#### **PROGRAM**

## FOR 2014 Annual Meetings of the Eastern Economic Association

## Accurate as of January 20, 2014

This is the program for the 2014 conference. Use the index at the back to find your session(s). If your name does not appear in the index, use the find feature of word to search for yourself before contacting the office. There are still spelling errors and/or index errors in this book, since it has not undergone final proofreading.

#### IF YOU FIND AN ERROR:

Please contact the EEA office at eea@ramapo.edu. You will not receive an immediate response.

### IF YOU ARE MISSING:

Please contact Alex Olbrecht at aolbrech@ramapo.edu.

If you are requesting a time change, you have missed the deadline for those requests.

FINALLY: the EEA staff is mostly on injured reserve right now: Kevin and Alex are both recuperating from surgeries, and Ben has graduated. We have limited office hours, but are checking email regularly.

Thank you, The EEA Team

#### SCHEDULE OF SESSIONS – 2014 EASTERN ECONOMIC ASSOCIATION ANNUAL MEETINGS

#### A sessions

<Stanhope> <Friday, March 7, 8:15-9:45>

## [A1] Econometric Methods (JEL Code C)

Session Chair: John Heim, SUNY Albany, Economics

MLE for Parametric Distributions Fit to Censored Data Containing Tail Means **Markus Schneider**, University of Denver

Bias Reduction in Local Polynomial Regression Estimation via Global Lipschitz Conditions **Na Kyeong Lee**, The University of Colorado

Adjusting Non-Durable and Durable Consumption Models with Habits Alberto Álvarez-López, UNED; Jose M. Labeaga, UNED

Discussants: **Michael Boldin**, Federal Reserve Bank of Philadelphia; **Shinan Cao**, University of International Business and Economics

<Shawnut> <Friday, March 7, 8:15-9:45>

## [A2] Personal Finance and Mortgage (JEL Code G)

Session Chair: Jonathan Ohn, Bloomsburg University of PA

Reviewing Strategies and Issues Concerning Retirement Planning Carl Smith, Mansfield University

Review of Recent Literature on Mortgage **Haitao Liang**, M&T Bank and CUNY

Credit Card Default Analysis in China E Yang, Stony Brook University-SUNY

Discussants: **Doruk Ilgaz**, FactSet Research Systems Inc.; **Jonathan Ohn**, Bloomsburg University of PA; **Heather Montgomery**, International Christian University

<Copley> <Friday, March 7, 8:15-9:45>

## [A3] Migration and Trade (JEL Code J)

Session Chair: Sarinda Taengnoi Siemers, University of Wisconsin Oshkosh

Determinants of Life Satisfaction among High and Low-Skilled Immigrants in the U.S. **Sarinda Taengnoi Siemers**, University of Wisconsin Oshkosh

Sorted and Settled: Migration Decisions of Dual Income Families

Ahmet Ali Taskin, Central Bank of Turkey

Trade and the Gender Wage Gap in U.S. Manufacturing: 1991 to 2007

Erin Hinchey, Hood College

Discussants: Erin Hinchey, Hood College; Roberto Bonilla, Newcastle University

<Emerson>

<Friday, March 7, 8:15-9:45>

### [A4] Markets and Politics (JEL Code Q)

Session Chair: Ashley Hungerford, North Carolina State University

Competitive Effects of Environmental Regulation in Government Auctions **Evan Herrnstadt**, University of Michigan

Have Latin Americans Really Swung to the Left **Alberto Posso**, RMIT University

Spatial-Integration of North Carolina Agricultural Markets: An Analysis with Hierarchical Archimedean Copulas

Ashley Hungerford, North Carolina State University

Outlook OF China's State-owned Enterprises Transformation Yi Hu, China Society for the History of Economic Thought

Discussants: **Alberto Posso**, RMIT University; **Steven Sexton**, North Carolina State University; **Evan Herrnstadt**, University of Michigan; **Cindy Jacobs**, Trinity College

<Charles River>

<Friday, March 7, 8:15-9:45>

### [A5] International Financial Issues I (JEL Code G)

Session Chair: **Theologos Homer Bonitsis**, New Jersey Institute of Technology Session Organizer: **Theologos Homer Bonitsis**, New Jersey Institute of Technology

How Credit Default Swaps Affect Sovereign Debt: The Case of the Eurozone **Pantelis E. Thalassinos**, University of Glasgow; **Eleftherios I. Thalassinos**, University of Piraeus

The Relationship between Budget and International Deficits: The Case of the United States **Ioannis N. Kallianiotis**, University of Scranton; **John Malindretos**, William Paterson University; **Brian Maruffi**, Yeshiva University; **Moschos Scoullis**, Montclair State University

Effects of the Interest Rates on Banking Credit Risks: Empirical Evidence from China **Zhongyuan Geng**, Harbin Institute of Technology, P.R. China; **Elias Grivoyannis**, Yeshiva University; **Shuran Zhang**, Harbin Institute of Technology, P.R. China

Discussants: Among Participants

<Constitution>

<Friday, March 7, 8:15-9:45>

## [A6] Issues in Economic Education (JEL Code A)

Session Chair: **Janice Yee**, Worcester State University Session Organizer: **Janice Yee**, Worcester State University

Worcester Women's Club: The Value of Membership

Jill Dupree, Worcester State University

Experimenting Flipped Economics Classroom: Turning Traditional Classroom on Its Head

Van Pham, Salem State University

Integrating Social Responsibility into Financial Literacy Programs

Margaret Brooks, Bridgewater State University

Broadening the Reach: Interdisciplinary Learning Circles

Elizabeth Wark, Worcester State University; Janice Yee, Worcester State University

Discussants: Arthur Schiller Casimir, Western New England University; Tony Larrimee,

Merrimack College; Elizabeth Wark, Worcester State University

<Gloucester>

<Friday, March 7, 8:15-9:45>

# [A7] Analytical Political Economy (JEL Code B)

Session Chair: Daniele Tavani, Colorado State University

Session Organizers: Michalis Nikiforos, Levy Economics Institute; Daniele Tavani, Colorado State

University

Uncertainty, Institutions and Power: Towards an Approach to Analytical Political Economy

Amitava K. Dutt, University of Notre Dame

The Managerial Class and the Circuit of Capital

Ramaa Vasudevan, Colorado State University

Alternative Approaches to the Marxian Transformation Problem

Deepankar Basu, University of Massachusetts, Amherst

Discussants: Peter Skott, University of Massachusetts, Amherst; Paulo dos Santos, SOAS;

Jonathan Cogliano, Dickinson College

<Winthrop>

<Friday, March 7, 8:15-9:45>

[A8] Globalization of Business (JEL Code M)

Session Organizer: **Surendra K. Kaushik**, Pace University Session Chair: **Surendra K. Kaushik**, Pace University

Cooperation Among Nations in Bankruptcy Proceedings: Chapter 15 of the Bankruptcy Code

Roy Girasa, Pace University

Jobs of the Future and Entrepreneurship **Devaki Chandra**, Berkeley, CA

Economic Management of India and Its Growth Rate **Surendra K. Kaushik**, Pace University

What has Corporate Management Learned from the Great Recession to Manage for Growth? **Lawrence Bridwell**, Pace University

Discussants: **Surendra K. Kaushik**, Pace University; **Devaki Chandra**, Berkeley, CA; **Roy Girasa**, Pace University; **Lawrence Bridwell**, Pace University

<Thoreau>

<Friday, March 7, 8:15-9:45>

# [A9] Economic and Financial Education (JEL Code A)

Session Chair: **Chiara Gratton Lavoie**, California State University at Fullerton Session Organizer: **Radha Bhattacharya**, California State University at Fullerton

The Development of a Financial Literacy Curriculum: Does the Input Mix Matter? **Radha Bhattacharya**, California State University at Fullerton; **Andrew Gill**, California State University at

High School and Financial Outcomes: The Impact of Mandated Personal Finance and Mathematics Courses

**Gauri Kartini Shastry**, Wellesley College; **Shawn Cole**, Harvard Business School; **Anna Paulson**, Federal Reserve Bank of Chicago

The Class Size Gap and Technology: Is Help a Click Away?

**Chiara Gratton Lavoie**, California State University at Fullerton; **Denise Stanley**, California State University at Fullerton

Financial Education and the Debt Behavior of the Young

**Meta Brown**, Federal Reserve Bank of New York; **Wilbert Van Der Klaauw**, Federal Reserve Bank of New York; **Jaya Wen**, Federal Reserve Bank of New York; **Basit Zafar**, Federal Reserve Bank of New York

Online Tools for Economic and Financial Literacy

Mary Suiter, Federal Reserve Bank of St. Louis

Discussants: **Meta Brown**, Federal Reserve Bank of New York; **Chiara Gratton Lavoie**, California State University at Fullerton; **Radha Bhattacharya**, California State University at Fullerton

<Friday, March 7, 8:15-9:45>

<Stuart>

## [A10] Economic and Health Effects of Maternal Employment and Behavior (JEL Code I)

Session Chair: Bing Ma, University of Maryland

Interaction Effect between Price and Time Preference on Smoking Behavior of Pregnant Women **Yan Song**, CUNY

Maternal Employment, the School Breakfast Program and State Mandates: Case Studies of New Jersey and Illinois

Jia Gao, University of New Hampshire

Effects of Mother's Smoking Behaviors on Birth Weight Bing Ma, University of Maryland

Discussants: Paramita Dhar, Central CT State University; Christina Robinson, CCSU;

<Franklin>

<Friday, March 7, 8:15-9:45>

### [A11] Games (JEL Code D)

Session Chair: Michael Hutchins, Freddie Mac

Games with Strategic Heterogeneity

Andrew Monaco, University of Puget Sound; Tarun Sabarwal, University of Kansas

Global Games Selection in Games with Strategic Substitutes or Complements Paper **Eric Hoffman**, University of Kansas

A Step Ahead? Experienced Play in the p-Beauty Game **Jeffrey Livingston**, Bentley University

Theory of Mind in Dictator and Ultimatum Games

Hannes Lang, Rensselaer Polytechnic Institute; Christopher Chabris, Union College; Gregory DeAngelo, Rensselaer

Discussants: Roger McCain, Drexel University; Teresa Hutchins, Ramapo College of New Jersey; Rakesh Chaturvedi, Pennsylvania State University

<Whittier>

<Friday, March 7, 8:15-9:45>

## [A12] The Political Economy of Financial Capital (JEL Code B)

Session Chair: **Luis A. Villanueva Martinez**, The New School for Social Research Session Sponsored By: Union for Radical Political Economics

Properties of "Fictitious Capital" and the Instability of Financial Market **Zhun Zhao**, School of Social Sciences Tsinghua University, China

Banking System in the Circuit of Capital Model **Hyun Woong Park**, University of Massachusetts, Amherst

The Political Economy of Pensions and Retirement Accounts: a Case Study in the Financialization of the Household

John R. Moreau, UMKC

**Discussants: Among Participants** 

<White Hill>

<Friday, March 7, 8:15-9:45>

## [A13] The Impacts of the Global Economic Crisis on Latin America (JEL Code B)

Session Chair: **Sergio Cámara Izquierdo**, Universidad Autónoma Metropolitana-Azcapotzalco Session Sponsored By: Union for Radical Political Economics

Crisis and Growth: Argentina at the Beginning of the Century

Juan Santarcángelo, Universidad Nacional de General Sarmiento; Guido Perrone, Universidad

Nacional de General Sarmiento

The Impacts of the Global Economic Crisis on Brazil's New Developmentalism **Paul Cooney**, Universidade Federal do Pará; **Gilberto Marques**, Universidade Federal do Pará

The Particularities of the World Crisis in Mexico. A story of a Subordinated Integration into Neoliberal Globalization

**Abelardo Mariña Flores**, Universidad Autónoma Metropolitana-Azcapotzalco; **Sergio Cámara Izquierdo**, Universidad Autónoma Metropolitana-Azcapotzalco

Colombia at the beginning of the 21st century: challenges and perspectives **Guillermo Maya Muñoz**, Universidad Nacional de Medellin

The Economic Impacts of the International Crisis on Bolivia **Orlando Justo**, Fashion Institute of Technology

Discussants: Julio Huato, St. Francis College; discussion also among participants

<Back Bay> <Friday, March 7, 8:15-9:45>

[A14] Are You Happy Now? (JEL Code Y)

Session Chair: **David Axelrod**, Montclair State University

Two Determinants of Happiness: A Case for Value Education **Madhu Mohanty**, California State University, Los Angeles

Experiences, Choice and Well-Being

David Axelrod, Montclair State University; Carol Boyer, Private Practice

Information Behavior of Graduate Students in Turkey and the U.S. **Sevim Oztimurlenk**, Long Island University

Discussants: Lauren Banko, Temple University; Timothy Kearney, Misericordia University

<St. James>

<Friday, March 7, 8:15-9:45>

# [A15] International Organizations Trade Agreements and Trade 1 (JEL Code F)

Session Chair: Ben Ali Mohamed, Sami Qatar University

UN Voting Alignment with US and Export Dependence on China **Nabeela Alam**, Grinnell College

Steel Imports and the Buy American Policy **Anthony DeCarvahlo**, OECD; **Benjamin Liebman**, Saint Joseph's University

The Impact of Energy Portfolio on USA and OECD Economic Trajectory Growth Arav Ouandlous, Savannah State University; John Barkoulas, Georgia Southern University

Impact of the Uruguay Round Differentiated by Product and Country Characteristics **Purba Mukerji**, Connecticut College; **Kesey Sar**, Brown Brothers Harriman & Co

Globalization and Real Output

Aziz N. Berdiev, Bryant University; Chun-Ping Chang, Shih Chien University

Discussants: **Ben Ali Mohamed**, Sami Qatar University; **Vikram Kumar**, Davidson College; **Chunming Yuan**, UMBC; **Helena Glebocki Keefe**, Fordham University

<Holmes>

<Friday, March 7, 8:15-9:45>

#### [A16] Consumer Demand, Income Distribution and Finance (JEL Code D)

Session Organizer: Aram Balagyozyan, University of Scranton

Chair: Esin Cakan, University of New Haven

The Effect of advertising and in-store promotion on the demand for chocolate **Jason C. Patalinghug,** Wesleyan University

How did we get here: Connecticut's Income Polarization

Armando E. Rodriguez, University of New Haven; Scott Lane, Quinnipiac University

Hedge funds, markets, and causality: Evidence from the US

**Esin Cakan,** University of New Haven; **Utku Demir,** University of New Haven; **Aram Balagyozyan,** University of Scranton

Discussants: discussion among participants

<Friday, March 7, 8:15-9:45>

## [IPE 1] Undergraduate Student Research I: Finance

First of Ten Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: Steve Greenlaw and Taylor Knight, University of Mary Washington; Steve

**DeLoach**, Elon University

Session Chair: Taylor Knight, University of Mary Washington

Impacts of Bank Failures on Firm Entry and Exit: Evidence from a Natural Experiment in Mississippi During the Great Depression

Zach Duey, American University

Keeping up with the Joneses?: An Economic Perspective on Personal Debt Caleb Brantner, Saint Francis University

Is College Worth the Cost: A Data-Driven Analysis of the Student Loan Bubble **Marty Rogachefsky**, State University of New York at Geneseo

Peer-to-Peer Lending: Is it a Viable Alternative to Banks? **Jessica Melvin**, University of Mary Washington

Discussants: Chelsea LeHew, University of Mary Washington; Dawn Rivers, Hartwick College; Ian Oglesby, University of North Carolina at Wilmington; Kevin Kurtz, American University

### **B** Sessions

<Stanhope>

<Friday, March 7, 10:00-11:30>

[B1] Economic Modeling (JEL Code C)

Session Chair: James Marshall, Muhlenberg University

A 33 Equation Econometric Model of the U.S. Economy **John Heim**, SUNY Albany, Economics

Conventional VAR, Bayesian VAR, and Error-Correction Modeling Approaches to Regional Forecasting

Michael Boldin, Federal Reserve Bank of Philadelphia

Dynamic Volume Weighted Average Price Strategy with a Wavelet Model for Intraday Trading **Shinan Cao**, University of International Business and Economics

Discussants: **Na Kyeong Lee**, The University of Colorado; **Corrado Di Guilmi,** University of Technology, Syndey

<Shawnut>

<Friday, March 7, 10:00-11:30>

[B2] Banking Management (JEL Code G)

Session Chair: Samual Andoh, Southern Connecticut State University

The Effect of Bank Mergers on Client Firm Value

Heather Montgomery, International Christian University; Yuki Takahashi, SUNY Stony Brook

Another Crashing Wave: Characteristics of Failed Commercial Banks during the Great Recession James Murtagh, Siena College

Bank Profitability in the US

Samuel Andoh, SCSU; Benjamin Abugri, SCSU

Discussants: José Faias, Universidade Católica Portuguesa

<Copley> <Friday, March 7, 10:00-11:30>

[B3] Retirement (JEL Code J)

Session Chair: Joshua Congdon-Hohman, The College of the Holy Cross

The Impact of Health Insurance Availability on Retirement Decision Reversals **Joshua Congdon-Hohman**, The College of the Holy Cross

Effects of Retirement on Habits and Consumption by Spanish Households

Jose M. Labeaga, UNED; Rubén Osuna, Universidad Nacional de Educación a Distancia

Effect of Job Loss on Wealth Accumulation of Older Workers **Gulgun Bayaz Ozturk**, CUNY City Tech; **William Gallo**, Hunter College, CUNY

Discussants: **Diego Cardozo**, EGAP ITESM EM; **Bruno López Videla**, Banco de México; **Jing Ma**, University of New Hampshire

<Emerson> <Friday, March 7, 10:00-11:30>

[B4] Resource Ownership and Economic Development (JEL Code Q)

Session Chair: Eric Lewis, University of Michigan

The Coase Theorem and the Alaska Native Claims Settlement Act Chong Hyun Byun, Wabash College

Power Laws in Texas Oil and Natural Gas Production **Andrew Balthrop**, American University of Sharjah

Spatial Spillover Effects of Government Land Policy in the Oil and Gas Industry **Eric Lewis**, University of Michigan

Discussants: **Evan Rogers**, NCSU; **Wen Kong**, University of California, Riverside; **Ebru Solakoglu**, Bilkent University

<Charles River> <Friday, March 7, 10:00-11:30>

[B5] Financial Bubbles and Economic Risk Research at NJIT's Leir and Lixin Centers (JEL Code G) Session Chair: Theologos Homer Bonitsis, New Jersey Institute of Technology

Session Organizer: Theologos Homer Bonitsis, New Jersey Institute of Technology

Where are we in Understanding and Managing Bubbles? **William Rapp**, New Jersey Institute of Technology

Understanding the Financial Bubble Process with Implications for Prediction **Michael A. Ehrlich**, New Jersey Institute of Technology

Accounting Information Quality of Chinese Firms Listed on the U.S. Stock Markets **Wei Xu**, New Jersey Institute of Technology

Discussants: Among Participants

<Constitution>

<Friday, March 7, 10:00-11:30>

## [B6] Education (JEL Code I)

Session Chair: **Sarah B. Cosgrove**, University of Massachusetts Dartmouth Session Organizer: **Sarah B. Cosgrove**, University of Massachusetts Dartmouth

Learning to Think Like an Economist with Wikispaces

Parag Waknis, University of Massachusetts Dartmouth; Devayani Tirthali, Columbia University

Who Benefits from an Elite College Education? The NBER-Thorndike-Hagen Data Revisited **Merve Meral**, University of Massachusetts Dartmouth; **Stephen A. Woodbury**, Michigan State University and W.E. Upjohn Institute

The Distributional Effects of STEM Major Choice on Early Labor Market Earnings **Neal Olitsky**, University of Massachusetts Dartmouth

The Better Blend? Flipping the Classroom - Preliminary Evidence

Sarah Cosgrove, University of Massachusetts Dartmouth; Neal Olitsky, University of Massachusetts Dartmouth

Discussants: **Suchandra Basu**, Rhode Island College; **Kathleen Hourihan**, Northeastern University; **Devon Lynch**, University of Massachusetts Dartmouth

<Gloucester>

<Friday, March 7, 10:00-11:30>

### [B7] Wages, Profits, and Rent (JEL Code J)

Session Chair: Michalis Nikiforos, Levy Economics Institute

Session Organizers: Michalis Nikiforos, Levy Economics Institute; Daniele Tavani, Colorado State

University

Temporary Employment and Earnings Inequality

**Peter Skott**, University of Massachusetts, Amherst; **Hyeon-Kyeong Kim**, University of Massachusetts, Amherst

Bayesian Mixture Modeling for Filtering Economic Data with Applications to the Rate of Profit **Ellis Sharfenaker**, The New School for Social Research

Disgorge the Cash: From Funding Constraints to Rentier Constraints on Corporate Investment J. W. Mason, Roosevelt University; Arjun Jayadev, University of Massachusetts, Boston; Azim Premji, University

Discussants: **Christian Schoder**, Vienna University of Economics and Business; **Markus Schneider**, University of Denver; **Ellis Sharfenaker**, The New School for Social Research

<Winthrop> <Friday, March 7, 10:00-11:30>

## [B8] International Income Inequality (JEL Code O)

Session Chair: **Christian E. Weller**, University of Massachusetts Boston Session Organizer: **Christian E. Weller**, University of Massachusetts Boston

Who Let the Gini Out of the Bottle? Investigating Rising Income Inequality in the Developed World

**Steven Pressman**, Monmouth University

Commercialization, Financial Access and Poverty in Pakistan **Ghazal Zulfiqar**, University of Massachusetts Boston

Does Rising Inequality Constrain China's Path to Domestic Demand-led Growth? **Adam Hersh**, Center for American Progress

A Review of Post-1970 Trends in Within-Country Inequality and Poverty **Salvatore Morelli**, University of Oxford & Institute for New Economic Thinking at the Oxford Martin School; **Tim Smeeding**, University of Wisconsin, Madison; **Jeffrey Thompson**, Board of Governors, Federal Reserve System

Discussants: **Amy Helburn**, University of Massachusetts Boston; **Hasan Comert**, Middle Eastern Technical University

## [B9] Topics in Applied Economics (JEL Code Y)

Session Chair: **Kyoko Mona,** Manhattanville College Session Organizer: **Esin Cakan**, University of New Haven

Remittance, Inflation and Exchange Rate: An Empirical Investigation

Hem C. Basnet, Chadron State College; Kamal Upadhyaya, University of New Haven

Consumer Response to Foodborne Disease Outbreaks **Sofyan Azaizeh**, University of New Haven

Economic Impacts of the UN Millennium Development Goals **Kyoko Mona**, Manhattanville College

The impact of the global financial crisis on the Turkish banking industry **Esin Cakan,** University of New Haven; **Murat Atan,** Gazi University; **Sibel Atan,** Gazi University

**Discussants: Among Participants** 

<Friday, March 7, 10:00-11:30>

<Friday, March 7, 10:00-11:30>

<Stuart>

[B10] Structural Transformation of African Economies (JEL Code O)

Session Chair: **Mina Baliamoune-Lutz**, University of North Florida and ACET Session Sponsored By: The African Finance and Economics Association

Diversification and Sophistication as Drivers of Structural Transformation in Africa: The Economic Complexity of African Countries

**Nadege Desiree Yameogo**, African Development Bank; **Tiguene Nabassaga**, African Development Bank; **Abebe Shimeles**, African Development Bank

The Dynamics of Structural Transformation in Africa

Michael Mbate, Forecasting Section Macroeconomic Policy Division United Nations Economic

Productivity of Ghanaian Poultry Farms: Does Gender Matter?

