# **WELCOME**

Welcome to the 45th Eastern Economic Association Annual Meetings in New York City, New York. EEA Vice President **Peter Diamond**, who chaired the program committee, our session chairs, organizers, and review committee members have done a great job in selecting this year's program, which I hope you find interesting and engaging. The program includes papers that adopt a wide range of different approaches to economic analysis, and encompasses divergent viewpoints with regard to economic policy. On behalf of the <u>Eastern Economic Journal's</u> outstanding editors, **Cynthia Bansak** and **Alan Zebdee**, I would like to encourage you to submit your work to the Association's journal.

The Association would like to thank Ramapo College of New Jersey for hosting the Association's home office. I hope you will also thank President Peter Mercer, Dean Ed Petkus, Dean Aaron R. S. Lorenz, and their colleagues at Ramapo College for all the support they have provided to the Association. A special thanks should be made to Alexandre Olbrecht, the Executive Director of the EEA, Kristin Kenneavy for putting together the schedule of sessions, and the three unpaid student assistants Olivia Vona, Thalia Holst and Kyle Franceschini. Furthermore, we wish one of our reviewers and elected directors, Ari Belasen, a speedy recovery from an attack by a cheetah.

I am deeply honored to be part of this record-breaking Eastern Economic Association meeting, which at the time of print was poised to have the most breakout sessions ever. The EEA is an organization with a great history, and a strong commitment to excellent economic research and its application to the most pressing problems of our region and our world. The meeting ahead of us is full of exciting work, and the credit for this belongs entirely to the hard work by the EEA officers and staff. I am profoundly grateful for their work, and for the chance to be part of these meetings.

Thank you for allowing me the opportunity to serve as an officer of the EEA. I hope that you enjoy this year's meeting and that you will plan to participate in next year's EEA meetings, which will be held at the Boston Sheraton from Thursday, February 27 to Sunday, March 2, 2020, in Boston, Mass.

#### **Ed Glaeser**

President, Eastern Economic Association

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Junfu Zhao, University of Utah

#### **Sessions Listed by JEL Code**

(Note: Some Sessions are listed under more than one category.)

#### A. General Economics and Teaching

C6, C12, D2, D6, D8, F6, F18, G18

#### B. Methodology and History of Economic Thought

A1, A2, A19, B1, B2, B19, C1, C2, D1, D3, E1, E2, E7, F1, F2, G1, G2, G12, G20, H20, I8, I20, J1, J20, K7, M5, N1, N2

#### C. Mathematical and Quantitative Methods

A5, A13, B13, B21, C5, D5, E5, E9, G5, G21, H5, H12, I12, J12, M1

#### D. Microeconomics

C13, C19, D19, E13, E19, F19, G13, H8, H10, H14, I6, I11, J6, L11, M2

#### E. Macroeconomics and Monetary Economics

A14, A15, B11, C11, C14, C15, C17, D3, D11, D13, D14, D15, E4, E11, E12, E14, E15, F7, F14, F15, G8, G11, G13, G14, G15, H11, H13, H17, I11, I14, I15, J3, J10, J14, K1, K12, K14, L15, M8, M15, N15

#### F. International Economics

A3, A4, A18, B3, B17, C3, C21, D17, E17, H1, I1, J4, J5, J8, K4, K5, K10, K11, L3, M3, N3

#### **G.** Financial Economics

A17, B5, B18, D18, E18, F5, F17, G4, G17, G19, I5, I17, J2, J17, K17, L17, M17, N17

#### **H. Public Economics**

A8, B8, B15, I 10, K8, K9, L8, M4

#### I. Health, Education, and Welfare

B9, B14, C9, C18, C20, D9, D21, E21, G6, G9, H9, J9, J21, K20, K21, L10, L20, L21, M6, M9, M20, M21, N6, N14, N20

#### J. Labor and Demographic Economics

D13, D20, E6, E20, F9, H13, H18, H19, I9, I18, I19, J18, J19, K18, K19, L1, L5, L16, L18, M10, M12, M16, M18, N16, N18

#### K. Law and Economics

J15, K15

#### L. Industrial Organization

C8, J13, K3, L9, N9

#### M. Business Economics

N4

#### N. Economic History

E8, M11

#### O. Economic Development, Technological Change, and Growth

A6, A7, A11, A12, B7, B12, C7, H15, H22, J11, J22, L12, M7, N7, N11, N12

#### P. Economic Systems

D12, L7

Q. Agricultural and Natural Resource Economics (includes Environment) E10, F22, G22, H2, I2, K2, L22, M22, N22

R. Urban, Rural, and Regional Economics (includes Transportation) B4, C4, D4, F12, F13, H4, I4, L13, M13

Y. Miscellaneous Categories J7, K6, L6

Z. Other Special Topics A10, B10, C10, D10, F10, G10, K13

#### **Credits and Thanks**

The program chair for this conference is **Peter Diamond**. Other session organizers and those listed as the program committee did much of the work. A very heartfelt, and most special thanks, however, must be made to the Conference Organizing Committee, who is a group of talented and dedicated scholars who gave up their time to help organize this conference. Without their help, this conference could never occur. Those individuals are:

Ari Belasen, Southern Illinois University- Edwardsville Juan Cabrera, Ramapo College of New Jersey Constance Crawford, Ramapo College of New Jersey George Gonpu, Ramapo College of New Jersey Julio Huato, St. Francis College Teresa Hutchins, Ramapo College of New Jersey Donn Johnson, Quinnipiac University Robert H. Scott III, Monmouth University Alice Sheehan, University of Alabama Natalia V. Smirnova, University of Connecticut

The content for this guide and its online version were produced at the Anisfield School of Business at Ramapo College of New Jersey. The Association thanks its Webmaster, **Robert Josic**, and its three very sleep deprived volunteer student assistants, **Olivia Vona**, **Thalia Holst** and **Kyle Franceschini. Kristin Kenneavy** has done a wonderful job helping to put together the conference book and the schedule. She deserves our sincere thanks.

I'd like to personally thank my 2015 successor and now predecessor **Donn Johnson** for still supporting the Association and my efforts as Executive Director. As **Donn** has found out, no one ever leaves the clutches of the EEA, not even **Mary Lesser** who thought she might escape a year without a mention.

In closing, I hope you enjoy this conference and your time in New York. If my staff and I can do anything to make your time at the EEA meetings more enjoyable, please let us know.

**Alexandre Olbrecht** 

**EEA Executive Director** 

## Absenteeism / Professionalism

The Eastern Economic Association does its best to ensure that sessions are filled at the time of acceptances. However, we cannot guarantee that presenters, chairs, and discussants fulfill their professional obligation of attendance and performance. In the case of a chair being absent, the first available presenter shall act as chair.

Please inform the EEA staff of any non-participation by a scheduled presenter, chair and discussant, as this information contributes to subsequent acceptance decisions by the program committee.

# **Exhibitors**

Exhibits will be located in <u>Central Park East</u> and will be open from 9 am to 5 pm on Friday and Saturday.

The EEA encourages all of you to visit our vendors and is grateful for all the support these companies provide.

# **INSERT NY SHERATON MAPS**

# **45**<sup>th</sup> Annual Meetings Calendar of Events

### Thursday, February 28, 2019

4:00 pm to 8:00 pm 7:00 pm to 9:30 pm	Registration
Friday, March 1, 2019	
8:00 am to 5:00 pm 8:30 am to 9:50 am 9:00 am to 5:00 pm 9:00 am to 10:30 am 10:00 am to 11:20 am	RegistrationLiberty 2A sessionsPlease see listing for roomsExhibitsCentral Park EastCoffee BreakCentral Park EastB sessionsPlease see listing for rooms
11:20 am to 1:00 pm	Lunch Break
11:30 am to 12:50 pm	Godley-Tobin Memorial Lecture "Keynesian Economics: Back from the Dead?" by <b>Robert Rowthorn,</b> Cambridge University
1:00 pm to 2:20 pm 2:00 pm to 3:30 pm 2:30 pm to 3:50 pm 4:00 pm to 5:20 pm 4:00 pm to 5:20 pm	C sessions
5:30 pm to 5:40 pm 5:45 pm to 6:45 pm	Business Meeting of the EEA Central Park West Presidential Address Central Park West "Cities and Economic Opportunity" by <b>Edward Glaeser,</b> Harvard University

Please join us afterwards for a reception with complimentary snacks and a cash bar

# Saturday, March 2, 2019

7:30 am to 5:00 pm	Registration	Liberty 2
7:00 am to 8:00 am		Central Park West
	Please direct reservations to	
8:00 am to 9:20 am	F sessions	Please see listing for rooms
9:30 am to 10:50 am	G sessions	Please see listing for rooms
9:00 am to 5:00 pm	Exhibits	Central Park East
9:00 am to 10:30 am		Central Park East
10:00 am to 12:20 pm		Please see listing for rooms
1:00 pm to 2:20 pm	I sessions	Please see listing for rooms
2:00 pm to 3:30 pm		Central Park West
2:30 pm to 3:50 pm		Please see listing for rooms
4:00 pm to 5:00 pm		Conference Area, Lower Level
4:00 pm to 5:20 pm		Please see listing for rooms
5:30 pm to 6:30 pm	URPE Board meeting	Riverside Suite
7:00 pm to 9:00 pm		Riverside Ballroom
Sunday March 3, 2019		
8:00 am to 11:00 am	Registration	Liberty 2
8:30 am to 9:50 am		Please see listing for rooms
10:00 am to 11:20 am	M sessions	Please see listing for rooms
11:30 am to 12:50 pm	N sessions	Please see listing for rooms

#### Schedule of Sessions 2019 Eastern Economic Association

#### A Sessions

<Riverside Suite>

<Friday, March 1, 8:30-9:50>

[A1] A Workshop for Heterodox Job Candidates: Course Design and Teaching Strategies (JEL Code: B5)

First of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Organizer: **Geoffrey Schneider**, Bucknell University Session Facilitator: **Geoffrey Schneider**, Bucknell University

Other session coordinators: Jennifer Cohen, Miami University; Erdogan Bakir, Bucknell University

Workshop description: At this workshop, session participants will develop learning goals, pedagogical techniques and teaching strategies that will improve their teaching, and prepare them for the jobs at teaching-oriented universities. Attendees should bring a draft syllabus for a course they plan to teach.

<Riverside Ballroom>

<Friday, March 1, 8:30-9:50>

[A2] Political Economy of Racism I: Reflections on Black Imprisonment and "Post-Racial" America (JEL Codes: B51, B54, D63, I14, J15, J51)

Second of Thirty-One Sessions Sponsored by the **Union for Radical Political Economics**Session Chair: **Jeannette Wicks-Lim**, Political Economy Research Institute, UMass-Amherst
Session Organizer: **Jeannette Wicks-Lim**, Political Economy Research Institute, UMass-Amherst

Black Economists on Black Incarceration

Michelle Holder, John Jay College, CUNY; Geert Dhondt, John Jay College, CUNY

Links in the Chain: The Impact of Diversity, Health and Poverty on the Incarceration of Women of Color **Kristen Broady**, Alabama A&M University

Reflections on Post-Racial America **Samuel Myers**, University of Minnesota

Discussants: To be announced by Chair

<Liberty 3>

<Friday, March 1, 8:30-9:50>

[A3] Trade (JEL Code: F) Session Chair: Akira Sasahara

New Trade Income Elasticities: New Normal or Temporary Stagnation?

Amaia Altuzarra, University of the Basque Country (UPV/EHU); Ricardo Bustillo, University of the Basque Country UPV/EHU; Carlos Rodriguez, University of the Basque Country

Trade Effects of the New Silk Road – A GIS Analysis

Suprabha Baniya, Clark University; Nadia Rocha, World Bank; Michele Ruta, World Bank

Does Trade Liberalization Depress Wages? Evidence from an Emerging Economy **Oluwasheyi Oladipo**, SUNY Old Westbury

Trade and the Incidence of Child Labor

**Julia Thornton Snider**, Precision Health Economics; **Ayse Erdogan**, University of South Carolina Upstate

Discussants: **Gokhan Akay**, Bogazici University; **Can Dogan**, Radford University; **Yang Li**, Shanghai International Studies University; **Julia Thornton Snider**, Precision Health Economics

<Li>4> <Friday, March 1, 8:30-9:50>

[A4] U.S. Focused International Economics (JEL Code: F) Session Chair: Mohamed Sami Ben Ali, Qatar University

Foreign Portfolio Investment and U.S. GDP

Golnaz Baradaran Motie, Bowling Green State University

The Role of the Most Favored Nation Principle of the GATT/WTO in the New Trade Model **Wisarut Suwanprasert**, Middle Tennessee State University

Immigration on Institution: An Empirical Study of the U.S. 1986 IRCA Lili Yao

Financial Constraints, Credit Bureaus and Corruption

Mohamed Sami Ben Ali, Qatar University

Discussants: Jay Hyun, Columbia University; Ryan Kim, Johns Hopkins University; Andrea Zaghini, ECB

<Li>berty 5> <Friday, March 1, 8:30-9:50>

[A5] Mathematical Economics I (JEL Code: C) Session Chair: Hector Carcel, Bank of Lithuania

Ambiguity, Fuzzy Forecasts, and the Dynamic Factor Model of Consumer Confidence **Aram Balagyozyan**, University of Scranton

A Hybrid Approach Based on Time Series SARFIMA and Artificial Neural Network for Arctic Sea Ice Prediction

Mirza Naveed Shahzad, University of Gujrat

An Analysis of Euro Area Money Demand With the I(2) Model **Hector Carcel**, Bank of Lithuania; **Alexander Jung**, European Central Bank

Discussants: **Alberto Álvarez-López**, UNED; **Inmaculada Rodríguez-Puerta**, University of Pablo de Olavide; **Necati Tekatli**, UNC-Chapel Hill and Elon University

<Madison 2> <Friday, March 1, 8:30-9:50>

[A6] The Impact of Education and Skill on Migration Outcomes (JEL Codes: O15, P46, F22, I24, J60)

Session Chair: Kusum Mundra, Rutgers University, Newark

Session Organizers: **Cynthia Bansak**, St. Lawrence University; **Andrew Padovani**, University of California, Davis

Highly Educated Immigrants' Impact on U.S. High School Students' Educational Choice **Suwei Luo**, Rutgers University

Education Occupation Mismatch for Immigrants in the U.S.: Does having a Larger Birth-country Networks Help?

**Kusum Mundra**, Rutgers University, Newark; **Fernando Rios-Avila**, Levy Institute of Economics (Bard College)

High Skilled Immigrants Inflows and More Managerial Natives?

Treena Goswami, University of Connecticut

Second Generation Immigrants and Higher Education Entry: Students' Enrollment Choice Patterns at Different Types of Universities

**Vivian Carstensen**, Bielefeld University, Germany and Leibniz University Hannover; **Roland Happ**, JGU Mainz; **Olga Zlatkin-Troitschanskaia**, JGU Mainz

Migration and Forsaken Schooling in Former Soviet Central Asia

**Ilhom Abdulloev**, Open Society Institute Assistance Foundation in Tajikistan; **Gil S. Epstein**, Bar-Ilan University; **Ira N. Gang**, Rutgers University

Discussants: **Kusum Mundra**, Rutgers University, Newark; **Suwei Luo**, Rutgers University; **Ira N. Gang**, Rutgers University; **Treena Goswami**, University of Connecticut; **Vivian Carstensen**, Bielefeld University, Germany and Leibniz University Hannover

<Madison 3> <Friday, March 1, 8:30-9:50>

[A7] Economic Development in Latin America I (JEL Codes: O11, O40, O54)

Session Chair: Matías Vernengo, Bucknell University

Session Organizers: Matías Vernengo, Bucknell University; Esteban Pérez Caldentey, ECLAC

Growth, External Constraint and Endogenous Total Factor Productivity: Empirical Evidence for Some Latin American Countries

Juan Alberto Vázquez Muñoz, BUAP, Mexico; Ignacio Perrotini Hernández, UNAM, Mexico

Integration without Convergence: Inequality and Stagnation in the Mexican and U.S. Economies **Robert Blecker**, American University

Deindustrialization and Regressive Specialization in the Brazilian Economy 2000-2014: A Critical Assessment

Carlos Medeiros, UFRJ, Brazil; Fabio Freitas, UFRJ, Brazil; Patieene Passoni, UFRJ, Brazil

International Rentiers, Finance and Income Distribution in Latin America **Matías Vernengo**, Bucknell University; **Esteban Pérez Caldentey**, ECLAC

Discussants: Discussion from among Participants

<Madison 4> <Friday, March 1, 8:30-9:50>

[A8] Government Spending, Productivity, and Distribution (JEL Code: H)

Session Chair: Ignacio Campomanes, NBER

Vertical Sharing and Horizontal Distribution of Fiscal Resources in Canada and India **Deepak Sethia**, IIM Indore

The Political Economy of Inequality, Mobility and Redistribution

Ignacio P. Campomanes, National Bureau of Economic Research

How Productive is Public Investment? Evidence from Indian Manufacturing **Thomas Lebesmuehlbacher**, Xavier University

Socio-Econo-Engineering: What Is the Right Dose of Capitalism Regarding Fertility? Recommendations How to Use Capitalism for Population Control and How to Avert the Falling Rate of Fertility in Capitalist Territories

#### Julia Puaschunder

Discussants: Discussion from among Participants

<Madison 6> <Friday, March 1, 8:30-9:50>

[A10] Integration in Major League Baseball (JEL Code: Z20)

First of Seven Sessions Sponsored by the North American Association of Sports Economists (NAASE)

Session Chair: **Eva Marikova Leeds**, Moravian College Session Organizer: **Eva Marikova Leeds**, Moravian College

The Spread of Integration in Major League Baseball

Paul Holmes, Ashland University; Robert Kane, International University of Japan

Intimidation, Discrimination, And Retaliation: Hit by Pitches and Integration of Major League Baseball, 1947-1956

Bryce Kanago, University of Northern Iowa; David George Surdam, University of Northern Iowa

Individual Interracial Conflicts during a Changing Social Environment: Major League Baseball At-Bats Before and After the 1964 Civil Rights Act

Andrew W. Nutting, Bryn Mawr College; Andrew E. Sfekas, Cornerstone Research

Beauty Premium or Aggression Premium? A Facial Recognition Machine Learning Approach for College Football Coaches

Guodong Guo, West Virginia University; Brad R. Humphreys, West Virginia University; Mohammad Iqbal Nouyed, West Virginia University; Yang Zhou, West Virginia University

Discussants: **Eva Marikova Leeds**, Moravian College; **Michael A. Leeds**, Temple University; **Lisa K. Jepsen**, University of Northern Iowa; **Jeremy Losak**, Clemson University

<Park 1> <Friday, March 1, 8:30-9:50>

[A11] Productivity, Distribution, and Structural Change (JEL Code: O4)
Session Chair: Massimiliano La Marca, International Labor Organization

Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

Institutional Similarity, Firm Heterogeneity, Structural Change and Export Sophistication **Firat Demir,** University of Oklahoma

Structural Change and the Wage Share: A Two-Sector Kaleckian Model

**Elton Beqiraj**, Sapienza University of Rome; **Lucrezia Fanti**, Sapienza University of Rome; **Luca Zamparelli**, Sapienza University of Rome.

Income Shares, Secular Stagnation, and the Long-run Distribution of Wealth **Daniele Tavani**, Colorado State University; **Luke Petach**, Colorado State University

Discussants: Luca Zamparelli, Sapienza University of Rome; Luke Petach, Colorado State University; Firat Demir, University of Oklahoma

<Park 2> <Friday, March 1, 8:30-9:50>

[A12] Political Economy of Brazil (JEL Code: O54)

Session Chair: Joao Paulo A. de Souza, Middlebury College

Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

Deindustrialization, Indexation and Inflation in Brazil

**André Roncaglia de Carvalho**, Federal University of São Paulo – Unifesp; **Guilherme Klein Martins**, University of Massachusetts at Amherst

Market-Based Banking in Brazil: Towards Convergence?

Alex W. A. Palludeto, State University of Campinas, Brazil; Saulo C. Abouchedid, Faculdades de Campinas (FACAMP), Brazil; Olivia Bullio Mattos, St. Francis College, NY

The Impact of Inheritance and Its Taxation on Wealth and Income Distribution: An Analysis of Brazil and the State of Rio Grande do Sul in Contemporary Capitalism

Antonio Albano de Freitas, New School for Social Research

Discussants: Antonio Albano de Freitas, New School for Social Research; André Roncaglia de Carvalho, Federal University of São Paulo; Olivia Bullio Mattos, St. Francis College NY

<Park 3> <Friday, March 1, 8:30-9:50>

[A13] Open Economy II (JEL Codes: C23, E52, E62, F21, F30, F31, F32, F43, O13, Q01)

Session Chair: Tarron Khemraj, New College of Florida

Session Organizer: Aleksandr V. Gevorkyan, St. John's University

Wealth Composition, Valuation Effect, and Upstream Capital Flows **Uthman Baqais**, Colorado State University

The Effectiveness of Fiscal Consolidation and Exchange Rate Policy in Dealing with Balance of Payments Problems in Latin America and the Caribbean

Dave Secrattan, University of the West Indies St. Augustine

The Impact of Quantitative Theory of Money from 1960-2008 to 2009-2018 **Sinem Sonmez**, Baruch College

Discussants: **Dave Secrattan**, University of the West Indies St. Augustine; **Sinem Sonmez**, Baruch College; **Uthman Baqais**, Colorado State University

<Park 4> <Friday, March 1, 8:30-9:50>

[A14] Interest Rates and Financial Effects (JEL Code: E)

Session Chair: Fatih Tuluk, Middle East Technical University Northern Cyprus Campus

The Nominal Interest Rate vs. the Islamic Rate of Return: A Macroeconometric Model **Ibrahim L. Awad**, Qatar University-College of Business and Economics

The Natural Rate of Interest - Estimates for the UK

Anthony J. Evans, ESCP Europe

Unconventional Monetary Policy and Risk Premiums: Evidence from a Comparison of the United States and Japan

Ling Wang, Hannan University

Discussants: **Mohanad Ismael**, University of Birzeit; **Kashif Malik**, Andres Blancas Neria; **Anthony J. Evans**, ESCP Europe

<Park 5> <Friday, March 1, 8:30-9:50>

[A15] A Taxing Session (JEL Code: E)

Session Chair: Jacob Jennings, California State University, Chico

Taxation and Legal Forms of Organization **Sepideh Raei**, Utah State University

Uneven Gains: The Macroeconomic and Welfare Effects of the Business Tax Reform **Oliver Pardo**, Pontificia Universidad Javeriana

What Can Repatriation Tax Holidays Teach Us About Monetary Policy Transmission **Esteban Argudo**, Vassar College

Assessing State and Local Government Investments as a Counter-cyclical Tool: What we Can Learn from Interviews with Policymakers

Amanda Page-Hoongrajok, University of Massachusetts

Discussants: Discussion from among Participants

<Columbus Circle> <Friday, March 1, 8:30-9:50>

[A16] Undergraduate Students Research 1: Financial Economics

First of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session Chair: Kira Hughes, Elon University

Session Organizers: Steve DeLoach, Elon University; Steve Greenlaw, University of Mary Washington

A Study of Home Bias in International Equity Markets and Key Determinants for the Phenomenon **Albert Viglione**, Eastern Connecticut State University

The Effect of Predatory Lending Laws on Mortgage Pricing and Market Activity **Dakota Langhals**, Northern Kentucky University

Influences of the U.S. Monetary Policy on the Current Account Balance of High Income E.U. Countries **Nolan Sundheimer,** College of Wooster

Relationship between Capacity Utilization and Inflation Becomes More Evident **Isabella Diaz, Alexander Bruzzi, Nicki LiTrenta,** St. Thomas Aquinas College

What Makes a Financial Bubble?

Parker Coon, University of Mary Washington

Discussants: Rachel Lau, The College of Wooster; Luz Regina Mendoza, Elon University; Anna M. Buxengard, University of Sioux Falls; Michaela J. Fogarty, Elon University; Robert Brady, The College of New Jersey

<Madison Square>

<Friday, March 1, 8:30-9:50>

[A17] Corporate Finance (JEL Code: G)

Session Chair: Luis Araujo, Michigan State University

The Interaction Between Environmental Performance and Finance in Determining Capital Investment **Hong Nguyen**, University of Scranton

Is It a Curse or a Blessing for a Distressed Public Company to Go Private Voluntarily? **Garrison Song**, SUNY at Farmingdale; **Martin Lewison**, SUNY at Farmingdale

The Impact of Mergers Among Community Banks in the U.S. **Victoria Geyfman**, Bloomsburg University of Pennsylvania

Discussants: Manoj Dalvi, LIU Post; Daniel Svogun; Golak Nath, CCIL India

<Turtle Bay> <Friday, March 1, 8:30-9:50>

[A18] Trade and Economic Policy (JEL Code: F)

Session Chair: Jyh-Lin Wu, National Sun Yat-sen University

The Choice of Sterilization Tools

Yuxuan Huang, The George Washington University

On the Effectiveness of Capital Controls: An Application of the Synthetic Control Method **Richard J. Nugent III**, CUNY Graduate Center

Discussants: **Hang Zhou**, University of International Business and Economics; **Arthur Siessere**, Universidade Presbiteriana Mackenzie

<Murray Hill> <Friday, March 1, 8:30-9:50>

[A19] International History of Economic Thought (JEL Code: B) Session Chair: Sarah Faustina Small, Colorado State University

Investment in Ancient Rome: The Origins of the Stock Market

Pellegrino Manfra, Queensborough CC/CUNY

Roman Law and The Origin of Modern Corporation **Pellegrino Manfra**, Queensborough CC/CUNY

Reflections on Reflexivity and Complexity

J. Barkley Rosser, Jr., James Madison University

Discussants: Luis Veuthey, National Distance Education University (Uned); J. Barkley Rosser, Jr., James Madison University; Sarah Faustina Small, Colorado State University

#### **B** Sessions

<Riverside Suite>

<Friday, March 1, 10-11:20>

[B1] Henry George and the Radical Markets (JEL Code: B)

Third of Thirty-One Sessions Sponsored by the Henry George School of Social Science and the Union for Radical Political Economics

Session Chair: **Leanne Ussher**, Consensys Research Session Organizer: **Leanne Ussher**, Consensys Research

An Outline of the Radical Markets Approach

Glen Weyl, Microsoft Research

Radical Markets, A Critique

Suresh Naidu, Columbia University

Henry George and Radical Markets

Edward J. Nell, Henry George School of Social Science

Discussants: To be announced by Chair

<Riverside Ballroom>

<Friday, March 1, 10-11:20>

[B2] Political Economy of Racism II: The Causes and Consequences of Segregation (JEL Codes: B51, D63, I14, J15, J44, J51, J71, L86, N32)

Fourth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: Geert Dhondt, John Jay College, CUNY

Session Organizer: Jeannette Wicks-Lim, Political Economy Research Institute, UMass-Amherst

What Search Engines Cannot Find: Hyper-Segregation in the Tech Sector **William Spriggs**, Howard University

The Effects of Residential Segregation on Mortality Disparities in the US **Nancy Breen**, National Institutes of Health

The Cult of the Confederacy and the Division of the Working Class **Scott Carter**, University of Tulsa

Discussants: To be announced by Chair

<Liberty 3>

<Friday, March 1, 10-11:20>

[B3] Trade and Capital Flows (JEL Code: F) Session Chair: Suprabha Baniya, Clark University

Explaining the Employment Effect of Exports: Value-Added Content Matters **Akira Sasahara**, University of Idaho

The Role of Trade on Marginal Skill Premium in a Specific Factors Model **Gokhan Akay**, Bogazici University; **Can Dogan**, Radford University

The Determinants of the Composition of International Equity Flows: The Information-Based Trade-off **Yang Li**, Shanghai International Studies University; **Erick Rengifo Minaya**, Fordham University

Discussants: **Ricardo Bustillo**, University of the Basque Country UPV/EHU; **Oluwasheyi Oladipo**, SUNY Old Westbury; **Ayse Erdogan**, University of South Carolina Upstate

<Liberty 4>

<Friday, March 1, 10-11:20>

[B4] Urban Economics: Development & Migration (JEL Code: R) First of Six Sessions Sponsored by the Eastern Economic Journal (EEJ)

Session Chair: **Paula Pereda**, University of Sao Paulo Session Organizer: **Jason Barr**, Rutgers University - Newark

Institutionalizing Horizontal Inequality? Evidence from the Effects of Hukou Policy on Rural-to-Urban Migrants' Health

Christopher Rick, Syracuse University; Marta Bengoa, City University of New York

The Impact of Climate Change on Internal Migration in Brazil **Paula Pereda**, University of Sao Paulo; **Jaqueline Oliveira**, Rhodes College

Scientific and Economic Analysis of Groundwater Contamination at Chennai in India **Panta Murali Prasad**, Indian Institute of Technology Kanpur; **Mayank Gupta**; Indian Institute of Technology Bombay; **Tarun Gupta**, Indian Institute of Technology Kanpur

The Formulation of a Regional Opportunity Index: Empirical Evidence from Tunisia **Lamia Mokaddem**, University of Tunis El Manar; **Imtinen Ben Saied**, University of Tunis El Manar

Discussants: Yue Li, World Bank; Kusum Mundra, Rutgers University-Newark; Paula Pereda, University of Sao Paulo; Rima Mondal, National Institute of Construction Management and Research

<Liberty 5> <Frid

<Friday, March 1, 10-11:20>

[B5] International Financial Issues (JEL Code: G)

Session Chair: **Theologos Homer Bonitsis**, New Jersey Institute of Technology Session Organizer: **Theologos Homer Bonitsis**, New Jersey Institute of Technology

Monetary Policy: Is the Dual Mandate of the Fed and the Single Mandate of the ECB Maximizing Social Welfare?

Ioannis N. Kallianiotis, University of Scranton

Monetary Theories of Exchange Rate Determination: An Econometric Analysis of the Current Account Augustine C. Arize, Texas A&M-Commerce; Ioannis N. Kallianiotis, University of Scranton; John Malindretos, William Paterson University; Alexandros Panayides, William Paterson University; Demetri Tsanacas, Ferrum College

International Integration of the Emerging BRIC Economies and the Advanced G7 Countries **Elias Grivoyannis**, Yeshiva University

Discussants: Discussion from among Participants

<Madison 2> <Friday, March 1, 10-11:20>

[B6] Racial and Gender Inequalities (JEL CODE J)

Session Chair: **Spyros Konstantopoulos**, Michigan State University Session Organizer: **Steven Pressman**, Colorado State University

Gender Wage Gap: The Impact of Imported Intermediate Inputs Using a Task-based Approach **Deniz Civril**, New School

The Educational Achievements of Hispanics in the U.S. Over the Last Forty-five Years **Amelie F. Constant**, Princeton University; **Douglas S. Massey**, Princeton University

Determinants of Interstate Migration: How Minorities Differ in their Decision to Migrate and Distance of Migration

Bryanna Dixon, Colorado State University

Discussants: **Melanie Long**, Colorado State University; **Spyros Konstantopoulos**, Michigan State University; **Joana David Avritzer**, New School for Social Research

<Madison 3> <Friday, March 1, 10-11:20>

[B7] Economic Development in Latin America II (JEL Codes: O11, O40, O54)

Session Chair: Shahram Azhar, Bucknell University

Session Organizers: Matías Vernengo, Bucknell University; Esteban Pérez Caldentey, ECLAC

The Low Growth Trap in Latin America: Reflections on the Concept of the Middle Income Trap **Matías Vernengo**, Bucknell University; **Esteban Pérez Caldentey**, ECLAC,

An Input-Output Evaluation of NAFTA

#### Pablo Ruiz Nápoles, UNAM, Mexico

Unstable Exchange Market and Central Bank Interventions: The Failure of the Inflation Targeting in Argentina (2016-18)

Juan Matias de Lucchi, New School for Social Research

Discussants: Discussion from among Participants

<Madison 4> <Friday, March 1, 10-11:20>

[B8] Regulation, Security, and Welfare (JEL Code: H)

Session Chair: Scott Farrow, University of Maryland Baltimore County

Self-Regulation Versus Government Regulation: An Externality View

Chang Ma, Fudan University

Can Networked Implementation Improve Policy Outcomes?

Dibya Deepta Mishra, Indian School of Business

A Friend Indeed: Does the Use of Digital Identity Make Welfare Programs Truly Counter Cyclical? **Sumit Agarwal**, NUS; **Shradhey Prasad**, Indian School of Business; **Nishka Sharma**, Indian School of Business; **Prasanna Tantri**, Indian School of Business

Retrospective Modeling and Estimation of Cost Saving and Security Enhancing Technologies **Scott Farrow**, University of Maryland Baltimore County

Discussants: Discussion from among Participants

<Madison 5> <Friday, March 1, 10-11:20>

[B9] Medicaid and Other State Health Policies (JEL Codes: I1)

First of Eleven Sessions Sponsored by the Committee on the Status of Women in Economics Profession (CSWEP)

Session Chair: Hope Corman, Rider University & NBER

Session Organizers: **Shooshan Danagoulian**, Wayne State University; **Karen Conway**, University of New Hampshire

Medicaid Expansion After the ACA: Intensity of Treatment and Billing in Emergency Departments **Shooshan Danagoulian**, Wayne State University; **Alexander Janke**, Yale School of Medicine; **Phillip Levy**, Wayne School of Medicine

What Else Does Medicaid do? Medicaid Coverage, Safety-net Burden, and Hospital Safety-Net Subsidies **Sayeh Nikpay**, Vanderbilt University

Long-Term Effect of Public Health Insurance on Criminal Behavior **Yaa Akosa Antwi**, John Hopkins University

PDMPs and Changes in Individuals' Pain Perceptions **Anca M. Grecu**, Seton Hall University

Discussants: **Sayeh Nikpay**, Vanderbilt University; **Jessica Sauve-Syed**, Furman University; **Hope Corman**, Rider University & NBER; **Molly M. Jacobs**, East Carolina University

#### [B10] Salary Determination in Major League Sports (JEL Code: Z20)

Second of Seven Sessions Sponsored by the **North American Association of Sports Economists** (NAASE)

Session Chair: **Robert Baumann**, College of the Holy Cross Session Organizer: **Eva Marikova Leeds**, Moravian College

Does Baseball Arbitration Value Skills Differently Than Free Agency? A Frontier Estimation Approach **Jeremy Losak**, Clemson University

Race and NFL Player Salaries

Lisa K. Jepsen, University of Northern Iowa; Christopher Jepsen, University College Dublin; Trevor Draisey, University of Northern Iowa; Josh Mahoney, University of Northern Iowa

Market Value Estimations are Excellent Proxies for Player Salaries and Team Wage Bills: Empirical Evidence from Bundesliga, Ligue 1 and Premier League **Bernd Frick**, University of Paderborn

Wage Discrimination in the NBA: Evidence using Free Agent Signings Candon Johnson, West Virginia University; Eduardo Minuci, West Virginia University

Discussants: **Peter von Allmen**, Skidmore College; **Giovanni Marinelli**; **Bryce Kanago**, University of Northern Iowa; **Robert Baumann**, College of the Holy Cross

<Park 1> <Friday, March 1, 10-11:20>

#### [B11] Topics in Growth and Distribution (JEL Code: E1)

Session Chair: Robert Blecker, American University

Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

Productivity Effects and Potential Bias in Aggregative Estimates of the Demand-Distribution Relationship: Evidence from the U.S.

Michael Cauvel, Ithaca College

Consumption, Emulation, and Harrodian Instability

Y. K. Kim, University of Massachusetts at Boston; Eric Kemp-Benedict, Stockholm Environment Institute

Growth Cycles in a Service Economy

Peter Skott, University of Massachusetts at Amherst

Discussants: Y. K. Kim, University of Massachusetts at Boston; Paulo L. dos Santos, New School for Social Research; Michael Cauvel, Ithaca College

<Park 2> <Friday, March 1, 10-11:20>

#### [B12] Themes in Development Economics (JEL Code: O1)

Session Chair: Luiza Nassif Pires, New School for Social Research for Social Research Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

Regional Dynamics in Global Production Sharing: Evidence on "Factory South America" **Marília Bassetti Marcato**, Federal University of Rio de Janeiro, Brazil

Monetary Policy in Liberalized Financial Markets: The Mexican Case

Santiago Capraro, Universidad Nacional Autónoma de México; Carlo Panico, Universidad Nacional Autónoma de México

The Emerging Oil Industry in Guyana: an I-O Approach Xiao Jiang, Denison University; Massimiliano La Marca, International Labor Organization

Discussants: Massimiliano La Marca, International Labor Organization; Marília Bassetti Marcato, Federal University of Rio de Janeiro, Brazil; Santiago Capraro, Universidad Nacional Autónoma de México

<Park 3>

<Friday, March 1, 10-11:20>

[B13] Open Economy I: Foreign Exchange and Banking (JEL Codes: C15, C19, C61, E44, F30, F31, F40, G0, O1, O11, O31, O33, P34)

Session Chair: **Aleksandr V. Gevorkyan**, St. John's University Session Organizer: **Aleksandr V. Gevorkyan**, St. John's University

Oil Prices and Banking Instability A Jump-Diffusion Model and Empirics Willi Semmler, New School for Social Research; Samar Issa, St. Peter's University

Foreign Exchange Pressure in Barbados: Monetary Approach or Monetary Dependence? **Darrin Downes**, Central Bank of Barbados; **Tarron Khemraj**, New College of Florida

World Economic and Social Survey 2018

Marcelo Lafleur, UNDESA

Fintech in the Post-Socialist Transition Economies: Development, Trouble, or New Economic Growth Model?

