

WELCOME

Welcome to the 39th Eastern Economic Association Annual Meetings in New York, N.Y. Our incoming President-Elect **Solomon Polachek**, session chairs, organizers, and review committee have done a great job putting together this year's program, which I hope you will find as intellectually exciting as I do. The program furthers the EEA's tradition of encouraging intellectual debate, open to all points of view. I'd particularly like to welcome those attending the conference from other regions of the country and other parts of the world.

This has been a year marked by challenges in the New York area, with hurricane Sandy closing down the Association's home office for two weeks and postponing the New York District Fed Challenge program. As many of you know, the EEA has partnered with the Federal Reserve Banks of New York and Philadelphia, and the Federal Reserve Board of Governors to sponsor the Federal Reserve Bank Challenge. This program is a competition by which five person teams from various colleges make 15-minute presentations to academics, practitioners, and Fed economists as to whether the Federal Reserve Open Market Committee should raise, maintain, or lower the targeted Fed Funds Rate. Subsequently the panel of expert judges questions the students on a wide range of issues.

By working with the Federal Reserve System, the EEA is fulfilling one of its missions by promoting economic education. I would like to thank the members of the Fed Challenge Advisory Board for their service: **Howard Freeman**, **Ray Stone**, CEO Stone & McCarthy Research Associates, **Hank Bitten**, Former Supervisor of Social Studies and Economics at Indian Hills High School and now happily retired, **Blake Gwinn**, Federal Reserve Bank of New York Markets Group, **Charles Steindel**, Chief Economist for the State of New Jersey, student representative **Victor Castaneda**, and professors **Julio Huato** (St. Francis College), **Jeff Rubin** (Rutgers), **Paul Wachtel** (NYU) and **George Calhoun** (Stevens Inst of Tech.). I also would like to thank **Dawn Cangioli** and **James DeVault** for serving as the coordinators in each district, and their compatriots at each Fed, **Jane Katz** (New York) and **Theresa Singleton** (Philadelphia).

The Eastern Economic Journal, our Association publication, has continued to flourish under the editorial leadership of **Susan Averett** and **Edward Gamber**. Two officers of the Association, **Alexandre Olbrecht**, our Executive Director, and **Steve Pressman**, our Treasurer, deserve special thanks for their ongoing work tending to the business of the Association. Finally, I would like to thank The Anisfield School of Business at Ramapo College of New Jersey, the College's Board of Trustees and its president, **Peter Mercer** for providing a home base for the EEA.

Rigorous economic analysis is critical for a satisfactory resolution of the central public question of our day, and promoting economics literacy is necessary for the creation of an informed citizenry. Thus, the work of the EEA continues to be of vital importance. It has been an honor and a privilege to have served as its president.

Glenn Loury

Eastern Economic Association President

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Michail Nikiforos	Levy Economics Institute
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Exhibitors

Company	Booth Number
Association Book Exhibit	2
Consultant's Training Institute	3
Edward Elgar Publishing	4
M.E. Sharpe	5
Robert Schalkenback Foundation	Table 1
Palgrave Macmillan	1A
Worth Publishers	1B

THE GREAT BUSINESS CARD GIVEAWAY

Hand your business card to a book rep and you'll be entered to win some fabulous prizes!

The Eastern Economic Association is grateful for the support of the companies listed above. Please take time during the conference to visit their exhibits in Empire East. Their purchase of space helps pay conference expenses and keeps our fees down. You can show your appreciation by looking over their books and other products during coffee breaks (please see the Calendar of Events for exhibit hours and times of coffee breaks).

PARTICIPATING ORGANIZATIONS

African Finance and Economics Association (AFEA)
Association for Social Economics (ASE)
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European Union- European Monetary Union (EU-EMU) Working Group
International Economics and Finance Society (IEFS)
North American Association for Sports Economics (NAASE)
North America Basic Income Guarantee (NA-BIG)
NYC Computational Economics & Complexity Workshop
Union for Radical Political Economics (URPE)

EEA Partners in Education

The Eastern Economic Association thanks the following for providing generous financial support in supporting the educational mission of the Association.

**WORTH
PUBLISHERS**

Credits and Thanks

The program chair for this conference is **Solomon Polachek**. Other session organizers and those listed as the program committee did much of the work. A very heartfelt and most special thanks, however, must be made to the Conference Organizing Committee, who are a group of talented and dedicated scholars who gave up their time to help organize this conference. Without their help, this conference could never occur. Those individuals are:

Ari Belasen, Southern Illinois University- Edwardsville

Juan Cabrera, Ramapo College of New Jersey

Georg Cerf, The College of New Jersey

Dina Franceschi, Fairfield University

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The content for this guide and its online version was produced at the Anisfield School of Business at Ramapo College of New Jersey. The Association thanks its Webmaster, **Robert Josic**, Ramapo College's Director of Online Communication, **Stephen Schur**, and its three very sleep deprived student assistants, **Benjamin Friedman** (not the famous one), **Aisling Melillo**, and **Chrissie O'Neill**.

In closing, I hope you enjoy this conference and your time in New York. If my staff and I can do anything to make your time at the EEA meetings more enjoyable, please let us know.

Alexandre Olbrecht

EEA Executive Director

39th Annual Meetings

Calendar of Events

Wednesday, May 8

5:00 p.m. - 8:00 p.m. Registration.....Liberty 1
7:30 p.m. - 9:00 p.m. EEA Board Meeting (by invitation only)Liberty 3

Coffee Breaks on Thursday and Friday will be located in the Central Park

Thursday, May 9

7:30 a.m. - 5:00 p.m. Registration.....Liberty 1
8:00 a.m. - 9:20 a.m. Sessions A1-A19..... (See listings for rooms)
9:00 a.m. - 5:00 p.m. Exhibits..... Central Park
9:30 a.m. - 10:50 a.m. Sessions B1-B19..... (See listings for rooms)
11:00 a.m. - 12:20 p.m. Sessions C1-C19..... (See listings for rooms)

1:00 p.m. - 2:20 p.m. Sessions D1-D19..... (See listings for rooms)
2:30 p.m. - 3:50 p.m. Sessions E1-E19..... (See listings for rooms)
4:00 p.m. - 5:20 p.m. Sessions F1-F19..... (See listings for rooms)

5:45 p.m. - 7:45 pm Comedy Hour by **Yoram Bauman**..... Conference Room E

Cash bar and free snacks during comedy session

Friday, May 10

7:30 a.m. - 5:00 p.m. Registration.....Liberty 1
8:00 a.m. - 9:20 a.m. Sessions G1-G19..... (See listings for rooms)
9:00 a.m. - 5:00 p.m. Exhibits..... Central Park
9:30 a.m. - 10:50 a.m. Sessions H1-H19..... (See listings for rooms)
11:00 a.m. - 12:20 p.m. Sessions I1- I19..... (See listings for rooms)

12:30 pm – 2:00 p.m. Luncheon and Address.....New York West

Solomon Polachek

Title: Why Are Husbands Older Than their Wives and Why Should We Care?

Ticket required for lunch, free seating in the back

2:00 p.m. - 3:20 p.m. Sessions J1-J19..... (See listings for rooms)

3:30 p.m. - 4:50 p.m. Sessions K1-K19..... (See listings for rooms)

5:00 p.m. - 6:15 p.m. Presidential Lecture by **Glenn Loury**.....New York West

7:00 p.m. URPE Reception..... Conference Room D

Saturday, May 11

7:00 a.m. - 8:00 a.m. CSWEP Breakfast Conference Room H

7:30 a.m. - 11:00 a.m. Registration.....Liberty 1

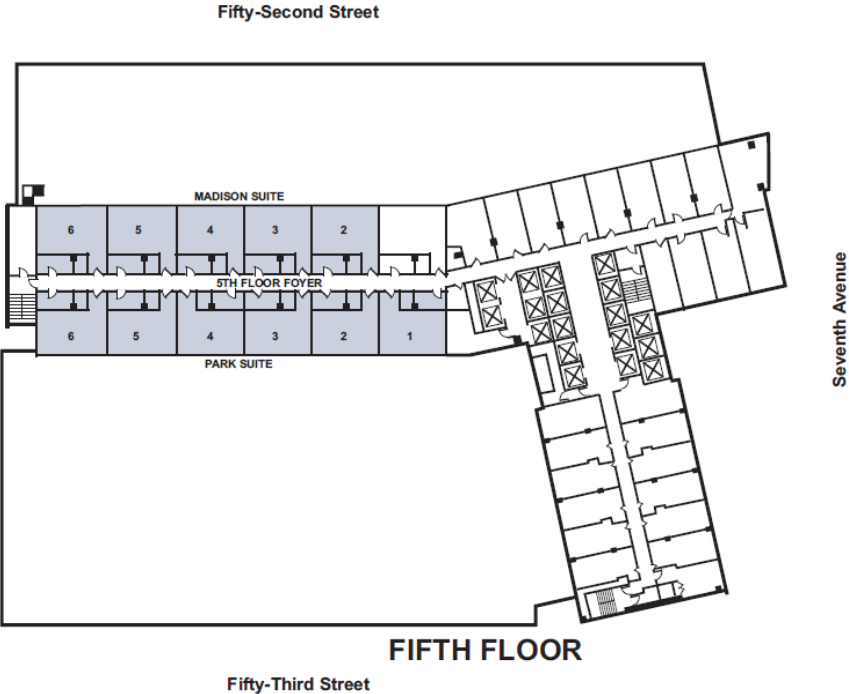
8:00 a.m. - 9:20 a.m. Sessions L1-L19..... (See listings for rooms)

9:30 a.m. - 10:50 a.m. Sessions M1-M19..... (See listings for rooms)

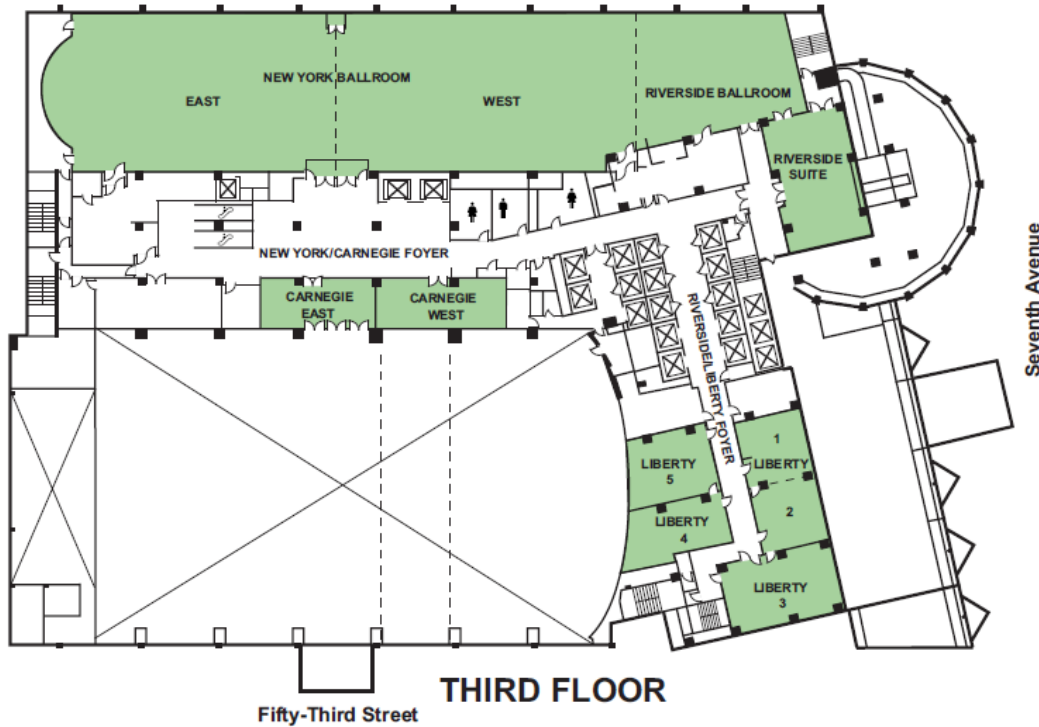
11:00 a.m. - 12:20 p.m. Sessions N1-N19..... (See listings for rooms)

Please note: the schedule for the NA-Big congress begins on page 161.

Floor Plans, New York Sheraton Hotel & Towers



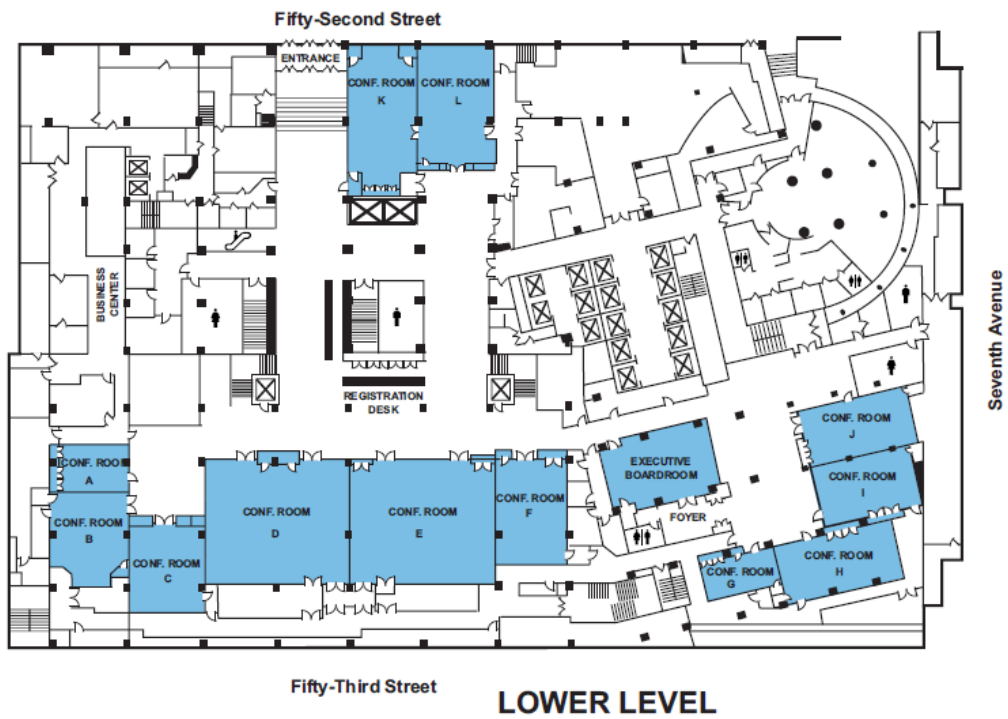
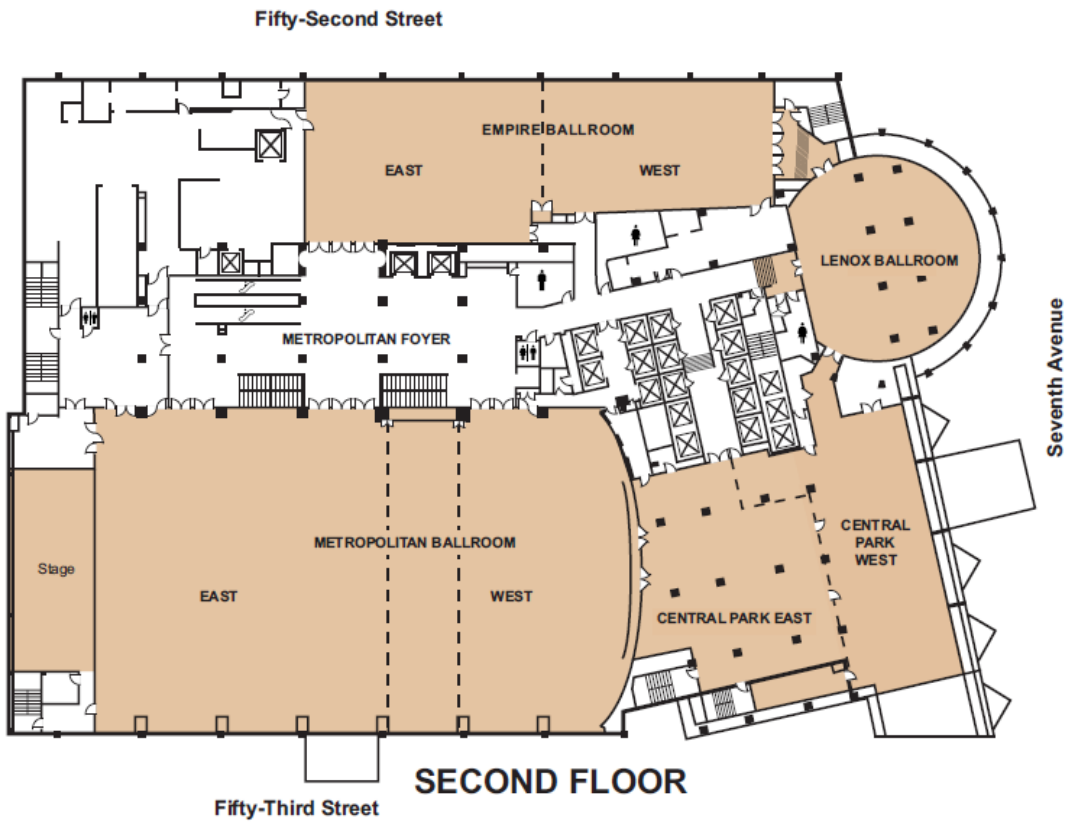
Fifty-Second Street



Fifty-Third Street

THIRD FLOOR

Seventh Avenue



ETIQUETTE AND ABSENTEEISM

The listings in this Program were the most accurate available when we went to press. The addendum sheet provided contains most of the changes that occurred thereafter. Some persons who are on the program, in spite of their best intentions and efforts, may not be able to make it to the Conference or make it in time for their session(s). If the Chair of a session does not arrive, the discussant or presenter of the first paper should assume the responsibility of the Chair. In the case where no discussants are listed, presenters are expected to discuss the papers amongst themselves.

Each session runs for the specified time period measured in minutes. Normally authors get equal time each to summarize their papers and the discussants get up to 5 minutes each to make their comments. It is the responsibility of the session chair to see that each participant receives the allotted time. It is most important that the first presenter holds to the time constraint for the sake of later presenters.

USER'S GUIDE

How to find your session(s) in this program:

1. Please turn to the index near the end of the booklet.
2. Find your name in the alphabetical listing.
3. Note the session number(s) after your name.
4. Look up the session(s) by number to find days, times, and room locations.
5. Session room is located right above the bolded title to the session.

SESSIONS LISTED BY SPONSORING ORGANIZATIONS

African Finance and Economics Association (AFEA) – A8, B8, G4

Association for Social Economics (ASE) – H16, I16, M16

Committee on the Status of Women in the Economics Profession (CSWEP) – B7, C7, D4, E4, F4, I6a, J6, L13

European Union – European Monetary Union (EU-EMU) Working Group- A5, C3

International Economics and Finance Society (IEFS) - C8, E11, M13

North American Association for Sports Economics (NAASE) – H2, I2, J2, K2

North America Basic Income Guarantee (NA-BIG) – NA-BIG1 – NA-BIG16

NYC Computational Economics & Complexity Workshop- G7, H7, I7, I7a, J7, K7, L7, M7, N7

Union for Radical Political Economics (URPE) – A18- N18 & F17a-N17

Sessions for Young Economists

Young economists, defined as those still in graduate school or on a tenure track position (without tenure yet), are the future of the profession. As a special focus during this year's conference, the EEA is sponsoring a series of sessions for this cohort. They are scheduled as follows:

[B9] How to Earn Tenure: Research and Teaching Schools

[F7] Guidance from Editors for Improving Your Chances of Getting Published

Comedy Hour by **Yoram Baumann**, Thursday 5:45 pm (Cash Bar and free snacks)

[G3] How to Better Engage with Students in the Classroom

[K15] A Picture is Worth a Thousand Words (at least): The Effective Use of Visuals in the Economics Classroom

[M10] Principles of Economics: The texts, the supplements, the outcomes

The EEA would like to recognize our corporate partners in helping make these sessions possible:

Worth Publishers

Sessions Listed By JEL Code

(Note: Some Sessions are listed under more than one category.)

A. General Economics and Teaching

A18, C1, F1, F7, G3, K8, L10, M10, M15

B. Methodology and History of Economic Thought

A16, H4, H8, I8, I16, H18, K13, N1, N18

C. Mathematical and Quantitative Methods

E5, G7, G8, H7, I7, I7a, J8, J7, K16, K7, L7, M7, N10

D. Microeconomics

A9, E16, I4, L5, K7

E. Macroeconomics and Monetary Economics

A3, A4, A7, A14, B4, B14, B15, C4, C5, C14, C15, D7, D14, D15, D18, E14, E15, F14, F15, G15, G16, H15, I9a, I15, J3, K3, L14, M5, M14, L18, N5, N14, N15, M17

F. International Economics

A5, D2, D6, E6, E11, F6, G9, G16, H6, J9, J14, K4, K9, N2, N4

G. Financial Economics

A5, A11, B1, B11, C6, C11, D11, F11, F18a, H11, G18, I11, J11, K11, L3, L11, M3, M11, N11

H. Public Economics

D7, E1, F1, H14, I14, J14, K14, L13, M1, M16

I. Health, Education, and Welfare

B6, B7, C7, C12, D4, D17, E4, E9, F3, F4, G1, G12, H12, I6a, I12, J6, L8, L13, K17, M4, M6, N6

J. Labor and Demographic Economics

A6, A8, A10, A12, B6, B10, B12, B18, C10, C12, D1, D9, D10, E10, F10, F18, G10, G11, H5, H10, H16, I4, I5, I9, I10, J1, J2, J10, K6, K10, L9, L12, M2, M12, L17, N8, N12

K. Law and Economics

D5, E4

L. Industrial Organization

A2, B2, C2, G2, H2, I2, J2, K2

M. Business Economics

D8, E8, N8

N. Economic History

A1

O. Economic Development, Technological Change, and Growth

A3, A8, A13, B1, B8, B13, C13, C18, D13, E2, E13, E18, F2, F13, F18, G13, H9, H13, I13, J5, J13, K1, J17, N4, N9, M18

P. Economic Systems

E2, E3, F9, G4, G5, I18, K1, J18, K18

Q. Agricultural and Natural Resource Economics (includes Environment)

D12, E12, F12, G14, H3, J15, N3

R. Urban, Rural, and Regional Economics (includes Transportation)

B3, B6, C5, F8, L16, K17, M8, N17

Y. Miscellaneous Categories

B7, D3, E3, E7, J16, M9

Z. Other Special Topics (Cultural Economics, Philanthropy)

B7, C7, G1, H1, I1, I3, L1, L6, L15

<Park 1>

<Thursday, May 9, 8:00 - 9:20>

[A1] Economic History (JEL Code N)

Session Chair: **Teresa Hutchins**, Ramapo College of NJ

Political Contest, Policy Control, and Inequality in the United States - Overcoming the Free Rider Problem

Mark Stelzner, University of Massachusetts

Luck, Human Agency, and Micro Institutions in Colonial Brazil

Fernando Zanella, UAEU, and **Christopher Westley**, Jacksonville State University

Aircraft Manufacturer Returns During World War II: A Financial Market Perspective

Fred R Kaen, University of New Hampshire

A Classical-Marxian Model of Slave and Wage Labor

John Clegg, The New School for Social Research; **Duncan K. Foley**, The New School for Social Research

Discussants: **Nicole Bissessar**, Kent State University Ashtabula/Trumbull

<Park 2>

<Thursday, May 9, 8:00 - 9:20>

[A2] Market Structure (JEL Code L)

Session Chair: **Andre Semmler**, New School University

Monopolistic Nonlinear Pricing with Costly Information Acquisition

Chenglin Zhang, Peking University, and **Lixin Ye**, The Ohio State University

Transparency of market and antitrust policy

Philippe Gugler, Center for competitiveness

Diversification and Survival by Business Start-ups

Indu Khurana, Florida International University

Profits and Corporate Philanthropy: An Economic Rationale for Dual Mission Hybrid Firms

Renya Reed Wasson, Villanova University

Discussants: **Andre Semmler**, New School University; **Hilary Lin**, Temple University; **Yan Yuan**, Stony Brook University

<Park 3>

<Thursday, May 9, 8:00 - 9:20>

[A3] Money, Finance and Exchange Rates in Developing Countries (JEL Codes O, E)

Session Organizer: **Ahmed H. Elsayed**, Leeds University Business School

Session Chair: **Giuseppe Fontana**, Leeds University Business School

The Effectiveness of Monetary Policy: How Responsive are Private Investments in Nigeria
Michael C. Ononugbo, Leeds University Business School

Financial Liberalization and Economic Growth in Developing Countries
Ahmed H. Elsayed, Leeds University Business School

Economic and Monetary Union: Progress and Prospects in West Africa
Mohamed S.H.Kamara, Leeds University Business School

Discussant: **Suvayan De**, West Virginia University

<Park 4>

<Thursday, May 9, 8:00 - 9:20>

[A4] Macroeconomic Policies and Growth (JEL Code E)

Session Organizer & Chair: **Lance Taylor**, New School for Social Research

The origins of the Greek public debt
Laura de Carvalho, Sao Paulo School of Economics (EESP); **Michalis Nikiforos**, Levy Economics Institute; **Christian Schoder**, Macroeconomic Policy Institute (IMK)

Public and Private Debt: What Drives Fiscal Multipliers?
Sebastian Gechert, Macroeconomic Policy Institute (IMK)

Heterodox Shocks
Greg Hannsgen, Levy Economics Institute

Exchange Rate Policy and Technological Specialization: Is there a link?

Frederico Jayme Jr., Universidad Federal de Minas Gerais; **Gustavo Britto**, Universidad Federal de Minas Gerais; **Fabricio Silveira**, University of Cambridge

Discussants: **Sebastian Gechert**, Macroeconomic Policy Institute; **Greg Hannsgen**, Levy Economics Institute; **Laura de Carvalho**, Sao Paulo School of Economics (EESP); **Armon Rezai**, Vienna University of Economics and Business

<Park 5>

<Thursday, May 9, 8:00 - 9:20>

[A5] What Has The EU Learned From The Global Economic and Financial Crisis? (JEL Codes G, F)

First of two panel sessions organized by The EU-EMU Working Group

Session Organizer & Chair: **Richard J. Torz**, St. Joseph's College-New York

Session Panelists: **Peter Gomori**, St. Francis College pgomori@sfc.edu

Ioannis N. Kallianiotis, University of Scranton

Ioannis.kallianiotis@scranton.edu

Mary LoRe, Wagner College mlore@wagner.edu

Luis Rivera, Dowling College Rivalal@dowling.edu

Discussants: Discussion amongst participants

<Madison 2>

<Thursday, May 9, 8:00 - 9:20>

[A6] Poverty and inequality in U.S. cities (JEL Code J)

Session Organizer: **Selcuk Eren**, Levy Economics Institute

Session Chair: **Ajit Zacharias**, Levy Economics Institute

Tax Policy and Poverty: New York City's Poor after the Fiscal Cliff

Christine D'Onofrio, New York City Center for Economic Opportunity (christine@digitalhammer.org); **John Krampner**, **Mark Levitan**, New York City Center for Economic Opportunity, New York; **Daniel Scheer**, and **Todd Seidel**

Charter School Expansion & within District Equity: Confluence or Conflict?

Bruce D. Baker, Rutgers University, New Brunswick (bruce.baker@gse.rutgers.edu)

Disparities and Deprivation in Public Consumption in the United States, with a Special Focus on 14 Selected Metropolitan Areas

Selcuk Eren, Levy Economics Institute of Bard College; **Ajit Zacharias**; **Thomas Masterson**

Micro-behaviors and the Unequal Wage Distribution

Daniel Scheer, New School for Social Research (sched425@newschool.edu)

Discussants: **Mark Levitan**, New York City Center for Economic Opportunity, New York;
Jonathan Fisher, CUNY – Baruch

<Madison 3>

<Thursday, May 9, 8:00 - 9:20>

[A7] Macroeconomics, Inequality and Debt (JEL Code E)

Session Organizer & Chair: **Mary M. Cleveland**, Columbia University

Can Wealth Inequality Limit Growth and Increase Instability? A Simulation Model

Mary M. Cleveland, Columbia University mc2264@columbia.edu

Great Expectations: Land Speculation as the mother of monopoly

Mason Gaffney, University of California, Riverside m.gaffney@dslextreme.com

Sovereign Debt and Financial Repression: A Philosophy of Economic History

Francis Peddle, Dominican University College fkpeddle@rogers.com

Discussion amongst participants

<Madison 4>

<Thursday, May 9, 8:00 - 9:20>

[A8] Entrepreneurship, skills, and employment: Lessons from developing and developed Countries (JEL Code J, O)

The First of Three Sessions sponsored by the African Finance and Economics Association (AFEA)

Session Organizer & Chair: **Mina Baliaoune-Lutz**, University of North Florida

Exports and Labor Markets in Low Income Countries: Wages, Profit Sharing, and Tasks

Nicolás Depetris Chauvin, African Center for Economic Transformation, Ghana
ncdepetris@acetforafrica.org; **Guido Porto**, Universidad de la Plata, Argentina
guido.g.porto@gmail.com

Women Entrepreneurship in Africa

Mina Baliaoune-Lutz, University of North Florida mbaliamo@unf.edu; **Zuzana Brixiová**

UNDP, Swaziland zuzana.brixiova@undp.org

Community Land Titling and Social Enfranchisement: Evidence from a Field Experiment in Africa

Tai Young-Taft, Gulf University for Science and Technology, Kuwait taiyoungtaft@gmail.com

Innovation and Taxation

Mina Baliamoune-Lutz, University of North Florida mbaliamo@unf.edu; **Pierre Garelo**, Aix-Marseille University garelo.pierre@gmail.com

Discussion amongst participants

<Madison 5>

<Thursday, May 9, 8:00 - 9:20>

[A9] Quantitative Methods in Microeconomics (JEL Code D)

Session Chair: **John Angle**, Inequality Process Institute

Socio-Economic Analogues of the Gas Laws (Boyle's and Charles')

John Angle, Inequality Process Institute

Bank-Specific Returns to Scale at U.S. Large Banks: Evidence from the Bayesian Random Coefficient Stochastic Distance Frontier Model

Guohua Feng, The University of North Texas

Discussants: **Guohua Feng**, The University of North Texas; **John Angle**, Inequality Process Institute

<Madison 6>

<Thursday, May 9, 8:00 - 9:20>

[A10] Job Choice (JEL Code J)

Session Chair: **Xiaojia Zhang**, Boston University

Ethnic Competition or Complementarity: Which Drives (Returns to) Self-employment?