**Eugenie Maiga**, African Center for Economic Transformation; **Mina Baliamoune-Lutz**, University of North Florida and African Center for Economic Transformation

Internal Enablers of Innovation among Exporting Firms: A Study of the Role Management Skills in Ghanaian Manufacturing Firms

**Francis Mulangu**, African Center for Economic Transformation; **Michael Kottoh**, Independent Consultant

Discussants: Yilma Gebremariam, Southern Connecticut State University

<Franklin> <Fr

[B11] Bargaining (JEL Code D)

Session Chair: Andrew Monaco, University of Puget Sound

Bargaining Power and Majoritarian Allocations

Roger McCain, Drexel University

The Bargaining Problem Revisited

Michael Hutchins, Freddie Mac; Teresa Hutchins, Ramapo College of New Jersey

An Efficient Bargaining Mechanism for Strictly Supermodular Coalitional Games **Rakesh Chaturvedi**, Pennsylvania State University

Discussants: **Eric Hoffman**, University of Kansas; **Jeffrey Livingston**, Bentley University; **Hannes Lang**, Rensselaer Polytechnic Institute

<Whittier> <Friday, March 7, 10:00-11:30>

[B12] Political Economy vs. Economics (JEL Code B)

Session Chair: **Lane Vanderslice**, World Hunger Education Service Session Sponsored By: Union for Radical Political Economics

Introductory Remarks: Political Economy vs. Economics Lane Vanderslice, World Hunger Education Service

Radical Political Economy vs. Neoclassical Economics: Some Notes on Method **Scott Carter**, University of Tulsa

History, Common Sense, and Method: Radical Political Economy and the Critique of Mainstream Economics

lan J. Seda-Irizarry, John Jay College of Criminal Justice

Holistic Economics: Political Economy for Teaching Economics

Bill Ganley, Buffalo State College

Putting the Public Back in Public Finance: the Political Economy of Labor's Net Social Wage **Katherine Moos**, New School for Social Research

Discussants: Isabella Weber, The New School for Social Research and among participants

<White Hill>
<Friday, March 7, 10:00-11:30>

[B13] The Gendered Political Economy of Development: Global Perspectives (JEL Code B)

Session Chair: Smita Ramnarain, Siena College

Session Sponsored By: Union for Radical Political Economics

Spare Change for Spare Time? Homeworking Women in Banaras **Amit Basole**, University of Massachusetts Boston

Women in the Economy in India: Insights from the Data on Migration **Smriti Rao**, Brandeis University

The Economic, Political, and Social Determinants of Domestic Violence: Evidence from the Dominican Republic

Cruz Caridad Bueno, Siena College

Do Cultural Variations Trump Economic Differences? The Gender Division of Labor in India **Avanti Mukherjee**, University of Massachusetts Amherst

**Discussants: Among Participants** 

<Back Bay> <Friday, March 7, 10:00-11:30>

[B14] Economics of Firms and Organizations (JEL Code Y)

Session Chair: Aleksandr Michuda, Hunter College

Arthur Hadley, Property Rights, and the Rise of the Corporation in the Late 19th Century **Melvin Cross**, Dalhousie University

Does Patent Litigation Have an Adverse Effect on Patent Grants at the Firm Level? **Nathan Blascak**, Temple University

Discussants: **Jonathan Bainée**, ENSTA ParisTech; **Pavel Kapinos**, FDIC; **Iffat Chowdhury**, Hunter College

<St. James>

<Friday, March 7, 10:00-11:30>

[B15] Factors Affecting Healthcare Utilization (JEL Code X)

Session Chair: Reagan Baughman, University of New Hampshire

Session Sponsored by: CSWEP

Attention, Intentions, and Follow-Through in Preventive Health Behavior: Evidence from a Large Scale Study on Flu Vaccination

**Erin Todd Bronchetti,** Swarthmore College; **David B. Huffman,** University of Oxford; **Ellen Magenheim,** Swarthmore College

Health Care Use, Out-of-pocket Expenditure, and Macroeconomic Conditions During the Great Recession

Juan Du, Old Dominion University; Takeshi Yagihashi, Old Dominion University

**Privacy Protection and Genetic Testing** 

Amalia Miller, University of Virginia Catherine Tucker, MIT

Discussants: **Amalia Miller**, University of Virginia; **Susan L. Averett**, Lafayette College; **Juan Du**, Old Dominion University

<Holmes>

<Friday, March 7, 10:00-11:30>

[B16] Educational Outcome and Sustainability (JEL Code Y)

Session Chair and Organizer: **Maryanne Clifford,** Eastern Connecticut State University School Choice in Connecticut, Does Spending Matter?

Authors: **Nicole Krassas**, Eastern Connecticut State University; **Dena Levy**, SUNY Brockport; **Erin Daly**, Eastern Connecticut State University

Identifying At Risk Students – Implications for Allocating Scare Resources

Marsha Davis, Amilcah Gomes, and William Gammell; Eastern Connecticut State University

Environmental Sustainability Efforts that Create a Green Campus: Implications for Attracting and Retaining Students

Niti Pandey, Eastern Connecticut State University

Hispanic Women and White Women in Connecticut: The Psychology of Major Choice and Wage Differentials

Maryanne Clifford, Margaret R. Letterman, and Jennifer L. Brown, Eastern Connecticut State University

Discussants: Among participants

<Beacon Hill>

<Friday, March 7, 10:00-11:30>

[IPE 2] Undergraduate Student Research II: Finance

Second of Ten Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: Steve Greenlaw and Taylor Knight, University of Mary Washington; Steve

**DeLoach**, Elon University

Session Chair: Jessica Melvin, University of Mary Washington

Optimal Strategies for Estate Planning

Chelsea LeHew, University of Mary Washington

Behavioral Responses to Tax Incentives Among Small Business Taxpayers: An Analysis of the

Sole Proprietor Capital Spending, 2000-2010

Dawn Rivers, Hartwick College

Show Me the Money: A Study in Board of Elections Spending **Ian Oglesby,** University of North Carolina at Wilmington

A Divided Currency: Current Account Imbalances in the Eurozone

Kevin Kurtz, American University

The Effect of Joining the European Union and Adopting the Euro on Member Country

**Employment Rates** 

Jackie DeJohn, The College of New Jersey

Discussants: Daniel Puette, Furman University; Garret Mann, Elon University; Aaron Parisi, Hartwick College; Angeline Jackson, Elon University; Sabina Dhami, Stonehill College

**SPECIAL SESSION – Brown Bag lunch** (Bring your own lunch)

<Conference A, B>

<Friday, March 7, 11:35 to 12:25>

[CO] Improving Your Chances of Getting Published (JEL Code A)

Session Organizer: Steven Pressman, Monmouth University, Co-editor of the Review of Political

Economy, and Associate Editor of the Eastern Economic Journal

Session Chair: Steven Pressman, Monmouth University, Co-editor of the Review of Political

Economy, and Associate Editor of the Eastern Economic Journal

Chris Brown, Arkansas State University and Editor of the Journal of Economic Issues

Amelie Constant, Editor of IZA Journal of Migration

Leo Kahune, Providence College and Editor of Journal of Sports Economics

Louis-Philippe Rochon, Laurentian University and Editor of Journal of Keynesian Economics

**Discussants: Among Participants** 

## **C Sessions**

<Stanhope>

<Friday, March 7, 12:30-2:00>

[C1] Business Cycles (JEL Code E)

Session Chair: Georgia Bush, Rutgers University

Government Size, Trade Openness, and International Business Cycles **Mingming Jiang**, University of California, Riverside

Real Business Cycle Model with Intangible Capital **Kashif Malik**, Lahore University

Regime-Switching Analysis of Business Cycles and Stock Markets for Emerging Market Economies

Ismail Baycan, Anadolu University

Self-Employment and Business Cycle Persistence: Does the Composition of Employment Matter for Economic Recoveries?

Alan Shapiro, Universidad de los Andes

Discussants: **George Tawadros**, RMIT University; **Mohamad Karaki**, Lebanese American University; **Kayhan Koleyni**, University of Memphis

<Shawnut> <Friday, March 7, 12:30-2:00>

[C2] Equity Market and Trading (JEL Code G)

Session Chair: John Barkoulas, Georgia Southern University

The Cross-Section of Stock Returns with Endogenous News Markets **Paul Marmora**, Temple University

Tail Behavior in East Asian Stock Index Returns and Foreign Exchange Rate Movements Fangxia Lin, New York City Collge of Technology

The Impact of Insider Trading on Share Repurchase Signaling: a Theoretical and Empirical Approach

Wen Chen, Washington State University

Discussants: **Hai Huang**, Marymount University; **John Barkoulas**, Georgia Southern University; **Ly Tran**, Brandeis University; **Nicholas Mangee**, Armstrong Atlantic State University

<Copley> <Friday, March 7, 12:30-2:00>

[C3] African Economic Development (JEL Code O)

Session Chair: Gbadebo Odularu, Regional Policy and Markets Analyst

Understanding the Political Economy of Crude Oil Rent Collection in Africa: Lessons and Strategic Policy Options

**Gbadebo Odularu**, Regional Policy and Markets Analyst

Foreign Aid in Ghana

Yaya Sissoko, Indiana University of Pennsylvania; Niloufer Sohrabji, Simmons College

Discussants: **David Ortmeyer**, Bentley University; **Melanie Allwine**, George Washington University; **Brittni Thomas** 

<Friday, March 7, 12:30-2:00>

<Emerson>

## [C4] Climate Change and Renewable Resources (JEL Code Q)

Session Chair: Laura Beaudin, Bryant University

Linking Climate Change and Nitrate Pollution: A Panel Data Analysis **Bahar Celikkol Erbas**, TOBB University of Economics and Technology; **Ebru Solakoglu**, Bilkent University

Adaptation of the Hedonic Valuation Method: To Investigate the Value of Non-Market Climate Related Goods in Imperfectly Competitive Markets

Laura Beaudin, Bryant University; Ju-Chin Huang, University of New Hampshire

Effectiveness of Subsidies for Residential Rooftop Solar Adoption: Lessons from California **Evan Rogers**, NCSU; **Steven Sexton**, North Carolina State University

Economic-Political Equilibrium for a Renewable Natural Resource **Wen Kong**, University of California, Riverside

Discussants: **Andrew Balthrop**, American University of Sharjah; **Eric Lewis**, University of Michigan; **Chong Hyun Byun**, Wabash College

<Charles River>

<Friday, March 7, 12:30-2:00>

## [C5] What Do Economists Do Outside the Academia?

Session Chair: **Natalia V. Smirnova**, American Institute for Economic Research (AIER) Session Organizer: **Natalia V. Smirnova**, American Institute for Economic Research (AIER

From Economists to Data Scientists: How our Discipline Can Participate in the Growth of Analytics

Kenneth Sanford, SAS Institute

Economics Think-Tanks: Much More Research, No Teaching

Natalia V. Smirnova, American Institute for Economic Research (AIER)

Value of an Economist within a Financial Firm **Howard Freeman**, Managing Principal, Smithridge Advisors

Career Opportunities in International Organizations: The Case of the World Bank **Shahrokh Fardoust**, World Bank (retired)

Beyond the Ivory Tower: Public Service to Private Consulting Carl Weinberg, High Frequency Economics

Career Opportunities in Quantitative Analysis for Economists **John R. Moreau**, University of Missouri-Kansas City

**Discussants: Among Participants** 

<Constitution> <Friday, March 7, 12:30-2:00>

[C6] Health and Health-Related Outcomes (JEL Code I)
Session Chair: Roy Wada, University of Illinois at Chicago

Session Organizer: Roy Wada, University of Illinois at Chicago

ADHD Medication Treatment and Stature **Resul Cesur**, University of Connecticut

Diabetes Diagnosis and Subsequent Exercise Participation among Older Americans **Leigh Ann Leung**, Brown University

State-level Taxes and Soda Consumption: Evidence from the Household-level Scanner Data **Roy Wada**, University of Illinois at Chicago

Discussants: **Leigh Ann Leung**, Brown University; **Roy Wada**, University of Illinois at Chicago; **Resul Cesur**, University of Connecticut

<Gloucester> <Friday, March 7, 12:30-2:00>

[C7] Some Alternative Perspectives on the Role of Fiscal Policy in Contemporary Economies (JEL Code B)

Session Chair: **Thomas Ferguson**, University of Massachusetts at Boston

Session Organizer: Mario Seccareccia, University of Ottawa

The IMF and the New Fiscalism: Was There a U-Turn?

Marc Lavoie, University of Ottawa; Brett Fiebiger, University of Ottawa

Rejecting Flat Earth Economics: A Critique of the Concepts of a Structural Deficit and Potential

Output

Alain Parguez, University of Franche-Comté

Fiscal Policy Rules in an Unstable Economy

Peter Skott, University of Massachusetts, Amherst; Soon Ryoo, Adelphi University

Fiscal Profligacy, Private Sector Debt and Central Bank Responses: What Has Really Been

Happening during the Eurozone Crisis?

Mario Seccareccia, University of Ottawa

**Discussants: Among Participants** 

<Winthrop> <Friday, March 7, 12:30-2:00>

[C8] New Insights on Income and Wealth Inequality in the United States (JEL Code O)

Session Chair: Rachel Drew, University of Massachusetts Boston

Session Organizer: Christian E. Weller, University of Massachusetts Boston

Economic Well-Being in Turbulent Times: A Long-Term Perspective.

Ajit Zacharias, Bard College; Thomas Masterson, Bard College; Selcuk Eren, Bard College;

Fernando Rios-Avila, Bard College

Concentrated Labor and Financial Risk Exposure and Wealth Inequality **Christian E. Weller**, University of Massachusetts Boston; **Sara Bernardo**, University of Massachusetts Boston

A Longitudinal Assessment of How Health Status Effects Wage Income Inequality among U.S. Workers

Amy Helburn, University of Massachusetts Boston

The Historical Rise in Family Income and Wealth Inequality among the Nation's Young Families **Andrew Sum**, Northeastern University

Discussants: Jeffrey Thompson, Board of Governors, Federal Reserve System

<Thoreau> <Friday, March 7, 12:30-2:00>

[C9] Political Economy of Development I: Alternate Perspective (JEL Code B and O)

Session Chair: Esteban Pérez Caldentey, ECLAC

Session Organizer: Esteban Pérez Caldentey, ECLAC; Matías Vernengo, Bucknell University

US Economic Growth in Late 19th century: A Classical-Keynesian Approach **Ahmad Borazan**, University of Utah

A Comparative-Historical Analysis of Money and Development: Dependency Theory from a Cartalist Perspective

David Fields, University of Utah

Dis-Orient: A Critique of Revisionist's views on the Rise of Capitalism **Matías Vernengo**, Bucknell University)

**Discussants: Among Participants** 

<Stuart> <Friday, March 7, 12:30-2:00>

[C10] Models of Life Expectancy, Mortality, and the Pharmaceutical Market (JEL Code I)

Session Chair: Markus Schneider, University of Denver

The Determinants of Mortality: A Bayesian Model Averaging Approach

Markus Schneider, University of Denver; Yavuz Yasar, University of Denver

Forecasting Healthy Life Expectancy by Including Dynamic Changes of both Mortality and Health Ying Yang, University of Rhode Island

Empirical Tests of Asymmetric Information in the Pharmaceutical Retail Market **Anne Fitzpatrick**, University of Michigan

Discussants: Yang Yu, Lehigh University; Mary Deily, Lehigh University; Richard Burkhauser. Cornell University & University of Melbourne; Lynn Fisher, Social Security Administration; Andrew Houtenville, University of New Hampshire; Jennifer Tennant, Ithaca College; Debra Dwyer, Stony Brook University

<Franklin>

<Friday, March 7, 12:30-2:00>

[C11] Public Policy and Elections (JEL Code D)

Session Chair: Patricia Peinado, University of the Basque Country

Keeping-up with the Joneses, Garcias, Martins, and Müllers: Economic Benchmarking in Election Outcomes for OECD Regions

Florence Bouvet, Sonoma State University; Sharmila King, University of the Pacific

Campaigning in Direct Democracies: Initiative Petition Signing, Voter Turnout, and Acceptance **Katharina Jaronicki**, University of St.Gallen

Public Information Acquisition, Endogenous Quality Choice and Welfare **Seyed Mohammadreza Davoodalhosseini**, Pennsylvania State University

Improving Public Policy Evaluation Through Revisiting Cost-Benefit Analysis Methods Richard Le Goff, Ensta ParisTech; Satya-Lekh Proag, ENSTA ParisTech

Discussants: Julian Silk, UMUC; Naoki Yoshihara, Institute of Economic Research; Kankana Mukherjee, Babson College

<Whittier> <Friday, March 7, 12:30-2:00>

[C12] Credit Booms: Evidence, Causes, Policies (JEL Code B)

Session Chair: **Rex A McKenzie**, University of the Witwatersrand, Johannesburg Session Sponsored By: Union for Radical Political Economics

Capital Flows and Credit Expansion in Developing and Emerging Economies Özgür Orhangazi, Kadir Has University, Istanbul

Macroprudential Regulations and Credit Booms: A Survey **Armagan Gezici**, Keene State College

Financial Competition, Moral Hazard, and TARGET2 – German Lending and the European Crisis **Nina Quinn Eichacker**, University of Massachusetts, Amherst

Discussants: Among Participants and Luis Brunstein, Hiram College

<White Hill> <Friday, March 7, 12:30-2:00>

[C13] Topics in Late-Nineteenth-Century U.S. Economic History (JEL Code B)

Session Chair: Zoe Sherman, University of Massachusetts, Amherst

Session Sponsored By: Union for Radical Political Economics

Income Inequality in New York City and Philadelphia in the 1860s

Mark Stelzner, University of Massachusetts, Amherst

The Stabilizing Effects of the Dingley Tariff and the Recovery from the 1890s Depression in the United States

Peter Bent, University of Massachusetts, Amherst

Pricing the Eyes of Passersby: The Commodification of Audience Attention in U.S. Public Spaces, 1890 - 1920

**Zoe Sherman**, University of Massachusetts, Amherst

**Discussants: Among Participants** 

<Back Bay> <Friday, March 7, 12:30-2:00>

[C14] They are the Most Interesting Papers in the World, and Beyond (JEL Code Y)

Session Chair: Melvin Cross, Dalhousie University

The Electric Car as a "Territorialized System-Good" A Multi-Level Perspective **Jonathan Bainée**, ENSTA ParisTech

Can Top-down Banking Stress Tests Be Informative? **Pavel Kapinos**, FDIC; **Oscar Mitnik**, FDIC

Women's Land Inheritance and Power in the Household: A Study of East Timor Iffat Chowdhury, Hunter College

The Russian Mir and Heterogeneous Agents with Factor Market Distortions Aleksandr Michuda, Hunter College

Discussants: **Nathan Blascak**, Temple University; **Chunpin Hsu**, York College, The City University of New York; **Bret Anderson**, University of Rhode Island

<St. James> <Friday, March 7, 12:30-2:00>

[C15] Career-Family Conflict (JEL Code X)
Session Chair: Fidan Kurtulus, UMass-Amherst
Session Sponsored by: CSWEP

Making Leave Easier: Better Compensation and Daddy-Only Entitlements **Ankita Patnaik**, Cornell

Measuring the Impact of Work-Life Policies on Promotion of Faculty at U.S. PhD Granting Economics Departments

Zarrina Hakimovna Juraqulova, Washington State University

From her professional sacrifice to their personal sacrifice: Non-cohabiting couples and the gender gap on the tenure track

Marta Murray-Close, UMass-Amherst

Gender Homeownership Gap and Going Solo during the Recent Housing Market **Kusum Mundra,** Rutgers University; **Ruth Uwaifo Oyelere,** Georgia Institute of Technology

Discussants: Zarrina Hakimovna Juraqulova, Washington State University; Kusum Mundra, Rutgers University; Ankita Patnaik, Cornell; Fidan Kurtulus, UMass-Amherst

<Beacon Hill>

<Friday, March 7, 12:30-2:00>

## [IPE 3] Undergraduate Student Research III: Labor

Third of Ten Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: Steve Greenlaw and Taylor Knight, University of Mary Washington; Steve

**DeLoach**, Elon University

Session Chair: Chelsea LeHew, University of Mary Washington

Projections of China's Competitiveness in Labor **Daniel Puette and Madi Ward,** Furman University

Middle East Miracle: Are the Recent High Levels of Growth Sustainable?

Garret Mann, Elon University

Free Trade and Poverty: Can free trade help developing nations?