Aleksandr V. Gevorkyan, St. John's University

Discussants: Tarron Khemraj, New College of Florida; Samar Issa, St. Peter's University; Aleksandr V. Gevorkyan, St. John's University; Marcelo Lafleur, UNDESA

<Park 4>

<Friday, March 1, 10-11:20>

[B14] Economic and Health Inequalities in East Asia (JEL Codes: I14, I15, J14)

Session Chair: **Sophie Mitra**, Fordham University Session Organizer: **Sophie Mitra**, Fordham University

Does the New Rural Cooperative Medical Insurance Reduce Health-Induced Poverty? Evidence from the China Household Income Project

Yalu Zhang, Columbia University

The Dynamic Relationship Between Health and Labor Force Participation Among Old Age People in Korea

Hoolda Kim, Black Hills State University; Sophie Mitra, Fordham University

Health and Employment Among Adults: A Panel Analysis for China

**Sophie Mitra**, Fordham University; **Qin Gao**, Columbia University; **Wei Chen**, Fordham University; **Yalu Zhang**, Columbia University

Discussants: **Wei Chen**, Fordham University; **Yalu Zhang**, Columbia University; **Hoolda Kim**, Black Hills State University

<Park 5>

<Friday, March 1, 10-11:20>

[B15] Wakenomics (JEL Code: H7)

Session Chair: **Jac C. Heckelman**, Wake Forest University Session Organizer: **Jac C. Heckelman**, Wake Forest University

The Impact of the Philadelphia Beverage Tax on Purchases and Consumption by Adults and Children **John Cawley**, Cornell University; **David Frisvold**, University of Iowa; **Anna Hill**, Mathematic Policy Research; **David Jones**, Mathematic Policy Research

Economic Freedom and Migration: A Metro Area-Level Analysis

Imran Arif, Appalachian State University; Adam J. Hoffer, University of Wisconsin-La Crosse; Dean Stansel, SMU

International Capital Ebbs and Flows

John Burger, Loyola College; Francis E. Warnock, University of Virginia; Veronica Cacdac Warnock, University of Virginia

The Impact of Cannabis Access Laws on Opioid Prescribing

Benjamin McMichael, University of Alabama; R. Lawrence Van Horn, Vanderbilt University; W. Kip Viscusi, Vanderbilt University

Discussants: Susan Carter Payne, U.S. Military Academy; Robert Gmeiner, Sunwater Institute; Christopher Cotter, Oberlin College; Ryan Stevens, NYU

<Columbus Circle>

<Friday, March 1, 10-11:20>

[B16] Undergraduate Student Research II: Gender and Children

Second of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session Chair: Carson Fawzi, Elon University

Session Organizers: Steve DeLoach, Elon University; Steve Greenlaw, University of Mary Washington

Beauty-Based Discrimination in Modern Dance

Rachel Lau, College of Wooster

Impact of Village Savings and Loan Associations in South Sudanese Refugees and Ugandan Citizens in Northern Uganda

Luz Regina Mendoza, Elon University

Socioeconomic Status and Infant Development

Anna M. Buxengard, Cierra E. Von Bergen, Cooper R. Wood, Ty A. Smith, University of Sioux Falls

Contraception and Women's Decision-Making Power in Indonesia

Michaela J. Fogarty, Elon University

The Effect of Paternity on Earnings

Robert Brady, The College of New Jersey

Discussants: **Albert Viglione**, Eastern Connecticut State University; **Dakota Langhals**, Northern Kentucky University; **Nolan Sundheimer**, College of Wooster; **Isabella Diaz**, St. Thomas Aquinas College; **Parker Coon**, University of Mary Washington

<Madison Square>

<Friday, March 1, 10-11:20>

[B17] Exchange Rates (JEL Code: F)

Session Chair: Jyh-Lin Wu, National Sun Yat-sen University

Transmission of Market and Exchange Rate Risks in Non-Euro EU Countries Carolyne Soper, Central Connecticut State University; Monika Sywak, Caldwell University

A Revisit to the Persistence of Real Exchange Rates

Jyh-Lin Wu, National Sun Yat-sen University

Tolerance of Flexibility: Foreign Exchange Intervention and Managed Floating Redux **Dong Lu**, Renmin University of China; **Hang Zhou**, University of International Business and Economics

The Relationship Between Exchange Rate and Wages: A Post-Trade Liberalization Study for the Brazilian Economy

**Arthur Siessere**, Universidade Presbiteriana Mackenzie; **Leonardo Basso**, Universidade Presbiteriana Mackenzie; **Eli Junior**, Universidade Presbiteriana Mackenzie

Discussants: **Victoria Geyfman**, Bloomsburg University of Pennsylvania; **Yuxuan Huang**, George Washington University; **Richard J. Nugent III**, CUNY Graduate Center;

<Turtle Bay>
[B18] Topics in Financial Economics I (JEL Code: G)

Session Chair: Viktoria Dalko, Hult IBS

<Friday, March 1, 10-11:20>

Equity Premium Puzzle: A New Approach with Lifetime Discretionary Consumption and Long Run Risks **Lewis Altfest**, Altfest Personal Wealth Management; **Andreas Kakolyris**, Graduate Center, CUNY; **Mayukh Poddar**, Altfest Personal Wealth Management; **Yichen Shao**, Fordham University

How Do Household Financial Obligations Impact the Equity Premium? **Pedram Jahangiry**, Utah State University

Do FinTech Lenders Fill the Credit Gap? Evidence from Local Mortgage Demand Shocks **Yu Shan**, Baruch College, City University of New York

FinTech Innovation Financial Deepening: Evidence in Peer-to-Peer Lending in China **Zhao Zhao**, Fordham University

Discussants: **Bruce Mizrach**, Rutgers University; **Kelly Carter**, Morgan State University; **Qizhou Xiong**, Halle Institute for Economic Research; **Norman Swanson**, Rutgers University

<Murray Hill> <Friday, March 1, 10-11:20>

[B19] Domestic History of Economic Thought (JEL Code: B)

Session Chair: James Marshall, Muhlenberg College

The Cournot Link Between Classical and Neolassical Economic Thought: From Ricardo to Marshall **Luis Veuthey**, National Distance Education University (UNED)

Basic Income Guarantees and Feminist Support from the Perspective of John Stuart Mill **Sarah Faustina Small**, Colorado State University

Discussants: **Pellegrino Manfra**, Queensborough CC/CUNY; **Natalia Bracarense**, North Central College; **Karol Gil-Vasquez**, Nichols College

<Chelsea> <Friday, March 1, 10-11:20>

[B21] Macroeconomic Topics (JEL Codes: C11, E2, E4, E5, E52, E6, E62)

Session Chair: **Jean Falconer**, Trinity University

Session Organizers: Erin Cottle Hunt, Lafayette College; Olena Ogrokhina, Lafayette College

Regime Switching in U.S. Discretionary Fiscal Policy Conduct **Jean Falconer**, Trinity University

On the Welfare Effects of Phasing Out Paper Currency

Rob Lester, Colby College; Julio Garin, Claremont McKenna College; William Lastrapes, University of Georgia

Determinacy and E-Stability of Nominal GDP Targeting Interest Rate Rules **Ben Brennen**, University of Oregon

Discussants: Irina Panovska, Lehigh University; Ben Brennen, University of Oregon; Rob Lester, Colby College

#### C Sessions

<Riverside Suite>

<Friday, March 1, 1-2:20>

[C1] Radical Political Economy I. Sites of Production (JEL Codes: B50, D13, J01, N00) Fifth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: **Paddy Quick**, St. Francis College Session Organizer: **Paddy Quick**, St. Francis College

Money Reversals: The Rhetoric of Capitalism

Ann Davis, Marist College

The Sharing Economy as Simple Commodity Production: Insights from Economic History

Kirstin Munro, St. John's University

Production, Reproduction, and Mode of Production

Paddy Quick, St. Francis College

Discussants: To be announced by Chair

<Riverside Ballroom>

<Friday, March 1, 1-2:20>

[C2] Political Economy of Racism III: Income and Wealth Inequality (JEL Codes: B19, B54, D31, J15, J71, H20, Z13)

Sixth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: Alan Aja, Brooklyn College, City University of New York

Session Organizer: Jeannette Wicks-Lim, Political Economy Research Institute, UMass-Amherst

Constructing a Racial Wage Gap Measure to Reflect Women's Lives: 38 Years of Persistent Racial Inequality

Jeannette Wicks-Lim, Political Economy Research Institute, UMass-Amherst

Toward a Latino/a/x Stratification Economics Theoretical Discourse

Stephan Lefebvre, American University; Alan Aja, Brooklyn College, City University of New York

Federal Wealth Policy and the Perpetuation of White Supremacy

Robert B. Williams, Guilford College

Discussants: To be announced by Chair

<Liberty 3>

<Friday, March 1, 1-2:20>

[C3] Firm Specific Issues (JEL Code: F)

Session Chair: Golnaz Baradaran Motie, Bowling Green State University

Regional Spillovers through Multi-Market Firms: The Quality Downgrading Channel **Jay Hyun**, Columbia University; **Ryan Kim**, Johns Hopkins University

Unconventional Monetary Policy and the Shift in Corporate Bond Supply **Andrea Zaghini**, ECB

A Little Bit of Money Goes a Long Way: Crowdfunding on Patreon by YouTube Sailing Channels **Linus Wilson**, University of Louisiana-Lafayette

Discussants: Golnaz Baradaran Motie, Bowling Green State University; Wisarut Suwanprasert, Middle Tennessee State University; Lili Yao; Carolyne Soper, Central Connecticut State University

<Li>iberty 4> <Friday, March 1, 1-2:20>

[C4] Urban Economics: Growth & Development (JEL Code: R)

Second of Six Sessions Sponsored by the Eastern Economic Journal (EEJ)

Session Chair: **Diego Nocetti**, Clarkson University

Session Organizer: Jason Barr, Rutgers University - Newark

States Diverge, Cities Converge: Drivers of Local Growth Catch-Up in India Yue Li, World Bank; Martin Rama, World Bank; Qinghua Zhao, World Bank

Jobless Growth and Investment in Formal Sector: 'Unemployment Kuznets Curve' **Rima Mondal**, National Institute of Construction Management and Research; **Subhasankar Chattopadhyay**, Indian Institute of Management

Shadow Economies around the World: Evidence from Metropolitan Areas **Ceyhun Elgin**, Bogazici University & Boston University

Explaining New Firm Success and Failure: Is the Firm, Owner, or Agglomeration at Fault?

Matt Saboe, West Chester University; Simon Condliffe, West Chester University

Discussants: **Ceyhun Elgin**, Bogazici University & Boston University; **Lamia Mokaddem**, University of Tunis El Manar; **Diego Nocetti**, Clarkson University; **Shyam S. Gouri Suresh**, Davidson College

<Li>Seriday, March 1, 1-2:20>

[C5] Mathematical Economics II (JEL Code: C)

Session Chair: Mirza Naveed Shahzad, University of Gujrat

Term Premium and Quantitative Easing in A Fractionally Cointegrated Yield Curve **Hector Carcel**, Bank of Lithuania

A Model of Uncertain Demand in Sports Pricing

Alberto Álvarez-López, UNED; Inmaculada Rodríguez-Puerta, University of Pablo de Olavide

Generalized Factor Models: A Bayesian Approach **Necati Tekatli**, UNC-Chapel Hill and Elon University

Discussants: **Aram Balagyozyan**, University of Scranton; **Mirza Naveed Shahzad**, University of Gujrat; **Alexander Jung**, European Central Bank

[C6] Applied Consumer Behavior (JEL Code: A)

Session Chair: Melissa Osbome Groves, Towson University

Factors that Determine Entertainment and Apparel Expenditures in an American Household **Berlina Luna Pulido**, University of Incarnate Word; **Kruti Lahenbauer**, University of the Incarnate Word

A Study of Gendered Expectations and Preferences Among Business Majors Choon Shan Lai

The District of Columbia's Apartment Market from 2000 - 2015: The Impact of Millennials **Fahad Fahimullah**, District of Columbia - Office of the CFO; **Yi Geng**, District of Columbia - Office of the CFO; **Daniel Mohammad**, District of Columbia - Office of the CFO

Discussants: **George Gonpu**, Ramapo College of New Jersey; **Matthew Eboreime**, Central Bank of Nigeria; **Khwlah Almutair** 

<Madison 3> <Friday, March 1, 1-2:20>

[C7] Topics in Economic Development (JEL Codes: O10, O40)

Session Chair: Esteban Pérez Caldentey, ECLAC

Session Organizers: Matías Vernengo, Bucknell University; Esteban Pérez Caldentey, ECLAC

Exchange Rate Adjustments and Export Performance **Firat Demir**, University of Oklahoma

The Phillips Curve in Latin America
Nathan Perry, Colorado Mesa University

Dispossession by Speculation: Urbanization, Precarity, and Under-Development in Pakistan **Shahram Azhar**, Bucknell University; **Danish Khan**, University of Massachusetts, Amherst

Discussants: Discussion from among Participants

<Madison 4> <Friday, March 1, 1-2:20>

[C8] Technology (JEL Code: L)

Session Chair: Jerry Hionis, Widener University

Innovation and Technological Locations of Firms: An Agent-based Approach **Koki Oikawa**, University of California, Los Angeles; **Hiroshi Takahashi**, Keio University

The Effect of IPR Protection on the Quality of Information Goods in the Creative Industries **Sang Hoo Bae,** Clark University

The Determinants of the Adoption of the Agricultural Biotechnology by Major Agricultural Commodities Exporting Countries

C. Martin Konou, Al Akhawayn University Ifrane

Discussants: Safoura Moeeni, University of Calgary; Viktoria Dalko, Hult IBS; Vardges Levonyan, ETH Zurich

<Madison 5> <Friday, March 1, 1-2:20>

[C9] Health Economics & Policy Studies (JEL Codes: I1, K3)

Second of Eleven Sessions Sponsored by the Committee on the Status of Women in Economics Profession (CSWEP)

Session Chair: **Joseph J. Sabia**, San Diego State University and University of New Hampshire Session Organizer: **Joseph J. Sabia**, San Diego State University and University of New Hampshire

Minimum Wages and the Health of Immigrants' Children

Susan Averett, Lafayette College & IZA; Julie K. Smith, Lafayette College; Yang Wang, University of Wisconsin- Madison

Do Gun Buyback Programs Backfire?

**Joseph J. Sabia**, San Diego State University, University of New Hampshire, IZA; **D. Mark Anderson**, Montana State University, NBER & IZA; **Toshio Ferrazares**, San Diego State University

Anti-Bullying Laws and Youth Suicide

**Gokhan Kumpas**, University of New Hampshire; **Joseph J. Sabia**, San Diego State University and University of New Hampshire; **Daniel I. Rees**, University of Colorado Denver & IZA

Maternal and Fetal Health Effects of Working during Pregnancy **Dhaval Dave**, Bentley University & NBER; **Muzhe Yang**, Lehigh University

Discussants: **Joseph J. Sabia**, San Diego State University, University of New Hampshire, IZA; **Dhaval Dave**, Bentley University & NBER; **Laura Argys**, University of Colorado-Denver & IZA; **Thanh Tam Nguven**, University of New Hampshire

<Madison 6> <Friday, March 1, 1-2:20>

[C10] Participation and Bargaining in Sports (JEL Code: Z20)

Third of Seven Sessions Sponsored by the North American Association of Sports Economists (NAASE)
Session Chair: Jane E. Ruseski, West Virginia University
Session Organizer: Eva Marikova Leeds, Moravian College

Short-Run Participation Effects of Tournament Success: The Case of Online Bridge **Paul Holmes**, Ashland University; **Jacob Savage**, Ashland University; **Sarah Leslie Hutchings** 

Measuring the Relative Contribution of Sport Participation, Diet and Socioeconomic Status to Obesity **Jane E. Ruseski**, West Virginia University

What NFL Quarterbacks are Worth **Jeremy Rosen**, Georgetown University

Should Competitive Balance be the Goal? Loss Aversion and Collective Bargaining Agreements in the NBA

Candon Johnson, West Virginia University

Discussants: **Trevor D. Logan**, Ohio State University; **Bernd Frick**, University of Paderborn; **Brad Humphreys**, West Virginia University; **Todd McFall**, Wake Forest University

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<Park 1> <Friday, March 1, 1-2:20> [C11] Book Session: Growth and Distribution, Second Edition, Harvard University Press (JEL Codes: E1, B1)

Session Chair: Elissa Braunstein, Colorado State University

Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

Panelists:

Duncan Foley, New School for Social Research for Social Research

Thomas Michl, Colgate University

Daniele Tavani, Colorado State University

Discussants: **Elissa Braunstein**, Colorado State University; **Leila Davis**, University of Massachusetts at Boston; **Michalis Nikiforos**, Levy Economics Institute of Bard College

<Park 2> <Friday, March 1, 1-2:20>

[C12] College Fed Challenge: Impact on Students' Knowledge Acquisition – Panel Discussion (JEL Codes: A20, E5)

Session Chair: Anand Marri, Federal Reserve Bank of New York

Session Organizers: Natalia V. Smirnova, University of Connecticut; Oskar Harmon, University of

Connecticut

Panelists:

Oskar Harmon, University of Connecticut Natalia V. Smirnova, University of Connecticut Mary C. Burke, Fordham University Christine Storrie, SUNY – Oneonta Cynthia Bansak, St. Lawrence University

Student Panelists
Ashton Welles, Rutgers University
Di Yang, UCONN Stamford
Jonathan Herrick, UConn Stamford

<Park 3> <Friday, March 1, 1-2:20>

[C13] Health Economics and Public Policy (JEL Codes: D82, F66, I11, I12, I15, I18, J08, J16, M31, M37, M38)

Session Chair: Yeva Aleksanyan, Colorado State University

Session Organizer: Aleksandr V. Gevorkyan, St. John's University

Who Takes It All? Foreign Trained Physicians and Pharmaceutical Promotions **Yeva Aleksanyan**, Colorado State University

Musings on Paid Care Leave Policies: Managing Sustainable Social Development

Tracey Freiberg, Milano School of Policy, Management, and Environment; Manisha Khadka, Coe College

Discussants: **Tracey Freiberg**, Milano School of Policy, Management, and Environment; **Yeva Aleksanyan**, Colorado State University

<Park 4> <Friday, March 1, 1-2:20>

[C14] Monetary Policy I (JEL Code: E)

Session Chair: Ibrahim L. Awad, Qatar University-College of Business and Economics

A Unique Monetary Policy Framework: Secondary Floor with a Floor System **Fatih Tuluk**, Middle East Technical University Northern Cyprus Campus

Sectoral Effects of Unconventional Monetary Policy Under ZLB and its Cross-Country Implications Eiji Goto, George Washington University

A Nonlinear Markov Switching Approach to Characterize the Cyclical Asymmetric Dynamics of the Manufacturing Industry for Germany, France, Italy and United Kingdom

İsmail Onur Baycan, Anadolu University; Gözde Yildirim, Anadolu University

The Impact of Financial Development, Income, Energy Consumption, Trade Openness on Carbon Emissions in Jordan

Mohanad Ismael, University of Birzeit

Dissussants: **Anthony J. Evans**, ESCP Europe; **Danilo Cascaldi-Garcia**, Federal Reserve Board; **Omer Bayar**, University of Evansville; **Nahim Bin Zahur**, Cornell University

<Park 5> <Friday, March 1, 1-2:20>

[C15] Workin' 9-to-5 (JEL Code: E)

Session Chair: Sami Alpanda, University of Central Florida

Beyond the Beveridge Plan: A Job Opening Guarantee to Eliminate Unemployment **Gabriel Mathy**, American University

Business Cycles with Oligopsonistic Competition in Labor Markets **Sami Alpanda**, University of Central Florida

Labor Supply, Endogenous Wage Dynamics and Tax Policy **Ricardo Santos**, Trinity University

Acyclical Productivity and Its Implications for Business Cycles: Evidence from a Century of Labor Productivity

Gabriel Mathy, American University

Discussants: **Robert Murphy**, Boston College; **Eloy Fisher**, Catholic University of Panama; **Hyeon Park**, Manhattan College

<Columbus Circle> <Friday, March 1, 1-2:20>

[C16] Undergraduate Student Research III: Education and Occupations

Third of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session Chair: Michaela Fogarty, Elon University

Session Organizers: Steve DeLoach, Elon University; Steve Greenlaw, University of Mary Washington

'If You Believe It, You Can Achieve It': An Analysis of Expectations on Educational and Occupational Attainment of American Youth

Catherine Falvey, Eastern Connecticut State University

Discriminatory Dealer Mark-up: Guidance by the Consumer Financial Protection Bureau **Eli Nicholson**, Hood College

Highways and Racial Composition in Schools

Philip C. Heidt, Furman University

The Relationship Between Education, Experience, and Political Productivity **Hannah Quinlan,** Elon University

The Adverse Effect of Income Inequality on Tertiary Educational Engagement: A Panel Analysis of OECD Membership

Theodosius Zotos, University of Mary Washington

Discussants: Carson Chase Fawzi, Elon University; Gray Li, Smith College; Adam Schutt, Minnesota State University Moorhead; Adam Sabol, Keene State College; Natalia Perkins, Smith College

<Madison Square>

<Friday, March 1, 1-2:20>

[C17] Money, Power, Politics, Wealth and Equitable Trade in Economics (JEL Codes: E4, E5, P16, N1, F1)

Session Sponsored by the American Monetary Institute

Session Chair: Jamie Walton, American Monetary Institute

Session Organizer: Jamie Walton, American Monetary Institute

Understanding the Role of Money and Money Contracts in a Market Economy.—Bitcoin is Not Money **Paul Davidson**, University of Tennessee

The Case for a Fiscal-Policy Substitute, Managed by the Fed **Nicolaus Tideman**, Virginia Tech

Public Money Economics: Minsky's Post-Capitalism Solution

Joe Bongiovanni, Kettle Pond Institute

Third Parties and Monetary Reform in U.S. History

Howie Hawkins, 2018 Gubernatorial Candidate for the State of New York for the Green Party

Economics on the Ground: Wealth, Money and Equitable Trade

Randy C. Cook, National Organization for Raw Materials

Discussants: Jamie Walton, American Monetary Institute; Dan Sullivan, Council of Georgist Organizations; Ron Rubin, Henry George School of New York; Allen Smith, Henry George School of New York; Sue Peters, Greens for Monetary Reform

<Turtle Bay>

<Friday, March 1, 1-2:20>

[C18] Economics in Public Health (JEL: I18)

Session Chair: **Jamison Pike**, Centers for Disease Control and Prevention Session Organizer: **Jamison Pike**, Centers for Disease Control and Prevention

2016-2017 Arkansas Mumps Outbreak: Assessment of the Economic Consequences and Response Strategies in a Close-Knit Community

Jamison Pike, National Center for Immunization and Respiratory Diseases, Centers for Disease Control and Prevention

Healthcare Costs of Nonfatal and Total Costs of Fatal Traumatic Brain Injury in the United States, 2013 **Gabrielle Miller**, National Center for Injury Prevention and Control, Centers for Disease Control and Prevention

Determining Post-acute Care Costs of a Vaccine-preventable Disease Among 65 And Older **Fangjun Zhou**, National Center for Immunization and Respiratory Diseases, Centers for Disease Control and Prevention

Discussants: Discussion from among Participants

<Murray Hill>

<Friday, March 1, 1-2:20>

[C19] Microeconomics 2: Firms (JEL Code: D)

Session Chair: Marc Güertler, Braunschweig Institute of Technology

Firm Choice and Career Success: Theory and Evidence

Christian Deutscher, Bielefeld University; Marc Güertler, Braunschweig Institute of Technology; Oliver Guertler, University of Cologne

Major R&D Firms: How do Defense Innovative Activities Contribute to Their Arms Cecile Fauconnet, Ensta Paris Tech; Francois Xavier, Ensta Paris Tech

Assessing the Efficacy of Consumer Boycotts of U.S. Target Firms: A Shareholder Wealth Analysis **Kasaundra Tomlin**, Oakland University

Discussants: **Junyi Xu**, Murray State University; **Marc Güertler**, Braunschweig Institute of Technology; **P. Ben Chou**, New Jersey Institute of Technology

<Sugar Hill> <Friday, March 1, 1-2:20>

[C20] Topics in Development Economics (JEL Codes: I, J)

Session Chair: **Shatanjaya Dasgupta**, Beloit College Session Organizer: **Shatanjaya Dasgupta**, Beloit College

Population Resettlement and Human Capital Formation: Evidence from Indonesia's Transmigration Program

Shatanjaya Dasgupta, Beloit College; Edward Kosack, Xavier University

Son Preference, Sex Selection, and the Treatment of Girls in India **Priti Kalsi**, Rochester Institute of Technology

Long-Term Effects of Indian Trade Liberalization on Local Labor Market Outcomes **Mehtabul Azam**, Oklahoma State University and IZA

Leveraging Existing Household Survey Data to Map Livelihoods in Nigeria Richard Barad, Chemonics International; Erin Fletcher, Chemonics International; Chris Hillbruner, Chemonics International

Discussants: **Erin Fletcher**, Chemonics International; **Shatanjaya Dasgupta**, Beloit College; **Priti Kalsi**, Rochester Institute of Technology; **Mehtabul Azam**, Oklahoma State University

<Chelsea> <Friday, March 1, 1-2:20>

[C21] Open Economy Macro (JEL Codes: F41, G21)

Session Chair: Olena Ogrokhina, Lafayette College

Session Organizers: Erin Cottle Hunt, Lafayette College; Olena Ogrokhina, Lafayette College

When it Rains, it Drizzles: Capital Flows and Inflation Targeting

Olena Ogrokhina, Lafayette College; Cesar Rodriguez, Portland State University

Learning-by-Exporting: Evidence of Learning from American Manufacturing Industries

Nune Hovhannisyan, Loyola University Maryland; Fabio Mendez, Loyola University Maryland

The Effectiveness of Unconventional Monetary Policy in Japan

**Heather Montgomery**, International Christian University, Carolina Asia Center, University of North Carolina at Chapel Hill; **Ulrich Volz**, SOAS University of London & German Development Institute

Does Trade Cause Capital to Flow? Evidence from Historical Rainfalls

Alex Nikolsko-Rzhevskyy, Lehigh University; Sebnem Kalemli-Ozcan, University of Maryland

Discussants: **Alex Nikolsko-Rzhevskyy**, Lehigh University; **Heather Montgomery**, International Christian University, Carolina Asia Center, University of North Carolina at Chapel Hill; **Olena Ogrokhina**, Lafayette College; **Roisin O'Sullivan**, Smith College

D Sessions

<Riverside Suite>

<Friday, March 1, 2:30-3:50>

[D1] Radical Political Economy II (JEL Codes: B51, D63, J15, O13, O14, O15, O20, O47, P11, P16, P21, P52, Q10, Q15)

Seventh of Thirty-one Sessions Sponsored by the Union for Radical Political Economics

Session Chair: **Ying Chen**, New School for Social Research Session Organizer: **Ying Chen**, New School for Social Research

The Weight of Essentials in Economic Activity **Güney Isikara**, New School for Social Research

The Green Revolution as Primitive Accumulation **Srishti Yadav**, New School for Social Research

Are Markets Turning the Terms of Trade against Growth? **Jacobo Ferrer Hernández**. New School for Social Research

Discussants: To be announced by Chair

<Riverside Ballroom>

<Friday, March 1, 2:30-3:50>

[D2] Political Economy of Racial and Gender Discrimination (JEL Codes: A12, A22, B4, B51, B54, D12, D13, G29, J15, J16, J62, J71, P46, R12, Z13)

Eighth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: **Tim Koechlin**, Vassar College Session Organizer: **Al Campbell**, University of Utah

White Washing Capitalism: Mainstream Economics' Resounding Silence on Race and Racism **Tim Koechlin**, Vassar College

The Costs of Segregation: Estimates of the Contribution of Occupational Segregation to the Racial Earnings Gap

Michelle Holder, John Jay College, City University of New York

Squeezed: Single Mothers and Alternative Financial Services in Contemporary U.S. Capitalism **Jacqueline Morse**, University of Massachusetts Amherst

Uneven Space and Social Reproduction: Segregation and Female Unpaid Labor in Santiago de Chile **Manuel Garcia**, University of Massachusetts Amherst

Discussants: To be announced by Chair

<Liberty 3>

<Friday, March 1, 2:30-3:50>

[D3] Financialization, Currencies and Sovereign Debt (JEL Codes: E, H)

First of Two Sessions Sponsored by the Young Scholars Initiative/Institute of New Economic Thinking

Session Chair: Sylvio Kappes, Federal University of Rio Grande do Sul, Brazil

Session Organizer: Lilian Rolim, University of Campinas, Brazil

The Practical Implementation of Outright Transfers ("Helicopter Money") as a Monetary Policy Tool **Sascha Buetzer**, LMU Munich, Germany

Financialization, Different Types of Financial Integration and its Impacts on Emerging Economies' Currencies

Raquel Ramos, University of Campinas, Brazil

The Financialization of The Nonfinancial Corporation. A Critique to the Financial Turn of Accumulation Hypothesis

Joel Rabinovich, University of Paris XIII, France

Legal Contestations of Economic Policies: A Sovereign Debt Reflection **Amarilys Abreu**, University of Turin, Italy

Discussants: Discussion from among Participants

<Liberty 4>

<Friday, March 1, 2:30-3:50>

[D4] Urban Economics: Policy & Public Finance (JEL Code: R)

Third of Six Sessions Sponsored by the Eastern Economic Journal (EEJ)

Session Chair: **Brendan O'Flaherty**, Columbia University Session Organizer: **Jason Barr**, Rutgers University - Newark

Local Origins and Implications of the 1930s Urban Debt Crisis **James Siodla**, Colby College; **Samara Gunter**, Colby College

Collateral Value and Entrepreneurship: Evidence from a Property Tax Reform **João Pereira dos Santos**, Nova School of Business and Economics; **Miguel Ferreira**, Nova School of Business and Economics; **Ana Venâncio**, ISEG

Tiebout and Housing Exclusion in Westchester County

Laurence F. O'Connell, New School and City University of New York

VISION ZERO and Traffic Injury Prevention in New York City

**Bryan Weber**, College of Staten Island - City University of New York; **Kristin Mammen**, College of Staten Island - City University of New York; **Hyoung Suk Shim**, College of Staten Island - City University of New York

Discussants: **Brendan O'Flaherty**, Columbia University; **Hyoung Suk Shim**, College of Staten Island - City University of New York; **Bryan Weber**, College of Staten Island - City University of New York; **João Pereira dos Santos**, Nova School of Business and Economics

<Liberty 5>

<Friday, March 1, 2:30-3:50>

[D5] Agent-based Computational Economics: Topics in Microeconomics (JEL Codes: C63, D) First of Six Sessions Sponsored by the New York City Computational Economics and Complexity Workshop

Session Chair: **Troy Tassier**, Fordham University Session Organizer: **Troy Tassier**, Fordham University

Complex University Dynamics

Oleg Pavlov, Worcester Polytechnic Institute; Evangelos Katsamakas, Fordham University

MUST-B an Agent-Based Model of Urban Land-Use Development: Simulating Households' and Firms' Location Choices in Urban Area of Bordeaux

Seghir Zerguini, University of Bordeaux; Nathalie Gaussier, University of Bordeaux

Firm Formation and Regional Labor Allocation **Keith Waters**, George Mason University

Socio-economic and Spatial Patterns of Vaccine Refusal **Myong-Hun Chang**, Cleveland State University; **Troy Tassier**, Fordham University

Cities in the Rise and Decline of Civilizations **Cameron Harwick**, College at Brockport

Discussants: Discussion from among Participants

<Madison 2> <Friday, March 1, 2:30-3:50>

[D6] Topics in Political Economy (JEL Code: A)

Session Chair: George Gonpu, Ramapo College of New Jersey

Modelling the Asymmetric Relationship Between Government Expenditure and Revenue in Nigeria **Matthew Eboreime**, Central Bank of Nigeria

Sovereign Wealth Funds and Implications for Oil Price Volatility **Khwlah Almutair** 

Decomposition of the Unemployment Rate and its Effects on Racial Income Inequality **Nikolaos Papanikolaou**, Lehman College, City University of New York

Discussants: Adalbert Mayer, Washington College; Chelsea Campbell Kruti, University of Incarnate Word; Kruti Lahenbauer, University of Incarnate Word

<Madison 3> <Friday, March 1, 2:30-3:50>

[D7] Topics in Heterodox Economics I (JEL Codes: B50) Session Chair: Matías Vernengo, Bucknell University

Session Organizers: Matías Vernengo, Bucknell University; Esteban Pérez Caldentey, ECLAC

The Nexus of Income Inequality and Informal Sector **Adem Yavuz Elveren**, Fitchburg State University

Gender Wage Inequalities in India Suranjana Nabar-Bhaduri, Frostburg State University

The Forgotten Recovery from the 1921 Recession **Ahmad Borazan**, California State University Fresno

Economic Development and Employment First Strategy: The Case of U.S. Industries **Christine Ngo**, Bucknell University; **Marcus Dockerty** 

Discussants: Discussion from among Participants

<Madison 4> <Friday, March 1, 2:30-3:50>

[D8] Roundtable on The Global Rise of Populism (JEL Codes: A12, P16)

Session Organizers: Matías Vernengo, Bucknell University; Esteban Pérez Caldentey, ECLAC

Session Chair: Firat Demir, University of Oklahoma

Federico Finchelstein, New School for Social Research

Stephanie Kelton, Stony Brook University José Antonio Ocampo, Banco Central de Colombia Esteban Pérez Caldentey, ECLAC Robert Rowthorn, University of Cambridge

<Madison 5>

<Friday, March 1, 2:30-3:50>

[D9] Economics Issues Related to Maternal and Child Health (JEL Codes: I1)

Third of Eleven Sessions Sponsored by the Committee on the Status of Women in Economics Profession (CSWEP)

Session Chair: **Pinka Chatterji**, The University at Albany Session Organizer: **Pinka Chatterji**, The University at Albany

Latent Class Analysis of Adolescent Health Behaviors

Molly M. Jacobs, East Carolina University

Effects of Welfare Reform on Health and Health Behaviors of Teens

Hope Corman, Rider University & NBER; Dhaval Dave, Bentley University & NBER; Ariel Kalil, University of Chicago; Ofira Schwartz-Soicher, Princeton University; Nancy E. Reichman, Rutgers University

Does Seasonality of Birth Outcomes Really Exist?: Evidence from Weather Conditions during Pregnancy **Jun Soo Lee**, University at Albany

An Exploratory Study of the Social and Economic Determinants of Maternal Morbidity in the U.S. **Pinka Chatterji**, The University at Albany; **Sara Markowitz**, Emory University & NBER

Discussants: **Pinka Chatterji**, University at Albany; **Jun Soo Lee**, University at Albany; **Dhaval Dave**, Bentley University & NBER; **Ludovica Gazze**, University of Chicago

<Madison 6>

<Friday, March 1, 2:30-3:50>

[D10] Topics in Sports (JEL Code: Z20)

Fourth of Seven Sessions Sponsored by the North American Association of Sports Economists (NAASE)

Session Chair: Peter von Allmen, Skidmore College

Session Organizer: Eva Marikova Leeds, Moravian College

Is There a Diversity Bonus in Professional Sports?

Peter von Allmen, Skidmore College; John Solow, University of Iowa

Was There an Annika Sorenstam Effect in LPGA?

Michael Leeds, Temple University

Are Upsets Really More Likely in Low-Scoring Team Sports? European Soccer vs. US Major Leagues **Bernd Frick**, University of Paderborn

Officially Transparent: Referee Career Concerns and the NBA Last Two Minute Report **Alexander Cardazzi**, West Virginia University; **Zachary Rodriguez**, West Virginia University

Discussants: **Brad Humphreys**, West Virginia University; **Rotua Lumbantobing**, Western Connecticut State University; **Jeremy Rosen**, Georgetown University; **Bernd Frick**, University of Paderborn

<Park 1>

<Friday, March 1, 2:30-3:50>

[D11] Themes in Macroeconomics, Growth and Distribution (JEL Code: E1)

Session Chair: Daniele Tavani, Colorado State University

Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

Notes on Accumulation and Utilization of Capital

Michalis Nikiforos, Levy Economics Institute of Bard College

The Secular Stagnation Hypothesis in the Theories of Growth: A Maze of Theoretical Inconsistencies **Franklin Serrano**, Instituto de Economia, Federal University of Rio de Janeiro, Brazil; **Vivian Garrido Moreira**, Departamento de Economia, State University of Londrina (UEL)

Post-Keynesian Macroeconomics and Microeconomic Behavior

Peter Skott, University of Massachusetts at Amherst

Discussants: **Peter Skott**, University of Massachusetts at Amherst; **Michalis Nikiforos**, Levy Economics Institute of Bard College; **Franklin Serrano**, Instituto de Economia, Federal University of Rio de Janeiro

<Park 2>

<Friday, March 1, 2:30-3:50>

[D12] Political Economy (JEL Code: P16)

Session Chair: Y. K. Kim, University of Massachusetts at Boston

Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

Marx's Equalized Rate of Exploitation **Jonathan Cogliano**, Dickinson College

Classical-Evolutionary Dynamics of Price Formation and Endogenous Specialization **Oriol Vallès Codina**, New School for Social Researchfor Social Research

From Classes to Individuals: Standardizing a Link Between Functional and Personal Distribution **Arthur Brackmann Netto**, University of São Paulo

Discussants: **Oriol Vallès Codina**, New School for Social Researchfor Social Research; **Arthur Brackmann Netto**, University of São Paulo; **Jonathan Cogliano**, Dickinson College

<Park 3>

<Friday, March 1, 2:30-3:50>

[D13] Gendering Post-Keynesian Economics (JEL Code: E12, J16) Session Chair: Louis-Philippe Rochon, Laurentian University Session Organizer: Louis-Philippe Rochon, Laurentian University

**Institutional Analysis of Dowry System in South Asia** 

Kalpana Khanal, Nichols College; Ruchira Sen, Global Institute for Sustainable Prosperity

The Cost of Exclusion: Gender Job Segregation, Structural Change, and the Labor Share of Income **Stephanie Seguino**, University of Vermont

Post-Keynesian Theory, Gender, and Heterodox Economics: An Outlook

Zdravka K. Todorova, Wright State University

Discussants: Discussion from among Participants

<Park 4>

<Friday, March 1, 2:30-3:50>

[D14] Monetary Policy II (JEL Code: E) Session Chair: Le Tang, Suffolk University Alternative Monetary Policy Rules and Expectational Consistency Carlos Eduardo Drumond, UESC

Shock Size Matters for US Monetary Policy: Menu-Cost Pricing, Information Effect, or Selective Gradualism?