Joanna Tyrowicz, Warsaw University

Effects of retirement on habits and consumption by Spanish Households

Rubén Osuna, Universidad Nacional de Educación a Distancia; **José María Labeaga**, UNED

Discussants: **Xiaojia Zhang**, Boston University

<Conference Room B>

<Thursday, May 9, 8:00 - 9:20>

[A11] Banking and Portfolio Management (JEL Code G)

Session Chair: **Mine Doyran**, Lehman College

Banking Efficiency in Gulf Cooperation Council (GCC) Countries: A Comparative Study
Sunil Mohanty, University of Saint Thomas; **Hong-Jen Lin**, Brooklyn College, CUNY

Bank Net Interest Margin in a low Interest Rate Environment
Nathan Perry, Colorado Mesa University

Portfolio Choice: Multi-period Problem
Neveen Ahmed, American University in Cairo

Reputational Concerns and Financial Contagion
Maryam Sami, Stony Brook

Discussion amongst participants

<Conference Room C>

<Thursday, May 9, 8:00 - 9:20>

[A12] Modeling Labor Supply and Labor Force Participation (JEL Code J)

Session Chair: **Alice Zulkarnain**, CUNY Graduate Center & CUNY Institute for Demographic Research

Determinants of the Subjective Survivorship Function
Ryan Edwards, Queens College – CUNY; **Alice Zulkarnain**, CUNY Graduate Center & CUNY Institute for Demographic Research

Late-career Job Displacement and Retirement Decisions Among Older Americans
Jieruo Liu, Stony Brook University

Assessing the Causal Effect of Smoking on Labor Supply: An Instrumental Variables Approach
Reagan Baughman, University of New Hampshire

College Faculty's Labor Supply Elasticity: Estimates Using Summer Teaching Stipends
Stephen Kosovich, Stephen F. Austin State University; **Mikhail Kouliavtsev**, Stephen F. Austin State University

Discussants: **Bilesha Weeraratne**, Princeton University; **Jieruo Liu**, Stony Brook University

<Conference Room H>

<Thursday, May 9, 8:00 - 9:20>

[A13] Economic Performance: Historical Aspect (JEL Code O)

Session Chair: **Nonso Obikili**, SUNY Binghamton

Externally-Imposed Institutions and Regional Growth Differences: Evidence from Germany and France

Ece H. Guleryuz, Franklin and Marshall College

The Impact of the Slave Trade on Literacy in Africa: Evidence from the Colonial Era

Nonso Obikili, SUNY Binghamton

Is Research Productivity Declining? Deciphering Historical Data and the Problem of Perspective Distortion

Constantine Alexandrakis, Hofstra University

Discussants: **Nonso Obikili**, SUNY Binghamton; **Fuat Sener**, Union College; **Tuomas Malinen**, University of Helsinki

<Conference Room K>

<Thursday, May 9, 8:00 - 9:20>

[A14] Consumption and Taxation (JEL Code E)

Session Chair: **Brendan Epstein**, Federal Reserve Board

Welfare effect of consumption taxes

Qian Li, Stony Brook University

An investigation of causality between energy consumption and economic growth: Evidence from US state data

Alper Aslan, Nevsehir University

Nonlinear consumption dynamics in general equilibrium

Jamie Hall, University of New South Wales

Unemployment History and Frictional Wage Dispersion

Victor Ortego-Marti, University of California Riverside

Discussants: **Ulrich Gunter**, MODUL University Vienna; **Yanan Chen**, Rollins College

Tim Buyse, Ghent University

<Conference Room L>

<Thursday, May 9, 8:00 - 9:20>

[A15] Household Saving and Behavior (JEL Code E)

Session Chair: **Abeba Mussa**, SUNY - Farmingdale

Why Don't Voters Put the Gini Back in the Bottle? Prudence Risk Aversion and Attitudes Towards Redistribution

Brandon Pecoraro, Fordham University

Factors Affecting U.S. Household Saving: Recent Evidence

Bharat Kolluri, University of Hartford; **Lillian Kamal**, University of Hartford

A life-cycle analysis of ending mandatory retirement

Katerina Koka, Brock University; **Stephen Kosempel**, University of Guelph

Reexamine the U.S. Household Saving

I-Ming Chiu, Rutgers University-Camden

Discussants: **Sherif Khalifa**, California State University, Fullerton; **Christian Proano**, The New School for Social Research;

<Liberty 3>

<Thursday, May 9, 8:00 - 9:20>

[A16] Issues in Post-Keynesian Economics I (JEL Code B)

Session Organizer & Chair: **Louis-Philippe Rochon**, Laurentian University

Fiscal deficits and economic imbalances: A need to define sustainable government deficits

Noemi Levy, National Autonomous University, Mexico – UNAM; **Louis-Philippe Rochon**, Laurentian University

How Shadow Banks Create Money

Wesley Marchall, Autonomous University Metropolitana - UAM-Iztapalapa

Methodological Implications of the Global Crisis for Economics

Peter Docherty, University of Technology, Sydney

Keynes on Social Justice

Rod O'Donnell, University of Technology, Sydney

Discussion amongst participants

<Liberty 4>

<Thursday, May 9, 8:00 - 9:20>

[A17] Inter-Country Relations (JEL Code F)

Session Chair: **David Kucera**, ILO

Once an Enemy, Forever an Enemy? The Long-run Impact of the Japanese Invasion of China from 1937 to 1945 on Trade and Investment

Yi Che, University of Hong Kong; **Julan Du**, Chinese University of Hong Kong; **Yi Lu**, National University of Singapore; **Zhigang Tao**, University of Hong Kong

How Important US Dollar in RENMINBI Basket Peg?

Xinrong Li, Central University of Finance and Economics

Democracy and Foreign Direct Investment at the Industry Level: Evidence for U.S. Multinationals

David Kucera, ILO

Discussion among participants

<Conference Room D>

<Thursday, May 9, 8:00 - 9:20>

[A18] Teaching Economics from a Political Economy Perspective (JEL Code A)

The First of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizer and Chair: **Lane Vanderslice**, World Hunger Education Service,

lvanderslice@verizon.net

Introductory Economics

Brent Kramer, Borough of Manhattan Community College, BKramer@bmcc.cuny.edu

Political Economy

Jared Ragusett, Central Connecticut State University, jaredr@ccsu.edu

Economics of Discrimination

Marie Duggan, Keene State College, mduggan@keene.edu

Harmful Economic Systems

Lane Vanderslice, World Hunger Education Service, lvanderslice@verizon.net

Income Distribution in Radical Political Economy

Scott Carter, The University of Tulsa, scott-carter@utulsa.edu

Discussion Amongst Participants

<Park 1>

<Thursday, May 9, 9:30 - 10:50>

[B1] Economic Growth and Management (JEL Code G, O)

Session Chair: **Murat Ustaoglu**, Istanbul Universitesi

Diversity in Executive and Managerial Positions: A supply-Side Analysis

Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

Analysis of economic growth and financial structure of participation banks, Islamic views and agenda: Case of Turkey

Murat Ustaoglu, Istanbul Universitesi; **Ahmet Incekara**, Istanbul University; **Bilgehan Yildiz**, NJIT

Disparity across Regions and Races in Contemporary China: A Critical Investigation of the Effectiveness of China Central Government's Recent Strategies

Christopher Tong, Westminster College

Discussants: **Mir Ali**, FDA; **Joanna Syrda**, University of Wisconsin – Madison; **Ahmet Incekara**, Istanbul University

<Park 2>

<Thursday, May 9, 9:30 - 10:50>

[B2] Topics in Industrial Organization (JEL Code L)

Session Chair: **Fehmi Bouguezzi**, University of Nice & University of Carthage

Technology transfer in a two-dimensional model

Fehmi Bouguezzi, University of Nice & University of Carthage

Renewable Energy in Japan: New Competition in the Energy Market after Fukushima

Andre Semmler, New School University

The Impact of Social Referrals on Consumer Conversion

Hilary Lin, Temple University

Discussants: **Renya Reed Wasson**, Villanova University; **Indu Khurana**, Florida International University; **Ata Muhammad**, University of Paris

<Park 3>

<Thursday, May 9, 9:30 - 10:50>

[B3] The Economic Benefits of Connected and Autonomous Vehicles and Intelligent Transportation Systems: The Challenge of Conduct Cost-Benefit Analysis on Emerging Technologies (JEL Code R)

Session Organizer & Chair: **Dr. Victoria Adams**, Booz Allen Hamilton

Overview: The Future of Connected Vehicles and Methodology Challenges of Estimating the Economic Impact of Emerging Technologies

Dr. Victoria Adams, Booz Allen Hamilton adams_victoria@bah.com

Estimating the Environmental Costs and Benefit of Connected Vehicles

Jonathan Glassman, Booz Allen Hamilton glassman_jonathan@bah.com

Estimating the Safety Costs Benefit of Connected Vehicles

Emily Pindilli, Booz Allen Hamilton Pindilli_Emily@bah.com

Modeling the Impacts of Connected Vehicles Using Microscopic and Macroscopic Transportation Models and Translating Outcomes into Economic Models

Dr. Cenk Tunasar, Booz Allen Hamilton Tunasar_Cenk@bah.com; **Balaji Yelchuru**, Booz Allen Hamilton, Yelchuru_Balaji@bah.com

Discussants: **Jonathan Glassman**, **Emily Pindilli**, **Balaji Yelchuru**, and **Dr. Cenk Tunasar**, Booz Allen Hamilton

<Park 4>

<Thursday, May 9, 9:30 - 10:50>

[B4] Income Inequality and Growth (JEL Code B)

Session Organizer & Chair: **Amitava Dutt**, University of Notre Dame,
Amitava.K.Dutt.1@nd.edu

US Size Distribution and the Macroeconomy

Lance Taylor, New School for Social Research lance@blacklocust.com; **Armon Rezai**, Vienna University of Economics and Business armon.rezai@gmail.com; **Rishabh Kumar**, New School for Social Research rishabh.kr1@gmail.com; **Laura de Carvalho**, Sao Paulo School of Economics, decarvalho.laura@gmail.com; **Nelson Barbosa**, Ministry of Finance of Brazil, nhbarbosa@gmail.com

Low Interest for whom?

Arjun Jayadev, University of Massachusetts-Boston, Arjun.Jayadev@umb.edu

Personal income inequality and aggregate demand

Laura de Carvalho, Sao Paulo School of Economics, decarvalho.laura@gmail.com; **Armon Rezai**, Vienna University of Economics and Business, armon.rezai@gmail.com

Joint firm profit rate and capital stock distribution modeled using maximum entropy reasoning

Gregor Semieniuk, New School for Social Research, gregorsem@googlemail.com; **Ellis Scharfenaker**, New School for Social Research, el.scharfenaker@gmail.com

Discussants: **Michalis Nikiforos**, Levy Economics Institute; **Jonathan Cogliano**, New School for Social Research; **Luca Zamparelli**, La Sapienza University of Rome; **Armon Rezai**, Vienna University of Economics and Business

<Madison 2>

<Thursday, May 9, 9:30 - 10:50>

[B6] Revisiting Poverty Patterns and Trends with new Measures (JEL Codes J, R, I)

Session Organizer & Chair: **Sophie Mitra**, Fordham University

Re-Evaluating Historical Poverty Trends with the Supplemental Poverty Measure

Liana Fox, **Irwin Garfinkel**, **Neeraj Kaushal**, **Jane Waldfogel**, and **Chris Wimer**, Columbia University

Policy Affects Poverty: Measuring Poverty in New York City in the Great Recession

Mark Levitan, New York City Center for Economic Opportunity, New York; **Christine**

D’Onofrio, John Krampner, Daniel Scheer, and Todd Seigel, New York City Center for Economic Opportunity

Revisiting poverty patterns with multidimensional poverty measures
Sophie Mitra, Fordham University, mitra@fordham.edu

Discussants: **Sophie Mitra**, Fordham University; **Jane Waldfogel**, Columbia University; **Chris Wimer**, Columbia University; **Todd Seigel**, NYC Center for Economic Opportunity

<Madison 3>

<Thursday, May 9, 9:30 - 10:50>

[B7] Economics of Obesity (JEL Code I, Y, Z)

This is the first of eight sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Organizer & Chair: **Inas R. Kelly**, Queens College

The effect of household technology on obesity and weight gain among Chinese female adults: Evidence from China’s home appliances going to the countryside policy
Cheng Chen, Shin-Yi Chou, Robert J. Thornton, Lehigh University

Global Evidence on Obesity: An Overview of the International Data

Nadia Doytch, Brooklyn College (NDoytch@brooklyn.cuny.edu); **Dhaval Dave**, Bentley University (ddave@bentley.edu); **Inas R. Kelly**, Queens College (inas.kelly@qc.cuny.edu)

The effect of television advertising on childhood consumption and weight outcomes: Evidence from ECLS-K

Lisa Powell, University of Illinois at Chicago (powelll@uic.edu); **Roy Wada**, University of Illinois at Chicago (roywada@uic.edu)

The Effect of Income on Child Health

Susan Averett, Lafayette College; **Yang Wang**, Lafayette College

Discussants: **Muzhe Yang**, Lehigh University; **Yang Wang**, Lehigh University; **Shin-Yi Chou**, Lehigh University; **Nick Stacey**, Brown University

<Madison 4>

<Thursday, May 9, 9:30 - 10:50>

[B8] Economic Transformation and Regional Integration in Africa (JEL Code O)

The Second of Three Sessions sponsored by the African Finance and Economics

Association (AFEA)

Session Organizer: **Mina Balamoune-Lutz**, University of North Florida

Session Chair: **Nicolás Depetris-Chauvin**, African Center for Economic Transformation, Ghana
(ncdepetris@acetforafrica.org)

What can Africa Learn from East-Asia Successful Regional Integration?

Maharouf Oyolala, Lake Erie College (maharouf@hotmail.com)

The Future of the CEMAC CFA Franc

Julius Agbor Agbor, Brookings Institution (jagbor@brookings.edu)

An Analysis of the Challenges and Opportunities Relating to Different Policy Options for State Equity Participation in Natural Resources Projects in Sub Saharan Africa

Nicolás Depetris-Chauvin, African Center for Economic Transformation, Ghana

Trade Sophistication in Developing Countries: Does Institutional Resemblance Matter?

Souleymane Soumahoro, University of Oklahoma (soumduce@ou.edu)

Discussion amongst participants

<Madison 5>

<Thursday, May 9, 9:30 - 10:50>

[B9] How to Earn Tenure: Research and Teaching Schools

Session Panelists

Giuseppe Fontana, Leeds University Business School

Joyce Jacobsen, Wesleyan University

Alexandre Olbrecht, Ramapo College of New Jersey

Solomon Polachek, SUNY - Binghamton

<Madison 6>

<Thursday, May 9, 9:30 - 10:50>

[B10] Discrimination (JEL Code J)

Session Chair: **Sayeda Batool**, Paris School of Economics-University of Paris

Sexual orientation, unemployment and participation: Are gays less employable than straights?

Thierry Laurent, University Evry Val D'Essonne, Paris; **Ferhat Mihoubi**, Université d'Evry/CEPREMAP

Gender Wage Gap: The Impacts of Trade in Intermediate Goods and Services
Deniz Civril, Brandeis University

Non random sorting and size-wage gap in French establishments
Syeda Batool, Paris School of Economics-University of Paris

Hierarchical Occupational Segregation and Player Productivity in Professional Tennis Tours:
Does playing doubles alleviate the gender-pay gap?
Darius Conger and Ryan Cruz, Ithaca College

Discussants: **Thierry Laurent**, University Evry Val D'Essonne, Paris; **Jennifer VanGilder**;
Bruce Elmslie, University of New Hampshire

<Conference Room B>

<Thursday, May 9, 9:30 - 10:50>

[B11] Equity Market and Banking (JEL Code G)

Session Chair: **Hong-Jen Lin**, Brooklyn College, CUNY

Stock Return Comovement and Systematic Risk in the Turkish Banking System
Mahir Binici, Central Bank of Turkey; **Bulent Koksal**, Altın Koza University; **Cuneyt Orman**,
Central Bank of the Republic of Turkey

Stock Market Development in Selected Latin American Countries: Do Banks Play a Role?
Mine Doyran, Lehman College

Inter-linkages in Market Structure and Systematic Risk Contagion
Shinan Cao, Beijing Normal University

Discussants: **Mine Doyran**, Lehman College; **Shinan Cao**, Beijing Normal University; **Bulent Koksal**, Central Bank of the Republic of Turkey

<Conference Room C>

<Thursday, May 9, 9:30 - 10:50>

[B12] Migration and the Labor Market (JEL Code J)

Session Chair: **Yi Zhang**, Stony Brook University

Labor Supply of Immigrants near Retirement Age and Social Welfare Program Eligibilities

Yi Zhang, Stony Brook University

Differential Wage Impact of Immigration across Occupations in the U.S.

Tanyamat SrungBoonmee

The Impact of Immigration on the Well-Being of Natives

Amelie Constant, IZA, Temple University and GWU

Refugee Immigrants' Earnings Assimilation: A Double Cohort Analysis

Animesh Giri, Emory University

Discussion among participants

<Conference Room H>

<Thursday, May 9, 9:30 - 10:50>

[B13] Growth, Employment and Deficit (JEL Code O)

Session Chair: **Eman Saleem**, Tanta University

Jobless Growth in India: An Investigation

Sheba Tejani, New School for Social Research

From Financial Deepening-growth Nexus to Credit Boom-financial Crisis Nexus

Arzu Akkoyunlu-Wigley, Hacettepe University; **Başak Dalgıç**, Hacettepe University; **Sevinc Michi**, Hacettepe University

Budget Deficit, Current Account Deficit and Inflation: Causal Relationships

Eman Saleem, Tanta University

Discussants: **Areendam Chanda**; **Beatrice Farkas**, DIW Berlin; **Jose G. Vargas**, Instituto tecnologico de cd. Guzman; **Brian LeBlanc**, Bentley University

<Conference Room K>

<Thursday, May 9, 9:30 - 10:50>

[B14] Business Cycles and Employment (JEL Code E)

Session Organizer & Chair: **Guido Ascari**, Universita degli Studi di Pavia

Financial Cycles and Labor Productivity over the Business Cycle

Carlos Yopez, Brandeis University

Government Spending and the Business Cycle: A Forward-Looking Reaction Function
Juan Guerra-Salas, Fordham University

Labor Market Cycles and Business Cycles
Peter Summers, High Point University

Discussants: **Jamie Hall**, School of Economics; **Venoo Kakar**, University of California Riverside; **Hulya Saygili**, Central Bank of the Republic of Turkey

<Conference Room L>

<Thursday, May 9, 9:30 - 10:50>

[B15] Financial Market Asymmetries (JEL Code E)

Session Chair: **Jonathan Perraton**, University of Sheffield

Do Intangible Assets Aggravate Financial Market Imperfections?
Sophia Chen, University of Michigan

Valuation model for crude oil tanker Vessel-An econometric approach
Evangelos Politis, University of Piraeus

Government Debt, Learning and the Term Structure
Arunima Sinha, Santa Clara University

Discussants: **Kyle Kelly**, Skidmore College; **Qian Li**, Stony Brook University; **Luca Agnello**, Università di Palermo

<Liberty 3>

<Thursday, May 9, 9:30 - 10:50>

[B16] Issues in Developing Economies (JEL Code O)

Session Chair: **Velisetty Rao**, Acharya Nagarjuna University

External and Intra-regional Trade of BRICS Countries
Velisetty Rao, Acharya Nagarjuna University

Technological Disparity and Boundaries of Firms in Developing Countries
Koichiro Kimura, Institute of Developing Economies

Does Aid for Trade affect the composition of Africa's trade?

Adugna Lemi, University of Massachusetts Boston

The Impact of Foreign Aid Flows on the Real Exchange Rate in Sierra Leone

Kelfala Kallon, University of Northern Colorado

Discussion among participants

<Liberty 4>

<Thursday, May 9, 9:30 - 10:50>

[B17] Greece, Turkey, Ethiopia, and Georgia: Close enough for a session (JEL Code F)

Session Chair: **Mesut Eren**, Istanbul Kultur University

Sustainability of Current Account: The Case of Georgia

Faruk Gursoy, International Black Sea University; **Huseyin Kalyoncu**, Meliksah University

An Analysis of Greece's Balance of Payments from 2000-2011

Kishore Kulkarni, Metropolitan State University of Denver

Institutional Quality Similarity and Inward FDI in Turkey

Mesut Eren, Istanbul Kultur University; **Alfredo Jimenez**, University of Burgos

The Role of Social Capital and Microfinance in Economic Development of Ethiopia: The Case of Addis Credit & Saving Institution

Yilma Gebremariam, Southern Connecticut State University

Discussion among participants

<Conference Room D>

<Thursday, May 9, 9:30 - 10:50>

[B18] Gender, Poverty and Policy (JEL Code J)

The Second of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizer and Chair: **Thomas Masterson**, Levy Economics Institute of Bard College, thomas.masterson@gmail.com

It's About Time: Time and Income Poverty in Argentina, Chile and Mexico

Ajit Zacharias, Levy Economics Institute of Bard College, zacharia@levy.org; **Rania Antonopoulous**, Levy Economics Institute of Bard College, rania@levy.org; **Thomas Masterson**, Levy Economics Institute of Bard College, thomas.masterson@gmail.com

Time Poverty in Guatemala and Mexico
Anitzel Merino, anitzel.merino@gmail.com,

Women's Time Poverty: Differences by Family Structure, Parenthood, and Employment
Afshin Zilanawala, University of Essex, Institute for Social and Economic Research, az2124@columbia.edu

Employment is Not Enough: A Look at Low-wage, Low-income Single Mothers, 1979-2011
Randy Albelda, University of Massachusetts Boston, randy.albelda@umb.edu; **Michael Carr**, University of Massachusetts Boston, michael.carr@umb.edu

Discussant: **Papa Seck**, UN Women, papa.seck@unwomen.org,

<Park 1>

<Thursday, May 9, 11:00-12.20>

[C1] Contemporary Economic Issues (JEL Code A)

Session Organizer & Chair: **Chong-Uk Kim**, Sonoma State University (kimc@sonoma.edu)

The Role of House Price in the Business Cycle: The Case of UK
Gieyoung Lim, Hankuk University of Foreign Studies (gylim@hufs.ac.kr); **Jan R. Kim**, Hankuk University of Foreign Studies (kjryoul@hufs.ac.kr)

Housing Market Fluctuations and Business Cycles
Junhee Lee, Yeungnam University (lee1838@yun.ac.kr); **Joonhyuk Song**, Hankuk University of Foreign Studies (jhsong@hufs.ac.kr)

Information Sharing with Competition
Byung-Hill Jun, Hankuk University of Foreign Studies (byunghill@gmail.com); **Myeonghwan Cho**, University of Seoul

Finding Externalities: An Empirical Study on the US Agricultural Industry
Chong-Uk Kim, Sonoma State University; **Gieyoung Lim**, Hankuk University of Foreign Studies

Discussants: **Jan R. Kim**, Hankuk University of Foreign Studies; **Chong-Uk Kim**, Sonoma State University; **Gieyoung Lim**, Hankuk University of Foreign Studies

<Park 2>

<Thursday, May 9, 11:00-12.20>

[C2] Credit and Tax Incentives (JEL Code L)

Session Chair: **Yan Yuan**, Stony Brook University

Household Demand and Willingness to Pay for Hybrid Cars: The Implications for Federal Tax Incentives

Yizao Liu, University of Connecticut

Consumer Short-term Finance to the Transfer Check Offer-Evidence from Credit Card Data

Yan Yuan, Stony Brook University

How optimal are credit card companies? Comparing randomized vs. non-randomized offers

Yan Yuan, Stony Brook University; **Wei Tan**, Renmin University of China

Regulation and the Payday Lending Industry

Stefanie Ramirez, University of Arizona

Discussants: **Fehmi Bouguezzi**, University of Nice & University of Carthage; **Willi Semmler**, New School for Social Research

<Park 3>

<Thursday, May 9, 11:00-12.20>

[C3] What Has the EMU Learned from The European Sovereign Debt Crisis?

Second of two panel sessions organized by the EU-EMU Working Group

Session Organizer & Chair: **Richard J. Torz**, St. Joseph's College- New York

Session Panelists: **Ioannis N. Kallianiotis**, University of Scranton,

ioannis.kallianiotis@scranton.edu

Pellegrino Manfra, Queensborough Community College/CUNY

pmanfra@qcc.cuny.edu

Luis Rivera, Dowling College, Riveral@dowling.edu

Richard J. Torz, St. Joseph's College-New York

rtorz@sjcny.edu

Discussion amongst participants

<Park 4>

<Thursday, May 9, 11:00-12.20>

[C4] Macroeconomic Instability (JEL Code E)

Session Organizer & Chair: **Luca Zamparelli**, La Sapienza University of Rome, (luca.zamparelli@gmail.com)

Macroeconomic instability and microeconomic financial fragility: identifying the transmission mechanism through a stock-flow consistent approach with heterogeneous agents

Laura de Carvalho, Sao Paulo School of Economics (decarvalho.laura@gmail.com); **Corrado Di Guilmi**, University of Technology, Sydney (corrado.diguilmi@uts.edu.au)

Instability, stationary utilization and effective demand: A Harrodian and Kaleckian synthesis

Christian Schoder, Macroeconomic Policy Institute (IMK) (schoderch@gmail.com)

Estimation of stock flow consistent models: the case of Ireland

Stephen Kinsella, University of Limerick (stephen.kinsella@gmail.com)

Banks' Billion Dollar Figures: Simon Kuznets, the establishment of the U.S. national income and product accounts, and the debate about banking services, 1933-1948

Fernando Rugitsky, New School for Social Research (rugitsky@gmail.com)

Discussants: **Daniele Tavani**, Colorado State University (d.tavani@gmail.com); **Michalis Nikiforos**, Levy Economics Institute (mnikifor@levy.org); **Laura de Carvalho**, Sao Paulo School of Economics (decarvalho.laura@gmail.com); **Stephen Kinsella**, University of Limerick (stephen.kinsella@gmail.com)

<Park 5>

<Thursday, May 9, 11:00-12.20>

[C5] Recent Homeownership and Household Wealth (JEL Code R)

Session Organizer & Chair: **Kusum Mundra**, Rutgers University, Newark

Household Debt Dynamics

Andrew Hayashi, Furman Center for Real Estate and Urban Policy, NYU School of Law (hayashia@exchange.law.nyu.edu)

Immigrant Homeownership and Home Equity - before, during, and after the Great Recession

Kusum Mundra, Rutgers University, Newark (kmundra@andromeda.rutgers.edu); **Ruth Uwaifo Oyelere**, Georgia Institute of Technology (ruth.uwaifo@econ.gatech.edu)

Housing Prices and Intergenerational Wealth Transfers

Jaclene Begley, Furman Center for Real Estate and Urban Policy, NYU

School of Law (jaclenebegley@gmail.com)

Discussion amongst participants

<Madison 2>

<Thursday, May 9, 11:00-12.20>

[C6] Financialisation and the Great Recession: A Monetary Circuit Theory Perspective (JEL Code G)

Session Organizer & Chair: **Giuseppe Fontana**, Leeds University Business School and University of Sannio, Italy; **Andrea Pacella**, University of Sannio, Italy

The Taylor Rule, the Solvency Rule and Capital Centralisation in a Monetary Union
Emiliano Brancaccio, University of Sannio, Italy emiliano.brancaccio@unisannio.it; **Giuseppe Fontana**, Leeds University Business School and University of Sannio, Italy gf@lubs.leeds.ac.uk

Hierarchical Structures, Creditworthiness and Credit Money: Can the Monetary Circuit Offer an Appropriate Framework for Understanding the Financial Crisis?
Mario Seccareccia, University of Ottawa, Canada

Reading the crisis through the lens of a model of the monetary circuit open to external trade
Massimo Cingolani, European Investment Bank, Luxembourg cingomax@gmail.com

Crisis and Central Banks. A Circuitist Approach
Andrea Pacella, University of Sannio, Italy andrea.pacella@unisannio.it; **Riccardo Realfonzo**, University of Sannio, Italy realfonzo@unisannio.it; **Guido Tortorella Esposito**, University of Sannio, Italy guidotor@unisannio.it

Discussion amongst participants

<Madison 3>

<Thursday, May 9, 11:00-12.20>

[C7] Child Outcomes (JEL Codes I, Z)

This is the second of eight sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Organizer & Chair: **Inas R. Kelly**,
Session Organizer & Chair: **Dhaval M. Dave**, Bentley University

The Impact of Prenatal Pollution Exposure on Infant Health Outcomes
Muzhe Yang, Rhea Batta, Shin Yi Chou, Lehigh University

The Determinants of Birth Outcomes: A Study Using Variation in Tornado Exposure
Anca M. Cotet, Seton Hall University (Anca.Cotet@shu.edu)

What Mom and Dad's Match Means for Junior: Marital Sorting and Child Outcomes
Jennifer Roff, Queens College (jennifer.roff@qc.cuny.edu); **Ryan Edwards**, Queens College
(ryan.edwards@qc.cuny.edu)

Access to Primary Care and Infant Mortality: Evidence from the Family Medicine Program in Turkey
Resul Cesur, University of Connecticut

Discussants: **Laura Argys**, University of Colorado-Denver; **Roy Wada**, University of Illinois at Chicago; **Anca M. Cotet**, Seton Hall University; **Inas R. Kelly**, Queens College

<Madison 4>

<Thursday, May 9, 11:00-12.20>

[C8] International Trade and FDI (JEL Code F)

The First of Three Sessions Sponsored by the International Economics and Finance Society (IEFS)

Session Chair: **Mesut Eren**, Istanbul Kultur University

On Trade Openness, Government Size and Differentiated Factor Intensities
Mingming Jiang, University of California - Riverside

Foreign Direct Investment and Regional Integration Agreements in Latin America: A Gravity Model Approach
Marta Bengoa, City College of New York (CUNY); **Blanca Sanchez-Robles**, University of Cantabria

Foreign Direct Investment and Export Promotion
Prabal K. De, The City College at the City University of New York; **Priya Nagaraj**, William Paterson University

Does Financial Liberalization impact Economic Growth: Case of Asian Economies
Hsinrong Wei, Bronx Community College, CUNY

Discussants: **Velisetty Rao**, Acharya Nagarjuna University; **Xinrong Li**, Central University of Finance and Economics; **Roger White**, Whittier College; **Mesut Eren**, Istanbul Kultur University

<Madison 5>

<Thursday, May 9, 11:00-12.20>

[C9] The Need for Monetary Reform (JEL Code B)

Session Organizer & Chair: **Stephen Zarlenga**, Director, American Monetary Institute, <http://www.monetary.org>

The Chicago Plan Revisited

Dr. Michael Kumhof, Deputy Division Chief, Modeling Dept., International Monetary Fund (IMF)

The Need for Monetary Reform

Stephen Zarlenga, Director, American Monetary Institute

The Features of HR 2990

Jamie Walton, American Monetary Institute

The Moral, Human, and Environmental Imperative for Monetary Reform

Greg Coleridge, Director of the Northeast Ohio American Friends Service Committee

Discussants: **Joseph Bongiovanni**, Co-Director, The Kettle Pond Institute; **Michael T. Clark**, (scheduled to appear) advisor to the President of the Sixty-third Session of the United Nations General Assembly; **Jamie Walton**, American Monetary Institute; **Greg Coleridge**, Director of the Northeast Ohio American Friends Service Committee

<Madison 6>

<Thursday, May 9, 11:00-12.20>

[C10] Gender Gap (JEL Code J)

Session Chair: **Julia Schwenkenberg**, Rutgers University, Newark

Job Mobility Differences and the Gender Earnings Gap in Brazil

Brandon Vick, Fordham University

Selection into Occupations and the Intergenerational Socioeconomic Mobility of Daughters and Sons

Julia Schwenkenberg, Rutgers University, Newark

The Unintended Effects of a Ban on Sex-Selective Abortion on Gender Gap in Child Health Outcomes: Evidence from Rural India

Arindam Nandi, Center for Disease Dynamics

Gender Gap in Hispanic Remittance Behavior

Yongjin Park, Connecticut College

Discussant: **Yongjin Park**, Connecticut College

<Conference Room B>

<Thursday, May 9, 11:00-12.20>

[C11] Mergers and Acquisitions (JEL Code G)

Session Chair: **Bulent Koksul**, Altın Koza University

Bargaining Power and Price Negotiation in Horizontal Mergers

Seungjoon Oh, University of Michigan

SPAC's with China Focus are not different

Milan Lakicevic, University of Montenegro; **Yochanan Shachmurove**, University of Pennsylvania; **Milos Vulcanovic**, Western New England University

Discussants: **Milos Vulcanovic**, Western New England University; **Seungjoon Oh**, University of Michigan

<Conference Room C>

<Thursday, May 9, 11:00-12.20>

[C12] Family Health and Planning (JEL Code J, I)

Session Chair: **Ruoding Tan**, The Graduate Center, CUNY

Emergency Contraception and Youth Risky Sexual Behavior

Ruoding Tan, The Graduate Center, CUNY

The Effects of Heterogeneous Marital Prospects on Welfare Dependence: A Comparison of AFDC to TANF

Risa Kumazawa, Duquesne University

The impact of Hormonal Contraceptives on Marriage and HIV Infection
Kpoti Kitissou, Binghamton University

Discussants: Discussion among participants

<Conference Room H>

<Thursday, May 9, 11:00-12.20>

[C13] Economic Policies and Growth (JEL Code O)

Session Chair: **Charles A. Malgwi**, Bentley University

Trade Liberalization in Ghana: An Analysis of its Impact on Poverty, Inequality, and the Poultry Industry

Brian LeBlanc and **Charles Malgwi**, Bentley University

Do Remote Areas Benefit from Economic Growth? Evidence from Uganda

Lisa Daniels, Washington College; **Nicholas Minot**, IFPRI

Disparity across Regions and Races in Contemporary China: A Critical Investigation of the Effectiveness of China Central Government's Recent Strategies

Christopher Tong, Westminster College

Discussants: **Elizabeth Kaletski**, **Ahiteme N. Houndonougbo**, University of Tennessee in Knoxville; **Luis A. Villanueva Martinez**; **Sheba Tejani**, New School for Social Research

<Conference Room K>

<Thursday, May 9, 11:00-12.20>

[C14] Business Cycles - X (JEL Code E)

Session Organizer & Chair: **Carlos Yopez**, Brandeis University

Fat-Tail Distributions and Business-Cycle Models

Guido Ascari, Universita degli Studi di Pavia; **Giorgio Fagiolo**, Sant'Anna School of Advanced Studies; **Andrea Roventini**, University of Verona

Uncertainty Shocks, Mean-Variance Frontiers, and Business Cycles

M. Saif Mehkari, University of Richmond

Infrastructure and Business Cycle in Emerging Market Economy
Jongheuk Kim, University of Colorado at Boulder

Discussants: **Peter Summers**, High Point University; **Robert Winder**, Christopher Newport University; **Alper Aslan**, Nevsehir University

<Conference Room L>

<Thursday, May 9, 11:00-12.20>

[C15] Financial Market Fragility (JEL Code E)

Session Chair: **Juan Guerra-Salas**, Fordham University

Central Bank Transparency: Examining the Effects on Output and Financial Market Volatility
Justine Wood, Loughborough University

Profit Trends and Investment Levels amongst Developed Economies
Jonathan Perraton, University of Sheffield

The banker's profession and Risk: The Denaturation of the Functions of the Banking System
Virginie Monvoisin, Grenoble Ecole Management

Financial Shocks, Fiscal Changes and the U.S. Great Depression
Lunan Jiang, SUNY Stony Brook

Discussants: **Devrik Hazra**, Texas A&M University; **George Vachadze**, The College of Staten Island and the Graduate Center/CUNY; **Daniel Kienzler**, University of St. Gallen

<Liberty 3>

<Thursday, May 9, 11:00-12.20>

[C16] Urban and Experimental Economics (JEL Code Y)

Session Chair: **David Kingsley**, UML

Redefining the Food Desert: Combining GIS with Direct Observation To Measure Food Access
Anna-Maria Aksan, Fairfield University; **Mark LeClair**, Fairfield University

Endowment Heterogeneity and Informal Sanctions in a Public Goods Experiment

David Kingsley, UML

Follow-the-Leader Market Dynamics in Experimental Markets with Robot Firms

William Kolberg, Ithaca College

Trends in Housing Affordability in U.S. Metropolitan Areas: 1980 to 2010

Boishampayan Chatterjee, Clark University; **Ranjini Neogi**, University of Connecticut

Discussion amongst participants

<Liberty 4>

<Thursday, May 9, 11:00-12.20>

[C17] INTERNATIONAL FINANCIAL ISSUES I (JEL Code F)

Session Organizer & Chair: **Theologos Homer Bonitsis**, New Jersey Institute of Technology
(bonitsis@adm.njit.edu)

Institutional Determinants of Ship Registration

Michael G. Arghyrou, Cardiff University, UK, (ArghyrouM@cardiff.ac.uk); **Kiriaki Mitrousi**,
Cardiff University, UK (MitroussiK@cardiff.ac.uk)

Valuation Model for a Second Hand Crude Oil Tanker Vessel- An Econometric Approach

Eleftherios Thalassinos, University of Piraeus (thalassi@unipi.gr); **Evangelos Politis**,
University of Piraeus (evpoliti@uth.gr)

The U.S. Dollar as an International Currency Reserve and its Depreciation

John N. Kallianiotis, University of Scranton (jnk353@scranton.edu)

Are the U.S. Dollar and Oil Prices Cointegrated?

