

RAMAPO COLLEGE OF NEW JERSEY
Office of Marketing and Communications
Press Release

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**RAMAPO COLLEGE BUSINESS STUDENTS SCORE TOP HONORS IN CME
COMMODITY TRADING CHALLENGE**

(MAHWAH, NJ) – A team of Ramapo College business students recently bested counterparts at top schools across the nation in the recent CME Commodity Trading Challenge.

Two teams of students from the College's Finance Club participated and one advanced to the Final Round and finished in fifth place out of 85 schools, defeating teams from Boston College, Brown, Cornell, Dartmouth, Northwestern, UCLA and the London School of Business.

The CME Group Commodity Trading Challenge is a competition wherein colleges and universities from across the world test their skills in a fast-paced electronic trading competition in which students trade Crude Oil and Gold Futures.

This competition was originally created by The New York Mercantile Exchange and the University of Houston 10 years ago involving a small number of schools. As the markets have grown however, so has the competition, with 58 schools participating in 2010 and 85 in 2011.

Ramapo's team included: **Brian Noll of Morris Plains, Guido Alonso of Wayne, Kevin Medvecky of Edison, Brian Malloy of Hazlet, Marvin Mensah of Hackensack and Maritza Guananga of Garfield.**

The teams were guided by faculty advisors, Assistant Professor of Finance Juan Cabrera and Assistant Professor of Economics Timothy Haase. They used the new Global Financial Markets Trading Lab at the Anisfield School of Business. The state-of-the-art lab brings a real world reality to the concepts taught in Economics, Finance and Accounting with real-time access to the world's financial trading systems.

For a photo of the team, please go to:

<http://www.ramapo.edu/news/pressreleases/2011/images/Trading-Team-4-11-11-24.tif>

For media inquiries, contact Anna Farneski, assistant vice president, Marketing and Communications, 201.684.6844.

Ranked by *U.S. News & World Report* as fourth in the Best Regional Universities North category, Ramapo College of New Jersey offers bachelor's degrees in the arts, business, humanities, social sciences and the sciences, as well as in professional studies, which include nursing and social work, and as courses leading to teacher certification at the elementary and secondary levels. The College also offers five graduate programs and articulated programs with the University of Medicine and Dentistry of New Jersey, New York Chiropractic College, New York University College of Dentistry, SUNY State College of Optometry and New York College of Podiatric Medicine.

Undergraduate students choose to concentrate their studies in one of five schools with more than 700 course offerings and 40 academic programs. Ramapo College boasts an average student/faculty ratio of 18:1 and average class size of 23, affording students the opportunity to develop close ties to the College's exceptional faculty.