Toyoichiro Shirota, Hokkaido University

Effects of Unconventional Monetary Policies: A Focus on the Exit Period **Yichen Shao**, Fordham University

International Transmissions of Monetary Policy and Household Debt **Young Jin Choi**, Temple University

Discussants: **Eiji Goto**, The George Washington University; **Nazmul Islam**, Florida International University (FIU); **Young Jin Choi**, Temple University

<Park 5> <Friday, March 1, 2:30-3:50>

[D15] Forecasting Economic Growth and Volatility (JEL Code: E)

Session Chair: Julia Puaschunder

Forecast Revisions as Instruments for News Shocks **Danilo Cascaldi-Garcia**, Federal Reserve Board

Further Evidence on Information Rigidity in Output and Inflation Forecasts **Fazlul Miah**, King Fahd University of Petroleum and Minerals

Forecasting U.S. GDP Growth, Does Foreign Investment Matter? **Golnaz Baradaran Motie**, Bowling Green State University

Balanced Growth Approach to Forecasting Recessions

Marta Boczon, University of Pittsburgh; Jean-Francois Richard, University of Pittsburgh

Discussants: ChingYang Lin, International University of Japan; Xin Liang, University of Connecticut; Kwabena Boateng, University of Mississippi; Jacek Rothert, United States Naval Academy;

<Columbus Circle> <Friday, March 1, 2:30-3:50>

[D16] Undergraduate Student Research IV: Urban and Regional

Fourth of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session Chair: Theodosius Zotos, University of Mary Washington

Session Organizers: Steve DeLoach, Elon University; Steve Greenlaw, University of Mary Washington

Recreational Dispensaries Effect on Real Estate Values

Carson Fawzi, Elon University

Refining the Application of a Proxy Carbon Price for Smith College **Gray Li, S**mith College

The Effect of "Sanctuary Cities" Designation on Crime **Adam Schutt,** Minnesota State University Moorhead

Discriminatory Dealer Mark-up: Guidance By The Consumer Financial Protection Bureau **Adam Sabol,** Keene State College

Medium-Run Effects of Wildfires on Local Economies: An Analysis of Per Capita Income in California

### Natalia Perkins, Smith College

Discussants: Anuska Jain, Smith College; Nino Kodua, Furman University; Luca Menicali, Gettysburg College; Hannah Mathews, Smith College; Alex Xie, Gettysburg College

<Madison Square>

<Friday, March 1, 2:30-3:50>

[D17] Panel: EU Dismemberment and Divergence (JEL Codes: F, G)

First of Two Sessions Sponsored by the EU-EMU Group

Session Organizer and: Richard J. Torz, St. Joseph's College-New York

Session Chair: Richard J. Torz, St. Joseph's College-New York

Panelists: Theologos Homer Bonitsis, New Jersey Institute of Technology

Ioannis N. Kallianiotis, University of Scranton

Richard LaRocca, Wagner College Mary Lo Re, Wagner College

Pellegrino Manfra, Queensborough Community College/CUNY

Richard J. Torz, St. Joseph's College-New York

<Turtle Bay>

<Friday, March 1, 2:30-3:50>

[D18] Portfolio Management and Financial Institutions (JEL Code: G)

Session Chair: Euikyu Choi, West Chester University

How Extended Family Mental Health Issues Influence Household Portfolio Allocations **Jermaine Toney**, Cornell University

Student Loan Debt and First-Time Home Buying in America **Robert Scott**, Monmouth University; **Steven Bloom** 

Unsafe Insurance: International Evidence

Viktoria Dalko, Hult IBS

The Relation of Bank Financial Strength Ratings to the Financial Markets **John Ruddy**, University of Scranton

Discussants: Wei Du, West Chester University; Bai Mo, TianJin University of Commerce; Luke McDermott; Li Li, Marist College

<Murray Hill>

<Friday, March 1, 10-2:30-3:50>

[D19] Microeconomics 6: Information Effects (JEL Code: D) Session Chair: P. Ben Chou, New Jersey Institute of Technology

Reinforcement Learning in a Cournot Oligopoly Model

Junyi Xu, Murray State University

An Oligopoly Game with Network Effects for Compatible and Incompatible Standards: As Applied to Short and Multimedia Message Services

P. Ben Chou, New Jersey Institute of Technology; Cesar Bandera, New Jersey Institute of Technology

Peer Effects on Household Consumption - Conformism Effect or Snobbism Effect **Yue Yuan**, Lehigh University

Discussants: Oliver Guertler, University of Cologne; Cecile Fauconnet, Ensta Paris Tech; Kasaundra Tomlin, Oakland University

<Sugar Hill>

<Friday, March 1, 2:30-3:50>

[D20] Discrimination and Selection (JEL Code: J) Session Chair: Ho Ching Mak, University of St. Thomas

The Effect of Self-Employment on Income Growth: Washington DC 2006-2014

Corey Husak, DC Office of the Chief Financial Officer; Daniel Muhammad, District of
Columbia/OCFO; Yi Geng, Washington DC OCFO; Fahad Fahimullah, District of Columbia - Office of
the CFO

The Impact of Gender-Neutral and Marriage-Neutral Custody Laws on Domestic Violence and Homicide **Ho Ching Mak**, University of St. Thomas

Explaining the Gender Test Score Gap in Mathematics: The Role of Gender Inequality **Z. Eylem Gevrek**, Catholica Porto Business School; **Christian Neumeier**, University of Konstanz; **Deniz Gevrek**, Texas A&M University-Corpus Christi

The Relationship Between Disutility of Education, Wealth, and Schooling Decisions **Guanyi Yang**, St. Lawrence University; **Benjamin Casner**, Ohio State University

Obesity and Hiring Discrimination **Raymundo Campos-Vázquez**, El Colegio de México

Discussants: Raymundo Campos-Vázquez, El Colegio de México; Bobby (Wing Yin) Chung; Yariv David Fadlon, Muhlenberg College; Leila Salarpour Goodarzi, Binghamton University

<Chelsea> <Friday, March 1, 2:30-3:50>

[D21] Teaching, Public Spending, and Student Achievement (JEL Code: I) Session Chair: Mikhail Kouliavtsev, Stephen F. Austin State University

Student Expectations, Instructor Reputation, and Teaching Evaluations **Mikhail Kouliavtsev**, Stephen F. Austin State University

Public Education Expenditures and Learning Outcomes in Nigeria: A Look through Gender Lens **ThankGod Onoja**, Federal University, Ndufu-Alike, Ebonyi State; **Alex Ekwueme**, Federal University, Ndufu-Alike, Ebonyi State; **Nkechinyere Uwajumogu**, Federal University, Ndifu-Alike, Ikwo, Ebonyi State, Nigeria

Does Evaluation Distort Teacher Effort and Decisions? Quasi-Experimental Evidence from a Policy of Retesting Students

**Esteban Aucejo**, Arizona State University; **Teresa Romano**, Oxford College of Emory University; **Eric Taylor**, Harvard University

Measuring the Gains in Achievement of Having a Teacher for a Second Year in Elementary School **James M. Kelly**, Temple University

Discussants: Discussion from among Participants

E Sessions

<Central Park West>

<Friday, March 1, 4-5:20>

[E00] How to Write a Good Referee Report

Session Chair: **Brad Humphreys**, West Virginia University Sesson Organizer: **Brad Humphreys**, West Virginia University

Panelists:

Hope Corman, Rider University

Peter Diamond, MIT

Brad Humphreys, West Virginia University

Trevor Logan, NBER and The Ohio State University

Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

<Riverside Suite>

<Friday, March 1, 4-5:20>

[E1] Radical Political Economy IV: Healthcare, and Considering Some Metrics from Macroeconomics (JEL Codes: B41, E01, I11 I18 K00, L22, E01, O11, O40)

Ninth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: **Al Campbell**, University of Utah Session Organizer: **Al Campbell**, University of Utah

The Fictitious Character of Exogenous Preferences and Implications for Cost Benefit Analysis **Mark Silverman**, Franklin & Marshall College

Measurement of Inclusive Growth: A Vast Majority Approach

Amr Ragab, Doha Institute for Graduate Studies

Consequences of For-Profit Hospitals in Rural Health Insurance Markets: Evidence from the Affordable Care Act

Mark Soto, University of Massachusetts Boston

Discussants: To be announced by Chair

<Riverside Ballroom>

<Friday, March 1, 4-5:20>

[E2] Political Economy of Gender I. Feminist Radical Political Economy: Perspectives on Social Reproduction (JEL Codes: B20, B41, B51, B54, Q57)

Tenth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: **Jennifer Cohen**, Miami University Session Organizer: **Jennifer Cohen**, Miami University

Land, Nature and Social Reproduction? **Sirisha Naidu**, Wright State University

We're All Feminists Now: Endogenizing Social Reproduction in Marxian Economics

Katherine Moos, University of Massachusetts

Ditching Productivism: Reproductivism in Feminist Radical Political Economy

Jennifer Cohen, Miami University

Discussants: To be announced by Chair

<Liberty 3>

<Friday, March 1, 4-5:20>

[E3] Personal Injury Damages

First of Five Sessions Sponsored by the National Association of Forensic Economists (NAFE)

Session Chair: **Steven Shapiro**, New York Institute of Technology

Session Organizer: Christopher Young, Rutgers University

Cherry Picking

Thomas Roney, Thomas Roney LLC

Pay Premiums among Major Industry Groups in New York City **Lisa Boily**, U.S. Bureau of Labor Statistics

Expanded Estimation of Personal Consumption from Consumer Expenditure Survey Data **David Rosenbaum**, University of Nebraska-Lincoln; **Kathleen G. Ellis**, University of Nebraska-Lincoln

Discussants: **Ethan Weisman**, Weisman Economic Consulting, LLC; **Josefina Tranfa-Abboud**, Analytical Economics Associates LLC

<Liberty 4>

<Friday, March 1, 4-5:20>

[E4] Advances in Endogenous Money Analysis (JEL Codes: E02, E12, E52, E58)

Session Organizer: Louis-Philippe Rochon, Laurentian University, Canada

Session Chair: Guillaume Vallet, Université de Grenoble Alpes

Clearing Houses and Monetary Order: Domestic and International Issues

Sergio Rossi, University of Fribourg, Switzerland

The Income Distributive Nature of Monetary Policy

**Sylvio Kappes**, Federal University of Rio Grande do Sul, Brazil; **Louis-Philippe Rochon**, Laurentian University, Canada

Monetary Policy and Finance: What Is the Role of Central Banks on Economic Growth

Noemi Levy, National Autonomous University of Mexico, UNAM

Discussants: Discussion from among Participants

<Liberty 5>

<Friday, March 1, 4-5:20>

[E5] Agent-based Computational Economics: Adaptation, Choice, and Behavior (JEL Codes: C63, D)

Second of Six Sessions Sponsored by the **New York City Computational Economics and Complexity Workshop** 

Session Chair: Andreas Duus Pape, Binghamton University

Estimating Capabilities with Stochastic Frontier Models

Heath Henderson, Drake University; Lendie Follett, Drake University

Bayesian Persuasion with Mismatched Priors

Emrah Akyol, Binghamton University

The Emergence of Monitoring

Andreas Duus Pape, Binghamton University; Peter DiCola, Northwestern University

A Multi-Agent Systems Approach to Aid in Developing Countries

Lawrence De Geest, Suffolk University

Discussants: Emrah Akyol, Binghamton University; Andreas Duus Pape, Binghamton University;

Lawrence De Geest, Suffolk University; Heath Henderson, Drake University

<Madison 2> <Friday, March 1, 4-5:20>

[E6] U.S. Immigration: Policy and Internal Displacement (JEL Codes: J60, J68)

Session Chair: Andrew Padovani, University of California, Davis

Session Organizer: Cynthia Bansak, St. Lawrence University and Andrew Padovani, University of

California, Davis

Arizona SB1070: Accessing the Impact of Expanding Immigration Enforcement on Violent Crime **Conor Norris**, Saint Francis University

ACA and Immigration Changes: Access to Coverage and New Arrivals' Employment and Health Insurance **Monica Garcia-Perez**, St. Cloud State University

Immigrants, Thank You for Your Service

Liesl K. Himmelberger, University of Georgia

The Economic and Political Impacts of Displacement from Hurricane Maria

Justin C. Wiltshire, University of California, Davis; Giovanni Peri, University of California, Davis;

Derek Rury, University of California, Davis

U.S. Interregional Migration with Information from Discrete Regions Annie Seong Lee, Rutgers University

Discussants: Annie Seong Lee, Rutgers University; Conor Norris, Saint Francis University; Monica Garcia-Perez, St. Cloud State University; Liesl K. Himmelberger, University of Georgia; Justin C. Wiltshire, University of California, Davis

<Madison 3> <Friday, March 1, 4-5:20>

[E7] Topics in Heterodox Economics II (JEL Codes: B50)

Session Organizers: Matías Vernengo, Bucknell University; Esteban Pérez Caldentey, ECLAC

Session Chair: Esteban Pérez Caldentey, ECLAC

Financial Fragility in Colombia: A Heterodox Point of View **Gonzalo Combita Mora**, Universidad de La Salle, Colombia

Real Exchange Rate, Effective Demand, and Economic Growth: Theory and Empirical Evidence for Developed and Developing Countries, 1960-2010 and Post Crisis Period, 2008-2017 **Francisco Martínez-Hernández**. Universidad Anáhuac México

A Stock-Flow Consistent Political Business Cycle: Kalecki's 1943 Model Revisited. **Eloy Fisher**, Ministry of Economics and Finance of Panama

Regional Dynamics in Global Production Sharing: Evidence on 'Factory South America' **Marilia Bassetti Marcato**, UFRJ

Discussants: Discussion from among Participants

<Madison 4> <Friday, March 1, 4-5:20>

[E8] Roundtable - Political Economy of the Rise of Far Right in the Center and the Periphery (JEL Codes: N4, B5, O1)

Session Organizers: Firat Demir, University of Oklahoma; Daniele Tavani, Colorado State University;

Matias Vernengo, Bucknell University

Session Chair: Daniele Tavani, Colorado State University

Introduction to the Roundtable, and Some Thoughts on Left-Wing Nationalism vs. Right-Wing Keynesianism

Daniele Tavani, Colorado State University

Saffron Neoliberalism: Fundamentalism in the Service of Crony Capitalism

Ramaa Vasudevan, Colorado State University

Corporatism and Neoliberalism with Green Colors: The Case of Turkey

Firat Demir, University of Oklahoma

Comments on the Economic and Cultural Dimensions of the Italian Right Wing(s) Vote **Orsola Costantini**, Institute for New Economic Thinking

Populism or Fascism? The Effects of Neoliberalism in Latin America **Matias Vernengo**, Bucknell

Discussants: Discussion from among Participants

<Madison 5>

[E9] Semiparametric and Nonparametric Applications and Methods (JEL Code: C1)
Fourth of Eleven Sessions Sponsored by the Committee on the Status of Women in Economics
Profession (CSWEP)

<Friday, March 1, 4-5:20>

Session Chair: **Daniel J. Henderson**, University of Alabama Session Organizer: **Alice Sheehan**, University of Alabama

Productivity of Fundraising: The Importance of Nonlinearities, Interactions, and a Flexible Specification **Teresa Harrison**, Drexel University; **Daniel J. Henderson**, University of Alabama; **Deniz Ozabaci**, University of New Hampshire; **Christopher A. Laincz**, Drexel University

Semiparametric Stochastic Frontier Model Analysis with Zero Inefficiency: A Case Study of China with Panel Data

Jinjing Tian, Dongbei University of Finance and Economics; Taining Wang, West Virginia University; Feng Yao, West Virginia University

A Semiparametric Stochastic Frontier Model with Constrained Nonparametric Determinants of Inefficiency **Taining Wang**, West Virginia University; **Xiaoqi Zhang**, ZheJiang University of Finance and Economics; **Jinjing Tian**, Dongbei University of Finance and Economics

Revisiting Nonseparability: An Empirical Comparison **Deniz Ozabaci**, University of New Hampshire

Discussants: Alice Sheehan, University of Alabama; Teresa Harrison, Drexel University; Taining Wang, West Virginia University; Deniz Ozabaci, University of New Hampshire

<Madison 6> <Friday, March 1, 4-5:20>

[E10] Environmental Economics I (JEL Code: Q) Session Chair: Donn Johnson, Quinnipiac University

Willingness to Pay for Salt Marsh Habitat Services: Commodity Consistent Meta-Analysis and Benefit Function Transfer

Hermine Vedogbeton, Clark University

Valuing Float Boating and Fishing in Central Idaho

**John R. McKean**, Colorado State University Emeritus; **Donn Johnson**, Quinnipiac University; **R. G. Taylor**, University of Idaho Agricultural Economics

Natural Disasters and Household Debt: Evidence from U.S. Counties

Emily Marshall, Dickinson College; Anthony Underwood, Dickinson College; Woo Jae Byun,

Dickinson College; Yanqing Zhao, Dickinson College

Environmental and Transportation Revitalization on Long Island, NY **Veronika Dolar**, SUNY Old Westbury

Discussants: **Donn Johnson**, Quinnipiac University; **Hermine Vedogbeton**, Clark University; **Veronika Dolar**, SUNY Old Westbury; **Anthony Underwood**, Dickinson College

<Park 1>

<Friday, March 1, 4-5:20>

[E11] Demand-Led Growth (JEL Code: E1)

Session Chair: **Michalis Nikiforos**, Levy Economics Institute of Bard College Session Organizer: **Michalis Nikiforos**, Levy Economics Institute of Bard College

Demand-Led Growth with Accommodating Supply

**Steven Fazzari**, Washington University; **Piero Ferri**, University of Bergamo; **Anna Maria Variato**, University of Bergamo

Harrodians and Kaleckians: A Suggested Reconciliation and Synthesis **Mark Setterfield**. New School for Social Research

Mind the Gaps: Hysteresis, Inflation Dynamics and the Sraffian Supermultiplier **Franklin Serrano**, Instituto de Economia, Federal University of Rio de Janeiro

Discussants: **Franklin Serrano**, Instituto de Economia, Federal University of Rio de Janeiro; **Steven Fazzari**, Washington University; **Mark Setterfield**, New School for Social Research

<Park 2>

<Friday, March 1, 4-5:20>

[E12] Topics in Inequality and Political Polarization (JEL Codes: E1, D3)

Session Chair: Armon Rezai, WU Wien, Austria

Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

Functions and Justifications of Individual Wealth in Economic Theories Since Adam Smith **Hagen Kraemer**, Karlsruhe University of Applied Sciences

Inequality, Macroeconomic Performance and Political Polarization: An Empirical Analysis Christian Proaño, University of Bamberg; Juan Carlos Peña, University of Bamberg; Thomas Saalfeld, University of Bamberg

The Rich and the Rest: A Distributional Approach to Wealth Inequality Regimes in Germany **Mishael Milakovic**, University of Bamberg; **Jan Schulz**, University of Bamberg

Discussants: **Mishael Milakovic**, University of Bamberg; **Christian Proaño**, University of Bamberg; **Hagen Kraemer**, Karlsruhe University of Applied Sciences

<Park 4>

<Friday, March 1, 4-5:20>

[E14] Development and Business Cycles (JEL Code: E)

Session Chair: Carola Binder, Haverford College

Energy Price, Investment and Business Cycle **Le Tang**, Suffolk University

Fiscal Consolidation in Heavily Indebted Economies **Concepcion Gonzalez**, Universidad De Alicante

Determinants of Cross-Country Cyclical Differences

Constantin Burgi, George Washington University; Eiji Goto, The George Washington University

The Great Moderation in Seasonality **Menelik Geremew**, Kalamazoo College

Discussants: **Sepideh Raei**, Utah State University; **Niraj Koirala**, Texas Tech University; **Sami Alpanda**, University of Central Florida

<Park 5> <Friday, March 1, 4-5:20>

[E15] Debt and Uncertainty (JEL Code: E)

Session Chair: Philip Arestis, University of Cambridge

The Indebted Hand-to-Mouth

Nazmul Islam, Florida International University (FIU)

Financial Repression in General Equilibrium **Alexander Scheer**, Deutsche Bundesbank

Information Rigidity and Economic Uncertainty: A New Theory and Stylized Facts **Romina Kazandjian**, American University

Discussants: Discussion from among Participants

<Columbus Circle> <Friday, March 1, 4-5:20>

[E16] Undergraduate Student Research V: International Policy

Fifth of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session Chair: Parker Coon, University of Mary Washington

Session Organizers: Steve DeLoach, Elon University; Steve Greenlaw, University of Mary Washington

The Effect of Terrorism on Foreign Direct Investment Inflows: A Cross-country Analysis Over Time **Nino Kodua, Miamiao Xu, Paul Yoon,** Furman University

Impact of Temperature Shocks on the Economy of India **Anuska Jain,** Smith College

Fiscal Policy upon Exit from a Monetary Union: A Dynamic Stochastic General Equilibrium Model **Luca Menicali**, Gettysburg College

A Tale of Two Italys: Immigration, Economics, and the Rise of the Italian Far-Right **Hannah Mathews,** Smith College

The ASEAN Free Trade Area Effect: A Structural Gravity Re-assessment Using Disaggregated Industrial Bilateral Trade Data

Alex Xie, Gettysburg College

Discussants: Catherine Falvey, Eastern Connecticut State University; Eli Nicholson, Hood College; Philip C. Heidt, Furman University; Kira Hughes, Elon University; Theodosius Zotos, University of Mary Washington

<Madison Square>

<Friday, March 1, 4-5:20>

[E17] Panel: Expansion Issues in the EU (JEL Codes: F, G)
Second of Two Sessions Sponsored by The EU-EMU Group
Session Organizer: Richard J. Torz, St. Joseph's College-New York
Session Chair: Richard J. Torz, St. Joseph's College-New York

Panelists: Theologos Homer Bonitsis, New Jersey Institute of Technology

Ioannis N. Kallianiotis, University of Scranton

Richard LaRocca, Wagner College Mary LoRe, Wagner College

Pellegrino Manfra, Queensborough Community College/CUNY

Richard J. Torz, St. Joseph's College-New York

<Turtle Bay>

<Friday, March 1, 4-5:20>

[E18] Commodities and Non-traditional Markets II (JEL Code: G)

Session Chair: Garrison Song, SUNY at Farmingdale

Gold, Inflation and Exchange Rate in Dollarized Economies – A Quantile on Quantile Approach **Meng Sui**, Fordham University

Crypto Mania: Determining the Drivers of Financial Bubbles to Inform Speculation **Trenton McCarthy** 

The Share Contracts in Financial Investment Funds **Anzhou Zhang**, Stony Brook University

Discussants: **Dimitrios Bakas**, Nottingham Trent University; **Arav Ouandlous**, Savannah State University; **William Quilliam**, Florida Southern College

<Murray Hill>
[E19] Microeconomics 1: Theory (JEL Code: D)

<Friday, March 1, 4-5:20>

Session Chair: Alejandro Melo Ponce, Stony Brook University

How to Shape Preferences?

Marek Jenoeffy, Buero am Carlspatz

The Secret Behind the Tortoise and the Hare: Information Design in Contests **Alejandro Melo Ponce**, Stony Brook University

Bayesian Persuasion and Authority in Organizations

Cheng Li, Mississippi State University

Feedback Economics **Oleg Pavlov**, WPI

Discussants: **Steve Muchiri**, Eastern Connecticut State University; **Erica Aloe**, Sapienza University of Rome; **Rafia Zafar**, Fordham University; **Daehyun Kim**, University of Southern California

<Sugar Hill> <Friday, March 1, 4-5:20>

[E20] Generational Differences (JEL Code: J) Session Chair: Jeffrey Yankow, Furman University

The Early Career Job Mobility and Wage Growth of Millennials **Jeffrey Yankow**, Furman University

Peers' Parents and Educational Attainment **Bobby (Wing Yin) Chung** 

Occupational Mobility of Youth: A Learning Story

Guanghua Wang, Clemson University

Discussants: Herve Queneau, Brooklyn College; Guanyi Yang, St. Lawrence University; M. Gonzalez-

Corzo

<Chelsea> <Friday, March 1, 4-5:20>

[E21] Health Care Costs (JEL Code: I)

Session Chair: Mark Stelzner, Connecticut College

The Big Cost of Big Medicine - Calculating the Rent in Private Healthcare

Mark Stelzner, Connecticut College

Effect of Health Insurance and Urbanization in China **Jianfeng Yao**, North Carolina A&T State University

Uneasy Coexistence: Profit Maximization and Affordable Healthcare in the U.S.

Christopher E. S. Warburton, East Stroudsburg University

How Do Low-Income Enrollees in the Affordable Care Act Exchanges Respond to Cost-Sharing? **Thomas DeLeire**, Georgetown University; **Kurt Lavetti**, Ohio State University; **Nicolas Ziebarth**, Cornell University

Discussants: Discussion from among Participants

#### **SATURDAY**

F Sessions

<Riverside Suite>

<Saturday, March 2, 8-9:20>

[F1] Radical Political Economy III: Periphery-Center (Internal and External), and Uneven Development (JEL Codes: B5, B51, D63, F10, F11, F14, F16, J15, J31, N54, O13, O15, Q17, Q18)

Eleventh of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: **Ying Chen**, New School for Social Research Session Organizer: **Al Campbell**, University of Utah

One Nation, Divisible: Uneven Development and the United States

Daniel Younessi, New School for Social Research

Agriculture and Uneven Development in the European Union **Charalampos Konstantinidis**, University of Massachusetts, Boston

Competition and Unequal Exchange: Theory and Empirical Evidence

Lefteris Tsoulfidis, University of Macedonia

Discussants: To be announced by Chair

<Riverside Ballroom>

<Saturday, March 2, 8-9:20>

[F2] Political Economy of Gender II: Embedding Gender and Care in Macromodeling (JEL Codes: B5, B54, E1, E11, E24, E61, 017, 043, O47)

Twelth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: **Elissa Braunstein**, Colorado State University Session Organizer: **Elissa Braunstein**, Colorado State University

Estimating the Role of Social Reproduction in Economic Growth

Elissa Braunstein, Colorado State University

Microfinance and the Care Economy

Ramaa Vasudevan, Colorado State University

Endogenous Growth, Population Dynamics, and Returns to Scale: Long-Run Macroeconomics When Demography Matters

James Heintz, University of Massachusetts Amherst

Discussants: To be announced by Chair

<Liberty 3>

<Saturday, March 2, 8-9:20>

#### [F3] Forensic Economics

Second of Five Sessions Sponsored by the National Association of Forensic Economists (NAFE)

Session Chair: Marc Weinstein, Team Economics

Session Organizer: Christopher Young, Rutgers University

The Deepening Insolvency Measure of Damages

Craig Allen, Craig A. Allen, FCAS

Educational Attainment Model for a Minor Child: The Next Generation, An Update **Lawrence Spizman**, Spizman Economic Associates; **John Kane**, State University of New York at

Oswego

Discussants: **Jerome Paige,** Jerome S. Paige & Associates, LLC; **Kristin Kucsma**, Sobel Tinari Economics Group

<Liberty 4>

<Saturday, March 2, 8-9:20>

[F4] Housing, Migration and Education (JEL CODE I)

Session Chair: Amelie Constant, Princeton University

Session Organizer: Steven Pressman, Colorado State University

A Study of the Effects of Student Loan Debt on First-Time Home Buyers in New Jersey **Robert Scott**, Monmouth University

Understanding the Economic and Social Impact of Unexpected In-Migration from Hurricane Katrina Evacuees

Yuchen Hu, Colorado State University

Do Interim Assessments Close the Achievement Gap? A Quantile Regression Approach Spyros Konstantopoulos, Michigan State University; Wei Li, University of Alabama; Shazia R. Miller, NORC at the University of Chicago; Arie van der Ploeg

Discussants: **Bryanna Dixon**, Colorado State University; **Amelie Constant**, Princeton University; **Deniz Civril**, New School

<Liberty 5>

<Saturday, March 2, 8-9:20>

[F5] Agent-based Computational Economics: Finance (JEL Codes: G1, G4, C44, C45, C53, C58, C63)

Third of Six Sessions Sponsored by the **New York City Computational Economics and Complexity Workshop** 

Session Chair: **Germán G. Creamer**, Stevens Institute of Technology Session Organizer: **Germán G. Creamer**, Stevens Institute of Technology

Dynamic Limit Order Dispersion and Volatility Persistence in a Simple Limit Order Book Model **Blake LeBaron**, Brandeis University; **Nathan Palmer**, Federal Reserve Board of Governors

A Reinforcement Learning Agent Approach to Interbank Market Formation **Steve Yang**, Stevens Institute of Technology; **Jeffery C. Mo**, Stevens Institute of Technology

Deep Neural Networks for FX Trading

Tai Young-Taft, Bard College at Simon's Rock; Jeff Tsen, Bard College at Simon's Rock; Thomas Wang, Bard College at Simon's Rock

CDS Central Counterparty Clearing Liquidation: Road to Recovery or Invitation to Predation? **Magdalena Tywoniuk**, University of Geneva and Swiss Finance Institute

Discussants: **Steve Yang**, Stevens Institute of Technology; **Blake LeBaron**, Brandeis University; **Magdalena Tywoniuk**, University of Geneva and Swiss Finance Institute; **Tai Young-Taft**, Bard College at Simon's Rock

<Madison 2>

<Saturday, March 2, 8-9:20>

[F6] Selected Applications in Theory and Policy (JEL Code: A)

Session Chair: Nikolaos Papanikolaou, Lehman College, City University of New York

Gains from Trade Comparative Advantage and Specialization - A Classroom Experiment **Adalbert Mayer**, Washington College

Teenage Pregnancy: Time for Change and Action

Chelsea Campbell Kruti, University of Incarnate Word; Kruti Lahenbauer, University of Incarnate Word

The Importance of Distance in the Naturalization Decision

Melissa Osbome Groves, Towson University

Discussants: Choon Shan Lai; Fahad Fahimullah, District of Columbia - Office of the CFO

<Madison 3>

<Saturday, March 2, 8-9:20>

[F7] Functional Finance and Modern Monetary Theory I (JEL Code: E)

Session Organizers: Greg Hannsgen, Greg Hannsgen's Economics Blog; Matías Vernengo, Bucknell

University

Session Chair: Matías Vernengo, Bucknell University

Money vs. Bonds: How Should Budget Deficits be Financed? **Thomas Palley**, Economics for Democratic and Open Society

Modern Monetary Theory vs. the URPE School on the Role of the Dollar: What About the U.S. Currency Allows Big Imbalances?

Greg Hannsgen, Greg Hannsgen's Economics Blog

The Liquidity Creation by Shadow Banking and Cross-Border Banking: Does the State Matter? **Domenica Tropeano**, University of Macerata, Italy

Modern Monetary Theory in the Tropics

Esteban Pérez Caldentey, ECLAC; Matías Vernengo, Bucknell University

Discussants: Discussion from among Participants

<Madison 5>

<Saturday, March 2, 8-9:20>

[F9] Pedagogy and Teaching Economics: Needs of the Job Market and Long-Term Skills (JEL Codes: J24, A13)

Fifth of Eleven Sessions Sponsored by the Committee on the Status of Women in Economics Profession (CSWEP)

Session Organizer: **Devaki Chandra**, Summer Institute of the Gifted Session Chair: **Devaki Chandra**, Summer Institute of the Gifted

Adapting Existing Teaching Strategies and Practices to Improve Student Learning in Principles Classes **Prathibha Joshi**, Gordon State College

"College-Readiness as It Relates to Human Capital Development in the U.S. **Devaki Chandra**, Summer Institute of the Gifted

Financial Risk Modeling: Statistical-Based Teaching Considerations **Mary Lo Re**, Wagner College

Teaching Economics Through Art

Natalia V Smirnova, University of Connecticut; Tom Daly, Norman Rockwell Museum

Discussants: **Devaki Chandra**, Summer Institute of the Gifted; **Prathibha Joshi**, Gordon State College; **Mary Lo Re**, Wagner College; **Natalia V Smirnova**, University of Connecticut

<Madison 6>

<Saturday, March 2, 8-9:20>

[F10] Attendance and College Football (JEL Code: Z20)

Fifth of Seven Sessions Sponsored by the North American Association of Sports Economists (NAASE)

Session Chair: Bernd Frick, University of Paderborn

Session Organizer: Eva Marikova Leeds, Moravian College

How Are Attendance and TV Ratings Affected by Playoff Series Outcome Uncertainty? Evidence from the NBA

Rotua Lumbantobing, Western Connecticut State University; Todd McFall, Wake Forest University

Does General Admission Alcohol Availability Effect College Football Attendance and Revenues? **Stacey L. Brook**, DePaul University

Empirical Analysis of the Transfer and Exit Decisions in College Football

Zachary A. Kraehling, Ohio State University; Matthew R. Pekarek, Ohio State University; Trevor D. Logan, Ohio State University

Revisiting the Crime-Sports Relationship: How Much Do Alcohol Sales Legalizations Matter at College Football Games?

Benjamin Blemings, West Virginia University; William Even, Miami University

Discussants: **Bernd Frick**, University of Paderborn; **Andrew W. Nutting**, Bryn Mawr College; **Joshua D. Pitts**, Kennesaw State University; **Michael Leeds**, Temple University

<Park 2> <Saturday, March 2, 8-9:20>

[F12] Globalization, Economic Sanctions, Transport, and Urban Labor Markets (JEL Code: R) Session Chair: Sofia Dermisi, University of Washington

The Intergenerational Effects of Economic Sanctions **Safoura Moeeni**, University of Calgary

Globalization and High-Rise Construction in Latin America: The Role of the Architects **Sofia Dermisi**, University of Washington; **Nestor Garza**, California State University - Dominguez Hills

Gender Differences in the Urban Wage Premium **Andrew Perumal**, University of Massachusetts-Boston

Voting for Transit: The Labor Market Impact of Public Transportation Improvements **John Douglas Pedersen**, Binghamton University

Discussants: Discussion from among Participants

<Park 3> <Saturday, March 2, 8-9:20>

[F13] Housing and Inequality (JEL Code: R)

Session Chair: Laurence O'Connell, New School / CUNY

Income Inequality and Housing Affordability: Evidence from Zip Codes in the United States **Shahrzad Ghourchian**, Oklahoma City University

The Shift of Housing Price Gradient: Theory and Empirical Evidence **Han Liu**, George Washington University

Housing Exclusion in Westchester County and the Tiebout Hypothesis **Laurence O'Connell**, New School / CUNY

Housing Exclusion - The Tiebout Hypothesis and Special Districts in New York and Westchester County Laurence O'Connell, New School / CUNY

Discussants: Discussion from among Participants

<Park 4> <Saturday, March 2, 8-9:20>

[F14] Foreign Exchange, Inflation and More (JEL Code: E)

Session Chair: Gabriel Mathy, American University

Purchasing Power Parity and The Balassa–Samuelson Effect: A Study of Brazil and the U.S.A. (1948 to 2016)

**Arthur Siessere**, Mackenzie Presbyterian University; **Leonardo Basso**, Mackenzie Presbyterian University; **Eli Junior**, Universidade Presbiteriana Mackenzie

Forex and Financial Markets Dynamics: A Case of China and ASEAN **Kashif Malik**, Lahore University of Management Sciences

Unbiasedness and Efficiency of Professional Inflation Forecast: Further Evidence from 43 Developed and Developing Economies

**Fazlul Miah**, King Fahd University of Petroleum and Minerals; **Abdoul Wane**, Fayetteville State University

The Trade-off among Monetary Independence, Free Capital Mobility, and Fixed Exchange Rate: A Comparison between Two Sides of the Taiwan Strait

Fang Dong, Providence College

Discussants: Golnaz Baradaran Motie, Bowling Green State University; Islam Rizvanoghlu, University of Houston; Marta Boczon, University of Pittsburgh

<Park 5> <Saturday, March 2, 8-9:20>

[F15] A Firm Grip (JEL Code: E)

Session Chair: Joanne Guo, University of Bridgeport

Firms' Credit Requirement and Monetary Policy **Niraj Koirala**, Texas Tech University

Firm Entry Decline, Market Structure and Dominant Firm's Productivity **Sang-Ha Yoon**, Stony Brook University

Uncertainty and Earnings Inequality Across U.S. Firms

Chak Hung Jack Cheng, University of South Carolina Upstate; Ching-Wai (Jeremy) Chiu, Bank of England; William Hankins, Jacksonville State University; Anna-Leigh Stone, Samford University

Capital and Entropy: A Market Process Theory of Investment and Entrepreneurship **Eloy Fisher**, Catholic University of Panama

Discussants: Discussion from among Participants

<Columbus Circle> <Saturday, March 2, 8-9:20>

[F16] Undergraduate Student Research VI: Entertainment and Hot Topics

Sixth of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session Chair: Claire Planton, University of Mary Washington

Session Organizers: Steve DeLoach, Elon University; Steve Greenlaw, University of Mary Washington

Do Language Restrictions on Obtaining Drivers' License Influence Immigrant Labor Market Outcomes? **Claire Gillman,** Belmont University

The Gender Gap in STEM Fields: Female STEM Student Attrition Camille Kelley, Elon University

Campaign Expenditure, Partisanship, and their effects on Congressional Election Success **Jared Knowles**, Hood College

Evaluating Migration Patterns Based on Barriers to Entry **Caroline DiJiosia**, West Chester University of Pennsylvania

Bitcoin Mining in China: Past, Present & Future

Tyler Mann, Gettysburg College

Discussants: **Seth Howard**, Austin College; **Randee McGee**, Saint Francis University; **Keith Michl Hazen**, West Chester University of Pennsylvania; **Judah Brown I**, Elon University; **Anthony M**. **Calaciura**, West Chester University of Pennsylvania

<Madison Square>

<Saturday, March 2, 8-9:20>

[F17] Banking Sector and Regulation (JEL Code: G)

Session Chair: Alexander Núñez Torres, CUNY - Lehman College

The Effect of Bank Mergers on Bank-Firm Relationships in Japan **Heather Montgomery**, International Christian University

**Dodd-Franking Small Banks** 

Alexander Núñez Torres, CUNY - Lehman College; Neyla Tardin, Fucape Business School; Bruno Funchal, Fucape Busines School

The Slow Recovery of Small Business Lending: Interactions of Capital Market Incentives and Dodd-Frank Regulations

Xuan Zou, Rutgers University

Discussants: **Qingbin Wang**, Johnson & Wales University; **Walter Bazan Palomino**, Fordham University; **Arpita Mukherjee**, Rutgers University; **Heather Montgomery**, International Christian University

<Turtle Bay>

<Saturday, March 2, 8-9:20>

[F18] Teaching Economics (JEL Code: A22)

Session Chair: **Jadrian Wooten**, Penn State University Session Organizer: **Jadrian Wooten**, Penn State University

How and Why the Science of Learning Changed My Classroom

Michael Enz, Roanoke College

The Economics of Parks & Rec

Kalina Staub, University of North Carolina; Jadrian Wooten, Penn State University

Using Modern Family to Teach Economics

**Jadrian Wooten**, Penn State University; **Kalina Staub**, University of North Carolina; **Susan Reilly**, Florida State College at Jacksonville

**Broadway Economics** 

Matt Rousu, Susquehanna University

Discussants: Kalina Staub, University of North Carolina; Matt Rousu, Susquehanna University; Michael Enz, Roanoke College; Jadrian Wooten, Penn State University

<Murray Hill>

<Saturday, March 2, 8-9:20>

[F19] Microeconomics 3: Social Welfare (JEL Code: D)

Session Chair: Steve Muchiri, Eastern Connecticut State University

Impact of Free Secondary School Education on Likelihood of Teenage Motherhood **Steve Muchiri**, Eastern Connecticut State University

Unpaid Care Work and Time-income Poverty: The Case of Italy

Erica Aloe, Sapienza University of Rome

Intergenerational Mobility in Income: Evidence from Indonesia

Rafia Zafar, Fordham University

The Role of Optimistic Belief and Stigma on Mental Health Information Avoidance **Daehyun Kim**, University of Southern California

Discussants: Oleg Pavlov, WPI; Cheng Li, Mississippi State University; Alejandro Melo Ponce, Stony Brook University; Marek Jenoeffy, Buero am Carlspatz

<Carnegie East>

<Saturday, March 2, 8-9:20>

[F22] Green Campuses and Urban Ecology (JEL Code Q)

Session Chair: Veronica Cheng, Manhattan College

Understanding Climate Change on Campus: Knowledge, News Credibility, and a Green Fee **Heyi Cheng**, Manhattan College; **M. Jimena Gonzalez-Ramirez**, Manhattan College

Role of Large Educational Campuses in Balancing Urban Ecology **Siddharta Rastogi**, Indian Institute of Management Indore

Green Behaviors and Preferences among College Students

Sierra Arral, Manhattan College; Veronica Cheng, Manhattan College; M. Jimena Gonzalez-Ramirez, Manhattan College

Discussants: **Sahar Milani**, St. Lawrence University; **Paul Bartlett**, Saint Peters University, Fordham University, City University of New York; **Andrew Boslett**, University of Rochester

**G** Sessions

<Riverside Suite>

<Saturday, March 2, 9:30-10:50>

[G1] Finance, International Finance and Money I: Finance (JEL Codes: B59, E11, E110, E120, E32, E4, E41, E51, E58, G18, G21, G28, L21)

Thirteenth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: Laurence Krause, College at Old Westbury, SUNY

Session Organizer: Al Campbell, University of Utah

Small Business Fintech Lending: Closing the Regulatory Gaps

Lenore Palladino, Roosevelt Institute/ Smith College

A New Formulation of Bank Capital and the Possibilities of Crisis: From the Perspective of Marxian Economic Theory

Takashi Satoh, Ritsumeikan University

Walter Bagehot's Lombard Street: Credit, Panics, and the Lender of Last Resort Laurence Krause, College at Old Westbury, SUNY

Discussants: To be announced by Chair

<Riverside Ballroom>

<< Saturday, March 2, 9:30-10:50>

[G2] Political Economy of Gender III: Gender and Employment (JEL Codes: B54, E62, J2, J13, J16, J31, J71)

Fourteenth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: **Eunjung Jee**, University of Massachusetts Amherst Session Organizer: **Eunjung Jee**, University of Massachusetts Amherst

The Effects of Becoming a First-time Mother during a Bad Economy

Eunjung Jee, University of Massachusetts Amherst

Gender, Motherhood, and Wages in India

Leila Gautham, University of Massachusetts Amherst

The Impact of Fiscal Policy on Gender Specific Employment Rates

Selin Secil Akin, University of Massachusetts Amherst

Discussants: Will be announced by Chair

<Liberty 3>

<Saturday, March 2, 9:30-10:50>

[G3] Law and Ethics

Third of Five Sessions Sponsored by the National Association of Forensic Economists (NAFE)

Session Chair: David Rosenbaum, University of Nebraska-Lincoln

Session Organizer: Christopher Young, Rutgers University

Ethics in Forensic Economics: Available Resources

David Schap, College of the Holy Cross

Raising the Stakes: When an Employee Shareholder Breaches a Non-Compete Agreement

Christopher Young, Rutgers University

Sticking with Frye in Florida: Implications for Forensic Economists

Ethan Weisman, Weisman Economic Consulting, LLC

Discussants: Jennifer Polhemus, Precision Research, Understandable Economics; Kevin Cahill,

ECONorthwest; Marc Weinstein, Team Economics

<Liberty 4>

<Saturday, March 2, 9:30-10:50>

[G4] Urban Economics: Housing (JEL Code: R)

Fourth of Six Sessions Sponsored by the Eastern Economic Journal (EEJ)

Session Chair: Sriram Villupuram, University of Texas-Arlington

Session Organizer: Jason Barr, Rutgers University - Newark

Informality in the Housing Market

Jeremy Schwartz, Loyola University Maryland; Andrew Samuel, Loyola University Maryland

Urban Sprawl and Housing Premium

**Sriram V. Villupuram**, University of Texas-Arlington; **Yalcin Yildirim**, University of Texas-Arlington

Highly Disaggregated Land Unavailability

Chandler Lutz, Securities and Exchange Commission; Ben Sand, York University

A New Highway in Germany and the Impacts on Real Estate Prices

Jeffrey P. Cohen, University of Connecticut; Sandra Schaffner, RWI-Essen

Discussants: **Jeffrey Cohen**, University of Connecticut; **Andreas D. Christopoulos**, Yeshiva University; **Jason Barr**, Rutgers University-Newark; **Sriram Villupuram**, University of Texas-Arlington

<Li>Saturday, March 2, 9:30-10:50>

[G5] Agent-Based Computational Economics: Macroeconomics (JEL Code: C63, E)

Fourth of Six Sessions Sponsored by the **New York City Computational Economics and Complexity Workshop** 

Session Chair: **Alan G. Isaac**, American University Session Organizer: **Alan G. Isaac**, American University

The Effects of Alternative Wage Regimes in a Monetary Union: A Multi-Country Agent Based-Stock Flow Consistent Model

Alessandro Caiani. University of Pavia

An Agent-Based Representation of Austrian Capital Theory **John Steven Schuler**, George Mason University

Inequality and the Central Bank

Christopher S. Ruebeck, Lafayette College; Julie K. Smith, Lafayette College; Amy Y. Guisinger, Lafayette College

Consequences of Macro Policy

Alan G. Isaac, American University

Discussants: Alan G. Isaac, American University; Christopher S. Ruebeck, Lafayette College; John Steven Schuler, George Mason University; Alessandro Caiani, University of Pavia

<Madison 2>

<Saturday, March 2, 9:30-10:50>

[G6] Migration and Well-Being: Assimilation, Happiness, Naturalization, and Money Transfers (JEL Codes: I31, J11, J12, J15, J31, J38, J61, O15)

Session Chair: Cynthia Bansak, St. Lawrence University

Session Organizer: Cynthia Bansak, St. Lawrence University; Andrew Padovani, University of California, Davis

The Effect of Immigration on Natives' Well-Being in Europe

Kelsey J. O'Connor, STATEC Research, Luxembourg

Estimating the Determinants of Remittances Originating from U.S. Households Using CPS Data **Nicole Simpson**, Colgate University; **Chad Sparber**, Colgate University

Self-employment and Labor Market Assimilation of Immigrants, 1980-2017

Chunbei Wang, University of Oklahoma; Magnus Lofstrom, Public Policy Institute of California

Variations in Naturalization Premiums by Country of Origin

Miao Chi, Drew University; Michael Coon, University of Tampa

Marriage and Citizenship among U.S. Immigrants: Who Marries Whom and Who Becomes a Citizen? **Eva Dziadula**, University of Notre Dame

Discussants: **Eva Dziadula**, University of Notre Dame; **Kelsey J. O'Connor**, STATEC Research, Luxembourg; **Nicole Simpson**, Colgate University; **Chunbei Wang**, University of Oklahoma; **Michael Coon**, University of Tampa

<Madison 4>

<Saturday, March 2, 9:30-10:50>

[G8] The Profit Rate, and Economic Cycles, I (JEL Codes: E32, P10, P16)

Fifteenth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: Al Campbell, University of Utah Session Organizer: Al Campbell, University of Utah

Anwar Shaikh and the Falling Rate of Profit: An Investigation

Paul Zarembka, SUNY at Buffalo

The Changed Role of the Profit Share in Neoliberal U.S. Business Cycles **Al Campbell**, University of Utah

Industrial Concentration in the U.S. Economy: How did it Change and is it Important?

