



RAMAPO COLLEGE OF NEW JERSEY
Office of Communications and Public Relations
Press Release
September 26, 2016

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Sabrin Center for Free Enterprise to Present Discussion on “Why Falling Prices Are Good for Business”

MAHWAH, N.J. – Joseph T. Salerno, professor of economics at the Lubin School of Business of Pace University in New York City, will present “Why Falling Prices Are Good for Business” at Ramapo College of New Jersey on Tuesday, October 4 at 7:30 p.m. in the Trustees Pavilion.

The event is presented by the Sabrin Center for Free Enterprise and funded provided by the John Templeton Foundation through a grant from the institute for Human Studies.

Salerno will discuss, among other topics, how falling prices under the gold standard facilitated enormous growth in the American economy before 1914 and how they helped a swift recovery from the 1920-21 depression.

Salerno is the editor of *Quarterly Journal of Austrian Economics* and the Academic Vice President of the Ludwig von Mises institute where he holds the Peterson-Luddy Chair in Austrian Economics.

He will be joined by Alex Olbrecht, associate professor of economics at Ramapo College and the executive director emeritus of the Eastern Economic Association.

Olbrecht has previously served in public office, most recently as the Treasurer of the Yonkers Public Library system. His research interests include the economics of education, labor economics and sports economics.

Refreshments will be served prior to the discussion at 7 p.m. For information and to RSVP, contact Professor Murray Sabrin at msabrin@ramapo.edu by Tuesday, September 27.

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Ranked by *U.S. News & World Report* as fifth in the Best Regional Public Universities North category, Ramapo College of New Jersey is sometimes viewed as a private college. This is, in part, due to its unique interdisciplinary academic structure, its size of approximately 6,000 students and its pastoral setting in the foothills of the Ramapo Mountains on the New Jersey/New York border.

Established in 1969, Ramapo College offers bachelor's degrees in the arts, business, humanities, social sciences and the sciences, as well as in professional studies, which include nursing and social work. In addition, Ramapo College offers courses leading to teacher certification at the elementary and secondary levels. The College also offers eight graduate programs as well as articulated programs with Rutgers, The State University of New Jersey, New York Chiropractic College, New York University College of Dentistry, SUNY State College of Optometry and New York College of Podiatric Medicine.