October 24, 2006

TOPPING OFF CEREMONY IS THE OCCASION FOR ANNOUNCING SIGNIFICANT GIFTS TOWARD THE ANISFIELD SCHOOL OF BUSINESS

(Mahwah) – At today's ceremony celebrating the topping off of a new academic facility to house the Anisfield School of Business (ASB) at Ramapo College of New Jersey, the College's president, Dr. Peter P. Mercer, announced the receipt of additional significant gifts.

Inspired by the \$2.5 million gift last April from Richard and Milicent Anisfield, a distant relative, Ina Anisfield Meyers, will donate \$2 million in support of the ASB. Meyers, a Florida resident, learned of Richard and Milicent's gift when researching her family history on the Internet. Seeking a means to encourage deserving students and memorialize her son, the late Steven Meyers, who graduated with a degree in finance from Georgetown University and was enrolled in the MBA program at the University of Virginia at the time he passed away, Meyers contacted the Anisfields and later, President Peter Mercer and Cathleen Davey, vice president for institutional advancement and executive director of the Ramapo College Foundation.

Following a number of discussions, Meyers settled on the terms of her own gift to the Anisfield School of Business: she would endow the school with \$1 million toward the Steven Meyers Chair in Finance and an additional \$1 million to fund the Anisfield-Meyers Family Scholarships. "The more I think about this, the more I realize what an incredible coincidence it is. I was searching for something exactly like Ramapo College. It's a privilege to be a part of something that so many people have worked so hard at for so long."

In addition, the College has received anonymous gifts in trust toward the ASB. "My estimation of the total value of gifts received toward the Anisfield School is in excess of \$6.5 million," stated Dr. Peter P. Mercer, president of Ramapo College.

The new academic building also will provide dedicated space on the fourth floor for programs not previously located in specially-designed spaces. These include programs in nursing, bioinformatics, computer science and the Master of Science in Educational Technology. The fourth floor also will provide offices for faculty in those disciplines. The fifth floor of this building will allow for future expansion.

A federal appropriation in the amount of \$800,000 will support the Marge Roukema Center for International Education, to be located in the new facility. Another federal appropriation toward construction of a nursing lab is pending.

The Topping-Off Ceremony signifies the completion of the building's highest and final structural element. The beam will be signed by those in attendance, including major donors, then hoisted by crane into its final position. Also hoisted will be an American flag and evergreen tree.

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