Theologos Homer Bonitsis, New Jersey Institute of Technology (bonitsis@adm.njit.edu);
Farahmand Rezvani, Montclair State University (rezvanif@mail.montclair.edu)

Discussion amongst participants

<Conference Room D>

<Thursday, May 9, 11:00-12.20>

[C18] The Information Economy (JEL Code O)

**The Third of Twenty-Four Sessions Sponsored by the Union for Radical Political
Economics (URPE)**

Session Organizer and Chair: **Zoe Sherman**, University of Massachusetts-Amherst,
zsherman@econs.umass.edu

The Concept of Value in Cognitive Capitalism Theory: A Critical Review of Recent

Developments

Hyun Woong Park, UMass-Amherst, left-handed23@gmail.com

Advertising and the Creation of Exchange Value

Zoe Sherman, University of Massachusetts, Amherst, zsherman@econs.umass.edu

The Economics of Sharing Networks

Anders Fremstad, University of Massachusetts, Amherst, anders.fremstad@gmail.com

On Theories of a Democratically Planned Economy and the Coevolution of “pro Democratic Planning” Preferences

Leopoldo Gomez Ramirez, University of Massachusetts, Amherst, lgomezra@econs.umass.edu

Discussion Among Participants

<Park 1>

<Thursday, May 9, 1:00-2:20>

[D1] Employment, Income, Consumption, and Inequality: Local, National, and Global Perspectives using Data from Two U.S. Agencies (Bureau of Labor Statistics and Census Bureau) (JEL Code J)

Session Organizer & Chair: **Geoffrey Paulin and Cynthia Gillham**, Bureau of Labor Statistics

Employment in New York City: Comparing Measurements from the Current Population Survey (CPS) and Current Employment Survey (CES)

Martin Kohli, Chief, BLS/New York EA&I Office (kohli.martin@bls.gov); **Cynthia Gillham**, Session Co-Chair, BLS/New York Economic Analysis and Information (EA&I) Office (gillham.cynthia@bls.gov)

Pay Premiums among Major Industry Groups in New York City

Lisa Boily, BLS/New York EA&I Office (boily.lisa@bls.gov)

How Can They Afford it? Investigating How expenditures Persistently Exceed Income for Low-Income Consumers Before, During, and After the 2007-09 Recession

Geoffrey Paulin, BLS/Consumer Expenditure Survey Program

The Demography of Inequality for Individuals and Families: Income and Consumption

Jonathan Fisher, Census Bureau (econofish@gmail.com); **David Johnson**, Census Bureau; **Timothy Smeeding**, University of Wisconsin

How Do U.S. Consumer Expenditures Compare with Those of Other Countries? Evidence from the Wake of the Recent Global Recession (2009 and 2011)

Brett Creech, BLS/Consumer Expenditure Survey Program (creech.brett@bls.gov)

Discussion amongst participants

<Park 2>

<Thursday, May 9, 1:00-2.20>

[D2] Structural Change and the Balance of Payments Constraint (JEL Code F)

Session Organizers: **Robert A. Blecker**, American University; **Carlos A. Ibarra**, Universidad de las Américas Puebla.

Session Chair: **Jaime Ros**, Universidad Nacional Autónoma de México

The Real Exchange Rate and the Balance of Payments Constraint in Mexico

Carlos A. Ibarra, Universidad de las Américas Puebla (carlos.ibarra@udlap.mx); **Robert A. Blecker**, American University (blecker@american.edu)

The Return of the Jedi: The Role of the Real Exchange Rate and of Intermediate Inputs in Balance of Payments Constrained Economies

Esteban Pérez Caldentey, ECLAC-Santiago (esteban.perez@eclac.org); **Juan Carlos Moreno-Brid**, ECLAC-Mexico City (juancarlos.moreno@cepal.org)

Balance-of-Payments-Constrained Growth: New Evidence from Nonstationary Panel Data

Raphael Rocha Gouvêa, Institute for Applied Economic Research (raphael.gouvea@ipea.gov.br); **Gilberto Tadeu Lima**, University of São Paulo (giltadeu@usp.br)

Growth Regimes in a Structural Economic Dynamic Approach to Balance of Payments Constrained Growth

Ricardo Azevedo Araujo, University of Brasilia (rsaraujo@unb.br); **Claudio Roberto Amitrano**, Institute for Applied Economic Research (claudio.amitrano@ipea.gov.br)

Discussants: **Arslan Razmi**, University of Massachusetts, Amherst (arazmi@econs.umass.edu);

Jaime Ros, Universidad Nacional Autónoma de México (Jaime.Ros.1@nd.edu); **Juan Alberto Vázquez**, University of Massachusetts, Amherst (javazque@econs.umass.edu); **Matías Vernengo**, University of Utah and Banco Central de la República Argentina

(vernengo@economics.utah.edu)

<Park 3>

<Thursday, May 9, 1:00-2.20>

[D3] Topics in Applied Economics (JEL Code Y)

Session Organizer: **Esin Cakan**, University of New Haven (ecakan@newhaven.edu)

Session Chair: **Kamal Upadhyaya**, University of New Haven (kupadhyaya@newhaven.edu)

A Contest Approach to Test for Discrimination Among Referee Adjudicators

Kevin Mongeon, University of New Haven (kmongeon@newhaven.edu);

Neil Longley, University of Massachusetts-Amherst (nlongley@isenberg.umass.edu)

Sport Event Sentiment and Turkish Market Return

Esin Cakan, University of New Haven; **Terence Fung**, United International College (econfkw@hotmail.com); **Marco Lau**, United International College (kenlau123@hotmail.com);

Ender Demir, Istanbul Medeniyet University (ender.demir@medeniyet.edu.tr)

Economic Impact of Oil Price in Selected Asian Countries

Hem C. Basnet, Chadron State College (hbasnet@csc.edu); **Kamal P. Upadhyaya**, University of New Haven (Kupadhyaya@newhaven.edu)

The Conditional Equity Premium, Cross-Section Returns, and Stochastic Volatility

Aram Balagyozyan, University of Scranton (aram.balagyozyan@scranton.edu);

Terence Fung, United International College (econfkw@hotmail.com)

Discussants: **Kamal Upadhyaya**, University of New Haven; **Kyoko Mona**, Manhattanville College (kyokomona@gmail.com); **Kevin Mongeon**, University of New Haven; **Esin Cakan**, University of New Haven

<Park 4>

<Thursday, May 9, 1:00-2.20>

[D4] Issues in Health Care (JEL Code I)

This is the third of eight sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Organizer & Chair: **Susan Averett**, Lafayette College

Effects of Physician-directed Pharmaceutical Promotion on Prescription Behaviors: Longitudinal Evidence

Anu Datta, Philadelphia University (dattaA@philau.edu); **Dhaval Dave**, Bentley University (ddave@bentley.edu)

Analysis of Pay-For-Performance (P4P) Program for Utilization of Preventive Care Services among Medicaid Population in United States

Tianyan Hu, Lehigh University (tih308@lehigh.edu); **Sandra L. Decker**, National Center for Health Statistics, CDC (esp4@cdc.gov); **Shin-Yi Chou**, Lehigh University (syc2@lehigh.edu)

Racial and Geographic Disparities in the Use of Revascularization among Acute Myocardial Infarction Patients

Suhui Li, George Washington University (suhuili@gwu.edu); **Arnold Chen**, Mathematica Policy Research; **Katherine Mead**, George Washington University

Heart Attacks and Subsequent Medication Choices: the Effect of Medicare Part D Benefit Phase and Time of Year

Mary Schroeder, University of Iowa

Discussants: **Leigh Ann Leung**, Brown University; **Xu Wang**, CDC; **Tianyan Hu**, Lehigh University; **Anu Datta**, Philadelphia University

<Park 5>

<Thursday, May 9, 1:00-2.20>

[D5] Empirical Analysis of Crime (JEL Code K)

Session Chair: **Dainn Wie**, National Graduate Institute for Policy

Do Institutions Impact Violence?

Edinaldo Tebaldi, Bryant University; **Erik Alda**, American University

The Effects of DNA Databases on Crime

Jennifer Doleac, University of Virginia

Compulsory Schooling Laws and School Crime: Are Delinquents Incapacitated?

Gregory Gilpin, Montana State University; **Luke Pennig**, New York City Department of Education

Discussants: **Dainn Wie**, National Graduate Institute for Policy; **Gregory Gilpin**, Montana State University; **Jennifer Doleac**, University of Virginia

<Madison 2>

<Thursday, May 9, 1:00-2.20>

[D6] Exchange Rate Issues (JEL Code F)

Session Chair: **Mingming Pan**, NMSU

Endogenous Trade Participation with Incomplete Exchange Rate Pass-Through

Yuko Imura, Bank of Canada

Generalized Purchasing Power Parity

Vikram Kumar, Davidson College

Currency Risk: Volatility and Long Swings around Benchmark Values

Josh Stillwagon, University of New Hampshire

Forward Rate Bias and Currency Swings: Evidence from Developed and Developing Countries

Olesia Kozlova, University of New Hampshire

Discussants: **Xiaojia Zhang**, Boston University

<Madison 3>

<Thursday, May 9, 1:00-2.20>

[D7] Some Lessons from the 2008 Financial Crisis (JEL Code E, H)

Session Organizer & Chair: **Chih Ming Tan**, Clark University

Perception of Deception: The Fall in Redistribution Preferences and Rise in Government Mistrust After the Great Recession

Christa Marr, Clark University (christamarr@gmail.com); **Chih Ming Tan**, Clark University

Exuberance in Consumer Sentiments and Systemic Risk

Marcelo Bianconi, Tufts University; **Xiaxin Hua**, Clark University (xhua@clarku.edu); **Chih Ming Tan**, Clark University

The Effect of Public Debt on Growth in Multiple Regimes

Andros Kourtellos, University of Cyprus; **Thanasis Stengos**, University of Guelph; **Chih Ming Tan**, Clark University (ctan@clarku.edu)

Discussants: **Xiaxin Hua**, Clark University; **Christa Marr**, Clark University; **Gbetonmasse Somasse**, Clark University

<Madison 4>

<Thursday, May 9, 1:00-2.20>

[D8] Current Issues in Business (JEL Code M)

Session Chair: **Constance Crawford**, Ramapo College of New Jersey

Review Paper: Accounting Standards Setting: Participation, Influences, & Process
Kamrul Talukdar, North South University

The Virality of a Pyramid Scheme
Stacie Bosley, Hamline University; **Kim McKeage**, Hamline University

Quantitative Easing with Qualitative Tightening: Drastic Consequences of Conflicting Monetary Policies
Muhammad Ayub Mehar, Iqra University Karachi

Brand Name Equity and Its Determinants: Consumer's Perspective
Marzi Bolhassani, Penn State Hazleton

Discussants: **Stephen Larson**, Ramapo College of New Jersey; **Nara Mijid**, Central Connecticut State University; **Constance Crawford**, Ramapo College of New Jersey; **Raphael Chappe**, The New School for Social Research

<Madison 5>

<Thursday, May 9, 1:00-2.20>

[D9] Housing Decisions (JEL Code J)

Session Chair: **Takuya Hasebe**, CUNY Graduate Center

Population Aging and the Effects on Real Estate and Financial Asset Returns
Huong Nguyen, Brandeis University

The role of spouse's health conditions on the decision of nursing home entry of the elderly couples in the United States
Jinyoung Eom, SUNY at Stony Brook

Effect of Homeownership on Employment Status Transitions
Takuya Hasebe, CUNY Graduate Center; **Catherine Lau**, Carthage College

The Impact of Housing Construction on Young Male Labor Market Outcomes
Krishna Patel, FDIC

Discussants: **Nicole Bissessar**, Kent State University Ashtabula/Trumbull; **Viktoria Dalko**, Harvard University & Hult IBS

<Madison 6>

<Thursday, May 9, 1:00-2.20>

[D10] Family Choice (JEL Code J)

Session Chair: **Miranda Moore**, Robert Graham Center

Assessing the Impact of the Maternity Capital Policy in Russia Using a Dynamic Stochastic Model of Fertility and Employment

Fabian Slonimczyk, Higher School of Economics; **Anna Yurko**, National Research University - Higher School of Economics

Evolution of bargaining positions of women in Russian families and its implications for the labor and marriage markets

Natalya Y Shelkova, Guilford College

Determinants of Fertility Expectations

Miranda Moore, Robert Graham Center

Discussants: **Erin Fletcher**, **Kpoti Kitissou**, Binghamton University

<Conference Room B>

<Thursday, May 9, 1:00-2.20>

[D11] Equity Market and Trading I (JEL Code G)

Session Chair: **Chunpin Hsu**, York College, CUNY

Regime Identification in Limit Order Books

Rossen Trendafilov, Fordham University; **Erick Rengifo**, Fordham University

How Airline Stock Prices React to Oil Price Changes with Time Varying GARCH-EVT- Copula

Analysis

Chunpin Hsu, York College, The City University of New York; **Chinwen Huang**, Western Connecticut State University; **Alfred Ntoko**, York College, The City University of New York

Discussants: **Chunpin Hsu**, York College, CUNY; **Rossen Trendafilov**, Fordham University; **Mahmod Qadan**, Columbia University and Western Galilee

<Conference Room C>

<Thursday, May 9, 1:00-2.20>

[D12] Development and Agriculture (JEL Code Q)

Session Chair: **Raul Ibarra**, Banco de Mexico

How far do shocks move across borders? Examining volatility transmission in major agricultural futures markets

Raul Ibarra, Banco de Mexico

An Assessment of Agricultural Risk Management Education Preferences of Crop Farmers in Lagos State, Nigeria

Faosiyat Olajide-Adedamola, University of Ibadan Nigeria

Estimating Willingness to Pay to Protect Acequia Irrigation and Culture Lessons from San Miguel County, NM

Nejem Raheem, Emerson College

Discussants: **Jakob Eberl**, Center for Economic Studies, LMU Munich; **Cindy Jacobs**, Dept Energy & Environmental Protection; **P. Ben Chou**, New Jersey Institute of Technology

<Conference Room H>

<Thursday, May 9, 1:00-2.20>

[D13] Economic Development and Growth: Theoretical Modeling I (JEL Code O)

Session Chair: **David Laibman**, The Graduate School – CUNY

The Granger Causality relationship Between Foreign Direct Investment (FDI) and Economic Development in the State of Qatar

Mohanad Fayez, Qatar University

Foreign Aid Volatility and Real Business Cycles in a Developing Open Economy
Ahitame Houndonougbo; University of Tennessee in Knoxville

Labor Productivity and Structural Change in a Three Sector SCGE Model: An Application to Brazil
Henrique Morrone, Brazilian Government

<Conference Room K>

<Thursday, May 9, 1:00-2.20>

[D14] Credit Markets (JEL Code E)

Session Chair: **Paul Orzechowski**, Monmouth University

Credit Market Imperfections, Labor Supply Complementarity, and Income Volatility
George Vachadze, The College of Staten Island and the Graduate Center/CUNY

Credit Market in an Agent-Based Model of Endogenous Growth with Locally Interacting Agents
Marina Mastrorillo, University of Foggia; **Delio Panaro**, University of Pisa; **Tommaso Ferraresi**, Università di Pisa; **Andrea Roventini**, University of Verona; **Giorgio Fagiolo**, Sant'Anna School of Advanced Studies

The Implications of Credit Risk Transfer for the Credit Channel
Mari Robertson, University of Cincinnati

A Note on Credit Allocation, Income Distribution, and the Circuit of Capital
Paulo dos Santos, SOAS

Discussants: **Krishna Regmi**, Lehigh University; **Giovanni Dosi**, Sant'anna school of advanced studies

<Conference Room L>

<Thursday, May 9, 1:00-2.20>

[D15] Fiscal Policy (JEL Code E)

Session Chair: **Niloy Bose**, University of Wisconsin-Milwaukee

Sovereign debt ratings during the financial crisis and after
Manfred Gärtner, University of St. Gallen; **Björn Griesbach**, University of St. Gallen

Current Account Imbalances: Assessing External Debt Sustainability through the NMPC
Ibrahim Tahri, The New School University

Fiscal Policy Rules, Sovereign Bond Spreads and Macroeconomic Stability in Monetary Unions:
A Behavioral Macro-Finance Approach
Christian Proano, The New School for Social Research

Effects of fiscal policy shocks in a small open economy: Evidence from Canada with sign
restrictions
Vincent de Paul Tsoungui Belinga, University of Montreal

Discussants: **Indra Astrayuda**, Johns Hopkins University; **Lunan Jiang**, SUNY Stony Brook

<Liberty 4>

<Thursday, May 9, 1:00-2.20>

[D17] Inequality in Educational Systems (JEL Code I)

Session Organizer & Chair: **Elizabeth Iris Rivera Rodas**, Rutgers University-Newark

Insulating the pipeline: Understanding the early implications of mathematics course taking on
college access, STEM involvement, and future earnings for Black and Latino youth
Nathan N. Alexander, Teachers College, Columbia University (mma2106@tc.columbia.edu)

The Impact of Institutional Culture and Climate on Baccalaureate Degree Persistence of
Minorities and Women in Science, Technology, Engineering and Math
Catherine Hogg, Rutgers University - Newark (cah231@aol.com)

Do New Yorkers Vote with Their Wallets?: The Impact of the Impact of the Release of New
York City Teacher Quality Data on Housing Prices and its Effects on School Segregation
Elizabeth I. Rivera Rodas, Rutgers University – Newark (elizabr@pegasus.rutgers.edu)

Discussants: **Jason M. Barr**, Rutgers University – Newark; **Sung-Woo Cho**, Teachers College,
Columbia University

<Conference Room D>

<Thursday, May 9, 1:00-2.20>

[D18] Capital Account and Domestic Prudential Regulations as Counter-cyclical Tools

(JEL Code E)

The Fourth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizers: **Bilge Erten**, Columbia University, be2203@columbia.edu and **Armagan Gezici**, Keene State College, agezici@keene.edu

Sesison Chair: **José Antonio Ocampo**, Columbia University, jao2128@columbia.edu

Capital Account Regulations and Monetary Pressures

José Antonio Ocampo, Columbia University, jao2128@columbia.edu; **Bilge Erten**, Columbia University, be2203@columbia.edu

Regulating Capital Flows in Brazil and South Korea

Kevin P. Gallagher, Boston University, kpg@bu.edu

Macroprudential Regulations and Capital Inflows: Case of Turkey

Bilge Erten, Columbia University, be2203@columbia.edu; **Armagan Gezici**, Keene State College, agezici@keene.edu

The resurrection and re-normalization of capital controls in an age of crisis

Ilene Grabel, University of Denver, ilene.Grabel@du.edu

Discussion Amongst Participants

<Park 2>

<Thursday, May 9, 2:30-3:50>

[E2] Development Strategies of EME after the Crisis (JEL Code O, P)

Session Organizer & Chair: **Esteban Pérez Caldentey**, ECLAC and **Matías Vernengo**, BCRA and University of Utah

Not Sustainable: India's Trade and Current Account Deficits

Suranjana Nabar-Bhaduri, Boston University

Business cycle and economic policy in Mexico

Blanca L. Avendaño Vargas, **Marco A. López Martínez** y **Daniel Tlatelpa Pizá**, Benemérita Universidad Autónoma de Puebla

A flow-of-funds approach to economic performance in Latin America

Esteban Pérez Caldentey, ECLAC; **Matias Vernengo**, BCRA and University of Utah

Markets v. Voters: The Politics and Economics of Distributive Tensions

Eloy Fisher, New School University

Discussants: **Pablo Ruiz Nápoles**, UNAM; **Santiago Capraro**, UNAM; **William McColloch**, Lewis and Clark College, **Steve Bannister**, University of Utah

<Park 3>

<Thursday, May 9, 2:30-3:50>

[E3] Capitalism 2.0: New Designs for a Market Economy, A Panel Discussion (JEL Code Y)

Session Organizer: **Alex Marshall**, The Regional Plan Association, New York

Session Chair: **Jason Barr**, Rutgers University, Newark

The Design of Markets

Alex Marshall, The Regional Plan Association, New York (alex@rpa.org)

The New Monopoly Capitalism: Finding A Way Out

Barry Lynn, New America Foundation, Washington DC (lynn@newamerica.net)

New Ways of Ownership

Marjorie Kelly, Tellus Foundation, Boston (mkelly@tellus.org)

Terra Nova: The New World After Oil, Cars, and Suburbs

Eric W. Sanderson, Wildlife Conservation Society (esanderson@wcs.org)

Discussion amongst participants

<Park 4>

<Thursday, May 9, 2:30-3:50>

[E4] Cigarettes and Violence (JEL Code I, K)

This is the fourth of eight sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Organizer & Chair: **Inas R. Kelly**,

Session Organizer & Chair: **Bishaka Sen**, University of Alabama

The Effect of Combat Exposure on Domestic Violence

Andrew Chesney, San Diego State University (steelcia2011@gmail.com); **Resul Cesur**, University of Connecticut (cesur@business.uconn.edu); **Joseph J. Sabia**, San Diego State

University (jsabia@mail.sdsu.edu)

Interaction effect between price and time preference on the cigarette consumption

Yan Song, CUNY Graduate Center (songyan0708@hotmail.com)

Impact of the Business Cycle on Smoking Behaviors

Leigh Ann Leung, Brown University (leigh_ann_leung@brown.edu); **Dhaval Dave**, Bentley University & NBER (ddave@bentley.edu); **Gregory Colman**, Pace University & NBER (gcolman@pace.edu)

Juvenile Incarceration versus Treatment-based Sanctions: Effects on Recidivism

Dhaval Dave, Bentley University & NBER (ddave@bentley.edu); **Alison Cuellar**, George Mason University (aevanscu@gmu.edu)

Discussants: **Gregory Colman**, Pace University; **Hope Corman**, Rider; **Rusty Tchernis**, Georgia State University; **Resul Cesur**, University of Connecticut

<Park 5>

<Thursday, May 9, 2:30-3:50>

[E5] Econometric Modeling and Estimation I (JEL Code C)

Session Chair: **Justin Polchlopek**, University of Utah

Estimation of Nonlinear Models in a Quasi-Maximum Likelihood Framework with Spatial Data

Cuicui Lu, Michigan State University

From structural breaks to regime switching: the nonlinearity in the process of income inequality

Tuomas Malinen, University of Helsinki; **Leena Kalliovirta**, University of Helsinki

Bank-Specific Returns to Scale at U.S. Large Banks: Evidence from the Bayesian Random

Coefficient Stochastic Distance Frontier Model

Guohua Feng, The University of North Texas

Discussants: **Justin Polchlopek**, University of Utah; **Mihaela Craioveanu**, University of Central Missouri; **James Stodder**, Rensselaer Polytechnic Institute; **Jihyun Kim**, Indiana University

<Madison 2>

<Thursday, May 9, 2:30-3:50>

[E6] Immigration and Transportation Issues (JEL Code F)

Session Chair: **Aziz Berdiev**, Bryant University

Location choice of Asian immigrants in the United States – do neighbor effects matter?
Mingming Pan, NMSU

Immigrant Networks and International Trade, 1970-2010
Roger White, Whittier College

Is Cross-Border Trucking Good for the US Trucking Industry? An Event Study Analysis
Benjamin Liebman, St. Joseph's University; **Kasaundra Tomlin**, Oakland University

Valuation model for crude oil tanker Vessel-An econometric approach
Evangelos Politis, University of Piraeus

Discussants: **Aziz Berdiev**, Bryant University; **Evangelos Politis**, University of Piraeus;
Kasaundra Tomlin, Oakland University

<Madison 3>

<Thursday, May 9, 2:30-3:50>

[E7] Student Research at the City College of New York (CCNY) (JEL Code Y)

Session Organizer & Chair: **Kevin Foster**, City College of New York

Mongolian Stock Market Opportunities
Nomin Amibukh, CCNY (nomin0301@yahoo.com)

Islamic Microfinance: the US as Potential Market
Tasnim Islam, CCNY (tislam07@yahoo.com)

An Experimental Study of Loss Aversion and Endowment Effect
Madeeha Khalid, CCNY (madeeha91@gmail.com)

Effectiveness of Internet Advertising
Natallia Vasiankova, CCNY (natalliavasian@gmail.com)

Discussants: **Marta Bengoa**, **Prabal De**; **Matt Nagler**; **Heidi Zhao**; CCNY

<Madison 4>

<Thursday, May 9, 2:30-3:50>

[E8] Current Issues Impacting the Economy (JEL Code M)

Session Chair: **Constance Crawford**, Ramapo College of New Jersey

How much life insurance should my client buy? A New Approach

Stephen Larson, Ramapo College of New Jersey

Why Are Women Business Owners Discouraged to Apply for Bank Loans?

Nara Mijid, Central Connecticut State University

The Minimum Wage 2012: A Minimum Standard of Living Necessary for Health, Efficiency and General Well-Being or an Excuse to Manipulate Earnings....An Economic and Legal Analysis.

Constance Crawford, Ramapo College of New Jersey

Financial Reform in the U.S.: A Critical Survey of Dodd-Frank and What is Needed for Europe

Raphaelle Chappe, The New School for Social Research

Discussants: **Kamrul Talukdar**, North South University; **Stacie Bosley**, Hamline University;

Muhammad Ayub Mehar, Iqra University Karachi; **Marzi Bolhassani**, Penn State Hazleton

<Madison 5>

<Thursday, May 9, 2:30-3:50>

[E9] Health Costs and the Economy (JEL Code I)

Session Chair: **Tomoya Suzuki**, Kansai University

The Impact of Mental Health Problems on Labor Market Outcomes

Lizhong Peng, Lehigh University; **Chad Meyerhoefer**, Lehigh University; **Samuel Zuvekas**

Three options under the risk of wage fluctuations: to work, to be on welfare, and to commit suicide

Tomoya Suzuki, Kansai University

The Role Primary Care Physicians Play in Mitigating Social Disparities

Miranda Moore, Robert Graham Center

Semi-Parametric Regression Models and Connecticut's Hospital Costs

Jeffrey Cohen, University of Hartford; **Jeffrey Osleeb**, University of Connecticut; **Ke Yang**, University of Hartford

Discussants: **Tomoya Suzuki**, Kansai University; **Lizhong Peng**, Lehigh University

<Madison 6>

<Thursday, May 9, 2:30-3:50>

[E10] Economic Impact of Government Relief Programs on Poverty (JEL Code J)

Session Chair: **Fabiola Saavedra**, Universidad EAFIT

Social assistance and informality: Examining the link in Colombia

Fabiola Saavedra Caballero, Universidad EAFIT

Effects of the Economic Crisis on the Labor Markets and Public Response in Mexico

Eduardo Rodriguez-Oreggia, ITESM CEM; **Gladys Lopez-Acevedo**, World Bank; **Samuel Freije**, World Bank

Labor Vulnerability and the Evolution of the Working Poor in Mexico

Bruno Lopez Videla, ITESM; **Eduardo Rodriguez-Oreggia**, EGAP ITESM CEM; **Daniel Prudencio**, EGAP ITESM

Poverty, Education and Government Effects on Terrorism

Laura Roach, University of New Hampshire

Discussants: **Marcel Fulop**, Kean University; **Edinaldo Tebaldi**, Bryant University; **Dean Dudley**

<Conference Room B>

<Thursday, May 9, 2:30-3:50>

[E11] International Finance 1 (JEL Code F)

The Second of Three Sessions Organized on behalf of the International Economics and Finance Society (IEFS)

Session Organizer & Chair: **Nadia Doytch**, Brooklyn College

Why do Solvent Countries Default?

Warren Carnow, George Washington University

Did the Classical Gold Standard Lead to Greater Business Cycle Synchronization? Evidence from New Measures

William Miles, Wichita State University

Price Stability in Small Open Economies

Mikhail Dmitriev, Boston College; **Jonathan Hoddenbagh**, Boston College

A re-examination of the response of the current account to exogenous shocks

S. Narayan, School of Economics, Finance and Marketing, RMIT University, Melbourne, Australia

Discussants: **Michael Clark**, Wesleyan University; **Jean Jean-Jacque**, Fairfield University; **Natsuki Arai**, Johns Hopkins University; **Nadia Doytch**, CUNY Brooklyn College

<Conference Room C>

<Thursday, May 9, 2:30-3:50>

[E12] Topics in Environmental Economics (JEL Code Q)

Session Chair: **Jay Squalli**, American University of Sharjah

Does Stakeholder's Reaction to Environmental Performance Lead to Attrition from the Toxics Release Inventory?

Shrawantee Saha, College of Saint Benedict

What We Eat: A Mixture Model Approach

Geoffrey Clarke, Hunter College

Economic Growth and the Extraction of Exhaustible Resources

Unurjargal Nyambuu, The New School for Social Research; **Willi Semmler**, New School for Social Research

The environmental Kuznets curve for deforestation: a threatened theory? A meta-analysis

Johanna Choumert, CERDI - Université d'Auvergne

Discussants: **Alejandro Gelves**, Midwestern State University; **Jay Squalli**, American University of Sharjah; **Kyriacos Aristotelous**, Otterbein University; **Darko Jus**, Center for Economic Studies

<Conference Room H>

<Thursday, May 9, 2:30-3:50>

[E13] Economic Development and Growth: Theoretical Modeling II (JEL Code O)

Session Chair: **Fuat Sener**, Union College

The Conundrum of Recovery Policies: Growth or Jobs?

Fuat Sener, Union College

Growth and Convergence with a Normalized CES Production Function and Additive Human Capital

Gerald Eric Daniels, University of California, Riverside

Inequality and Globalization in Latin America: A Classical Development Theory Approach

Luis A. Villanueva Martinez, The New School for Social Research

Appropriate Technology, Human Capital and Development Accounting

Areendam Chanda, Louisiana State University; **Beatrice Farkas**, DIW Berlin

Discussants: **Henrique Morrone**, Brazilian Government; **Orhan Torul**, University of Maryland; **Eman Salim**, Tanta University; **Helio Henkin**, Universidade Federal do Rio Grande do Sul

<Conference Room K>

<Thursday, May 9, 2:30-3:50>

[E14] Housing (JEL Code E)

Session Chair: **Justine Wood**, Loughborough University

Big Banks, Small Banks, and Real Estate Securitization: Is there a lending pattern?

Paul Orzechowski, Monmouth University

House prices, bank instability, and economic growth: Evidence from the threshold model

Chun Wang, CUNY-Brooklyn College

Housing Market and Monetary Policy: Evidence from a Spatial Dynamic Model

Abeba Mussa, SUNY – Farmingdale

The Role of Consumer Mortgage Leverage in Generating Financial Crises

Dilyana Dimova, University of Oxford

Discussants: **Virginie Monvoisin**, Grenoble Ecole Management; **Paulo dos Santos**, SOAS;
Charles Swanson, Temple University

<Conference Room L>

<Thursday, May 9, 2:30-3:50>

[E15] Fiscal Consolidation (JEL Code E)

Session Chair: **Manjola Tase**, Federal Reserve Board

What determines the duration of a fiscal consolidation program?