Leila Davis, University of Massachusetts Boston; Özgür Orhangazi, Kadir Has University, Istanbul

Discussants: To be announced by Chair

<Madison 5>

<Saturday, March 2, 9:30-10:50>

[G9] Lead, Pollution and Health (JEL Codes: I1, Q5)

Seventh of Eleven Sessions Sponsored by the Committee on the Status of Women in Economics Profession (CSWEP)

Session Chair: **Shooshan Danagoulian**, Wayne State University Session Organizer: **Shooshan Danagoulian**, Wayne State University

Maternal Health and Pregnancy Exposure to Lead: A Case Study of Flint, Michigan **Shooshan Danagoulian**, Wayne State University; **Derek Jenkins**, Wayne State University

Beyond Birth Weight: Identifying Early Life Exposure to Air Pollution through the Lens of Prenatal Ultrasound Scans

Xi Chen, Yale University; Hao Deng, Yale University; Yawei Zhang, Yale University

Lead in the Water: An Analysis of Blood Lead Levels Before, During, and After a Pipe Replacement **Ludovica Gazze**, University of Chicago; **Jennifer A. Heissel**, Naval Postgraduate School

Lead Exposure and Student Outcomes: A Study of Flint Schools **Jessica Sauve-Syed**, Furman University

Discussants: **Xi Chen**, Yale University; **Shooshan Danagoulian**, Wayne State University; **Monica Deza**, Hunter College; **Ludovica Gazze**, University of Chicago

<Madison 6>

<Saturday, March 2, 9:30-10:50>

[G10] Performance in Sports (JEL Code: Z20)

Sixth of Seven Sessions Sponsored by the North American Association of Sports Economists (NAASE)

Session Chair: **Victor Matheson**, College of the Holy Cross Session Organizer: **Eva Marikova Leeds**, Moravian College

Analyzing Relative Improvement in International Swimming

Todd McFall, Wake Forest University; Kurt Rotthoff, Seton Hall; Amanda Griffith, Wake Forest University

Defensive Coordinator and Head Coach Effects on Team Defensive Performance in the National Football League

Joshua D. Pitts, Kennesaw State University; Brent Evans, Georgia College & State University

The Impact of Team Size on Performance in the Absence of Shirking: Clean Evidence from Elite Rowing Contests

Bernd Frick, University of Paderborn

Multiple Reference Points and Economic Decisions: Evidence from Figure Skating **Yulia Chikish**, West Virginia University

\*Note: This paper won the 2018 NAASE Best Graduate Student Paper Award. This is the official presentation (JEL Codes: D90, Z20)

Discussants: **Stacey L. Brook**, DePaul University; **Paul Holmes**, Ashland University; **Jane E. Ruseski**, West Virginia University; **Victor Matheson**, College of the Holy Cross

<Park 1> <Saturday, March 2, 9:30-10:50>

[G11] Themes in Macroeconomics, Growth and Distribution (JEL Code E1)

Session Chair: Luca Zamparelli, Sapienza University of Rome

Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

A Baseline Supermultiplier Model for the Analysis of Fiscal Policy and Government Debt **Fabio Freitas**, Federal University of Rio de Janeiro, Brazil; **Rodrigo Cavalcanti**, Federal University of Rio de Janeiro, Brazil

Endogenous Cycles in a Kaleckian-Harrodian Simulation Model **Eric Kemp-Benedict**, Stockholm Environment Institute

Sectoral Heterogeneity and Wage Inequality in a Kaleckian Model Clara Brenck, University of São Paulo

Discussants: **Eric Kemp-Benedict**, Stockholm Environment Institute; **Clara Brenck**, University of São Paulo; **Fabio Freitas**, Federal University of Rio de Janeiro

<Park 2> <Saturday, March 2, 9:30-10:50>

[G12] Feminist Economics and New Economic Thinking (JEL Code B2, B54)

Session Chair: Luke Petach, Colorado State University

Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

Gender Segregation and the fall in the Labor Unionization Rate in the U.S.

Luiza Nassif Pires, New School for Social Research.

Gender in a Post Keynesian Fiscal Policy Model with a New Investment Function **Greg Hannsgen**, Greg Hannsgen's Economics Blog

New Economic Thinking Among PhD Students: What Determines New Economic Thinking Among Young Researchers? Results of a Study

**Tom Bauermann**, Ruhr-University Bochum and Ruhr-Graduate School in Economics; **Michael Roos**, Ruhr-University Bochum; **Lisa Storcks**, Ruhr-University Bochum

Discussants: **Tom Bauermann**, Ruhr-University Bochum; **Greg Hannsgen**, Greg Hannsgen's Economics Blog; **Luiza Nassif Pires**, New School for Social Researchfor Social Research

<Park 3> <Saturday, March 2, 9:30-10:50>

[G13] Problems of Distribution in Post-Keynesian Macroeconomics (JEL Codes: D63, E12, E21, E58)

Session Organizer: **Louis-Philippe Rochon**, Laurentian University Session Chair: **Louis-Philippe Rochon**, Laurentian University

Distributional Macroeconomics in a Three-Class Model of Dependent Economies **Collin Constantine**, Kingston University; **Tarron Khemrajz**, New College of Florida

The Rate of Interest and Income Distribution in Latin America **Noemi Levy**, National Autonomous University of Mexico, UNAM; **Jorge Bustamente**, National Autonomous University of Mexico, UNAM

Consumption Dispersion between White- and Blue-Collar Workers and the Rising Market Concentration in the USA: 1984-2011

Ilhan Dögüs, University of Hamburg, Germany

Income Inequality in a Post-Keynesian Framework: Insights from Brazil **Lilian Rolim**, University of Campinas, Brazil

Disscussants: Discussion from among Participants

<Park 4> <Saturday, March 2, 9:30-10:50>

[G14] Central Banking and Governments (JEL Code: E)

Session Chair: Carola Binder, Haverford College

Political Pressure on Central Banks Carola Binder, Haverford College

Principal Components as Instruments in Empirical Policy Rules **Omer Bayar**, University of Evansville

Oil Price Shocks, Monetary Policy and Storage **Islam Rizvanoghlu**, University of Houston

Institutions, Volatility, and Growth: Quantitative Theory of Bad Governments **Jacek Rothert**, United States Naval Academy

Discussants: **Toyoichiro Shirota**, Hokkaido University; **Concepcion Gonzalez**, Universidad De Alicante; **Juan Carlos Conesa**, Stony Brook University; **Sang-Ha Yoon**, Stony Brook University

<Park 5> <Saturday, March 2, 9:30-10:50>

[G15] Consumption and Wealth (JEL Code: E) Session Chair: William Miles, Wichita State University

Anticipated House Purchases and Household Consumption **Isaac Gross**, Monash University

On Remittances and Velocity

Jose Cao Alvira, CUNY - Lehman College; Diego Vacaflores, Texas State University

Income Inequality as a Fuel for Macroeconomic Volatility **Adir dos Santos Mancebo Jr.**, Florida International University

Discussants: Discussion from among Participants

<Columbus Circle>

<Saturday, March 2, 9:30-10:50>

[G16] Undergraduate Student Research VII: Entertainment and Hot Topics 2

Seventh of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session Chair: Katelyn Roache, Elon University

Session Organizers: Steve DeLoach, Elon University; Steve Greenlaw, University of Mary Washington

Predicting the NFL Playoffs: Understanding What Variables Contribute to NFL Teams' Winning

Percentage

**Seth Howard,** Austin College

Analyzing Why Spotify is Unfair to Artists Randee McGee, Saint Francis University

Which Ride Next? Wait Times at Walt Disney World **Keith Michl Hazen,** West Chester University of Pennsylvania

The Impact of Political Protests on NFL Television Ratings **Judah Brown I,** Elon University

Do NBA Players Shirk Once They Have Received a Contract? **Anthony M. Calaciura,** West Chester University of Pennsylvania

Discussants: Claire Gillman, Belmont University; Camille Kelley, Elon University; Jared Knowles, Hood College; Caroline DiJiosia, West Chester University of Pennsylvania; Tyler Mann, Gettysburg College

<Madison Square>

<Saturday, March 2, 9:30-10:50>

[G17] Financial Development and Stability (JEL Code: G) Session Chair: David Echeverry, University of Notre Dame

Local Financial Development, Access to Credit and SMEs' Performance: Evidence from Bangladesh **Monzur Hossain**, Bangladesh Institute of Development Studies

Economic Growth and Financial Stability in MENA Countries **Noha Emara**, Rutgers University

Market Stability with Machine Learning Agents Christophre Georges, Hamilton College; Javier Pereira, Hamilton College

Preventing Bank Panics with Fees and Gates Lukas Voellmy, Study Center Gerzensee, Swiss National Bank Foundation

Discussants: **Hyun Woong Park**, Denison University; **Freddy Rojas Cama**, BAU International University

<Turtle Bay>

<Saturday, March 2, 9:30-10:50>

[G18] Economics Education (JEL Code: A22)
Session Chair: Jadrian Wooten, Penn State University
Session Organizer: Jadrian Wooten, Penn State University

Measuring Active Learning

Brandon Sheridan, Elon University; Ben Smith, University of Nebraska at Lincoln

Is Economics STEM? Trends in the Discipline, 1997-2017

Emily Marshall, Dickinson College; Anthony Underwood, Dickenson College

A Guide for Undergraduate Research in Economics

**Seth Gitter**, Towson University

Efficient Empiricism: R Markdown in Economics Education

Simon Halliday, Smith College; Michael O'Hara, St. Lawrence University; Aaron Swoboda, Carleton

College; Tomas Dvorak, Union College

Discussants: Emily Marshall, Dickinson College; Brandon Sheridan, Elon University; Simon

Halliday, Smith College; Seth Gitter, Towson University

<Murray Hill>

<Saturday, March 2, 9:30-10:50>

[G19] Discrimination (JEL Code: J)

Session Chair: Yusuke Jinnai, International University of Japan

Do Job Applicants Also Discriminate Potential Employers? Evidence from the World's Largest Online Labor Market

Yusuke Jinnai, International University of Japan

The Impact of English as the Language of Instruction on Finding Job and Earnings

Yilmaz Kilicaslan, Anadolu University; Zeynep Basak, Bulent Ecevit University; Yesim Ucdogruk, Dokuz Eylül University; Murat Tasdemir, Istanbul Medeniyet University

Not so Black and White: Interracial Marriage and Labor Market Outcomes

Christina Houseworth, Hobart and William Smith Colleges

Discussants: Samuel Young, Massachusetts Institute of Economics; Jing You, Renmin University of

China; Gonzalo Dona, UC Irvine; Hanna Hoover, Florida State University

<Sugar Hill>

<Saturday, March 2, 9:30-10:50>

[G20] Alternative Institutional Paths to Economic Well-Being (B5, N10, O10)

Session Organizers: Natalia Bracarense, North Central College; Steve Pressman, Colorado State

University

Session Chair: Roberto Borghi, UNICAMP Brazil

The Case for Structurally-Grounded Human Development

Isabel Estevez, University of Cambridge

The French Compromise of Embedded Liberalism: An Alternative Model of Development Grounded in Institutional Innovations

Clément de Rivas, University of Cambridge

De-Growth and Mexico's Indigenous Women: A Tale of Institutional Resistance

Natalia Bracarense, North Central College; Karol Gil-Vasquez, Nichols College

Ecological Economics and Confucianism in China

Emily Adams, North Central College; Natalia Bracarense, North Central College

Discussants: **Stephanie Seguino**, University of Vermont; **Mina Baliamoune-Lutz**, University of North Florida

<Chelsea>

<Saturday, March 2, 9:30-10:50>

[G21] Micro-founded Macro Models (JEL Codes: C7, D15, D31, D81, E21, E71, G11, H55)
Session Organizers: Erin Cottle Hunt, Lafayette College; Olena Ogrokhina, Lafayette College
Session Chair: Erin Cottle Hunt, Lafayette College

Optimal Annuitization with Imperfect Information about Insolvency Risk **Seth Neumuller**, Wellesley College; **Hui Li**, NBER; **Casey Rothschild**, Wellesley College

Macroeconomic Consequences of Uncertain Social Security in an Analytically Tractable Model **Erin Cottle Hunt**, Lafayette College

Endogenous Network Formation: Theory and Application **Allison Oldham Luedtke**, St. Michael's College

Modeling the Internal Revenue Code in a Heterogeneous-Agent Framework: An Application to TCJA **Brandon Pecoraro**, Joint Committee on Taxation

Discussants: **Seth Neumuller**, Wellesley College; **Allison Oldham Luedtke**, St. Michael's College; **Erin Cottle Hunt**, Lafayette College; **Jean Falconer**, Trinity University; **Tsu-ting Tim Lin**, Gettysburg College

<Carnegie East>

<Saturday, March 2, 9:30-10:50>

[G22] Environmental Economics II (JEL Code Q) Session Chair: Heyi Cheng, Manhattan College

Induced Innovation in the Waste Management Sector **Sahar Milani**, St. Lawrence University

Emerging Contaminants: Economic Political Ecology Challenges and Opportunities **Paul Bartlett**, Saint Peters University, Fordham University, City University of New York

Economic Growth and Mountain Top Removal Coal Mining in Central Appalachia **Michael Craig**, University of Lynchburg

How has the Coal-to-Gas Transition Impacted Local Residential Prices? **Andrew Boslett**, University Of Rochester; **Naima Farah**, Texas A&M University; **Elaine Hill**, University of Rochester

Discussants: **Heyi Cheng**, Manhattan College; **Siddharta Rastogi**, Indian Institute of Management Indore; **Veronica Cheng**, Manhattan College; **Sierra Arral**, Manhattan College

<Carnegie West>

<Saturday, March 2, 9:30-10:50>

[G23] Roundtable: Organizational and Other Survival Skills for Economists
Sixth of Eleven Session sponsored by the Committee on the Status of Women in Economics Profession
(CSWEP)

Session Organizer: Karen Conway, University of New Hampshire

Laura Argys, University of Colorado-Denver Susan Averett, Lafayette College Hope Corman, Ryder University **Dhaval Dave**, Bentley University **Joyce Jacobsen**, Wesleyan University **Amanda Ross**, University of Alabama

#### H Sessions

<Riverside Suite>

<Saturday, March 2, 11-12:20>

## [H1] Finance, International Finance and Money II. Power Relations in Global Finance (JEL Codes: F3, F65, G18)

Seventeenth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: **Gerald Epstein**, University of Massachusetts Amherst Session Organizer: **Gerald Epstein**, University of Massachusetts Amherst

International Financial Flows and the Future of EU-Turkey Relations **Hasan Comert**, Trinity College

The Cost of a SWIFT Kick

Mariam Majd, Stockton University

Solidarity vs. Similarity: Lessons from the Eurozone for African Currency Unions

Francisco Perez, University of Massachusetts Amherst

Changing Rules of the Game of Global Finance: Glimpses from Argentina's Sovereign Debt Restructuring **Mohit Arora**, University of Massachusetts Amherst

Discussants: To be announced by Chair

<Riverside Ballroom>

<< Saturday, March 2, 11-12:20>

# [H2] Ecology and the Environment I. Ecology, Capitalism and Alternatives (JEL Codes: Q5; Q57; Q59, P18, P28)

Eighteenth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: Ann Davis, Marist College

Session Organizer: Al Campbell, University of Utah

The New Socialism 'Grounded' in Ecological Community **Ann Davis**, Marist College

The Politics and Technology of Ecosocialism **Victor Wallis**, Berklee College of Music, Boston

Environmental Economics, Ecological Economics and Political Ecology **Paul Cooney**, Universidad Nacional de General Sarmiento

Discussants: To be announced by Chair

<Liberty 3>

<Saturday, March 2, 11-12:20>

[H3] Question and Answer Session: Publishing in Forensic Economic and Legal Journals Fourth of Five Sessions Sponsored by the National Association of Forensic Economists (NAFE)

Session Chair: Kevin Cahill, ECONorthwest

Session Organizer: Christopher Young, Rutgers University

Panelists:

David Schap, Editor - Journal of Legal Economics, and College of the Holy Cross

Steven Shapiro, Editor - Journal of Forensic Economics, and New York Institute of Technology

<Liberty 4> <Saturday, March 2, 11-12:20>

[H4] Urban Economics: Gentrification and Amenities (JEL Code: R) Fifth of Six Sessions Sponsored by the Eastern Economic Journal (EEJ)

Session Chair: Edward Glaeser, Harvard University

Session Organizer: Jason Barr, Rutgers University - Newark

Are Local Retail Services an Amenity or a Nuisance?

Rachel Meltzer, New School for Social Research; Pooya Ghorbani, Independent Budget Office of the City of NY

"But Not in My Front Yard": The Dichotomic Impact of Legal Cannabis Retail **Rafael P. Ribas**, University of Amsterdam; **Michelle Bruijn**, University of Groningen

Yes, Gentrification Displaces People

Devin Michelle Bunten, MIT, Shifrah Aron-Dine Stanford University

Does Gentrification Displace the Poor? New Evidence from Medicaid Data in New York City Ingrid Gould Ellen, NYU Wagner; Sherry Glied, NYU Wagner; Kacie Dragan, NYU Wagner

Discussants: James Siodla, Colby College; Sriram Villupuram, University of Texas-Arlington; Rachel Meltzer, New School for Social Research; Edward Glaeser, Harvard University

<Li>berty 5> <Saturday, March 2, 11-12:20>

[H5] Agent-Based Computational Economics: Blockchain and Digital Ecosystems (JEL Code: C63)

Fifth of Six Sessions Sponsored by the **New York City Computational Economics and Complexity Workshop** 

Session Organizer: **Leanne Ussher**, Bard College Session Chair: **Leanne Ussher**, Bard College

Digital Humanities and Digital Economy

Shu-Heng Chen, National Chengchi University

Agent-Based Modeling of Utility Token Economy Ravshanbek Khodzhimatov, Bogazici University

Cryptoeconomics of Decentralized Organizations as Multi-Agent Systems **Shruti Appiah**, ConsenSys TokenWork, Toronto

Cryptocurrency Bubble and Reinforcement Learning Agents **Duc Pham-Hi**, SU ECE Paris - INSEEC University

Discussants: **Leanne Ussher**, Bard College; **Shruti Appiah**, ConsenSys TokenWork; **Shu-Heng Chen**, National Chengchi University; **Ravshanbek Khodzhimatov**, Bogazici University; **Duc Pham-Hi**, SU ECE Paris - INSEEC University

<Madison 2> <Saturday, March 2, 11-12:20>

[H6] Debt (JEL Code: D)

Session Chair: **Steven Pressman**, Colorado State University Session Organizer: **Steven Pressman**, Colorado State University

The Functions and Distribution of Household Debt – A Study Using U.S. Data **Orsola Costantini**, Institute for New Economic Thinking; **Carlo D'Ippoliti**, La Sapienza, University of Rome

Personal Indebtedness, Social Inequality: The Gendered and Racial Effects of the 2008 Financial Crisis on Household Debt

Melanie Long, Colorado State University

U.S. Household Wealth Dynamics: Theory and Estimation using Population Survey on Income Dynamics **Joana David Avritzer**, New School for Social Research

Discussants: **Steven Pressman**, Colorado State University; **Orsola Constantini**, Institute for New Economic Thinking; **Robert Scott**, Monmouth University

<Madison 3>

<Saturday, March 2, 11-12:20>

[H7] Second Godley-Tobin Lecture

Session Organizer: The Review of Keynesian Economics (ROKE)

Session Chair: Matías Vernengo, Bucknell University

Keynesian Economics: Back from the Dead? **Robert Rowthorn**, University of Cambridge

<Madison 4>

<Saturday, March 2, 11-12:20>

[H8] The Profit Rate, and Economic Cycles, II (JEL Codes: D31, E32, H3, P10, P16) Sixteenth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: **Erdogan Bakir**, Bucknell University Session Organizer: **Al Campbell**, University of Utah

Jobless Recoveries and Household Borrowing along the Income Distribution **Joe Ballegeer**, University of Missouri-Kansas City

Marxist Theories of Business Cycles **Erdogan Bakir**, Bucknell University

Discussants: To be announced by Chair

<Madison 5>

<Saturday, March 2, 11-12:20>

[H9] Factors Affecting Health Outcomes and Related Behaviors (JEL Codes: I1, J13)
Eighth of Eleven Sessions Sponsored by the Committee on the Status of Women in Economics
Profession (CSWEP)

Session Chair: Yaa Akosa Antwi, John Hopkins University Session Organizer: Karen Conway, University of New Hampshire

Reassessing the Effects of Mandatory Waiting Periods for Abortion

Mayra Pineda Torres, Texas A&M University; Jason M. Lindo, Texas A&M University

Parental Economic Shocks and Infant Health **Patralekha Ukil**, University of Connecticut

The Effects of Superstition on Health Outcomes: Evidence from the Taiwanese Ghost Month Chia-Lun Liu, Lehigh University; Martin Halla, Johannesaz, Austria, Christian Doppler Laboratory Aging Health, and the Labor Market, IZA, Institute for the Study of Labor, Bonn.,GOG, Austrian Public Health Institute, Vienna; Jin-Tan Liu, NTU, National Taiwan University, NBER, Cambridge, MA

More Sneezing, Less Crime? Seasonal Allergies, Transitory Costs and the Market for Offenses **Aaron Chalfin**, University of Pennsylvania; **Shooshan Danagoulian**, Wayne State University; **Monica Deza**, Hunter College

Discussants: Anca M. Grecu, Seton Hall University; Chia-Lun Liu, Lehigh University; Christina Jenq NYU-Shanghai; Yaa Akosa Antwi, John Hopkins University

<Madison 6> < Saturday, March 2, 11-12:20>

[H10] Analytical Political Economy (JEL Codes: D51; D63; C61; E11) Session Chair: Naoki Yoshihara, University of Massachusetts Amherst Session Organizer: Naoki Yoshihara, University of Massachusetts Amherst

Exploitation and Endogenous Innovation Cycles

Jonathan Cogliano, Dickinson College; Roberto Veneziani, Queen Mary University of London; Naoki Yoshihara, University of Massachusetts Amherst

Monetary Policy in the Unique Growth Cycle of Post Keynesian Systems **Hiroki Murakami**, Chuo University, Japan

Falling Rate of Profit under Class Struggle Neutrality **Junshang Liang**, University of Massachusetts Amherst,

Discussants: **Hiroyuki Yoshida**, Nihon University, Japan; **Se Ho Kwak**, University of Massachusetts Amherst; **Weikai Chen**, University of Massachusetts Amherst

<Park 1> <Saturday, March 2, 11-12:20>

[H11] Themes in Macroeconomics, Growth and Distribution (JEL Code E1)

Session Chair: **Christian Schoder**, New School for Social Researchfor Social Research Session Organizer: **Michalis Nikiforos**, Levy Economics Institute of Bard College

Aggregate-Demand Effects of Changes in Households' Financial Behavior: Revisiting the Neo-Pasinetti Theorem

Peter Skott, University of Massachusetts at Amherst

Working Time, Technological Change, and Income Distribution in a Post-Keynesian Model **Armon Rezai**, WU Wien, Austria; **Stefan Ederer**, WIFO, Austria

Stability of Effectively Small Economic Networks

Harold M. Hastings, Bard College and Simon's Rock; Tai Young-Taft, Bard College at Simon's Rock

Discussants: Tai Young-Taft, Bard College at Simon's Rock; Peter Skott, University of Massachusetts at Amherst; Armon Rezai, WU Wien, Austria

<Park 2> <Saturday, March 2, 11-12:20>

[H12] Information Theory and Economic Analysis - Income Distributions (JEL Code C1, D3)

Session Chair: Jangho Yang, Oxford University

Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

By the Content of Their Character? Discrimination, Social Identity, and Observed Distributions of Income **Paulo L. dos Santos**, New School for Social Research; **Noé Wiener**, UMass Amherst

Labor Market Segmentation and the Distribution of Income: New Evidence from Internal Census Bureau Data

Ellis Scharfenaker, University of Utah; Markus P. A. Schneider, University of Denver

Discussants: Discussion from among Participants

<Park 3> <Saturday, March 2, 11-12:20>

[H13] Gender and Macroeconomics (JEL Codes: E12, E52, E58, J16) Sesion Organizer: Guillaume Vallet, University of Grenoble Alpes Session Chair: Guillaume Vallet, University of Grenoble Alpes

Population Dynamics, Gender Equality and Economic Structure: Long-Run Macroeconomics When Demography Matters

James Heintz, University of Massachussetts Amherst

Is Contractionary Monetary Policy Gender Neutral? **Selin Secil Akin**, University of Massachussets Amherst

The Necessary Winds of Change: Empowering Women in Central Banking **Guillaume Vallet**, University of Grenoble Alpes

Discussants: Discussion from among Participants

<Park 4> <Saturday, March 2, 11-12:20>

[H14] Topics in Political Economy (JEL Codes: D72, F50, F60) Session Chair: Florence Bouvet, Sonoma State University

Session Chair: Florence Bouvet, Sonoma State University Session Organizer: Florence Bouvet, Sonoma State University

The Setting of State of Minimum Wages: Does Partisanship Matter?

Chong-Uk Kim, Sonoma State University; Sangwon Park, Hankuk University of Foreign Studies, Korea

Economic Benchmarking, Income Inequality and Euroskepticism: What Has Changed Since the Great Recession and the Sovereign Debt Crisis?

Florence Bouvet, Sonoma State University

Economic Voting in New Democracies: Survey-level Analysis from Indonesia

**Puspa Amri**, Sonoma State University; **Yose Rizal Damuri**, Centre for Strategic and International Studies, Jakarta

Monnet and Huntington: What Matters, Institutions or Culture? Mexican Immigration in California **Ángel M. Casas-Gragea**, Sonoma State University

Discussants: **Puspa Amri**, Sonoma State University; **Florence Bouvet**, Sonoma State University; **Chong-Uk Kim**, Sonoma State University

<Park 5> <Saturday, March 2, 11-12:20>

[H15] Industrialization and Economic Transformation in Africa (JEL Code O)

Session is sponsored by the African Finance and Economics Association (AFEA)

Session Organizer: **Mina Baliamoune-Lutz**, University of North Florida Session Chair: **Mina Baliamoune-Lutz**, University of North Florida

What if Macroeconomic Stabilization Policies in Africa have Reached their Limits in Driving Industrialization-Led Economic Diversification?

Chukwuma Agu, University of Nigeria, Enugu Campus and Development Strategy Centre

Economic Institutions, Youth Capacity Development, and Output in Africa: A Panel VAR Analysis **T. Metuge Mekongcho**, Hunan University

The Non-Classical Structural Economic Transformation and Catching-Up in the Sub-Saharan Africa **John Ssozi**, Baylor University

Human Capital, Infrastructure, and Industrialization in Africa **Mina Baliamoune-Lutz**, University of North Florida

Discussants: Discussion from among Participants

<Columbus Circle>

<Saturday, March 2, 11-12:20>

[H16] Undergraduate Student Research VIII: Economics of Innovation Eighth of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session Chair: Judah Brown I, Elon University

Session Organizers: Steve DeLoach, Elon University; Steve Greenlaw, University of Mary Washington

Software Update Available: Using Immediate Non-Monetary Incentives for Goal Reaching **David Drummond,** Indiana State University

The Stress of Economic Systems **Tom DiMicelli,** Montclair State University

The Discovery of Information in the Information Age **Jenna Christensen**, St. Lawrence University

Strategies for Recruiting and Retaining Research Study Participants **Selena Rosario**, University of Sioux Falls

Metcalfe's Law and the Value of Bitcoin: ARDL analysis **Derek Zehnbauer,** The College of New Jersey

Discussants: **Todd Randolph,** West Chester University of Pennsylvania; **Katelyn Roache,** Elon University; **Olivia Visconti,** Quinnipiac University; **Renee Taylor,** West Chester University of Pennsylvania; **Claire Planton,** University of Mary Washington

<Madison Square>

<Saturday, March 2, 11-12:20>

[H17] Business Cycle Fluctuations and Financial Markets (JEL Codes: E30, E31, G11, G12)

Session Chair: Josh Staveley-O'Carroll, Babson College Session Organizer: Josh Staveley-O'Carroll, Babson College

Evolving Sources of Fluctuations in the 19th Century American Economy **Pao-Lin Tien**, George Washington University; **William Craighead**, Colorado College

Predicting the Distribution of Inflation Expectations: A Machine Learning Perspective" by **Yamin Ahmad**, University of Wisconsin – Whitewater; **Yanif Ahmad**, Google

Can Risk Models Extract Inflation Expectations from Financial Market Data? Evidence from the Inflation Protected Securities of Six Countries

Arben Kita, University of Southamption; Daniel L. Tortorice. College of the Holy Cross

International Risk Sharing in Overlapping Generations Models

Josh Staveley-O'Carroll, Babson College; Olena M. Staveley-O'Carroll, College of the Holy Cross

Discussants: Yamin Ahmad, University of Wisconsin - Whitewater; Daniel L. Tortorice. College of the

Holy Cross; Josh Staveley-O'Carroll, Babson College; William Craighead, Colorado College

<Turtle Bay>

<Saturday, March 2, 11-12:20>

[H18] Marriage and Children (JEL Code: J)

Session Chair: Siddhartha Kumar Rastogi, Indian Institute of Management Indore

Business Cycle and Female Employment: Exploring Causal Links in Developing Economies **Siddhartha Kumar Rastogi**, Indian Institute of Management Indore

Parental Divorce or Separation and Children's Outcomes in the United States

Gulgun Bayaz Ozturk, CUNY City Tech; Kenneth A. Couch, University of Connecticut

Parental Job Loss and Juvenile Delinquency

Irvna Hayduk, Clayton State University; Maude Toussaint, Federal Reserve Bank of Chicago

Affirmative Action and Interracial Marriage

Shiyi Chen, University of Connecticut

Discussants: Guanyi Yang, St. Lawrence University; Akbar Marvasti, NOAA/SEFSC; Eva Olimpia Arceo-Gomez, CIDE

<Murray Hill>

<Saturday, March 2, 11-12:20>

[H19] Minimum Wages and Motivation (JEL Code: J)

Session Chair: David Fairris, University of California

The Effects of an Increase in Minimum Wage on Labor Market Transitions **Yariv David Fadlon**, Muhlenberg College

Differing Moral Views of the Minimum Wage and Their Relation to Economic Policy: A Survey **David Fairris**, University of California

The Employment Outcomes of International Students in the United States: Evidence from Survey Data **Herve Queneau**, Brooklyn College

Minimum Wages and Subjective Well-Being

Moiz Bhai, University of Arkansas at Little Rock

Discussants: Guanghua Wang, Clemson University; Liesl K. Himmelberger, University of Georgia; Deniz Gevrek, Texas A&M University-Corpus Christi

<Sugar Hill>

<Saturday, March 2, 11-12:20>

[H20] Comparative Advantage and its Critics (JEL Codes: B12, B5, N10, O10)

Session Organizers: Natalia Bracarense, North Central College; Steve Pressman, Colorado State

University

Session Chair: Richard Dadzie, Seattle Pacific University

Why the So-Called "Middle Income Trap" Should be Called the "Neoliberlism Trap" — A Comparative Study of Brazil and South Korea

Ligia Zagato, Cambridge University

Before Defying Comparative Advantage—Chang and Lin's Debate Revisited **Ying Chen**, New School of Social Sciences

Can Structural Transformation Be Induced? Defying Comparative Advantages and the Relentless Search for New Productive Capabilities in Singapore

Ming Leong Kuan, Ministry of Trade and Industry, Singapore

Discussants: Geoffrey Schneider, Bucknell University; Richard Dadzie, Seattle Pacific University

<Carnegie East>

<Saturday, March 2, 11-12:20>

[H22] Economic Systems and Development (JEL Codes: O, P)

Session Chair: Elizabeth Kaletski, Ithaca College

Structural Change and Convergence in Labor Productivity Among Countries **Bisrat Kinfemichael**, New York Institute of Technology

How Much Long-Run Economic Growth Happens at the Country Level? **Diego Anzoategui**, Rutgers University

Bridging New Divides: The Impact of International Ethnic Linkages on Bilateral Trade in Africa **Conrad Copeland**, University of Bristol

Gender Differences in the Management of Vietnam's Manufacturing Firms

Markus Schneider, University of Denver; Yavuz Yasar, University of Denver; Christine Ngo, Bucknell
University; Sumaiya Saif, University of Denver

Discussants: Samuel Jung, State University of New York at Cortland; Isabel Estevez; Elizabeth Kaletski, Ithaca College; Amjad Khan, George Washington University

## I Sessions

<Riverside Suite>

<Saturday, March 2, 1-2:20>

[I1] Finance, International Finance and Money III. Managing International Capital Flows: Crises, Costs and Dilemmas (JEL Codes: F32, F65, G01, G18)

Ninteenth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: **Gerald Epstein**, University of Massachusetts Amherst Session Organizer: **Gerald Epstein**, University of Massachusetts Amherst

Too Good to Be True: What the Icelandic Crisis Revealed About Global Finance **Nina Eichacker**, University of Rhode Island

Monetary Policy under Financial Dollarization: The Case of Eurasian Economic Union **Zhandos Ybrayev**, University of Massachusetts

Reserve Accumulation and the Trilemma in Latin American Countries **Luis Rosero**, Framingham State University

The Costs of Foreign Exchange Intervention **Devika Dutt**, University of Massachusetts Amherst

Discussants: Will be announced by Chair

<Riverside Ballroom>

<Saturday, March 2, 1-2:20>

[12] Ecology and the Environment II. Capitalism and the Environment (JEL Code: Q)

Twentieth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Chair: Anders Fremstad, Colorado State University

Session Organizer: Anders Fremstad, Colorado State University

Global Value Chains and International Pollution Outsourcing

An Li, Knox College

The Neoliberal Straightjacket and the Failure of Climate Action

Mark Paul, New College Florida

A Sustainable and Intersectional Socialism would Maximize Transcendental Welfare

Brandon Taylor, University of Massachusetts – Amherst

Discussants: To be announced by Chair

<Liberty 3>

<Saturday, March 2, 1-2:20>

[I3] Roundtable Discussion: Dabbling in Valuation as a Personal Injury FE: Avoiding Legal Liability and Major Mistakes

Fifth of Five Sessions Sponsored by the National Association of Forensic Economists (NAFE)

Session Chair: Craig Allen, Craig A. Allen, FCAS

Session Organizer: Christopher Young, Rutgers University

Panelists:

Greg Coats, BCG Valuations
Frank Merenda, EAC Valuations
Steven Shapiro, New York Institute of Technology

<Liberty 4>

<Saturday, March 2, 1-2:20>

[14] Urban Economics: Real Estate (JEL Code R)

Sixth of Six Sessions Sponsored by the Eastern Economic Journal (EEJ)

Chair: Ingrid Gould Ellen, NYU Wagner

Session Organizer: Jason Barr, Rutgers University - Newark

Introducing Synthetic Cap Rate Indices for U.S. Commercial Real Estate

Andreas D. Christopoulos, Yeshiva University; Joshua G. Barratt, Barratt Consulting; Daniel C. Ilut

Population Structure Change and Housing Booms in China: Evidence from Mixed Frequency Factor Models

Li Su, Capital University of Economics and Business; Tao Jin, Tsinghua University; Xiaoyu Zheng, Tsinghua University

The Impact of Gas and Oil Production on Housing Market: The Case of Oklahoma **Shahrzad Ghourchian**, Oklahoma City University

Rent Regulation and Labor Market Outcomes: Evidence from New York City

Hanchen Jiang, Johns Hopkins University; Luis Quintero, Johns Hopkins University

Discussants: **Chandler Lutz**, Securities and Exchange Commission; **Rafael P. Ribas**, University of Amsterdam; **Jeremy Schwartz**, Loyola University Maryland; **Ingrid Gould Ellen**, NYU Wagner

<Liberty 5>

<Saturday, March 2, 1-2:20>

[15] Agent-based Computational Economics: Finance (JEL Codes: G1, G4, C44, C45, C53, C58, C63) Sixth of Six Sessions Sponsored by the New York City Computational Economics and Complexity Workshop

Session Chair: Blake LeBaron, Brandeis University

Session Organizer: Germán G. Creamer, Stevens Institute of Technology

Experimenting with a Market Exchange Replica

**Ionut Florescu**, Stevens Institute of Technology; **Thiago Winkler**, Stevens Institute of Technology; **George Calhoun**, Stevens Institute of Technology

Excess Media Coverage, Timely Loss Avoidance and Negative Momentum Profit in Chinese Stock Markets

**Hung-Wen Lin**, Nanfang College of Sun Yat-sen University; **Jing-Bo Huang**, Sun Yat-sen University; **Kun-Ben Lin**, Nanfang College of Sun Yat-sen University; **Shu-Heng Chen**, National Chengchi University

Discovering Organizational Structures through Social Network and Principal Component Analysis: the Enron Case

Germán G. Creamer, Stevens Institute of Technology; Salvatore J. Stolfo, Columbia University; Shlomo Hershkop, Allure Security; Mateo Creamer, RapidSOS

Measuring the Connectedness of China's Financial Institutions **Lu Yu**, Fordham University

Five Implications of The Classic Inequality Process Resemble Stock Market "Stylized Facts" **John Angle**, Inequality Process Institute

Discussants: **Shyam S. Gouri Suresh**, Davidson College; **Ionut Florescu**, Stevens Institute of Technology; **Shu-Heng Chen**, National Chengchi University; **Hung-Wen Lin**, Nanfang College of Sun Yat-sen University; **Alessandro Caiani**, University of Pavia

<Madison 2>

<Saturday, March 2, 1-2:20>

[16] Microeconomics 4: Public Sector (JEL Code: D) Session Chair: Laura Karpuska, Stony Brook University

Budget Rules and Political Turnover

Laura Karpuska, Stony Brook University

Does the Informal Sector Size Alter the Effect Corruption has on Income Inequality?

