Ramapo College of New Jersey Office of Communications and Public Relations

April 15, 2014

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Dr. Peter A. Diamond to Speak in Nobel Laureate Speaker Series at Ramapo College

(MAHWAH, NJ)—Dr. Peter A. Diamond, who received the Nobel Memorial Prize in Economic Sciences in 2010, will speak on April 23 as part of Nobel Laureate Speaker Series at Ramapo College. Dr. Diamond shared the honor with Dale T. Mortensen and Christopher A. Pissarides "for their analysis of markets with search frictions." The event begins at 5:30 p.m. in the Sharp Theater in the Angelica and Russ Berrie Center for Performing and Visual Arts and is open to the general public at no charge.

"We are proud to once again bring one of the world's leading foremost authorities in economics to share his insights with our students and others," said Dr. Peter P. Mercer, president of Ramapo College.

The Nobel Laureate Speaker Series at Ramapo College is sponsored by the Eastern Economic Association, which is based at Ramapo, with support from the President's Office, Economics Department, the Anisfield School of Business and the Ramapo College Foundation.

Dr. Diamond is well known for his expertise in and economic analysis of U.S. Social Security policy. Dr. Diamond is an Institute Professor at the Massachusetts Institute of Technology (MIT). He earned his B.A. in Mathematics from Yale University, *summa cum laude*, and his Ph.D. in Economics from MIT. Dr. Diamond is the author or editor of 12 books and has published numerous articles. He has served as President of the Econometric Society and the American Economic Association. He is a member of the National Academy of Sciences and founding member of the National Academy of Social Insurance.

Dr. Diamond is the third Nobel Laureate to speak at Ramapo in recent years. Dr. Paul Krugman, recipient of the 2008 Nobel Memorial Prize in Economic Sciences, delivered a lecture entitled "The Liquidity Trap and Its Discontents" in 2010. He is one of the founders of the "new trade theory" and is a regular op-ed columnist for The New York Times. Dr. Joseph E. Stiglitz, the 2001 Nobel Memorial Prize in Economics, visited Ramapo in 2012. He delivered a presentation entitled "Where Economics and Politics Collide: The Uncertain Future of the Euro Zone."

Established in 1974, the Eastern Economic Association is a nonprofit corporation based at Ramapo College whose object is to promote educational and scholarly exchange on economic affairs. The organization publishes the Eastern Economic Journal, sponsors an annual conference and collaborates with the Federal Reserve Bank of New York to promote economic education.

Dr. Alex Olbrecht of Ramapo College is the executive director of the Eastern Economic Association. He teaches courses on microeconomics, international finance and sports economics. He joined Ramapo in 2005. Dr. Olbrecht earned his B.S. from Lehigh University and his M.A. and Ph.D. from the State University of New York-Binghamton.

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Ranked by U.S. News & World Report as sixth in the Best Regional Universities North category for public institutions, Ramapo College of New Jersey is sometimes mistaken for a private college. This is, in part, due to its unique interdisciplinary academic structure, its size of approximately 6,008 students and its pastoral setting in the foothills of the Ramapo Mountains on the New Jersey/New York border.

Established in 1969, Ramapo College offers bachelor's degrees in the arts, business, humanities, social sciences and the sciences, as well as in professional studies, which include nursing and social work. In addition, Ramapo College offers courses leading to teacher certification at the elementary and secondary levels. The College also offers seven graduate programs as well as articulated programs with Rutgers, The State University of New Jersey, New York Chiropractic College, New York University College of Dentistry, SUNY State College of Optometry and New York College of Podiatric Medicine.