Luca Agnello, Università di Palermo; **Vitor Castro**, University of Coimbra; **Ricardo Sousa**,
University of Minho

Fiscal consolidation and public employment in general equilibrium

Tim Buysse, Ghent University; **Freddy Heylen**, Ghent University

Sectoral Dynamics and Business Cycles

Manjola Tase, Federal Reserve Board

Cross-Border Effects of Fiscal Consolidations: Estimates Based on Narrative Records

Shafik Hebous, Goethe University Frankfurt; **Tom Zimmermann**, Harvard University

Discussants: **I-Ming Chiu**, Rutgers University-Camden; **M. Saif Mehkari**, University of
Richmond; **Hyuk-jae Rhee**, University of Windsor

<Liberty 3>

<Thursday, May 9, 2:30-3:50>

[E16] Contracts, Risk, and Financial Fragility (JEL Code D)

Session Chair: **Stanimir Morfov**, State University - Higher School of Economics

The Interaction of Explicit and Implicit Contracts: A Signaling Approach

Marc Guertler, Braunschweig Institute of Technology; **Oliver Guertler**, University of Cologne

Small Credibility and Receiver's Dilemma

Hanjoon Jung, Academia Sinica

Short-Term vs. Long-Term CEO Incentives

Stanimir Morfov, State University - Higher School of Economics

Discussants: **Hanjoon Jung**, Academia Sinica; **Stanimir Morfov**, State University - Higher School of Economic; **Marc Guertler**, Braunschweig Institute of Technology

<Liberty 4>

<Thursday, May 9, 2:30-3:50>

[E17] INTERNATIONAL FINANCIAL ISSUES II (JEL Code F)

Session Organizer & Chair: **Theologos Homer Bonitsis**, New Jersey Institute of Technology
(bonitsis@adm.njit.edu)

Key Macroeconomic Factors that Explain the Difference between Predicted and Real Stock Prices

Stella Spilioti, Athens University of Economics and Business, Athens, Greece
(spilioti@aueb.gr)

Volatility Dynamics and Volatility Forecasts of Equity Returns in BRIC Countries

Alfredo A. Romero Aguirre, North Carolina A&T State University (aaromero@ncat.edu)

Krishna M. Kasibhatla, North Carolina A&T State University (kmkasibh@ncat.edu)

The Determinants of Industry Analysis: An Application to Practitioners of Money Management

Krishna M. Kasibhatla, North Carolina A&T State University (kmkasibh@ncat.edu); **John Malindretos**, William Patterson University (malindretosj@wpunj.edu); **Moschos Scoullis**, Kean University (mscoullis@gmail.com); **Brian Maruffi**, Yeshiva University (drbmaruffi@gmail.com)

Lessons from India's International Capital Flows: An Econometric Investigation.

Elias C. Grivoyannis, Yeshiva University (grivoyan@yu.edu)

Discussion amongst participants

<Conference Room D>

<Thursday, May 9, 2:30-3:50>

[E18] The Political Economy of Global Value Chains (JEL Code O)

The Fifth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizer: **Xiao Jiang**, The New School for Social Research, NY,
jianx409@newschool.edu

Session Chair: **William Milberg**, The New School for Social Research, NY,
MilbergW@newschool.edu

Economic and social upgrading of developing countries in the global apparel sector: Insights from using a parsimonious measurement approach

Tomas Bernhardt, The New School for Social Research, NY, bernt495@newschool.edu

Global Value Chains: Further Gains from Trade or Faster Race to the Bottom

Mary Borrowman, The New School for Social Research, NY, borrm298@newschool.edu;

William Milberg, The New School for Social Research, NY, MilbergW@newschool.edu

Trade and Employment in a Vertically Specialized World: Global Factor-Content Analysis and A Demystification of “Value-added Erosion”

Xiao Jiang, The New School for Social Research, NY, jianx409@newschool.edu

The Value of High Value-Added Output for Trade Gains

Jose Caraballo Cueto, The New School

Discussion Amongst Participants

<Park 1>

<Thursday, May 9, 4:00-5:20>

[F1] Risk Management: Hedging and Herding Behavior (JEL Code M)

Session Organizer: **Elena Smirnova**, SUNY Old Westbury (smirnovae@oldwestbury.edu)

Session Chair: **Annette Forti**, SUNY Old Westbury (fortia@oldwestbury.edu)

Substitution of Commodity Futures for Equity Securities in Efficient Portfolio

Sirousse Tabriztchi, SUNY at Old Westbury (st@tabrizcpa.com); **Zhihong Shi**, SUNY at Old Westbury (shiz@oldwestbury.edu)

Herding behavior in Turkish banking industry

Esin Cakan, University of New Haven (ecakan@newhaven.edu); **Aram Balagozyan**, University of Scranton (aram.balagozyan@scranton.edu)

Use of Commodities in Financial Risk Hedge

Elena Smirnova, SUNY at Old Westbury (SmirnovaE@oldwestbury.edu)

Discussants: **Esin Cakan**, University of New Haven; **Zhihong Shi**, SUNY at Old Westbury; **Sirousse Tabriztchi**, SUNY at Old Westbury

<Park 2>

<Thursday, May 9, 4:00-5:20>

[F2] Development Strategies of EME after the Crisis II (JEL Code O)

Session Organizer & Chair: **Esteban Pérez Caldentey**, ECLAC and **Matías Vernengo**, BCRA and University of Utah

Wage-deflation, inflation targeting and slow growth: theory and empirical evidence.

Ignacio Perrotini, UNAM, Mexico; **Santiago Capraro**, UNAM, Mexico

Exchange rate and economic growth in Mexico

Juan Alberto Vázquez, University of Massachusetts at Amherst; **Blanca Lilia Avendaño Vargas** Facultad de Economía, Benemérita Universidad Autónoma de Puebla (BUAP), México

Macro policies for climate change: free market or state intervention?

Pablo Ruiz Nápoles, UNAM, México

Mexican economic growth: not led by wages, not led by profits, but no growth

Gabriel Mendoza Pichardo, UNAM

Discussants: **Robert Blecker**, American University; **Eloy Fisher**, New School University; **Suranjana Nabar-Bhaduri**, Boston University, **Marco A. López**, BUAP

<Park 3>

<Thursday, May 9, 4:00-5:20>

[F3] Health Care and Policy (JEL Code I)

Session Organizer: **Partha Deb**, Hunter College

Session Chair: **Shin-Yi Chou**, Lehigh University

The effect of Massachusetts Health Care Reform on the Rate of Preventable Hospitalizations

Elisha Cohen, Hunter College (cohen.elisha@gmail.com); **Rebecca Gorges**, Hunter College (rebecca.gorges@gmail.com); **Ruirui Sun**, Graduate Center of CUNY (rsun1@gc.cuny.edu)

The Change in Health, Consumption and the Demand for Medical Care

Jennifer Kohn, Drew University (jkohn@drew.edu)

Treatment Quality Comparison for Late Stage Ovarian Cancer

Partha Deb, Hunter College (partha.deb@hunter.cuny.edu); **Ruirui Sun**, Graduate Center of CUNY (rsun1@gc.cuny.edu)

Discussants: **Shin-Yi Chou**, Lehigh University (syc2@Lehigh.EDU); **Catherine Lau**, Carthage College (clau@carthage.edu); **Yang Wang**, Lafayette College (wangy@lafayette.e)

<Park 4>

<Thursday, May 9, 4:00-5:20>

[F4] Fertility and Child Health (JEL Code I)

This is the fifth of eight sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Organizer & Chair: **Anca M. Cotet**, Seton Hall University

Welfare Reform and Immigrant Fertility

Catalina Amuedo-Dorantes, San Diego State University; **Susan L. Averett**, Lafayette College; **Cynthia A. Bansak**, St. Lawrence University

Smoking and Fertility

Resul Cesur, University of Connecticut (cesur@business.uconn.edu); **Dhaval Dave**, Bentley University (ddave@bentley.edu)

Examining the Effect of WIC on Breastfeeding

Xu Wang, CDC (xwang1@gc.cuny.edu); **Dhaval Dave**, Bentley University & NBER

The Effects of Post-Partum Depression on Maternal Relationship Status

Hope Corman (corman@rider.edu), Rider University and NBER; **Kelly Noonan**, Rider University and NBER, **and Nancy Reichman**, Robert Wood Johnson Medical School and Princeton University

Discussants: **Jennifer Roff**, Queens College; **Joseph Sabia**, San Diego State University; **Onur Altindag**, CUNY Graduate Center; **Cynthia Bansak**, St. Lawrence University

<Park 5>

<Thursday, May 9, 4:00-5:20>

[F5] Economic Systems and General Equilibrium (JEL Code D)

Session Chair: **David Laibman**, The Graduate School - CUNY

Incentive Design, Iterative Planning and Local Knowledge in a Maturing Socialist Economy

David Laibman, The Graduate School – CUNY

General Equilibrium & Dynamic in Market

Xuebo Xu, Ritsumeikan Asia Pacific University

The Importance of Industrial Diversification for Trade: A Gravity Model Approach

Nathan Perry, Colorado Mesa University; **Carlos Schonewald**, Universidade Federal do Rio de Janeiro

Is It a New Anomaly? The Effect of Short Trading Day on Prices in the Capital Market

Mahmod Qadan, Columbia University and Western Galilee; **Doron Kliger**, University of Haifa

Discussion amongst participants

<Madison 2>

<Thursday, May 9, 4:00-5:20>

[F6] Trade Issues (JEL Code F)

Session Chair: **Maia Linask**, University of Richmond, Robins School of Business

Sourcing of US Textile and Apparel: The Role Vertical Linkages

Anusua Datta, Philadelphia University; **Mikhail Kouliavtsev**, Stephen F. Austin State University

Product Proliferation and Differentiation in Export Markets

Maia Linask, University of Richmond, Robins School of Business

The Influence of Curiosity on Foreign Firms' Export Decision: From Game Theoretic Approach

Xiaojia Zhang, Boston University

Discussants: **Olesia Kozlova**, University of New Hampshire; **Vikram Kumar**; Davidson College

<Madison 3>

<Thursday, May 9, 4:00-5:20>

[F7] Guidance from Editors for Improving Your Chances of Getting Published (JEL Code A)

Session Chair & Organizer: **Steven Pressman**, Monmouth University, Co-editor of the *Review of Political Economy*, and Associate Editor of the *Eastern Economic Journal*

Presenters:

Cecilia Winters, Manhattanville College and Co-Editor of the *Forum for Social Economics*

Chris Brown, York University, and Editor of the *Journal of Economic Issues*

Barkley Rosser, Jr., James Madison University, Editor of the *Review of Behavioral Economics*

Following brief presentations, the Editors will respond to questions from the audience.

Emails of Participants: pressman@monmouth.edu
 rosserjb@jmu.edu
 CRBROWN@astate.edu
 wintersc@mville.edu

<Madison 4>

<Thursday, May 9, 4:00-5:20>

[F8] Regional and National Policy Issues (JEL Code R)

Session Chair: **Richard Vogel**, Farmingdale State College

Credit Access and Housing Consumption: The Case of the Housing Provident Fund
Yilan Xu, University of Illinois at Urbana-Champaign

Housing Market and Monetary Policy: Evidence from a Spatial Dynamic Model
Abeba Mussa, SUNY- Farmingdale

Federal Disaster Policy and Regional Economic Growth
Richard Vogel, Farmingdale State College

Discussants: **Abeba Mussa**, SUNY- Farmingdale; **Yilan Xu**, University of Illinois at Urbana-Champaign; **Richard Vogel**, Farmingdale State College

<Madison 5>

<Thursday, May 9, 4:00-5:20>

[F9] Remittances and Structural Change (JEL Code P)

Session Chair: **Karla Borja**, University of Tampa

Social Capital Development, Remittances and Economic Growth
Karla Borja, University of Tampa

Remittance Behavior of Indian and Chinese Immigrants: Evidence from Canadian Micro-data
Murshed Chowdhury, University of Manitoba

Structural Changes in Global Manufacturing: A Panel Data Analysis

Helio Henkin, Universidade Federal do Rio Grande do Sul; **Nathan Perry**, Colorado Mesa University; **Carlos Schonewald**, Universidade Federal do Rio de Janeiro

Strategies of Mexican Cultural Industry for Regional Development of Northern Jalisco- The case of Huichol handcrafts

Jose Vargas, Instituto tecnologico de cd. Guzman

Discussants: **Christopher Tong**, Westminster College; **Komot Gabriel**, University of New Hampshire

<Madison 6>

<Thursday, May 9, 4:00-5:20>

[F10] Population and Demographic Changes (JEL Code J)

Session Chair: **Marcel Fulop**, Kean University

Mortality and morbidity in sub-Saharan Africa's demographic transition

Anna-Maria Aksan, Fairfield University

A historical review of economic analysis of population

Marcel Fulop, Kean University

Informality and Youth Unemployment in Turkey

Bilgen Susanli, Isik University

Discussion among participants

<Conference Room B>

<Thursday, May 9, 4:00-5:20>

[F11] Consumer Credit (JEL Code G)

Session Chair: **Meta Brown**, Federal Reserve Bank of New York

Financial Risk and Household Characteristics

Tsun-Feng Chiang, North Carolina State University

The Jungle of the Studies of Credit Cards: A Survey of Recent Economics Literature

Haitao Liang, American Express and CUNY

Synergistic Solution to Military Viability and Economic Equality

Michael Mahoney, Wagner College

Discussants: **Haitao Liang**, American Express and CUNY; **Michael Mahoney**, Wagner College; **Tsun-Feng Chiang**, North Carolina State University

<Conference Room C>

<Thursday, May 9, 4:00-5:20>

[F12] Alternative Energy and Environmental Regulation (JEL Code Q)

Session Organizer & Chair: **Cindy Jacobs**, Dept Energy & Environmental Protection

The year of the cat: Taxing nuclear risk with the help of capital markets

Jakob Eberl, Center for Economic Studies, LMU Munich

Capacity Constraints and the Green Paradox

Ngo Long, McGill University; **Marc Gronwald**, IFO Institute for Economic Research; **Luise Roepke**, IFO Institute of Economic Research

Energy Performance Labeling in the Commercial Buildings Market

Cindy Jacobs, Dept Energy & Environmental Protection

U.S.-China Cooperation on Clean Technology Innovation and GHG Emission Reduction

P. Ben Chou, New Jersey Institute of Technology; **Susan Christoffersen**, Philadelphia University; **Elizabeth Granitz**, Long Island University, C.W. Post

Discussants: **Luise Roepke**, IFO Institute of Economic Research; **Faoyiat Oyeyemi Olajide-Adedamola**, University of Ibadan Nigeria; **Nejem Raheem**, Emerson College

<Conference Room H>

<Thursday, May 9, 4:00-5:20>

[F13] Women and Gender Issues in Development (JEL Code O)

Session Chair: **Tabitha Knight**, Colorado State University

Birth Order and Children's Time Allocation

Yared Seid, Georgia State University

An Empirical Analysis of the Relationship between Public Expenditures and Gender Disaggregated Employment Levels in China

Tabitha Knight, Colorado State University

Spousal Differences in Perception of Female Autonomy in Household Decision-Making in Nepal
Sharmistha Self, Missouri State University

Discussants: **Flavio Pinto**, Potsdam Institute for Climate Impact Res; **Anselmo Garcia Cantu Ros**

<Conference Room K>

<Thursday, May 9, 4:00-5:20>

[F14] Inflation (JEL Code E)

Session Chair: **Bingbing Dong**, University of Virginia

Inflation Targeting and Credibility

Indra Astrayuda, Johns Hopkins University

Investigating the Reduction of Oil Price Pass-Through to Core Inflation

Kyle Kelly, Skidmore College

Inflation Targeting Performance Following Financial Crises 2008

Indra Astrayuda; Johns Hopkins University

Financial Instability and Monetary Policy

Venoo Kakar, University of California Riverside

Discussants: **Bingbing Dong**, University of Virginia; Arunima Sinha, Santa Clara University;

Jovan Djuraskovic, University of Montenegro Milivoje

<Conference Room L>

<Thursday, May 9, 4:00-5:20>

[F15] Banking Business Cycles (JEL Code E)

Session Chair: **Sophia Chen**, University of Michigan

Forecasting Turning Points Using the Marginal Product of Capital

Teodora Stoica, Quinnipiac University

Structural Shocks and Business Cycle Synchronization in Nepal and India

Anjan Panday, Wake Forest University

Nonlinear Effect of Credit Frictions under Different Economic Regimes

Stefan Avdjiev, Bank for International Settlements; **Zheng Zeng**, Bowling Green State University

Non Conventional Monetary policy in an estimated DSGE model

Manuel Sanchez, UNED

Discussants: **Katerina Koka**, Brock University; **Vincent de Paul Tsoungui Belinga**, University of Montreal; **Shafik Hebous**, Goethe University

<Liberty 3>

<Thursday, May 9, 4:00-5:20>

[F16] INTERNATIONAL FINANCIAL ISSUES III (JEL Code F)

Session Organizer & Chair: **Theologos Homer Bonitsis**, New Jersey Institute of Technology (bonitsis@adm.njit.edu)

CDS and Financial Crisis in Europe

Eleftherios Thalassinos, University of Piraeus (thalassi@unipi.gr); **Pantelis Thalassinos**, London School of Economics

Housing Market and the CDS Spread in the UK: A Structural VAR Approach

Nadia Benbouzid, Queen Mary University of London, UK, (n.benbouzid@qmul.ac.uk); **Sushanta Mallick**, Queen Mary University of London, UK (s.k.mallick@qmul.ac)

Spain's Financial Crisis and the EMU

Luis Eduardo Rivera-Solis, Dowling College (Luis Rivera [rival@ Dowling.edu])

Discussion amongst participants

<Liberty 4>

<Thursday, May 9, 4:00-5:20>

[F17] Poverty and Social Protection in Developing Countries: Evidence from East Asia (JEL Code O)

Session Organizer & Chair: **Sophie Mitra**, Fordham University, mitra@fordham.edu

How Effective is Urban China's Safety Net? Targeting and Poverty Alleviation

Qin Gao, Fordham University, aqigao@fordham.edu; **Sui Yang**, Beijing Normal University,
Shi Li, Beijing Normal University

Child Poverty and Transfers in Cambodia: the 30 year legacy of the Khmer Rouge

Valentina Calderon-Meija and Martin Evans, UNICEF, mcevans@unicef.org,
vcalderon@unicef.org

Changes in Health and Welfare Outcomes in Vietnam

Michael Palmer, Australian National University; **Sophie Mitra**, Fordham University,
mitra@fordham.edu; **Daniel Mont**, University College London

Discussion amongst participants

<Liberty 4>

<Thursday, May 9, 5:30-6:50>

[F17a] Technological Change and Accumulation (JEL Code R)

The Sixteenth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizers: **Armagan Gezici**, Keene State College, agezici@keene.edu, **Scott Carter**,
University of Tulsa, scott-carter@utulsa.edu

Session Chair: **David Laibman**, Science and Society, dlaibman@scienceandsociety.com

An Evolutionary Marxian Model of Competition, Technical Change, and Accumulation

Tomas N. Rotta, University of Massachusetts-Amherst, trotta@econs.umass.edu

R&D, Technological Change and Economic Growth: Class vs. Non-class Analysis

Mohammad R Moeini-Feizabadi, Bard College at Simon's Rock, mmoeini@simons-rock.edu

The negative utility of desire and its implications for patterns of innovation

Mihnea Tudoreanu, University of Massachusetts-Amherst, mihnea.tudoreanu@gmail.com

Discussion Among Participants

<Conference Room D>

<Thursday, May 9, 4:00-5:20>

[F18] Development and Inequality: Agrarian and Structural Change (JEL Code O, J)

The Sixth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizer: **Cem Oyvatt**, University of Massachusetts-Amherst,
coyvatt@econs.umass.edu

Session Chair: **Riko Rosete**, University of Massachusetts-Amherst, rikorosete@gmail.com

Agriculture and Modern Employment Creation in Dual Economies

Joao Paulo A. de Souza, University of Massachusetts Amherst, desouza.jpa@gmail.com

Wealth-Biased Property Rights Reform: Tenure Insecurity and Investment in Paraguay Revisited
Heath Henderson, Inter-American Development Bank, hendersonhl@gmail.com; **Leonardo Corral**, Inter-American Development Bank, leanneronco@gmail.com; **Eric Simning**, Inter-American Development Bank; **Paul Winters**, Inter-American Development Bank

Micro and Macro Level Determinants of Women's Employment in Turkey

Yasemin Dildar, University of Massachusetts Amherst, yasemindildar@gmail.com

The Roots of Ginis: A comparative analysis of Turkey, Korea and Brazil

Cem Oyvatt, University of Massachusetts Amherst, coyvatt@econs.umass.edu

Discussion Among Participants

<Conference Room D>

<Thursday, May 9, 5:30-6:50>

[F18a] Financialization and crisis (JEL Code G)

The Seventh of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics

Session Organizer and Chair: **Cem Oyvatt**, University of Massachusetts-Amherst, coyvatt@econs.umass.edu

The ongoing crisis: Questions for Keynesian theory

Davide Gualerzi, University of Padua, Italy, davide.gualerzi@unipd.it

Power Asymmetries and the European Crisis

Nina Eichacker, University of Massachusetts Amherst, ninaeichacker@gmail.com

After the crisis: An investigation of the state of the U.S. economy

Mathieu Dufour, John Jay College of Criminal Justice, mdufour@jjay.cuny.edu; **Özgür Orhangazi**, Kadir Has University, ozgur.orhangazi@khas.edu.tr

Managerial Capitalism, finance and the contradictions of the neoliberal phase of capitalism

Ramaa Vasudevan, Colorado State University, Ramaa.Vasudevan@colostate.edu

Discussion Among Participants

<Park 1>

<Friday, May 10, 8:00-9:20>

[G1] Economics of Obesity (JEL Code I, Z)

Session Chair: **Adam Biener**, Lehigh University

Obesity, Health Costs, and Labor Market Outcomes: Evidence from a Natural Experiment

James Bailey, Temple University

The Medical Care Costs of Childhood Obesity

Adam Biener, Lehigh University

Height, Weight and Body Status Classification: the Relationship between Self-reports and Objective measures over the Life Course

Mir Ali, FDA; **Travis Minor**, FDA

Food Stamps and Obesity among U.S. adults: Panel data analysis

Donka Mirtcheva, The College of New Jersey

Divorce and Differential Obesity: Till Death or Unfitness Do Us Part

Joanna Syrda, University of Wisconsin – Madison

Discussants: **John Tomer**, Manhattan College; **Craig Latshaw**, St John's University; **Gregory Wassall**, Northeastern University; **Murat Ustaoglu**, Istanbul Universitesi; **Joanna Syrda**, University of Wisconsin - Madison

<Park 2>

<Friday, May 10, 8:00-9:20>

[G2] Sports and Entertainment (JEL Code L)

Session Chair: **Todd McFall**, Wake Forest University

Optimal Scheduling in Major League Soccer: Does Increasing the Number of Rivalry Matches Have a Negative Impact on League Attendance?

Jadrian Wooten, Washington State Unviversity

Home Court Advantage in Men's Collegiate Basketball: A Multilevel Modeling Approach

Lyliana Gayoso, Washington State Unviversity; **Jadrian Wooten**, Washington State Unviversity

NCAA Basketball Tournament Selects Fan Favorites over Parity

Todd McFall, Wake Forest University

Optimal Strategies in Soccer

Ricardo Santos, Trinity University

Discussants: **Darius Conger**, Ithaca College; **Victor Matheson**, Holy Cross, **Peter von Allmen**, Skidmore College; **Glenn Gerstner**, St. John's University

<Park 3>

<Friday, May 10, 8:00-9:20>

[G3] How to Better Engage with Students in the Classroom (JEL Code A)

Session Organizer & Chair: **Pierre Lacour and Aleksandr V. Gevorkyan**, NYU-McGhee Division

Session Participants: **David Colander**, Middlebury College
Alexander Gevorkyan, NYU- McGhee Division
Pierre Lacour, NYU-McGhee Division
Steven Pressman, Monmouth University
Hughes Rockoff, Rutgers University
Mark D. White, CUNY - College of Staten Island

Discussion amongst participants

<Park 4>

<Friday, May 10, 8:00-9:20>

[G4] Capital Flight, Finance and Development in Africa (JEL Code P)

The third of Three Sessions sponsored by the African Finance and Economics Association (AFEA)

Session Organizer: **Mina Balamoune-Lutz**, University of North Florida

Session Chair: **Elizabeth Asiedu**, University of Kansas (asiedu@ku.edu)

Capital Flight and Knowledge Flight

Yaw Nyarko, New York University (yaw.nyarko@nyu.edu)

Credit Rationing, Firm Growth and Market Structure in Developing Countries

Guirane Samba Ndiaye, African Development Bank, Tunisia (g.ndiaye@afdb.org)

Capital Flight: Nature, Typology, Measurement, Motives and Drivers

James K. Boyce, University of Massachusetts at Amherst (Boyce@econs.umass.edu); **Léonce**

Ndikumana, University of Massachusetts at Amherst (ndiku@econs.umass.edu); **Ameth**

Saloum Ndiaye, Université de Dakar, Sénégal (asandiaye@yahoo.fr)

Implications of Capital Flight for Macroeconomic Instability in Sub-Saharan Africa

Hippolyte Fofack, The World Bank Group (Hfofack@worldbank.org); **Léonce Ndikumana**, University of Massachusetts at Amherst (ndiku@econs.umass.edu)

Discussion amongst participants

<Park 5>

<Friday, May 10, 8:00-9:20>

[G5] Socioeconomic Systems and Environment (JEL Code P)

Session Chair: **Susan Randolph**, University of Connecticut

Adaptability and Growth of Socioeconomic Systems

Flavio Pinto Siabatto, Potsdam Institute for Climate Impact Research

Securing Economic and Social Rights: Obstacle or Handmaiden to Growth

Susan Randolph and Elizabeth Kaletski, University of Connecticut

A Heterodox Road to Ecological Economics

David Barkin, Universidad Autonoma Metropolitana

Environmental Efficiency Analysis in the OECD Countries

Selim Cagatay, Akdeniz Univeristy; **Hakan Mihci**, Hacettepe University; **Muhammed Mollavelioglu**, Yuzuncu Yil University; **Celal Tasdogan**, Gazi University

Discussants: **Sharmistha Self**, Missouri State University; **Miguel Briones**, Ece H. Guleryuz, Franklin and Marshall College

<Madison 2>

<Friday, May 10, 8:00-9:20>

[G6] International Trade, FDI and Labor Markets (JEL Code F)

Session Chair & Organizer: **Zadia M. Feliciano**, Queens College, CUNY Graduate Center and NBER

Does Ethnic Network Promote Trade?

Jing Sun, University of Idaho; **Eric Stuen**, University of Idaho

The Effect of Foreign Direct Investment on Human Capital Development in East Asia

Hong Zhuang, Indiana University South Bend

Exporters in Cross Section: Direct vs. Intermediated Trade
Mark J. Gibson and Qianqian Wang, Washington State University

Comparative Advantage in Foreign Entry into U.S. Service Sector Firms
Zadia M. Feliciano, Queens College, CUNY Graduate Center and NBER; **Jing Sun**, University of Idaho

Discussants: **Mark J. Gibson**, Washington State University; **Zadia M. Feliciano**, Queens College, CUNY Graduate Center and NBER; **Jing Sun**, University of Idaho; **Hong Zhuang**, Indiana University South Bend

<Madison 3>

<Friday, May 10, 8:00-9:20>

[G7] Agent-based Economics: Regional Economics I (JEL Code C)

The First of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop

Session Organizer & Chair: **Jason Barr**, Rutgers University, Newark

Session Chair: **Ali Asjad Naqvi**, Center for Economic Research in Pakistan

Residential Development and Water Quality in Opequon Creek Watershed, Berkeley
Nazia N. Arbab, West Virginia University (Nazia.Arbab@mail.wvu.edu); **Alan R. Collins**, West Virginia University

An Agent-Based Computational Economic Model of Plant Disease Diffusion and Control: Grapevine Leafroll Disease
Shady S. Atallah, Cornell University (sa589@cornell.edu)

Voting for Constitutional Constraints on Future Tax Levels

Andreas Duus Pape, Binghamton University (apape@binghamton.edu); **Nathan Anderson**; **Todd Guilfoos**

Discussants: **Alan G. Isaac**, American University; **Troy Tassier**, Fordham University; **Jason Barr**, Rutgers University, Newark

<Madison 4>

<Friday, May 10, 8:00-9:20>

[G8] Econometric Issues (JEL Code C)

Session Chair: **Nadir Ocal**, Middle East Technical University

Comparing Standard Regression Modeling to Ensemble Modeling: How Data Mining Software

Can Improve Economists' Predictions
Joyce Jacobsen, Wesleyan University

Large Dataset Mining Using Parsimonious Factor and Shrinkage Methods
Hyun Hak Kim, Bank of Korea; **Norman Swanson**, Rutgers University

Confidence Bands for ROC Curves with Dependent Data
Kajal Lahiri, University at Albany, SUNY; **Liu Yang**, SUNY Albany

Evaluating Efficiency of FOMC's New Economic Projections
Natsuki Arai, Johns Hopkins University

Discussants: **Nadir Ocal**, Middle East Technical University; **Pelin Akcagun**, Middle East Technical University; **Yeliz Yalcin**, Gazi University Cengiz; **Jean Jean-Jacque**, Fairfield University

<Madison 5>

<Friday, May 10, 8:00-9:20>

[G9] Institutions (JEL Code F)

Session Chair: **Yuko Imura**, Bank of Canada

Capital Flows and Corruption in Developing Countries
Aziz Berdiev, Bryant University; **Chun Ping Chang**, Shih Chien University

Does Cultural Distance Influence International Migration Flows?
Roger White, Whittier College

The Economic implications of War: Evidence of the Warfare Effect on Human Capital
Jun Hyung Yu, Binghamton University

Discussants: **Chun Ping Chang**, Shih Chien University; **Mingming Pan**, NMSU; **Josh Stillwagon**, University of New Hampshire

<Madison 6>

<Friday, May 10, 8:00-9:20>

[G10] Returns to Education (JEL Code J)

Session Chair: **Jonathan Rothbaum**, The George Washington University

Estimating the Economic Returns to Education Using the Sample of Twins - The Case of Japan
Makiko Nakamuro, Tohoku University

Estimating the Income Equivalent from the Non-Pecuniary Returns to Education
Boris Nikolaev, University of South Florida

Income and Educational Mobility and Race in the United States
Jonathan Rothbaum, The George Washington University

Undergraduate Business Education and Academic Performance: An Empirical Analysis
Subarna Samanta, The College of New Jersey; **Thomas Breslin**, The College of New Jersey

Discussant: **Linda Romele**, University of Latvia

<Conference Room B>

<Friday, May 10, 8:00-9:20>

[G11] Capital Structure and Investment (JEL Code G)

Session Chair: **Milos Vulanovic**, Western New England University

Company Stock Investment in 401(K) Pensions
Zhe Li, Framingham State University

Debt Composition and Lax Screening on the Corporate Bond Market
Uri Benzion, Western Galilee College, Akre, Israel

The Information Content of Acquirer Dividend Policy in Acquisitions of Publicly Traded Firms
Aymen Turki, LSMRC

Discussants: **Aymen Turki**, LSMRC; **Zhe Li**, Framingham State University; **Uri Benzion**, Western Galilee College

<Conference Room C>

<Friday, May 10, 8:00-9:20>

[G12] Health Risks and Disease Prevention (JEL Code I)

Session Chair: **Archita Banik**, University of Connecticut

Hosting the Humans that Host the Virus: Influenza Transmission at the Super Bowl

Charles Stoecker, Centers for Disease Control and Prevention; **Alan Barreca**, Tulane University;
Nicholas Sanders, College of William & Mary

Incentives to correct for misperception of health risk and suboptimal prevention

Archita Banik, University of Connecticut

Effect of Certificate of Need Law on Efficiency of Care in Emergency Department

Huan Ni, **Aniruddha Bagchi**, and **Jomon Paul**; Kennesaw State University

What Determines News Response? Evidence from the Vaccine-Autism Controversy in United States 1995-2010

Shin-Yi Chou, Lehigh University; **Mengcen Qian**, Lehigh University

Discussants: Discussion among participants

<Conference Room H>

<Friday, May 10, 8:00-9:20>

[G13] Savings Behavior and Safety Nets (JEL Code O)

Session Chair: **Oscar Brookins**, Northeastern University

Saving Habits in Poor Countries

Samuel Andoh, SCSU

Social Safety Nets and Innovation

Mohammed Ashraf, UNC- Pembroke

The Impact of Age Structure on Household Saving: An Empirical Investigation for Three South Asian Economies

Oscar Brookins, Northeastern University

Discussion among participants

<Conference Room K>

<Friday, May 10, 8:00-9:20>

[G14] Macro-Environmental Economics (JEL Code Q)

Session Chair: **Alejandro Gelves**, Midwestern State University

International Environmental Agreements with Consistent Conjectures

Alejandro Gelves, Midwestern State University

Greenhouse Gas Emissions and Obesity

Jay Squalli, American University of Sharjah

Economic Liberalization and Environmental Degradation

Kyriacos Aristotelous, Otterbein University

Announcing is bad, delaying is worse: another pitfall in well-intended climate policy

Darko Jus, Center for Economic Studies; **Volker Meier**, University of Munich

Discussants: **Shrawantee Saha**, College of Saint Benedict; **Geoffrey Clarke**, Hunter College; **Johanna Choumert**, CERDI - Université d'Auvergne; **Unurjargal Nyambuu**, The New School for Social Research

<Conference Room L>

<Friday, May 10, 8:00-9:20>

[G15] Interest Rates (JEL Code E)

Session Chair: **Mari Robertson**, University of Cincinnati

Mystery at the Zero Lower Bound

Bingbing Dong, University of Virginia

Forecasting Performance of a two-country DSGE Model of the Euro area and the United States: the merits of diverging interest-rate rules

Ulrich Gunter, MODUL University Vienna

Measuring the Connectedness of the Global Economy

Matthew Greenwood-Nimmo, University of Leeds; **Viet Nguyen**, Melbourne Institute of Applied Economic and Social Research; **Yongcheol Shin**, University of York

Discussion amongst participants

<Liberty 3>

<Friday, May 10, 8:00-9:20>

[G16] International Macroeconomics (JEL Codes F, E)

Session Organizer & Chair: **Pao-Lin Tien**, Wesleyan University

Monetary Shocks and Real Exchange Rates: Evidence from Two Centuries

Bill Craighead, Wesleyan University (bcraighead@wesleyan.edu); **Pao-Lin Tien**, Wesleyan University (ptien@wesleyan.edu)

Counter-cyclical Trading Volume and International Evidence

Giandomenico Sarolli, Drew University

Understanding the Interest Rate Difference Between Local Currency vs. FX-denominated

Lending in Central-Eastern Europe

Judit Temesvary, Hamilton College (jtemesva@hamilton.edu)

Discussants: **Giandomenico Sarolli**, Drew University; **Judit Temesvary**, Hamilton College; **Pao-Lin Tien**, Wesleyan University

<Liberty 4>

<Friday, May 10, 8:00-9:20>

[G17] Macroeconomic Analysis of the US (JEL Code E)

The Seventeenth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizers: **Armagan Gezici**, Keene State College, agezici@keene.edu, **Scott Carter**, University of Tulsa, scott-carter@utulsa.edu

Session Chair: **Mona Ali**, SUNY New Paltz, alim@newpaltz.edu

Real Time Filtering and Prediction of US Business Cycles with a Stochastic Goodwin Model

Tai Young-Taft, Gulf University for Science and Technology, taiyoungtaft@gmail.com

Some Macroeconomic Consequences of the Modern Woman's Movement: Changes in the growth rate of the labor force, GDP, productivity and inflation

Sara Dustin, dnmantque@aol.com

The housing bubble: a case of disproportion in the current U.S. crisis

Julio Goicoechea, Universidad Autónoma Metropolitana, julio@xanum.uam.mx

"Efficiency" in macroeconomic theory

Susan K. Schroeder, University of Sydney, susan.schroeder@sydney.edu.au

Discussion Among Participants

<Conference Room D>

<Friday, May 10, 8:00-9:20>

[G18] The Political Economy of Credit and Finance (JEL Code G)

The Eighth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizer & Chair: **J. W. Mason**, University of Massachusetts Amherst,
jwmasonnyc@gmail.com

The 'financialization' of the nonfinancial corporation: an empirical investigation of NFC balance sheets

Leila Davis, University of Massachusetts Amherst, leila.davis1@gmail.com

Consumer Debt as Redistribution: Measuring Financial Expropriation

Sara M Bernardo, University of Massachusetts, Boston, sarambernardo@gmail.com

Loose Money, High Rates: Interest Rate Spreads in Historical Perspective

J. W. Mason, University of Massachusetts Amherst, jwmasonnyc@gmail.com; **Arjun Jayadev**, University of Massachusetts Boston, arjun.jayadev@umb.edu

The Dynamic Process of Financial Innovation and its Implications: A Case Study Approach

Hasan Cömert, METU, hcomert@metu.edu.tr; **Gerald Epstein**, University of Massachusetts Amherst, gepstein@econs.umass.edu

Discussion Among Participants

<Park 1>

<Friday, May 10, 9:30-10:50>

[H1] Got Brains? (JEL Code Z)

Session Organizer & Chair: **Ricardo Santos**, Trinity University

Economic Behavior and the Human Brain: Beyond Economic Man

John Tomer, Manhattan College

The Application of Market Segmentation and Split-Brain Theory to College Charitable Giving

Sylvia Clark, St. John's University; **Craig Latshaw**, St. John's University

Do Creative Workers Command A Premium In The Labor Market?