Sean Mulholland, Western Carolina University; Jamie Bologna-Pavlik, Texas Tech University

Corruption as a Screening Device **Alexander Henke**, Howard University

Public Safety, Private Harm: The Impact of Police Militarization on Mortality **Alexander McQuoid**, U.S. Naval Academy; **David Vitt**, Farmingdale State College SUNY

Discussants: **Todd McFall**, Wake Forest University; **M. Rhodes**, College of Coastal Georgia; **Michael Craig**, University of Lynchburg; **Zahra Albohmood**, Clark University

<Madison 4>

<Saturday, March 2, 1-2:20>

[18] Neoliberalism I. The Discipline Turns Right (JEL Codes: B2, B41)

Twenty-First of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: Michael Meeropol, Western New England University

Session Organizer: John McDermott, SUNY

Can One Govern a Privately Organized Economy? On the Death of the So-Called 'Mixed Economy' **John McDermott**, SUNY

Changes in Labor Law and Expanding Inequality: The 50 Year Record

Mark Stelzner, Connecticut College

Why is There No Socialism in Europe? (With Apologies to Werner Sombart)

Steven Colatrella, University of Padua and University of Maryland University College, Italy

Discussant: Michael Meeropol, Western New England University

<Madison 5>

<Saturday, March 2, 1-2:20>

[19] Gender, Discrimination and Labor Markets (JEL Codes: J2, J3, J7)

Ninth of Eleven Sessions Sponsored by the Committee on the Status of Women in Economics Profession (CSWEP)

Session Chair: Sabrina Terrizzi, Moravian College

Session Organizer: Karen Conway, University of New Hampshire

The Gender Wage Gap in China: Evidence from the China Employee Survey

Christina Jenq, NYU-Shanghai; Albert Park, Hong Kong University of Science and Technology

The U. S. Gender Earnings Gap: A State-Level Analysis

Christine L. Storrie, SUNY-Oneonta; Taylor W. Lee, Pennsylvania State University

Entrepreneurship Among Migrant Households and Migrant-Sending Communities: Evidence from Nepal **Mahesh Dahal**, University of Connecticut

SNAP Recipients' Allocation of Time to the Labor Market

Sanae Tashiro, Rhode Island College

Discussants: Sanae Tashiro, Rhode Island College; Kusum Mundra, Rutgers University; Patralekha Ukil, University of Connecticut; Sabrina Terrizzi, Moravian College

<Madison 6>

<Saturday, March 2, 1-2:20>

[I10] Point/Counterpoint: Should New Arena and Stadium Construction be Subsidized? (JEL Codes: H25, Z20)

Seventh of Seven Sessions Sponsored by the **North American Association of Sports Economists** (NAASE)

Session Organizer: Brad Humphreys, West Virginia University

Moderator: Paul Decker, President & CEO, Mathematica Policy Research

**Brad R. Humphrevs**, West Virginia University

Victor Matheson, College of the Holy Cross

<Park 1>

<Saturday, March 2, 1-2:20>

[I11] Themes in Macroeconomics (JEL Code: E1)

Session Chair: Markus P. A. Schneider, University of Denver

Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

An Estimated Two-Country Dynamic Stochastic Disequilibrium Model for a Currency Union

Christian Schoder, New School for Social Research; Oliver Picek, WU Vienna

The Inflation-Distribution Nexus: A Theoretical and Empirical Approach

Rafael Ribeiro, Federal University of Minas Gerais, Brazil; Stefan D'Amato, Federal University of Minas Gerais, Brazil; Wallace Pereira, Federal University of Minas Gerais, Brazil

Real Exchange Rate Policy, Distribution, and the Balance of Payments Constraint **Arslan Razmi**, UMass Amherst.

Discussants: **Arslan Razmi**, University of Massachusetts at Amherst; **Christian Schoder**, New School for Social Researchfor Social Research; **Rafael Ribeiro**, Federal University of Minas Gerais, Brazil

<Park 2>

<Saturday, March 2, 1-2:20>

[I12] Information Theory and Economic Analysis - Competitive Interdependence (JEL Codes: C1, D4)

Session Chair: Noé Wiener, UMass Amherst

Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

The Persistent and Informative Distributions of Profitability

Paulo L. dos Santos, New School for Social Research; Jangho Yang, Oxford Martin School

Information Theoretic Economics and Firm-Level Data

Jangho Yang, Oxford Martin School

The Statistical Equilibrium of Capital Compositions: Existence and Characterization Using the WIOD Database

Jacobo Ferrer, New School for Social Research; Luis Daniel Torres Gonzalez, Universidad Nacional Autónoma de México

Discussants: Discussion from among Participants

<Park 3>

<Saturday, March 2, 1-2:20>

[I13] Credit Variations, Inequality and Macro Empirics (JEL Codes: D31, E59, E60, E65, E89, E25)

Session Chair: Chu-Ping C. Vijverberg, College of Staten Island, CUNY Session Organizer: Chu-Ping C. Vijverberg, College of Staten Island, CUNY

Credit Variation: Is Inequality the Culprit?

Chu-Ping C. Vijverberg; College of Staten Island and CUNY Graduate Center

People, Policy and Polarization: A Study of Income Inequality in the UK in the 1980s using Synthetic Control Method

Nishant Yonzan, CUNY – Graduate Center

Do Credit Booms Predict U.S. Recessions? **Marius Mihai**, CUNY – Graduate Center

Uncertainty and the Spatial Spillover Effect of Regional Housing Prices in China **Humenghe Zhao**, CUNY – Graduate Center

Discussants: Discussion from among Participants

<Park 4>

<Saturday, March 2, 1-2:20>

[I14] Economic Growth and Development (JEL Code: E)

Sessions Chair: Juan Carlos Conesa, Stony Brook University

The Impact of Foreign Aid on Growth

T. M. Tonmoy Islam, Elon University; Brandon Sheridan, Elon University

Labor Market Segmentation, Financial Constraints and Economic Growth in China **Juan Carlos Conesa**, Stony Brook University; **Yan Wang**, Stony Brook University

Impact of U.S. Policy Uncertainty on Mexico: Evidence from Linear and Nonlinear Tests **Rafayet Alam**, University of Tennessee at Chattanooga; **Khandokar Istiak**, University of South Alabama

A Modern History of China's Monetary Policy **Joanne Guo**, University of Bridgeport

Discussants: Esteban Argudo, Vassar College; Carlos Eduardo Drumond, UESC; Matthias Paustian, Federal Reserve Board; Fang Dong, Providence College

<Park 5> <Saturday, March 2, 1-2:20>

[I15] Business Cycles, Phillips Curve and You (JEL Code: E) Session Chair: Oliver Pardo, Pontificia Universidad Javeriana

A 56 Equation Keynesian Econometric Model **John Heim**, SUNY Albany

The Phillips Curve in 21st Century Carlos Elias, Lehman College

Can the Phillips Curve Explain Inflation over the Past Half-Century? **Robert Murphy**, Boston College

Discussants: Discussion from among Participants

<Columbus Circle> <Saturday, March 2, 1-2:20>

[I16] Undergraduate Student Research IX: Health and Socioeconomic Status Ninth of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session Chair: Hannah Quinlan, Elon University

Session Organizers: Steve DeLoach, Elon University; Steve Greenlaw, University of Mary Washington

The Effects of Financial Incentives on Physical Fitness **Todd Randolph**, West Chester University of Pennsylvania

Measuring the Effects of Microinsurance on the Poor's Ability to Smooth Consumption **Katelyn Roache**, Elon University

Statewide Rates of Bar Exam Passage **Olivia Visconti**, Quinnipiac University

Pop a Pill or Crack Your Back? Is Alternative Medicine the Answer to the Opioid Epidemic? **Renee Taylor,** West Chester University of Pennsylvania

Have Starting Salaries for New College Graduates Have Kept Pace with the Cost of Living? **Claire Planton,** University of Mary Washington

Discussants: **David Drummond,** Indiana State University; **Tom DiMicelli,** Montclair State University; **Jenna Christensen,** St. Lawrence University; **Selena Rosario,** University of Sioux Falls; **Derek Zehnbauer,** The College of New Jersey

<Madison Square>

<Saturday, March 2, 1-2:20>

[I17] Stock Markets: Risk, Return and Predictability (JEL Code: G)

Session Chair: Andreas Kakolyris, Graduate Center, CUNY

High-Frequency Trading Is Innovative and Disruptive in the VUCA-Filled Stock Market **Viktoria Dalko**, Hult IBS

The Effects of Upside, Downside, Small and Large Jumps on Stock Return Predictability **Bruce Mizrach**, Rutgers University; Norman Swanson, Rutgers University; **Bo Yu**, Rutgers University

Endogenous Stock Market Participation: Risk Preference and Participation Cost **Qizhou Xiong**, Halle Institute for Economic Research

The Effect of Gig Workers on Stock Prices **Kelly Carter**, Morgan State University

Discussants: **Yichen Shao**, Fordham University; **Pedram Jahangiry**, Utah State University; **Yu Shan**, Baruch College, City University of New York; **Zhao Zhao**, Fordham University

<Turtle Bay>

<Saturday, March 2, 1-2:20>

[I18] Family Economics (JEL Code: J)

Session Chair: Leila Salarpour Goodarzi, Binghamton University

Monetary Incentives on Inter-Caste Marriages in India: Theory and Evidence Ali Hortacsu, University of Chicago; Sam Hwang, University of British Columbia; Divya Mathur, Analysis Group

Mahr, A Prenuptial Agreement in Islamic Marriage Contracts and Its Impact on Divorce Outcomes **Leila Salarpour Goodarzi**, Binghamton University

Why Is Birth-of-Month Effect So Persistent? Roles of Parents, Teachers, and Peers **Makiko Nakamuro**, Keio University

Mothers' Labor Supply and Conditional Cash Transfers: Evidence from Chile **Gonzalo Dona**, UC Irvin

Discussants: Fahad Fahimullah, District of Columbia - Office of the CFO; Devaki Chandra, Summer Institute for the Gifted; Mary Kaltenberg, Brandeis University; Romina Kazandjian, American University

<Murray Hill>

<Saturday, March 2, 1-2:20>

[I19] Migration (JEL Code: J)

Session Chair: Murshed Chowdhury, University of New Brunswick

Good Governance, Quality of Institutions and International Migration **Murshed Chowdhury**, University of New Brunswick

Becoming Them and Remaining Us: A Field Experiment on Immigrant Integration **Jing You**, Renmin University of China

Wage Effect of Immigration: A Meta-Analysis **Nayha Mansoor**, University of St. Andrews

Race, Religion, and Immigration: Experimental Evidence from the Labor Market **Marina Gorsuch**, St. Catherine University; **Deborah Rho**, University of St. Thomas

Discussants: **Yilmaz Kilicaslan**, Anadolu University; **S. Luo**; **Kevin Smith**, Lehigh University; **Andrew Nutting**, Bryn Mawr College

<Sugar Hill>

<Saturday, March 2, 1-2:20>

[I20] Institutional Development and Historical Process in the Global South (JEL Codes: B52, H00, N20, O10)

Session Organizers: Natalia Bracarense, North Central College; Steve Pressman, Colorado State

University

Session Chair: Matías Vernengo, Bucknell University

Taxation for Development: Kaldor, Transfer Pricing, and the Case for the Development State in Sub-Saharan Africa

Richard Dadzie, Seattle Pacific University; Ryan Decker, North Central College

The Political Economy of "Food Security" in the Age of Neoliberal Globalization **Kalpana Khanal**, Nichols College; **Jacob Correia**, Nichols College

Institutions and Development in Historical Perspective: The Case of the Brazilian Development Bank **Alex Palludeto**, UNICAMP Brazil; **Roberto Borghi**, UNICAMP Brazil

Discussants: Matías Vernengo, Bucknell University; Clément de Rivas, University of Cambridge

## J Sessions

<Riverside Suite>

<Saturday, March 2, 2:30-3:50>

[J1] Finance, International Finance and Money IV. New Views of Money (JEL Codes: B5, E12, E42, E44, E58, E6, F02, F31, F33, G2, N2, P1)

Twenty-Second of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: **Perry Mehrling**, Boston University and INET

Session Organizer: Ann Davis, Marist College

The Institutional and Empirical Limits of 'Modern Money Theory'

Gerald Epstein, University of Massachusetts Amherst

Internationalization of the RMB: A Minsky-MMT Framework for Analysis Randall Wray, Bard College and Levy Economics Institute; Xinhua Liu, Normal University

How is Money Social? New Insights and Approaches **Ann Davis**, Marist College

Eco-Capitalism, Carbon Money and Climate Finance **Robert Guttmann**, Hofstra University

Discussant: Perry Mehrling, Boston University and INET

<Riverside Ballroom>

<Saturday, March 2, 2:30-3:50>

[J2] Ecology and the Environment IV. Environmental Destruction in the Third World (JEL Codes: G, P18, Q01, Q5, Q53)

Twenty-Third of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: Mariko Frame, Merrimack College Session Organizer: Al Campbell, University of Utah

Marxian Revaluation of E-Waste Processing in India and Beyond **Somjita Laha**, University of Witwatersrand

Finance Capital and Environmental Degradation in Peripheral Economies **Mariko Frame**, Merrimack College

Discussants: To be announced by Chair

<Liberty 3>

<Saturday, March 2, 2:30-3:50>

[J3] Economic Growth and Fluctuations (JEL Codes: E, C)

Second of Two Sessions Sponsored by the Young Scholars Initiative/Institute of New Economic Thinking

Session Chair: **Lilian Rolim,** University of Campinas, Brazil Session Organizer: **Lilian Rolim**, University of Campinas, Brazil

Investment, Autonomous Demand and Long-run Capacity Utilization: An Empirical Test for the Euro Area **Ettore Gallo**, New School for Social Research

Of Fairies and Governments: An ABM Evaluation of the Expansionary Austerity Hypothesis Adriano dos Reis M. Laureno Oliveira, University of São Paulo, Brazil; Gilberto Tadeu Lima, University of São Paulo, Brazil; Laura de Barbosa Carvalho, University of São Paulo, Brazil

Labour Market Policies during Recessions- An ABM-Approach **Tom Bauermann**, Ruhr-University Bochum, Germany

The Persistence of Business Cycles in the US Economy **Ilker Aslantepe**, New School for Social Research

Discussants: Discussion from among Participants

<Liberty 4>

<Saturday, March 2, 2:30-3:50>

[J4] NAFTA and Unions (JEL Code: F)

Session Chair: Ralph Sonenshine, American University

The Effects of NAFTA On Canada, Mexico And The United States: A Mutiregional Input-Output Analysis **Pablo Ruiz Napoles**, UNAM

Evaluating the Impact of Mercosur and NAFTA on Trade Flows: A Gravity Model Approach Carlos Eduardo Schonerwald, Federal University of Rio Grande do Sul

Analyzing the Impact of Withdrawn Preferential Treatment under European Union's Latest Reform of Its Generalized System of Preferences on Partner Countries' Exports

Mitali Pradhan, Fordham University

Understanding Free Trade Attitudes: Evidence from Europe **Martin T. Braml**, IFO Institute for Economic Research

NAFTA 2.0: A Forced Renewal of North American Free Trade Wows? **Tuna Baskoy**, Ryerson University

Discussants: **Purba Mukerji** Connecticut College; **John Struthers**, University of West of Scotland; **Ricardo Bustillo**, University of the Basque Country UPV/EHU; **Mikidadu Mohammed**, Austin College; **Ralph Sonenshine**, American University

<Liberty 5>

<Saturday, March 2, 2:30-3:50>

[J5] Developing Nations I (JEL Code: F)

Session Chair: Hind Ali Alnafisah, Howard University and Princess Noura University

The Role of Productive and Technological Capabilities on Export Dynamics in Developing Countries **Sebastian Vergara**, United Nations

The Belt and Road Initiative (BRI): Economic and Geopolitical Impact on South Asia **Alema Karim**, Rhode Island College

Fiscal Policy and Default Risk in Emerging Countries **Rongzi Shan** 

Employment, Wages, Skill Upgrading, and Trade Shocks: The Case of Sanctions Against Iran **Seyed Javad Nosratabadi**, Florida International University

China-Africa Trade and the Environment **Gbetonmasse B. Somasse**. Worcester Polytechnic Institute

Discussants: **Yilmaz Kilicaslan**, Anadolu University; **Mark LeClair**, Fairfield University; **Travis Freidman**, University of New Hampshire

<Madison 2>

<Saturday, March 2, 2:30-3:50>

[J6] Microeconomics 5: Empirical Contributions (JEL Code: D)

Session Chair: Michael Craig, University of Lynchburg

How are Attendance and TV Ratings Affected by Playoff Series Outcome Uncertainty? Evidence from the NBA

**Todd McFall**, Wake Forest University

Determinants of Weekly Raw Milk Use in the United States **M. Rhodes**, College of Coastal Georgia

The Effects of Medical Marijuana Legislation on Opioid Use **Craig Close**, University of Lynchburg; **Michael Craig**, University of Lynchburg

The Effect of Exposure to Violence on Household Savings: Evidence from Drug War on Mexico **Zahra Albohmood**, Clark University

Discussants: **Alexander McQuoid**, U.S. Naval Academy; **Alexander Henke**, Howard University; **Sean Mulholland**, Western Carolina University; **Laura Karpuska**, Stony Brook University

<Madison 3>

<Saturday, March 2, 2:30-3:50>

[J7] Miscellaneous and Special Topics I (JEL Codes: Y, Z) Session Chair: Devaki Chandra, Summer Institute for the Gifted Usury and Payday Loans: Market Economics and Jewish Economic Ethics

Nancy Fox, Saint Joseph's University

Household Assets and the Great Recession: Differentials by Religion

Donka Mirtcheva Brodersen, College of New Jersey

What Do We Know about Poverty? Perceptions vs. Reality

Miki Malul, Ben Gurion University of the Negev

Socioeconomic Inequalities in Housing Issues: Measurement and Beyond

**Paul Makidissi**, University of Ottawa; **Duangsuda Sopchokchai**, Canada Mortgage and Housing Corporation

Discussants: **Donka Mirtcheva Brodersen**, College of New Jersey; **Nancy Fox**, Saint Josephs University; **Duangsuda Sopchokchai**, Canada Mortgage and Housing Corporation; **Miki Malul**, Ben Gurion University of the Negev

<Madison 4>

<Saturday, March 2, 2:30-3:50>

[J8] Neoliberalism II. State Activity in Contemporary Capitalism (JEL Codes: F, O3, O38, P10, P16)

Twenty-Fourth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: Robert Chernomas, University of Manitoba

Session Organizer: Al Campbell, University of Utah

Political Economy of Macro-Imbalances: The Case of a Small Open Economy

Fahd Ali, Habib University

Productive State, Technological Change, and Social Structures of Accumulation Theory: Toward a New Interpretation

Baris Guven, University of Massachusetts Amherst

Does Trump Represent the End of Neoliberalism?

Robert Chernomas, University of Manitoba; Ian Hudson, University of Manitoba

Discussants: To be announced by Chair

<Madison 5>

<Saturday, March 2, 2:30-3:50>

[J9] Provision and Transmission across Generations (JEL Codes: I1, I2, J1)

Tenth of Eleven Sessions Sponsored by the Committee on the Status of Women in Economics Profession (CSWEP)

Session Chair: Catalina Herrera Almanza, Northeastern University Session Organizer: Karen Conway, University of New Hampshire

Intergenerational Health Effects of Head Start

Esra Kose, Bucknell University

Human Capital and the Intergenerational Transmission of Intimate Partner Violence in a Developing Country Setting

Catalina Herrera Almanza, Northeastern University; Jorge Aguero, University of Connecticut; Kira Villa, University of New Mexico

Trade-Offs in Intergenerational Family Care Provision

Monica Carney, College of the Holy Cross

Discussants: **Monica Carney**, College of the Holy Cross; **Catalina Herrera Almanza**, Northeastern University; **Mahesh Dahal**, University of Connecticut; **Esra Kose**, Bucknell University

<Madison 6> < Saturday, March 2, 2:30-3:50>

[J10] Macroeconomic Aspects of Fiscal Policy (JEL Code: E)

Session Organizer: **Krastina Dzhambova**, University of Wisconsin - Whitewater Sesson Chair: **Krastina Dzhambova**, University of Wisconsin - Whitewater

When It Rains, It Pours: Fiscal Policy, Credit Constraints and Business Cycles in Emerging and Developed Economies

Krastina Dzhambova, University of Wisconsin - Whitewater

When Is Discretionary Fiscal Policy Effective?

Irina Panovska, Lehigh University; Steven Fazzari, Washington University; James Morley

The Effects of Fiscal Policies on Business Cycle Synchronization in the Euro **Ekin Watson**, Ministry of Economic Development and Trade, Government of Alberta

Discussants: Irina Panovska, Lehigh University; Krastina Dzhambova, University of Wisconsin – Whitewater; Ekin Ustun

<Park 1> <Saturday, March 2, 2:30-3:50>

[J11] Growth and Productivity (JEL Code: O4)

Session Chair: Leila E. Davis, University of Massachusetts - Boston

Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

Balanced vs. Unbalanced Growth: Revisiting the Inconclusive Debate with Modern Data **Xiao Jiang**, Denison University; **Jose Caraballo**, University of Puerto Rico at Cayey; **Chau Nguyen**, Oxford University

Rethinking Growth and Productivity

Remzi Baris Tercioglu, New School for Social Research

Firm Beliefs and Long-Run Demand Effects in a Labor-Constrained Model of Growth and Distribution **Daniele Tavani**, Colorado State University; **Luke Petach**, Colorado State University

Discussants: **Daniele Tavani**, Colorado State University; **Xiao Jiang**, Denison University; **Remzi Baris Tercioglu**, New School for Social Research

<Park 2> <Saturday, March 2, 2:30-3:50>

[J12] Information Theory and Economic Analysis - Financial and Game Theoretic Applications (JEL Codes; C1, C7, E1)

Session Chair: Paulo L. dos Santos, New School for Social Research.

Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

The Long-Period Analysis of Central Banking, Liquidity, and Interest Rates: A Statistical Equilibrium Approach

Carlo Panico, Universidad Nacional Autónoma de México; Luis Daniel Torres Gonzalez, Universidad Nacional Autónoma de México.

An Information-Constrained Model for Ultimatum Bargaining **Jose Alejandro Coronado**, New School for Social Research.

The Empirical Distribution of Stock Prices: A Statistical Equilibrium Perspective **Emanuele Citera**, New School for Social Research.

Discussants: Discussion from among Participants

<Park 3> <Saturday, March 2, 2:30-3:50>

[J13] Topics in Transportation Economics (JEL Codes: L9, C5) Session Organizer: Peter D. Loeb, Rutgers University – SASN Session Chair: Peter D. Loeb, Rutgers University – SASN

Sturdy Inference: Evaluating Motor Vehicle Crashes

**Richard Fowles**, University of Utah; **Peter D. Loeb**, Rutgers University-Newark; **William A. Clarke**, Bentley University

Inverse Probability Tilting with Heterogeneous Average Treatment Effects **Jeffrey P. Cohen**, University of Connecticut; **Ke Yang**, University of Hartford

The Impact of Smoking on Motor Vehicle Deaths in the U.S. **Mary J. Becker**, Canisius College; **Thomas J. Zlatoper**, John Carroll University

The Effectiveness of Thailand Public Policies on Road Safety

Chaturaphat Chantith, Srinakharinwirot University, Thailand; Chompoonuh Kosalakorn

Permpoonwiwat, Srinakharinwirot University, Thailand

Discussants: **Jeffrey P. Cohen**, University of Connecticut; **Chaturaphat Chantith**, Srinakharinwirot University, Bangkok, Thailand; **William A. Clarke**, Bentley University; **Thomas J. Zlatoper**, John Carroll University

<Park 4> <Saturday, March 2, 2:30-3:50>

[J14] Housing Markets (JEL Code: E)

Session Chair: Craig Brown, Northeastern University

Home Prices and Fundamentals: Solving the Mystery for the G-7 by Accounting for Nonlinearities **William Miles**, Wichita State University

The Influence of Asset Price Revaluation upon the Income-Expenditure Balance **Jacob Jennings**, California State University, Chico; **Korkut Erturk**, University of Utah

Discussants: Carlos Elias, Lehman College; Jonathan Harris, Tufts University; Lawrence Marsh, University of Notre Dame

<Park 5> <Saturday, March 2, 2:30-3:50>

[J15] Legal Issues (JEL Code: K)

Session Chair: Sultan Mehmood, Paris School of Economics

The Economic Impact of Legislative Complexity And Corruption: A Cross-Country Analysis **Giuseppe Di Vita**, University of Catania

Do Private Prisons Affect Court Sentencing?

Christian Dippel, University of California, Los Angeles; Mikhail Poyker, Columbia University

Judiciary's Achilles Heel: Executive Control via Appointment Power **Sultan Mehmood**, Paris School of Economics

Discussants: **Stacie Bosley**, Hamline University; **Pellegrino Manfra**, Queensborough CC/CUNY; **Shannon Graham**, Clemson University

<Columbus Circle>

<Saturday, March 2, 2:30-3:50>

[J16] Undergraduate Student Research X: Health and Socioeconomic Status 2

Tenth of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session Chair: Camille Kelley, Elon University

Session Organizers: Steve DeLoach, Elon University; Steve Greenlaw, University of Mary Washington

Factors Affecting the Decrease in Per Capita Milk Consumption in the U.S.

Rebecca Wier, Minnesota State University Moorhead

Socioeconomic Status in Relation to Health Research

Emmalie J. Benson, Mattisen J. Kelley, Paige R. Wohlers, University of Sioux Falls

Free Narcan in Schools: Saving Students? **Alexandra Rakus,** Towson University

College Institutional Factors and Intergenerational Income Mobility

Morgan Barney, Smith College

The Effect of Income Inequality on HIV/AIDS Incidence Rates

Jash Patel, The College of New Jersey

Discussants: Sarah Albert, Smith College; Hannah Kraus, Saint Francis University; Brianna E. Lukowicz, Rhode Island College; Clinton J. Sigg, University of Sioux Falls; Brayden A. Paul, University of Sioux Falls

<Madison Square>

<Saturday, March 2, 2:30-3:50>

[J17] Topics in Financial Economics II (JEL Code: G) Session Chair: Jermaine Toney, Cornell University

The Cost of the Travel Ban to High-tech Firms: An Event Study

Euikyu Choi, West Chester University; Wei Du, West Chester University; Michael Malcolm, Department of Economics

Anticipated Reductions in Tax Rates and Earning Management of Listed Companies: Evidence from China **Bai Mo**, TianJin University of Commerce

Anticorruption and Firm Value: A Study of a Natural Experiment Based on the Announcement of Government Officials Being Investigated in China Li Li, Marist College

Money March Madness: The Recruitment and Money Behind the Wins

Luke McDermott

Discussants: Robert Scott, Monmouth University; Viktoria Dalko; Hult IBS; John Ruddy, University of Scranton; Jermaine Toney, Cornell University

<Turtle Bay>

<Saturday, March 2, 2:30-3:50>

[J18] Education (JEL Code: J)

Session Chair: Ajay Sharma, Indian Institute of Management, Indore

Education-occupation (Mis-)Match and Dispersion in Returns to Education: Evidence from India **Shweta Grover**, Indian Institute of Management Indore; **Ajay Sharma**, Indian Institute of Management, Indore

Intergenerational Transmission of Culture among Immigrants: Gender Gap in Education Among First and Second Generations

Hamid NoghaniBehambari, Texas Tech University

Discussants: Roberto Bonilla, Newcastle University; Ahmed Elroukh, Lehigh University

<Murray Hill> <Saturday, March 2, 2:30-3:50>

[J19] Population Mobility (JEL Code: J)

Session Chair: Andrew Nutting, Bryn Mawr College

Quantile Regression Analysis of the Earnings Distribution of Cubans Immigrants in the U.S. Aleida Cobas Valdés, Universidad del País Vasco; Ana Fernández-Sainz, University of the Basque Country; Javier Fernández-Macho, University of the Basque Country, Mario Gonzalez-Corzo, Lehman College, City University of New York

Within-Race Geographic Segregation in Earnings, 1960-2016 **Andrew Nutting**, Bryn Mawr College

Trade Liberalization, Job Loss, and Hate **Alberto Ortega**, Whitman College

Macroeconomic Shocks, Return Migration, and Investment Decisions **Smriti Tiwari**, Skidmore College

Discussants: **Anna-Maria Aksan**, Fairfield University; **Andra Hiriscau**, Florida International University; **Christina Houseworth**, Hobart and William Smith Colleges

<Sugar Hill> <Saturday, March 2, 2:30-3:50>

[J20] History and Practice of Alternative Theories of Development (JEL Codes: B00, E00, O10) Session Organizers: Natalia Bracarense, North Central College; Steve Pressman, Colorado State University

Session Chair: Maria Pia Paganelli, Trinity University

Adam Smith and Development: Theory and Practice **Maria Pia Paganelli**, Trinity University

Piguvian Exploitation, Informality and Economic Growth: Theory and Evidence **Ceyun Elgin**, Boston University

The Ideology of Development Economics, Marxist Dependence Theory and the Popular Democratic Critique in Brazil

Fernando Corrêa Prado, Federal University for Latin American Integration, Brazil

Effortful Learning by Doing **Amal Ahmad**, UMass Amherst

Discussants: Natalia Bracarense, North Central College; Cem Oyvat, University of Greenwich. U.K.

<Chelsea> <Saturday, March 2, 2:30-3:50>

 $[J21]\ Educational\ Programs\ and\ Outcomes\ (JEL\ Code:\ I)$ 

Session Chair: Edlira Cocoli, University of Connecticut

When Autonomy Fails: Evidence Based on High School Academic Outcomes

Marlon Tracey, Southern Illinois University Edwardsville; Marvin Powell, George Mason University; Chanita Holmes, Binghamton University

Does Computer-Aided Instruction Improve Children's Cognitive and Non-Cognitive Skills? Evidence from Cambodia

Hirotake Ito, Keio University Shonan Fujisawa Campus; Makiko Nakamuro, Keio University

The Impact of Promise Programs on Student Enrollment: A Nationwide Analysis of Enrollment Impact by Gender, Race and Program Type

Edlira Cocoli, University of Connecticut

Discussants: Discussion from among Participants

<Carnegie East> <Saturday, March 2, 2:30-3:50>

[J22] Human Capital and Economic Development (JEL Code: O)

Session Chair: Markus Schneider, University of Denver

Islam, Institutions and Child Investment: Identifying Cultural and Political Roots of Gender Difference **Amjad Khan**, George Washington University

Human Rights and Foreign Aid

Elizabeth Kaletski, Ithaca College

Sui Generis Property. Schumpeterian Rents, and the Preservation of Market Competition **Robert James Gmeiner**, Sunwater Institute

Discussants: Conrad Copeland, University of Bristol; Markus Schneider; Xin Jin, University of South Florida

<Carnegie West> <Saturday, March 2, 2:30-3:50>

[J23] Functional Finance and Modern Monetary Theory I (JEL Codes: E52, G52)

Session Organizers: Greg Hannsgen, Greg Hannsgen's Economics Blog; Matías Vernengo, Bucknell

University

Session Chair: Greg Hannsgen, Greg Hannsgen's Economics Blog

What Happens When the Government Tightens its Belt?

Stephanie Kelton, Stony Brook University

Functional Finance and Fiscal Orthodoxy: What Really Divides Them?

Josh Mason, John Jay, CUNY

Taxing Power, Monetization of Debt and the Limits to Debt in Domestic Currency **Matías Vernengo**, Bucknell University; **Esteban Pérez Caldentey**, ECLAC

Discussants: Discussion from among Participants

K Sessions

<Riverside Suite>

<Saturday, March 2, 4-5:20>

[K1] Finance, International Finance and Money V. Local and Complementary Currencies (JEL Code: E)

Twenty-Fifth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics Session Chair: Edward Nell, ECO Capacity Exchange, and Henry George School of Social Science Session Organizer: Leanne Ussher, Consensys Research

Local and Complementary Currencies: An Overview

Laura Ebert, SUNY New Paltz

The Berkshare: From Loyalties Program to Local Currency

James Fierro, ECO Capacity Exchange

A Koala Coin: Saving Australian Biodiversity

Leanne Ussher, Consensys Research

An Equilibrium Trading Currency: ECOs **Edward Nell**, ECO Capacity Exchange

Discussants: Discussion from among Participants

<Riverside Ballroom>

<Saturday, March 2, 4-5:20>

[K2] Ecology and the Environment III. Climate Change (JEL Codes: Q01, Q54; Q56; P18) Twenty-Sixth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics Session Chair: Paul Cooney, Universidad Nacional de General Sarmiento

Session Organizer: Al Campbell, University of Utah

Climate Change and Demographics

Harold Hastings, Bard College at Simon's Rock

Climate Change, Artificial Intelligence, and Automation

Tai Young-Taft, Bard College at Simon's Rock

Rethinking Growth and the Environment in the Face of Climate Change **Robert Guttmann**, Hofstra University

Capitalism and Climate Change: Economic and Political Challenges

Paul Cooney, Universidad Nacional de General Sarmiento

Discussants: To be announced by Chair

<Liberty 3>

<Saturday, March 2, 4-5:20>

[K3] Specific Markets (JEL Code: L)

Session Chair: Subrato Banerjee, Queensland University of Technology

Long-Term Contracts, Market Power and Efficiency in The Liquefied Natural Gas Industry **Nahim Bin Zahur**, Cornell University

The Success of Licensed Comic Book Films and the Sale of Trade Paperback Comic Books **Jerry Hionis**, Widener University

The Intergenerational Effects of Economic Sanctions **Safoura Moeeni**, University of Calgary

Media Bias in Public Service Broadcasting: Evidence from the BBC **Vardges Levonyan**, ETH Zurich

Discussants: Discussion from among Participants

<Liberty 4> <Saturday, March 2, 4-5:20>

[K4] Trade Elasticity and Tariffs (JEL Code: F) Session Chair: Mitali Pradhan, Fordham University

Armington Elasticity and Development

Purba Mukerji Connecticut College; John Struthers, University of West of Scotland

New Trade Income Elasticities: New Normal or Temporary Stagnation? **Amaia Altuzarra**, University of the Basque Country (UPV/EHU); **Ricardo Bustillo**, University of the Basque Country UPV/EHU; **Carlos Rodriguez**, University of the Basque Country

Do Import Tariffs Generate Stagflationary Tendencies?