Aaron Parisi, Hartwick College

Diabetes Prevalence across Developing Countries

Angeline Jackson, Elon University

Built Environment and Food Security Effects on Health Status as Measured Through County and State Obesity Rates

Sabina Dhami, Stonehill College

Discussants: **Nathan Dean**, Elon University; **Taylor Knight**, University of Mary Washington; **Dario Castro**, Bryant University; **Victor Angeline IV**, Hartwick College; **Nick Malmi**, The College of New Jersey

### **D** Sessions

<Stanhope>

<Friday, March 7, 2:15-3:45>

[D1] Monetary Policy (JEL Code E) Session Chair: John Heim, SUNY, Albany

Economic Uncertainty, Monetary Uncertainty, and the Demand for Broad Money in Egypt **George Tawadros**, RMIT University

Liquidity, Monetary Policy and Unemployment

Mei Dong, University of Technology, Sydney; Sylvia Xiao, University of Technology, Sydney

Expectations and Optimal Monetary Policy: Stability Problem Revisited

Sylvia Xiao, SUNY Binghamton; Junyi Xu, SUNY Binghamton

Does Monetary Policy Have Significant Effects on Job Flows? Evidence from Industry Level Data **Mohamad Karaki**, Lebanese American University

Discussants: **Alan Shapiro**, Universidad de los Andes; **Mahsa Agha Gholizadeh**, American University; **Venoo Kakar**, University of California, Riverside

<Shawnut>

<Friday, March 7, 2:15-3:45>

## [D2] Equity Market and Trading II (JEL Code G)

Session Chair: Wen Chen, Washington State University

Dispersion in Investor Beliefs, Trading Volume, and Return Volatility

Hai Huang, Marymount University

Nonlinear Dependence in Volatility

John Barkoulas, Georgia Southern University; Arav Ouandlous, Savannah State University

Locks, Crosses, and the Limit Order Book in the Foreign Exchange ECNs Ly Tran, Brandeis University

Bubble vs. Fundamental Accounts of Equity Price Fluctuations: Evidence from Bloomberg News Market Reports

Nicholas Mangee, Armstrong Atlantic State University

Discussants: **Chinwen Huang**, Western Connecticut State University; **Paul Marmora**; **Fangxia Lin**, New York City College of Technology; **Wen Chen**, Washington State University

<Copley> <Friday, March 7, 2:15-3:45>

[D3] Health Care: Issues in the Developing World (JEL Code O) Session Chair: Melanie Allwine, George Washington University

Service Delivery Under-Performance Index for Health Care: A Multidimensional Approach to Measuring the Inadequacies in Health Care Delivery

Melanie Allwine, George Washington University; James Foster, George Washington University

Can Foreign Aid Work? An Analysis of Tuberculosis Aid on Tuberculosis Outcomes **Brittni Thomas** 

The Impact on Health of Recurring Migrations to the United States **David Ortmeyer**, Bentley University; **Michael Quinn**, Bentley University

Discussants: Yaya Sissoko, Indiana University of Pennsylvania

<Emerson> < Friday, March 7, 2:15-3:45>

[D4] Consumer Choice, Demand and Self-Regulation (JEL Code Q)

Session Chair: Huan Li, SUNY-Binghamton

Do U.S. Consumers Choose "Local" When It Comes to Wine Consumption and Winery Visits? A Four-State Consumer Decision Choice Analysis

**Xueting Deng**, University of Kentucky

Joint estimation of Hunt Bag Probability and Recreational Hunting Demand **Arwin Pang**, Feng-Chia University

Third Party Certification and the Effectiveness of Self-Regulation: Evidence from Responsible Care and Accidents in the US Chemical Industry

**Huan Li**, SUNY-Binghamton; **Neha Khanna**, Binghamton University; **Martina Vidovic**, Rollins College

Discussants: **Kayhan Koleyni**, University of Memphis; **Jose Cordero**, Universidad de Costa Rica; **Gilberto Tadeu Lima**, University of Sao Paulo

<Charles River>

<Friday, March 7, 2:15-3:45>

[D5] International Financial Issues II (JEL Code G)

Session Chair: **Theologos Homer Bonitsis**, New Jersey Institute of Technology Session Organizer: **Theologos Homer Bonitsis**, New Jersey Institute of Technology

A New Evaluation Procedure of New Building and Second Hand Vessels Prices **Evangelos D. Politis**, University of Piraeus; **Eleftherios I. Thalassinos**, University of Piraeus

The Preponderance of Stock Picking Techniques

John Malindretos, William Paterson University; Brian Maruffi, Yeshiva University; Moschos

Scoullis, Montclair State University

The Power of Financial Control and its Effects on the International Economic Order **Sugin Li**, Henan University, P.R. China; **Elias Grivoyannis**, Yeshiva University

The Role of Corporate Governance in the Financial Structure of the Shipping Industry Vicky Zampeta, University of Piraeus; Eleftherios I. Thalassinos, University of Piraeus

Discussants: Among Participants

<Constitution>

<Friday, March 7, 2:15-3:45>

[D6] Monetary Policy in the Era of a Reformed FOMC Environment (JEL Code E)

Session Chair: **Thomas W. Synnott**, Cooper Union Session Organizer: **Thomas W. Synnott**, Cooper Union

Oil Prices, Inflation and the Dollar **Thomas W. Synnott**, Cooper Union

The Outlook for Interest Rates

Robert T. McGee, U.S. Trust/Bank of America

The Structure of the FOMC and the Need for Change **Leonard J. Santow**, Managing Director of Griggs and Santow

Is there a new Real Estate Bubble in the making?

Mark Santow, University of Massachusetts, Dartmouth

**Discussants: Among Participants** 

<Gloucester>

<Friday, March 7, 2:15-3:45>

[D7] Financial Markets and Well being: Macro and Micro Perspectives

Session Chair: **Ghazal Zulfiqar**, University of Massachusetts Boston Session Organizer: **Ghazal Zulfiqar**, University of Massachusetts Boston

Does Financial Market Diversification in Non-OECD Countries Reduce Macroeconomic Volatility? An Econometric Exploration

**Christian E. Weller**, University of Massachusetts Boston; **Ghazal Zulfiqar**, University of Massachusetts Boston

Dreaming in Debt: Social Constructions and the Financialization of Homeownership in the United States

Rachel B. Drew, University of Massachusetts Boston

Using Consumer Credit Markets to Achieve the American Standard of Living Sara Bernardo, University of Massachusetts Boston

Discussants: Christian E. Weller, University of Massachusetts Boston

<Winthrop> <Friday, March 7, 2:15-3:45>

[D8] Topics in Social Economics (JEL Code A)

Session Chair: **Michael Murray**, Bemidji State University Session Sponsored By: Association for Social Economics

Capitalist Roots of 'Democracy': A Vehicle of Class-Compromise

Roger McCain, Drexel University

Adverse Childhood Experiences, Poverty, and Inequality: Toward an Understanding of the Connections and the Cures

John F. Tomer, Manhattan College

Economic Method, Public Policy, and Social Structure: the Epistemology of Adolph Lowe's Instrumental Macroeconomics: A Contribution to the Current Debate

Michael Murray, Bemidji State University

**Discussants: Among Participants** 

<Thoreau>
<Friday, March 7, 2:15-3:45>

[D9] Political Economy of Development II: The Brazilian Economy after the Crisis: A Roundtable (JEL Code O)

Session Chair: Matías Vernengo, Bucknell University

Session Organizer: Esteban Pérez Caldentey, ECLAC; Matías Vernengo, Bucknell University

Panelists: **Otaviano Canuto**, World Bank; **Flavia Dantas**, SUNY, Cortland; **Kevin Gallagher**, Boston University; **Rogerio Studart**, World Bank

**Discussants: Among Participants** 

<Stuart> <Friday, March 7, 2:15-3:45>

[D10] Infrastructure and Economic Transformation in Africa (JEL Code O)

Session Chair: **Eugenie Maiga**, African Center for Economic Transformation Session Sponsored By: The African Finance and Economics Association

The Role of Power in Powering Industrial Development in African Countries

Mina Baliamoune-Lutz, University of North Florida and African Center for Economic

Transformation

Maximizing the Policy Space for Fostering Intra-Regional Growth through the Expansion of Transportation Infrastructure in the Saharo-Sahelian Region **Gbadebo Odularu**, Forum for Agricultural Research in Africa

Investigating the Applicability of Dynamic pricing to Ghana's Telecommunication Infrastructure Market

**Alexander Osei Owusu**, Ghana Technology University; **Stephen Armah**, Ashesi University College

**Discussants: Among Participants** 

<Franklin> <Friday, March 7, 2:15-3:45>

[D11] Labor Issues (JEL Code D)

Session Chair: **Sharmila King**, University of the Pacific

Unemployment and Pensions: Evidence from Spain

**Patricia Peinado**, University of the Basque Country; **Felipe Serrano**, University of the Basque Country

A Model of Entrepreneurship Using the Division of Labor **Julian Silk**, UMUC

The Measurement of Labour Content: A General Approach Naoki Yoshihara, Institute of Economic Research

Labor Productivity and its Dynamics in Indian Manufacturing **Kankana Mukherjee**, Babson College

Discussants: **Katharina Jaronicki**, University of St. Gallen; **Seyed Mohammadreza Davoodalhosseini**, Pennsylvania State University; **Satya-Lekh Proag**, ENSTA ParisTech; **Madhu Mohanty**, Cal State, LA

<Whittier>
<Friday, March 7, 2:15-3:45>

[D12] Heterodox Studies of International Trade (JEL Code B)

Session Chair: **Joao Paulo A. de Souza**, University of Massachusetts, Amherst Session Sponsored By: Union for Radical Political Economics

Job Flows, Gender, and International Competition in U.S. Manufacturing: 1991 to 2005 **Erin E. Hinchey**, Hood College

Do Efforts on the Part of Government to Mitigate Social and Economic Stratification Facilitate Diversification out of Commodity Dependence? A Comparison of Chile and Malaysia **Laura Ebert**, SUNY New Paltz; **Tania LaMenza**, SUNY New Paltz

Sustainability of the Decline in Inequality in Latin America: The Effects of Changing Trade Patterns

Carmen Rosa Marull Maita, Freie Universität Berlin; Luis D. Rosero, Fitchburg State University

**Discussants: Among Participants** 

<White Hill> <Friday, March 7, 2:15-3:45>

## [D13] Time, Income and Poverty (JEL Code B)

Session Chair: **Thomas Masterson**, Levy Economics Institute of Bard College Session Sponsored By: Union for Radical Political Economics

Why Time Deficits Matter: Implications for Understanding and Combatting Poverty in Turkey **Ajit Zacharias**, Levy Economics Institute of Bard College; **Thomas Masterson**, Levy Economics Institute of Bard College; **Emel Memiş**, Ankara University and Levy Economics Institute of Bard College

Unpaid Time Use, Poverty and Gender During the Great Recession **Tamar Khitarishvili**, Levy Economics Institute of Bard College; **Kijong Kim**, Levy Economics Institute of Bard College

The Impact of Universal Child Care Subsidies on Time and Income Poverty in South Korea **Ajit Zacharias**, Levy Economics Institute of Bard College; **Kijong Kim**, Levy Economics Institute of Bard College; **Thomas Masterson**, Levy Economics Institute of Bard College

**Discussants: Among Participants** 

<Back Bay> <Friday, March 7, 2:15-3:45>

[D14] Teaching and Learning Economics (JEL Code A) Session Chair: Robert Scott, Monmouth University

Greening Macroeconomics: New Thinking, New Teaching

Jonathan Harris, Tufts University

Ludic Pedagogy: Experimenting with Gamification of Economic Courses

Benjamin Balak, Rollins College

The Economics of Education: The Management of Learning

Heather Dennis, Buffalo State College; William Ganley, Buffalo State College

Student's Perceptions of Hybrid Course Learning: A Case Study in Principles of Microeconomics **Jui-Chi Huang**, Penn State Berks

Discussants: **Tuna Baskoy**, Ryerson University; **Jay Zagorsky**, Center for Human Resource Research; **Solomon Polachek**, SUNY-Binghamton; **Suzanne Clain**, Villanova University

<Friday, March 7, 2:15-3:45>

<St. James>

# [D15] Credit, Liquidity and Growth (JEL Code F)

Session Chair: Jim Poterba, MIT and NBER

The Credit-Growth Nexus: New Evidence from Developing and Developed Countries **Ben Ali Mohamed**, Sami Qatar University

Uncovered Interest Parity in the Presence of Liquidity Shocks **Vikram Kumar**, Davidson College

Fiscal Austerity, Growth Prospects, and Sovereign CDS Spreads: The Eurozone and Beyond **Chunming Yuan**, UMBC

Issuing Options Contracts as an Alternative Central Bank Policy Tool for Currency Market Intervention

Helena Glebocki Keefe, Fordham University

Discussants: **Nabeela Alam**, Grinnell College; **Benjamin Liebman**, Saint Joseph's University; **Purba Mukerji**, Connecticut College

<Holmes> <Friday, March 7, 2:15-3:45>

[D16] Economics of Sports I - Paying for Sports (JEL Code Y)

Organized by **Victor Matheson,** College of the Holy Cross and **Sean Mulholland,** Stonehill College

Session Chair: **Christian Deutscher**, Bielefeld University

First of four sessions organized by the North American Association of Sports Economists (NAASE)

Hidden Subsidies and Public Ownership of Sports Facilities: The Case of Santa Clara Stadium **Victor Matheson,** College of the Holy Cross; **Debra O'Connor,** College of the Holy Cross; **Robert Baumann,** College of the Holy Cross

Salaries of Athletic Directors: Success in the Classroom or on the Field? **Peter von Allmen,** Skidmore College; **Anthony Krautmann,** DePaul University

Public Financing of Sport in Russia

**Vera Beskrovnaya,** Velikiye Luki State Academy of Physical Education and Sport; **Emese Ivan,** St. John's University; **Tatiana Vinogradova,** Lesgaft National State University of Physical Education, Sport and Health

Discussants: **Emese Ivan,** St. John's University; **Dante DeAntonio,** Lehigh University; **Victor Matheson,** The College of the Holy Cross

<Beacon Hill> <Friday, March 7, 2:15-3:45>

[IPE 4] Undergraduate Student Research IV: Health and Education Fourth of Ten Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: **Steve Greenlaw** and **Taylor Knight**, University of Mary Washington; **Steve DeLoach**, Elon University

Session Chair: Angeline Jackson, Elon University

Are the Pecuniary Costs of Employer Provided Health Insurance Offset by Gains to Health? **Nathan Dean,** Elon University

A Cross National Study on Infant Mortality Rates **Taylor Knight,** University of Mary Washington

Determinants of Fertility in the United States **Dario Castro**, Bryant University

Does Juvenile Crime Impact Teacher Turnover? **Victor Angeline IV**, Hartwick College

Environmental Impacts on Autism Classification Rates in NJ School Districts **Nick Malmi,** The College of New Jersey

Discussants: **Ji Soo Yim,** Grinnell College; **Zoë VanDerPloeg,** University of North Carolina at Wilmington; **Aaron Simmons,** University of North Carolina at Wilmington; **Matthew Lore,** The College of New Jersey; **Madi Ward,** Furman University

#### **E** sessions

<Stanhope> <Friday, March 7, 4:00-5:30>

[E1] Money and Crises (JEL Code E)

Session Chair: Petre Caraiani, Romanian Academy of Science

The Impact of the U.S. Financial Crisis on Mexico: Saved by the Float? **Kayhan Koleyni**, University of Memphis; **David Kemme**, University of Memphis

Modeling Growth and Distribution in a Partially Dollarized Economy **Jose Cordero**, Universidad de Costa Rica

Monetary Neutrality under Evolutionary Dominance of Bounded Rationality **Gilberto Tadeu Lima**, University of Sao Paulo; **Jaylson Silveira**, Federal University of Santa Catarina

Discussants: Arwin Pang, Feng-Chia University

<Shawnut> <Friday, March 7, 4:00-5:30>

[E2] Corporate Finance (JEL Code G)

Session Chair: Carl Smith, Mansfield University

Lever Up or Lever Down? An Endogenous Model of Capital Structure and Rating Decisions **Doruk Ilgaz**, FactSet Research Systems Inc.

Corporate Investments, Governance and their Impact on Corporate Transparency **Jonathan Ohn**, Bloomsburg University of PA

The Effect of Bank Mergers on Shareholder Value and Performance **Heather Montgomery**, International Christian University; **Yuki Takahashi**, SUNY Stony Brook

Discussants: **Carl Smith**, Mansfield University; **Haitao Liang**, M&T Bank and CUNY; **E Yang**; Stony Brook University-SUNY

<Copley> <Friday, March 7, 4:00-5:30>

[E3] India and China: The Rise of Two Economic Powers (JEL Code O) Session Chair: Maria DaCosta, University of Wisconsin - Eau Claire

Innovation Subsidies and Productivity Growth: A Quantitative Analysis of an Indian Industry **Javad Sadeghzadeh Biglari**, York University

Private Consumption and Economic Growth in Contemporary China: An Empirical Investigation from the Perspective of Spatial Disparity

Wenyi Mai, Westminster College; Christopher Tong, Westminster College; Xiaoqi Zhang, Westminster College

Entrepreneurship and Income Inequality in China

Maria DaCosta, University of Wisconsin - Eau Claire; Yan Li, University of Wisconsin - Eau Claire

The Costs and Effects of Industrial Regulations in India: The Case of Employment Size Thresholds **Amrit Amirapu**, Boston University; **Michael Gechter**, Boston University

Discussants: **Manijeh Sabi**, The Sage Colleges; **Brian LeBlanc**, Global Financial Integrity; **Murshed Chowdhury**, King's University College at Western University

[E4] A Session on Macroeconomics

Session Chair: **Sara Dustin**, Independent Scholar Session Organizer: **Sara Dustin**, Independent Scholar

Some Macroeconomic Consequences of the Modern Woman's Movement: Changes in the growth rate of the labor force, GDP, productivity and inflation

Sara Dustin, Independent Scholar

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Discussants: Among Participants

<Charles River> <Friday, March 7, 4:00-5:30>

[E5] Topics in Microeconomics I (JEL Code D)
Session Chair: Serge Blondel, Angers University

The Determinants of Charitable Giving: What the Long-Term Shows **Mark LeClair**, Fairfield University; **Evan Anderson**, Fairfield University

Extending the Scope of Monotone Comparative Statics Results

### Anne-Christine Barthel, University of Kansas

More Information is Not Always Better: Evidence from Survey Responses on Fluorescent Light Bulb

**Chiradip Chatterjee**, University of North Florida; **Ece H. Guleryuz**, Franklin and Marshall College; **Pallab Mozumder**, Florida International University

Discussants: Yong Jin Park, Connecticut College

<Constitution> <Friday, March 7, 4:00-5:30>

[E6] Fiscal Policy, Income Distribution and Economic Growth (JEL Code O)

Session Chair: Peter Skott, University of Massachusetts Amherst

Session Organizers: Michalis Nikiforos, Levy Economics Institute; Daniele Tavani, Colorado State

University

Aggregate Demand, Debt Sustainability and Tinbergen's Rule

**J. W. Mason**, Roosevelt University; **Arjun Jayadev**, University of Massachusetts and Azim Premji University

Public Spending in Conflict Models of Economic Growth

Daniele Tavani, Colorado State University; Luca Zamparelli, Sapienza University of Rome

Consumption Bliss Points and Complex Dynamics in Kalecki-Steindl Growth Models **Greg Hannsgen**, Levy Economics Institute of Bard College

Aggregate Demand and Income Distribution **Soon Ryoo**, Adelphi University

Discussants: **Greg Hannsgen**, Levy Economics Institute of Bard College; **Massimiliano La Marca**, International Labor Organization; **Daniele Tavani**, Colorado State University; **Michalis Nikiforos**, Levy Economics Institute

<Friday, March 7, 4:00-5:30>

<Gloucester>

[E7] NO TITLE SUBMITTED

Session Chair: **Ergys Islamaj**, Vassar College Session Organizer: **Ergys Islamaj**, Vassar College

Counter-Cyclical Trading: An International Examination

Giandomenico Sarolli, Drew University

Educational Corruption and Growth **Philip Shaw**, Fordham University

**Entry and Competition in Takeover Auctions** 

Caleb Stroup, Grinnell College; Matt Gentry, London School of Economics

The Costs of Financial Crises: A Sectoral Analysis

Ergys Islamaj, Vassar College; Bledi Celiku, Georgetown University

Discussants: **Phillip Shaw**, Fordham University; **Ergys Islamaj**, Vassar College; **Giandomenico Sarolli**, Drew University; **Caleb Stroup**, Grinnell College

<Winthrop> <Friday, March 7, 4:00-5:30>

[E8] Industrial Organization I (JEL Code L)

Session Chair: **Zhou Lu**, The City College of New York

Does Consumer Inexperience Generate Welfare Losses? Evidence from the Textbook Market **Forrest Spence**, UNC - Chapel Hill

The Minority-Owned Business Performance Gap: The Role of Firm Age Ron Jarmin, U.S. Bureau of the Census; C.J. Krizan, U.S. Census Bureau; Adela Luque, U.S. Census Bureau

Product Quality, Word-of-Mouth Communication and Market Shares **Bharat Bhole**, Rochester Institute of Technology; **Bríd Hanna**, Rochester Institute of Technology

Deindustrialisation from Depreciations and Exchange Rate Uncertainty: with the Prism of Australia, detected though SKAT, the Stages of Knowledge Ahead Theory of risk

Robin Pope, University of Bonn

Discussants: **Dekuwmini Mornah**, Virginia Military Institute; **Imke Reimers**, University of Minnesota

<Thoreau> <Friday, March 7, 4:00-5:30>

[E9] Economic Integration in the EU: Crisis and Expansion (JEL Code F)

Session Chair: Jason Jones, Furman University

Session Sponsored By: European Union Studies Association Economics Interest Section

Financial Integration and EMU Enlargement after the European Sovereign Debt Crisis **Ya-Chi Lin**, Tamkang University; **Kuo-Chun Yeh**, National Chung Cheng University

Macroeconomic Synchronization: Is the EU More Synchronous than the US? **Patrick M. Crowley**, Texas A&M University – Corpus Christi; **Chris I. Trombley**, Texas A&M University – Corpus Christi

On the Effects of Exchange Rate Volatility within New EMU Countries: What Can We Learn from Intraday Data?

