



Salary Reduction Agreement
Additional Contributions – Tax-Sheltered

Name: Last First MI

Banner ID: Retirement System (Circle one) PERS ABP

Daytime Telephone Number ()

Authorized Investment Carriers

Percentage must be whole numbers. You must establish a valid account directly with the carrier(s) you select.

Check One: Employee Contribution Pre-Tax
AXA Equitable
MassMutual
VOYA Financial
MetLife
TIAA
VALIC (AIG)

Check One Employee Contribution Post-Tax
AXA Equitable
MassMutual
MetLife
TIAA (Roth) Post Tax
VALIC (AIG) Roth
VOYA Financial (Roth)

I elect to allocate my total employee and employer tax sheltered contributions as indicated above. I have read and understand the information on the back of this application about the Additional Contributions Tax-Sheltered Program.

Employee Signature: Date:

**Additional Contributions
Tax-Sheltered Program (403b) – (ACTS) PERS**

A Carrier Election and Allocation form must be completed once you have elected an investment carrier(s) you want to your contributions invested.

The Additional Contributions Tax-Sheltered (ACTS) Program is voluntary and allows for eligible employees to obtain supplemental tax-deferred annuities with a variety of providers through a salary reduction agreement. The ACTS Program is separate from your basic pension benefit, the Supplemental Annuity Collective Trust (SACT) Fund, and the Deferred Compensation Plan. To enroll in ACTS, see your benefits administrator. Your annual contribution total cannot exceed the prevailing IRS maximum for all 403(b) plans or the limitations of Section 415 and the regulations thereunder of the Internal Revenue Code. Contributions are excluded from your wages for federal income tax purposes. You may change your percentage of contribution once per calendar year after the year you join the ACTS Program. You can change providers or allocations of investments twice per calendar year. You may suspend your contributions at any time. Participants in the ACTS Program with Voya Financial also have an additional savings opportunity to consider through Roth after-tax contributions. Participants with the Roth option can make ACTS contributions on an after-tax basis, pre-tax basis, or a combination of the two based on what is best for their personal circumstances and savings objectives. Additional Contributions Tax-Sheltered (ACTS): <https://www.state.nj.us/treasury/pensions/pension-active-other.shtml>