Mikidadu Mohammed, Austin College

Tariff Rate Passthrough in the Electrical Machinery Sector – Market Power versus Product Differentiation Effects

Ralph Sonenshine, American University

Discussants: **Pablo Ruiz Napoles**, UNAM; **Carlos Eduardo Schonerwald**, Federal University of Rio Grande do Sul; **Martin T. Braml**, IFO Institute for Economic Research; **Tuna Baskoy**, Ryerson University

<Liberty 5> <Saturday, March 2, 4-5:20>

[K5] Developing Nations II (JEL Code: F)
Session Chair: Sebastian Vergara, United Nations

Global Value Chain and Firm Productivity: Evidence from Turkish Manufacturing Industry **Yilmaz Kilicaslan**, Anadolu University; **Ugur Aytun**, Kirsehir Ahi Evran University; **Oytun Mecik**, Eskisehir Osmangazi University

On the Determinants of Economics in Saudi Arabia **Hind Ali Alnafisah**, Howard University and Princess Noura University

 $\label{thm:continuous} The\ Unfulfilled\ Promise\ of\ FTAs:\ Economic\ and\ Financial\ Crises\ and\ the\ Failure\ of\ MERCOSUR\ to\ Expand\ Intra-Regional\ Trade$ 

Mark LeClair, Fairfield University

The Institutional Memory of Trade Flows: Russia as a Natural Experiment **Bruce Elmslie**, University of New Hampshire; **Travis Freidman**, University of New Hampshire

Discussants: **Alema Karim**, Rhode Island College; **Rongzi Shan**; **Seyed Javad Nosratabadi**, Florida International University; **Gbetonmasse B. Somasse**, Worcester Polytechnic Institute

<Madison 2> <Saturday, March 2, 4-5:20>

[K6] Miscellaneous and Special Topics III (JEL Codes: Y, Z)

Session Chair: Oleg Pavlov, WPI

Manager Changes and Success in Major League Baseball **Daniel Pastor**, University of Texas El Paso

State Gun Laws and Movement of Crime Guns between States **Leo Kahane**, Providence College

Beyond Gunsmoke and Mirrors: What Markets can Tell Us About Guns – and Ourselves Guinevere Nell

Discussants: Guinevere Nell; Daniel Pastor, University of Texas El Paso; Leo Kahane, Providence College

<Madison 3> <Saturday, March 2, 4-5:20>

[K7] Roundtable on Issues in Sraffian Economics (JEL Code: B50)

Session Organizer: Matías Vernengo, Bucknell University

Session Chair: Scott Carter, Tulsa University

Fabio Freitas, UFRJ Gary Mongiovi, St John's University Franklin Serrano, UFRJ Matías Vernengo, Bucknell University

<Madison 4> <Saturday, March 2, 4-5:20>

[K8] Fiscal Policy and Political Process (JEL Code: H)

Session Chair: Pablo Javier Garofalo, New Jersey City University

Direct Democracy and Local Government Fiscal Spillovers: A Dynamic Regression Discontinuity Analysis **Vladimir Fleurimond**, Blackburn College

Strategic Use of Debt: Evidence from Presidential Transitions in Latin America **Pablo Javier Garofalo**, New Jersey City University

Under Pressure: Politicians' Voting Behavior After a Crisis

Margo La Clair

Discussants: Discussion from among Participants

<Madison 5> <Saturday, March 2, 4-5:20>

[K9] Political Economy, Inequality and the Public Sector (JEL Codes: H2, H4)

Eleventh of Eleven Sessions Sponsored by the Committee on the Status of Women in Economics

Profession (CSWEP)

Session Chair: Jessica Hennessey, Furman University

Session Organizer: Karen Conway, University of New Hampshire

The Impact of Volunteer Tax Assistance on EITC Participation and Claims **Jessica Hennessey**, Furman University

The Political Dynamics of Debt and Entitlements

Marina Azzimonti, Stony Brook University; Laura Karpuska, Stony Brook University

A Public Sector for the Public Good

Heidi Garrett-Peltier, University of Massachusetts

Evidence for a Green Gender Gap **Debra Israel**, Indiana State University

Discussants: **Taylor W. Lee**, Pennsylvania State University; **Jessica Hennessey**, Furman University; **Laura Karpuska**, Stony Brook University; **Heidi Garrett-Peltier**, University of Massachusetts

<Madison 6>

<Saturday, March 2, 4-5:20>

[K10] International Macroeconomics (JEL Code: F)

Session Organizer: **Eylem Ersal-Kiziler**, University of Wisconsin-Whitewater Session Chair: **Eylem Ersal-Kiziler**, University of Wisconsin-Whitewater

Disaggregated Capital Flows and Macroeconomic Uncertainty

Ezgi Ozturk, IMF; Eylem Ersal-Kiziler, University of Wisconsin-Whitewater

Transmission of Shocks Through the International Banking System

Eylem Ersal-Kiziler, University of Wisconsin-Whitewater

Business Cycle Implications of Rising Household Credit Market Participation in Emerging Countries **Zulma Barrail**, Central Bank of Paraguay

Discussants: **Ezgi Ozturk**, IMF; **Zulma Barrail**, Central Bank of Paraguay; **Krastina Dzhambova**, University of Wisconsin-Whitewater; **Eylem Ersal-Kiziler**, University of Wisconsin-Whitewater

<Park 1>

<Saturday, March 2, 4-5:20>

[K11] Open Economy Macroeconomics (JEL Code: F4)

Session Chair: Jonathan Cogliano, Dickinson College

Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

Terms of Trade Shocks: Taxation Matters

Gonzalo Hernández, Universidad Javeriana; María Alejandra Prieto, Universidad Javeriana

The Real Exchange Rate Policy Trilemma in Developing Economies

Arslan Razmi, University of Massachusetts - Amherst

Credit Constraints and Growth in a Three-Sector Economy

Leopoldo Gómez-Ramírez, Universidad del Norte, Colombia

Discussants: Luis Daniel Torres Gonzalez, Universidad Nacional Autónoma de México; Leopoldo Gómez-Ramírez, Universidad del Norte, Colombia; Gonzalo Hernández, Universidad Javeriana

<Park 2>

<Saturday, March 2, 4-5:20>

[K12] Themes in Macroeconomics and Finance (JEL Code: E1)

Session Chair: Xiao Jiang, Denison University

Session Organizer: Michalis Nikiforos, Levy Economics Institute of Bard College

Conditions for Financial Macro Stability: The Role of the Household

Joelle Leclaire, SUNY Buffalo State

The Evolution of Financial Fragility: A Quantile Decomposition of Firm Balance Sheets **Leila E. Davis**, University of Massachusetts-Boston; **Joao Paulo A. de Souza**, Middlebury College; **Gonzalo Hernandez**, Pontificia Universidad Javeriana

On the Housing Question: The Political Economy of Homeownership and Affordability in the United States

Luke Petach, Colorado State University

Discussants: Luke Petach, Colorado State University; Joelle Leclaire, SUNY Buffalo State; Leila E. Davis, University of Massachusetts-Boston

<Park 3> <Saturday, March 2, 4-5:20>

[K13] Improving Your Chances of Getting Published (JEL Code: Z)

Session Organizer: **Steven Pressman**, Colorado State University and Co-editor, *Review of Political Economy* 

Session Chair: Steven Pressman, Colorado State University and Co-editor, Review of Political Economy

Allan Zebedee, Clarkson University and Co-editor, Eastern Economic Journal

Elissa Braunstein, Colorado State University and Editor, Feminist Economics

J. Barkely Rosser, Jr., James Madison University and Editor, Review of Behavioral Economics

William Waller, Hobart and William Smith Colleges and Editor, Journal of Economic Issues

Disscusants: Discussion from among Participants, followed by and Q & A session

<Park 4> <Saturday, March 2, 4-5:20>

[K14] Economic Development and Analysis (JEL Code: E)

Session Chair: John Heim, SUNY Albany

Emerging Economies Index: Analysis and Measure Proposal

Andres Blancas Neria, UNAM; Rodrigo Aliphat, UNAM; Marco Marquez Mendoza, IIEc, UNAM

Economic Leadership and Growth **Craig Brown**, Northeastern University

Europe After the Financial Crisis: Structural Change and the Great Recession **Jonathan Perraton**, University of Sheffield

Early Retirement, Pension System and the High Saving Rate in China **Xin Liang**, University of Connecticut

Discussants: Jonathan Perraton, University of Sheffield; Jose Cao Alvira, CUNY - Lehman College; Yichen Shao, Fordham University; Adir dos Santos Mancebo Jr., Florida International University

<Park 5> <Saturday, March 2, 4-5:20>

[K15] Law and Economics (JEL Code: K)

Session Chair: Giuseppe Di Vita, University of Catania

Voluntary Disclosure and Earnings Expectations in Multilevel Marketing **Stacie Bosley**, Hamline University; **Sarah Greenman**, Hamline University; **Samantha Snyder**,

Macalester College

Multinational Corporations Challenges in International Law in a Globalized Economy **Pellegrino Manfra**, Queensborough CC/CUNY

Forfeit Efficiency for Revenue Generation? A Frontier Approach to Police Efficiency **Shannon Graham**, Clemson University

Discussants: **Giuseppe Di Vita**, University of Catania; **Christian Dippel**, University of California, Los Angeles; **Sultan Mehmood**, Paris School of Economics

<Columbus Circle>

<Saturday, March 2, 4-5:20>

[K16] Undergraduate Student Research XI: Socioeconomic Status and Attainment

Eleventh of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session Chair: Luz Regina Mendoza, Elon University

Session Organizers: Steve DeLoach, Elon University; Steve Greenlaw, University of Mary Washington

Do States with Higher Minimum Wages Have Lower Poverty Rates?

Sarah Albert, Smith College

Effects of Occupational Licensing on CPAs **Hannah Kraus**, Saint Francis University

Education Shapes the Mind, but What Shapes Education? A Comparative Study of First-Generation vs. Non-First-Generation Students

Brianna E. Lukowicz, Rhode Island College

Socioeconomic Status in Health Research: A Multivariate Look Beyond Typical Indicators **Clinton J. Sigg, Brayden A. Paul, University of Sioux Falls** 

Discussants: **Rebecca Wier,** Minnesota State University Moorhead; **Emmalie J. Benson,** University of Sioux Falls; **Alexandra Rakus,** Towson University; **Morgan Barney,** Smith College

<Madison Square>

<Saturday, March 2, 4-5:20>

[K17] Commodities and Non-traditional Markets I (JEL Code: G)

Session Chair: Meng Sui, Fordham University

Commodity-Currencies or Currency-Commodities: Evidence from Causality Tests

**Ariel Belasen**; Southern Illinois University Edwardsville; **Riza Demirer**, Southern Illinois University Edwardsville

Commodity Price Uncertainty as a Leading Indicator of Economic Activity

Dimitrios Bakas, Nottingham Trent University; Athanasios Triantafyllou, University of Essex; Marilou Ioakimidi, National and Kapodistrian University of Athens

Commercial Real Estate Market with Two-Sided Random Search: Theory and Implications Garrison Song, SUNY at Farmingdale; William Quilliam, Florida Southern College; Abeba Mussa, SUNY at Farmingdale

Nonlinearities in Cryptocurrency Prices

Aray Ouandlous, Savannah State University; John Barkoulas, Georgia Southern University

Discussants: **Trenton McCarthy**; **Anzhou Zhang**, Stony Brook University; **Ariel Belasen**, Southern Illinois University Edwardsville; **Meng Sui**, Fordham University

<Turtle Bay>

<Saturday, March 2, 4-5:20>

[K18] Human Capital Attainment (JEL Code: J)

Session Chair: Javier Bronfman, Universidad Adolfo Ibáñez

Human Capital and Domestic Workers' Wages in Chile **Javier Bronfman**, Universidad Adolfo Ibáñez

Returns to Experience and the Misallocation of Labor

**Remi Jedwab**, George Washington University; **Asif Islam**, World Bank; **Paul Romer**, New York University; **Daniel Pereira**, George Washington University

Effects of Student Debt Loads on Early-Career Labor Market Participation Decision **Sun Ki Choi**, St. Lawrence University

Birth Order Effects on Children's Education

Andra Hiriscau, Florida International University; Mihaela Pintea, Florida International University

Discussants: **Ajay Sharma**, Indian Institute of Management, Indore; **Siddhartha Kumar Rastogi**, Indian Institute of Management Indore; **Yusuke Jinnai**, International University of Japan; **Nelson Paes**, UFPE

<Murray Hill> <Saturday, March 2, 4-5:20>

[K19] Refugees and Immigrants (JEL Code: J) Session Chair: Tomoya Suzuki, Kansai University

Destination Choice of Asylum Seekers in Europe from Conflict-Affected Countries **Tomoya Suzuki**, Kansai University

War Abroad, Peace at Home? The Impact of Syrian Refugees on Intimate Partner Violence in Turkey **Bilge Erten**, Northeastern University; **Pinar Keskin**, Wellesley College

Discussants: **Michael Lipsitz**, Miami University; **Deborah Rho**, University of St. Thomas; **Shiyi Chen**, University of Connecticut

<Sugar Hill> <Saturday, March 2, 4-5:20>

[K20] Health and Gender (JEL Code: I)

Session Chair: Iris Buder, Idaho State University

No Country for Young Women? The Impact of Restrictive Legislation on Women's Health in Texas **Michael A. Leeds**, Temple University; **Han Hon Gia Pham**, Temple University

Inheritance Rights: Female Empowerment and Its Implications for Women's Health Care Utilization in India

Divya Balasubramaniam, Saint Joseph's University

Nonmarket Indirect Costs of Being Overweight and Obese Among Women **Iris Buder**, Idaho State University

Discussants: Discussion from among Participants

<Chelsea> <Saturday, March 2, 4-5:20>

[K21] Health and Society (JEL Code: I)

Session Chair: Maria Rosales Rueda, Rutgers University

Entry Regulation and the Effect of Public Reporting: Evidence from Home Health Compare **Bingxiao Wu**, Rutgers University; **Jeah Kyoungrae Jung**, Penn State University; **Hyunjee Kim**, Oregon Health and Science University; **Daniel Polsky**, University of Pennsylvania

It's Better to Learn Than to Suffer! Cancer Patients' Preferences as a Guide to Cancer Prevention **Alok Bohara**, University of New Mexico; **Soumi Roy Chowdhury**, National Council of Applied Economic Research

Social Interventions and Wellbeing: Long-Term and Intergenerational Effects of School Construction in Indonesia

**Bhashkar Mazumder**, Federal Reserve Bank of Chicago; **Maria Rosales Rueda**, Rutgers University; **Margaret Triyana**, University of Notre Dame

Economic Analyses of Blood Lead Level Screening Strategies Among Children Aged 0-5 Years Old in Utah

**Srimoyee Bose**, CDC, UDOH, Georgia State University

Discussants: Discussion from among Participants

<Carnegie East>

<Saturday, March 2, 4-5:20>

[K22] Violence against Women in Developed and Developing Countries (JEL Codes: J12, J16, J78, H76, K14, K31, K42, N92, I12, I18, D19)

Session Organizer: **Sofia Amaral**, Ifo Institute Session Chair: **Jasper Cooper**, Columbia University

Women in Policing and Domestic Violence Attrition: Evidence from Tracking Calls within the Legal System

Sofia Amaral, Ifo Institute

Safety First: Perceived Risk of Street Harassment and Educational Choices of Women **Girija Borker**, World Bank

Do Income Shocks Affect Domestic Violence? **Jillian Carr**, Purdue University

Women Officers, Gender Violence and Human Capital: Evidence from Women's Justice Centers in Peru **Micaela Sviatschi**, Princeton University

Discussants: **Eleonora Guarnieri**, Ifo Institute and Boston College; **Girija Borker**, World Bank; **Jillian Carr**, Purdue University; **Micaela Sviatschi**, Princeton University

## L Sessions

<Riverside Suite>

<Sunday, March 3, 8:30-9:50>

[L1] Labor I. Workers, Bosses and The Legal Foundations of Bargaining Power (JEL Codes: J01, J23, J24, J30, J31, J32, J41, J42, J51, J53, K12, K15, K31, L42)

Twenty-Seventh of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: **Brian Callaci**, University of Massachusetts Amherst Session Organizer: **Brian Callaci**, University of Massachusetts Amherst

Monopsony and Collective Action in an Institutional Context **Mark Stelzner**, Connecticut College

The Impact of Wrongful Discharge Laws on Wages: 1979-2014 **Eric Hoyt**, Center for Employment Equity

Vertical Restraints and the Creation of a Fissured Workplace: Evidence from Franchise Contracts **Brian Callaci**, University of Massachusetts Amherst

Discussants: To be announced by Chair

<Li>Sunday, March 3, 8:30-9:50>

[L3] International Issues I (JEL Code: F)

Session Chair: Karlye Marissa Dilts Stedman, University of North Carolina - Chapel Hill

Destination of Global Liquidity Before the Global Financial Crisis: Role of Foreign Bank Presence and the EU Effect

Shingo Iokibe, Doshisha University

Rules of Origin as Double-Edged Sword: Evidence from Textile GVC under AGOA **Woubet Kassa**, The World Bank

Inflation Targeting, Foreign Exchange Market Intervention and Asymmetric Preferences **Helena Keefe**, Fairfield University

FDI Flows to Latin America: A FMOLS Analysis

Miguel D. Ramirez, Trinity College

Discussants: Lijun Su, Nankai University; Hoang Pham, Syracuse University; Enrique Valdes, Florida International University

<Li>4 Sunday, March 3, 8:30-9:50 < Sunday, Ma

[L5] Gender, Violence, Crime, and the Military (JEL Codes: J1, J2)

First of Two Sessions Sponsored by the Association of Social Economics

Session Organizer: Jacqueline Strenio, Southern Oregon University

Session Chair: Steve Bannister, University of Utah

Military Subsidization of Human Capital and Gender Stratification in the U.S. Economy **Tyler Saxon**, Hamilton College.

The Effect of Financial Sanctions on Prison Revocations: Analysis of the 2012 Indigent Felony Female Cohort in Utah

Sofia Nystrom, Utah Commission on Criminal and Juvenile Justice

Economic Costs of Intimate Partner Violence

Jacqueline Strenio, Southern Oregon University

Gender Neutral, or Gender Responsive? An Approach to Assessing the Risk that Female Youth in the Juvenile Justice System Will Reoffend

Robbi Poulson, University of Utah

Discussants: Discussion from among Participants

<Madison 2> <Sunday, March 3, 8:30-9:50>

[L6] Miscellaneous and Special Topics II (JEL Codes: Y, Z)

Session Chair: Duangsuda Sopchokchai, Canada Mortgage and Housing Corporation

Beyond Publications: Understanding the Role of Identity, Specialization and Prestige in Top U.S. Economics Schools

Israel Chora, University of California Santa Barbara

College Readiness as it Relates to Human Capital Development in the U.S.

Devaki Chandra, Summer Institute for the Gifted

The Local Economic Effects of Natural Resources: Evidence from Ghana

Josephine Ofori Adofo, University of Hawaii at Manoa; Tomomi Tanaka, World Bank; Nori Tarui, University of Hawaii

Eliciting Mental Models for Economic Theory Building **Oleg Pavloy**, WPI

Discussants: **Devaki Chandra**, Summer Institute for the Gifted; **Israel Chora**, University of California Santa Barbara; **Oleg Pavlov**, WPI; **Josephine Ofori Adofo**, University of Hawaii at Manoa

<Madison 3> <Sunday, March 3, 8:30-9:50>

[L7] Democracy and Economic Development (JEL Code P)

Session Chair: Ideen Riahi, CUNY

Distributive Justice, Democracy, and Growth **Sherif Khalifa**, California State University, Fullerton

Parachuters vs. Climbers: Economic Consequences of Barriers to Political

Entry in a Democracy **Aaditya Dar**, GWU

Autocracy in SSA

Kidaya Ntoko, Orange County Community College

Discussants: **Ideen Riahi**, CUNY; **Matthew Gregg**, Roger Williams University; **Ming Leong Kuan**, Ministry of Trade and Industry, Singapore

<Madison 4> <Sunday, March 3, 8:30-9:50>

[L8] Public Economics: Miscellaneous (JEL Code: H)
Session Chair: Babita Srivastava, William Paterson University

Nash Equilibrium in Tax and Public Investment Competition

Aiav Sharma, Indian Institute of Management, Indore: Rupavan Pal, IGIDR

A Steeper Slope: The Laffer Tax Curve in Developing and Emerging Economies

Zouhair Ait Benhamou, EconomiX

Food Security: Problems and Outlook of Malnutrition in India

Babita Srivastava, William Paterson University

Salient or Not? The U.S. Air Travel Taxes

Shih-Hsien Chuang, Northwest Missouri State University

Discussants: Discussion from among Participants

<Madison 5> <Sunday, March 3, 8:30-9:50>

[L9] Market Competition and Governance (JEL Code: L) Session Chair: Robert James Gmeiner, Sunwater Institute

Product Choice Under the Restriction of Quota: The Impact of Horizontal Merges in China's Cigarette Industry

Xi Bai, Clemson University

Malfeasance in Nonprofit Organizations: Characteristics, Impact on Donor Confidence, and Implications for Governance

Mark LeClair, Fairfield University

Horizontal Mergers on Platform Markets: Cost Savings vs. Cross-Group Network Effects? **Edmond Baranes**, University of Montpellier

Price Discrimination through Corporate Social Responsibility

Kameshwari Shankar, City College of New York, Colin Powell School; Suman Ghosh, Florida Atlantic University

Discussants: Masaki Nakabayashi, The University of Tokyo; Robert James Gmeiner, Sunwater Institute; Vlad Radoias, Sam Houston State University

<Madison 6> <Sunday, March 3, 8:30-9:50>

[L10] School Choice, Nutrition, and Environment (JEL Code: I)

Session Chair: Mayuri Chaturvedi, Columbia University

The Association of Mothers' Education and the Nutritional Status of Children in India **Divya Balasubramaniam**, Saint Joseph's University

Determinants of School Choice in India **Mayuri Chaturvedi**, Columbia University

The Effects of School Choice on Mental Health

Corey DeAngelis, Cato Institute; Angela Dills, Western Carolina University

Temperature Effects on Students' College/University Entrance Exams Performances **Kai-Teh Tzeng**, Lehigh University

Discussants: Discussion from among Participants

<Park 1> <Sunday, March 3, 8:30-9:50>

[L11] The Economic and Political Impacts of Refugees in Hosting Economies (JEL codes: D22, D72, J61, O15, O17, R23)

Session Organizer: Sandra V. Rozo, USC Marshall School of Business

Session Chair: Micaela Sviatschi, Princeton University

Are Refugees a Burden? Impacts of Refugee Inflows on Host's Consumption Expenditures **Micaela Sviatschi**, Princeton University

Blessing or Burden? The Impact of Refugees on Businesses and the Informal Economy **Onur Altindag**, Bentley University and Harvard Center for Population and Development Economics

Discussants: Onur Altindag, Bentley University; Micaela Sviastchi, Princeton University

[L12] Finance and Economic Development (JEL Code O)

Session Chair: Shakil Quayes, University of Massachusetts, Lowell

Financial Development and Growth: Does One Size Fit All?

Monica Das, Skidmore College

Does Increased Capital Account Openness Protect Human Rights? A Cross Country Analysis Aniruddha Mitra, Bard College; Anupam Das, Mount Royal University; Arindam Mandal, Siena College

How Do Managerial Styles Differentiate Bank Reactions to Systemic Crises? **Yu Shan**, Baruch College, City University of New York

Does Reducing Corruption Increase Foreign Direct Investment? Evidence from the Republic of Georgia **Tim Rooney**, Florida State University

Discussants: **Edinaldo Tebaldi**, Bryant University; **Frank Gunter**, Lehigh University; **Paul Orzechowski**, College of Staten Island, CUNY; **Shakil Quayes**, University of Massachusetts, Lowell

<Park 3> <Sunday, March 3, 8:30-9:50>

[L13] Rents, Real Estate, and Housing (JEL Code: R)

Session Chair: **Najla Alzamil**, Howard University

Affordable Housing in Westchester County? Affordable for Whom? **Laurence O'Connell**, New School for Social Research/ CUNY

The Effect of LEED Certification on Residential Rents in the District of Columbia **Roxane Sazegar**, DC Office of the Chief Financial Officer; **Fahad Fahimullah**, District of Columbia - Office of the CFO; **Yi Geng**, Washington DC OCFO

Ye Olde (and New) Zipf's Law: The Size Distribution of City Populations and Areas Across Countries. **Brian Blankespoor**, World Bank; **Amjad Khan**, George Washington University; **Harris Selod**, The World Bank

The Economic Impacts of Land value Tax on Land Prices Overview and Case Study Najla Alzamil, Howard University

Discussants: Discussion from among Participants

<Park 4> <Sunday, March 3, 8:30-9:50>

[L14] Henry George for the 21st Century: A New Take on Inequality and Instability
Session Organizer: Edward J. Nell, New School for Social Research and the Henry George School
Session Chair: Edward J. Nell, New School for Social Research and the Henry George School

New School and Henry George: Interactions between Inequality and Instability in a Georgist Growth Model

Edward J. Nell, New School for Social Research and the Henry George School

Notes on the Poverty of Affluence

Tom Phillips, Trent University; Edward J. Nell, New School for Social Research and the Henry George School

Instability, Inequality and Climate Change Disaster

Willie Semmler, New School for Social Research and the Henry George School

Free Trade and Globalization

Alan Tonelson, The Henry George School

Discussants: Leanne Ussher, ConsenSys; Anwar Shaikh; Gary Mongiovi

<Park 5> <Sunday, March 3, 8:30-9:50>

[L15] Rationality, Banking and Gold: An Unlikely Triumvirate (JEL Code: E)

Session Chair: Alexander Scheer, Deutsche Bundesbank

Bounded Rationality, Sticky Prices and the ZLB **Matthias Paustian**, Federal Reserve Board

Money Flow in a Dynamic Economy

Lawrence Marsh, University of Notre Dame

How Did the Gold Standard Really Work? **Kwabena Boateng**, University of Mississippi

A General Equilibrium Model of Dynamic Reference Dependence **Hyeon Park**, Manhattan College

Discussants: Discussion from among Participants

<Columbus Circle> <Sunday, March 3, 8:30-9:50>

[L16] Labor Market Transitions (JEL Code: J)

Session Chair: Nelson Paes, UFPE

Impact of the Demographic Transition on Tax Collection in Brazil: An Analysis of the Federative Aspect **Rafael Tiné**, Banco Central do Brasil; **Nelson Paes**, UFPE; **Carlos Eduardo Freitas**, Universidade Federal do Mato Grosso

Worker Occupational Skills and Unemployment Duration **Ahmed Elroukh**, Lehigh University

The Effects of Trade Liberalization on Young Adults **Gary Lin**, Cornell University

Does Economic Integration Improve the Quality of Life? The Troubling Evidence from the Visegrad Group and the E.U.

Kevin Smith, Lehigh University

Discussants: **Javier Bronfman**, Universidad Adolfo Ibáñez; **Hamid NoghaniBehambari**, Texas Tech University; **Patricia Peinado**, University of The Basque Country UPV/EHU

<Madison Square> <Sunday, March 3, 8:30-9:50>

[L17] Market (In)Efficiency (JEL Code: G)

Session Chair: Garrison Song, SUNY at Farmingdale

A Deterministic Genetic Algorithm and its Implications for the Efficient Market Hypothesis **Daniel Svogun** 

Perfectly Rational Fools' Bubbles

Antonio Doblas-Madrid, Michigan State University; Luis Araujo, Michigan State University

Asset Price Distributions and Efficient Markets

Caleb Stroup, Davidson College

An Empirical Analysis of Efficiency in The Indian Gold Futures Market

Manoj Dalvi, LIU Post; Golak Nath, CCIL India

Discussant: Carol Huang, Western Connecticut State University; Hong Nguyen, University of Scranton; Chris Hsu, York College, The City University of New York; Caleb Stroup, Davidson College

<Sunday, March 3, 8:30-9:50>

<Turtle Bay>
[L18] Household Economics (JEL Code: J)

Session Chair: Roberto Bonilla, Newcastle University

Marriage Premium and Class

Roberto Bonilla, Newcastle University

Home-Based Work Decision Among Bangladeshi Women

T. M. Tonmoy Islam, Elon University; Aphichoke Kotikula; World Bank

Son Preference and the Fertility Squeeze in India

Anna-Maria Aksan, Fairfield University

Discussants: Sanae Tashiro, Rhode Island College; Murshed Chowdhury, University of New

Brunswick

<Sugar Hill> <Sunday, March 3, 8:30-9:50>

[L20] Adolescent Health (JEL Code: I) Session Chair: Adam Cook, SUNY Fredonia

Effect of Maternal Employment on Mother's Health and Psychological Well-being

Weichiao Huang, Western Michigan University

Adolescent Smoking: The Relationship between Cigarette Consumption and BMI

Molly M. Jacobs, ECU

Merit Tuition Aid and Drinking Behaviors in Georgia

Adam R. Cook, SUNY Fredonia

Discussants: Discussion from among Participants

<Chelsea> <Sunday, March 3, 8:30-9:50>

[L21] Race, Health, and Education (JEL Code: I) Session Chair: Maria Sanmartin, Hofstra University Delay of Gratification and the Discount Factor: How Neighborhood Characteristics Can Affect the Decision to Drop Out of High School

Sae Oh, Tufts University

Racial Disparities in Payment Source of Opioid Use Disorder Treatment Among Non-Incarcerated Justice Involved Adults in the United States

Maria Xose Sanmartin, Hofstra University

Does Student Loan Debt Contribute to Racial Wealth Gaps? A Decomposition Analysis **Gerald Daniels**, Howard University; **Venoo Kakar**, San Francisco State University

Discussants: Discussion from among Participants

<Carnegie East>

<Sunday, March 3, 8:30-9:50>

[L22] Environmental Economics III (JEL Code: Q) Session Chair: Sangwon Lee, University of Tennessee

Green Growth and the Right to Energy in India

Rohit Azad, JNU; Shouvik Chakraborty, Peri, UMass-Amherst; Robert Pollin, University of Massachusetts

The Macroeconomic Impact of Energy Price Shocks: Threshold Effects and the Fracking Boom **Todd Potts**, Indiana University of Pennsylvania

Measuring the Effect of Natural Resources Rent on Adjusted Saving in Asian Countries: A VECM Approach

Bishwa Koirala, UNC Prembroke

Rural Household Investment in Solar Panel and Energy Bill Savings
Ozgur Kaya, American University of Sharjah; Wojciech Florkowski, University of Georgia; Anna Klepacka, Warsaw University of Life Sciences

Discussants: Julian Silk; Sangwon Lee, University of Tennessee; Mihai Paraschiv, State University of New York at Oswego

## M Sessions

<Riverside Suite>

<Sunday, March 3, 10-11:20>

[M1] Labor II. Employment and Labor Income: The National Perspective and the Global Perspective (JEL Codes: C67, E24, E25, F66, O20)

Twenty-Eighth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: **Junfu Zhao**, University of Utah Session Organizer: **Junfu Zhao**, University of Utah

Global Value Chains and Labor Share of Income **Junfu Zhao**, University of Utah

Estimating the Private Sector Employment Elasticity for Saudi Arabia **Roaa Alrazyeg**, University of Missouri Kansas City

Causes and Functionalities of Unemployment in China **Vincent Huang**, Franklin & Marshall College

Discussants: To be announced by Chair

<Riverside Ballroom>

<Sunday, March 3, 10-11:20>

[M2] The Third World I: Political Economy of Brazil's Recent Development (JEL Codes: D31, J30, N36, O15, O23, P16)

Twenty-Ninth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: Olivia Bullio Mattos, St. Francis College Session Organizer: Olivia Bullio Mattos, St. Francis College

Income Distribution and Economic Growth: Empirical Evidence in the Case of Brazil Carolina Troncoso Baltar, Institute of Economics, State University of Campinas, Brazil

The Political Economy of Fiscal Policy in Brazil **Esther Dweck**, Federal University of Rio de Janeiro, Brazil

BNDES, the Brazilian Development Bank: Boom and Decline of its Development Role in the 2000s **Ana Rosa Ribeiro de Mendonça**, Institute of Economics, State University of Campinas, Brazil

Political Economy of the Brazilian Banking System: Why Are Interest Rates and Banks' Profits So High? **Olivia Bullio Mattos**, St. Francis College, NY; **Fernanda Ultremare**, Federal University of Rio Grande do Sul, Brazil

Discussant: Joana Avritzer, New School for Social Research

<Liberty 3>
[M3] International Issues II (IEI, Code)

<Sunday, March 3, 10-11:20>

[M3] International Issues II (JEL Code: F) Session Chair: Lijun Su, Nankai University

Fragmentation of Production and Its Consequences: Evidence from the World Input-Output Data **Lijun Su**, Nankai University

Endogenous Productivity and Foreign Ownership: A Nonparametric Approach **Hoang Pham**, Syracuse University

Trade Policy in an Integrated Economy for Good Which Have Different Production Policies **Enrique Valdes**, Florida International University

Discussants: Leanora Brown, University of Tennessee at Chattanooga; Kamilah Williams, Skidmore College; Feodora Teti, Ifo Institute

<Liberty 4>

<Sunday, March 3, 10-11:20>

[M4] Effects of Public Spending on Growth, Imports, and Voting (JEL Code H00)

Session Chair: **Jorge Medina**, New Jersey City University Session Organizer: **Jorge Medina**, New Jersey City University

Income and WWII Contract Spending **Andrew Bossie**, New Jersey City University

The Effect of the Panama Canal Expansion on U.S. Inbound Throughput: An Empirical Analysis **Jong-Ho Kim**, Pukyong National University; **EunSu Lee**, New Jersey City University; **Jorge Medina**, New Jersey City University

Bailouts and Vote

Jorge M. Streb, Universidad del CEMA; Pablo Garofalo, New Jersey City University

Discussants: **Andrew Bossie**, New Jersey City University; **Pablo Garofalo**, New Jersey City University; **Jorge Medina**, New Jersey City University

<Li>Sunday, March 3, 10-11:20>

[M5] Topics in Social Economics (JEL Code: B50)

Second of Two Sessions Sponsored by the Association of Social Economics

Session Chair: **Michael J. Murray**, Bemidji State University Session Organizer: **Michael J. Murray**, Bemidji State University

Why Has the Great Recession Failed to Produce a New New Deal In The U.S.? **John Wisman**, American University

Towards Recovery: Unemployment Volatility in the United States from the Height of the Great Recession **Michael J. Murray**, Bemidji State University, Global Institute for Sustainable Prosperity

Bridewealth and Dowry: 'Gifts' in a Patriarchal System? The Case of South Asia **Kalpana Khanal**, Nichols College; **Ruchira Sen**, Global Institute for Sustainable Prosperity,

Discussants: Discussion from among Participants

<Madison 2> <Sunday, March 3, 10-11:20>

[M6] Education, Poverty, and Inequality (JEL Code: I) Session Chair: Brian Glassman, U.S. Census Bureau

The Poverty Impact and Distributional Effects of Alternative Income Guarantee Designs: How Much Does the Financing Matter?

Robert Hartley, Columbia University; Irwin Garfinkel, Columbia University; Christopher Wimer, Columbia University

Multidimensional Inequality: Measurement and Analysis using the American Community Survey **Brian Glassman**, U.S. Census Bureau

Measuring Inequality in Public Schools: The Pennsylvania Study **Tom Tolin**, West Chester University

The Role of Noncognitive Ability on Health Status and Wealth Accumulation **Alan Adelman**, SUNY Binghamton

Discussants: Discussion from among Participants

<Madison 4> <Sunday, March 3, 10-11:20>

[M8] Political Economy of Central Banking (JEL Code: E02, E5, E58, E51, F31, F65, F34, G28, N10)

Session Chair: **Maria Gjonlekaj**, New School for Social Research Session Organizer: **Daniyal Khan**, New School for Social Research

Can Reserve Accumulation be Counterproductive? **Devika Dutt**, University of Massachusetts, Amherst

Endogenous Money and Countercyclical Capital Buffers **Matias de Lucchi**, New School for Social Research

A Typology of Central Bank Development **Daniyal Khan**, New School for Social Research

Discussants: Discussion from among Participants

<Madison 5> <Sunday, March 3, 10-11:20>

[M9] Health and Health Policy (JEL Code: I10)

Session Organizer: **Christina Robinson**, Central Connecticut State University Session Chaired: **Christina Robinson**, Central Connecticut State University

E-Cigarette and Smoking Transitions Among Youth

**Dhaval Dave**, Bentley University and NBER; **Daniel Dench**, City University of New York - Graduate Center; **Michael Grossman**, NBER; **Henry Saffer**, NBER

Childhood Obesity and Risky Behavior in Adolescence, A Longitudinal Study Christina Robinson, Central Connecticut State University

The Effect of State Paid Family Leave Policies on Inequalities in Maternity and Paternity Leave Usage **Samantha Schenck**, Central Connecticut State University

Discussants: Discussion from among Participants

<Park 1> <Sunday, March 3, 10-11:20>

[M11] Historical Perspectives and Advances in Economic Development (JEL Code: N, O)

Session Chair: James Marshall, Muhlenberg College

Have Mergers Added Value? A Case Study on the U.S. Airline Mergers

Carol Huang, Western Connecticut State University; Chris Hsu, York College, City University of New York; Triant Flouris, Hellenic American University

The Origins of Agriculture **Ideen Riahi**, CUNY

The Adverse Effects of Privatization: Evidence from American Indian Allotment **Matthew Gregg**, Roger Williams University

Discussants: **Sherif Khalifa**, California State University, Fullerton; **Aaditya Dar**, GWU; **Kidaya Ntoko**, Orange County Community College; **Leopoldo Gómez-Ramirez**, Universidad del Norte; **Ishani Tewari**, Curry College

<Park 2> <Sunday, March 3, 10-11:20>

[M12] Assessing the Effects of Occupational Licensing (JEL Code: J44)

Session Organizer: **Edward J. Timmons**, Saint Francis University Session Chair: **Edward J. Timmons**, Saint Francis University

Restoring Vision to Consumers and Competition to the Marketplace: Analyzing the Effects of Required Prescription Release

Conor Norris, Saint Francis University; Edward J. Timmons; Saint Francis University

Occupational Regulation in Russia

Ilya Kukaev, Lehigh University; Edward J. Timmons, Saint Francis University; Robert J. Thornton, Lehigh University; Pavel Baryshinikov, Saratov State Law Academy

The Effects of Dental Hygienist Scope of Practice and Autonomy on Access to Dental Care **Jie Chen**, Lehigh University; **Chad Meyerhoefer**, Lehigh University; **Edward J. Timmons**, Saint Francis University

Discussants: **Jie Chen**, Lehigh University; **Conor Norris**, Saint Francis University; **Ilya Kukaev**, Lehigh University

<Park 3> <Sunday, March 3, 10-11:20>

[M13] Migration, Poverty, and Water Pollution (JEL Code: R)

Session Chair: Jorge Guzman, Columbia University

Rural and Urban Poverty Rates and the U.S. Income Distribution **Mark Jelavich**, Baker University

Go West Young Firm: Agglomeration and Embeddedness in Startup Migrations to Silicon Valley **Jorge Guzman**, Columbia University

U.S. Interregional Migration with Information from Discrete Regions Annie Lee, Rutgers, State University of New Jersey

Discussants: Discussion from among Participants

<Park 4> <Sunday, March 3, 10-11:20>

[M14] Guns and Markets: A Market-based Solution to Gun Violence

Session Organizer: **Edward J. Nell**, New School for Social Research and the Henry George School Session Chair: **Edward J. Nell**, New School for Social Research and the Henry George School

Gunsmoke and Mirrors – Gun Ownership, Costs of Violence and the Insurance Market **Edward J. Nell**, New School for Social Research and the Henry George School

A Libertarian Version of the Insurance Market Proposal for Gun Ownership **Guinevere Nell**, BBC

The Contribution of Blockchain Technology to the Proposal **Leanne Ussher**, ConsenSys

Statistics We Have and Statistics We Don't Have: Remarks on the Second Amendment **Ibrahima Drame**, The Henry George School

Discussants: Alan Tonelson, The Henry George School

<Park 5> <Sunday, March 3, 10-11:20>

[M15] Inequality (JEL Code: E)

Session Chair: Isaac Gross, Monash University

Inequality, Liberalisation and Financialisation: Panel Evidence at the Sub-National Scale **Philip Arestis**, University of Cambridge; **Peter Phelps**, University of Leeds

Exchange Rates and Wage Inequality in Latin America

Carlos Schonerwald, Federal University of Rio Grande do Sul (UFRGS); Matias Vernengo, Bucknell University

Evaluation of Systemic and Non-Systemic Theories of Income Distribution **John Barkoulas**, Georgia Southern University; **Arav Ouandlous**, Savannah State University

Overeducation and Directed Technical Change ChingYang Lin, International University of Japan

Discussants: Discussion from among Participants

<Columbus Circle>

<Sunday, March 3, 10-11:20>

[M16] Inequality (JEL Code: J)

Session Chair: Luis Monroy Gomez Franco, Graduate Center of the City University of New York

Social Mobility, Inequality of Opportunity and Skin Colour: The Case of Mexico **Luis Monroy Gomez Franco**, Graduate Center of the City University of New York; **Roberto Velez-Grajales**, Centro de Estudios Espinosa Yglesias; **Gaston Yalonetzky**, University of Leeds

Sign on the Dotted Line: Labor Contracts and Inequality Across Europe **Mary Kaltenberg**, Brandeis University; **Neil Foster-McGregor**, UNU-MERIT

Civil Rights Restoration and Recidivism **Hanna Hoover**, Florida State University

Gender Equality and Economic Diversification

Romina Kazandjian, American University; Lisa Kolovich, International Monetary Fund; Kalpana Kochhar, IMF; Monique Newiak, University of Munich (LMU)

Discussants: Discussion from among Participants

<Madison Square>

<Sunday, March 3, 10-11:20>

[M17] Volatility and Risk Models (JEL Code: G)

Session Chair: Heather Montgomery, International Christian University

Forecasting Value-at-Risk in Oil Prices in the Presence of Volatility Shift **Hassan Anjum Butt**, Texas Tech University

Will Yield Factors Tell More? A Generalized Affine HJM Model with Unspanned Stochastic Volatility **Qingbin Wang**, Johnson & Wales University

Volatility Regimes, Time-Varying Risk Premium and Uncovered Interest Parity Walter Bazan Palomino, Fordham University

New Direction for Volatility Confidence Interval Prediction: Evidence from an Experimental and Empirical Study

**Arpita Mukherjee**, Rutgers University

Discussants: **Alexander Núñez Torres**, CUNY - Lehman College; **Xuan Zou**, Rutgers University; **Neyla Tardin**, Fucape Business School; **Heather Montgomery**, International Christian University

<Turtle Bay>

<Sunday, March 3, 10-11:20>

[M18] Informal Market Outcomes (JEL Code: J)

Session Chair: Valentinas Rudys, Fordham University

Life-Cycle Approach to Informal Work in Europe

Valentinas Rudys, Fordham University

Wages and the Value of Nonemployment

Simon Jaeger, MIT; Benjamin Schoefer, UC Berkeley; Samuel Young, Massachusetts Institute of

Economics; Josef Zweimueller, University of Zurich

Risk Perceptions in Fisheries: Is There a Rational Learning Process?