**Kuhanathan Ano Sujithan**, Paris-Dauphine University; **Sanvi Avouyi-Dovi**, Paris-Dauphine University; **Lyes Koliai**, Paris-Dauphine University

Impact of Sovereign Debt Risk on Private Sector Yield Spread: Empirical Evidence from European Debt Crisis

**Syed M. Noaman Ahmed Shah**, Laboratiore d'Economie d'Orleans; **Arslan Tariq Rana**, Laboratiore d'Economie d'Orleans

Discussants: **Sharmila King**, University of the Pacific; **Kuo-Chun Yeh**, Chung Cheng University; **Lyes Koliai**, Paris-Dauphine University; **Syed M. Noaman Ahmed Shah**, Laboratoire d'Economie d'Orleans

<Stuart> < Friday, March 7, 4:00-5:30>

[E10] Provider Competition and Obamacare (JEL Code I)

Session Chair: **Debra Dwyer**, Stony Brook University

Does Providers Competition Affect Treatment Choices? Evidence from Coronary Artery Bypass Graft (CABG) and Percutaneous Coronary Intervention (PCI)

Yang Yu, Lehigh University; Mary Deily, Lehigh University

Is the 2010 Affordable Care Act Minimum Standard to Identify Disability in All National Datasets Good Enough for Policy Purposes?

**Richard Burkhauser**. Cornell University & University of Melbourne; **Lynn Fisher**, Social Security Administration; **Andrew Houtenville**, University of New Hampshire; **Jennifer Tennant**, Ithaca College

Where the Streets have No Name: Finding Direction in US Health Care Reform **Debra Dwyer**, Stony Brook University

Discussants: **Markus Schneider**, University of Denver; **Ying Yang**, University of Rhode Island; **Anne Fitzpatrick**, University of Michigan

<Whittier> <Friday, March 7, 4:00-5:30>

[E12] Political Economy of Environment and Food (JEL Code B)

Session Chair: **Sirisha C. Naidu**, Wright State University Session Sponsored By: Union for Radical Political Economics

Conservation or Imperialism

Sirisha C. Naidu, Wright State University

To What Degree is China Becoming a 'Green' Economy? Making Sense of China's Ecological Contradictions

Chiara Piovani, University of Denver

The Political Economy of Food and Finance

Ted P. Schmidt, Buffalo State University

Agro-Fuels Mandates and Grain Market Dynamics: Interrogating Some Social and Regional Contestations of Agro-Fuels Policies

**Arindam Banerjee**, Ambedkar University

Portfolio Diversification with Timber Assets: Is the Market Traded Fund the Same as the Physical Asset?

Chase Parker DeHan, University of South Carolina Upstate

**Discussants: Among Participants** 

<White Hill> <Friday, March 7, 4:00-5:30>

[E13] What Does Finance Do, and What Should We Do About it? (JEL Code B)

Session Chair: Gerald Epstein, University of Massachusetts, Amherst

Session Sponsored By: Union for Radical Political Economics

From Boring to Roaring Banking In the Post-War United States **Thomas Herndon**, University of Massachusetts, Amherst

Financial Innovation: Much Ado about Nothing?

Hasan Comert, Middle Eastern Technical University (METU)

Sectoral Net Lending in Six Financial Centers

Joao Paulo De Souza, University of Massachusetts, Amherst

Intra-Financial Lending, Credit, and Capital Formation

Juan Antonio Montecino, University of Massachusetts, Amherst

**Discussants: Among Participants** 

<Back Bay> <Friday, March 7, 4:00-5:30>

[E14] Teaching Economics Using Narrative: Fact, Fiction, Fable (JEL Code A)

Session Chair: Amy Diduch, Mary Baldwin College

Writing and Teaching with Case Studies: Policy Options Following "Superstorm Sandy" **Amy Diduch**, Mary Baldwin College

Deaths of Salesmen in American Fiction: Births in the History of Economic Thought?

**Thomas Birch**, University of New Hampshire-Manchester

The Fable of the Fairies: Fictional Ruse and Social Ruse

Benjamin Balak, Rollins College; Charlotte Trinquet, University of Central Florida

Discussants: Anna Shostya, Pace University; Yoav Wachsman, Coastal Carolina University

<St. James> <Friday, March 7, 4:00-5:30>

[E15] Human Capital, Institutions, and International Trade (JEL Code F)

Session Chair: Jay Squalli, American University of Sharjah

Military Spending and Human Capital Formation: Evidence on How Military Spending Affects Human Capital Resources in the Presence of Threats

**Jun Hyung Yu**, Korea Institute for Defense Analyses; **Minyoung Lee**, Korea Institute for Defense Analyses

Non-Homothetic Gravity: The Home-Market Effect and Comparative Advantage in International Trade

Weisi Xie, University of Colorado at Boulder

Globalization and Female Employment: Chilean Case

Deniz Civril, Brandeis University; Ricardo Lopez, Brandeis University

Trade Liberalization and the Skill Premium: The Role of Endogenous Human Capital Investment **Prathi Seneviratne**, Carleton College

Discussants: Jay Squalli, American University of Sharjah; John Lopresti, College of William and Mary; Nabeela Alam, Grinnell College; Ricardo Bustillo, University of the Basque Country

<Holmes> <Friday, March 7, 4:00-5:30>

[E16] Economics of Sports II – College Sports (JEL Code Y)

Organized by Victor Matheson, College of the Holy Cross and Sean Mulholland, Stonehill College

Session Chair: Joachim Prinz, University of Duisburg

Second of four sessions organized by the North American Association of Sports Economists (NAASE)

Is Funding the Key to Success in NCAA Women's Soccer Programs? **Jadrian Wooten,** Washington State University

Estimaing the Marginal Revenue Product of Men's College Basketball Players Using Panel Data **Dante DeAntonio**, Lehigh University

Whose Gender Matters? Sex Discrimination and the Pay of Women Collegiate Basketball Coaches

Tessa McMinn, Temple University; Michael Leeds, Temple University

Discussants: **Tessa McMinn,** Temple University; **Joachim Prinz,** University of Duisburg; **Paul Joseph,** Sport Canada

<Beacon Hill> <Friday, March 7, 4:00-5:30>

[IPE 5] Undergraduate Student Research V: Pop Culture

Fifth of Ten Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: Steve Greenlaw and Taylor Knight, University of Mary Washington; Steve

DeLoach, Elon University

Session Chair: Garrett Mann, Elon University

Demand Analysis of Worldwide Hit Music **Aaron Simmons,** University of North Carolina at Wilmington

Planet Hollywood: Determinants of American Films' Success at Home and Abroad **Zoë VanDerPloeg**, University of North Carolina at Wilmington

Tweets and Likes: Collective Action in the Age of Social Media **Ji Soo Yim,** Grinnell College

The Economic Benefit of Professional Sport Facilities: Are the Subsidies Worth It?

Matthew Lore, West Chester University of Pennsylvania

Unveiling the Fantasy Behind Fantasy Football: Determinants of Average Draft Position **Mansfield Fisher**, University of North Carolina at Wilmington

Discussants: **Stephanie Sailer,** The University of Northern Iowa; **Christo Tarazi,** Hartwick College; **Aaron Knaack,** The University of Northern Iowa; **Marty Rogachefsky,** State University of New York at Geneseo; **Jessica Melvin,** University of Mary Washington

#### F Sessions

<Stanhope> <Saturday, March 8, 8:15-9:45>

[F1] Employment, Growth and Distribution (JEL Code E)

Session Chair: Hyeon Park, Manhattan College

In What Sense Is Monetary Policy Forward-looking? **Gabriela Best**, California State University; **Pavel Kapinos**, FDIC

Labor Supply, Endogenous Wage Dynamics and Tax policy **Ricardo Santos**, Trinity University; **Arpad Abraham**, European University Institute; **Jay Hong**,

University of Rochester

A Classical Model of Education, Growth and Distribution

Amitava Dutt, University of Notre Dame; Roberto Veneziani, Queen Mary University

Do Government stimulus programs have different affects in recessions, or by type of tax or spending stimulus?

John Heim, SUNY, Albany

Discussants: Ayman Mnasri, Queens University; Gilberto Tadeu Lima, University of Sao Paulo

<Shawnut> <Saturday, March 8, 8:15-9:45>

[F2] Labor Market Discrimination (JEL Code J)
Session Chair: Benjamin Harris, U.S. Census Bureau

The Transgender Wage and Employment Gap: Evidence from Federal Administrative Records and the American Community Survey

Benjamin Harris, U.S. Census Bureau

Examining Discrimination in the Legal Field

Meghan Mihal, St. Thomas Aquinas College; Christine Cahill, St. Thomas Aquinas College

An Analysis of Gender Wage Gap over Time in China's Urban Labor Market **Zhonghui Liu**, SUNY Binghamton

When Social Custom Influence Firms and Women's Employment: The Case of Japan Sanae Tashiro, Rhode Island College; Chu-Ping Lo, National Taiwan University

Discussants: **Zhonghui Liu**, SUNY Binghamton; **Oliver Guertler**, University of Cologne; **Jennifer VanGilder**, Ursinus College; **Terry-Ann Craigie**, Connecticut College

<Copley> <Saturday, March 8, 8:15-9:45>

[F3] Financial Flows in the Developing World (JEL Code O)

Session Chair: Murshed Chowdhury, King's University College at Western University

Illicit Financial Flows to and from the Philippines: A Study in Dynamic Simulation, 1960-2011 **Brian LeBlanc**, Global Financial Integrity

Does Financial Development Influence the Remittance-Growth Nexus? Evidence from Dynamic Panel Estimation

Murshed Chowdhury, King's University College at Western University

Perceptions and Attitudes of Microfinance Clients toward Islamic Microfinance in Kyrgyzstan and Tajikistan

Manijeh Sabi, The Sage Colleges

Discussants: **Wenyi Mai**, Westminster College; **Javad Sadeghzadeh Biglari**, York University; **Amrit Amirapu**, Boston University; **Maria DaCosta**, University of Wisconsin - Eau Claire

<Emerson> <Saturday, March 8, 8:15-9:45>

[F4] International Capital Market Issues (JEL Code G)

Session Chair: **John Malindretos**, William Paterson University Session Organizer: **John Malindretos**, William Paterson University

The International Monetary System's Mismatch with China's Manufacturing Technology Innovation

Xingong Li, Henan University, P.R. China

Econometrics of the Demand for Money in India

Elias C. Grivoyannis, Yeshiva University

Market Timing Techniques: The View of the Practitioners

**Ioannis N. Kallianotis**, University of Scranton; **John Malindretos**, William Paterson University; **Brian Maruffi**, Yeshiva University; **Moschos Scoullis**, Montclair State University

US and World Interest Rates: A Co-Integration Analysis

**Krishna M. Kasibhatla**, North Carolina A&T State University; **John Malindretos**, William Paterson University

Discussants: Among Participants

<Charles River> <Saturday, March 8, 8:15-9:45>

[F5] Homeownership and Investment (JEL Code Y)

Session Chair: **Rachel Bogardus Drew**, University of Massachusetts Boston Session Organizer: **Rachel Bogardus Drew**, University of Massachusetts Boston

A 'Safe Investment'? Assessing Economic Explanations for the Perceived Risk-Return Trade-off of Owner-Occupied Housing in the United States

**Rachel Bogardus Drew**, University of Massachusetts Boston; **Christian Weller**, University of Massachusetts Boston

Parental Housing Wealth and the Transition to First-Time Homeownership **Jaclene Begley**, New York University

Is Homeownership Still An Effective Means of Building Wealth for Low-Income and Minority Households? (Was it Ever?)

**Christopher Herbert**, Harvard University; **Daniel T. McCue**, Harvard University; **Rocio Sanchez-Moyano**, Harvard University

Discussants: **Keren Horn**, University of Massachusetts Boston; **Christopher Palmer**, Massachusetts Institute of Technology

<Constitution>

<Saturday, March 8, 8:15-9:45>

[F6] Economics of the Family (JEL Code J)

Session Chair: Laura Argys, University of Colorado Denver Session Organizer: Laura Argys, University of Colorado Denver

Sharing the Load? The Impact of Multigenerational Households on Children **Susan Reilly**, Florida State College at Jacksonville

Health Insurance, Fertility, and Wantedness of Pregnancies: Evidence from Massachusetts **Aaron Yelowitz**, University of Kentucky; **Maria Apostolova**, University of Kentucky

Measuring Racial Disparitities in Services Provided After Adoption from Foster Care **Nick Kahn,** American University

Improving the Mental Health of Children: Efficiency Considerations in State Child Welfare Systems

Ashley Provencher, Siena College

Discussants: Laura Argys, University of Colorado Denver; Ashley Provencher, Siena College; Susan Reilly, Florida State College at Jacksonville; Michael Carr, University of Massachusetts Boston

<Winthrop>

<Saturday, March 8, 8:15-9:45>

[F8] Political Economy of Development III: Growth and Stability in the Neoliberal Era (JEL Code O)

Session Chair: Arslan Razmi, University of Massachusetts, Amherst

Session Organizer: Esteban Pérez Caldentey, ECLAC; Matías Vernengo, Bucknell University

The IMF's New Institutional views on Fiscal Policy and Capital Controls **Kirsten Ford**, University of Utah

Patterns of Regressive Technical Change in the Neoliberal Era

Gabriel Mendoza Pichardo, UNAM, México; Adalmir Marquetti, PUCRS, Brazil

Wages, Exchange Rates, and the Great Moderation **Nathan Perry**, Colorado Mesa University

Non-financial corporate debt and the Spanish crisis: A stock -flow analysis **Esteban Pérez Caldentey**, ECLAC; **Matías Vernengo**, Bucknell University

**Discussants: Among Participants** 

<Thoreau>
<Saturday, March 8, 8:15-9:45>

[F9] Growth, Poverty Reduction, and Recovery from Internal Displacement (JEL Code O)

Session Chair: Elizabeth Asiedu, University of Kansas

Session Sponsored By: The African Finance and Economics Association

Fiscal Decentralization, Sub-national Autonomy, and Poverty Reduction: A Case Study of Benin Local Governments

Sylvain Boko, Africa Development Research and Consulting Group

Recovery from Internal Displacement in Northern Uganda: Household Assets and Consumption **Colin O'Reilly**, Suffolk University

Is Capital Flight Decisive in Explaining Economic Growth performance in the Franc Zone? **Ameth Saloum Ndiaye**, University of Dakar, Senegal

**Discussants: Among Participants** 

<Stuart> <Saturday, March 8, 8:15-9:45>

[F10] Inequality, Poverty, and Health (JEL Code I)

Session Chair: Dinkar Kuchibhotla, Washington State University

Decomposition of Socio-Economic Inequality in Health Among an Elderly Cohort in India **Dinkar Kuchibhotla**, Washington State University; **Robert Rosenman**, Washington State University

Deepwater Horizon Oil Spill's Health Impacts on Vulnerable Children in Alabama **Bisakha Sen**, University of Alabama at Birmingham

A Longitudinal Study of Poverty Rate Variations across States

**Behroz Baraghoshi**, Eastern Connecticut State University; **Dimitrios Pachis**, Eastern Connecticut State University

Discussants: **Robert Mcloughlin**, Pace University; **Anna Shostya**, Pace University; **Prabal De**, City College of New York; **Mark Wunderly**, Moravian College; **Sabrina Terrizzi**, Moravian College

<Whittier> <Saturday, March 8, 8:15-9:45>

[F12] Global Political Economy (JEL Code B)

Session Chair: Hasan Cömert, METU

Session Sponsored By: Union for Radical Political Economics

Does Country Size Matter for Development? Evidence from the World, 1983-2008 **Jose Caraballo**, The Institute of Statistics, Puerto Rico

Inequality and Globalization in Latin America: A Classical Development Theory Approach Luis A. Villanueva Martinez, The New School for Social Research

Global Factor-Content Analysis Using WIOD and Demystification of Value-Added Erosion Xiao Jiang, Denison University; Pınar Kaynak, Economic Policy Research Foundation of Turkey

Rosa Luxemburg's Theory of Imperialism and Why It Matters **Ruchira Sen**, UMKC

**Discussants: Among Participants** 

<White Hill> <Saturday, March 8, 8:15-9:45>

# [F13] Neoliberalism and the Production of [Economic] Knowledge: Theory and Practice (JEL Code B)

Session Chair: **Nina Eichacker**, Bentley University

Session Sponsored By: Union for Radical Political Economics

Rhetoric and Responsibility: The Ideological Consequences of Economic Naturalism

Mark Silverman, University of Massachusetts, Amherst

College in Neoliberal America: Austerity and Financialization **Anastasia Wilson**, University of Massachusetts, Amherst

Neoliberalism, Privatization, and Austerity: Implications for the Production of Knowledge **Nina Eichacker**, Bentley University; **Orsola Costantini**, University of Pavia

The Publicness of Modern Means of Production: On the Relationship Between Productivity, Nonrivalry, and the Arrowian 'Costs of Running the System **Julio Huato**, St. Francis College

**Discussants: Among Participants** 

<Back Bay> <Saturday, March 8, 8:15-9:45>

[F14] International Organizations Trade Agreements and Trade 2 (JEL Code F)

Session Chair: Jun Hyung Yu, Korea Institute for Defense Analyses

Are Free Trade Agreements Mutually Beneficial? Jay Squalli, American University of Sharjah

Policy Uncertainty and the Margins of Trade

John Lopresti, College of William and Mary; Mihai Ion, Purdue University; Andrew Greenland,

Elon University

Bilateral Trade Ties, Elections and Foreign Aid Allocation: A Comparison across Donors **Nabeela Alam**, Grinnell College

Export Performance in Spain Revisited: Beyond the "Spanish Paradox"

**Ricardo Bustillo**, University of the Basque Country; **Carlos Rodriguez**, University of the Basque Country

Discussants: **Jun Hyung Yu**, Korea Institute for Defense Analyses; **Weisi Xie**, University of Colorado at Boulder; **Deniz Civril**, Brandeis University; **Prathi Seneviratne**, Carleton College

<Beacon Hill>

<Saturday, March 8, 8:15-9:45>

[IPE 6] Undergraduate Student Research VI: Health

Sixth of Ten Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: Steve Greenlaw and Taylor Knight, University of Mary Washington; Steve

**DeLoach**, Elon University

Session Chair: Bryn Khoury, Elon University

Young Adults and Self-Employment Decisions: Effects of the 2010 Affordable Care Act Dependent Mandate

Kaitlin Parlett, West Chester University of Pennsylvania

The Effect of Insurance Coverage on Healthcare Expenditure **Christo Tarazi**, Hartwick College

Effects of the Affordable Care Act on Health Insurance Providers: An Empirical Financial Analysis

Kimberley Hartman, West Chester University of Pennsylvania

Determinants of Obesity: A Study of the role of Macro-Nutrients on Obesity **Timothy Mulqueen,** West Chester University of Pennsylvania

Big Macs, Commutes, and BMI: A Cross-Sectional Analysis of the Built Food Environment on Unhealthy Consumption

Sarah Harris and Brittany Fulton, Furman University

Discussants: **Timothy Keith**, Saint Francis University; **Richard Beem**, West Chester University of Pennsylvania; **Alexandr Nozhnitskiy**, The College of New Jersey; **Ben Blachly**, Rhode Island College; **Corine Tainies**, West Chester University of Pennsylvania

#### **G** Sessions

<Stanhope>

<Saturday, March 8, 10:00-11:30>

[G1] Household Saving and Behavior (JEL Code E)

Session Chair: Paul Orzechowski, College of Staten Island—CUNY

Renting Vs Buying a Home: A Matter of Wealth Accumulation or of Geographic Stability? **Ayman Mnasri**, Queens University

Do Risk Averse Households have Low Intertemporal Elasticity of Substitution?

Takeshi Yagihashi, Old Dominion University; Juan Du, Old Dominion University

Do Market Participants Expect Excess Bond Returns, and, if so, What Risk Factors Deter Arbitrage?