Gregory Wassall, Northeastern University; **Nail Alper**, Northeastern University

Discussants: **Adam Biener**, Lehigh University; **James Bailey**, Temple University; **Donka Mirtcheva**, The College of New Jersey

<Park 2>

<Friday, May 10, 9:30-10:50>

[H2] ECONOMICS OF SPORTS I (JEL Code L)

First of four sessions organized by the North American Association of Sports Economists (NAASE)

Session Organizer: **Victor Matheson**, College of the Holy Cross; **Sean Mulholland**, Stonehill College

Session Chair: **Peter von Allmen**, Skidmore College

Waving the White Flag: The Attendance Effects of Trading Away Talent by Contending Teams
Michael Davis and Sammi Schussele, Missouri University of Science and Technology

Elite Running Performance in 1500 Meter Championships
Brian Hill, Salisbury University; **Jamie Emerson**, Salisbury University

Gender, Preferences and Comebacks
Michael Leeds, Temple University; **Eva Marikova**, Moravian College; **Lauren Banko**, Temple University

Discussants: **Mike Leeds**, Temple University; **George Diemer**, Chestnut Hill College; **Todd Jewell**, University of North Texas

<Park 3>

<Friday, May 10, 9:30-10:50>

[H3] Water and Natural Disasters (JEL Code Q)

Session Organizer & Chair: **Nejem Raheem**, Emerson College (Nejem_raheem@emerson.edu)

Willingness to Pay to Protect Acequia Irrigation and Culture Lessons from San Miguel County, NM
Nejem Raheem, Emerson College

Natural Disaster, Credit Availability and School Attendance: Evidence from Bangladesh
Nafisa Halim, Boston University; **Pallab Mozumder**, Florida International University

Hurricane and Risk Averting Behavior: Analyzing the Cost of Evacuation Using Revealed and Stated Preference Data
Pallab Mozumder, Florida International University; **William F. Vasquez**, Fairfield University; **Hugh Gladwin**, Florida International University

Discussants: **Nejem Raheem**, Emerson College; **William F. Vasquez**, Fairfield University;

Pallab Mozumder, Florida International University; **Nafisa Halim**, Boston University

<Park 4>

<Friday, May 10, 9:30-10:50>

[H4] History of Economics and Economics of History (JEL Code N)

Session Organizer and Chair: **Esteban Pérez Caldentey**, ECLAC and **Matías Vernengo**, BCRA and University of Utah

Veblen and Classical Political Economy

Kirsten Ford, University of Utah

Fiscal systems, organizational capacity and crisis: A political balance of payments approach
Nathaniel Cline, University of Redlands; **Nathan Cedric Tankus**, University of Ottawa

Demystifying the Sociology of Money

David Fields, University of Utah

Economic development with unlimited supplies of energy: what really happened in the English Industrial Revolution

Steve Bannister, University of Utah

Discussants: **Esteban Pérez Caldentey**, ECLAC; **Juan Alberto Vázquez**, University of Massachusetts at Amherst; **Ignacio Perrotini**, UNAM; **William McColloch**, Lewis and Clark College

<Park 5>

<Friday, May 10, 9:30-10:50>

[H5] The Effects of Employment and Pension Wealth Uncertainty on Retirement Behavior (JEL Code J)

Session Organizer & Chair: **Frank Heiland**, Baruch College (frank.heiland@baruch.cuny.edu)

Late-Career Job Displacement and Retirement Decisions Among Older Americans

Jieruo Liu, SUNY-Stony Brook (jieruo.lilu@sunysb.edu)

An Empirical Analysis of Unemployment Duration and Disability Application Decisions

Na Yin, CUNY-Baruch College

Retirement and Social Security Reform Expectations: A Solution to the New Early Retirement Puzzle

Frank Heiland, CUNY-Baruch College

Discussants: **Zhe Li**, Framingham State University (zli@framingham.edu); **Cordelia Reimers**, Hunter College & The Graduate Center of CUNY(creimers@hunter.cuny.edu); **Anthony Webb**, Retirement Research Center at Boston College (anthony.webb.2@bc.edu)

<Madison 2>

<Friday, May 10, 9:30-10:50>

[H6] Minorities and Housing Markets (JEL Code J)

Session Organizer & Chair: **Paramita Dhar**, Central Connecticut State University

Is Urban Sprawl good for minorities?

Jared Ragusett, Central Connecticut State University (jaredr@ccsu.edu)

Ethnic Segregation, tipping behavior and native residential mobility

Lina Andersson (lina.andersson@lnu.se); **Mats Hammerstadt**; and **Emma Neuman**, Center for Labor Market and Discrimination Studies, Linnaeus University, Sweden

Role of Neighborhood in Housing Discrimination

Paramita Dhar, Central Connecticut State University (paramita.dhar@ccsu.edu)

Discussants: **Archita Banik**, University of Connecticut (archita.banik@uconn.edu); **Jared Ragusett**, Central Connecticut State University; **Lina Andersson**, Center for Labor Market and Discrimination Studies, Linnaeus University, Sweden

<Madison 3>

<Friday, May 10, 9:30-10:50>

[H7] Agent-based Economics: Regional Economics II (JEL Code C)

The Second of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop

Session Organizer: **Jason Barr**, Rutgers University, Newark

Session Chair: **Andreas Duus Pape**, Binghamton University

International Migration and Remittances - an Agent-Based Approach

Shyam S. Gouri Suresh, Davidson College (shgourisuresh@davidson.edu)

SHELscape: A Multi-agent Policy Toolkit for Extreme Events

Ali Asjad Naqvi, Center for Economic Research in Pakistan (asjadnaqvi@gmail.com); **Miriam Rehmy**

Modern Value Chains and the Organization of Agrarian Production

Alan G. Isaac, American University (aisaac@american.edu); **Heath Henderson**

Discussants: **Omar A. Guerrero**, George Mason University; **Christian Jensen**, University of South Carolina; **Ali Asjad Naqvi**, Center for Economic Research in Pakistan

<Madison 4>

<Friday, May 10, 9:30-10:50>

[H8] Classical Economics and Politics (JEL Code B)

Session Chair: **Robert Scott**, Monmouth University

Bentham on preventing Universal Bankruptcy

John Berdell, DePaul University

The Economics of Ethics and the Ethics of Economics in Adam Smith

Amos Witztum, London Metropolitan University

The Decline of Classical Economics and the Birth of the Marginalist Schools (1848-74): The Replacement of the Labour Theory of Value by the One of Marginal Utility (The Marginal Revolution, the Academic Status and the Mainstream of Economics)

Luis Veuthey, UNED

Leveling the Playing Field with Caps: Challengers' Self-Defeating Victory

Panagiotis Konstantinou, Brunel University; **Costas Roumanias**, Athens University of Economics and Business

Discussants: **Gene Callahan**, Purchase College; **Benjamin Balak**, Rollins College; **Robert Scott**, Monmouth University

<Madison 5>

<Friday, May 10, 9:30-10:50>

[H9] Challenges and Paradoxes of Economic Development in India (JEL Code O)

Session Chair & Organizer: **Amitava K. Dutt**, University of Notre Dame
(Amitava.K.Dutt.1@nd.edu)

Social Reproduction in the time of Neoliberalization: The Role of the Employment Guarantee in India

Sirisha C. Naidu, Wright State University (sirisha.naidu@wright.edu)

Sub-contracting out of poverty? Empirical evidence from Indian unorganized manufacturing sector

Amit Basole, University of Massachusetts, Boston (amit.basole@umb.edu); **Deepankar Basu**, University of Massachusetts, Amherst (dbasu@econs.umass.edu); **Rajesh Bhattacharya**, South Asian University (rajesh@econ.sau.ac.in)

The Calorie Consumption Puzzle in India: An Empirical Investigation

Deepankar Basu, University of Massachusetts, Amherst (dbasu@econs.umass.edu); **Amit Basole**, University of Massachusetts, Boston (amit.basole@umab.edu)

Discussants: **Amitava K. Dutt**, University of Notre Dame (Amitava.K.Dutt.1@nd.edu); **Cem Oyvatt**, University of Massachusetts, Amherst (coyvatt@gmail.com); **Deepankar Basu**, University of Massachusetts, Amherst (dbasu@econs.umass.edu)

<Madison 6>

<Friday, May 10, 9:30-10:50>

[H10] Migration and Development (JEL Code J)

Session Chair: **Roxana Idu**, Rockford College

Financial Development and the End-Use of Migrants' Remittances

Michael Coon, Hood College

Sorting Out the Difference for a Group of U.S. Tied-Migrant Spouses: Selectivity, Location and Family Income

John Hisnanick, U.S. Census Bureau

Does Low or High Skill Immigration Enhance Growth More in Developed Economies and Why?

Roxana Idu, Rockford College

Discussants: **Daniel Martin**, Clark University

<Conference Room B>

<Friday, May 10, 9:30-10:50>

[H11] Home Mortgage and Equity (JEL Code G)

Session Chair: **Rossen Trendafilov**, Fordham University

Credit Access and Housing Consumption: The Case of the Housing Provident Fund
Yilan Xu, University of Illinois at Urbana-Champaign

Home Equity-Based Borrowing and Consumer Substitution Across Competing Loan Products
from 1999-2012

Meta Brown and Basit Zafar, Federal Reserve Bank of New York

Discussants: **Meta Brown**, Federal Reserve Bank of New York; **Yilan Xu**, University of Illinois
at Urbana-Champaign

<Conference Room C>

<Friday, May 10, 9:30-10:50>

[H12] Health Policy and the Labor Market (JEL Code I)

Session Chair: **David Slusky**, Princeton University

Does the Massachusetts health care reform affect hospital uncompensated care?

Fabienne Miller, Justin Wang, and Yuhan Hua, WPI

Alternative Therapies, Worker Health, and Absenteeism in the United States

Kathleen (Kate) Rybczynski, University of Waterloo

Consequences of the expansion of employer sponsored health insurance to dependent young
adults

David Slusky, Princeton University

An agent-based modeling approach to extended cost-effectiveness analysis of health policy
interventions

Arindam Nandi, Center for Disease Dynamics

Discussants: **Yuhan Hua**, WPI; **Arindam Nandi**, Center for Disease Dynamics

<Conference Room H>

<Friday, May 10, 9:30-10:50>

[H13] Urban Development (JEL Code O)

Session Chair: **Prabal De**, City College of New York

Assessing Real Convergence Among World Cities

Fernando Barreiro-Pereira, UNED

A (New) Theory of Urban Informality

Debipriya Chatterjee, University of Wisconsin-Milwaukee; **Prabal De**, CUNY

Human Recognition among HIV-Infected Adults: Evidence from a Randomized Controlled Trial in Kenya

Tony Castleman, George Washington University

Discussants: **Muhammed Mollavelioglu**, Yuzuncu Yil University; **Celal Tasdogan**, Gazi University; **Arzu Akkoyunlu-Wigley**, Hacettepe University

<Conference Room K>

<Friday, May 10, 9:30-10:50>

[H14] Fiscal Sustainability (JEL Code H)

Session Chair: **Niklas Potrafke**, University of Munich, IFO Institute

The Design of National Fiscal Frameworks and their Budgetary Impact

Carolin Nerlich, European Central Bank; **Wolf Heinrich Reuter**, Vienna University of Economics and Business

Determining the Exogeneity of Tax Components with respect to GDP

Cengiz Arikian, Gazi University

Disincentives for Governments in a Monetary Union

Christopher Weber, Ludwig-Maximilians-University of Munich

Redeploying Resources in the Finance and Prescriptions Drugs Bubbles instead of blaming the euro and government deficits

Robin Pope, Centre for Adaptive Behaviour and Cognition, Max Planck Institute for Human Development

Discussants: **Julio Huato**, St. Francis College

<Conference Room L>

<Friday, May 10, 9:30-10:50>

[H15] Exchange Rates and Macroeconomic Shocks (JEL Code E)

Session Chair: **Teodora Stoica**, School

Towards A South Asian Common Currency: Evidence From Macroeconomic Shocks

Krishna Regmi, Lehigh University

Differences in exchange rate pass-through and relative prices across the Turkish manufacturing sub-industries: An industry level empirical analysis with industry-specific exchange rates.
Hulya Saygili, Central Bank of the Republic of Turkey

Heterogeneous Banks and Sovereign Debt in an Evolutionary Model of Endogenous Growth and Fluctuations

Giovanni Dosi, Sant'anna School of Advanced Studies; **Giorgio Fagiolo**, Sant'Anna School of Advanced Studies; **Mauro Napoletano**, OFCE; **Andrea Roventini**, University of Verona; **Tania Treibich**, Université Nice Sophia Antipolis

Discussant: **Jui-Chi Huang**, Penn State University - Berks

<Liberty 3>

<Friday, May 10, 9:30-10:50>

[H16] Topics in Social Economics (JEL Code J)

This is the first of three sessions sponsored by the Association for Social Economics (ASE)

Session organizer and Chair: **Mark D. White**, CUNY - College of Staten Island
(profmdwhite@hotmail.com)

Looking for Alternatives: An Interdisciplinary Approach to Discrimination

Susana Graça, Erasmus University Rotterdam and Theatre and Cinema School Lisbon (susanamgraca@gmail.com); **Henry Kelly**, Trinity College Dublin (kellyhe@tcd.ie); **Aisling O'Donnell**, RMIT University (aisod@hotmail.com); **Benjamin Wilson**, University of Missouri-Kansas City (bcwd54@mail.umkc.edu)

Rawlsian defense of the Individual Mandate: “Collective asset” approach

Rojhat B. Avsar, Columbia College Chicago (ravsar@colum.edu)

The Rhetoric of the Right: Growth Over Progress, Justice, and Equality

David George, LaSalle University (george@lasalle.edu)

The Political Dynamics of Inequality: From Ancient to Modern Times

Jon Wisman, American University (jdwisma@american.edu)

Discussion among presenters and audience

<Liberty 4>

<Friday, May 10, 9:30-10:50>

[H17] Distributional Issues (JEL Code J)

The Eighteenth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizers: **Armagan Gezici**, Keene State College, agezici@keene.edu, **Scott Carter**, University of Tulsa, scott-carter@utulsa.edu

Session Chair: **Mona Ali**, SUNY New Paltz, alim@newpaltz.edu

Pecuniary emulation in a Kaldorian model of income distribution
Soon Ryoo, Adelphi University, sryoo@adelphi.edu

Incorporating Consumer Finance into the Circuits of Capital: New Mechanisms for the Realization of Value

Conrad M. Herold, Hofstra University, Conrad.Herold@hofstra.edu

The impact of minimum wage laws on the wage structure: An updated analysis of the ripple effects

Jeannette Wicks-Lim, Political Economy Research Institute, UMass-Amherst, wickslim@peri.umass.edu

Discussion among participants

<Conference Room D>

<Friday, May 10, 11:00-12:20>

[H18] Explorations in Economic Methodology (JEL Code B)

The Ninth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizer & Chair: **Armagan Gezici**, Keene State College, agezici@keene.edu

The Use of Mixed Methods in Economics: A Distinct Methodology?

Armagan Gezici, Keene State College, agezici@keene.edu

Diversity of Diversity: A transdisciplinary consideration of a pivotal concept

Hardy Hanappi, University of Technology of Vienna, Hanappi@tuwien.ac.at; **Edeltraud Hanappi-Egger**, University of Economics of Vienna, Edeltraud.Hanappi-Egger@wu.ac.at

Development Economics, Gender, and the Cultural Turn: A Post-Structuralist Perspective

Natalia Bracarense, University of Missouri-Kansas City, nmd522@mail.umkc.edu

Discussion Among Participants

<Park 1>

<Friday, May 10, 11:00-12:20>

[I1] Economic Growth (JEL Code Z)

Session Chair: **Julio Huato**, St. Francis College

Diversity in Executive and Managerial Positions: A supply-Side Analysis

Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

Analysis of economic growth and financial structure of participation banks, Islamic views and agenda: Case of Turkey

Ahmet Incekara, Istanbul University; **Murat Ustaoglu**, Istanbul Universitesi; **Bilgehan Yildiz**, NJIT

Inclusive Growth and Policies: The Asian Experience

Fatma Unal, UN Women

Debt, Growth and Natural Disasters: A Caribbean Trilogy

Sebastian Acevedo, George Washington University

Discussants: **Mir Ali**, FDA; **Joanna Syrda**, University of Wisconsin – Madison

<Park 2>

<Friday, May 10, 11:00-12:20>

[I2] ECONOMICS OF SPORTS II (JEL Code L)

Second of four sessions organized by the North American Association of Sports Economists (NAASE)

Session Organizer and Chair: **Victor Matheson**, College of the Holy Cross; **Sean Mulholland**, Stonehill College

Europeans face wage and positional discrimination in the NHL

Peter Von Allmen, Skidmore College; **Michael Leeds**, Temple University

Corruption, Referees, and the NBA

Michael Leeds, Temple University; **George Diemer**, Chestnut Hill College

Criterion and Predictive Validity of Revealed and Stated Preference Data: The Case of Recreational Participation

John Whitehead, Appalachian State University; **Peter A. Groothuis**, Appalachian State University

The USGA Ban on the Anchored Putting Stroke: Was the Decision Based on Empirical Evidence?

Glenn Gerstner, St. John's University

Discussants: **Michael Davis**, Missouri University of Science and Technology; **Brian Hill**, Salisbury University; **Lauren Banko**, Temple University; **Victor Matheson**, College of the Holy Cross

<Park 3>

<Friday, May 10, 11:00-12:20>

[I3] New Evidence on Remittance Behavior and Productivity Impact (JEL Code Z)

Session Organizer: **María Amparo Cruz-Saco**, Connecticut College
Session Chair: **Léonce Ndikumana**, University of Massachusetts, Amherst

Hispanic Familism: A Relevant Variable in Remittance Behavior
Mónika López-Anuarbe, Connecticut College (manuarbe@comncoll.edu)

Do Remittances Enhance Labor Productivity Growth in Mexico? An Empirical Analysis, 1960-2010
Miguel D. Ramirez, Trinity College (Miguel.Ramirez@trincoll.edu)

Remittances and Familism among Hispanic Migrants in New London, CT
María Amparo Cruz-Saco, Connecticut College (macru@comncoll.edu)

Discussants: **Mónika López-Anuarbe**, Connecticut College; **Miguel D. Ramirez**, Trinity College; **María Amparo Cruz-Saco**, Connecticut College

<Park 4>

<Friday, May 10, 11:00-12:20>

[I4] Wage-led and Profit Led Growth I (JEL Code D)

Session Organizer: **Esteban Pérez Caldentey**, ECLAC and **Matías Vernengo**, BCRA and University of Utah
Session Chair: **Ignacio Perrotini**, UNAM

Refining the wage-led versus profit-led growth model
Tom Palley, AFL-CIO and Research Associate, Economic Policy Institute

Profit and Wage Led Growth Regimes
Matias Vernengo, BCRA and University of Utah; **Esteban Pérez Caldentey**, ECLAC

The Politics of Debt and Employment: A Kaleckian Political Business Cycle
Eloy Fisher, New School University

Neoclassical Growth Analysis, Elasticity of Substitution and Returns to Scale
Carlos Schönerwald (cschonerwald@gmail.com) and **Fabio Freitas** (fnpfreitas@gmail.com), Federal University of Rio de Janeiro (UFRJ)

Discussants: **Nathaniel Cline**, University of Redlands; **Kirsten Ford**, University of Utah; **Suranjana Nabar-Bhaduri**, Boston University

<Park 5>

<Friday, May 10, 11:00-12:20>

[I5] Financial Wellbeing during Retirement (JEL Code J)

Session Organizer: **Frank Heiland**, Baruch College
Session Chair: **Na Yin**, CUNY-Baruch College

Should Households Base Asset Decumulation Strategies On Required Minimum
Distribution Tables

Anthony Webb, Research Economist, Retirement Research Center, Boston
College; **Wei Sun**, Research Economist, Retirement Research Center, Boston

Changes in Labor Force Participation of Older Americans and their Pension
Structures: A Policy Perspective

Zhe Li, Framingham State University (zli@framingham.edu); **Frank Heiland**, CUNY-Baruch
College

Actuarial Fairness and the Optimal Choice of the Social Security Benefit Adjustment Schedule
Frank Heiland, CUNY-Baruch College (frank.heiland@baruch.cuny.edu); **Sanders
Korenman**, CUNY-Baruch College & NBER

Discussants: **Cordelia Reimers**, Hunter College & The Graduate Center of CUNY
(creimers@hunter.cuny.edu); **Na Yin**, Baruch College (na.yin@baruch.cuny.edu); **Anthony
Webb**, Retirement Research Center at Boston College (anthony.webb.2@bc.edu)

<Madison 2>

<Friday, May 10, 11:00-12:20>

[I6] Tax Policies, Growth, and Economic Indicators (JEL Code H)

**This is the first of two sessions sponsored by The American Institute for Economic
Research**

Session Organizer: **Natalia V. Smirnova**, AIER, Natalia.Smirnova@aier.org

Session Chair: **Steve R. Cunningham**, AIER, Director of Research and Education,
Steven.Cunningham@aier.org

Re-examining the Role of Tax Policies on Economic Growth Across OECD Countries

Zinnia Mukherjee, AIER (zinnia.mukherjee@aier.org)

Taxation for Revenue versus Taxation for Social Policy Objectives: Understanding the Incidence
of and Social Responses to Taxation

Walker Todd, AIER (walkerftodd@gmail.com)

Selecting Leading Indicators

Julie Zhu, AIER (julie.zhu@aier.org)

Discussants: **Mary LoRe**, Wagner College, mlore@wagner.edu; **Thomas Glaessner**, Gavea Investimentos, tglaessner@gaveainvest.com; **Erik Dellith**, College of Mount Saint Vincent, Erik.Dellith@mountsaintvincent.edu

<Madison 3>

<Friday, May 10, 11:00-12:20>

[I7] Agent-based Computational Economics: Financial Econometrics and Derivatives (JEL Code C)

The Third of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop

Session Organizer: **Germán Creamer**, Stevens Institute of Technology

Session Chair: **Guy Kelman**, The Hebrew University of Jerusalem

Nonparametric Instrumental Variable Estimation: Applications to Financial Econometrics

Philip Shaw, Fordham University (pshaw5@fordham.edu)

Rare events and volatility

Ionut Florescu, Stevens Institute of Technology (Ionut.Florescu@stevens.edu)

A Model of Bubble and Crashes

Taisei Kaizoji, International Christian University (kaizoji@icu.ac.jp)

A real options model for environmental investment decisions

Bernardo Creamer, International Food Policy Research Institute - International Center for Tropical Agriculture (IFPRI-CIAT) (b.creamer@cgiar.org); **Germán Creamer**

Discussants: **Antony Jackson**, University of Leicester; **Viktor Manahov**, Newcastle University Business School; **David Simon**, Brandeis University; **S. Meral Cakici**, University of Bonn

<Madison 3>

<Friday, May 10, 12:30-1:50>

[I7a] Agent-based Computational Economics: Finance (JEL Code C)

The Fourth of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop

Session Organizer: **Germán Creamer**, Stevens Institute of Technology

Session Chair: **Pascal Seppecher**, Université de Nice Sophia Antipolis

Market Ecologies: The Interaction and Survival of Technical Trading Strategies

Antony Jackson, University of Leicester (aj127@le.ac.uk)

An Agent-Based Boom-Bust Business Cycle Model with Heterogeneous Expectations in the Bond Market

Timo Henckel, Australian National University (timo.henckel@anu.edu.au); **Carl Chiarella**; **Corrado di Guilmi**, University of Technology, Sydney

Social Networks and Price Discovery

David Simon, Brandeis University (dsimon80@brandeis.edu)

Default Risk Premium and Aggregate Fluctuations in a Small Open Economy

S. Meral Cakici, University of Bonn (mcakici@uni-bonn.de)

Discussants: **Ionut Florescu**, Stevens Institute of Technology; **Bernardo Creamer**, International Food Policy Research Institute - International Center for Tropical Agriculture; **German Creamer**, Stevens Institute of Technology; **Taisei Kaizoji**, International Christian University

<Madison 4>

<Friday, May 10, 11:00-12:20>

[18] Economics and Philosophy (JEL Code B)

Session Chair: **Mark D. White**, CUNY - College of Staten Island

Knowledge, Coordination, and the Social Cycle

Gene Callahan, Purchase College; **Andreas Hoffmann**, University of Leipzig

The Growth of Knowledge and the Narratives of Scientific Progress

Benjamin Balak, Rollins College

Kenneth Boulding's Economic Thought Transition

Robert Scott, Monmouth University

Discussants: **John Berdell**, DePaul University; **Amos Witztum**, London Metropolitan University

<Madison 5>

<Friday, May 10, 11:00-12:20>

[19] Wages and Labor Demand (JEL Code J)

Session Chair: **Daniel Martin**, Clark University

Job Stability Up in the 2000s: Pseudo-Panel Estimation of Logit Job Retention Functions
Daniel Martin, Clark University

Factors Contributing Changes in the U.S. Wage Structure During the Period 1990-2010 : An Application of the Non-linear Unconditional Quantile Regression Model
Pallab Ghosh

Understanding the Distribution of Displacement Costs
Brian Phelan, DePaul University

Discussants: **Mark LeClair**, Fairfield University; **Brian Phelan**, DePaul University

<Madison 6>

<Friday, May 10, 11:00-12:20>

[I10] Job Search and Matching Models (JEL Code J)

Session Chair: **Bulent Guler**, Indiana University – Bloomington

Optimal Unemployment Insurance when Search Takes Effort and Money
Jeremy Schwartz, Loyola University Maryland

Estimating the Impact of Taxation and Transfer on Search Dynamics
Yoo Bin Kim, Stony Brook University

Male college graduates in non-college jobs: What contribute to wage penalties?
Huyen Nguyen, Northern Illinois University

Dual Income Couples and Interstate Migration
Bulent Guler, Indiana University – Bloomington; **Ahmet Ali Taskin**, University of Texas at Austin

Discussants: Discussion among participants

<Conference Room B>

<Friday, May 10, 11:00-12:20>

[I11] Equity Market and Trading II (JEL Code G)

Session Chair: **Maryam Sami**, Stony Brook University

The Dynamics of Trading Duration, Volume and Price Volatility – A Vector MEM Model
Yongdeng Xu, Cardiff Business School

Perception alignment: A simple model of a long trading strategy
Viktorija Dalko, Harvard University & Hult IBS

Intelligence and Individual Trading: Evidence from a Simulation
Yunjin Sun, University of New Hampshire

Discussants: **Yunjin Sun**, University of New Hampshire; **Yongdeng Xu**, Cardiff Business School; **Viktorija Dalko**, Harvard University & Hult IBS

<Conference Room C>

<Friday, May 10, 11:00-12:20>

[I12] Health Quality (JEL Code I)

Session Chair: **Marquitta Webb**

How Distortionary is Employer-Based Health Insurance? Estimates From The Affordable Care Act

James Bailey, Temple University

Impact of Hospital Mergers on Quality of Care: Evidence from Heart Attack Patients and Paganancy Outcomes in Pennsylvania

Shanshan Liu, Lehigh University

Competition and HMO effects on physician-level adoption of PTCA drug-eluting stent

Yang Yu, Lehigh University

Consumer Dietary Habits and the Economic Burden of Medicare and Medicaid

Ronn Henry, Fairfield University

Discussants: **Keith Ericson**; **Elwin Tobing**; **Alema Karim**; **Javier Bronfman**, American University

<Conference Room H>

<Friday, May 10, 11:00-12:20>

[I13] Entrepreneurship, Taxation and Economic Development (JEL Code O)

Session Chair: **Liesl Himmelberger**, United States Military Academy

Entrepreneurship in Post-Conflict Iraq
Frank R. Gunter, Lehigh University

Don't Underestimate the Entrepreneur: Impacts on Growth and Development
Liesl Himmelberger, United States Military Academy

Transatlantic Differences in Taxation, Redistribution and Provision of Public Goods: How Fair is Inequality?
Orhan Torul, University of Maryland

Human Recognition and Economic Development: An Introduction and Theoretical Model
Tony Castleman, George Washington University

Discussants: **Khan Mohabbat**, Northern Illinois University; **Constantine Alexandrakis**, Hofstra University; **Yared Seid**, Georgia State University

<Conference Room K>

<Friday, May 10, 11:00-12:20>

[I14] Public Education, Public Health, and Ideology (JEL Code H)

Session Chair: **Meta Brown**, Federal Reserve Bank of New York

The Determinants of Traffic Accidents in China
Guangnan Zhang, Sun Yat-sen University; **Kelvin K.W. Yau**, City University of Hong Kong;
Guanghan Chen, Sun Yat-sen University

Financial Education and the Debt Behavior of the Young
Meta Brown, Federal Reserve Bank of New York; **Basit Zafar**, Federal Reserve Bank of New York

Ethnic Diversity, Education and Corruption
Dekuwmini Mornah, Virginia Military Institute; **William Shughart II**, Utah State University;
George Akpandjar, University of Mississippi

Income Inequality and Suicide Rates: A Cross-Country Study
Weichiao Huang, Western Michigan University; **Antonio Rodríguez Andrés**, Al Akhawayn University, Morocco

Discussants: **Christoph Schinke**, IFO Institute

<Conference Room L>

<Friday, May 10, 11:00-12:20>

[I15] Life Cycle Issues and Discussions of FOMC Behavior (JEL Code E)

Session Chair: **Hyeon Park**, Manhattan College

Consumer Bankruptcy Behavior Over the Life Cycle
E Yang, Stony Brook University-SUNY

A Lifecycle Model of Charitable Giving: A Quantitative Analysis of Social Preferences
Hyeon Park, Manhattan College

Evaluating Efficiency of FOMC's New Economic Projections
Natsuki Arai, Johns Hopkins University

The Economics of Emergency Meetings
David Aadland, University of Wyoming; **Frederic Sterbenz**, University of Wyoming

Discussion amongst participants

<Liberty 3>

<Friday, May 10, 11:00-12:20>

[I16] FOUNDATIONS OF ECONOMICS (JEL Code B)

This is the second of three sessions sponsored by the Association for Social Economics (ASE)

Session organizer: **Michael J. Murray**, Bemidji State University (MMurray@bemidjistate.edu)
Session chair: **Josefina Y. Li**, Bemidji State University (jli@bemidjistate.edu)

[TBD]

Edward J. Nell, The New School for Social Research (Nelle@newschool.edu)

Rediscovering the Lowe-Burchardt Model and its Application to Structural Economic Dynamics
Michael J. Murray, Bemidji State University (MMurray@bemidjistate.edu)

Post Keynesian Microeconomics: A Solution in Search of a Problem
Gary Mongiovi, St. John's University (mongiovg@stjohns.edu)

Keynes's "Marshallian Micro-foundations": Some Problems
John Smithin, York University (jsmithin@yorku.ca)

Discussants: **Michael J. Murray**, Bemidji State University; **Edward J. Nell**, New School for Social Research; **John Smithin**, York University; **Gary Mongiovi**, St. Johns University

<Liberty 4>

<Friday, May 10, 2:00-3:20>

[I17] Issues of Welfare: Migrants, Farmers, Vulnerability (JEL Code I, R)
The Nineteenth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizers: **Armagan Gezici**, Keene State College, agezici@keene.edu, **Scott Carter**, University of Tulsa, scott-carter@utulsa.edu

Session Chair: **Jeannette Wicks-Lim**, Political Economy Research Institute, UMass-Amherst, wickslim@peri.umass.edu

Invisibility of labour mobility and misery

Alex Julca, UN Development Policy and Analysis Division, julcarojas@gmail.com

Capitalism in (Green) Disguise: The Political Economy of Organic Farming in the European Union

Charalampos Konstantinidis, University of Massachusetts Boston, Charalampos, Konstantinidis@umb.edu

Operationalizing The Capabilities Approach

Laurence O'Connell, New School for Social Research, larryoconnell64@gmail.com

Discussion among participants

<Conference Room D>

<Friday, May 10, 11:00-12:20>

[I18] Global South After the Great Recession I: Asia & Africa & Latin America (JEL Code P)

The Tenth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizers: **Hasan Cömert**, METU, (hcomert@metu.edu.tr), Rex McKenzie, CSID, University of Witwatersrand, (rex.mckenzie@wits.ac.za)

Session Chair: **Anuradha Seth**, Bureau of Development Policy United Nations Development Programme, anuradha.seth@undp.org

How Colombia has coped with the global financial crisis?