Akbar Marvasti, NOAA/SEFSC

Labor Supply Behavior under Digital Platform Business Models in the Sharing Economy: The Case of the Taxi Services Industry

Sanae Tashiro, Rhode Island College

Discussants: Alberto Ortega, Whitman College; Nayha Mansoor, University of St. Andrews; Sun Ki Choi, St. Lawrence University; Makiko Nakamuro, Keio University

<Sugar Hill> <Sunday, March 3, 10-11:20>

[M20] Social Welfare: International Aspects (JEL Code: I)

Session Chair: Cem Oyvat, University of Greenwich

An Examination of the Effects of Consumption Expenditures on Life Satisfaction in Australia Fengyu Wu

Spousal Weight nnd Happiness in Developing Countries

Younoh Kim, Sam Houston State University

Socioeconomic Adversity Priming and Perseverance: A Role for Locus of Control? Evidence from India on Impact, Mitigation and Welfare

Seemanti Ghosh, University of Glasgow

The Role of Global Finance in the Provisioning of Social Infrastructure and the Welfare State **Cem Oyvat**, University of Greenwich

Discussants: Discussion from among Participants

<Chelsea> <Sunday, March 3, 10-11:20>

[M21] Health, Gender, and Poverty (JEL Code: I) Session Chair: Shubhashrita Basu, Clemson University

The Connection Between Health, the Living Environment, and Poverty

**John Polimeni**. Albany College of Pharmacy and Health Sc; **Raluca Iorgulescu**, Institute for Economic Forecasting-NIER, Romanian Academy

Consequences of Teenage Childbearing on Child Health

Shubhashrita Basu, Clemson University

Awareness and Demand for Sanitary Pads: Evidence from a Randomized Experiment in Communities of Nepal

Vinish Shrestha

Discussants: Discussion from among Participants

<Carnegie East>

<Sunday, March 3, 10-11:20>

[M22] Taxes and Emissions (JEL Code Q)

Session Chair: Todd Potts, Indiana University of Pennsylvania

On Carbon Taxes as Tools for Greenhouse Gas Emission Reduction Julian Silk

Does the Gasoline Tax Improve Air Quality? Evidence from New Jersey **Sangwon Lee**, University of Tennessee

Uncovering the Link between International Environmental Agreements and Emissions

Josh Ederington, University of Kentucky; Mihai Paraschiv, State University of New York at Oswego;

Maurizio Zanardi, Lancaster University Management School

Discussants: Rohit Azad, JNU; Bishwa Koirala, UNC Prembroke; Ozgur Kaya, American University of Sharjah

## N Sessions

<Riverside Suite>

<Sunday, March 3, 11:30-12:50>

[N1] Labor III. Empirical Investigations of US Labor Underutilization and Wages (JEL Codes: B59, C32, C33, E24, E31, J21, J23, J31)

Thirtieth of Thirty-One Sessions Sponsored by the Union for Radical Political Economics

Session Chair: **Jacob Powell**, University of Missouri-Kansas City Session Organizer: **Jacob Powell**, University of Missouri-Kansas City

Alternative Measures of Labor Underutilization and the Phillips Curve **Jacob Powell**, University of Missouri-Kansas City

Leaving U: Investigating Monthly Transitions from Official Unemployment **Kyle Mohr**, University of Missouri-Kansas City

The Evolution of Wage Inequality within U.S. Local Labor Markets **Zhuo Chen**, University of Missouri-Kansas City

Discussants: To be announced by Chair

<Riverside Ballroom>

<Sunday, March 3, 11:30-12:50>

[N2] The Third World II. Case Studies of Problems in "Advanced Underdeveloped" Countries: India, China and Turkey (JEL Codes: B14, B51, B52, D11, J46, H00, O17, O53, P50, R21)
Thirty- First of Thirty-One SessionsFirst of Sponsored by the Union for Radical Political Economics

Session Chair: E. Ahmet Tonak, University of Massachusetts Amherst

Session Organizer: Al Campbell, University of Utah

Precarity and Development: Production and Labour Process in the Informal Economy in India **Surbhi Kesar**, South Asian University

China in Africa: A New Scramble

Adelola Ojutiku, University of Rhode Island

Perceiving Urban Transformation through the Eyes of Darwin: Renewal of Houses in Bagdat Street, Istanbul

Emre Balikci, St. Lawrence University; Dicle Koylan, Istanbul Arel University

The Net Social Wage in Turkey: 1990-2015

E. Ahmet Tonak, University of Massachusetts Amherst

Discussants: To be announced by Chair

<Li>Sunday, March 3, 11:30-12:50>

[N3] International Issues III (JEL Code: F) Session Chair: Shingo Iokibe, Doshisha University

Unconventional Monetary Policy, (A)Synchronicity and the Yield Curve **Karlye Marissa Dilts Stedman**, University of North Carolina – Chapel Hill

The Dynamic Macroeconomic Effects of the EU/CARIFORUM EPA on the Jamaican Economy **Leanora Brown**, University of Tennessee at Chattanooga; **Kamilah Williams**, Skidmore College

Rules of Origin and the Profitability of Trade Deflection **Feodora Teti**, Ifo Institute

Discussants: Shingo Iokibe, Doshisha University; Woubet Kassa, The World Bank; Helena Keefe, Fairfield University

<Li>4> <Sunday, March 3, 11:30-12:50>

[N4] Topics in Business Economics (JEL Code: M)

Session Chair: Constance Crawford, Ramapo College of New Jersey

Reward Redemption Behavior in Airline Frequent Flyer Programs and Traveler Destination Preferences: An Economist's Approach

Zhou Lu, Tianjin University of Commerce

Social Ties, Innovation and Performance: The Role of Market and Institutional Environments **Volkan Yeniaras**, American University of Sharjah; **Ilker Kaya**, American University of Sharjah; **Nicolas Ashill**, American University of Sharjah

The Market for Reviews: Strategic Behavior of Product Reviewers in Competitive Review Markets with Monetary Incentives

Matthias Greiff, Clausthal University of Technology

The Subjectivity of GAAP....Goodwill....Treasury Stock and Dividends.... Constance Crawford, Ramapo College of New Jersey

Discussants: Discussion from among Participants

<Madison 2> <Sunday, March 3, 11:30-12:50>

[N6] Education, Parenting, and Violence (JEL Code: I)

Session Chair: Alice Kassens, Roanoke College

Prescription Opioid Misuse and Property Crime **Michael Malcolm**, Department of Economics

Spatial Spillover Effects: Domestic Violence in Nepal

Alice L. Kassens, Roanoke College

Parental Involvement and Neighborhood Quality: Evidence from Public Housing Closures in Chicago **Joel Han**, Loyola University Chicago

Discussants: Discussion from among Participants

<Madison 3>

<Sunday, March 3, 11:30-12:50>

[N7] Entrepreneurship, Microfinance and Economic Development (JEL Code O)

Session Chair: Monica Das, Skidmore College

Is There a Mission Drift in Microfinance?

Shakil Quayes, University of Massachusetts, Lowell

Small Business Administration Loans, Economic Development, and State-Level Employment **Paul Orzechowski**, College of Staten Island, CUNY

Structural Change, Entrepreneurship, and Economic Development

Edinaldo Tebaldi, Bryant University

Entrepreneurship in MENA Conflict and Post-Conflict States

Frank Gunter, Lehigh University

Discussants: **Yu Shan**, Baruch College, City University of New York; **Monica Das**, Skidmore College; **Arindam Mandal**, Siena College; **Tim Rooney**, Florida State University

<Madison 5>

<Sunday, March 3, 11:30-12:50>

[N9] Topics in Industrial Organization (JEL Code: L) Session Chair: Mark LeClair, Fairfield University

Vertical Separation Revisited

Masaki Nakabavashi, The University of Tokyo

Demand Uncertainty, Risk Sharing, and Secondary Markets

Vlad Radoias, Sam Houston State University

Technological Convergence: An Exploration through the Transport, Energy and Telecommunications Industries

Richard Le Goff, ENSTA ParisTech; Didier Lebert, ENSTA ParisTech; Francois-Xavier Meunier, ENSTA ParisTech

Discussants: **Xi Bai**, Clemson University; **Edmond Baranes**, University of Montpellier; **Kameshwari Shankar**, City College of New York, Colin Powell School

<Park 1>

<Sunday, March 3, 11:30-12:50>

[N11] Topics in China's Economic Development (JEL Code O)

Session Chair: Ceyhun Elgin, Bogazici University

Is Cracking Down on Corruption Really Good for the Economy? Firm-Level Evidence from a Natural Experiment in China

Xin Jin, University of South Florida

Financial Development and Income Inequality: Evidence from a Chinese Database between 1998 and 2014 **Samuel Jung**, State University of New York at Cortland

Long Term Effects of Cohorts and Prosperity in Youth: Evidence from Consumption in China **Ishani Tewari**, Curry College

Discussants: Maria Pia Paganelli, Trinity University; Ceyhun Elgin, Bogazici University; Bisrat Kinfemichael, New York Institute of Technology; Diego Anzoategui, Rutgers University

<Park 2> <Sunday, March 3, 11:30-12:50>

[N12] International Economic Issues and Policies (JEL Codes: O10 and O50)

Session Organizer: **Anna Shostya**, Pace University Session Chair: **Anna Shostya**, Pace University

Labor and Human Capital Issues in Present Day China **Julieth Saenz**, Investment Company Institute, Washington D.C.

The Effect of Digital Technology on Human Development in Developing and Underdeveloped Countries **Mahir Rasheed**, Pace University; **Anna Shostya**, Pace University

The Effect of the Online Experience on Household Consumption Expenditure in the European Union **Mark Gallo**, Pace University

Malawi Maize Prices and the Role of Food Aid **Devin Lahey**, Pace University

The Effect of Cattle Production on Pollution: A Study of 55 Countries **Alexandra Romano**, Pace University

Discussants: **Mahir Rasheed**, Pace University; **Mark Gallo**, Pace University; **Devin Lahey**, Pace University; **Alexandra Romano**, Pace University; **Julieth Saenz**, Investment Company Institute, Washington D.C.

<Park 4> <Sunday, March 3, 11:30-12:50>

[N14] Education and Health (JEL Code: I)

Session Chair: Amy Ehinomen Eremionkhale, Lehigh University

Impact of the Change in Payment Mix on the Actual and Perceived Behaviors of Medical Care Providers **Amy Ehinomen Eremionkhale**, Lehigh University

The Education Gradient in Health: The Case of Obesity in the UK and U.S. **Young-Joo Kim**, Hongik University; **Vince Daily**, Kingston University

Discussants: Discussion from among Participants

<Park 5> <Sunday, March 3, 11:30-12:50>

[N15] Economic Growth and Back Testing (JEL Code: E) Session Chair: Romina Kazandjian, American University

Are Long-run Output Growth Rates Falling? **Ivan Mendieta-Muñoz**, University of Utah

Value at Looking Back: Towards an Empirical Validation of the Role of Reflexivity in Econo-historic Backtesting: Economic Market Prediction Corrections Correlate with Future Market Performance **Julia Puaschunder** 

Macroeconomic Research, Present and Past Caleb Stroup, Davidson College

Responding to Economic and Ecological Deficits **Jonathan Harris**, Tufts University

Discussants: Discussion from among Participants

<Columbus Circle>

<Sunday, March 3, 11:30-12:50>

[N16] Gender Gaps (JEL Code: J)

Session Chair: Luis Monroy Gomez Franco, Graduate Center of the City University of New York

Gender Inequality in the Labour Market and the Great Recession

**Patricia Peinado**, University of The Basque Country UPV/EHU; **Felipe Serrano**, University of The Basque Country

Gender Bias in Evaluation Processes

Eva Olimpia Arceo-Gomez, CIDE

Temporal Flexibility and the Gender Earnings Gap among the Less-Educated **Sarah Reed**, Chowan University

Discussants: Remi Jedwab, George Washington University; Gary Lin, Cornell University; T. M. Tonmoy Islam, Elon University

<Madison Square>

<Sunday, March 3, 11:30-12:50>

[N17] Debt, Structured Finance and Securitized Markets (JEL Code: G)

Session Chair: Noha Emara, Rutgers University

Information Frictions in Securitization Markets: Unsophisticated Investors or Opaque Assets? **David Echeverry**, University of Notre Dame

Risk-Amplifying Effects of Structured Securitization

Hyun Woong Park, Denison University; Pedro Cadenas, Denison University

The Effect of Mutualization and Collateralization on Credit Default Swaps Premium **Freddy Rojas Cama**, BAU International University

Discussants: **Monzur Hossain**, Bangladesh Institute of Development Studies; **Javier Pereira**, Hamilton College; **Lukas Voellmy**, Study Center Gerzensee, Swiss National Bank Foundation

<Turtle Bay>

<Sunday, March 3, 11:30-12:50>

[N18] Contracts and Growth (JEL Code: J)

Session Chair: Anna Zaharieva, Bielefeld University

Social Networks, Promotions, and the Glass-Ceiling Effect **Anna Zaharieva**, Bielefeld University

Banning Fixed Term Contracts: Implications for Input Choices and Firm Performance **Ritam Chaurey**, Johns Hopkins SAIS; **Vidhya Soundararajan**, Indian Institute of Management Bangalore

The Impact of Noncompete Agreements on Earnings

Matthew Johnson, Duke University, Sanford School of Public Policy; Kurt Lavetti, Ohio State University; Michael Lipsitz, Miami University

Discussants: Smriti Tiwari, Skidmore College; Jeffrey Yankow, Furman University

[N20] Education, Health, and Gender (JEL Code: I)

Session Chair: Tareena Musaddiq, Georgia State University

Long Run Gains from Educating Girls: Evidence from a CCT Program in Pakistan

Tareena Musaddiq, Georgia State University

Gender Gap in Schooling: Is There a Role for Health Insurance?

Manini Ojha, O. P. Jindal Global University

Can Education Reduce Traditional Gender Role Attitudes?

Noelia Rivera Garrido, University of Alicante

Using the Synthetic Control Method to Determine the Effects of Ultrasound Laws on State-Level Abortion Rates

<Sunday, March 3, 11:30-12:50>

Mark Gius, Quinnipiac University

Discussants: Discussion from among Participants

<Carnegie East>

[N22] Agricultural Economics I (JEL Code Q)

Session Chair: John Polimeni, Albany College of Pharmacy and Health Science

The Strategic Conflict between the Self-Interested Behavior of Large Grain Farmers and National Food Security

Suqin Li, Henan University

The Importance of Romanian Farmers Markets to Developing the Bioeconomy **Raluca Iorgulescu**, Institute for Economic Forecasting-Nier, Romanian Academy; **John Polimeni**, Albany College of Pharmacy and Health Science

Discussants: Discussion from among Participants

## **Index of Names**

A	
Abdulloev, Ilhom	
Abouchedid, Saulo C.	
Abreu, Amarilys	
Adams, Emily	
Adelman, Alan	
Adofo, Josephone Ofori.	
Agarwal, Sumit	
Agu, Chukwuma	
Aguero, Jorge.	
Ahmad, Amal	
Aja, Alan	
Akay, Gokhan.	
Akin, Selin Secil.	
Aksan, Anna-Marie	
Akyol, Emrah	
Alam, Rafayet	
Albert, Sarah	
Albohmood, Zahra.	
Aleksanyan, Yeva	
Ali, Fahd	
Aliphat, Rodrigo.	
Allen, Craig A.	
Almanza, Catalina Herrera	J9
Almutair, Khwlah	
Alnafisah, Hind Ali	
Aloe, Erica.	
Alpanda, Sami	C15, E14
Alrazyeg, Roaa	
Altfest, Lewis.	B18
Altindağ, Onur	L1
Altuzarra, Amaia	A3, K4
Álvarez-López, Alberto	A5, C5
Alvira, Jose Cao.	G15, K14
Alzamil, Najla	
Amaral, Sofia	K22
Amri, Puspa	H14
Anderson, D. Mark	
Angle, John	
Antwi, Yaa Akosa	B9, H9
Anzoategui, Diego.	H22, N11
Appiah, Shruti	H5
Araujo, Luis	A17, L17
Arceo-Gomez, Eva Olimpia	H18, N16
Arestis, Philip	E15, M15
Argudo, Esteban	A15, I14
Argys, Laura M.	C9, G23
Arif, Imran	B15
Arize, Augustine C.	B5
Arora, Mohit	
Arral, Sierra	
Ashill, Nicolas	
Aslantepe, Ilker	
Aucejo, Esteban	
Averett, Susan	

Avritzer, Joana	B6, H6, M2
Awad, Ibrahim L	A14, C14
Aytun, Ugur	J5, K5
Azad, Rohit	L22, M22
Azam, Mehtabul	
Azhar, Shahram	B7, C7
Azzimonti, Marina	K9
B	
Bae, Sang Hoo.	C8
Bakas, Dimitrios.	E18, K17
Bakir, Erdogan	A1, H8
Balagvozyan, Aram	A5, C5
Balasubramaniam, Divya	L10, K20
Baliamoune-Lutz, Mina	G20, H15
Balikci, Emre	
Ballegeer, Joe	
Baltar, Carolina Troncoso.	
Bandera, Cesar	
Banerjee, Subrato.	
Baniya, Suprabha	
Bannister, Steven.	
Bansak, Cynthia.	
Bagais, Uthman	
Barad, Richard	
Baranes, Edmond	
Barkoulas, John	
Barney, Morgan	I16 K16
Barr, JasonB4, C4	
	I, D4, G4, H4, I4
Barr, JasonB4, C4	l, D4, G4, H4, I4 K10
Barr, JasonB4, C4 Barrail, Zulma	l, D4, G4, H4, I4 K10 I4
Barr, Jason	I, D4, G4, H4, I4 K10 I4 F22, G22
Barr, Jason	I, D4, G4, H4, I4 
Barr, Jason	I, D4, G4, H4, I4 
Barr, Jason	I, D4, G4, H4, I4 
Barr, Jason B4, C4 Barrail, Zulma Barratt, Joshua G. Bartlett, Paul Baryshinikov, Pavel Basak, Zeynep. Baskoy, Tuna	I, D4, G4, H4, I4 
Barr, Jason B4, C4 Barrail, Zulma Barratt, Joshua G Bartlett, Paul Baryshinikov, Pavel Basak, Zeynep. Baskoy, Tuna Basso, Leonardo	I, D4, G4, H4, I4 
Barr, Jason B4, C4 Barrail, Zulma Barratt, Joshua G Bartlett, Paul Baryshinikov, Pavel Basak, Zeynep Baskoy, Tuna Basso, Leonardo Basu, Shubhashrita	I, D4, G4, H4, I4 
Barr, Jason B4, C4 Barrail, Zulma Barratt, Joshua G Bartlett, Paul Baryshinikov, Pavel Basak, Zeynep Baskoy, Tuna Basso, Leonardo Basu, Shubhashrita Bauermann, Tom	I, D4, G4, H4, I4 
Barr, Jason B4, C4 Barrail, Zulma Barratt, Joshua G. Bartlett, Paul Baryshinikov, Pavel Basak, Zeynep. Baskoy, Tuna Basso, Leonardo Basu, Shubhashrita Bauermann, Tom. Baumann, Robert	I, D4, G4, H4, I4 
Barr, Jason B4, C4 Barrail, Zulma Barratt, Joshua G. Bartlett, Paul Baryshinikov, Pavel Basak, Zeynep. Baskoy, Tuna Basso, Leonardo Basu, Shubhashrita Bauermann, Tom. Baumann, Robert Bayar, Omer.	I, D4, G4, H4, I4 
Barr, Jason B4, C4 Barrail, Zulma Barratt, Joshua G. Bartlett, Paul Baryshinikov, Pavel Basak, Zeynep. Baskoy, Tuna Basso, Leonardo Basu, Shubhashrita Bauermann, Tom. Baumann, Robert Bayar, Omer. Baycan, İsmail Onur.	I, D4, G4, H4, I4 
Barr, Jason B4, C4 Barrail, Zulma Barratt, Joshua G Bartlett, Paul Baryshinikov, Pavel Basak, Zeynep. Baskoy, Tuna Basso, Leonardo Basu, Shubhashrita Bauermann, Tom. Baumann, Robert Bayar, Omer. Baycan, İsmail Onur. Becker, Mary J.	I, D4, G4, H4, I4 
Barr, Jason B4, C4 Barrail, Zulma Barratt, Joshua G Bartlett, Paul Baryshinikov, Pavel Basak, Zeynep. Baskoy, Tuna Basso, Leonardo Basu, Shubhashrita Bauermann, Tom. Baumann, Robert Bayar, Omer. Baycan, İsmail Onur. Becker, Mary J. Belasen, Ariel	I, D4, G4, H4, I4 
Barr, Jason B4, C4 Barrail, Zulma Barratt, Joshua G Bartlett, Paul Baryshinikov, Pavel Basak, Zeynep. Baskoy, Tuna Basso, Leonardo Basu, Shubhashrita Bauermann, Tom Baumann, Robert Bayar, Omer Baycan, İsmail Onur. Becker, Mary J. Belasen, Ariel. Ben Ali, Mohamed Sami	I, D4, G4, H4, I4 
Barr, Jason B4, C4 Barrail, Zulma Barratt, Joshua G Bartlett, Paul Baryshinikov, Pavel Basak, Zeynep Baskoy, Tuna Basso, Leonardo Basu, Shubhashrita Bauermann, Tom Baumann, Robert Bayar, Omer Baycan, İsmail Onur Becker, Mary J Belasen, Ariel Ben Ali, Mohamed Sami Ben Saied, Imtinen Bengoa, Marta	I, D4, G4, H4, I4 
Barr, Jason B4, C4 Barrail, Zulma Barratt, Joshua G Bartlett, Paul Baryshinikov, Pavel Basak, Zeynep. Baskoy, Tuna Basso, Leonardo Basu, Shubhashrita Bauermann, Tom. Baumann, Robert Bayar, Omer Baycan, İsmail Onur Becker, Mary J Belasen, Ariel Ben Ali, Mohamed Sami Ben Saied, Imtinen Bengoa, Marta Benhamou, Zouhair Ait Benson, Emmalie J	I, D4, G4, H4, I4
Barr, Jason. B4, C4 Barrail, Zulma. Barratt, Joshua G. Bartlett, Paul. Baryshinikov, Pavel. Basak, Zeynep. Baskoy, Tuna. Basso, Leonardo. Basu, Shubhashrita. Bauermann, Tom. Baumann, Robert. Bayar, Omer. Baycan, İsmail Onur. Becker, Mary J. Belasen, Ariel. Ben Ali, Mohamed Sami. Ben Saied, Imtinen. Bengoa, Marta. Benhamou, Zouhair Ait. Benson, Emmalie J. Beqiraj, Elton.	I, D4, G4, H4, I4
Barr, Jason. B4, C4 Barrail, Zulma Barratt, Joshua G. Bartlett, Paul. Baryshinikov, Pavel. Basak, Zeynep. Baskoy, Tuna. Basso, Leonardo. Basu, Shubhashrita. Bauermann, Tom. Baumann, Robert. Bayar, Omer Baycan, İsmail Onur. Becker, Mary J. Belasen, Ariel. Ben Ali, Mohamed Sami Ben Saied, Imtinen. Bengoa, Marta. Benhamou, Zouhair Ait. Benson, Emmalie J. Beqiraj, Elton. Bhai, Moiz.	I, D4, G4, H4, I4
Barr, Jason	I, D4, G4, H4, I4
Barr, Jason B4, C4 Barrail, Zulma Barratt, Joshua G Bartlett, Paul Baryshinikov, Pavel Basak, Zeynep. Baskoy, Tuna Basso, Leonardo Basu, Shubhashrita. Bauermann, Tom. Baumann, Robert. Bayar, Omer. Baycan, İsmail Onur. Becker, Mary J. Belasen, Ariel. Ben Ali, Mohamed Sami. Ben Saied, Imtinen. Bengoa, Marta. Benhamou, Zouhair Ait. Benson, Emmalie J. Beqiraj, Elton Bhai, Moiz. Bin Zahur, Nahim Binder, Carola.	I, D4, G4, H4, I4
Barr, Jason B4, C4 Barrail, Zulma Barratt, Joshua G Bartlett, Paul Baryshinikov, Pavel Basak, Zeynep. Baskoy, Tuna Basso, Leonardo Basu, Shubhashrita. Bauermann, Tom. Baumann, Robert. Bayar, Omer. Baycan, İsmail Onur. Becker, Mary J. Belasen, Ariel. Ben Ali, Mohamed Sami. Ben Saied, Imtinen. Bengoa, Marta. Benhamou, Zouhair Ait. Benson, Emmalie J. Beqiraj, Elton Bhai, Moiz. Bin Zahur, Nahim Binder, Carola. Blankespoor, Brian.	I, D4, G4, H4, I4
Barr, Jason. B4, C4 Barrail, Zulma Barratt, Joshua G. Bartlett, Paul. Baryshinikov, Pavel. Basak, Zeynep. Baskoy, Tuna. Basso, Leonardo. Basu, Shubhashrita Bauermann, Tom Baumann, Robert. Bayar, Omer. Bayran, Ismail Onur. Becker, Mary J. Belasen, Ariel. Ben Ali, Mohamed Sami Ben Saied, Imtinen Bengoa, Marta. Benhamou, Zouhair Ait. Benson, Emmalie J. Beqiraj, Elton. Bhai, Moiz. Bin Zahur, Nahim. Binder, Carola. Blankespoor, Brian. Blecker, Robert.	I, D4, G4, H4, I4
Barr, Jason B4, C4 Barrail, Zulma Barratt, Joshua G Bartlett, Paul Baryshinikov, Pavel Basak, Zeynep. Baskoy, Tuna Basso, Leonardo Basu, Shubhashrita. Bauermann, Tom. Baumann, Robert. Bayar, Omer. Baycan, İsmail Onur. Becker, Mary J. Belasen, Ariel. Ben Ali, Mohamed Sami. Ben Saied, Imtinen. Bengoa, Marta. Benhamou, Zouhair Ait. Benson, Emmalie J. Beqiraj, Elton Bhai, Moiz. Bin Zahur, Nahim Binder, Carola. Blankespoor, Brian.	I, D4, G4, H4, I4

Bloom, Steven.	D18
Boateng, Kwabena	
Boczon, Marta.	
Boily, Lisa.	
Bohara, Alok.	
Bologna-Pavlik, Jamie.	
Bongiovanni, Joe	
Bonilla, Roberto.	
Bonitsis, Theologos Homer.	
Borazan, Ahmed	
Borghi, Roberto.	
Borker, Girija	
Bose, Srimoyee	
Boslett, Andrew	*
Bosley, Stacie	
Bossie, Andrew	
Bouvet, Florence	
Bracarense, Natalia.	
Brady, Robert	
Braml, Martin T.	
Braunstein, Elissa.	
Breen, Nancy	
Brenck, Clara	G11
Brennen, Ben	
Broady, Kristen	A2
Brodersen, Donka Mirtcheva	J7
Bronfman, Javier.	K18, L16
Brook, Stacey L.	F10, G10
Brown, Craig	J14, K14
Brown, Judah I	
Brown, Leanora	
Bruijn, Michelle	
Bruzzi, Alexander.	
Buder, Iris.	
Buetzer, Sascha.	
Bunten, Devin Michelle	
Burger, John.	
Burgi, Constantin.	
Bustamente, Jorge.	
Bustillo, Ricardo	
Butt, Hassan Anjum	
Buxengard. Anna M.	
Byun, Woo Jae	E10
C	
C	2115
Cadenas, Pedro	
Cahill, Kevin	
Caiani, Alessandro	
Calaciura, Anthony M.	
Caldentey, Esteban Pérez.	
Calhoun, George	
Callaci, Brian	
Cama, Freddy Rojas	
Campbell, AlD2, E	
Campomanes, Ignacio	A8

Campos -Vázquez, Raymundo	D20
Capraro, Santiago	B12
Caraballo, Jose	J11
Carcel, Hector	A5, C5
Cardazzi, Alexander	D10
Carney, Monica.	J9
Carr, Jillian	K22
Carstensen, Vivian	
Carter, Kelly.	
Carter, Scott.	
Carvalho, Laura de Barbosa.	
Cascaldi-Garcia, Danilo.	
Casner, Benjamin.	
Cauvel, Michael	
Cavalcanti, Rodrigo.	
Cawley, John.	
Chakraborty, Shouvik.	
Chalfin, Aaron.	
Chandra, Devaki.	
Chang, Myong-Hun.	
Chantith, Chaturaphat.	
Chatterji, Pinka.	
Chattopadhyay, Subhasankar	
Chaturyedi, Mayuri	
Chaurey, Ritam.	
Chen, Jie.	
Chen, Shiyi	
Chen, Wei	
Chen, Weikai	
Chen, Xi	
Chen, Ying	
Chen, Zhuo.	
Cheng, Chak Hung Jack	
Cheng, Heyi	
Cheng, Veronica.	
Chernomas, Robert	
Chi, Miao	
Chikish, Yulia	
Chiu, Ching-Wai (Jeremy)	
Choi, Euikyu	
Choi, Sun Ki.	
Choi, Young Jin.	
Chora, Israel.	
Chou, P. Ben.	
Chowdhury, Murshed	
Chowdhury, Soumi Roy	
Christensen, Jenna	
Christopoulos, Andreas D.	
Chuang, Shih-Hsien	
Chung, Bobby (Wing Yin)	
Citera, Emanuele	
Civril, Deniz	
Clarke, William A.	
Coats, Greg	
Cocoli, Edlira	J21

	D12
Cogliano, Jonathan	
Cohen, Jeffrey P.	G4, J13
Cohen, Jennifer	A1, E2
Colatrella, Steven	
Comert, Hasan	
Conesa, Juan Carlos	
Condliffe, Simon.	
Constant, Amelie F.	
Constantine, Collin	
Constantini, Orsola.	
Conway, Karen.	
Cook, Adam	
Cook, Randy C.	
Coon, Michael.	
Coon, Parker	
Cooper James	
Cooper, Jasper	
Coppeland, Conrad	
Corman, Hope	
Coronado, Jose Alejandro	
Correia, Jocob	
Cotter, Christopher	
Couch, Kenneth.	
Craig, Michael	
Crawford, Constance.	
Creamer, Germán G	
D	
D Dadzie, Richard	H20, I20
_	
Dadzie, Richard	H9, I9, J9
Dadzie, Richard	H9, I9, J9 N14
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria	H9, I9, J9 N14 B18, C8, D18, I17, J17
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj	H9, I9, J9 N14 B18, C8, D18, I17, J17 A17, L17
Dadzie, Richard. Dahal, Mahesh. Daily, Vince. Dalko, Viktoria. Dalvi, Manoj. Daly, Tom.	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan Damuri, Yose Rizal	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan Damuri, Yose Rizal Danagoulian, Shooshan	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan Damuri, Yose Rizal Danagoulian, Shooshan Daniels, Gerald	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan Damuri, Yose Rizal Danagoulian, Shooshan Daniels, Gerald Dar, Aaditya	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan Damuri, Yose Rizal Danagoulian, Shooshan Daniels, Gerald Dar, Aaditya Das, Anupam	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan. Damuri, Yose Rizal Danagoulian, Shooshan Daniels, Gerald Dar, Aaditya Das, Anupam Das, Monica	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan Damuri, Yose Rizal Danagoulian, Shooshan Daniels, Gerald Dar, Aaditya Das, Anupam Das, Monica Dasgupta, Shatanjaya	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan Damuri, Yose Rizal Danagoulian, Shooshan Daniels, Gerald Dar, Aaditya Das, Anupam Das, Monica Dasgupta, Shatanjaya Dave, Dhaval	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan Damuri, Yose Rizal Danagoulian, Shooshan Daniels, Gerald Dar, Aaditya Das, Anupam Das, Monica Dasgupta, Shatanjaya Dave, Dhaval Davidson, Paul	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan Damuri, Yose Rizal Danagoulian, Shooshan Daniels, Gerald Dar, Aaditya Das, Anupam Das, Monica Dasgupta, Shatanjaya Dave, Dhaval Davis, Ann	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan Damuri, Yose Rizal Danagoulian, Shooshan Daniels, Gerald Dar, Aaditya Das, Anupam Das, Monica Dasgupta, Shatanjaya Dave, Dhaval Davis, Ann. Davis, Leila E	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan Damuri, Yose Rizal Danagoulian, Shooshan Daniels, Gerald Dar, Aaditya Das, Anupam Das, Monica Dasgupta, Shatanjaya Dave, Dhaval Davidson, Paul Davis, Ann Davis, Leila E De Carvalho, André Roncaglia	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan. Damuri, Yose Rizal Danagoulian, Shooshan Daniels, Gerald. Dar, Aaditya. Das, Anupam Das, Monica. Dasgupta, Shatanjaya Dave, Dhaval Davidson, Paul Davis, Ann. Davis, Leila E. De Carvalho, André Roncaglia de Freitas, Antonio Albano	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan. Damuri, Yose Rizal Danagoulian, Shooshan Daniels, Gerald Dar, Aaditya Das, Anupam Das, Monica Dasgupta, Shatanjaya Dave, Dhaval Davis, Ann Davis, Ann Davis, Leila E. De Carvalho, André Roncaglia de Freitas, Antonio Albano De Geest, Lawrence	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan. Damuri, Yose Rizal Danagoulian, Shooshan. Daniels, Gerald Dar, Aaditya. Das, Anupam Das, Monica Dasgupta, Shatanjaya Dave, Dhaval Davidson, Paul. Davis, Ann. Davis, Leila E. De Carvalho, André Roncaglia de Freitas, Antonio Albano. De Geest, Lawrence de Lucchi, Matías.	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan Damuri, Yose Rizal Danagoulian, Shooshan Daniels, Gerald Dar, Aaditya Das, Anupam Das, Monica Dasgupta, Shatanjaya Dave, Dhaval Davis, Ann Davis, Ann Davis, Leila E De Carvalho, André Roncaglia de Freitas, Antonio Albano De Geest, Lawrence	
Dadzie, Richard Dahal, Mahesh Daily, Vince Dalko, Viktoria Dalvi, Manoj Daly, Tom D'Amato, Stefan Damuri, Yose Rizal Danagoulian, Shooshan Daniels, Gerald Dar, Aaditya Das, Anupam Das, Monica Dasgupta, Shatanjaya Dave, Dhaval Davis, Ann Davis, Ann Davis, Leila E De Carvalho, André Roncaglia de Freitas, Antonio Albano De Geest, Lawrence de Lucchi, Matías	

de Souza, Joao Paulo A	A12, H22, K12
DeAngelis, Corey	L10
Decker, Paul	I10
	I20
DeLeire, Thomas	E21
	.A16, B16, C16, D16, E16, F16, G16, H16, I16, J16, K16
	A11, C7, D8, E8, I7
	K17
	M9
	G9
=	F12
	G9, H9
	A2, B2
	J15, K15
	E00
	A16, B16
	E5
	F16, G16
, e	L10
	H16, I16
	J15, K15
D'Ippoliti, Carlo	Н6
	B6, F4
Doblas-Madrid, Antonio	L17
Dockerty, Marcus	D7
Dogan, Can	A3, B3
Dögüs, Ilhan	G13
•	E10
	G19, I18
	F14, I14
= = =	D4
	B11, H12, I12, J12
	B13
	H4
	B10
	M14
	D14, I14
	H16, I16
	D18, J17
	C19
	I1, M8
	G18
	M2
Dzhambova, Krastina	J10, K10
Dziadula, Eva	G6
E	
Ebert, Laura	K1
	G17, N17
	H11
	M22
	I1
	D21
Elias, Carios	I15, J14

Ellen, Ingrid Gould	
Ellis, Kathleen G.	
Elmslie, Bruce.	
Elroukh, Ahmed	
Elveren, Adem Yavuz	
Emara, Noha	
Enz, Michael	F18
Epstein, Gerald	H1, I1, J1
Epstein, Gil S.	
Erdogan, Ayse	A3, B3
Eremionkhale, Amy Ehinomen	N14
Ersal-Kiziler, Eylem	
Erten, Bilge	K19
Erturk, Korkut	J14
Estevez, Isabel	G20, H22
Evans, Anthony J.	A14, C14
Evans, Brent	G10
Even, William	F10
F	
Fadlon, Yariv David	H19, J18
Fahimullah, Fahad	C6, D20, F6, I18, L13
Fairris, David	H19
Falconer, Jean	B21, G21
Falvey, Catherine	C16, E16
Fanti, Lucrezia	A11
Fawzi, Carson Chase	B16, C16, D16
Farah, Naima	G22
Farrow, Scott	B8
Fauconnet, Cecile	C19, D19
Fazzari, Steven	E11, J10
Fernandez-Macho, Javier	J19
Fernandez-Sainz, Ana	J19
Ferrazares, Toshio	C9
Ferreira, Miguel	
Ferrer, Jacobo	
Ferri, Piero	
Fierro, James	
Finchelstein, Federico.	
Fisher, Eloy	
Fletcher, Erin	
Fleurimond, Vladimir	
Florescu, Ionut	
Florkowski, Wojciech	
Flouris, Triant	
Fogarty, Michaela J.	
Foley, Duncan	
Follett, Lendie	
Foster-McGregor, Neil	
Fowles, Richard	
Fox, Nancy	
Frame, Mariko	
,	
Franco, Luis Monroy Gomez	
Franco, Luis Monroy Gomez Freiberg, Tracey	
Franco, Luis Monroy Gomez Freiberg, Tracey Freidman, Travis	C13