Josh Stillwagon, Trinity College

Surplus Utility, Asset Prices and Reference Dependent Preferences **Hyeon Park**, Manhattan College

Discussants: Dilyana Dimova, University of Oxford; Joseph Cheng, Ithaca College;

<Shawnut>

<Saturday, March 8, 10:00-11:30>

[G2] Human Capital (JEL Code J)

Session Chair: Jennifer VanGilder, Ursinus College

The Look of the Line: An Empirical Investigation of the Impacts of Facial Symmetry on Salary Levels of Offensive Linemen in the NFL **Jennifer VanGilder**, Ursinus College

Educational Attainment and Income Inequality in Egypt

Omayma Elsheniti, Rutgers University

Race, Financial Aid Awards, and College Attendance: Do Parents and Geography Still Matter? **John Kane**, SUNY-Oswego; **Lawrence Spizman**, State University of New York at Oswego; **Tara Fleming**, SUNY-Oswego

Feedback Information and the Misplacement Effects in University Admission: Evidence from a Natural Experiment

**Sofoklis Goulas**, University of North Carolina, Chapel Hill; **Rigissa Megalokonomou**, University of Warwick

Discussants: Hossein Abbasi, Bloomsburg University; Joshua Congdon-Hohman, The College of the Holy Cross; Omayma Elsheniti, Rutgers University; Nga Nguyen, Rutgers University

<Copley> <Saturday, March 8, 10:00-11:30>

[G3] Direct Foreign Investment and its Impacts (JEL Code O)

Session Chair: William Miles, Wichita State University

Why is Investment in Africa low despite high profits? **Anthony Gyapong**, Penn State University - Abington

The Effect of Foreign Direct Investment on Economic Growth Sergey Kondyan, Nazarbayev University

What Explains FDI Flows to Latin America? A Pooled Analysis, 1980-2007. **Miguel Ramirez**, Trinity College

Discussants: **Fernando Barreiro-Pereira**, UNED-Facultad de Economicas; **Stephen Grubaugh**, Bentley University; **Raul Ibarra**, Banco de Mexico

<Emerson> <Saturday, March 8, 10:00-11:30>

[G4] The Perils of Financial Deepening and Post-Crisis Development in Emerging Markets

Session Chair: **Aleksandr V. Gevorkyan**, St. John's University Session Organizer: **Aleksandr V. Gevorkyan**, St. John's University

Renewable vs. Non-Renewable Resources: Financialization, Volatilities, Emerging Markets and Global Trends

Arkady Gevorkyan, The New School for Social Research

The African Sovereign Bond Rush: Risks and Opportunities **Ingrid Harvold Kvangraven**, The New School for Social Research

Combating the Anti-China Syndrome: Re-Examining the Root Causes of Long Run Trade Imbalances

Isabella Weber, The New School for Social Research

Countercyclical Effects on Private Investment of the Brazilian Treasury's Transfers to the National Development Bank since the 2008 Crisis

**Luiza Nassif Pires,** New School for Social Research; **Laura Barbosa de Carvalho**, Sao Paulo School of Economics; **Cristina Fróes de Borja Reis,** Sao Paulo School of Economics – FGV

**Discussants: Among Participants** 

<Charles River> <Saturday, March 8, 10:00-11:30>

[G5] Topics in Microeconomics II (JEL Code D)
Session Chair: Mark LeClair, Fairfield University

Taste Formation and Utility Maximizing Production: A Case Study of Art Industry Hilary Lin, Iona College and Temple University

Symmetric and Asymmetric Rates of Seizure within a Warlord Conflict **Jerry Hionis**, Temple University

The Origin of Preferences, Economic Decision Theory and Yaari **Marek Jenoeffy**, Buero am Carlsplatz

Discussants: **Anne-Christine Barthel**, University of Kansas; **Ece H. Guleryuz**, Franklin and Marshall College

<Constitution> <Saturday, March 8, 10:00-11:30>

[G6] Growth and Distribution Dynamics (JEL Code O)

Session Chair: **Soon Ryoo**, Adelphi University

Session Organizers: Michalis Nikiforos, Levy Economics Institute; Daniele Tavani, Colorado State

University

Income-Wealth Distribution Cycles **Paulo L dos Santos**, SOAS, University of London

Symbiosis and Distribution-Led Growth **Michalis Nikiforos**, Levy Economics Institute

Functional Finance and Intergenerational Distribution in a Keynesian OLG Model **Peter Skott**, University of Massachusetts, Amherst; **Soon Ryoo**, Adelphi University

Discussants: Ramaa Vasudevan, Colorado State University; **Deepankar Basu**, University of Massachusetts; **Amitava K. Dutt**, University of Notre Dame

<Gloucester> <Saturday, March 8, 10:00-11:30>

[G7] Agent-based Economics: Finance and Forecasting (JEL Code G)
Session Chair: Germán Creamer, Stevens Institute of Technology
Session Organizer: Germán Creamer, Stevens Institute of Technology

The Impact of Heterogeneous Gain Learning in an Agent-based Financial Market **Blake LeBaron**, Brandeis University

Partial Correlation Analysis of the Stock Market

**Dror Y. Kenett**, Boston University; **Xuqing Huang**, Boston University; **Irena Vodenskay**, Boston University; **Shlomo Havliny**, Boston University; **H. Eugene Stanley**, Boston University

A Non-Linear Lead Lag Dependence and Risk Analysis of the Energy Futures: Oil, Coal and Natural Gas

Germán Creamer, Stevens Institute of Technology

Predicting Prediction Markets with Combined Forecasts

**Shu-Heng Chen**, National Chengchi University; **Chen-Yuan Tung**, National Chengchi University; **Chung-Ching Tai**, Tunghai University; **Bin-Tzong Chie**, Tamkangi University; **Hung-Wen Lin**, National Chengchi University

Discussants: **Germán Creamer**, Stevens Institute of Technology; **Shu-Heng Chen**, National Chengchi University; **Dror Y. Kenett**, Boston University; **Blake LeBaron**, Brandeis University

<Winthrop> <Saturday, March 8, 10:00-11:30>

[G8] Structural Keynesianism I: Ideas and Alternative Development Strategies (JEL Code O) Session Chair: Ignacio Perrotini, UNAM, México

Session Organizer: Esteban Pérez Caldentey, ECLAC; Matías Vernengo, Bucknell University

Developmental Macroeconomics: A New Development Perspective Luiz Carlos Bresser-Pereira, FGV-SP, Brazil

Super-Cycles of Commodity Prices and Economic Development **José Antonio Ocampo**, Columbia University

The limits to the current development strategy in Latin America: A Structural-Keynesian Perspective

Esteban Pérez Caldentey, ECLAC; Matías Vernengo, Bucknell University

Productivity and Growth in Latin America: Why does productivity grow more in some economies than in others?

Jaime Ros, UNAM, México

**Discussants: Among Participants** 

<Thoreau> <Saturday, March 8, 10:00-11:30>

[G9] Fiscal Transfers, Financial Repression, and Public Debt (JEL Code H)

Session Chair: Leanora Brown, University of Tennessee

International Debt Forgiveness and Tax Effort in Developing Countries **Leanora Brown**, University of Tennessee

An American-style Transfer Union for Europe, How Much Might It Cost? **Casimir Dadak**, Hollins University; **Roman Matkovskyy**, North-West University

Can Financial Repression Strike Back Public Debt? **Ricardo Sousa**, London School of Economics

Discussants: Robert Baumann, College of the Holy Cross; Justin Svec, College of the Holy Cross; Muhammad Asali, International School of Economics; Aamer Abu-Qarn, Ben-Gurion University of the Negev; Michael Beenstock, Hebrew University of Jerusalem; Ricardo Sousa, London School of Economics

<Stuart> <Saturday, March 8, 10:00-11:30>

[G10] Factors of College Student Performance (JEL Code I)

Session Chair: Young Jo, University of Illinois, Urbana- Champaign

The Effect of Various Multimedia Usage on College Students' Studying Habits and Academic Performance

Robert Mcloughlin, Pace University; Anna Shostya, Pace University

Explaining College Dropout – Evidence from Administrative Longitudinal Data **Prabal De**, City College of New York

The SAT as an Inadequate Predictor for College Performance: The Case for Test-Optional Policies in Pennsylvania

Mark Wunderly, Moravian College; Sabrina Terrizzi, Moravian College

Discussants: **Dinkar Kuchibhotla**, Washington State University; **Robert Rosenman**, Washington State University; **Bisakha Sen**, University of Alabama at Birmingham; **Behroz Baraghoshi**, Eastern Connecticut State University; **Dimitrios Pachis**, Eastern Connecticut State University

<Whittier>

<Saturday, March 8, 10:00-11:30>

#### [G12] Heterodox Approaches to Money, Finance and Financialization (JEL Code B)

Session Chair: **Ozgur Orhangazi**, Kadir Has University, Istanbul Session Sponsored By: Union for Radical Political Economics

Financialization as Hegemony of Nonproductive Forms of Valorization: A Theoretical and Empirical Marxist Approach

**Sergio Camara Izqueirdo**, Universidad Autónoma Metropolitana-Azcapotzalco; **Abelardo Marina Flores**, Universidad Autónoma Metropolitana-Azcapotzalco

The Structure of Production and Portfolio Decisions of Investment Andres F. Cantillo, UMKC

Determinants of Financialisation in South Africa: A Balance Sheet Approach **Rex A McKenzie**, University of the Witwatersrand, Johannesburg

**Discussants: Among Participants** 

<White Hill> <Saturday, March 8, 10:00-11:30>

[G13] Economics of BRIC Countries (JEL Code B) Session Chair: Marcos Reis, Columbia University

Session Sponsored By: Union for Radical Political Economics

External Vulnerability and Macroeconomic Policy in Russia during the Putin's Era

**Numa Mazat**, Federal University of Rio de Janeiro; **Franklin Serrano**, Federal University of Rio de Janeiro

Do Primary Sectors Promote Economic Growth? An Input-Output Analysis Contrasting Brazil and the Other BRICs

**Nelson Marconi**, Sao Paulo School of Economics; **Guilherme R. Magacho**, University of Cambridge; **Igor L. Rocha**, University of Cambridge

An Early Analysis on the BRICs' Development Bank

Luiz Pinto, Federal University of Rio de Janeiro; Marcos Reis, Columbia University

Brazil's Economic Expansion in South America and Africa.

**Numa Mazat**, Federal University of Rio de Janeiro; **Luiz Pinto**, Federal University of Rio de Janeiro

Discussants: Marcos Reis, Columbia University; Luiz Pinto, Federal University of Rio de Janeiro; Numa Mazat, Federal University of Rio de Janeiro; Guilherme R. Magacho, University of Cambridge

<Back Bay> <Saturday, March 8, 10:00-11:30>

[G14] Trade in Developing Countries (JEL Code F) Session Chair: Dessislava Slavtcheva, Clark University

Off to the Races: Globalization Impacts on Vietnam **Liesl Himmelberger**, United States Military Academy The Long Run Equilibrium Relationship between Foreign Aid on the Trade Balance: Evidence from Sierra Leone

Kelfala Kallon, University of Northern Colorado

Wage Inequality, Occupational Tasks, and Outsourcing: Evidence from Sri Lanka **Prathi Seneviratne**, Carleton College

On the Financiers of "Peripheral" Europe **Eylem Kiziler**, University of Wisconsin-Whitewater

Discussants: **Dessislava Slavtcheva**, Clark University; **Duygu Yolcu Karadam**, Middle East Technical University; **Olesia Kozlova**, University of New Hampshire; **Priya Nagaraj**, William Paterson University

<Holmes>

<Saturday, March 8, 10:00-11:30>

#### [G16] Economics of Sports III – Sports Labor Markets (JEL Code Y)

Organized by **Victor Matheson**, College of the Holy Cross and **Sean Mulholland**, Stonehill College

Session Chair: Peter von Allmen, Skidmore College

Third of four sessions organized by the North American Association of Sports Economists (NAASE)

The payoff to consistency in the NBA

**Christian Deutscher,** Bielefeld University; **Oliver Gürtler,** University of Cologne; **Daniel Weimar,** University of Duisburg; **Joachim Prinz,** University of Duisburg

The Zipf's Law Puzzle in Professional Football

Daniel Weimar, University of Duisburg; Joachim Prinz, University of Duisburg

Incentives and the Development of Elite Soccer Players in Canada and England **Paul K. Joseph,** Sport Canada

Discussants: **Bryce Kanago**, University of Northern Iowa; **Jean-Francois Mercier**, McGill University; **Katy Marie Ascanio**, Temple University

<Beacon Hill>

<Saturday, March 8, 10:00-11:30>

#### [IPE 7] Undergraduate Student Research VII: Health

Seventh of Ten Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: Steve Greenlaw and Taylor Knight, University of Mary Washington; Steve

**DeLoach**, Elon University

Session Chair: Nathan Dean, Elon University

Hypertension Among Adults

Natalie Englumd, West Chester University of Pennsylvania

Depression: An in Depth Analysis on Causation and Diagnosis in the United States of America Chelsea Petre, West Chester University of Pennsylvania

Comparative Analysis of Happiness in America's Living Spaces:Urban, Suburban, Rural **Alexandr Nozhnitskiy,** The College of New Jersey

Determinants of University Sustainability Programs

Corine Tainies, West Chester University of Pennsylvania

Rental Premiums for Green-Labelled Commercial Buildings: Does the Market Understand LEED?

Ben Blachly, Rhode Island College

The Relationship between Economic Growth and Environmental Degradation: Exploring Models and Questioning the Existence of an Environmental Kuznets Curve **Jonathan Skaza**, Bryant University

Discussants: Sonia Mehta, Manhattanville College; Bryn Khoury, Elon University; Kaitlin Parlett, West Chester University of Pennsylvania; Sarah Harris, Furman University; Kimberley Hartman, West Chester University of Pennsylvania; Timothy Mulqueen, West Chester University of Pennsylvania

#### **H** Sessions

<Stanhope>

<Saturday, March 8, 1:00-2:30>

[H1] Open Economy Modeling (JEL Code E)
Session Chair: Josh Stillwagon, Trinity College

A BVAR-DSGE Model for Forecasting Variables in a Small Open Economy Manuel Sanchez, UNED

Unobserved Regime Switching with Learning Agents **Thomas Cone**, SUNY, Brockport

News Shocks in a Small Open Economy **Petre Caraiani**, Romanian Academy of Science

Discussants: **Kashif Malik**, Lahore University; **Jose Cordero**, Universidad de Costa Rica; **Noha Emara**, SUNY Binghamton; **Sylvia Xiao**, SUNY Binghamton

<Shawnut>

<Saturday, March 8, 1:00-2:30>

[H2] Labor Supply (JEL Code J)

Session Chair: Mikhail Kouliavtsev, Stephen F. Austin State University

Labor Supply Among College Faculty: Estimates Using Conditional Logit

Mikhail Kouliavtsev, Stephen F. Austin State University; Stephen Kosovich, Stephen F. Austin State University

Hidden Benefits of Reward: A Field Experiment on Motivation and Monetary Incentives

Ola Kvaloy, University of Stavanger; Petra Nieken, University Bonn; Anja Schoettner, University of Kostanz

On-the-Job Search and the Business Cycle

Steve DeLoach, Elon University; Mark Kurt, Elon University

Nonlinear Panel Data Analysis of Non-fatal Occupational Injuries and Illnesses among Female Hispanic Workers across U.S. States

**Dene Hurley**, Lehman College – CUNY; **Angela Lebbon**, Lehman College – CUNY; **Tzuhao Huang**, Graduate Center – CUNY

The Effect of High Performing Mentors on Junior Officer Promotion in the United States Army **John Smith**, United States Military Academy

Discussants: **Joshua Congdon-Hohman**, The College of the Holy Cross; **Meghan Mihal**, St. Thomas Aquinas College; **Dene Hurley**, Lehman College - CUNY

<Copley> <Saturday, March 8, 1:00-2:30>

[H3] Studies of Growth in the Developing World (JEL Code O)

Session Chair: Raul Ibarra, Banco de Mexico

The Impact of the US on Latin American Business Cycles: A New Approach **William Miles**, Wichita State University

Reexamining the Relationship between Inflation and Growth: Do Institutions Matter in Developing Countries?

Raul Ibarra, Banco de Mexico; Danilo Trupkin, Universidad de Montevideo

Economic Growth and Growth in Human Development **Stephen Grubaugh**, Bentley University

Assessing Real Convergence Among Megacities Versus Nations **Fernando Barreiro-Pereira**, UNED-Facultad de Economicas

Discussants: **Sergey Kondyan**, Nazarbayev University; **Miguel Ramirez**, Trinity College; **Anthony Gyapong**, Penn State University - Abington

<Emerson> <Saturday, March 8, 1:00-2:30>

[H4] The Impact of Workplace Hazards on Occupation Choice, Investment, and Productivity (JEL Code J)

Session Chair: **Wayne B. Gray**, Clark University Session Organizer: **Wayne B. Gray**, Clark University

Workplace Regulation, Investment and Productivity: Plant-Level Evidence from OSHA's Lead Standard

Kaushik Ghosh, National Bureau of Economic Research

Is Productivity No Accident or No Inspection?

Wayne B. Gray, Clark University

The Impact of Workplace Safety on Occupation Choice

Luchao Zhang, Clark University

**Discussants: Among Participants** 

<Constitution> <Saturday, March 8, 1:00-2:30>

[H6] Exchange rate and trade (JEL Code F)

Session Chair: **Kwan Yong Lee**, University of North Dakota Session Organizer: **Kanda Naknoi**, University of Connecticut

Import Switching and the Impact of a Large Devaluation

**Dan Lu**, University of Rochester; **Asier Mariscal**, University of Alicante; **Luis Fernando Mejia**, Ministry of Finance, Colombia

Firms' Heterogeneity and Incomplete Pass-Through **Stefania Garetto**, Boston University

Real Exchange Rates, External Finance and Exports: Firm-Level Evidence from Korea **Kwan Yong Lee**, University of North Dakota; **Kanda Naknoi**, University of Connecticut

Discussants: **Kanda Naknoi**, University of Connecticut; **Raphael Schoenle**, Brandeis University; **John Lopresti**, The College of William & Mary

<Gloucester> <Saturday, March 8, 1:00-2:30>

[H7] Agent-based Economics: Microeconomic Models (JEL Code D)

Session Chair: Jason Barr, Rutgers University, Newark

Session Organizer: Andreas Duus Pape, Binghamton University

Evaluating Case-based Decision Theory: Predicting Empirical Patterns of Prisoner's Dilemma Play **Andreas Duus Pape**, Binghamton University; **Todd Guilfoos**, University of Rhode Island

Simhattan: Growing Cities from the Ground Up

Daniel Scheer, Center for Economic Opportunity; Jason Barr, Rutgers University, Newark

Innovation, Diffusion and Recombination: Initial Simulations

Rishabh Kumar, New School for Social Research

An Agent-Based Model of Partisan Opinion Formation

Shyam S. Gouri Suresh, Davidson College; Scott Jeffrey, Davidson College

Discussants: **Jim Fain**, Oklahoma State University; **Andreas Duus Pape**, Binghamton University; **Todd Guilfoos**, University of Rhode Island; **Alan Isaac**, American University

<Winthrop> <Saturday, March 8, 1:00-2:30>

[H8] Industrial Organization II (JEL Code L)
Session Chair: Forrest Spence, UNC - Chapel Hill

I Got You Babe: Welfare Effects of Lengthened Copyright

Imke Reimers, University of Minnesota

Price Dynamics and Spatial Market Structure for Renewable Natural Resources **Dekuwmini Mornah**, Virginia Military Institute

Costly Predation and Financial Contracting **Zhou Lu**, The City College of New York

Discussants: Forrest Spence, UNC - Chapel Hill; Adela Luque, U.S. Census Bureau; Bharat Bhole, Rochester Institute of Technology; Robin Pope, University of Bonn

<Thoreau> <Saturday, March 8, 1:00-2:30>

[H9] Natural Resources and Institutions (JEL Code O)

Session Chair: **Gbadebo Odularu**, Forum for Agricultural Research in Africa Session Sponsored By: The African Finance and Economics Association

The FDI-Natural Resource Curse: How Relevant are Institutions? **Elizabeth Asiedu**, University of Kansas; **Yi Jin**, Monash University; **Zhixiong Zeng**, Monash

University

Understanding the Political Economy of Crude Oil Rent Collection in Africa: Lessons and Strategic Policy Options

**Gbadebo Odularu**, Forum for Agricultural Research in Africa; **Emmanuel Aviomoh**, Terranexus Solutions Oil LTD, Lagos Nigeria

Why WAEMU Countries Have Persistent Difficulties to Meet the Convergence Criterion Related to Tax Revenue Performance? The Role of Institutions

Ameth Saloum Ndiaye, University of Dakar, Senegal

Intergenerational Risks and Natural Capital Conservation

Justin Johnson Kakeu Kengne, Morehouse College

**Discussants: Among Participants** 

<Stuart> <Saturday, March 8, 1:00-2:30>

[H10] Macro and Micro Financial Fragility: Theoretical and Empirical Dimensions (JEL Code G)

Session Chair: **Thomas Bernardin**, University of Massachusetts Amherst Session Organizer: **Thomas Bernardin**, University of Massachusetts Amherst

Measuring Fragility in Balance Sheets **Stephen Kinsella**, University of Limerick

Macroeconomic Instability and Microeconomic Financial Fragility: A Stock-Flow Consistent Approach with Heterogeneous Agents

**Laura Barbosa de Carvalho**, Sao Paulo School of Economics; **Corrado Di Guilmi**, University of Technology, Sydney

The Internationalization of the Renminbi

**Daniel Neilson**, Institute for New Economic Thinking and Bard College at Simon's Rock; **Paul Jenkins**, Centre for International Governance Innovation; **Perry Mehrling**, Institute for New Economic Thinking, and Barnard College, Columbia University

Macro and Micro Dimensions of Financial Fragility: Reappraising the U.S. Financial Crisis of 2007 – 09

Thomas Bernardin, Political Economy Research Institute, University of Massachusetts Amherst

Discussants: Laura Barbosa de Carvalho, Sao Paulo School of Economics; Stephen Kinsella, University of Limerick; Thomas Bernardin, Political Economy Research Institute, University of Massachusetts Amherst; Daniel Neilson, Institute for New Economic Thinking, and Bard College at Simon's Rock

<Whittier>

<Saturday, March 8, 1:00-2:30>

[H12] Consequences of Finance (JEL Code B)

Session Chair: **Ted P. Schmidt**, Buffalo State University Session Sponsored By: Union for Radical Political Economics

Financial Flows, Yield Spreads, and Crisis – An Empirical and Econometric Survey of the European Financial Architecture

Nina Quinn Eichacker, University of Massachusetts, Amherst

Financialisation and Labour: What can Marikana tell us about inequality in South Africa **Rex A McKenzie**, University of the Witwatersrand, Johannesburg

Comparative Analysis of Employment, Wages, and Financialization: The Cases of Manufacturing Industry in Korea and USA **Joonil Kim**, Korea University

Uncovering Country Risk through the Eyes of Historical Events **Luis Brunstein**, Hiram College

**Discussants: Among Participants** 

<White Hill>

<Saturday, March 8, 1:00-2:30>

[H13] Structural Change and Inequality in Developing Countries (JEL Code B) Session Chair: Joao Paulo A. de Souza, University of Massachusetts, Amherst Session Sponsored By: Union for Radical Political Economics

Distribution, Sectoral Changes, and Capital Accumulation in China **Hao Qi**, University of Massachusetts Amherst

Structural Change and the Kuznets Hypothesis **Cem Oyvat**, University of Massachusetts Amherst

Growth Complementarity Between Agriculture and Industry in Developing Countries: Some Empirical Evidence

Joao Paulo A. de Souza, University of Massachusetts Amherst

Quality Employment Creation and the Context of Structural Change **Bret Anderson**, University of Rhode Island

**Discussants: Among Participants** 

<Back Bay> <Saturday, March 8, 1:00-2:30>

[H14] Business Cycles and Exchange Rate Issues (JEL Code F)

Session Chair: Priya Nagaraj, William Paterson University

Session Sponsored by: The International Economics and Finance Society (IEFS)