Daniel Munevar, General Direction of Macroeconomic Policy Ministry of Finance and Public Credit of Colombia, dmunevar@minhacienda.gov.co

Developing Countries since the Crisis: The Case of Turkey

Hasan Cömert, METU, hcomert@metu.edu.tr; **Selman Çolak**, METU, scolak@metu.edu.tr

Developing Countries since the Crisis: The Case of South Africa

Seeraj Mohamed, CSID, University of Witwatersrand (seeraj.mohamed@wits.ac.za)

Post crisis fiscal response from selected sub-saharan african countries, and building a framework for long term sustainable growth

Mamadou Bobo Diallo, Economic Empowerment Section at UN Women, mamadou-bobo.diallo@unwomen.org

Discussants: **Andrés Blancas**, Institute of Economic Research at National Autonomous University of Mexico (UNAM), andresblancas@gmail.com; **Mamadou Bobo Diallo**, Economic Empowerment Section at UN Women, mamadou-bobo.diallo@unwomen.org; **Rohit Azad**, Faculty of Economics, South Asian University, Delhi, rohit@econ.sau.ac.in; **Seeraj Mohamed**, CSID, University of Witwatersrand (seeraj.mohamed@wits.ac.za)

<Madison 2>

<Friday, May 10, 12:30-1:50>

[I6a] Health Behaviors (JEL Code I)

This is the sixth of eight sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Chair: **Inas R. Kelly**, Queens College

Unemployment and Health Behaviors over the Business Cycle: A Longitudinal View **Gregory Colman**, Pace University & NBER (gcolman@pace.edu); **Dhaval Dave**, Bentley University & NBER (ddave@bentley.edu)

They May Not Choose Abstinence! Do Parental Involvement Laws Have Any Effects on Teen Sexual Behavior?

Susan Averett and Bishaka Sen

The Great Recession, Workers with Disabilities, and Implications for Retirement Security

Onur Altindag, CUNY Graduate Center (raltindag@gc.cuny.edu); **Purvi Sevak**, Hunter College and CUNY Graduate Center (psevak@hunter.cuny.edu); **Lucie Schmidt**, Williams College (Lucie.G.Schmidt@williams.edu)

Who becomes frail in the U.S? An Economic Analysis of the Determinants of Frailty with implications for public policy

Susan L. Averett, Laura M. Argys and Nicolas Sirven

Discussants: **Nadia Doytch**, Brooklyn College; **Jennifer Kohn**, Drew University; **Angela Dills**, Providence College; **Kusum Mudra**, Rutgers-Newark

<Madison 5>

<Friday, May 10, 12:30 – 1:50>

[I9a] The Need for Monetary Reform (JEL Code B)

Session Organizer & Chair: **Stephen Zarlenga**, Director, American Monetary Institute, <http://www.monetary.org>

The Chicago Plan Revisited

Dr. Michael Kumhof, Deputy Division Chief, Modeling Dept., International Monetary Fund (IMF)

The Need for Monetary Reform

Stephen Zarlenga, Director, American Monetary Institute

The Features of HR 2990

Jamie Walton, American Monetary Institute

The Moral, Human, and Environmental Imperative for Monetary Reform

Greg Coleridge, Director of the Northeast Ohio American Friends Service Committee

Discussants: **Dr. Michael Kumhof**, International Monetary Fund (IMF); **Joseph Bongiovanni**, Co-Director, The Kettle Pond Institute; **Michael T. Clark**, (scheduled to appear) advisor to the President of the Sixty-third Session of the United Nations General Assembly; **Jamie Walton**, American Monetary Institute; **Greg Coleridge**, Director of the Northeast Ohio American Friends Service Committee

<Park 1>

<Friday, May 10, 2:00-3:20>

[J1] Gendered Perspectives on Economics, Transition, and Crises (JEL Code J)

Session Organizer: **Gale Summerfield**, University of Illinois at Urbana-Champaign (summrfld@illinois.edu)

Session Chair: **Nahid Aslanbeigui**, Monmouth University (naslanbe@monmouth.edu)

Impact of Globalization on Indian Medical Graduates

Parul Amin, Monmouth University (aminparul@aol.com)

Economics, Gender, and the Second Demographic Revolution

Ann Mari May, University of Nebraska – Lincoln (amay1@unl.edu)

Comparing 50 Years of Ascendancy in Economics -- With a Look to the Future
Verónica Montecinos, Penn State University, Greater Allegheny (vxm11@psu.edu)

Gender, Global Crises, and Human Security
Gale Summerfield, University of Illinois at Urbana-Champaign (summrfld@illinois.edu)

Discussants: **Nahid Aslanbeigui**, Monmouth University (naslanbe@monmouth.edu); **Yana Rodgers** (yanarodgers@gmail.com)

<Park 2>

<Friday, May 10, 2:00-3:20>

[J2] ECONOMICS OF SPORTS III (JEL Code L)

Third of four sessions organized by the North American Association of Sports Economists (NAASE)

Session Organizers: **Victor Matheson**, College of the Holy Cross; **Sean Mulholland**, Stonehill College

Session Chair: **Peter von Allmen**, Skidmore College

Player Mortality and the NFL

Victor Matheson, College of the Holy Cross; **Anil Nathan**, College of the Holy Cross; **Ruud Koning**, University of Groningen

Exit Discrimination in the NFL: A Duration Analysis of Career Length

Johnny Ducking, North Carolina A&T State University; **Peter A. Groothuis**, Appalachian State University; **James Richard Hill**, Central Michigan University

A Violent Response to Changing the Rules of the Game: The Case of 'The Split' in Scottish Premier League Soccer

Todd Jewell, University of North Texas; **Ryan Dansby**, University of North Texas

Discussants: **Kurt Rothoff**; **Josh Congdon-Hohman**, College of the Holy Cross; **Glenn Gerstner**, St. John's University

<Park 3>

<Friday, May 10, 2:00-3:20>

[J3] Topics on Inflation Targeting (JEL Code E)

Session Organizer & Chair: **Stephen M. Miller**, University of Nevada, Las Vegas

Inflation Convergence and Inflation Targeting: International Evidence

Philip Arestis, University of Cambridge and University of the Basque Country (pa267@cam.ac.uk); **Georgios E. Chortareas**, University of Athens (gchortar@econ.uoa.gr); **George Magonis**, University of Bradford (g.magkonis@bradford.ac.uk); **Demetrios Moschos**, University of Athens (dmoshos@econ.uoa.gr)

Does Inflation Targeting Matter? Evidence from a Change in Persistence Test

Theologos Dergiades, International Hellenic University (t.dergiades@ihu.edu.gr); **Theodore Panagiotidis**, University of Macedonia (tpanag@uom.gr)

Short- and Long-Run Differences in the Treatment Effects of Inflation Targeting on Developed and Developing Countries

WenShwo Fang, Feng Chia University (wsfang@fcu.edu.tw); **Stephen M. Miller**, University of Nevada, Las Vegas (stephen.miller@unlv.edu); **ChunShen Lee**, Feng Chia University (chunshen@mail.fcu.edu.tw)

Discussants: **Theodore Panagiotidis**, University of Macedonia (tpanag@uom.gr); **Stephen M. Miller**, University of Nevada, Las Vegas (stephen.miller@unlv.edu); **Georgios E. Chortareas**, University of Athens (gchortar@econ.uoa.gr)

<Park 4>

<Friday, May 10, 2:00-3:20>

[J4] International Trade and FDI (JEL Code F)

Session Organizer & Chair: **Mariana Spatareanu**, Rutgers University

Selection, Reallocation, and Spillover: Identifying the Sources of Gains from Multinational Production

Laura Alfaro, Harvard Business School (lalfaro@hbs.edu); **Maggie Chen**
Trade-Diverting Free Trade Agreements, External Tariffs, and Feasibility
Baybars Karacaovali, University of Hawaii at Manoa (baybars@hawaii.edu)

Success and Failure of African Exporters

Olivier Cadot, **Leonardo Iacovone**, The World Bank Group (Liacovone@worldbank.org);
Denisse Pierola, **Ferdinand Rauch**

Discussants: **Renata Kosova**, Cornell University (rk373@cornell.edu); **Eugene Beaulieu**, University of Calgary (beaulieu@ucalgary.ca); **Laura Alfaro**, Harvard Business School (lalfaro@hbs.edu)

<Park 5>

<Friday, May 10, 2:00-3:20>

[J5] Growth and Distribution (JEL Code O)

Session Organizer: **Michalis Nikiforos**, Levy Economics Institute

Session Chair: **Peter Skott**, University of Massachusetts-Amherst (pskott@econs.umass.edu)

Profit rates and growth rates in a circuit of capital with endogenous spending lags

Duncan Foley, New School for Social Research (foleyd@newschool.edu)

Schumpeterian Growth and Distributive Cycles

Daniele Tavani, Colorado State University (d.tavani@gmail.com); **Luca Zamparelli**, La Sapienza, University of Rome (luca.zamparelli@gmail.com)

The Inverse Transformation Problem and Surplus Value Production in the U.S.

Jonathan F. Cogliano, New School for Social Research (cogliano.jonathan@gmail.com)

Instability, Symbiosis and the Business Cycle

Michalis Nikiforos, Levy Economics Institute (mnikifor@levy.org)

Discussants: **Peter Skott**, University of Massachusetts-Amherst; **Corrado Di Guilmi**, University of Technology, Sydney (corrado.diguilmi@uts.edu.au); **Fernando Rugitsky**, New School for Social Research (rugitsky@gmail.com); **Christian Schoder**, Macroeconomic Policy Institute (IMK) (schoderch@gmail.com)

<Madison 2>

<Friday, May 10, 2:00-3:20>

[J6] Issues in Health Economics and Gender Topics (JEL Code I)

This is the seventh of eight sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Chair: **Resul Cesur**, University of Connecticut

Modeling Area Level Health Rankings

Norris Samir Soneji, Cotton Cancer Center and Dartmouth Medical School (samir.soneji@dartmouth.edu); **Rusty Tchernis**, Georgia State University (rtchernis@gsu.edu)

How did Women Fare in the Recent Housing Boom and Bust

Kusum Mudra, Rutgers-Newark

Price-Increasing Competition: Evidence from Higher Education

Angela K. Dills, Providence College; **Kurt W. Rotthoff**, Seton Hall University

The Price of Incentives and Control Rights in Health Systems

Jennifer Kohn, Drew University

Discussants: **Mary Schroeder**, University of Iowa; **Suhui Li**, George Washington University; **Dhaval Dave**, Bentley University; **Inas R. Kelly**, Queens College

<Madison 3>

<Friday, May 10, 2:00-3:20>

[J7] Agent-based Economics: Macroeconomics (JEL Code C, E)

The Fifth of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop

Session Organizer: **Leanne Ussher**, CUNY Queens

Session Chair: **Germán Creamer**, Stevens Institute of Technology

Modelling Monetary Economies with Multiple Autonomous Agents

Pascal Seppecher, Université de Nice Sophia Antipolis (pascal.seppecher@unice.fr); **Isabelle Salle**

Beyond Computable General Equilibrium: Simulating Non-equilibrium Dynamics and Money, an Agent-based Computational Complete Economy

Davoud Taghawi-Nejad (Davoud@Taghawi-Nejad.de)

On the Macroeconomic Effects of Heterogeneous Demand and Productivity Shocks

Christian Jensen, University of South Carolina (cjensen@alumni.cmu.edu)

A Reinforcement Learning Approach to Solving Incomplete Market Models with Aggregate Uncertainty; **Andrei Jirnyi** (a-jirnyi@northwestern.edu); **Vadym Lepetyuk**

Discussants: **Guy Kelman**, The Hebrew University of Jerusalem; **Leanne Ussher**, CUNY Queens; **Corrado Di Guilmi**, University of Technology, Sydney; **Philip Shaw**, Fordham University

<Madison 4>

<Friday, May 10, 2:00-3:20>

[J8] Econometric Modeling and Estimation II (JEL Code C)

Session Chair: **Cuicui Lu**, Michigan State University

Why It Is OK to Use the HAR-RV(1,5,21) Model
Mihaela Craioveanu, University of Central Missouri

The Strange Persistence of Consumer Surplus: A Defense
James Stodder, Rensselaer Polytechnic Institute

Testing for Nonstationarity in Diffusion Model
Jihyun Kim, Indiana University; **Joon Y. Park**, Indiana University

Graphical Causal Models for Data Exploration with an Application to Recidivism
Justin Polchlopek, University of Utah

Discussants: **Cuicui Lu**, Michigan State University; **Jakob Grazzini**, Catholic University of Milan; **Guohua Feng**, The University of North Texas

<Madison 5>

<Friday, May 10, 2:00-3:20>

[J9] Risk and Reserves (JEL Code F)

Session Chair: **Magdalena Sokalska**, Queens College

The Black Swan Effect and its implication on the European Economic Growth Trajectory
Arav Ouandlous, Savannah State University; **John Barkoulas**

A Search-Theoretic Model of International Reserve Hoarding
Kukmo Jung, UCD

Shadow Banking and External Borrowing in the United States
Jason Rastovski, University of Notre Dame

Sovereign Risk and Procyclical Fiscal Policy
Yui Suzuki, Seton Hall University

Discussants: **Purba Mukerji**, Connecticut College; **Magdalena Sokalska**, Queens College;
Xuebing Yang, Penn State Altoona

<Madison 6>

<Friday, May 10, 2:00-3:20>

[J10] Social Policy and Development of Children and Young Adults (JEL Code J)

Session Chair: **Omayma Elsheniti**, Rutgers University

A Structural Approach to Explain Teachers' Attrition and Returning Decisions Accounting for Fertility Behavior

Celia Vera, Stony Brook University

Participation in Food Stamps and its Impact on Children's Health, Education, and Behavioral Outcomes

Ji Yoon Kim, University of Michigan

Effect of Maternal Employment on Child Development in Egypt

Omayma Elsheniti, Rutgers University

Opportunity Cost of Military Service

Clifford Goss, Fordham University

Discussion among participants

<Conference Room B>

<Friday, May 10, 2:00-3:20>

[J11] International Financial Market I (JEL Code G)

Session Chair: **Tsun-Feng Chiang**, North Carolina State University

Extreme Dependence Across East Asian Financial Markets: Evidence in Equity and Currency Markets

Fangxia Lin, New York City College of Technology

A Critique of the Contingent Claims Approach to Sovereign Risk Analysis

Erdem Aktug, Stockton College

Insurance (AIG) at the Core of the Financial Meltdown

Robin Pope, Centre for Adaptive Behaviour and Cognition, Max Planck Institute for Human Development

Analysis of Financial Markets Integration Concerning Iran within the Middle East and with the rest of the World

Parinaz Ezzati, University of Western Australia

Discussants: **Parinaz Ezzati**, University of Western Australia; **Fangxia Lin**, New York City College of Technology; **Erdem Aktug**, Stockton College

<Conference Room C>

<Friday, May 10, 2:00-3:20>

[J12] Papers on Wine Economics (JEL Code Z)

This session is sponsored by the American Association of Wine Economists

Session Organizer & Chair: **Karl Storchmann**, New York University

Analysis of Fairtrade Wine Prices

Britta Niklas, University of Bochum, Germany; **Karl Storchmann**, New York University; **Nick Vink**, University of Stellenbosch, South Africa

How Do Consumers Use Signals to Assess Quality?

Olivier Gergaud and Florine Livat-Pécheux, Bordeaux School of Management, France

The Impact of Individual and Collective Reputation on Wine Prices: A Quantile Regression Approach

Bernd Frick, University of Paderborn, Germany; **Robert Simmons**, Lancaster University, UK

Reputation Tapping

Bradley J. Rickard, Cornell University; **Jill McCluskey**, Washington State University; **Richard W. Patterson**, Cornell University

Discussion amongst participants

After the session, please join the wine economists for a wine tasting.

<Conference Room H>

<Friday, May 10, 2:00-3:20>

[J13] Energy and Corruption (JEL Code O)

Session Chair: **Frank R. Gunter**, Lehigh University

Oil: Iraq's Mixed Blessing

Frank R. Gunter, Lehigh University

The Capital and Energy Relationship Revisited

Khan Mohabbat, Northern Illinois University; **Mohammed Ashraf**, UNC-Pembroke

Do Business Procedures Corrupt? An Empirical Investigation

S. Roy, High Point University

Sudan & Botswana- Corruption and Economic Development: Lessons for South Sudan

Komot Gabriel, University of New Hampshire

Discussants: **Selim Cagatay**, Akdeniz Univeristy; **Nathan Perry**, Colorado Mesa University;

Carlos Schonewald, Universidade Federal do Rio de Janeiro

<Conference Room K>

<Friday, May 10, 2:00-3:20>

[J14] Intergenerational Transfers and Fiscal Structures (JEL Code H)

Session Chair: **Mark LeClair**, Fairfield University

How Does Fiscal Consolidation Impact on Income Inequality?

Ricardo Sousa, London School of Economics, FMG, University of Minho, and NIPE

A New Formula to Assign Conditional Transfers to Mexican Municipalities

Jorge Ibarra – Salazar, Tecnológico de Monterrey

How big is the German “Wave of Inheritance”?

Christoph Schinke, IFO Institute

Are increasing tax burdens driving Grandma out of town? Evidence from Connecticut

Mark LeClair, Fairfield University; **Thomas Murray**, Fairfield University

Discussants: **Nicole Bissessar**, Kent State University Astabula/Trumbull

<Conference Room L>

<Friday, May 10, 2:00-3:20>

[J15] General Topics in Agricultural and Environmental Economics (JEL Code Q)

Session Chair: **Darshana Udayanganie**, University of New Hampshire

Evaluation of Current-use Property Tax Programs Using Duration Analysis and a Case Study
Darshana Udayanganie, University of New Hampshire

Environmental Regulation and Industrial Performance: Evidence from Unexpected Externalities in China

Shinsuke Tanaka, Tufts University; **Wesley Yin**, Boston University

Discussant: **Emir Malikov**, Binghamton University

<Liberty 3>

<Friday, May 10, 2:00-3:20>

[J16] Undergraduate Research Outcomes in a Capstone Course (JEL Code Y)
Sponsored by the Department of Economics at Pace University

Session Organizer & Chair: **Joseph C. Morreale**, Pace University

The Efficacy of Brazilian Central Banking: A Monetary Policy Analysis

Joao Kallas Jatene, Pace University (jj89775n@pace.edu)

One Barrel at a Time: An Analysis of the U.S. Monetary Policy and Oil Price Nexus

Ammar Ahmed, Pace University (aa84488n@pace.edu)

The Housing Price Mechanism and Tobin's Q Theory: The Case of the NYC Housing Market

Spyridon Papakonstadinou, Pace University (sp96666n@pace.edu)

I Met Him/Her on Line?: Effects of Internet Dating on Relationship Quality and Sustainability

Rahul Rai, Pace University (rr03248n@pace.edu)

Discussants: **Gregory Colman; Anna Shostya; Mark Weinstock, and Joseph C. Morreale**, Pace University

<Liberty 4>

<Friday, May 10, 2:00-3:20>

[J17] Development Economics (JEL Code O)

The Twentieth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizer: **Armagan Gezici**, Keene State College, agezici@keene.edu, **Scott Carter**, University of Tulsa, scott-carter@utulsa.edu

Session Chair: **Armagan Gezici**, Keene State College

Does Informal Economy Foster Income Inequality? Evidence from Causality and Cointegration Analysis for Turkey, 1963-2008

Adem Y. Elveren, Sutcu Imam University, Turkey, ademyavuzelveren@gmail.com; **Gökçer Özgür**, Hacettepe University, Turkey, ozgur@hacettepe.edu.tr

Putting Chile's Commodity Dependence in Perspective

Laura Ebert, State University of New York, New Paltz, ebertl@newpaltz.edu; **Tania La Menza**, State University of New York

Democratic transformations and progressive development through state capitalism: the case of modern Russia

Anna Klimina, University of Saskatchewan, Canada, anna.klimina@usask.ca

Discussion among participants

<Conference Room D>

<Friday, May 10, 2:00-3:20>

[J18] Global South After the Great Recession II: Latin America & the Caribbean (JEL Code P)

The Eleventh of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizer: **Hasan Cömert**, METU, (hcomert@metu.edu.tr); **Rex McKenzie**, CSID, University of Witwatersrand, (rex.mckenzie@wits.ac.za)

Session Chair: **Hasan Cömert**, METU

Eclectic policy as a surviving approach to socioeconomic development

Luis Brunstein, Hiram College, Hiram, OH. Brunsteinlf@hiram.edu; **Mariana De Maio**, University of Florida, Gainesville, FL. msdemaio@yahoo.com

Mexico's Resistance: Avoiding world crisis by building local infernos

David Barkin, Universidad Autonoma Metropolitana, Mexico City, davidbarkin@correo.xoc.uam.mx

The Brazilian economy after the crisis: challenges and opportunities

Marcos Reis, Federal University of Rio de Janeiro, mjtreis9@gmail.com

In Ponzi's Image; Ponzi Finance In Jamaica

Rex A McKenzie, CSID, University of Witwatersrand, (rex.mckenzie@wits.ac.za)

Discussants: **Ruth Felder**, University of Buenos Aires, Argentina, rfelder@sociales.uba.ar; **Andrés Blancas**, Institute of Economic Research at National Autonomous University of Mexico (UNAM), andresblancas@gmail.com; **Marcos Reis**, Federal University of Rio de Janeiro,

mjtreis9@gmail.com

<Park 1>

<Friday, May 10, 3:30-4:50>

[K1] Structural Change and Productivity in Developing Countries (JEL Codes O, P)

Session Organizer: **Remi Jedwab**, George Washington University

Session Chair: **Margaret McMillan**, Tufts University

The Agricultural Productivity Gap in Developing Countries

Michael Waugh, Stern School of Business (mwaugh@stern.nyu.edu); **Douglas Gollin**, Oxford University; **David Lagakos**, UCLA

Globalization, Structural Change and Productivity Growth

Margaret McMillan, Tufts University (Margaret.mcmillan@tufts.edu); **Dani Rodrik**, HKS

Urbanization without Structural Transformation: Evidence from Sub-Saharan Africa

Remi Jedwab, George Washington University (jedwab@gwu.edu); **Douglas Gollin**, Oxford University; **Dietrich Vollrath**, University of Houston

Discussants: **Remi Jedwab**, George Washington University; **Michael Waugh**, Stern School of Business; **Margaret McMillan**, Tufts University

<Park 2>

<Friday, May 10, 3:30-4:50>

[K2] ECONOMICS OF SPORTS IV (JEL Code L)

Fourth of four sessions organized by the North American Association of Sports Economists (NAASE)

Session Organizer: **Victor Matheson**, College of the Holy Cross; **Sean Mulholland**, Stonehill College

Session Chair: **Victor Matheson**, College of the Holy Cross

Rewarding Measurable Outputs and Workers' Responses to Those Rewards: A Case Study using Major League Baseball Players

Josh Congdon-Hohman, College of the Holy Cross; **Jonathan Lanning**, Bryn Mawr College

Identifying Market Inefficiencies in Major League Baseball

Andrew Zimbalist, Smith College; **Ben Baumer**, Smith College

Choosing Talent Over Time: Is Major League Baseball Getting More Selective?

Peter A. Grootuis, Appalachian State University; **Kurt Rotthoff**, Seton Hall University

Using the Japanese Posting System to Infer Monopsonistic Exploitation in Major League Baseball

Dan Marburger, Arkansas State University; **Phil Miller**, Minnesota State University, Mankato

Discussants: **Peter Grootuis**, Appalachian State University; **Dan Marburger**, Arkansas State University; **Ben Baumer**, Smith College; **Andy Zimbalist**, Smith College

<Park 3>

<Friday, May 10, 3:30-4:50>

[K3] What should be the Federal Reserve's Exit Strategy? (JEL Code E)

Session Organizer & Chair: **Thomas W. Synnott**, Cooper Union (W1wnr@aol.com)

What is the New Normal for Interest Rates?

Robert T. McGee, Director of Macro-Strategy and Research, US Trust/ Bank of America (Robert.T.McGee@ustrust.com)

What will be the Exit Strategy for other major Central Banks?

Leonard J. Santow, Managing Director of Griggs and Santow (griggs@nyct.net)

A Practitioner's View

Thomas W. Vail, Portfolio Manager and Senior Analyst, American Capital Management (twvail@amcapmgt.Com)

Discussion amongst participants

<Park 4>

<Friday, May 10, 3:30-4:50>

[K4] International Trade and FDI II (JEL Code F)

Session Organizer & Chair: **Mariana Spatareanu**, Rutgers University

Does it take time to travel distance? Regions, time since foreign entry and FDI spillovers **Bruno Merlevede**, Ghent University (bruno.merlevede@ugent.be)

Exchange Rate Movements and Firm Dynamics in Canadian Retail Industries

Jen Baggs; **Eugene Beaulieu**, University of Calgary (beaulieu@ucalgary.ca); **Loretta Fung**; **Beverly Lapham**

Deposit Market Integration, Credit Market Imperfection, and Total

Factor Productivity
George Vachadze, CUNY, College of Staten Island

Discussants: **Baybars Karacaovali**, University of Hawaii at Manoa (baybars@hawaii.edu);
Bruno Merlevede, Ghent University (bruno.merlevede@ugent.be); **Leonardo Iacovone**, The
World Bank Group (Liacovone@worldbank.org)

<Park 5>

<Friday, May 10, 3:30-4:50>

[K5] WAGE-LED AND PROFIT LED GROWTH II

Session Organizer: **Esteban Pérez Caldentey**, ECLAC and **Matías Vernengo**, BCRA and
University of Utah

Session Chair: **Eloy Fisher**, New School University

The Role of the Investment Function in Long-Run Growth Models
William McColloch, Lewis and Clark College

Inflation and endogenous productivity growth
Nathaniel Cline, University of Redlands

Investment, profits margins, and the real exchange rate in Mexico
Carlos A. Ibarra, Universidad de las Americas Puebla

Discussants: **David Fields**, University of Utah; **Matías Vernengo**, BCRA and University of
Utah; **Kirsten Ford**, University of Utah

<Madison 2>

<Friday, May 10, 3:30-4:50>

**[K6] Labor Market Issues of Highly Educated Workers: Research Using the National
Survey of College Graduates (JEL Code J)**

Session Organizer: **Alison F. Del Rossi**, St. Lawrence University

Session Chair: **Cynthia Bansak**, St. Lawrence University

What explains inequality at the top of the wage distribution?

Donna K. Ginther, University of Kansas; **Serena H. Huang**, CRA International; **Dylan
Rassier**, Bureau of Economic Analysis

Opting out among women with elite education

Joni Hersch, Vanderbilt Law School

Gender Differences in Labor Market Outcomes for College Graduates in the STEM Fields

Alison F. Del Rossi, St. Lawrence University

Discussion amongst participants

<Madison 3>

<Friday, May 10, 3:30-4:50>

[K7] Agent-based Economics: Networks and Trade (JEL Code C)

The Sixth of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop

Session Organizer: **Leanne Ussher**, CUNY Queens

Session Chair: **Christian Jensen**, University of South Carolina

A Large Scale Network of Firm Trade Credit

Leanne Ussher, CUNY Queens (leanne.usscher@qc.cuny.edu); **Marco Lamieri**; **Guy Kelman**; **Natasa Golo**; **Sorin Solomon**

Understanding Bank-Mediated Trade-Credit Financing - A Network Approach

Guy Kelman, The Hebrew University of Jerusalem (superk@cs.huji.ac.il); **Natasa Golo**, **Marco Lamieri**, **Leanne Ussher**, **David Bree**, **Sorin Solomon**

Economies with Learning Social Atoms

Mauro Gallegati, Universita' Politecnica Delle Marche; **Simone Landini**, IRES Piemonte; **Joseph Stiglitz**, Columbia University; **Corrado Di Guilmi**, University of Technology, Sydney; **Xihao Li**, Universita' Politecnica Delle Marche

Please note: Dr. Stiglitz is not currently scheduled to attend as of the printing of this book

Social network, news, asset return and volatility forecast

Germán Creamer, Stevens Institute of Technology (gcreamer@stevens.edu); **Yong Ren** and **Jeff Nickerson**, Stevens Institute of Technology

Discussants: **Taisei Kaizoji**, International Christian University; **Shyam S. Gouri Suresh**, Davidson College; **German Creamer**, Stevens Institute of Technology; **Timo Henckel**, Australian National University

<Madison 4>

<Friday, May 10, 3:30-4:50>

[K8] Technology in Teaching (JEL Code A)

Session Chair: **James Gillette**, University of Kentucky

Teaching Economics with Video Games

Benjamin Balak, Rollins College

The Class Size Gap and Technology: Is Help a Click Away?