Freitas, Fabio	A7, G11, K7
Fremstad, Anders	I2
Frick, BerndB10, 0	C10, D10 F10, G10
Frisvold, David	B15
Funchal, Bruno	F17
G	
Gallo, Ettore	
Gallo, Mark	
Gang, Ira N.	
Gao, Qin.	
Garcia, Manuel	
Garcia-Perez, Monica.	
Garfinkel, Irwin.	
Garin, Julio	
Garofalo, Pablo Javier	
Garrett-Peltier, Heidi	
Garrido, Noelia Rivera	
Garza, Nestor	
Gaussier, Nathalie	
Gautham, Leila	
Gayle, Philip	
Gazze, Ludovica	
Geng, Yi	, ,
Georges, Christophre	
Geremew, Menelik	
Gevorkyan, Aleksandr V.	
Gevrek, Deniz	
Gevrek, Z. Eylem	
Geyfman, Victoria	
Ghorbani, Pooya	
Ghosh, Seemanti.	
Ghosh, Suman.	
Ghourchian, Shahrzad.	
Gillman, Claire	
Gil-Vasquez, Karol	
Gitter, Seth	
Gius, Mark	
Gjonlekaj, Maria	
Glaeser, Edward	
Glassman, Brian.	
Glied, Sherry	
Gmeiner, Robert James	
Gómez-Ramírez, Leopoldo	
Gonpu, George	
Gonzales, Concepcion.	
Gonzales-Corso, Mario.	
Gonzalez, Luis Daniel Torres.	
Gonzalez-Ramirez, M. Jimena	
Goodarzi, Leila Salarpour	
Gorsuch, Marina	
Goswami, Treena	
Goto, Eiji	
Graham, Shannon.	
Grecu, Anca	B9, H9

	.A16, B16, C16, D16, E16, F16, G16, H16, I16, J16, K16
	J15, K15
	L7, M7
	G10
	B5
	G15, M15
	M9
	J18
	K22
	C19, D19
	C19, D19
*	L12, N7
	D4
	F15, I14
	A10
	B4
	B4
	J1, K2
Guzman, Jorge	M13
	Н9
	G18
	N6
	F15
	F7, G12, J23
	A6
	J14, N15
	E9
	M6
	D5
	H11, K2
	C17
	H18
	F16, G16
	G9
	F2, H13
	E9
	E5
	K9
	K11, K12
, 0	A7
	D1
	G9
	G2
	G22
Hillbruner, Chris	

Himmelberger, Liesl	Е0, П19
Hionis, Jerry	C8, K3
Hiriscau, Andra	J19, K18
Hoffer, Adam J.	B15
Holder, Michelle	A2, D2
Holmes, Chanita	J21
Holmes, Paul	
Hoover, Hanna	
Hortacsu, Ali	
Hossain, Monzur	
Houseworth, Christina.	
Hovhannisyan, Nune.	
Howard, Seth.	
Hoyt, Eric.	
Hsu, Chris.	
Hu, Yuchen	
Huang, Carol	
Huang, Jing-Bo.	
Huang, Vincent.	
Huang, Weichiao.	
Huang, Yuxuan.	
Hudson, Ian.	
Hughes, Kira	
Humphreys, Brad R	
Hunt, Erin Cottle	
Husak, Corey	D20
Hutchings, Sarah Leslie	C10
Hwang, Sam	I18
Hyun, Jay	A4, C3
	A4, C3
I	
I Ilut, Daniel C.	14
I Ilut, Daniel C. Ioakimidi, Marilou	14 K17
I Ilut, Daniel C. Ioakimidi, Marilou. Iokibe, Shingo.	14 K17 L3, N3
I Ilut, Daniel C. Ioakimidi, Marilou. Iokibe, Shingo. Iorgulescu, Raluca.	
I Ilut, Daniel C. Ioakimidi, Marilou. Iokibe, Shingo. Iorgulescu, Raluca. Isaac, Alan G.	14 
I Ilut, Daniel C. Ioakimidi, Marilou. Iokibe, Shingo. Iorgulescu, Raluca. Isaac, Alan G. Isikara, Güney.	14
I Ilut, Daniel C. Ioakimidi, Marilou Iokibe, Shingo Iorgulescu, Raluca Isaac, Alan G. Isikara, Güney. Islam, Asif.	
I Ilut, Daniel C. Ioakimidi, Marilou. Iokibe, Shingo. Iorgulescu, Raluca. Isaac, Alan G. Isikara, Güney	
I Ilut, Daniel C. Ioakimidi, Marilou Iokibe, Shingo Iorgulescu, Raluca Isaac, Alan G. Isikara, Güney. Islam, Asif.	
I Ilut, Daniel C. Ioakimidi, Marilou. Iokibe, Shingo. Iorgulescu, Raluca. Isaac, Alan G. Isikara, Güney	
I Ilut, Daniel C. Ioakimidi, Marilou Iokibe, Shingo Iorgulescu, Raluca Isaac, Alan G. Isikara, Güney Islam, Asif Islam, Nazmul Islam, T. M. Tonmoy	
I Ilut, Daniel C. Ioakimidi, Marilou Iokibe, Shingo Iorgulescu, Raluca Isaac, Alan G. Isikara, Güney Islam, Asif Islam, Nazmul Islam, T. M. Tonmoy Ismael, Mohanad Israel, Debra	
I Ilut, Daniel C. Ioakimidi, Marilou Iokibe, Shingo Iorgulescu, Raluca Isaac, Alan G. Isikara, Güney. Islam, Asif. Islam, Nazmul Islam, T. M. Tonmoy Ismael, Mohanad Israel, Debra Issa, Samar	
I Ilut, Daniel C. Ioakimidi, Marilou Iokibe, Shingo Iorgulescu, Raluca Isaac, Alan G. Isikara, Güney Islam, Asif. Islam, Nazmul Islam, T. M. Tonmoy Ismael, Mohanad Israel, Debra. Issa, Samar Istiak, Khandokar	
I Ilut, Daniel C. Ioakimidi, Marilou Iokibe, Shingo Iorgulescu, Raluca Isaac, Alan G. Isikara, Güney. Islam, Asif. Islam, Nazmul Islam, T. M. Tonmoy Ismael, Mohanad Israel, Debra Issa, Samar	
I Ilut, Daniel C. Ioakimidi, Marilou Iokibe, Shingo Iorgulescu, Raluca Isaac, Alan G. Isikara, Güney Islam, Asif. Islam, Nazmul Islam, T. M. Tonmoy Ismael, Mohanad Israel, Debra. Issa, Samar Istiak, Khandokar	
I Ilut, Daniel C. Ioakimidi, Marilou Iokibe, Shingo Iorgulescu, Raluca Isaac, Alan G. Isikara, Güney Islam, Asif Islam, Nazmul Islam, T. M. Tonmoy Ismael, Mohanad Israel, Debra. Issa, Samar Istiak, Khandokar Ito, Hirotake	
I Ilut, Daniel C. Ioakimidi, Marilou Iokibe, Shingo Iorgulescu, Raluca Isaac, Alan G. Isikara, Güney Islam, Asif Islam, Nazmul Islam, T. M. Tonmoy Ismael, Mohanad Israel, Debra Issa, Samar Istiak, Khandokar Ito, Hirotake Islam, Molly M.	
I Ilut, Daniel C. Ioakimidi, Marilou. Iokibe, Shingo. Iorgulescu, Raluca. Isaac, Alan G. Isikara, Güney. Islam, Asif. Islam, Nazmul. Islam, T. M. Tonmoy. Ismael, Mohanad. Israel, Debra. Issa, Samar. Istiak, Khandokar. Ito, Hirotake.  J Jacobs, Molly M. Jacobsen, Joyce.	
I Ilut, Daniel C. Ioakimidi, Marilou Iokibe, Shingo Iorgulescu, Raluca Isaac, Alan G. Isikara, Güney Islam, Asif Islam, Nazmul Islam, T. M. Tonmoy Ismael, Mohanad Israel, Debra Issa, Samar Istiak, Khandokar Ito, Hirotake Islam, Joyce Jaeger, Simon	
I Ilut, Daniel C. Ioakimidi, Marilou Iokibe, Shingo Iorgulescu, Raluca Isaac, Alan G. Isikara, Güney Islam, Asif Islam, Nazmul Islam, T. M. Tonmoy Ismael, Mohanad Israel, Debra Issa, Samar Istiak, Khandokar Ito, Hirotake Islam, Moland Israel, Discourage Islam, Ito, Hirotake Islam, Ito, Hirotake Islam, Ito, Hirotake Islam,	
I Ilut, Daniel C. Ioakimidi, Marilou. Iokibe, Shingo. Iorgulescu, Raluca. Isaac, Alan G. Isikara, Güney. Islam, Asif Islam, Nazmul. Islam, T. M. Tonmoy. Ismael, Mohanad. Israel, Debra. Issa, Samar. Istiak, Khandokar Ito, Hirotake.  J Jacobs, Molly M. Jacobsen, Joyce. Jaeger, Simon. Jahangiry, Pedram. Jain, Anushka.	
I Ilut, Daniel C. Ioakimidi, Marilou Iokibe, Shingo Iorgulescu, Raluca Isaac, Alan G. Isikara, Güney Islam, Asif Islam, Nazmul Islam, T. M. Tonmoy Ismael, Mohanad Israel, Debra Issa, Samar Istiak, Khandokar Ito, Hirotake Islam, Moland Israel, Discourage Islam, Ito, Hirotake Islam, Ito, Hirotake Islam, Ito, Hirotake Islam,	

Jee, Eunjung	
Jelavich, Mark	
Jenkins, Derek	
Jennings, Jacob.	
Jenoeffy, Marek	
Jenq, Christina	
Jepsen, Christopher	
Jepsen, Lisa K.	
Jiang, Hanchen	
Jiang, Xiao	
Jin, Tao	
Jin, Xin	
Jinnai, Yusuke	
LiTrenta, Nicki	A16
Johnson, Candon	
Johnson, Donn	
Johnson, Matthew	
Jones, David	
Joshi, Prathibha	
Jung, Alexander	
Jung, Jeah Kyoungrae	
Jung, Samuel M.	
Junior, Eli	
K Kahane, Leo	
Kakar, Venoo	
Kakolyris, Andreas	
Kaletski, Elizabeth	
Kalil, Ariel	
Kallianiotis, Ioannis N.	
Kalsi, Priti	
Kaltenberg, Mary	I18, M16
Kanago, Bryce	
Kane, John	F3
Kane, Robert	A10
Kappes, Sylvio	D3, E4
Karim, Alema	
Karpuska, Laura	
Kassa, Woubet	
Kassens, Alice	
Katsamakas, Evangelos	
Kaya, Ilker	
Kaya, Ozgur	L22, M22
Kazandjian, Romina	
Keefe, Helena	
Kelley, Camille	
Kelley, Mattisen J.	
Kelly, James M	
Kelton, Stephanie	
Kemp-Benedict, Eric	
Kesar, Surbhi	
Keskin, Pinar.	
Khadka, Manisha	
Khalifa, Sherif	
,	· · · · · · · · · · · · · · · · · · ·

Khan, Amjad M	H22, J22, L13
Khan, Danish	C7
Khan, Daniyal	M8
Khanal, Kalpana	
Khemraj, Tarron	
Khodzhimatov, Ravshanbek	
Kilicaslan, Yilmaz	
Kim, Chong-Uk.	
Kim, Daehyun	
Kim, Hoolda	
Kim, Hyunjee	
Kim, Jong-Ho.	
Kim, Ryan	
Kim, Y. K.	
Kim, Young-Joo.	
Kim, Young 300	
Kinfemichael, Bisrat	
Kliepacka, Anna	
Knowles, Jared	
Kochhar, Kalpana	
Kodua, Nino	
Koechlin, Tim	
Koirala, Bishwa	
Koirala, Niraj	
Kolovich, Lisa.	
Konou, Comlanvi	
Konstantinidis, Charalampos	
Konstantopoulos, Spyros	
Kose, Esra	
Kotikula, Aphichoke	
Kouliavtsev, Mikhail	
Koylan, Dicle	
Kraemer, Hagen	
Krause, Hannah	
Krause, Laurence	
Kraehling, Zachary A.	
Kruti, Chelsea Campbell	
Kuan, Ming Leong	
Kucsma, Kristin	
Kukaev, Ilya	
Kumpas, Gokhan	
Kwak, Se Ho	H10
L	
La Clair, Margo	VQ
La Marca, Massimiliano	
Lafleur, Marcelo	
Laha, Somjita	
Lahenbauer, Kruti	
Lahey, Devin	
Lai, Choon Shan	
Laincz, Christopher A.	
Langhals, Dakota	
LaRocca, Richard	D17, E17

Lastrapes, William	B21
Lau, Rachel.	A16, B16
Lavetti, Kurt,,,,	E21, N18
LeBaron, Blake.	F5, I5
Lebert, Didier.	N9
Lebesmuehlbacher, Thomas.	
LeClair, Mark	J5, K5, L9, N9
Leclaire, Joelle.	
Lee, Annie Seong.	
Lee, Eunjung.	
Lee, EunSu.	
Lee, Jun Soo.	
Lee, Sangwon.	
Lee, Taylor W.	
Leeds, Eva Marikova.	
Leeds, Michael A.	
Lefebvre, Stephan.	
Le Goff, Richard	
Lester, Rob.	
Levonyan, Vardges.	
, , <u>C</u>	,
Levy, Noemi	
Levy, Phillip	
Lewison, Martin.	
Li, An	
Li, Cheng	
Li, Gray	
Li, Hui	
Li, Li.	
Li, Suqin.	
Li, Wei	
Li, Yang	
Li, Yue	
Liang, Junshang	
Liang, Xin	
Lima, Gilberto Tadeu	J3
Lin, ChingYang	D15, M15
Lin, Gary	L16, N16
Lin, Hung-Wen	
Lin, Kun-Ben	I5
Lin, Tsu-ting Tim	G21
Lindo, Jason M	
Lipsitz, Michael	K19, N18
Liu, Chia-Lun	Н9
Liu, Han	
Liu, Jin-Tan	
Liu, Xinhua	
Lo Re, Mary L.	
Loeb, Peter D.	
Lofstrom, Magnus	
Logan, Trevor D.	
Long, Melanie	
Losak, Jeremy.	
Lu, Dong.	
Lu, Zhou	
Luedke, Allison Oldham.	
Lukowicz, Brianna.	
Lukowicz, Diania	J10, <b>K</b> 10

Lumbantobing, RotuaLuo, Suwei	
Lutz, Chandler	
,	
Л	
Ma, Chang	
Mahoney, Josh	
Majd, Mariam	H1
Mak, Ho Ching	D20
Makidissi, Paul	J7
Malik, Kashif	A14, F14
Malindretos, John	
Malcolm, Michael	
Malul, Miki	
Mammen, Kristin.	
Mancebo Jr., Adir dos Santos.	
Mandal, Arindam	
Manfra, Pellegrino	· · · · · · · · · · · · · · · · · · ·
Mann, Tyler	
Mansoor, Nayha.	
Marcato, Marília Bassetti.	
Marinelli, Giovanni	
Markowitz, Sara	
Marsh, Lawrence	
Marshall, Emily	
Marshall, James	
Martínez-Hernández, Francisco	
Martins, Guilherme Klein	
Marvasti, Akbar	
Mason, Josh	
Massey, Douglas	
Matheson, Victor	G10, I10
Matthews, Hannah	D16, E16
Mathur, Divya	
Mathy, Gabriel	
Mattos, Olivia Bullio.	
Mayer, Adalbert	
Mazumder, Bhashkar	
McCarthy, Trenton.	
McDermott, John	
McDermott, Luke.	
McFall, Todd	
McGee, Randee	
McKean, John R.	
McMichael, Benjamin	
McQuoid, Alexander	
Mecik, Oytun	
Medeiros, Carlos	
Medina, Jorge,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Meeropol, Michael	
Mehmood, Sultan	
Mehrling, Perry	
Mekongcho, T. Metuge	
Meltzer, Rachel	H4
Mendez, Fabio	C21

Mendoza, Luz Regina	A16, B16, K16
Mendieta-Munoz, Ivan	N15
Mendoza, Marco Marquez	K14
Menicali, Luca.	
Merenda, Frank.	
Meunier, Francois-Xavier.	
Meyerhoefer, Chad.	
Miah, Fazlul.	
Michl, Thomas.	
Mihai, Marius	
Milakovic, Mishael	
Milani, Sahar	
Miles, William	
Miller, Gabrielle	
Miller, Shazia R.	
Minaya, Erick Rengifo.	B3
Minuci, Eduardo	B10
Mishra, Dibya	B8
Mitra, Aniruddha	
Mitra, Sophie.	
Mizrach, Bruce	
Mo, Bai	
Mo, Jeffery, C.	
Moeeni, Safoura	
Mohammad, Daniel	
Mohammed, Mikidadu	
Mohr, Kyle	
Mokaddem, Lamia	
Mondal, Rima	
Mongiovi, Gary	K7, L14
Montgomery, Heather	C21, F17, M17
Moos, Katherine	E2
Mora, Gonzalo Combita	
Moreira, Vivian Garrido	
Morley, James.	
Morse, Jacqueline	
Motie, Golnaz Baradaran	
Muchiri, Steve	
Muhammad, Daniel	
Mukerji, Purba	
Mukherjee, Aarpita	
Mulholland, Sean	
Mundra, Kusum	
Muñoz, Juan Alberto Vázquez	A7
Munro, Kirstin	C1
Murakami, Hiroki	H10
Murphy, Robert	
Murray, Michael	
Musaddiq, Tareena.	
Mussa, Abeba.	
Muzhe, Yang.	
Muzumder, Bhashkar	
Myers, Samuel	A2
N	
Nabar-Bhaduri, Sunjana	D7

Naidu, Sirisha	E2
Naidu, Suresh	B1
Nakabayashi, Masaki	N9, L9
Nakamuro, Makiko	
Nápoles, Pablo Ruiz	B7, J4, K4
Nath, Golak	
Nell, Edward J.	B1, K1, L14, M14
Nell, Guinevere	
Neria, Andrea Blancas	A14, K14
Netto, Arthur Brackmann.	D12
Neumeier, Christian.	D20
Newiak, Monique	M16
Ngo, Christine	D7, H22
Nguyen, Chau	J11
Nguyen, Hong	A17, L17
Nguyen, Thanh Tam	C9
Nicholson, Eli.	C16, E16
Nikiforos, MichalisA11, A12, B11, B12, C11, C1 H11, H12, I11, I12, J11, J12,	K11, K12
Nikolsko-Rzhevskyy, Alex.	
Nikpay, Sayeh	
Nocetti, Diego	
NoghaniBehambari, Hamid	
Norris, Conor	
Nosratabadi, Seyed Javad.	
Nouyed, Mohammad Iqbal	
Ntoko, Kidaya	
Nugent III, Richard J	
Nutting, Andrew W. Nystrom, Sofia	
O	
Ocampo, José Antonio	D8
O'Connell, Laurence	D4, F13, L13
O'Connor, Kelsey J.	G6
O'Flaherty, Brendan	D4
Ogrokhina, Olena	B21, C21, G21
Oh, Sae	L21
O'Hara, Michael	G18
Oikawa, Koki	N20
Ojha, Manini	N20
Ojutiku, Adelola	N2
Oladipo, Oluwasheyi	
Oliveira, Adriano dos Reis M.	
Oliveira, Jaqueline	
Onoja, ThankGod	
Orhangazi, Özgür	
Ortega, Alberto	
Orzechowski, Paul E.	
O'Sullivan, Roisin.	
Ottonello, Giorgio.	
Ouandlous, Arav	
Oyvat, Cem	
Ozabaci, Deniz.	
Ozturk, Ezgi.	
Ozium, 1251	X10

Pham-Hi, DucPhelps, Peter	
Phillips, Tom	
Picek, Oliver	
Pike, Jamison	
Pintea, Miheala.	
Pires, Luiza Nassif.	
Pitts, Joshua D.	
Planton, Claire	
Poddar, Mayukh	
Polhemus, Jennifer	
Polimeni, John	
Pollin, Robert	
Polsky, Daniel	
Ponce, Alejandro Melo	
Potts, Todd	•
Poulson, Robbi	
Powell, Jacob	
Powell, Marvin	
Poyker, Mikhail	
Pradhan, Mitali	
Prado, Fernando Corrêa	
Prasad, Shradhey	
Pressman, Steven	
Prieto, María Alejandra	
Proañ, Christian	
Puaschunder, Julia	48 D15 N1
Pulido, Berlina Luna	
Pulido, Berlina LunaQ Q Quayes, Shakil	L12, N
Pulido, Berlina Luna  Q Quayes, ShakilQueneau, Hervé	L12, N
Pulido, Berlina LunaQ Quayes, ShakilQueneau, HervéQuick, Paddy	L12, N E20, H1
Pulido, Berlina Luna  Q Quayes, Shakil Queneau, Hervé Quick, Paddy Quilliam, William	L12, N E20, H1 C
Pulido, Berlina Luna	L12, NE20, H1
Pulido, Berlina Luna	L12, NE20, H1CE18, K1C16, I1
Pulido, Berlina Luna	L12, NE20, H1C1E18, K1C16, I1
Pulido, Berlina Luna  Q Quayes, Shakil Queneau, Hervé Quick, Paddy Quilliam, William. Quinlan, Hannah. Quintero, Luis.  R Rabinovich, Joel	L12, N 
Pulido, Berlina Luna  Q Quayes, Shakil Queneau, Hervé Quick, Paddy Quilliam, William. Quinlan, Hannah. Quintero, Luis  R Rabinovich, Joel Radoias, Vlad.	L12, N
Pulido, Berlina Luna  Q Quayes, Shakil Queneau, Hervé Quick, Paddy Quilliam, William. Quinlan, Hannah. Quintero, Luis  R Rabinovich, Joel Radoias, Vlad.	L12, N
Pulido, Berlina Luna  Q Quayes, Shakil Queneau, Hervé Quick, Paddy Quilliam, William Quinlan, Hannah Quintero, Luis  R Rabinovich, Joel Radoias, Vlad Raei, Sepideh	L12, N E20, H1
Pulido, Berlina Luna  Q Quayes, Shakil Queneau, Hervé Quick, Paddy Quilliam, William Quinlan, Hannah Quintero, Luis  R Rabinovich, Joel Radoias, Vlad. Raei, Sepideh Ragab, Amr	L12, N E20, H1
Pulido, Berlina Luna  Q Quayes, Shakil Queneau, Hervé Quick, Paddy Quilliam, William. Quinlan, Hannah. Quintero, Luis.  R Rabinovich, Joel Radoias, Vlad Raei, Sepideh Ragab, Amr Rakus, Alexandra.	
Pulido, Berlina Luna  Q Quayes, Shakil Queneau, Hervé Quick, Paddy Quilliam, William. Quinlan, Hannah Quintero, Luis  R Rabinovich, Joel Radoias, Vlad Raei, Sepideh Ragab, Amr Rakus, Alexandra Rama, Martin	L12, N E20, H1 C E18, K1 C16, I1
Pulido, Berlina Luna  Q Quayes, Shakil Queneau, Hervé Quick, Paddy Quilliam, William. Quinlan, Hannah. Quintero, Luis  R Rabinovich, Joel Radoias, Vlad Raei, Sepideh Ragab, Amr Rakus, Alexandra Rama, Martin Ramirez, Miguel D	
Pulido, Berlina Luna  Q Q Quayes, Shakil Queneau, Hervé Quick, Paddy Quilliam, William. Quinlan, Hannah. Quintero, Luis  R Rabinovich, Joel Radoias, Vlad Raei, Sepideh Ragab, Amr Rakus, Alexandra Rama, Martin Ramirez, Miguel D. Ramos, Raquel	
Pulido, Berlina Luna  Q Q Quayes, Shakil Queneau, Hervé Quick, Paddy Quilliam, William. Quinlan, Hannah. Quintero, Luis  R Rabinovich, Joel Radoias, Vlad Raei, Sepideh Ragab, Amr Rakus, Alexandra Rama, Martin Ramirez, Miguel D. Ramos, Raquel. Randolf, Todd	
Pulido, Berlina Luna  Q Q Quayes, Shakil Queneau, Hervé Quick, Paddy Quilliam, William. Quinlan, Hannah. Quintero, Luis  R Rabinovich, Joel Radoias, Vlad Raei, Sepideh Ragab, Amr Rakus, Alexandra Rakus, Alexandra Ramirez, Miguel D Ramos, Raquel Randolf, Todd Rasheed, Mahir	
Pulido, Berlina Luna  Q Quayes, Shakil Queneau, Hervé Quick, Paddy Quilliam, William. Quinlan, Hannah. Quintero, Luis  R Rabinovich, Joel Radoias, Vlad Raei, Sepideh Ragab, Amr Rakus, Alexandra Rama, Martin Ramirez, Miguel D. Ramos, Raquel Randolf, Todd Rasheed, Mahir Rastogi, Siddharta	
Pulido, Berlina Luna  Q Q Quayes, Shakil Queneau, Hervé Quick, Paddy Quilliam, William. Quinlan, Hannah. Quintero, Luis  R Rabinovich, Joel Radoias, Vlad Raei, Sepideh Ragab, Amr Rakus, Alexandra Rama, Martin Ramirez, Miguel D Ramos, Raquel Randolf, Todd Rasheed, Mahir Rastogi, Siddharta Razmi, Arslan	D. N9, L L L L L L L L L L L L L L L L L L L
Pulido, Berlina Luna  Q Q Quayes, Shakil Queneau, Hervé Quick, Paddy Quilliam, William. Quinlan, Hannah. Quintero, Luis  R Rabinovich, Joel Radoias, Vlad. Raei, Sepideh Ragab, Amr Rakus, Alexandra. Rama, Martin Ramirez, Miguel D. Ramos, Raquel. Randolf, Todd. Rasheed, Mahir. Rastogi, Siddharta. Razmi, Arslan. Reed, Sarah	
Pulido, Berlina Luna.  Q Quayes, Shakil	

Rezai, Armon	E12, H11
Riahi, Ideen Ali	
Ribas, Rafael P.	
Ribeiro, Rafael	
Richard, Jean-Francois	
Rick, Christopher	
Rios-Avila, Fernando.	
Rizvanaghlu, Islam.	
Rho, Deborah.	
Rhodes, M.	
·	
Roache, Katelyn.	
Robinson, Christina	
Rocha, Nadia.	
Rochon, Louis-Phillipe.	
Rodriguez, Carlos.	
Rodriguez, Cesar.	
Rodriguez, Zachary	
Rodríguez-Puerta, Inmaculada	
Rolim, Lilian Nogueira.	G13, J3
Romano, Alexandra	N12
Romano, Teresa.	D21
Romer, Paul.	
Roney, Thomas.	
Rooney, Tim	
Roos, Michael	
Rosario, Selena.	
Rosen, Jeremy	
Rosenbaum, David.	
Rosero, Luis.	
Rosholm, Michael	
Ross, Amanda	
Rosser, J. Barkley, Jr.	
Rossi, Sergio.	
Rothert, Jacek	
Rothschild, Casey	
Rotthoff, Kurt.	
Rousu, Matt.	
Rowthorn, Robert	D8, H7
Rozo, Sandra	L11
Rubin, Ron.	
Ruddy, John	D18, J17
Rudys, Valentinas	M18
Ruebeck, Christopher S.	
Rueda, Maria Rosales.	
Rury, Derek.	
Ruseski, Jane E.	
Ruta, Michele.	
S S	
Saalfeld, Thomas	E12
Sabia, Joseph J.	
Saboe, Matt.	
Sabol, Matthew.	
Saenz, Julieth	
Saffer, Henry	M9

Saif, Sumaiya	
Samuel, Andrew	
Sand, Ben	
Sanmartin, Maria	L21
Santos, Ricardo	
Sasahara, Akira	
Satoh, Takashi	G1
Sauve-Syed, Jessica	B9, G9
Savage, Jacob	C10
Saxon, Tyler	H12
Sazegar, Roxane	
Schap, David	
Scharfenaker, Ellis	
Scheer, Alexander	
Schenck, Samantha	
Schnaffner, Sandra	
Schneider, Geoffrey.	
Schneider, Markus P. A.	
Schneider, Michael.	
Schoder, Christian.	
Schoefer, Benjamin	
·	
Schonerwald, Carlos Eduardo	
Schuler, John Steven	
Schulz, Jan	
Schutt, Adam	
Schwartz, Jeremy	
Schwartz-Soicher, Ofira	
Scott, Robert.	
Seerattan, Dave	
Seguino, Stephanie	
Selod, Harris	L13
Semmler, Willie	B13, L14
Sen, Ruchira	D13, M5
Serrano, Felipe	N16
Serrano, Franklin.	D11, E11, K7
Sethia, Deepak	
Setterfield, Mark	
Sfekas, Andrew E.	
Shaikh, Anwar	
Shao, Yichen	
Sharma, Ajay	
Sharma, Nishka	
Shahzad, Mirza Naveed	
Shan, Rongzi,	
Shan, Yu	
Shankar, Kameshwari	
Sheehan, Alice	
Shapiro, Steven	
Sheridan, Brandon	
Shim, Hyoung Suk	
Shirota, Toyoichiro	
G1	N12
Shostya, AnnaShrestha, Vinish	
Shrestha, Vinish	M21
	M21 A18, B17, F14

Silverman, Mark	E1
Simpson, Nicole	G6
Siodla, James	B4, H4
Skott, Peter	B11, D11, H11
Small, Sarah Faustina	A19, B19
Smirnova, Natalia	C12, F9
Smith, Allen	C17
Smith, Ben	F18
Smith, Julie K.	C9, G5
Smith, Kevin	I19, L16
Smith ,Ty A.	B16
Snider, Julia Thornton	A3, B3
Snyder, Samantha	J15, K15
Solow, John	D10
Somasse, Gbetonmasse	J5, K5
Sonenshine, Ralph.	J4, K4
Song, Garrison.	A17, E18, K17, L17
Sonmez, Sinem.	
Sopchokchai, Duangsuda.	
Soper, Carolyne	,
Soto, Mark	
Sparber, Chad.	
Spizman, Lawrence.	
Spriggs, William.	
Srivastava, Babita.	
Ssozi, John.	
Stansel, Dean.	
Staub, Kalina.	
Stedman, Karlye Marissa Diltz.	
Stelzner, Mark	
Stevens, Ryan.	
Stolfo, Salvatore J.	
Stone, Anna-Leigh.	
Storcks, Lisa.	
Storrie, Christine L.	
Streb, Jorge M.	
Strenio, Jacqueline	
Stroup, Caleb.	
Struthers, John	
Su, Li	
Su, Lijun.	
Sui, Meng.	
Sullivan, Dan	
Sundheimer, Nolan.	
Surdam, David George	
Suresh, Shyam S. Gouri	
Suwanprasert, Wisarut	
Suzuki, Tomoya.	
Sviatschi, Micaela	
Svogun, Daniel	
Swanson, Norman	
Swoboda, Aaron	
Sywak, Monika	A18, B17

Takahashi, Hiroshi	
Tanaka, Tomomi	L6
Tang, Le	D14, E14
Tantri, Prasanna.	
Tardin, Neyla	F17, M17
Tarui, Nori.	
Tasdemir, Murat.	
Tashiro, Sanae	
Tassier, Troy.	
Tavani, Daniele	
Taylor, Brandon.	
Taylor, Eric.	
Taylor, R. G.	
Taylor, Renee.	
Tebaldi, Edinaldo	
Tekatli, Necati.	
Tercioglu, Remzi Baris.	
Teti, Feodora	
· ·	
Tewari, Ishani.	
Thornton, Robert J.	
Tian, Jinjing	
Timmons, Edward J.	
Tiné, Rafael	
Tiwari, Smriti	
Todorova, Zdravka K.	
Tolin, Tom	M6
Tomlin, Kasaundra	C19, D19
Tonak, E. Ahmet	N2
Tonelson, Alan	L14, M14
Toney, Jermaine	D18, J17
Torres, Alexander Núñez	F17, M17
Torres, Mayra Pineda.	H9
Torz, Richard J.	
Toussaint, Maude.	
Tracey, Marlon.	
Tranfa-Abboud, Josefina.	
Triantafyllou, Athanasios.	
Triyana, Margaret.	
Tropeano, Domenica.	
Tsanacas, Demitri	
Tsen, Jeff.	
Tsoulfidis, Lefteris.	
Tuluk, Fatih	
Tywoniuk, Magdalena	
Tzeng, Kai-Teh.	L10
U	
Ucdogruk, Yesim	G19
Ukil, Patralekha.	
Ultremare, Fernanda	
Underwood, Anthony	
Ussher, Leanne.	
Ustun, Ekin	
Uwajumogu, Nkechinyere	D21

Vacaflores, Diego	G15
Valdés, Aleida Cobas	J19
Valdes, Enrique	L3, M3
Vallet, Guillaume	E4, H13
van der Ploeg, Arie	F4
Van Horn, R. Lawrence.	
Variato, Ánna Marie	
Vasudevan, Ramaa	
Vedogbeton, Hermine.	
Velez-Grajales, Roberto	
Venâncio, Ana	
Veneziani, Roberto.	
Vergara, Sebastian	
Vernengo, Matías	
Veuthey, Luis.	
Viglione, Albert.	
Vijverberg, Chu-Ping.	
•	
Villa, Kira	
Vilupuram, Sriram V.	
Viscusi, W. Kip.	
Visconti, Olivia	
Vitt, David	
Voellmy, Lukas.	
Volz, Ulrich	
von Allmen, Peter.	
Von Bergen, Cierra E.	B16
W	
Waller, William	
Wallis, Victor	
Walton, Jamie	
Wane, Abdoul	F14
Wang, Chunbei	G6
Wang, Guanghua	E20, H19
Wang, Ling.	A14
Wang, Qingbin.	F17, M17
Wang, Taining.	
Wang, Thomas	F5
Wang, Yan	
Wang, Yang	C9
Wang, Yang Warburton, Christopher E. S.	
Wang, Yang Warburton, Christopher E. S. Warnock, Francis E.	C9 B15
Wang, Yang. Warburton, Christopher E. S. Warnock, Francis E. Waters, Keith.	C9 B15 D5
Wang, Yang. Warburton, Christopher E. S. Warnock, Francis E. Waters, Keith. Watson, Ekin.	
Wang, Yang Warburton, Christopher E. S Warnock, Francis E Waters, Keith Watson, Ekin Weber, Bryan	
Wang, Yang Warburton, Christopher E. S. Warnock, Francis E. Waters, Keith. Watson, Ekin. Weber, Bryan. Weinstein, Marc	
Wang, Yang Warburton, Christopher E. S. Warnock, Francis E. Waters, Keith. Watson, Ekin. Weber, Bryan. Weinstein, Marc Weisman, Ethan.	
Wang, Yang. Warburton, Christopher E. S. Warnock, Francis E. Waters, Keith. Watson, Ekin. Weber, Bryan. Weinstein, Marc. Weisman, Ethan. Weyl, Glen.	
Wang, Yang. Warburton, Christopher E. S. Warnock, Francis E. Waters, Keith. Watson, Ekin. Weber, Bryan. Weinstein, Marc. Weisman, Ethan. Weyl, Glen. Wicks-Lim, Jeannette.	
Wang, Yang. Warburton, Christopher E. S. Warnock, Francis E. Waters, Keith. Watson, Ekin. Weber, Bryan. Weinstein, Marc. Weisman, Ethan. Weyl, Glen. Wicks-Lim, Jeannette. Wiener, Noé.	
Wang, Yang. Warburton, Christopher E. S. Warnock, Francis E. Waters, Keith. Watson, Ekin. Weber, Bryan. Weinstein, Marc. Weisman, Ethan. Weyl, Glen. Wicks-Lim, Jeannette. Wiener, Noé. Wier, Rebecca	
Wang, Yang. Warburton, Christopher E. S. Warnock, Francis E. Waters, Keith. Watson, Ekin. Weber, Bryan. Weinstein, Marc. Weisman, Ethan. Weyl, Glen. Wicks-Lim, Jeannette. Wiener, Noé.	

Wilson, Linus.	C3
Wiltshire, Justin C.	E6
Wimer, Christopher	M6
Winkler, Thiago	
Wisman, John	M5
Wohlers, Paige R.	
Wood, Cooper R.	
Wooten, Jadrian.	
Wray, Randall	
Wu, Bingxiao.	
Wu, Fengyu.	
Wu, Jyh-Lin.	
, , , , , , , , , , , , , , , , , , ,	, 110, 117
X	
Xavier, Francois.	C19
Xie, Alex.	
Xiong, Qizhou.	
Xu, Junyi	
Xu, Miamiao	
Au, Midiliao	
Y Yadav, Srishti	D1
Yalonetzky, Gaston	
Yang, Guanyi	D20, E20, H18
Yang, Jangho	
Yang, Ke	
Yang, Muzhe	
Yang, Steve.	
Yankow, Jeffrey.	
Yao, Feng.	
Yao, Jianfeng.	
Yao, Lili.	
Yasar, Yavuz.	
Ybrayev, Zhandos	
Yeniaras, Volkan	
Yildirim, Gözde	
Yildirim, Yalcin	
Youn Paul	
Youn, Paul	
Yoon, Sang-Ha	
Yoshida, Hiroyuki	
Yoshihara, Naoki	
You, Jing	
Younessi, Daniel	
Young, Christopher	
Young, Samuel	
Young-Taft, Tai.	
Yu, Bo	
Yu, Lu	
Yuan, Yue	C19, D19
Z	
Zafar, Rafia	E19, F19

Zagato, Ligia	H20
Zaghini, Andrea	A4, C3
Zaharieva, Anna	N18
Zamparelli, Luca	A11, G11
Zanardi, Maurizio	M22
Zarembka, Paul	G8
Zebedee, Allan	K13
Zehnbauer, Derek	H16, I16
Zerguini, Seghir	D5
Zhang, Anzhou	E18, K17
Zhang, Xiaoqi	E9
Zhang, Xiaoyu	I4
Zhang, Yalu	B14
Zhang, Yawei	G9
Zhao, Humenghe	I13
Zhao, Junfu	M1
Zhao, Qinghua	C4
Zhao, Yanqing	E10
Zhao, Zhao	B18, I17
Zhou, Fangjun	C18
Zhou, Yang	A10
Ziebarth, Nicolas	E21
Zlatkin-Troitschanskaia, Olga	A6
Zlatoper, Thomas J	J13
Zotos, Theodosius	C16, D16, E16
Zou, Xuan	F17, M17
Zweimueller, Josef	M18