Business Cycles, Exchange Rate Regimes, and Productivity Growth **Dessislava Slavtcheva**, Clark University

Real Exchange Rates, Sectoral Trade and Production Dynamics: Evidence from Turkish Manufacturing Industry

**Duygu Yolcu Karadam**, Middle East Technical University; **Erdal Özmen**, Middle East Technical University

Forward-Rate Bias, Imperfect Knowledge, and Risk: Evidence from Developed and Developing Countries

Olesia Kozlova, University of New Hampshire

Foreign Equity and Export Participation

Prabal De, City College of New York; Priya Nagaraj, William Paterson University

**Discussants: Among Particpants** 

<St. James> <Saturday, March 8, 1:00-2:30>

[H15] Effects of US Policies on Low-Income Populations (JEL Code X)

Session Chair: Erin Todd Bronchetti, Swarthmore College

Session sponsored by: CSWEP

The Promise of College: Impact on Non-academic Outcomes Jennifer Doleac, University of Virginia

Chloe Gibbs, University of Virginia; Laura Wherry, University of Michigan

Family Structure and Abortion Law

**Deborah Goldschmidt, Boston University** 

The EITC and Employment of People with Disabilities

**Reagan Baughman,** University of New Hampshire; **Andrew J. Houtenville,** University of New Hampshire

Discussants: **Reagan Baughman,** University of New Hampshire; Jennifer Doleac, University of Virginia; **Deborah Goldschmidt,** Boston University

<Holmes>

<Saturday, March 8, 1:00-2:30>

#### [H16] ECONOMICS OF SPORTS IV (JEL Code Y)

Organized by **Victor Matheson,** College of the Holy Cross and **Sean Mulholland,** Stonehill College

Session Chair: Victor Matheson, College of the Holy Cross

Fourth of four sessions organized by the North American Association of Sports Economists (NAASE)

Using a sequential game to distribute talents in a professional sports league **Jean-Francois Mercier**, McGill University

Determinants of College Hockey Attendance

Bryce Kanago, University of Northern Iowa; Max Matino, University of Northern Iowa

To Play or Not to Play: Using Participation in the PGA and LPGA Tours to Measure Labor Supply **Katy Marie Ascanio**, Temple University; **Michael Leeds**, Temple University

Discussants: **Peter von Allmen,** Skidmore College; **Jadrian Wooten,** Washington State University; **Christian Deutscher,** Bielefeld University

<Beacon Hill>

<Saturday, March 8, 1:00-2:30>

[IPE 8] Undergraduate Student Research VIII: Finance

Eighth of Ten Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: **Steve Greenlaw** and **Taylor Knight**, University of Mary Washington; **Steve DeLoach**, Elon University

Session Chair: Aaron Simmons, University of North Carolina at Wilmington

Residential Mortgage Delinquency Rates: The Determinants of Default **Richard Beem**, West Chester University of Pennsylvania

Income inequality and Inflation after the Financial Crisis **Timothy Keith,** Saint Francis University

Mergers and Acquisitions during the Financial Crisis **Sonia Mehta**, Manhattanville College

Quantitative Easing and Equity Market Valuation: A Contrarian View **Andrew Chan, St.** Lawrence University

The Effects of Defense Spending and Defense-related Research and Development on Private Domestic Investment in the United States

Christian Cavander, American University

An Empirical Estimate of the Effects of Government Spending on Output During Periods of Monetary Policy Accommodation

Michael McGrane, Gettysburg College

Discussants:

Christian Cavander, American University; Garret Watson, St. Lawrence University; Jamie Pearson, University of Northern Iowa; Brittany Fulton, Furman University; Jesse Leyk,

Minnesota State University Moorhead; **Mansfield Fisher**, University of North Carolina at Wilmington

#### I Sessions

<Stanhope> <Saturday, March 8, 2:45-4:15>

[11] Financial Market Fragility (JEL Code E)
Session Chair: Thomas Cone, SUNY, Brockport

Shifting Values: Efficiency and Debt Service in a No-Growth Economy

Karl Seeley, Hartwick College

The Role of Consumer Leverage in Generating Financial Crises

Dilyana Dimova, University of Oxford

Measuring Uncertainty and Evaluating its Effects on Macroeconomic Fluctuations **Emek Karaca**, Johns Hopkins University

Real Estate Securitization and Real Estate Lending Paul Orzechowski, College of Staten Island—CUNY

Discussants: **Ricardo Santos**, Trinity University; **Gabriela Best**, California State University, Fullerton

<Shawnut> <Saturday, March 8, 2:45-4:15>

[12] We are Family (JEL Code J)

Session Chair: Hossein Abbasi, Bloomsburg University

Child Gender and Men's Labor Market Outcomes in Dotal Societies

Hossein Abbasi, Bloomsburg University; Seyed Karimi, University of Illinois at Urbana
Champaign

How Mysterious is Marriage Premium when Marital Quality Comes In? –An Investigation of the Wage Rates Difference between Married Men and Single Men Le Wang, The University of Alabama & IZA; Jing Ma, University of New Hampshire

Marriage, Employment Participation and Home Production in Search Equilibrium **Roberto Bonilla**, Newcastle University

Gender Pay Gap and Fertility Timing

Terry-Ann Craigie, Connecticut College

Birth Spacing and Outcomes in Adolescence, Young Adulthood, and Adulthood **Nga Nguyen**, Rutgers University

Discussants: **Anita Pena**, Colorado State University; **Rubén Osuna**, Universidad Nacional de Educación a Distancia; **John Smith**, United States Military Academy; **Ahmet Ali Taskin**, Central Bank of Turkey

<Copley>

<Saturday, March 8, 2:45-4:15>

[13] Conflict and After (JEL Code O)

Session Chair: Noha Emara, Rutgers University

Rebuilding Iraq's Infrastructure Frank Gunter, Lehigh University

Entrepreneurship in Post-Conflict MENA Countries Frank Gunter, Lehigh University

Quantitative Evaluation of the Struggle of Economic Performance: The Case MENA Countries **Noha Emara**, Rutgers University

The Factors Explaining Household Income Inequality In the West-Bank and Gaza Between 1996 and 2009: A Regression-Based Inequality Decomposition Method **Suleiman Abu-Bader**, Ben-Gurion University of the Negev

Discussants: University **Marzi Bolhassani**, Penn State Hazleton; **Omar Alcock**, Ministry of Science, Technology, Energy and Mining; **Babita Srivastava**, University of Allahabad

<Emerson>

<Saturday, March 8, 2:45-4:15>

[14] Business Administration and Business Economics (JEL Code M)

Session Chair: **Alexandre Olbrecht**, Ramapo College of NJ and Eastern Economic Association Alternate Chair: **Constance Crawford**, Ramapo College of NJ

Why Are Consumer Tastes and Expert Judgments Different? A Case Study of the Movie Industry **Hilary Lin,** Iona College and Temple University

Market Intelligence Generation, Social Capital and Firm Creation: A Focus on Nascent Entrepreneurs

**Edwin Knox**, Essex County Community College; **Chinyere Egbe**, Medgar Evers College (CUNY); **Croix Coppage**, Eyes Inc.

Title TBA

Constance Crawford, Ramapo College of NJ

Discussants: **Alexandra Bernasek**, Colorado State University; **David Axelrod**, Montclair State University

<Charles River>

<Saturday, March 8, 2:45-4:15>

[I5] Tests, Study Time, and Conflict (JEL Code I)

Session Chair: Lisa Schulkind, Trinity College

Missed Signals: The Effect of ACT College-Readiness Measures on Post-Secondary Decisions **Teny Shapiro**, Santa Clara University; **Lisa Schulkind**, Trinity College; **Andrew Foote**, University of California–Davis

Gaps in High School Students' Non-School Study Time **Seth Gershenson**, American University; **Stephen Holt**, American University

Resilience Amidst Conflict?: Impact of Civil War Exposure on Secondary Education **Shikha Silwal**, Washington and Lee University

Discussants: **Joseph Morreale**, Pace University; **Ann Pavia**, Pace University; **Kathryn Nantz**, Fairfield University

<Constitution> <Saturday, March 8, 2:45-4:15>

[16] Alternative Modeling Approaches to Economic Theory and Policy (JEL Code C)

Session Chair: Amitava Dutt, University of Notre Dame

Session Organizers: Michalis Nikiforos, Levy Economics Institute; Daniele Tavani, Colorado State

University

Greece: A SAM-based Modeling Analysis

Massimiliano La Marca, International Labor Organization; Michalis Nikiforos, Levy Economics

Institute; Lance Taylor, The New School for Social Research

Modeling Debt and Demographic Change in the European Periphery

Stephen Kinsella, University of Limerick; Antoine Godin, University of Limerick

Towards a Micro-Founded Model of a Demand-led Economy with Instantaneous Output Adjustment **Christian Schoder**, Vienna University of Economics and Business

Discussants: **Stephen Kinsella**, University of Limerick; **J. W. Mason**, Roosevelt University; **Soon Ryoo**, Adelphi University

<Gloucester> <Saturday, March 8, 2:45-4:15>

[17] Agent-Based Economics: Micro and Macro Models (JEL Code D)

Session Chair: **Andreas Duus Pape**, Binghamton University Session Organizer: **Jason Barr**, Rutgers University, Newark

Building Agent-based Models with Experimental Economics: Compliments in Prediction

**Todd Guilfoos**, University of Rhode Island

Consistent Estimation of Agent-Based Models by Simulated Minimum Distance **Matteo Richiardi**, University of Torino; **Jakob Grazzini**, University of Genova

Can Minorities Escape Employment Discrimination by Forming Firms? **Jim Fain**, Oklahoma State University

The Macroeconomic Impact of Migration - An Agent-Based Approach **Shyam Gouri Suresh**, Davidson College

Real Sector Shocks and Banking Sector Contagion **Alan Isaac**, American University; **Dongping Xie**, American University

Discussants: Among Participants

<Winthrop> <Saturday, March 8, 2:45-4:15>

[18] Structural Keynesianism II: Wage, Profit, and Export Led Growth (JEL Code: B59, E12, and E24)

Session Chair: **Kevin Gallagher**, Boston University

Session Organizer: Esteban Pérez Caldentey, ECLAC; Matías Vernengo, Bucknell University

Household Borrowing and the Possibility of 'Consumption-Driven, Profit-Led Growth' **Mark Setterfield**, Trinity College

Floating Exchange Rates, Currency Depreciation and Growth Ignacio Perrotini, UNAM, México

Wage and Profit-Led Growth: The Limits to Neo-Kaleckian Models and a Kaldorian Proposal **Esteban Pérez Caldentey**, ECLAC; **Matías Vernengo**, Bucknell University

Correctly Analyzing the Balance of Payments Constraint and the Prospects for Export-Led Growth

Arslan Razmi, University of Massachusetts, Amherst

Discussants: Among Participants

<Thoreau> <Saturday, March 8, 2:45-4:15>

### [19] Macroeconomic Topics in the EU (JEL Code F)

Session Chair: **Patrick Crowley**, Texas A&M University – Corpus Christi Session Sponsored By: European Union Studies Association Economics Interest Section

Inflation and Output Growth Variability in the EU Countries **Muhammad Khan**, Universite D'Orleans

(When) Does Money Growth Help to Predict Euro-area Inflation at Low Frequencies?

Sven Schreiber, Macroeconomic Policy Institute at Hans Bockler Foundation and Free University
Berlin

Understanding the Nature of the Wealth Effect within the European Union Malka de Castro Campos, Utrecht School of Economics; Clemens Kool, Utrecht School of Economics; Joan Muysken, Maastricht University

Specialization, Gravity, and European Trade in Final Goods **Evzen Kocenda**, CERGE-EI, Charles University; **Richard Frensch**, IOS and University of Regensburg; **Jan Hanousek**, CERGE-EI, Charles University

Discussants: Jason Jones, Furman University; Evzen Kocenda, CERGE-EI, Charles University; Malka de Castro Campos, Utrecht School of Economics; Sven Schreiber, Macroeconomic Policy Institute at Hans Bockler Foundation and Free University Berlin

[110] Metro Life: Prices, Racial, and After-Tax Income Segregation (JEL Code R)

Session Chair: Jared Ragusett, Central Connecticut State University

A Home Price Index for a large Metropolitan Area **Vinod Agarwal**, Old Dominion University

Black Residential Segregation in the Era of Urban Sprawl **Jared Ragusett**, Central Connecticut State University

Are Increasing Tax Burdens Driving Grandma out of Town? Evidence from Connecticut **Thomas Murray**, Fairfield University

Discussants: **Solomon Tesfu**, Mount St. Mary's University; **Divya Balasubramaniam**, Saint Joseph's University; **Pokou Edouard Abou**, University of Felix Houphouet Boigny

<Franklin> <Saturday, March 8, 2:45-4:15>

[I11] Economics of Human Capital and Labor Market Behaviors (JEL Code J)

Session Chair: Anusua Datta, Philadelphia University

Session Organizers: Jennifer Tennant, Ithaca College; Dhaval Dave, Bentley University & NBER

The Effect of State Earned Income Tax Credits on Employment **Jennifer Tennant**, Ithaca College

The Impact of Bullying on Labor Market Outcomes **Swati Mukerjee**, Bentley University

Juvenile Incarceration versus Treatment-based Sanctions: Effects on Youth Human Capital Outcomes

Dhaval Dave, Bentley University & NBER; Alison Cuellar, George Mason University & NBER

Discussants: **Bill Kolberg**, Ithaca College; **Karen Conway**, University of New Hampshire; **Hope Corman**, Rider University & NBER

<Whittier> <Saturday, March 8, 2:45-4:15>

[112] Topics in Political Economy (JEL Code B)

Session Chair: **Luis D. Rosero**, Fitchburg State University Session Sponsored By: Union for Radical Political Economics

Contending Narratives in the Media: Progressives versus Conservatives **Luis Brunstein**, Hiram College; **Mariana De Maio**, University of Florida

Adam Smith: A Classical Behavioral Economist?

Pedro E. Cadenas, The New School for Social Research

The Economic and Political Bases of Transition to Central Planning **Mihnea Tudoreanu**, University of Massachusetts, Amherst

New Framework for Linking Labor and Goods Markets: Okun's Law and Its Stability Revisited

Mustafa Ismihan, Atilim University, Ankara, Turkey

**Discussants: Among Participants** 

<White Hill> <Saturday, March 8, 2:45-4:15>

[I13] Land Reform, Agriculture Workers, and Development (JEL Code B)

Session Chair: Jessica Carrick-Hagenbarth, University of Massachusetts Amherst

Session Sponsored By: Union for Radical Political Economics

Revisiting the Inverse Relationship Between Farm Size and Output: Land Fragmentation in Ethiopia

**Mark Paul**, University of Massachusetts Amherst; **Mwangi Wa Gĩthĩnji**, University of Massachusetts Amherst

Power, Access, And Property Rights
Riko Rosete, University of Massachusetts Amherst

Sin Copete, Sin Futuro: The Effects of Climate Change on Agricultural Workers in the Southwest Region of Texas and New Mexico, A Research Proposal Carlos Marentes, University of Massachusetts Amherst

The Institutions and Accompaniment that Eliminated Common Problems of Participatory Development: Case Studies in Ceara, Brazil

**Jessica Carrick-Hagenbarth**, University of Massachusetts Amherst

Discussants: Smita Ramnarain, Siena College; discussion also among participants

<Back Bay> <Saturday, March 8, 2:45-4:15>

[114] Trade, Growth and Developing Countries (JEL Code F)

Session Chair: Maia Linask, University of Richmond

Is Market Concentration a Suppressing Factor for Trade Gains and Technological Shocks? **Jose Caraballo**, Institute of Statistics

Economic Geography of US Apparel Trade: Scale Economies and Vertical Linkages

Anusua Datta, Philadelphia University; Mikhail Kouliavtsev, Stephen F. Austin State University

Food Aid and African Agriculture **Priniti Panday**, Roger Williams University

Mixing Washington Consensus with Beijing Consensus and Corruption in Africa **Yui Suzuki**, Seton Hall University

Discussants: Maia Linask, University of Richmond; Nicoleta Iliescu, Iona College; Aleksandr Vashchilko, American University of Iraq; Gbadebo Odularu, Regional Policy and Markets Analyst

<St. James> <Saturday, March 8, 2:45-4:15>

[115] Effects of US Industrial Regulation and Policy

Session Chair: Susan Averett, Lafayette College

Session Sponsored by: CSWEP

Are List Prices Irrelevant? A Study of Pennsylvania Hospital Charges Reports **Suhui Li,** George Washington University; **Mary E. Deily,** Lehigh University; **Mengcen Qian,** Lehigh University

Impact of the Acid Rain Program: Evidence from Pennsylvania

Rhea Bhatta, Lehigh University

All You Need is Love: The Effect of Airline Deregulation in Texas on Consumer Prices

Joseph J. Sabia, San Diego State University; Christopher Sclafani, San Diego State University

Discussants: **Rhea Bhatta,** Lehigh University; **Joseph J. Sabia,** San Diego State University; **Suhui Li,** George Washington University

<Beacon Hill> <Saturday, March 8, 2:45-4:15>

[IPE 9] Undergraduate Student Research IX: Labor

Ninth of Ten Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: **Steve Greenlaw** and **Taylor Knight**, University of Mary Washington; **Steve DeLoach**, Elon University

Session Chair: **Benjamin Shoesmith**, University of North Carolina at Wilmington

Determinants of Child Labor in Brazil

Andrew Knaack, University of Northern Iowa

Skill Specific Human Capital Transferability: An Application to the Contemporary U.S. Labor Market

Garrett Watson, St. Lawrence University

Reexamining the Natural Rate of Unemployment

Conor Norris, Saint Francis University

The Effectiveness of Break Implementation for Repetitive Cognitive and Data-entry Tasks **Bryn Khoury**, Elon University

Discussants: **Benjamin Shoesmith**, University of North Carolina at Wilmington; **Jonathan Skaza**, Bryant University; **Michael McGrane**, Gettysburg College; **Andrew Chan**, St. Lawrence University

## **I Sessions**

<Stanhope> <Saturday, March 8, 4:30-6:00>

[J1] Inflation and Macroeconomic Volatility (JEL Code E)

Session Chair: Devika Hazra, Texas A&M

The Welfare Cost of Real Volatility: a Comparative Analysis **Rafael Lopez-Monti**, George Washington University

The Informational Content of the Divisia Monetary Aggregate for Inflation Expectations

Nathan Lynch, Texas Tech University; Victor Valcarcel, Texas Tech University

On the Redistributional Effects of Long-Run Inflation in a Cash-in-Advance Economy **Venoo Kakar**, University of California, Riverside

Discussants: **Karl Seeley**, Hartwick College; **Wafa Aidi**, University of Toulon; **Chin-wen Huang**, Western Connecticut State University

<Shawnut>

<Saturday, March 8, 4:30-6:00>

[J2] Labor Demand (JEL Code J)

Session Chair: James Marshall, Muhlenberg University

The Optimality of Heterogeneous Tournaments

Marc Gürtler, Braunschweig Institute of Technology; Oliver Guertler, University of Cologne

Who Gets to Cross the Border? The Impact of Politically-Determined Barriers on Labor Flows in the West Bank

Wifag Adnan, Princeton University

The Local Labor Market Spillover Effects of Military Personnel Contractions **Ben Zou**, University of Maryland

Discussants: **Benjamin Harris**, U.S. Census Bureau; **Eduardo Rodriguez-Oreggia**, ITESM CEM; **Steve DeLoach**, Elon University

<Copley>

<Saturday, March 8, 4:30-6:00>

## [J3] Technological Progress, the Developing World, and No-Vhild Left Behind Policies (JEL Code I and O)

Session Chair: Edinaldo Tebaldi, Bryant University

Remaining as a Leader or Not? Technology Spillover and Technological Efficiency Answer **Hung Pin Lin**, Shu-Te University

The Role of Technology Diffusion on Economic Growth of Emerging Economies **Edinaldo Tebaldi**, Bryant University

No Child Left Behind Act and Minority Student Performance: An Analysis and Critique **Joseph Morreale**, Pace University; **Ann Pavia**, Pace University

Determining the Impact of the GED and Literacy Education: The Mercy Learning Center as a Case Study

**Kathryn Nantz**, Fairfield University; **Betsy Bowen**, Fairfield University; **Evan Anderson**, Fairfield University

Discussants: **Teny Shapiro**, Santa Clara University; **Andrew Foote**, University of California–Davis; **Stephen Holt**, American University; **Faezeh Ghazi**, Bowling Green State University; **John Polimeni**, Albany College of Pharmacy and Health Sciences

[J4] Empirical Analyses of Public Subsidies, Investment, and Debt (JEL Code H)

Session Chair: **Wayne B. Gray**, Clark University Session Organizer: **Wayne B. Gray**, Clark University

The Economic Impact of Public Subsidies for Sports Stadiums **Yonathan Bassal**, Clark University

The Impact of Chinese Foreign Direct Investment on Sub-Saharan African Economic Growth Mary Ivy Mbayah, Clark University

Government Debt: A Cross-Country Analysis of its Drivers and Impact **Oliver Samples**, Clark University

Discussants: Among Participants

<Charles River> <Saturday, March 8, 4:30-6:00>

[J5] Topics in Microeconomics III (JEL Code D)

Session Chair: Hilary Lin, Iona College and Temple University

Risk Management and the Reference Point

Serge Blondel, Angers University, Camille Baulant, Angers University

Lying About Information: The Role of Gender and Economics Education **Yong Jin Park**, Connecticut College; **David Chavanne**, Connecticut College

A Longitudinal Analysis of the Union Wage Premium for U.S. Workers **Paul Gabriel**, Loyola University Chicago; **Susanne Schmitz**, Elmhurst College

Discussants: Jerry Hionis, Temple University; Marek Jenoeffy, Buero am Carlsplatz; Chunpin Hsu, York College, The City University of New York

<Constitution> <Saturday, March 8, 4:30-6:00>

[J6] Topic in Transportation Economics (JEL Codes L and R)
Session Chair: Peter D. Loeb, Rutgers University Newark
Session Organizer: Peter D. Loeb, Rutgers University Newark

