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January 4, 2011

**Ramapo College of New Jersey Earns AACSB
International Business Accreditation**

(MAHWAH, NJ) - Ramapo College of New Jersey has achieved initial accreditation of its business degree program by recent action of the Board of Directors of AACSB International - The Association to Advance Collegiate Schools of Business. Founded in 1916, AACSB International is the largest global accrediting body for business schools that offer undergraduate, master's and doctoral degrees in business and accounting.

Ramapo College joins an elite group of institutions that have achieved business accreditation from AACSB International. Only 607 schools of business, or less than 5% worldwide, have earned this distinguished hallmark of excellence in management education.

"The AACSB accreditation of Ramapo College's Anisfield School of Business is an important milestone in the College's history of which we can all be proud," said President Peter P. Mercer. "This accreditation is a key component in furthering Ramapo's Strategic Plan and commitment to provide nationally recognized programs of the highest quality. This prestigious accreditation confirms the ASB's achievement of a wide range of high quality standards relating to curriculum, faculty resources, admissions, degree requirements, facilities and financial resources."

To achieve accreditation, an institution's business program must undergo a meticulous internal review and evaluation process. During this period, the school must develop and implement a mission-driven plan to satisfy 17 quality standards relating to faculty qualification, strategic management of resources, interactions of faculty and students, as well as a commitment to continuous improvement and achievement of learning goals in degree programs.

During the accreditation process, Ramapo College's Anisfield School of Business was visited and evaluated by business school deans with detailed knowledge of management education, applying accreditation standards that are widely-accepted in the educational community.

"Attaining accreditation by AACSB was only possible with the focused efforts of an entire team," noted Dean Lewis M. Chakrin. "We are fortunate to have an outstanding faculty dedicated to student learning, with a commitment to professional development and scholarly research to inform their teaching, along with a student body that is

motivated and engaged in expanding their knowledge and skills both inside and outside the classroom."

The Anisfield School of Business is the home of the Eastern Economic Association, one of the nation's foremost organizations dedicated to the promotion of scholarly and educational exchange, research and discussion of economic affairs. Recently, the School opened its new Global Financial Markets Trading Lab, which offers student real-time access to the world's financial data and state-of-the-art trading systems, introduced a new certificate program in Project Management and opened a career services office.

"We warmly congratulate Ramapo College and welcome it into the AACSB family of internationally accredited business schools," said John J. Fernandes, president and chief executive officer of AACSB International. "AACSB accreditation represents the highest achievement for an educational institution and its college of business. The dean, faculty, directors and administrative staff of Ramapo College are to be commended for their dedication and commitment to continuous improvement, and for their role in earning initial accreditation."

To learn more about Ramapo College's Anisfield School of Business, visit:
<http://ww2.ramapo.edu/asb/index.aspx>.

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Ranked by *U.S. News & World Report* as fourth in the Best Regional Universities North category, Ramapo College of New Jersey offers bachelor's degrees in the arts, business, humanities, social sciences and the sciences, as well as in professional studies, which include nursing and social work, as well as courses leading to teacher certification at the elementary and secondary levels. The College also offers four graduate programs as well as articulated programs with the University of Medicine and Dentistry of New Jersey, New York Chiropractic College, New York University College of Dentistry, SUNY State College of Optometry and New York College of Podiatric Medicine.

Undergraduate students choose to concentrate their studies in one of five schools with more than 700 course offerings and 40 academic programs. Ramapo College boasts an average student/faculty ratio of 18:1 and average class size of 23, affording students the opportunity to develop close ties to the College's exceptional faculty.