Chiara Gratton-Lavoie, California State University, Fullerton; **Denise Stanley**, Cal State Fullerton

Analysis of Differences in Learning Outcomes: Online versus In-class Course

Sunita Mondal, University of Pittsburgh at Greensburg

Discussant: **David L. Buehler**, Penn State University - Harrisburg

<Madison 5>

<Friday, May 10, 3:30-4:50>

[K9] International Economics (JEL Code F)

Session Chair: **Jason Rastovski**, University of Notre Dame

Measuring Vulnerability to Spillovers

Purba Mukerji, Connecticut College

Estimating Distribution Costs with the Eaton-Kortum Model

Xuebing Yang, Penn State Altoona

Preparing for the jobs of the future in the United States

Devaki Chandra, Helena Kaushik Education Foundation

International Investor Sentiment and Emerging Markets

Magdalena Sokalska, Queens College

Discussants: **Kukmo Jung**, UCD; **Jason Rastovski**, University of Notre Dame; **Yui Suzuki**, Seton Hall University; **Arav Ouandlous**, Savannah State University

<Madison 6>

<Friday, May 10, 3:30-4:50>

[K10] Labor Market Transitions (JEL Code J)

Session Chair: **Chung Choe**, CEPS/INSTEAD Research Institute

The Determinants of Changing Informal Employment in Brazil, 2000-2010

Erik Jonasson, Lund University; **David Fairris**, University of California, Riverside

The Economics of Dual Job Holding: A Job Portfolio Model of Labor Supply

Chung Choe, CEPS/INSTEAD Research Institute

Labour turnover and the spatial distribution of unemployment. A panel data analysis using employment registry data

Joanna Tyrowicz, Warsaw University

The Recent Moderation in Employment Dynamics

Henry Hyatt, US Census Bureau; **James Spletzer**, U.S. Census Bureau

Discussion among participants

<Conference Room B>

<Friday, May 10, 3:30-4:50>

[K11] International Financial Market II (JEL Code G)

Session Chair: **Parinaz Ezzati**, University of Western Australia

How Does the Composition of Capital Flows Affect Economic Performance? An Evidence from Turkey

Hakan Berument, Bilkent University; **Zulal Denaux**, Valdosta State University; **Furkan Emirmahmutoglu**, Gazi University

Estimating Term Structure Changes using Principal Component Analysis in Indian Sovereign Bond Market

Manoj Dalvi, Long Island University; **Golak Nath**, The Clearing Corporation of India Ltd.

Testing for two-regime threshold cointegration of Brent crude oil price increases and Chinese stock market

Nicholas Lee, Chaoyang University of Technology; **Hsiang-Hui Chu**, National Chi Nan University; **Hsiang-Jane Su**, Protected Wealth Management

Discussants: **Nicholas Lee**, Chaoyang University of Technology; **Zulal Denaux**, Valdosta State

University; **Manoj Dalvi**, Long Island University

<Conference Room C>

<Friday, May 10, 3:30-4:50>

[K12] Wine Tasting

Please join the American Association of Wine Economists for a wine tasting.

<Conference Room H>

<Friday, May 10, 3:30-4:50>

[K13] Issues in Post-Keynesian Economics II (JEL Code B)

Session Organizer & Chair: **Louis-Philippe Rochon**, Laurentian University

Debt, Money, and Inflation

Roy Rotheim, Skidmore College

The Approach of Risks through the Banker's Profession: Lessons from Economic Analysis and History

Virginie Monvoisin, Grenoble Ecole de Management

The nature of money and the role of banks in a monetary economy of production

Claude Gnos, International Economic Policy Institute

Discussion amongst participants

<Conference Room K>

<Friday, May 10, 3:30-4:50>

[K14] Governance, Electoral Cycle, Public Housing, and Education (JEL Code H)

Session Chair: **Nicole Bissessar**, Kent State University Ashtabula/Trumbull

Militarization: Its Effects on Governance and Corruption in Africa

Nicole Bissessar, Kent State University Ashtabula/Trumbull

Effects of Public Housing on Young Adults Future Educational Attainments and Earnings
Diamando Afxentiou, New York Institute of Technology

Political Electoral Cycles and public investments in Brazil
Raphael Gouvea, Institute for Applied Economic Research; **Rodrigo Orair**, Institute for Applied Economic Research; **Esio Leal**, Institute for Applied Economic Research

Campaign Politics and Quasi-Informative Advertising
Liam Malloy, University of Rhode Island

Discussants: **Cengiz Arikan**, Gazi University

<Conference Room L>

<Friday, May 10, 3:30-4:50>

[K15] A Picture is Worth a Thousand Words (at least): The Effective Use of Visuals in the Economics Classroom

This session is sponsored by Worth Publishers.

Session Organizer & Chair: **Chuck Linsmeier**, Worth Publishers

Presenters:

Jose J. Vazquez Cagnet, University of Illinois at Urbana-Champaign

Eric P. Chiang, Florida Atlantic University

<Liberty 3>

<Friday, May 10, 3:30-4:50>

[K16] Forecasting (JEL Code C)

Session Organizer & Chair: **Pao-Lin Tien**, Wesleyan University

Evaluating a Vector of the Fed's Forecasts

Tara Sinclair, George Washington University (tsinc@gwu.edu); **H.O. Stekler**, George Washington University (hstekler@gwu.edu); **Warren Carnow**, George Washington University (wcarnow@gwmail.gwu.edu)

Changes in the Distribution of Federal Reserve and Private Sector Forecast Errors Over Time

Ed Gamber, Lafayette College (gambere@lafayette.edu); **Julie K. Smith**, Lafayette College (smithjk@lafayette.edu); **Jeffery Liebner**, Lafayette College (liebnerj@lafayette.edu)

Does Sentiment Forecast Consumption? A Real Time Analysis with Many Predictors

Kajal Lahiri, University at Albany (klahiri@albany.edu); **George Monokroussos**, University at Albany (gmonokroussos@albany.edu); **Yongchen Zhao**, University at Albany (hzhao@albany.edu)

Discussants: **Julie Smith**, Lafayette College; **Yongchen Zhao**, University at Albany; **Tara Sinclair**, George Washington University

<Liberty 4>

<Friday, May 10, 3:30-4:50>

[K17] Barry Commoner: Paul Revere of Ecology 1970 & Prophet of Political Economy 2012 – A Roundtable Discussion

Co-Sponsored by URPE & Capitalism, Socialism & Nature

Session Organizer and Chair: **Paul Bartlett**, Saint Peter's University and Editorial Board, CNS, pbartlett@saintpeters.edu

Participants:

Paul Bartlett, Saint Peter's University, pbartlett@saintpeters.edu

Michael Egan, McMaster University, Canada, egan@mcmaster.ca

Robert E. Scott, Economic Policy Institute, rscottdc2@gmail.com

Vernice Miller-Travis, Miller-Travis & Associates, vmt_3@msn.com

Discussion among participants

<Conference Room D>

<Friday, May 10, 3:30-4:50>

[K18] Global South After the Great Recession III: Latin America & Asia (JEL Code P)

The Twelfth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizer: **Hasan Cömert**, METU, (hcomert@metu.edu.tr); **Rex McKenzie**, CSID, University of Witwatersrand, (rex.mckenzie@wits.ac.za)

Session Chair: **Rex McKenzie**, CSID, University of Witwatersrand, (rex.mckenzie@wits.ac.za)

Argentina in the global crisis: external effects and domestic tensions

Viviana Patroni, York University, Canada, vpatroni@yorku.ca; **Ruth Felder**, University of Buenos Aires, Argentina, rfelder@sociales.uba.ar

Effects of FDI on Growth in Southeast Asian Countries: A Nonlinear Time Series Perspective
Tai Young-Taft, Gulf University for Science and Technology, taiyoungtaft@gmail.com; **Salah Nusair**, Gulf University for Science and Technology, nusair.s@gust.edu.kw

Export-Led or Tradable-Led Growth Strategies in Latin America: a Non-Negligible Aspect in the Aftermath of the Great Recession
Gonzalo Hernandez, UMass-Amherst, gonzalo@econs.umass.edu; **Arslan Razmi**, UMass-Amherst, arazmi@econs.umass.edu

China and the US since the crisis: How does rising inequality affect prospects for international rebalancing?
Adam Hersh, Center for American Progress, Washington, DC, ahersh@gmail.com

Discussants: **Luis Brunstein**, Hiram College, Hiram, OH., Brunsteinlf@hiram.edu; **Gonzalo Hernandez**, UMass-Amherst, gonzalo@econs.umass.edu; **Anuradha Seth**, Bureau of Development Policy United Nations Development Programme, anuradha.seth@undp.org; **Daniel Munevar**, General Direction of Macroeconomic Policy Ministry of Finance and Public Credit of Colombia, dmunevar@minhacienda.gov.co

<Park 1>

<Saturday, May 11, 8:00-9:20>

[L1] Experimental Economics (JEL Code Z)

Session Organizer & Chair: **Utteeyo Dasgupta**, Franklin and Marshall

Cognitive Load and Strategic Sophistication
John Smith, Rutgers University-Camden (smithj@camden.rutgers.edu)

Institutions for Social Information Transmission
Jonathan Lafky, Lafayette College (lafkyj@lafayette.edu)

When Does Cheap-Talk (Fail to) Increase Efficient Coordination?
Quazi Shahriar, San Diego State University (qshahria@mail.sdsu.edu)

Discussants: **Jonathan Lafky**, Lafayette College; **Quazi Shahriar**, San Diego State University; **Utteeyo Dasgupta**, Franklin and Marshall

<Park 2>

<Saturday, May 11, 8:00-9:20>

[L2] Advances in Demand-Led Growth Theory

Session Organizer & Chair: **Mark Setterfield**, Trinity College

Expectations and Stability in the Kaleckian Growth Model

Mark Setterfield, Trinity College (mark.setterfield@trincoll.edu); **Gilberto Lima**, University of São Paulo (giltadeu@usp.br)

Endogenous elasticities in an extended structural dynamic approach to the balance of payments constrained model

Ricardo Araújo, University of Brasilia (rsaaraujo@unb.br); **Frederico Jayme**, Federal University of Minas Gerais (gonzaga@cedeplar.ufmg.br); **Fabricio Missio**, University of Mato Grosso do Sul (fabriciomissio@gmail.com)

Entry deterrence in the Kaleckian model: From the viewpoint of a strategic competition”

Takashi Ohno, Ritsumeikan University (tohno@ec.ritsumei.ac.jp)

Discussion amongst participants

<Park 3>

<Saturday, May 11, 8:00-9:20>

[L3] Global Financial Governance II (JEL Code G)

Session Organizer: **Eugenia Correa**, Mexico National University (correa@unam.mx)

Session Chair: **Mario Seccareccia**, University of Ottawa (Mario.Seccareccia@uOttawa.ca)

The Why and How of Financial Regulatory Reform

Robert Guttman, Hofstra University (Robert.P.Guttman@hofstra.edu)

Regulatory Debate: Preparing the Next Global Financial Crisis ?

Eugenia Correa, Mexico National University (correa@unam.mx)

Is Every System of Global Financial Governance Incentive Incompatible?

Gary Dymski, Leeds University, Business School (G.Dymski@leeds.ac.uk)

Global Regulation and the Payments System

Jan Kregel, Levy Institute, Bard College (jankregel@yahoo.com)

Discussion amongst participants

<Park 4>

<Saturday, May 11, 8:00-9:20>

[L4] Mobility and Labor Market Outcomes (JEL Code J)

Session Organizer & Chair: **Catherine Lau**, Carthage College

Job Mobility Differences and the Gender Earnings Gap in Brazil

Brandon Vick, Fordham University

A Micro Analysis of Contextual Determinants of Labor Migration in Sri Lanka

Bilesha Weeraratne, CUNY Graduate Center and Princeton University

Effect of Homeownership on Employment Status Transitions

Takuya Hasebe, City University of New York Graduate Center, Hunter College; **Catherine Lau**, Carthage College

Discussants: **Luke Gelber**, Johns Hopkins University; **Catherine Lau**, Carthage College; **Leigh Ann Leung**, Brown University

<Park 5>

<Saturday, May 11, 8:00-9:20>

[L5] Preferences, loss aversion, and risk (JEL Code D)

Session Chair: **Christian Weller**, University of Massachusetts Boston

Risk exposure in household wealth – an ever growing policy target?

Christian Weller, University of Massachusetts Boston

On The Origin of Preferences

Marek Jenoeffy, Buero am Carlsplatz

Interaction effect between price and time preference on the cigarette consumption

Yan Song, The Graduate Center, CUNY

Loss Aversion and Consumption Plan with Stochastic Reference Points

Hyeon Park, Manhattan College

Discussants: **Yan Song**, The Graduate Center, CUNY; **Hyeon Park**, Manhattan College; **Marek Jenoeffy**, Buero am Carlsplatz; **Christian Weller**, University of Massachusetts Boston

<Madison 2>

<Saturday, May 11, 8:00-9:20>

[L6] Impacts of Environmental Regulation (JEL Code Z)

Session Organizer & Chair: **Wayne B. Gray**, Clark University

Multimedia Pollution Regulation and Environmental Performance: EPA's Cluster Rule
Wayne B. Gray, Clark University; **Ronald J. Shadbegian**, U.S. EPA - National Center for Environmental Economics

Environmental Enforcement, Compliance and Plant's Abatement Spending: A Panel Study
Wang Jin, Clark University

Environmental Regulations and Productivity Changes over Time: A DEA Approach
Shital Sharma, Clark University

Discussants: **Shital Sharma**, Clark University; **Wayne B. Gray**, Clark University; **Wang Jin**, Clark University

<Madison 3>

<Saturday, May 11, 8:00-9:20>

[L7] Agent-based Economics: Microeconomic Networks (JEL Code D)

The Seventh of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop

Session Organizer: **Troy Tassier**, Fordham University

Session Chair: **Shyam S. Gouri Suresh**, Davidson College

Employment Growth through Labor Flow Networks

Omar A. Guerrero, George Mason University (oguerrer@gmu.edu); **Robert L. Axtell**

Identity Networks and Educational Effort

Christopher Ruebeck, Lafayette College (jmbarr@rutgers.edu); **Jason Barr**, Rutgers University, Newark

Strategic Vaccine Decisions with Heterogeneous Contacts

Troy Tassier, Fordham University (tassier@fordham.edu)

Social Learning about Consumption

Pascal Seppecher, Université de Nice Sophia Antipolis (pascal.seppecher@unice.fr); **Isabelle Salle**

Discussants: **Shu-Heng Chen**, National Chengchi University; **Christopher Ruebeck**, Lafayette College; **Andreas Duus Pape**, Binghamton University; **Peter Bodo**, Southern Connecticut State University

<Madison 4>

<Saturday, May 11, 8:00-9:20>

[L8] Costs of Health Care and Health Insurance (JEL Code I)

Session Chair: **Javier Bronfman**, American University

Dental Care Expenditures and the Probability of Dental Insurance Coverage
Simon Condliffe, West Chester University; **Charles Link**, University of Delaware

Health insurance choice and dynamics: A study of the
Chilean Health Insurance System
Javier Bronfman, American University

Income Inequality and Health: Pathway via Public Health Spending
Rui Cheng, University at Albany, SUNY

Forgoing Medical Care Due to Costs: Does Under-Insurance Lead to Adverse Health Outcomes?
William Encinosa, AHRQ

Discussion among participants

<Madison 5>

<Saturday, May 11, 8:00-9:20>

[L9] Education, Wages and Non-wage Amenities: Does Gender Matter? (JEL Code J)

Session Organizer & Chair: **Maryanne Clifford**, Eastern Connecticut State University

School Choice in Connecticut, Does Spending Matter?
Nicole Krassas, ECSU; **Dena Levy**, SUNY Brockport; **Erin Daly**, ECSU

Variations in State Union Density in the Public Sector: A Comparison of Colorado and Utah
Behroz Baraghoshi, ECSU

Does Gender Impact Employee Choice? A Study of Employee Benefits Preferences
Niti Pandey, Eastern Connecticut State University

Hispanic Women and White Women in Connecticut: The Psychology of Major Choice and Wage Differentials
Maryanne T. Clifford, Margaret R. Letterman, and Jennifer L. Brown, Eastern Connecticut State University

Discussants: **Maryanne Clifford**, Eastern Connecticut State University; **Nicole Krassas**, ECSU; **Behroz Baraghoshi**, ECSU; **Niti Pandey**, Eastern Connecticut State University

<Madison 6>

<Saturday, May 11, 8:00-9:20>

[L10] Teaching Methods in Undergraduate Economics Courses (JEL Code A)

Session Organizer & Chair: **Sunita Mondal**, University of Pittsburgh at Greensburg

School, Department, and Instructor Determinants of Teaching Methods in Undergraduate Economics Courses

Cynthia Harter, Eastern Kentucky University; **Georg Schaur**, The University of Tennessee; **Michael Watts**, Purdue University

Using an Assignment-Centered Course to Promote Student Learning and Invigorate Teaching
James Gillette, University of Kentucky

Using Mindfulness in the Economics Classroom

Nimish Adhia, Manhattanville College; **David Borker**, Manhattanville College

Discussants: **Chiara Gratton-Lavoie**, California State University, Fullerton; **Sunita Mondal**, University of Pittsburgh at Greensburg; **Courtenay Stone**, Ball State University

<Conference Room B>

<Saturday, May 11, 8:00-9:20>

[L11] Financial Market and Policy (JEL Code G)

Session Organizer & Chair: **Manoj Dalvi**, Long Island University

Financial Constraints and the Response of Business Investment to Monetary Policy Shocks
Timothy Haase, Ramapo College of NJ

A Prevention against Bubble
Junmin Wan, Fukuoka University, Japan

Discussants: **Junmin Wan**, Fukuoka University, Japan; **Timothy Haase**, Ramapo College of NJ

<Conference Room C>

<Saturday, May 11, 8:00-9:20>

[L12] Quality of Education for Children (JEL Code J)

Session Chair: **Louis-Philippe Beland**, University of Montreal

The College Decision: Probability of Attendance and Duration of Matriculation
Cassandra Benson, Colorado College; **Esther Redmount**, Colorado College

Early Tracking and Student Effort
Kangoh Lee, San Diego State University

Like Father, Like Son? Intergenerational Education Mobility in India
Mehtabul Azam, Oklahoma State University

The Effect Of High School Shootings on Schools and Student Performance
Louis-Philippe Beland, University of Montreal; **Dongwoo Kim**, UIUC

Discussants: **Stacie Bosley**, Hamline University; **Yanan Chen**, Rollins College

<Conference Room H>

<Saturday, May 11, 8:00-9:20>

[L13] Health and Public Policy (JEL I, H)

This is the eighth of eight sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Chair: **Laura Argys**, University of Colorado-Denver

Do School Breakfast and Lunch Program Improve Students' Academic Performance?

Jia Gao, University of New Hampshire

Religiosity and State Welfare Benefits

Rey Hernandez-Julian, Metropolitan State University

Infant Health and Vulnerable Populations: Identifying Mechanisms for Public Policy **Anca M. Cotet and Inas R. Kelly**

The Intergenerational Transmission of Low Birth Weight: A Large Multigenerational Cohort Study in Taiwan

Shin-Yi Chou, Lehigh University; **Lea Gimenez-Duarte**, Lehigh University; **Jin-Tan Liu**, National Taiwan University; **Mengcen Qian**, Lehigh University

Discussants: **Elizabeth Peters**, The Urban Institute; **Jia Gao**, University of New Hampshire; **Rey Hernandez-Julian**, Metropolitan State University

<Conference Room K>

<Saturday, May 11, 8:00-9:20>

[L14] Employment (JEL Code E)

Session Chair: **Brandon Pecoraro**, Fordham University

Learning-By-Doing and Unemployment Dynamics

Sherif Khalifa, California State University, Fullerton

Beyond Taxes: Understanding the Labor Wedge

Brendan Epstein, Federal Reserve Board; **Shanthi Ramnath**, U.S. Department of the Treasury

Heterogeneous Workers, Optimal Job Seeking, and Aggregate Labor Market Dynamics

Brendan Epstein, Federal Reserve Board

Long-term unemployment over the business cycle, skill loss, and monetary policy

Daniel Kienzler, University of St. Gallen

Discussants: **Dilyana Dimova**, University of Oxford; **Mathew Bradbury**, Queens College, CUNY

<Conference Room L>

<Saturday, May 11, 8:00-9:20>

[L15] Gaming Grit (JEL Code Z)

Session Chair: **Clare Battista**, California Polytechnic State University

Incentivizing Ethical Behavior: Case Studies in Coaching Money and Banking

Clare Battista, California Polytechnic State University (cbattist@calpoly.edu)

Engineering Economics: Using Technology and Games to Enhance Achievement

Solina Lindahl, California Polytechnic State University (smlindah@calpoly.edu)

Measuring and Assessing Grit and Self-Control in the College Environment

David Berning, Big Think (berningdavid@gmail.com)

Undergraduates in Economics are Grittier at Community Colleges

Lee Battista, CUNY, Bronx Community College (eon.battista@bcc.cuny.edu)

Discussants: **Clare Battista**, California Polytechnic State University; **Solina Lindahl**, California Polytechnic State University; **David Berning**, Big Think; **Lee Battista**, CUNY, Bronx Community College

<Liberty 3>

<Saturday, May 11, 8:00-9:20>

[L16] Environmental and Urban Issues (JEL Code R)

Session Chair: **Matt Saboe**, Lehigh University

Urban Agglomerations and Entrepreneurial Success: A Panel Analysis Using the Kauffman Firm Survey

Matt Saboe, Lehigh University

Macro Policies for Climate Change: Free Market or State Intervention?

Pablo Ruiz Napoles, Universidad Nacional Autonoma de Mexico

Discussant: **Shinsuke Tanaka**, Tufts University; **Mingming Pan**, NMSU

<Liberty 4>

< Saturday, May 11, 9:30-10:50>

[L17] The Political Economy of the Working Class I: Analytical and Practical Issues (JEL Code J)

The Twenty-third of Twenty Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizer and Chair: **Scott Carter**, University of Tulsa, scott-carter@utulsa.edu

Introductory remarks: Radical Political Economy in Working Class Perspective
Scott Carter, University of Tulsa, scott-carter@utulsa.edu.

Class and Contemporary Social Movements in the US

Penny Lewis, Murphy Institute for Worker Education and Labor Studies, CUNY, penny.lewis@mail.cuny.edu

Why do Millionaires run the country?

Nicholas Carnes, Duke University, Nicholas.carnes@duke.edu

Understanding class differentiation in India: An overview of major issues

Ajit Zacharias, Levy Institute of Bard College, zacharia@levy.org

Discussion among participants

<Conference Room D>

< Saturday, May 11, 9:30-10:50>

[L18] Global South After the Great Recession IV: Monetary Policy (JEL Code E)

The Thirteenth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizers: **Hasan Cömert**, METU, (hcomert@metu.edu.tr), **Rex McKenzie**, CSID, University of Witwatersrand, (rex.mckenzie@wits.ac.za)

Session Chair: **Gary A. Dymski**, Leeds University Business School, University of Leeds, g.dymski@leeds.ac.uk

Financial Fragility and Neoliberal Monetary Policy in Developing Countries: The Case of Mexico

Andrés Blancas, Institute of Economic Research at National Autonomous University of Mexico (UNAM), andresblancas@gmail.com

Inflation Targeting: Where is the RBI going Wrong?

Rohit Azad, Faculty of Economics, South Asian University, Delhi, rohit@econ.sau.ac.in;

Anupam Dasy, Department of Policy Studies, Mount Royal University, Canada,

adas@mtroyal.ca

A Comparative analysis of the Turkish Central Bank's Discourse and Practices before and after the crisis

Hasan Cömert, METU, hcomert@metu.edu.tr; **Cendel Karaman**, METU, karaman@metu.edu.tr

Monetary Policy as a Seal of Approval: The Curious Case of Democratic South Africa,
Rex A McKenzie, CSID, University of Witwatersrand, rex.mckenzie@wits.ac.za

Discussants: **Marcos Reis**, Federal University of Rio de Janeiro, mjtreis9@gmail.com; **Tai Young-Taft**, Gulf University for Science and Technology, taiyoungtaft@gmail.com; **Seeraj Mohamed**, CSID, University of Witwatersrand , seeraj.mohamed@wits.ac.za; **Adam Hersh**, Center for American Progress Washington, DC, ahersh@gmail.com

<Park 1>

<Saturday, May 11, 9:30-10:50>

[M1] Governance, Globalization and Sustainable Development (JEL Code H)

Session Organizer & Chair: **George Vachadze**, The College of Staten Island and the Graduate Center/CUNY

China and Sustainable Development: An Oxymoron?

Sara Hsu, SUNY New Paltz

Infrastructure Quality and Governance in Democratic Republic of Congo

Kidaya Ntoko, Queens College of the City University of New York

Capital Accumulation with and without Land Market Liberalization: Beyond the "Win-Win" Situation

George Vachadze, The College of Staten Island and the Graduate Center/CUNY

Discussion amongst participants

<Park 2>

<Saturday, May 11, 9:30-10:50>

[M2] Debt, Distribution, and Growth (JEL Code J)

Session Organizer & Chair: **Mark Setterfield**, Trinity College

Debt Servicing, Aggregate Consumption, and Growth

Mark Setterfield, Trinity College; **Yun Kim**, Trinity College

The Middle Class in Macroeconomics and Growth Theory: A Three Class Neo-Kaleckian – Goodwin Model

Tom Palley, AFL-CIO

Income distribution, consumer debt, and keeping up with the Joneses: a Kaldor-Minsky-Veblen synthesis

Yun Kim, Trinity College; **Soon Ryoo**, Adelphi University

Discussion amongst participants

<Park 3>

<Saturday, May 11, 9:30-10:50>

[M3] Financial Globalization and Its Manifestations (JEL Code G)

Session Organizer & Chair: **Surendra K. Kaushik**, Pace University (skaushik@pace.edu)

The LIBOR Scandal: International Reforms and Regulations.

Roy Girasa, Pace University (rgirasa@pace.edu)

Preparing for the jobs of the future in the United States

Devaki Chandra, Helena Kaushik Education Foundation (devakichandra@me.com)

What have we learned from the Financial Meltdown of 2008 to make Obama II Economy better than Obama I Economy?

Surendra K. Kaushik, Pace University (skaushik@pace.edu)

What has corporate management learned from the Great Recession to manage for growth?

Lawrence Bridwell, Pace University (lbridwell@pace.edu)

Protectionism Roaring Back

Shyam S. Lodha, Southern Connecticut State University (lodhas1@southernct.edu)

Discussants: **Surendra K. Kaushik**, PACE University; **Devaki Chandra**, Helena Kaushik Education Foundation; **Roy Girasa**, PACE University; **Lawrence Bridwell**, PACE University; **Shyam S. Lodha**, Southern Connecticut State University

<Park 4>

<Saturday, May 11, 9:30-10:50>

[M4] Health Status and Society (JEL Code I)

Session Organizer: **Partha Deb**, Hunter College

Session Chair: **Susan Averett**, Lafayette College

The effect of divorce on health in mid-life

Alice Zulkarnain, Graduate Center of CUNY (azulkarnain@gc.cuny.edu); **Sanders Korenman**, Baruch College (sanders.korenman@baruch.cuny.edu)

Unemployment, Mortgages and Health

Catherine Lau, Carthage College (clau@carthage.edu); **Leigh Ann Leung**, Brown University (leighannleung@gmail.com)

The impact of early-life malaria exposure on future outcomes -- evidence from the malaria control program in Taiwan

Cheng Chen, Lehigh University (chc509@lehigh.edu); **Hsienming Lien**, National Cheng-Chi University; **Shin-Yi Chou**, Lehigh University (syc2@Lehigh.EDU)

Discussants: **Jennifer Kohn**, Drew University (jkohn@drew.edu); **Partha Deb**, Hunter College (partha.deb@hunter.cuny.edu)

<Park 5>

<Saturday, May 11, 9:30-10:50>

[M5] Fiscal Policy after the Crisis (JEL Code E)

Session Organizer & Chair: **Pavlina R. Tcherneva** and **L. Randall Wray**, University of Missouri-Kansas City

A Meme for Money and the future of entitlements

L. Randall Wray, University of Missouri-Kansas City (wray@umkc.edu)

Austerity: Will the U.S. Embrace Euro 'Misery'?

Marshall Auerback, Institute for New Economic Thinking (MAuer1959@aol.com)

Towards Full Employment: Rethinking the Countercyclical Stabilizers

Pavlina R. Tcherneva, Bard College (tchernev@bard.edu)

Growth accounting, income distribution and fiscal policy
Olivier Giovannoni, Bard College (ogiovann@bard.edu)

Discussant: **Fatma Abdel-Raouf**, Goldey-Beacom College

<Madison 2>

<Saturday, May 11, 9:30-10:50>

[M6] Public Health Economics: The Benefits and Costs of Screening for Communicable Disease (JEL Code I)

Session Organizer: **La'Marcus Wingate**, Centers for Disease Control and Prevention (wqb5@cdc.gov)

Session Chair: **Curtis Florence**, Centers for Disease Control and Prevention (gul4@cdc.gov)

The economic efficiency of preventing disease overseas: An analysis of the costs and benefits of CDC's change in tuberculosis technical instructions for overseas screening of immigrants and refugees

Brian Maskery, Centers for Disease Control and Prevention; **Margaret S. Coleman**, Centers for Disease Control and Prevention; **Drew Posey**, Centers for Disease Control and Prevention

An economic analysis of early intervention in screening and treating tuberculosis prior to entry in foreign born U.S.-bound students

La'Marcus Wingate, Centers for Disease Control and Prevention; **Margaret S. Coleman**, Centers for Disease Control and Prevention; **John Painter**, Centers for Disease Control and Prevention; **Marie Semple**, Emory University

Voluntary screening for latent tuberculosis and initiating overseas treatment in U.S.-bound refugees: A Cost-effectiveness analysis

Marie Semple, Emory University; **Margaret S. Coleman**, Centers for Disease Control and Prevention; **John Painter**, Centers for Disease Control and Prevention; **La'Marcus Wingate**, Centers for Disease Control and Prevention

Cost-effectiveness of treatment strategies for patients with chronic hepatitis C

Andrew Leidner, Centers for Disease Control and Prevention; **Scott Holmberg**, Centers for Disease Control and Prevention; **Fujie Xu**, Centers for Disease Control and Prevention

Discussants: **Lijing Ouyang**, Centers for Disease Control and Prevention; **Feijun Luo**, Centers for Disease Control and Prevention

<Madison 3>

<Saturday, May 11, 9:00-10:50>

[M7] Agent-based Economics: Industrial Organization (JEL Code C)

The Eighth of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop

Session Organizer: **Christopher Ruebeck**, Lafayette College

Session Chair: **Alan G. Isaac**, American University

Non-price Competition in a Modular Economy, An Agent-Based Computational Model

Shu-Heng Chen, National Chengchi University (chen.shuheng@gmail.com); **Bin-Tzong Chie**

On Cyclical Industrial Dynamics: Schumpeterian Competition with Fluctuating Demand

Myong-Hun Chang, Cleveland State University (m.chang@csuohio.edu)

Procrastinating Technology Adoption

Peter Bodo, Southern Connecticut State University (bodop1@southernct.edu)

Share Price Formation, Financial Stability and Accounting Design

Yuri Biondi, CNRS – ESCP Europe (yuri.biondi@gmail.com); **Pierpaolo Giannoccolo**

Discussants: **Peter Bordo**, Southern Connecticut State University; **Christopher Ruebeck**, Lafayette College; **Jason Barr**, Rutgers University, Newark

<Madison 4>

<Saturday, May 11, 9:30-10:50>

[M8] U.S. Housing Market (JEL Code R)

Session Chair: **Joseph E. Cater**, U.S. Department of Housing and Urban Development

Housing Price Tiers- Modeling and Forecasting Price Tiers

Joseph E. Cater, U.S. Department of Housing and Urban Development; **James B. Stewart**, Pennsylvania State University

The Economic Landscape of the Foreclosure Crisis

Sean MacDonald, NYCCT-CUNY; **Eric Doviak**, Brooklyn College

Foreclosures and Neighborhood Housing Market Dynamics: A Case Study of cook County

Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

Trends in Housing Affordability in U.S. Metropolitan Areas: 1980 to 2010

Boishampayan Chatterjee, Clark University

Discussants: **Boishampayan Chatterjee**, Clark University; **Maude Toussaint-Comeau**, Federal Reserve Bank of Chicago; **Sean MacDonald**, NYCCT-CUNY; **Joseph E. Cater**, U.S. Department of Housing and Urban Development

<Madison 5>

<Saturday, May 11, 9:30-10:50>

[M9] Undergraduate Research (JEL Code Y)

Session Organizer & Chair: **Subarna Samanta and Michele Naples**, The College of New Jersey

Empirical Analysis of Hyperinflation: Experience from Latin American Countries
Matthew Carlson, The College of New Jersey

Empirical Analysis of Behavioral Competition
Kirsten Duke, The College of New Jersey

Total Factor Productivity and Importance of Governance: An Empirical Analysis
Paige Osborne, The College of New Jersey

Discussants: **Kirsten Duke**, The College of New Jersey; **Paige Osborne**, The College of New Jersey; **Matthew Carlson**, The College of New Jersey

<Madison 6>

<Saturday, May 11, 9:30-10:50>

[M10] Principles of Economics: The texts, the supplements, the outcomes (JEL Code A)

Session Organizer & Chair: **Benjamin Balak**, Rollins College

The Ex Ante Real Interest Rate in Economic Principles Textbooks: Then You Saw It, Now You Don't

Lee Spector, Ball State University; **Courtenay Stone**, Ball State University

Writing for Textbook Supplements
Edward Scahill, University of Scranton

Will They Ever Learn Economic Principles? Are University Economics Faculty and Students

Really that ObTUCE?