Motorcycle Accidents Revisited: a Classical and Bayesian Approach
Richard Fowles, University of Utah; Peter D. Loeb, Rutgers University Newark; Chompoonuh K.
Permpoonwiwat, Srinakharinwirot University, Bangkok, Thailand; William A. Clarke, Bentley University

Estimation of Airport Infrastructure Capitalization for Land Value Capture Purposes: An Analysis of Denver

**Jeffrey P. Cohen**, University of Hartford; **Cletus C. Coughlin**, Federal Reserve Bank of St. Louis; **John M. Clapp**, University of Connecticut

Drivers Test Performance and Motor Vehicle Fatalities

Walter O. Simmons, John Carroll University; Andrew M. Welki, John Carroll University; Thomas J. Zlatoper, John Carroll University

Competitive Tenders for the Supply of Public Transport Services

Yoram Ida, Tel Aviv University; Yossi Berechman, City College of New York

**Discussants: Among Participants** 

<Gloucester> <Saturday, March 8, 4:30-6:00>

[J7] Agent-based Economics: Teaching Agent Based Models (JEL Code A)

Session Chair: **Matteo Richiardi**, University of Turin Session Organizer: **Matteo Richiardi**, University of Turin

Teaching Agent Based Models: Curricula, Challenges, Choices

**Giorgio Fagiolo**, Scuola Superiore S.Anna di Pisa; **Domenico Delli Gatti**, Catholic University of Milan; **Mauro Gallegati**, Marche Polytechnic University; **Matteo Richiardi**, University of Torino; **Alberto Russo**, Marche Polytechnic University

Analysis of Agent-based Models

Matteo Richiardi, University of Turin; Jakob Grazzini, Catholic University of Milan

Enhancing Interdisciplinary Teaching with Agent-Based Models **Shu-Heng Chen**, National Chengchi University

**Discussants: Among Participants** 

<Winthrop> <Saturday, March 8, 4:30-6:00>

[J8] Financial Markets Research (JEL Code G)
Session Chair: Marcelo Bianconi, Tufts University
Session Organizer: Marcelo Bianconi, Tufts University

Implied Volatility and the Risk-Free Rate of Return in Options Markets

Marco Sammon, Federal Reserve Bank of Boston; Scott MacLachlan, Tufts University; Marcelo Bianconi, Tufts University

Determinants of Systemic Risk and Information Dissemination

**Xiaxin Hua**, Clark University; **Chih Ming Tan**, University of North Dakota; **Marcelo Bianconi**, Tufts University

Mergers & Acquisitions and the Valuations of Firms **Yuan Wang**, Tufts University

Synchronization of Firm Returns across Countries and Sectors **Xirong Lin**, Tufts University

Discussant: **Yuan Wang,** Tufts University; **Marco Sammon**, Federal Reserve Bank of Boston; **Marcelo Bianconi**, Tufts University; **Xiaxin Hua**, Clark University

<Thoreau> <Saturday, March 8, 4:30-6:00>

#### [J9] The Political Economy of the European Crisis (JEL Code F)

Session Chair: Florence Bouvet, Sonoma State University

Session Sponsored By: European Union Studies Association Economics Interest Section

Who Stood to Gain from the Euro Crisis? Agency, Agenda Setting, and the Global Assault on the EU's Common Currency 2011-12

Michael Kluth, Roskilde University; Sebastian Ptociennik, Wroclaw University

Labor Market Anomalies in the European Union: The German Employment Miracle Revisited from a Decision Under Risk Perspective

Vivian Carstensen, Bielefeld University ASC and Leibniz University Hannover

The Comparative Impact of European and Global Financial Governance on the Woes of the Eurozone

Richard L. Mansbach, Iowa State University; Ellen B. Pirro, Iowa State University

Discussants: **Michael Kluth**, Roskilde University; **Vivian Carstensen**, Bielefeld University ASC and Leibnze University Hannover; **Ellen B. Pirro**, Iowa State University

<Stuart> <Saturday, March 8, 4:30-6:00>

#### [J10] Issues in Health Economics (JEL Code I)

Session Chair: Susan Averett, Lafayette College

Session Organizer: Amanda Ross, West Virginia University

Caring for Women in the 'Sandwich Generation

Emily E. Wiemers, University of Massachusetts, Boston

Do Hospital Payment Systems Influence the Evolution of Treatment Practices over Time? **Ashley Hodgson,** St. Olaf College

The Impacts of Health Care Reform on Hospital Salaries, Wages, and Hours Worked: Lessons from Massachusetts

Melanie Cozad, Furman University

The Impact of Highways on Obesity

Amanda Ross, West Virginia University; Maryam Naghsh, IZA

Discussants: **Monika Lopez-Anuarbe**, Connecticut College; **Ashley Hodgson**, St. Olaf College; **Amanda Ross**, West Virginia University; **Melanie Cozad**, Furman University

[J11] Older Entrepreneurship: Fostering the Potential for Increased Financial Security among Retirees (JEL Code J)

Session Chair: TBD

Session Organizer: Carolyn Arcand, University of Massachusetts Boston

New Evidence on Self-Employment Transitions Among Older Americans with Career Jobs **Kevin E. Cahill**, Boston College; **Michael D. Giandrea**, Boston College; **Joseph F. Quinn**, Boston College

The Coming Entrepreneurship Boom

Dane Stangler, Ewing Marion Kauffman Foundation

Increasing Entrepreneurship among Older Americans

**Christian E. Weller**, University of Massachusetts Boston; **Jeffrey B. Wenger**, University of Massachusetts Boston; **Benyamin Lichtenstein**, University of Massachusetts Boston; **Carolyn Arcand**, University of Massachusetts Boston

Discussants: Robert Scott, Monmouth University

<Whittier> <Saturday, March 8, 4:30-6:00>

[J12] Economics of Sharing: Real and Online Communities (JEL Code B)
Session Chair: Mihnea Tudoreanu, University of Massachusetts, Amherst

Session Sponsored By: Union for Radical Political Economics

Struggling for Change: Community Organizing and Economic Development at the Community Level

K Maeve Powlick, Independent Researcher and Consultant

The Environmental Benefits of Second-Hand Markets: The Impact of Craigslist on Solid Waste in California, 1995-20012

Anders Fremstad, University of Massachusetts, Amherst

Discussants: Renee Toback, EEOC; Among Participants

<White Hill> <Saturday, March 8, 4:30-6:00>

[J13] Economics, Ideology and Morality (JEL Code B) Session Chair: Armagan Gezici, Keene State College

Session Sponsored By: Union for Radical Political Economics

The False Objectivity of Neoclassical Economics

Ron Baiman, Benedictine University

Neoclassical Economics and Federal Policies: The Case of the Minimum Wage **Brigitte Bechtold**, Central Michigan University

Theory & Ideology in Economics Gary Mongiovi, St John's University **Discussants: Among Participants** 

<Back Bay> <Saturday, March 8, 4:30-6:00>

[J14] Trade and Exchange Rate Policy (JEL Code F) Session Chair: **Jose Caraballo**, Institute of Statistics

On the Near-Equivalence of Tariffs and Quotas with Cooperative Rent-Seeking James Lake, Southern Methodist University; Maia Linask, University of Richmond

Antidumping and Lobbying Nicoleta Iliescu, Iona College

Retaliation: Symmetric vs Asymmetric

Aleksandr Vashchilko, American University of Iraq

Maximising the Policy Space for Fostering Intra-Regional Growth through the Expansion of Transportation Infrastructure in the Saharo-Sahelian Region Gbadebo Odularu, Regional Policy and Markets Analyst

Exchange rate and China's extensive margin of trade Chang Hong, Clark University

Discussants: Jose Caraballo, Institute of Statistics; Anusua Datta, Philadelphia University; Mikhail Kouliavtsev, Stephen F. Austin State University; Priniti Panday, Roger Williams University; Yui Suzuki, Seton Hall University

<Beacon Hill> <Saturday, March 8, 4:30-6:00>

[IPE 10] Undergraduate Student Research X: Transportation Tenth of Ten Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: Steve Greenlaw and Taylor Knight, University of Mary Washington; Steve

**DeLoach**, Elon University

Session Chair: Mansfield Fisher, University of North Carolina at Wilmington

Demand for Farm Tractors, 1950-2011

Stephanie Sailer, University of Northern Iowa

A Replication of the effects of mandatory seatbelt laws on driving behavior and traffic fatalities Jamie Pearson, University of Northern Iowa

Making a profit in the gasoline spot market through cointegration and error correction Benjamin Shoesmith, University of North Carolina at Wilmington

Factors Effecting Imports: Transport Equipment Jesse Leyk, Minnesota State University Moorhead

Discussants: Conor Noris, Saint Francis University; Caleb Brantner, Saint Francis University; **Zach Duey**, American University; **Jackie DeJohn**, The College of New Jersey

#### K Sessions

<Stanhope> <Sunday, March 9, 8:00-9:30>

[K1] Banking on Macroeconomic Effects (JEL Code E) Session Chair: Emek Karaca, Johns Hopkins University

Testing for Experience Effects in Banking **Georgia Bush**, Rutgers University

Financial Structure and Spillovers Asymmetry: Do Market versus Bank centered economies matter?

Wafa Aidi, University of Toulon

Revisiting Sovereign Ratings, Capital Flows and Financial Contagion in Emerging Markets **Noha Emara**, Rutgers University; **Ayah EL Said**, City University London

Alternative Policy Regimes, Labor Endogeneity and Government Debt **Devika Hazra**, Texas A&M

Discussants: **Mingming Jiang**, University of California, Riverside; **Rafael Lopez-Monti**, George Washington University; **Nathan Lynch**, Texas Tech University

[K2] Wage Differentials (JEL Code J)

Session Chair: Wifag Adnan, Princeton University

Examining Industry Wage Differentials in the Palestinian Territories **Wifag Adnan**, Princeton University

Do Minimum Wage Laws Affect People Who are Not Covered?: Evidence from Documented and Undocumented, Hourly and Piecerate Workers in U.S. Agriculture

Anita Pena, Colorado State University

Do Unions Affect Hourly Pay? A Case Study of a Private Chemical Company **Daniel Parisian**, Binghamton University

Discussants: **Devaki Chandra**, Helen Kaushik Education Foundation; **Mikhail Kouliavtsev**, Stephen F. Austin State University; **Daniel Parisian**, Binghamton University

<Copley> <Sunday, March 9, 8:00-9:30>

[K3] Holding Back Growth in the Developing World (JEL Code O)

Session Chair: John Polimeni, Albany College of Pharmacy and Health Sciences

Vulnerability and Poverty Implications for Rural Cambodian Villagers Induced by the Operation of the Yali Falls Dam

**John Polimeni**, Albany College of Pharmacy and Health Sciences; **Raluca Iorgulescu**, Romanian Institute of Economic Forecasting; **Ray Chandrasekara**, Albany College of Pharmacy and Health Sciences

New Perspective to Corruption and Growth Faezeh Ghazi, Bowling Green State University

Discussants: Hung Pin Lin, Shu-Te University; Edinaldo Tebaldi, Bryant University

[K4] Inequality and Macroeconomic Growth (JEL Code O)

Session Chair: Mark Setterfield, Trinity College Session Organizer: Mark Setterfield, Trinity College

Inequality, Debt Servicing, and the Sustainability of Steady-State Growth

Mark Setterfield, Trinity College; Yun Kim, Bowdoin College; Jeremy Rees, Trinity College

Inequality, Crisis, and Stagnation

**Barry Cynamon**, Federal Reserve Bank of St. Louis; **Steven Fazzari**, Washington University in St. Louis

The Incidence on Growth and Profit Shares of Greater Wage Inequality Generated by Higher Managerial Pay

Marc Lavoie, University of Ottawa

**Discussants: Among Participants** 

<Constitution> <Sunday, March 9, 8:00-9:30>

[K6] The Euro Beyond the Current Crisis (JEL Code E)
Session Chair: Peter Phelps, University of Leeds
Session Organizer: Peter Phelps, University of Leeds

Central Banking in a Monetary Union

**Emiliano Brancaccio**, University of Sannio; **Giuseppe Fontana**, University of Leeds and University of Sannio

An Endogeneity Analysis of Output Synchronization in the Current and Prospective EMU **Philip Arestis**, University of Cambridge; Peter Phelps, University of Leeds

Assessing the Interest Rate and Bank Lending Channels of ECB Monetary Policies

Jérôme Creel, OFCE – Sciences Po & ESCP Europe, Paris, France; Paul Hubert, OFCE – Sciences
Po, Paris, France; Mathilde Viennot, ENS Cachan, France

Wage Determination, Profits and Imbalances in the Euro-zone **Jonathan Perraton**, University of Sheffield

**Discussants: Among Participants** 

<Gloucester> <Sunday, March 9, 8:00-9:30>

[K7] Topics in Sports Economics (JEL Code Y)
Session Chair: Thomas Murray, Fairfield University

Examining the Relationship between Scheduling and Competitive Balance in the National Football League

Thomas Murray, Fairfield University

Age Advantage in Pitchers **Lauren Banko**, Temple University

An Economic Explanation for the Speed of Baseball Desegregation

Timothy Kearney, Misericordia University; David Gargone, Misericordia University

Discussants: **Sevim Oztimurlenk**, Long Island University; **David Axelrod**, Montclair State University

<Winthrop> <Sunday, March 9, 8:00-9:30>

[K8] Applications of Generalized Maximum Entropy Methods (JEL Code C)

Session Chair: **Daniel Kuehn**, American University Session Organizer: **Daniel Kuehn**, American University

Generalized Maximum Entropy Estimation of Discrete Choice Models, the GMElogit Stata Command

Paul Corral, American University; Mungunsuvd Terbish, American University

Examining Household Asset Allocation: A Maximum Entropy Approach **Ermengarde Jabir**, American University

A Generalized Maximum Entropy Approach to Propensity Score Matching with Low Common Support and Selection on Unobservables

Daniel Kuehn, American University

Discussants: **Daniel Kuehn**, American University; **Paul Corral**, American University; **Ermengarde Jabir**, American University

<Thoreau> <Sunday, March 9, 8:00-9:30>

[K9] Fed Policy and Macroeconomic Issues (JEL Code E)

Session Chair: Frank Gunter, Lehigh University

Measuring the Profit Rate in the Context of High Inflation: An Application to Brazil Adalmir Marquetti, PUCRS; Henrique Morrone, Universidade Federal do RS; Alessandro Donadio Miebach, PUCRS

An Analysis of the Effects of Federal Reserve Large Scale Asset Purchases 1 and 2 in Comparison to Traditional Monetary Policy Tools

Sinead Knightly, Iona College

Is the Fed Printing Money? **Edward Scahill**, The University of Scranton

Unemployment, Growth and Distribution in a Goodwin-Kaldor Model: Dynamic Analysis of a Capitalist Economy

Hiroyuki Yoshida, Nihon University

Discussants: Sam Andoh, SCSU; Sanae Tashiro, Rhode Island College

<Stuart> <Sunday, March 9, 8:00-9:30>

[K10] Health, Happiness, Risk, Poverty, and Schooling in Africa and Asia (JEL Code R)

Session Chair: Divya Balasubramaniam, Saint Joseph's University

Happiness in Life and Risk Preferences in Rural Ethiopia **Solomon Tesfu**, Mount St. Mary's University

Female Empowerment and its Implications for Women's Nutritional Status in India **Divya Balasubramaniam**, Saint Joseph's University

A Comparative Analysis of the Impact of Poverty and School Quality Focusing on Child Labour in Côte d'Ivoire

Pokou Edouard Abou, University of Felix Houphouet Boigny

Discussants: **Vinod Agarwal**, Old Dominion University; **Jared Ragusett**, Central Connecticut State University

<Franklin> <Sunday, March 9, 8:00-9:30>

[K11] Ideal Teacher, Medical Student Practice, and Medical Record Technology (JEL Code I)

Session Chair: Miranda Moore, The Robert Graham Center

Factors Influencing Physician Assistant Student Practice Setting Choices **Miranda Moore**, The Robert Graham Center

Compare Students' Perception of an Ideal Teacher in Two Universities **Shishu Zhang**, University of the Incarnate Word

Impact of Electronic Medical Record Technology on Inpatient Outcomes **Ryan McKenna**, SUNY Stony Brook

Discussants: **Tonya Hansen**, Minnesota State University Moorhead; **Matt Saboe**, West Chester University; **Huiran Pan**, California State University, Fullerton; **Chun Wang**, Brooklyn College

<Whittier> <Sunday, March 9, 8:00-9:30>

[K12] Factors Affecting Student Performance (JEL Code A)
Session Chair: Yoav Wachsman, Coastal Carolina University

An Investigation into the Relationship of Split Brain Theory to Student Performance in Accounting and Marketing Classes

**Craig Latshaw**, St. John's University; **Sylvia Clark**, St. John's University; **Teresa Danile**, St. John's University

Are International Students More Successful in College? **Yoav Wachsman**, Coastal Carolina University

Creating a Model for Undergraduate Research: A Travel Course Experience to China **Anna Shostya**, Pace University; **Joseph Morreale**, Pace University

Discussants: **Amy Diduch**, Mary Baldwin College; **Thomas Birch**, University of New Hampshire-Manchester

<White Hill> <Sunday, March 9, 8:00-9:30>

## [K13] Public Policy and Inequality Across the Life Cycle (JEL Code B)

Session Chair: Thomas Masterson, Levy Economics Institute of Bard College

Session Sponsored By: Union for Radical Political Economics

Evolution of Disparities in Public Consumption in Metropolitan Areas in the United States, 1980-2008

**Selçuk Eren**, Levy Economics Institute of Bard College; **Ajit Zacharias**, Levy Economics Institute of Bard College; **Thomas Masterson**, Levy Economics Institute of Bard College

Private Savings and Pensions among the Mass Incarceration Generation: Inequality during Old Age?

Ngina Soyini Chiteji, NYU Gallatin

The Impact of the Earned Income Tax Credit on Health Disparities: A Study of Low-Income Neighborhoods in New York City

**Jeannette Lim**, Political Economy Research Institute; **Peter Arno**, Political Economy Research Institute

Beyond Wages: The Effect of Non-Pecuniary Job Characteristics on Intergenerational Mobility? **Michael Carr**, University of Massachusetts, Boston; **Emily Wiemers**, University of Massachusetts, Boston

**Discussants: Among Participants** 

<Back Bay> <Sunday, March 9, 8:00-9:30>

### [K14] International Finance 1 (JEL Code F)

Session Chair: Nkunde Mwase, International Monetary Fund

The Impact of Trade on Price Differentials in the European Union Olena Ogrokhina, Lafayette College

International Interdependence and Business Cycle Synchronization among the Trans-Pacific Countries

Takeshi Yagihashi, Old Dominion University; David Selover, Old Dominion University

Modeling Nonlinear Dynamic Linkages among Real Interest Rates **Stephanie Riche**, North Carolina State University

Credit Market Frictions and Sudden Stops **Yuko Imura**, Bank of Canada

Discussants: **Nkunde Mwase**, International Monetary Fund; **Peter Sullivan**, University of New Hampshire; **Josh Stillwagon**, Trinity College

<St. James> <Sunday, March 9, 8:00-9:30>

[K15] Child Health (JEL Code X)

Chair: Karen Smith-Conway, University of New Hampshire

Session sponsored by: **CSWEP** 

Effects of Health Shocks on Young Children's Food Insecurity Kelly Noonan, Rider University **Hope Corman,** Rider University; **Nancy E. Reichman,** Princeton University

The Benefits of Prenatal Care: Evidence from the SARS Epidemic in Taiwan Hsienming Lien, National Chengchi University; Shin-Yi Chou, Lehigh University; Tianyan Hu, University of Pennsylvania

Obesity During Pregnancy and Children's Outcomes

Susan L. Averett, Lafayette College; Erin K. Fletcher, Lafayette College

Publicly Provided Insurance & Ex Ante Moral Hazard: The Case of Medicaid Expansions for Pregnant Women & Children

**Dhaval Dave,** Bentley University; **Robert Kaestner,** University of Illinois Chicago; **George Wehby,** University of Iowa

Discussants: Laura M. Argys, University of Colorado; Joseph Sabia, San Diego State University; Angela Dills, Providence College; Jennifer Trudeau, University of New Hampshire

### L Sessions

<Stanhope> <Sunday, March 9, 9:45-11:15>

[L1] Law and Economics (JEL Code K)

Session Chair: Anusua Datta, Philadelphia University

Forfeiture of Illegal Gains, Attempts, and Implied Risk Preferences

Murat Mungan, Florida State University College of Law; Jonathan Klick, University of Pennsylvania

Three-Strikes Law and the Decrease in Crime in California: Assessing Deterrence and Incapacitation Effects using County Level Data

Anusua Datta, Philadelphia University

The Effect of DNA Databases on Plea Bargaining **Sarah Armstrong**, Texas A&M University

Discussants: **Sarah Armstrong**, Texas A&M University; **Murat Mungan**, Florida State University College of Law; **Jonathan Klick**, University of Pennsylvania

<Shawnut>

<Sunday, March 9, 9:45-11:15>

[L2] Entrepreneurship (JEL Code J)

Session Chair: Devaki Chandra, Helen Kaushik Education Foundation

Jobs of the Future and Entrepreneurship

Devaki Chandra, Helen Kaushik Education Foundation

Gender, Preferences and the Decision to Become an Entrepreneur

Alexandra Bernasek, Colorado State University; David Mushinski, Colorado State University

The Long Term Impacts of the Cultural Revolution on Economic Performances of Urban Residents in China

Dong Zhou, University of California

Discussants: **Ola Kvaloy**, University of Stavanger; **Sofoklis Goulas**, University of North Carolina, Chapel Hill; **Ben Zou**, University of Maryland

<Copley>

<Sunday, March 9, 9:45-11:15>

[L3] Innovation, Conservation and Sustainable Business Practices (JEL Code Q)

Session Chair: Susan Christoffersen, Philadelphia University

Technological Spillovers, Resource Volatility, and Welfare – Game Theory, Crowding Out of Innovation