Jeffrey Green, Ball State University; **Courtenay Stone**, Ball State University; **Abera Zegeye**, Ball State University

Discussants: **Benjamin Balak**, Rollins College; **David Borker**, Manhattanville College

<Conference Room B>

<Saturday, May 11, 9:30-10:50>

[M11] Credit Rating and Regulation (JEL Code G)

Session Chair: **Timothy Haase**, Ramapo College of New Jersey

Bond Price Reaction to Transfers from Nationally Recognized Statistical Rating Organizations
Erdem Aktug, Stockton College

Securitization, Shadow Banking, and Bank Regulation
Julian Kolm, University of Vienna

Discussants: **Julian Kolm**, University of Vienna; **Erdem Aktug**, Stockton College

<Conference Room C>

<Saturday, May 11, 9:30-10:50>

[M12] Marriage and the Family (JEL Code J)

Session Chair: **Kpoti Kitissou**, Binghamton University

The Effects of Interracial Marriage on Individual-Level Earnings
Mark Gius, Quinnipiac University

If I Only Knew How to Make My Spouse Happy
Bruce Elmslie, University of New Hampshire; **Edinaldo Tebaldi**, Bryant University

Imported Brides and Their Entitlement in Korea
Dainn Wie, National Graduate Institute for Policy

The impact of the HIV Epidemic on Women's Marriage Outcomes
Kpoti Kitissou, Binghamton University

Discussants: Discussion among participants

<Conference Room H>

<Saturday, May 11, 9:30-10:50>

[M13] International Finance 2 (JEL Code F)

The Third of Three Sessions Organized on behalf of the International Economics and Finance Society (IEFS)

Session Organizer & Chair: **Merih Uctum**, CUNY Graduate Center and Brooklyn College

Monitoring Export Vulnerability to Changes in Growth Rates of Major Global Markets
Jose Reyes, The World Bank

Is the Great Moderation Common Across Countries?
Michael Clark, Wesleyan University

Regional Integration, Trade Diversion and the role of the Common Currency
Jean Jean-Jacque, Fairfield University; **Mark LeClair**, Fairfield University

Financial FDI and Financial Development – Substitutes or Complements in the Economic Growth Process
Nadia Doytch, CUNY Brooklyn College; **Merih Uctum**, CUNY Graduate Center and Brooklyn College

Discussants: **Merih Uctum**, CUNY Graduate Center and Brooklyn College; **Warren Carnow**, George Washington University; **William Miles**, Wichita State University; **Jose Reyes**, The World Bank

<Conference Room K>

<Saturday, May 11, 9:30-10:50>

[M14] Monetary Policy (JEL Code E)

Session Chair: **Manuel Sanchez**, UNED

Impact of Monetary Policy in the Presence of Theft
Devika Hazra, Texas A&M University

Central Bank Policy Instrument Forecasts
Hyuk-jae Rhee, University of Windsor; **Nurlan Turdaliev**, University of Windsor

An Empirical Analysis of the Effectiveness of Monetary Policy Since 1970
Robert Winder, Christopher Newport University

Dynamic Portfolio Decisions and Monetary Policy for Small Economy
Young Jin Choi, NCSU

Discussants: **Stefan Avdjiev**, Bank for International Settlements; **Ibrahim Tahri**, The New School University; **Jongheuk Kim**, University of Colorado at Boulder

<Conference Room L>

<Saturday, May 11, 9:30-10:50>

[M15] Mindset, Coaching, and Experimentation: Innovations in Pedagogy (JEL Code A)

Session Organizer & Chair: **Clare Battista**, California Polytechnic State University

Experiments in Reformulating our Students' Mindsets for the 21st Century

Clare Battista, California Polytechnic State University (cbattist@calpoly.edu)

Coaching "Mindset Pedagogy": Evidence from the Principles Classroom

Solina Lindahl, California Polytechnic State University (smlindah@calpoly.edu)

Effective Learning in an Age of Mass Education: Mindset and Perspective

Matter More

David Berning, Big Think (berningdavid@gmail.com)

Character Development and the Achievement Gap: Does Character Trump Class?

Lee Battista, CUNY: Bronx Community College (eon.battista@bcc.cuny.edu)

Discussants: **Clare Battista**, California Polytechnic State University; **Solina Lindahl**, California Polytechnic State University; **David Berning**, Big Think; **Lee Battista**, CUNY: Bronx Community College

<Liberty 3>

<Saturday, May 11, 9:30-10:50>

[M16] PUBLIC AND PRIVATE SECTOR INVESTMENT: THEORY AND IMPLICATIONS (JEL Code H)

This is the third of three sessions sponsored by the Association for Social Economics (ASE)

Session organizer: **Michael J. Murray**, Bemidji State University (MMurray@bemidjistate.edu)

Session chair: **Michael J. Murray**, Bemidji State University (MMurray@bemidjistate.edu)

Job Guarantee: A Structuralist Perspective

Antoine Godin, University of Pavia (godin.antoine@gmail.com)

Carbon Tax Proposal for Portland Oregon, Estimations and Regional Implications

Josefina Y. Li, Bemidji State University (jli@bemidjistate.edu)

Wage Policies and Funding Strategies for Job Guarantee Programs

Philip Harvey, Rutgers School of Law (pharvey@camden.rutgers.edu)

A Reexamination of the Relationship between Consumer Behavior and Interest Rates

John Moreau, University of Missouri–Kansas City (john.r.moreau@mail.umkc.edu)

Discussants: **Michael J. Murray**, Bemidji State University; **Gary Mongiovi**, St. John's University; **Edward J. Nell**, New School for Social Research; **John Smithin**, York University

<Liberty 4>

< Saturday, May 11, 11:00-12:20>

[M17] The Role of Money and Interest in the Surplus Approach (JEL Code G)

Session Organizer: **Andy Felkerson**, University of Missouri – Kansas City

jfelkerson@mail.umkc.edu

Session Chair: **Scott Carter**, University of Tulsa, scott-carter@utulsa.edu

Introductory

remarks

Scott Carter, The University of Tulsa, scott-carter@utulsa.edu

Sraffa Prices and Townshend Prices

Jan Kregel, Levy Economics Institute, kregel@levy.org

Reading Sraffa's writings of the period 1925 to 1931

Ajit Sinha, Indira Gandhi Institute, sinha_a99@yahoo.com

Rate of Interest Revisited: The Importance of Sraffa's Critique of Hayek for *The General Theory* and *Production of Commodities by Means of Commodities*

James Andrew Felkerson, University of Missouri-Kansas City, jfelkerson@mail.umkc.edu

The rate of interest and the conception of competition in the surplus approach and other heterodox traditions

Andres Lazzarini, Centro de Investigación en Epistemología de las Ciencias Económicas de la Universidad de Buenos Aires, alazzarini@gmail.com

Discussant: **Scott Carter**, The University of Tulsa

<Conference Room D>

< Saturday, May 11, 11:00-12:20>

[M18] Global South After the Great Recession V: Developing Countries in General (JEL Code O)

The Fourteenth of Twenty-Four Sessions Sponsored by the Union for Radical Political

Economics (URPE)

Session Organizers: **Hasan Cömert**, METU, (hcomert@metu.edu.tr), **Rex McKenzie**, CSID, University of Witwatersrand, (rex.mckenzie@wits.ac.za)

Session Chair: **Seeraj Mohamed**, CSID, University of Witwatersrand, seeraj.mohamed@wits.ac.za

Macroeconomic Vulnerability in Developing Countries: Approaches and Issues

Anuradha Seth, Bureau of Development Policy United Nations Development Programme, anuradha.seth@undp.org; **Amr Ragab**, Bureau of Development Policy United Nations Development Programme, amr.ragab@undp.org

Defining a new criterion for evaluating financial-market outcomes that pay more attention to global-South development

Gary A. Dymski, Leeds University Business School, University of Leeds, g.dymski@leeds.ac.uk; **Annina Kaltenbrunner**, Leeds University Business School, University of Leeds, a.kaltenbrunner@leeds.ac.uk; **Nicky Pouw**, Program in International Development Studies, University of Amsterdam, N.R.M.Pouw@uva.nl

The “Great Recession” and labour: The faltering relations of Growth and Jobs in Turkey

Erinc Yeldan, Yaşar University, erinc.yeldan@yasar.edu.tr

Discussants: **Gonzalo Hernandez**, UMass-Amherst, gonzalo@econs.umass.edu; **Mamadou Bobo Diallo**, Economic Empowerment Section at UN Women, mamadou-bobo.diallo@unwomen.org; **Rohit Azad**, Faculty of Economics, South Asian University, Delhi, rohit@econ.sau.ac.in

<Park 1>

<Saturday, May 11, 11:00-12:20>

[N1] Keynes, the New Fiscalism and the Rehabilitation of Activist Fiscal Policy (JEL Code B)

Session Organizer: **Mario Seccareccia**, University of Ottawa (Mario.Seccareccia@uOttawa.ca)

Session Chair: **Thomas Ferguson**, University of Massachusetts at Boston (thomas.ferguson@umb.edu)

A Rehabilitation of the Theory of Effective Demand in Chapter 3 of Keynes's *General Theory*: 1936

John Smithin, York University (jsmithin@yorku.ca)

The Cyclically-Adjusted Budget: History and Exegesis of an Estimate

Orsola Costantini, University of Pavia (ursilla@libero.it)

The New Fiscalism: the G20 and the IMF

Marc Lavoie, University of Ottawa (Marc.Lavoie@uOttawa.ca)

Does the Composition of Public Spending Matter in the Conduct of Activist Fiscal Policy?
Theory and Evidence from a Select Group of Industrial Countries

Mario Seccareccia, University of Ottawa (Mario.Seccareccia@uOttawa.ca)

Discussion amongst participants

<Park 2>

<Saturday, May 11, 11:00-12:20>

[N2] Global Financial Governance I (JEL Code G)

Session Organizer: **Eugenia Correa**, Mexico National University (correa@unam.mx)

Session Chair: **Louis-Philippe Rochon**, Laurentian University and International Economic Policy Institute (LPROCHON@laurentian.ca)

Regulation: What Economic Modeling Hypotheses Should Underly a Truly Pluralistic Policy Advice?

Massimo Cingolani, EIB, Luxemburg (cingomax@gmail.com)

Spain Financial Crisis: Lessons for Global Financial Governance

Alicia Girón, Mexico National University (alicia@unam.mx)

Effective Financial Regulation is Essential to Break the Gresham's dynamic ”

William Black, University of Missouri, Kansas City (blackw@umkc.edu)

Bank University Capital Standards: a Critical Review

Rainer Masera, University Guglielmo Marconi, Italy (masera@unimarconi.it)

Discussion amongst participants

<Park 3>

<Saturday, May 11, 11:00-12:20>

[N3] Energy Markets: Recent Developments (JEL Code Q)

Session Organizer & Chair: **Rita L. D'Ecclesia**, Sapienza University of Rome, Italy

Consistent factor models for pricing derivatives in temperature markets

Thilo Brandis Meyer, University of Munich

A Model for Pricing Cross-Currency Energy and Commodity Derivatives

Andrea Roncoroni, ESSEC Business School, Paris; **Marco Miarelli**, Enel Trade Rome, Italy

Natural Resources and environmental stochastic sustainability

Roy Cerqueti, Rosella Castellano, and Luca Spinesi, University of Macerata

Investments in renewable energy sources: structural changes in the production and
Consumption of energy

Rosella Castellano, Roy Cerqueti, and Luisa Scaccia, University of Macerata, Italy

Recent oil price dynamics: is this time speculation?

Emiliano Magrini, European Commission Research Center Sevilla, **R.D'Ecclesia and P. Montalbano**, Sapienza University of Rome

Discussants: **Loretta Mastroeni**, University of Roma tre, Italy; **Costanza Torricelli**, University of Modena, Italy; **Rita L. D'Ecclesia**, Sapienza University of Rome; **Thilo Brandis Meyer**, University of Munich; **David Stack**, ESCP London Business School

<Park 4>

<Saturday, May 11, 11:00-12:20>

**[N4] NORTH-SOUTH INTERACTIONS, POWER, AND INSTITUTIONAL CHANGE
(JEL Codes: E, F, O)**

Session Organizer: **Arslan Razmi**, University of Massachusetts.

Session Chair: **Amitava Dutt**, University of Notre Dame

Power, International Political Economy and North-South relations

Amitava Dutt, University of Notre Dame

North-South Interactions in a World with Tradable Emission Permits

Arslan Razmi, University of Massachusetts

ICT, institutional change and the distribution of income

Peter Skott, University of Massachusetts

Discussants: **Jaime Ros**, Universidad Nacional Autónoma de México; **Gilberto Tadeu Lima**, University of São Paulo; **Soon Ryoo**, Adelphi University

<Park 5>

<Saturday, May 11, 11:00-12:20>

[N5] Monetary Policy after the Crisis (JEL Code E)

Session Organizer & Chair: **Pavlina R. Tcherneva**, Bard College (tchernev@bard.edu) and **L. Randall Wray**, University of Missouri-Kansas City (wray@umkc.edu)

Introduction: A Research and Policy Dialogue Project on Improving Governance of the Government Safety Net in Financial Crisis”

L. Randall Wray, University of Missouri-Kansas City (wray@umkc.edu)

Monetary Policy Implementation in the Shadow Banking Era: The Transmission Mechanism and Lender of Last Resort after the Global Financial Crisis”

James A. Felkerson, University of Missouri-Kansas City (jfelkerson@mail.umkc.edu)

The New Monetary Consensus after the crisis

Yeva Nersisyan, Franklin and Marshall College (yeva.nersisyan@fandm.edu)

Lender of Last Resort Intervention Structured through the Democratic Process

Nicola Matthews, University of Missouri-Kansas City (nm34c@mail.umkc.edu)

Discussion amongst participants

<Madison 2>

<Saturday, May 11, 11:00-12:20>

[N6] Public Health Economics: The Influence of Ill Health on Adult Productivity (JEL Code I)

Session Organizer & Chair: **La’Marcus Wingate**, Centers for Disease Control and Prevention

Adverse childhood experiences and subsequent financial hardship in adulthood

Curtis Florence, Centers for Disease Control and Prevention; **Feijun Luo**, Centers for Disease Control and Prevention; **Lijing Ouyang**, Centers for Disease Control and Prevention

The longitudinal effect of suicidal behaviors on personal earnings: Evidence from Add Health Waves I, II, and IV

Feijun Luo, Centers for Disease Control and Prevention; **Curtis Florence**, Centers for Disease Control and Prevention; **Deborah Stone**, Centers for Disease Control and Prevention; **Lijing Ouyang**, Centers for Disease Control and Prevention

The burden of influenza-like illness: Productivity loss among working adults in the United States

Yuping Tsai, Centers for Disease Control and Prevention; **Fangjun Zhou**, Centers for Disease

Control and Prevention; **In Kyu Kim**, Centers for Disease Control and Prevention

Discussants: **Brian Maskery**, Centers for Disease Control and Prevention; **Marie Semple**, Emory University; **Andrew Leidner**, Centers for Disease Control and Prevention

<Madison 3>

<Saturday, May 11, 11:00-12:20>

[N7] Agent-based Economics: Auctions (JEL Code C)

The Ninth of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop

Session Organizer: **Christopher Ruebeck**, Lafayette College

Session Chair: **Troy Tassier**, Fordham University

Consistent Estimation of Agent-Based Models by Simulated Minimum Distance

Jakob Grazzini; Catholic University of Milan; **Matteo Richiardi**, University of Toronto

Zero Knowledge Traders

Ernesto Carrella, George Mason University (ecarrell@gmu.edu)

What Are the Driving Forces of Market Performance, Market Structure or Agents' Intelligence, or Both?

Viktor Manahov, Newcastle University Business School (v.manahov@newcastle.ac.uk); **Mona Soufian**; **Robert Hudson**

Testing for Wealth Effects in Random Double Auctions: What Constitutes Structure?

Tai Young-Taft, Gulf University for Science and Technology, Kuwait (taiyoungtaft@gmail.com)

Discussants: **Myong-hun Chang**, Cleveland State University; **Leanne Ussher**, CUNY Queens; **Christopher Ruebeck**, Lafayette College

Discussion amongst participants

<Madison 4>

<Saturday, May 11, 11:00-12:20>

[N8] Studies in Stratification Economics (JEL Code J)

Session Organizer: **Mwangi wa Githinji**, University of Massachusetts –Amherst

Session Chair: **Darrick Hamilton**, New School of Social Research (hamiltod@newschool.edu)

Is Parental Love Colorblind? Allocation of Resources in Mixed-Race Families

Marcos A. Rangel, Princeton University (mrangel@princeton.edu)

Black Feminist Praxis and Grassroots Development: The Case of Export Processing Zone Workers and Domestic Workers in Santo Domingo, Dominican Republic

Cruz Bueno, University of Massachusetts-Amherst (cruzbueno@econs.umass.edu)

Am I Middle Class: Identity, Politics and Development in Kenya

Mwangi wa Githinji, University of Massachusetts –Amherst (Mwangi@econs.umass.edu)

Discussants: **Darrick Hamilton**, New School of Social Research (Hamiltod@newschool.edu);

William Darity Jnr., Duke University (William.Darity@duke.edu)

<Madison 5>

<Saturday, May 11, 11:00-12:20>

[N9] Policy Analyses in Developing Countries (JEL Code O)

Session Organizer & Chair: **Sang Hoo Bae**, Clark University

Corruption and Illegal Logging in the Tropics

Sang Hoo Bae, Clark University; **Amy Ickowitz**, Center for International Forestry Research

The Demand for Food and Calories in Sri Lanka

Mariko Wijekoon, Clark University

Productivity and Turnover among Ethiopian Manufacturing Firms

Alemseged Lemma, Clark University

Discussants: **Alemseged Lemma**, Clark University; **Sang Hoo Bae**, Clark University; **Mariko Wijekoon**, Clark University

<Madison 6>

<Saturday, May 11, 11:00-12:20>

[N10] Quantitative Methods: The Cases of Turkey and Poland (JEL Code C)

Session Chair: **Joyce Jacobsen**, Wesleyan University

Sectoral Analysis of Regional Employment Dynamics in Turkey: A Panel Seemingly Unrelated Regression Model with Spatial Error Components

Pelin Akcagun, Middle East Technical University; **Nadir Ocal**, Middle East Technical

University; **Julide Yildirim**, TED University

Determining the Asymmetric Effects of Oil Price on Macro Economic Variables A Case Study of Turkey

Yeliz Yalcin, Gazi University; **Cengiz Arikan**, Gazi University

A Dynamic Spatial Panel Data Approach to Regional Growth Convergence in Turkey

Pelin Akcagun, Middle East Technical University; **Nadir Ocal**, Middle East Technical University

The distribution of monopolistic markups in the Polish economy

Jan Hagemer, University of Warsaw and National Bank of Poland; **Piotr Popowski**, National Bank of Poland

Discussants: **Joyce Jacobsen**, Wesleyan University; **Hyun Hak Kim**, Bank of Korea; **Kajal Lahiri**, University at Albany: SUNY; **Natsuki Arai**, Johns Hopkins University

<Conference Room B>

<Saturday, May 11, 11:00-12:20>

[N11] Portfolio and Asset Pricing (JEL Code G)

Session Chair: **Erdem Aktug**, Stockton College

The Fundamental Theorem of Asset Pricing Revisited

Bernard Cornet, University of Kansas and Paris School of Economics

Portfolio Optimization with CVaR under a Multivariate GARCH-EVT-Copula process

Chinwen Huang, Western Connecticut State University; **Chunpin Hsu**, York College, The City University of New York

Country risk premium: analytical exploration of the credit default swaps effectiveness

Arkady Gevorkyan, The New School University

Discussants: **Arkady Gevorkyan**, The New School; **Bernard Cornet**, University of Kansas and Paris School of Economics; **Chunpin Hsu**, York College, CUNY

<Conference Room C>

<Saturday, May 11, 11:00-12:20>

[N12] Minimum Wages, Collective Bargaining, and Unions (JEL Code J)

Session Chair: **Thomas Hyclak**, Lehigh University

Impact of the Minimum Wage on Teenage Labor Markets in the Great Lakes Region

Thomas Hyclak, Lehigh University; **Shanshan Liu**, Lehigh University

Does the minimum wage create gender-specific job spillover effects?

Hal Snarr, North Carolina A&T State University; **Alfredo Romero**, North Carolina A&T State University; **Dan Friesner**, North Dakota State University

Labor Concessions and Saving Jobs: Lessons from German Metalworking Industry

Valentyna Katsalap, University of Houston

The State of New York Unions 2012

Gregory DeFreitas, Hofstra University; **Bhaswati Sengupta**, Hofstra University

Discussant: **Mark Gius**, Quinnipiac University

<Conference Room H>

<Saturday, May 11, 11:00-12:20>

[N13] Studies on Economics and Policy (JEL Codes A, H)

This is the second of two sessions sponsored by The American Institute for Economic Research

Session Organizer: **Natalia V. Smirnova**, AIER, (Natalia.Smirnova@aier.org)

Session Chair: **Steve R. Cunningham**, AIER, Director of Research and Education, (Steven.Cunningham@aier.org)

The New Division Monetary Aggregates: Design, Construction and Implication on Monetary Policy and Inflation Forecast

Jia Liu, AIER (Jia.Liu@aier.org)

Thinking Outside the Box: Investment Opportunities in Russia

Natalia V. Smirnova, AIER (Natalia.Smirnova@aier.org)

Public Programs and Public Choice: A new look at the welfare spending in the United States

Anca Cojoc, AIER (Anca.Cojoc@aier.org)

Discussants: **Margaret LaScala**, College of Mount Saint Vincent (margaret.lascala@mountsaintvincent.edu); **George Liveris**, College of Mount Saint Vincent

(gljazzhead@gmail.com); **Teresita Ramirez**, College of Mount Saint Vincent
(Teresita.Ramirez@mountsaintvincent.edu)

<Conference Room K>

<Saturday, May 11, 11:00-12:20>

[N14] Economic Growth Effects (JEL Code E)

Session Chair: **Victor Ortego-Marti**, University of California Riverside

Delayed Output Response to Productivity Shocks in a Monetary Search Model

Ling Sun, University of Toronto

Has Okun's Law Changed over Time with Emphasis on the 2007-09 Recession?

Fatma Abdel-Raouf, Goldey-Beacom College

Calculating The Output Gap: Argentina's Recent Economic Climate

Mathew Bradbury, Queens College, CUNY

Growth and Public Debt in Montenegro

Jovan Djuraskovic, University of Montenegro; **Milivoje Radovic**, University of Montenegro;
Milos Vulcanovic, Western New England Univeristy

Discussants: **Matthew Greenwood-Nimmo**, University of Leeds; **Young Jin Choi**, NCSU;

Ling Sun, University of Toronto

<Conference Room L>

<Saturday, May 11, 11:00-12:20>

[N15] Oil (JEL Code E)

Session Chair: **Yanan Chen**, Rollins College

The Impact of Oil Shock on Real Wages and Employment: An Empirical Analysis

Yanan Chen, Rollins College; **Kyle Kelly**, Skidmore College

The Oil Price and GDP Shocks of 1973-1975: Was it really OPEC?

Charles Swanson, Temple University

Jobs and Oil Price Shocks: Asymmetries and Nonlinearities

Emir Malikov, Binghamton University

Discussion amongst participants

<Liberty 3>

<Saturday, May 11, 11:00-12:20>

[N16] Issues with China (JEL Code P)

Session Chair: **Le Tang**, Brandeis University

Reallocation, Globalization, and Economic Growth in China

Nan Xu

Costly Posturing: Ceremonies and Early Child Development in China

Xi Chen, Yale University; **Xiaobo Zhang**, IFPRI

The Dynamics of Capital Accumulation: Evidence from Chinese Industrial Plants

Le Tang, Brandeis University

Fiscal Decentralization and Economic Growth in China

Bansi Sawhney, University of Baltimore

Discussion among participants

<Liberty 4>

< Saturday, May 11, 11:00-12:20>

[N17] The Political Economy of the Working Class II: Workers Organizing

The Twenty-fourth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizer and Chair: **Scott Carter**, University of Tulsa, scott-carter@utulsa.edu

Introductory remarks: "We are not organizing workers, we are workers organizing": Reflections on working class consciousness in the 21st century

Scott Carter, University of Tulsa, scott-carter@utulsa.edu

The Oklahoma Experiment: A Case Study in Twenty-first Century Capitalism *or*, Corporatism in Oklahoma: Progressive or Reactionary?

J.D. Thompson, Labor Policy Institute of Oklahoma, [greencornusa@gmail.com](mailto:greencomusa@gmail.com)

Title TBA

Penny Lewis, Murphy Institute for Worker Education and Labor Studies, CUNY, penny.lewis@mail.cuny.edu

Title TBA

Wing Lam, Executive Director, Chinese Staff and Workers Association, cswa@cswa.org

Discussion amongst participants

<Conference Room D>

<Saturday, May 11, 11:00-12:20>

[N18] Studies of Neoliberalism (JEL Code B)

The Fifteenth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizers: **Armagan Gezici**, Keene State College, agezici@keene.edu, **Scott Carter**, University of Tulsa, scott-carter@utulsa.edu

Session Chair: **Michael Meeropol**, John Jay College of Criminal Justice of the City University of New York, mameerop@gmail.com

Fiscal Policy and Accumulation

Fletcher Baragar, University of Manitoba, Fletcher.Baragar@ad.umanitoba.ca; **Robert Chernomas**, University of Manitoba, Robert.Chernomas@ad.umanitoba.ca

The End of Neoliberalism?

Melih Yeşilbağ, SUNY Binghamton, myesilb1@binghamton.edu

The New Normal: Persistent Austerity, Declining Democracy and the Globalization of Resistance

Alan Nasser, The Evergreen State College, agn1@comcast.net

The Hegemony of Finance: Recognition and the Capture of Desire

Henry Kelly, Trinity College, Dublin, kellyhe@tcd.ie

Discussion Among Participants

The Twelfth Annual North America Basic Income Guarantee Congress
Basic Income and Economic Citizenship

All events will take place in Liberty 5

Thursday May 9th, 2013

8:00am- 9:20am	NABIG SESSION 1: Basic Income on the Agenda Michael Howard , Welcoming Remarks and Moderator. Kelly Ernst , “Re-Democratizing the Economy: The Implications of Infusing Community-Mindedness into the Marketplace.” Steven Shafarman , “The Basic Income Revolution of 2014-15.”
9:20am- 9:30am	Break
9:30am- 10:50am	NABIG SESSION 2: The Political Psychology of Basic Income Moderator: Karl Widerquist Featured Speaker: Jurgen De Wispelaere , “The Political Psychology of Basic Income: Results from a Framing Experiment”
10:50am- 11:00am	Break
11:00am- 12:00pm	NABIG SESSION 3: The Political Theory of Basic Income Moderator: Michael A. Lewis Jason Murphy , “The Jobholder, the Capability of Pursuing the Truth, and a Basic Income Guarantee.” Michael Howard , “Unconditional Cash Transfers and Global Poverty”
12:00pm- 1:20pm	Lunch Break
1:20pm- 2:20pm	NABIG SESSION 4: Basic Income in Indigenous Communities Moderator: Alanna Hartzock Bob Kayseas (co-authored with James Mulvale), “Indigenous Cultures and the Basic Income Model: An Exploration of Cultural Fit.” James Mulvale (co-authored with Bob Kayseas), “Annuities and Dividends in Indigenous Communities: A Form of Basic Income?”
2:20pm- 2:30pm	Break

2:30pm-3:50pm	<p>NABIG SESSION 5: Basic Income Worldwide: Reflections and Impressions</p> <p>Moderator: Matthew Murray.</p> <p>Roundtable discussion on Matthew Murray and Carole Pateman, eds., <i>Basic Income Worldwide: Horizons of Reform</i>; Richard Caputo, ed., <i>Basic Income Guarantee and Politics: International Experiences and Perspectives on the Viability of Income Guarantee</i>; and Allan Sheahen, <i>Basic Income Guarantee: Your Right to Economic Security</i>.</p> <p>Participants: Carole Pateman, Richard Caputo, Evelyn Forget, Al Sheahen, Karl Widerquist, and Matthew Murray.</p>
3:50pm-4:00pm	Break
4:00pm-5:20pm	<p>NABIG SESSION 6: Basic Income and Economic Citizenship</p> <p>Moderator: Almaz Zelleke</p> <p>Featured Speakers: Sheri Berman and David Casassas on Models of Economic Citizenship in Social Democracy and Republicanism.</p>
5:20pm-5:30pm	Break
5:30pm-6:50pm	<p>NABIG SESSION 7: Basic Income in Regional Contexts</p> <p>Moderator: Kelly Ernst</p> <p>Seán Healy and Brigid Reynolds, “Who Decides? Who Benefits? Who Pays? Decision-Making Since 2008 in At-Risk EU Countries.”</p> <p>Leonardo Fernando Cruz Basso, “Saving the Euro: Creating Social Regional Currencies, Taxes on Financial Transactions, and Minimum Income Programs.”</p> <p>Eduardo Matarazzo Suplicy, “The ‘Ley Marco’ de Renta Basica.”</p>

Friday May 10th, 2013

8:00am-9:20am	<p>NABIG SESSION 8: Guaranteed Income or Guaranteed Jobs?</p> <p>Moderator: Michael A. Lewis.</p> <p>Roundtable discussion on the <i>Basic Income Studies</i> Jobs vs. Income debate.</p> <p>Participants: Philip Harvey, Pavlina R. Tcherneva, and Michael A. Lewis.</p>
9:20am-9:30am	Break

9:30am-10:50am	<p>NABIG SESSION 9: NYC’s Conditional Cash Transfers Pilot</p> <p>Moderator: Steven Shafarman</p> <p>Featured Speaker: James Riccio, “Using Cash Incentives to Fight Poverty: Lessons from NYC's Conditional Cash Transfer Program.”</p>
10:50am-11:00am	Break
11:00am-12:20pm	<p>NABIG SESSION 10: The Political Economy of Basic Income</p> <p>Moderator: Matthew Murray</p> <p>Josh Jones, “Agrarian Perspectives: Two Views of Basic Income from Revolutionary Thomas Paine and Radical Thomas Spence.”</p> <p>Guinevere Nell, “Welfare in the Austrian Marketplace: How a Basic Income Guarantee Completes Hayekian Spontaneous Order.”</p> <p>Alanna Hartzok, “A Tribute to the New Economics of James Robertson.”</p>
12:20pm-2:00pm	Lunch break
2:00pm-3:20pm	<p>NABIG SESSION 11: Basic Income and the Social Sector</p> <p>Moderator: James Mulvale</p> <p>Alison Kent and Charla Vall, “Towards a Basic Income: Strengthening the Collective Delivery and Evaluation of Basic Needs Supports.”</p> <p>Gry Wester (co-authored with Jurgen De Wispelaere), “Is Basic Income Good for Health? Basic Income, Unequal Social Status, and Health.”</p> <p>Sean Geobey, “Social Innovation, Personal Empowerment, and the Death of the Social Service: What Would a Basic Income Mean for the Social Sector?”</p>
3:20pm-3:30pm	Break
3:30pm-4:50pm	<p>NABIG SESSION 12: Inequality and the Wealth Gap</p> <p>Moderator: Almaz Zelleke</p> <p>Featured Speaker: Darrick Hamilton on Reducing the Wealth Gap</p>
4:50pm-5:00pm	Break
5:00pm-6:20pm	<p>NABIG SESSION 13: Social Exclusion and Basic Income</p> <p>Moderator: Jason Murphy</p> <p>Luann Good-Gingrich, “Perspectives on Social Exclusion and Basic Income.”</p>

	<p>Andrew Mitchell, “Perspectives on Social Exclusion and Basic Income.” Discussant: Ernie Lightman. (<i>Note: This session is concurrent with the EEA Presidential Address by economist Glenn Loury</i>)</p>
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Saturday May 11th, 2013

8:00am-9:20am	<p>NABIG SESSION 14: Basic Income and Freedom Moderator: Jason Murphy Roundtable discussion on Karl Widerquist’s <i>Independence, Propertylessness, and Basic Income: A Theory of Freedom as the Power to Say No</i>. Participants: Karl Widerquist, Borja Barragué, and Jason Murphy.</p>
9:20am-9:30am	Break
9:30am-10:50am	<p>NABIG SESSION 15: Justice, Rights, and Basic Income Moderator: David Casassas Borja Barragué, “What Kind of Justice Demands a Basic Income? Notes on Commutative and Distributive Justice.” Leticia Morales (co-authored with Jurgen De Wispelaere), “Is There (or Should There Be) a Constitutional Right to Basic Income?” Valerie Timm, “Basic Income as a Human Right?”</p>
10:50am-11:00am	Break
11:00am-12:20pm	<p>NABIG SESSION 16: Closing Session: Basic Income and Social Cohesion Moderator: James Mulvale Evelyn Forget, “Social Values, Community Building, and Basic Income.” Closing Remarks: Kelly Ernst</p>
12:20pm-2:00pm	Lunch break
2:00pm-3:30pm	<p>Organizational meetings of NABIG’s supporting networks: USBIG organizational meeting Moderator: Michael Howard Basic Income Canada organizational meeting Moderator: Kelly Ernst</p>

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