Klarizze Puzon, Université Montpellier

Feasibility of Sustainable Business Practices **Susan Christoffersen**, Philadelphia University

Intergenerational Risks and Natural Capital Conservation

Justin Johnson Kakeu Kengne, Morehouse College

Are They Better Off after Mergers? An Empirical Study of the Airline Industry **Chunpin Hsu**, York College, The City University of New York

Discussants: **Justin Johnson Kakeu Kengne**, Morehouse College; **Klarizze Puzon**, Université Montpellier

<Emerson>

<Sunday, March 9, 9:45-11:15>

[L4] Early Life Adversity and Its Impact on Cognitive and Non-Cognitive Skills Development in Developing Countries (JEL Code O)

Session Chair: **Chih Ming Tan**, University of North Dakota Session Organizer: **Chih Ming Tan**, University of North Dakota

Sins of the Father: The Intergenerational Legacy of the 1959-61 Great Chinese Famine on Children's Cognitive Development

**Chih Ming Tan**, University of North Dakota; **Zhibo Tan**, Peking University; **Xiaobo Zhang**, Peking University and IFPRI

The Effect of Prenatal Fasting During Ramadan on Cognitive Abilities

Mochamad Pasha, Clark University; Chih Ming Tan, University of North Dakota

The Impact of Executive Functioning on Labor Market Outcomes: The Case of Ghana **Chih Ming Tan**, University of North Dakota; **Dhanushka Thamarapani**, Clark University

Discussants: **Chih Ming Tan**, University of North Dakota; **Mochamad Pasha**, Clark University; **Dhanushka Thamarapani**, Clark University

<Charles River>

<Sunday, March 9, 9:45-11:15>

# [L5] City-Induced Capital Acquisition, Housing Markets, Unemployment and College Retention (JEL Code I)

Session Chair: Oscar Flores, Minnesota State University Moorhead

Local Unemployment and College Retention: A Panel Regression Analysis

**Oscar Flores**, Minnesota State University Moorhead; **Tonya Hansen**, Minnesota State University Moorhead

Does the City Affect Capital Acquisition in New Firms? **Matt Saboe**, West Chester University

Long-Run Equilibrium and Short-Run Adjustment in U.S. Housing Markets **Huiran Pan**, California State University, Fullerton; **Chun Wang**, Brooklyn College

Discussants: **Miranda Moore**, The Robert Graham Center; **Shishu Zhang**, University of the Incarnate Word; **Ryan McKenna**, SUNY Stony Brook

<Constitution>

<Sunday, March 9, 9:45-11:15>

[L6] Growth, Structural Change, and Distribution (JEL Code O)

Session Chair: Luis A. Villanueva Martinez, New School for Social Research Session Organizer: Joshua P. Greenstein, New School for Social Research

Contrasting Theoretical Models of Growth and Distribution; Latin American Structuralism versus Anglo-Saxon Structuralism

Luis A. Villanueva Martinez, New School for Social Research

Technical Change in Agriculture and Industrialization: a Theoretical Model **Joao Paulo A. de Souza**, University of Massachusetts, Amherst

Productivity in the Brazilian Industry and Service Sectors, 2000-2009: A Shift-Share Analysis **Luiza Nassif Pires**, New School for Social Research

**Discussants: Among Participants** 

<Gloucester>

<Sunday, March 9, 9:45-11:15>

[L7] Urban Economic History (JEL Code R)

Session Chair: **Carlos Villarreal**, University of Illinois, Chicago Session Organizer: **Jason Barr**, Rutgers University, Newark

The Role of New York Bankers' Social Networks during Financial Crises: Evidence from the Panic of 1907

**Eric Hilt**, Wellesley College; **Susie J. Pak**, St. John's University; **Carola Frydman**, Boston University

Immigrants and Housing Prices in New York City 1880-1910

Carlos Villarreal, University of Illinois, Chicago; Rowena Gray, University of Essex

Spatial Institutions in Urban Economies: How City Grids Affect Development **Trevor O'Grady**, Harvard University

The Dynamics of Subcenter Formation: The Rise of Midtown Manhattan, 1861-1906 Jason Barr, Rutgers University, Newark; **Troy Tassier**, Fordham University

Discussants: **Trevor O'Grady**, Harvard University; **Jason Barr**, Rutgers University, Newark; **Eric Hilt**, Wellesley College; **Carlos Villarreal**, University of Illinois, Chicago

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Sunday, March 9, 9:45-11:15>

[L8] Inequality, Instability, and Conflict (JEL Code H)

Session Chair: Muhammad Asali, International School of Economics

The Impact of Political Uncertainty: A Robust Control Approach Robert Baumann, College of the Holy Cross; Justin Svec, College of the Holy Cross

Tit-for-Tat in the Israeli Palestinian Conflict?

**Muhammad Asali**, International School of Economics; **Aamer Abu-Qarn**, Ben-Gurion University of the Negev; **Michael Beenstock**, Hebrew University of Jerusalem

Income Inequality, Fiscal Adjustments and Political (In)Stability Ricardo Sousa, London School of Economics

Discussants: **Leanora Brown**, University of Tennessee; **Casimir Dadak**, Hollins University; **Roman Matkovskyy**, North-West University; **Ricardo Sousa**, London School of Economics

<Thoreau> < Sunday, March 9, 9:45-11:15>

[L9] Health, Stress, and Crime (JEL Code I)

Session Chair: Khawaja Mamun, Sacred Heart University

The Relationship between the Supply of Psychiatric Beds and State-Level Crime Rates **Mark Gius**, Quinnipiac University

Recession and Stress-related Health Outcomes: Evidence from Inpatient Data at Community Level in Pennsylvania

Shanshan Liu, Lehigh University

Payday Lending and Crimes in the Neighborhood **Yilan Xu**, University of Illinois at Urbana-Champaign

Discussants: **Filippos Petroulakis**, University of Maryland; **Liam Malloy**, University of Rhode Island

<Stuart> <Sunday, March 9, 9:45-11:15>

[L10] Advances in Demand-Led Macrodynamics (JEL Code E)

Session Chair: Mark Setterfield, Trinity College

Session Organizer: Mark Setterfield, Trinity College and Gilberto Tadeu Lima, University of São

Paulo

Inflation Targeting and Macroeconomic Stability with Heterogeneous Inflation Expectations Gilberto Tadeu Lima, University of São Paulo; Mark Setterfield, Trinity College; Jaylson Jair da Silveira, Federal University of Santa Catarina

Empirical Analysis of the Effects of Short-Term Interest Rates on Inflation Dynamics **Mahsa Gholizadeh**, American University

Endogenous Labor Effort and Wage Differentials in a Dynamic Model of Capacity Utilization and Economic Growth

Jaylson Jair da Silveira, Federal University of Santa Catarina; Gilberto Tadeu Lima, University of São Paulo

**Discussants: Among Participants** 

<Franklin> <Sunday, March 9, 9:45-11:15>

[L11] Studies on U.S. Local Unemployment and Social Capital (JEL Code R)

Session Chair: Laurence O'Connell. The New School

Social Capital and the Capability Approach – An Analysis of Neighborhoods in Bronx, NY **Laurence O'Connell**, The New School

Disaggregated Analysis of County Unemployment Rates between 2006 and 2012 in Indiana **Arun Srinivasan**, Indiana University Southeast; **Kathleen Arano**, Indiana University Southeast

Employment Change in the U.S. Census Divisions from 2000 through the Great Recession **David Doorn**, West Chester University of Pennsylvania; **Howard Cochran**, Belmont University

Discussants: **Jeff Smith**, VMI; **Alema Karim**, Rhode Island College; **Meenakshi Dalal**, Wayne State College, NE

<Whittier> <Sunday, March 9, 9:45-11:15>

[L12] Great Economic Thinkers (JEL Code B)

Session Chair: William Ganley, Buffalo State College

Kenneth Boulding: A Voice Crying in the Wilderness

Robert Scott, Monmouth University

John Maynard Keynes, Man or Myth? The Incident of the Spanish Pesetas Jay Zagorsky, Center for Human Resource Research Thorstein B. Veblen's Philosophy of Technology **Tuna Baskoy**, Ryerson University

Discussants: Benjamin Harris, U.S. Census Bureau; Benjamin Balak, Rollins College

<White Hill> <Sunday, March 9, 9:45-11:15>

[L13] Mexican Economic Issues (JEL Code B)

Session Chair: **Peter Skott**, University of Massachusetts, Amherst Session Sponsored By: Union for Radical Political Economics

Export Led Stagnation, The Case of Mexico, 1961-2012

Juan Alberto Vázquez Muñoz, University of Massachusetts, Amherst; Blanca Lilia Avendaño Vargas, Benemérita Universidad Autónoma de Puebla; Marco Antonio López, Benemérita Universidad Autónoma de Puebla

Investment and The Real Exchange Rate's Profitability Channel: Evidence and Puzzles from the Mexican Case

Carlos A. Ibarra, Universidad de las Américas Puebla

Inequality and Growth in Mexican Recent History: a Demand-side Perspective **Leopoldo Gómez Ramírez**, University of Massachusetts at Amherst

Discussants: Leopoldo Gómez Ramírez, University of Massachusetts at Amherst; Juan Alberto Vázquez Muñoz, University of Massachusetts, Amherst

<Back Bay> <Sunday, March 9, 9:45-11:15>

[L14] International Finance 3 (JEL Code F)

Session Chair: Olena Ogrokhina, Lafayette College

Impact of Economic Globalization on Domestic Income Inequality Inmee Baek, Suffolk University, Qichao Shi, Suffolk University

Skilled-Labor Intensity Differences across Firms, Product Quality, and Wage Inequality **Unjung Whang**, University of Colorado at Boulder

The Industrial Interdependence between China, Japan, South Korea, and the United States: A FAVAR Approach

David Selover, Old Dominion University; Takeshi Yagihashi, Old Dominion University

How Do Culture and Institutions Affect Trade? **Teresa Cyrus**, Dalhousie University

Discussants: **Olena Ogrokhina**, Lafayette College; **Stephanie Riche**, North Carolina State University; **Yuko Imura**, Bank of Canada

<St. James> <Sunday, March 9, 9:45-11:15>

[L15] Risky Behavior and Health (JEL Code X)

Session Chair: Susan Averett, Lafayette College

Session sponsored by: CSWEP

The Impact of State Contraceptive Insurance Mandates

Anca Cotet, Seton Hall University; Angela Dills, Providence College

Cigarette Taxes, Smoking – and Exercise?

Karen Smith Conway, University of New Hampshire; David P. Niles, TechTarget

Does LGB Identification Really Lead to Riskier Health Behaviors? New Evidence from Sibling Pairs and Panel Data

Laura M. Argys, University of Colorado-Denver; Joseph J. Sabia, San Diego State University

Does MTV Educate? The Role of '16 and Pregnant' on Teen Sexuality and Fertility Outcomes **Jennifer Trudeau**, University of New Hampshire

Physicians' Matters: A Second Look at Non-economic Damages Caps and Childbirth Procedures **Anca M. Grecu,** Seton Hall University

Discussants:

**Dhaval Dave,** Bentley University; **Shin-Yi Chou,** Lehigh University **Hope Corman,** Rider University; **Tianyan Hu,** University of Pennsylvania

#### **M** Sessions

<Stanhope> <Sunday, March 9, 11:30-1:00>

[M1] Asset Pricing and Portfolio (JEL Code G) Session Chair: James Murtagh, Siena College

Extracting Growth Expectation from Bond Yields and Returns **Joseph Cheng**, Ithaca College; **Joshua Cheng**, Ithaca College

Asset Allocation Powered by Information Correlation Flow **José Faias**, Universidade Católica Portuguesa

Examining the Influence of External Factors on Taiwan Stock Exchange **Chin-wen Huang**, Western Connecticut State University

Discussants: **Heather Montgomery**, International Christian University; **James Murtagh**, Siena College; **Samuel Andoh**, SCSU

[M2] Consumption and Development (JEL Code J) Session Chair: Diego Cardozo, EGAP ITESM EM

Income and Energy in the Mexican Households

Eduardo Rodriguez-Oreggia, EGAP ITESM EM, Ariel Yepez-Garcia, World Bank

Measuring a Labor Market Development Index

**Diego Cardozo,** EGAP ITESM EM, **Pedro Pablo Parra-Diaz**, EGAP ITESM EM, **Eduardo Rodriguez-Oreggia**, EGAP ITESM EM

Labor Poverty Transitions: A Pseudo-Panel Approach for the Case of Mexico **Bruno López Videla**, Banco de México; **Eduardo Rodriguez-Oreggia**, EGAP ITESM EM, **Daniel Prudencio**, Department of Statistics ITESM

Discussants: **John Kane**, SUNY-Oswego; **Gulgun Bayaz Ozturk**, CUNY City Tech; **Sanae Tashiro**, Rhode Island College

<Copley> <Sunday, March 9, 11:30-1:00>

[M3] Energy, Energy Consumption and Economic Growth (JEL Code Q)

Session Chair: Keva Steadman, Western Illinois University

Energy challenges and renewable energy opportunities for India **Babita Srivastava**, University of Allahabad

Renewable Energy Consumption, CO2 Emissions and Oil Prices in OECD Countries Marzi Bolhassani, Penn State Hazleton

Examining the Relationship between Electricity and Economic Growth in Jamaica **Keva Steadman**, Western Illinois University; **Omar Alcock**, Ministry of Science, Technology, Energy and Mining

Discussants: **Suleiman Abu-Bader**, Ben-Gurion University of the Negev; **Frank Gunter**, Lehigh University; **Noha Emara**, Rutgers

<Emerson> <Sunday, March 9, 11:30-1:00>

[M4] Globalization of Business

Session Chair: **Surendra K. Kaushik**, Pace University Session Organizer: **Surendra K. Kaushik**, Pace University

Cooperation among Nations in Bankruptcy Proceedings: Chapter 15 of the Bankruptcy Code **Roy Girasa**, Pace University

Jobs of the Future and Entrepreneurship **Devaki Chandra**, Berkeley, CA

Economic Management of India and Its Growth Rate **Surendra K. Kaushik**, Pace University

Division of Labor **Julian Silk**, UMUC

What has Corporate Management Learned from the Great Recession to Manage for Growth? **Lawrence Bridwell**, Pace University Discussants: **Surendra K. Kaushik**, Pace University; **Devaki Chandra**, Berkeley, CA; **Roy Girasa**, Pace University; **Lawrence Bridwell**, Pace University; **Julian Silk**, UMUC

<Constitution> <Sunday, March 9, 11:30-1:00>

[M6] Growth, Distribution, and Social Well-Being (JEL Code O)

Session Chair: **Joshua P. Greenstein**, New School for Social Research Session Organizer: **Joshua P. Greenstein**, New School for Social Research

Drivers of Occupational Segregation by Gender in Developing Countries

Mary Borrowman, New School for Social Research; Stephan Klasen, University of Gottingen

Growth and Distribution in Multidimensional Well-Being in Middle Income Countries: South Africa, Thailand, and Colombia

Joshua P. Greenstein, New School for Social Research

Income Disparity and Health Deprivation: A Global Perspective **Michal Padway**, New School for Social Research

Discussants: **Joshua P. Greenstein**, New School for Social Research; **Michal Padway**, New School for Social Research; **Mary Borrowman**, New School for Social Research

<Gloucester> <Sunday, March 9, 11:30-1:00>

[M7] New Insights About Keynes and Keynesianism: IYLM and Interest Rates (JEL Code B)

Session Chair: **John Smithin**, York University Session Organizer: **John Smithin**, York University

IYLM: A General Theory-compatible "ISLM" model

Rod O'Donnell, University of Technology, Sydney; Colin Rogers, University of Adelaide

How Low Can You Go? Do Low Interest Rates Cause Economic Crisis?

Louis-Phillipe Rochon, Laurentian University

Would Macro-Prudential Regulation Reduce the Likelihood of a Financial Crisis? A Post Keynesian Perspective?

**Peter Docherty**, University of Technology, Sydney

"Translating" Keynes (and Hicks): The Treatise on Money

John Smithin, York University

**Discussants: Among Participants** 

<Winthrop> <Sunday, March 9, 11:30-1:00>

[M8] Fiscal Policy: Labor Market and Macro Effects (JEL Code H)

Session Chair: Filippos Petroulakis, University of Maryland

Labor Supply and the Estate Tax: Behavioral Responses of Donors

Filippos Petroulakis, University of Maryland

Top Marginal Tax Rates and Wage Bargaining: Long-Run Evidence from the United States **Liam Malloy**, University of Rhode Island

Discussants: Mark Gius, Quinnipiac University; Shanshan Liu, Lehigh University; Yilan Xu, University of Illinois at Urbana-Champaign

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<Sunday, March 9, 11:30-1:00>

[M9] Effects of Family Income and Public Programs on Child Behavior and Obesity (JEL Code I) Session Chair: Christina Robinson, CCSU

Playground Facilities and Child Obesity **Paramita Dhar**, Central CT State University

Children's Behavior and Participation in Public Assistance Programs Christina Robinson, CCSU

The Impact of Family Income on Childhood Obesity **Young Jo**, University of Illinois, Urbana- Champaign

The Impact of School Cigarette Control Policies on Adolescent Smoking: The Implication of Peers **Khawaja Mamun,** Sacred Heart University

Discussants: Yan Song, CUNY; Jia Gao, University of New Hampshire; Bing Ma, University of Maryland

<Stuart> <Sunday, March 9, 11:30-1:00>

[M10] Structural Keynesianism III: Structural Keynesianism: Ideas and Alternative Development Strategies (JEL Codes B, E and Q)

Session Organizers: Esteban Pérez Caldentey, ECLAC and Matías Vernengo, Bucknell University Session Chair: Mark Setterfield (mark.setterfield@trincoll.edu, Trinity College)

Dynamic insufficiency and income distribution: theory and empirical evidence **Blanca Avendaño** BUAP, México, **Marco Antonio López**, BUAP, México, and **Ignacio Perrotini**, UNAM, México

No Easy Balancing Act: Indian Economic Development **Suranjana Nabar-Bhaduri**, Keene State University

The Paths to Economic Sustainability **Steve Bannister**, University of Utah

**Discussants: Among Participants** 

[M11] Regional Conflict, Investment, and Microfinance (JEL Code R)

Session Chair: Alema Karim, Rhode Island College

The Effects of Conflict and Political Regime Characteristics on Domestic Investment in Africa **Jeff Smith**, VMI

Is Microfinance Helping or Hurting the Women Borrowers? Evidence from Bangladesh **Alema Karim**, Rhode Island College

Economic and Social Impact of Microfinance – A Case Study of Rajasthan, India **Meenakshi Dalal**, Wayne State College, NE

Discussants: Laurence O'Connell, The New School; Arun Srinivasan, Indiana University Southeast; Kathleen Arano, Indiana University Southeast; David Doorn, West Chester University of Pennsylvania; Howard Cochran, Belmont University

<Sunday, March 9, 11:30-1:00>

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[M12] On the Origins of Economics Thinking (JEL Code B) Session Chair: Steven Pressman, Monmouth University

On the Ancient Origins of Modern Economics Norms **Donald Richards**, Indiana State University

The Paternity of Political Economy: A Filial Attribution? **Luis Veuthey**, Universidad Nacional De Educación a Distancia

Early English Mercantilists as Institution Builders **Bruce Elmlie,** University of New Hampsire

TBA

Karl Petrick, Western New England University

A Conceptial History of Economic Dynamics

J. Barkley Rosser, Jr., James Madison University

Discussants: **Spencer Pack,** Connecticut College; **William Ganley,** Buffalo State; **Stephen Kinsella,** University of Limerick; **Marie Duggan**, Keene State

<White Hill> <Sunday, March 9, 11:30-1:00>

[M13] The Political Economy of Finance and Crisis: Theories and Empirics (JEL Code B)
Session Chair: Xiao Jiang, Denison University; Hasan Cömert, Middle East Technical University
Session Sponsored By: Union for Radical Political Economics

Financialization: Autonomization or Feudalization of Capital? **Rajesh Bhattacharya**, Indian Institute of Management, Calcutta; **Ian J. Seda-Irizarry**, John Jay College of Criminal Justice

An Assessment of the Marxist Approaches to the Recent Crisis

**Güney Duzcay**, Middle East Technical University; **Hasan Cömert**, Middle East Technical University

A Puzzling Rise in Financial Profits and the Role of Capital Gain-Like Revenues **Iren Levina**, Kingston University

**Discussants: Among Participants** 

<Back Bay> <Sunday, March 9, 11:30-1:00>

[M14] International Finance 2 (JEL Code F)
Session Chair: Inmee Baek, Suffolk University

Determinants of Development Financing Flows from Brazil, Russia, India, and China to Low-Income Countries

Nkunde Mwase, International Monetary Fund

BRICs' Philosophies for Development Financing and Their Implications for LICs **Nkunde Mwase**, International Monetary Fund; **Yongzheng Yang**, IMF

Finding a Connection Between Exchange Rates and Fundamentals, How Should We Model Revisions to Forecasting Strategies?

Peter Sullivan, University of New Hampshire

Does the Consumption CAPM Help in Accounting for Expected Currency Returns? **Josh Stillwagon**, Trinity College

Discussants: Inmee Baek, Suffolk University; Unjung Whang, University of Colorado at Boulder; David Selover, Old Dominion University; Takeshi Yagihashi, Old Dominion University; Teresa Cyrus, Dalhousie University

<St. James> <Sunday, March 9, 11:30-1:00>

[M15] Public Policy Effects on Labor and Health in Developing Countries (JEL Code X)

Chair: Amalia Miller, University of Virginia

Session sponsored by: CSWEP

Trade Liberalization, Human Capital, and the Skill Premium

Prathi Seneviratne, Carleton College

Water Quality Awareness and Infant Health: The Role of Breastfeeding

Pinar Keskin, Wellesley College; Kartini Shastry, Wellesley; Helen Willis, Wellesley College

Who Gets to Cross the Border?: The Impact of Politically-Determined Barriers on Labor Flows in the West Bank

Wifag Adnan, Zayed University

Discussants: Wifag Adnan, Zayed University; Prathi Seneviratne, Carleton College; Pinar Keskin, Wellesley College

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