

WELCOME

Welcome to the 37th Eastern Economic Association Annual Meetings in New York City, N.Y. Our incoming President-Elect **Glenn Loury**, session chairs, organizers, and review committee have done a great job putting together this year's program, which I hope you will find as educationally exciting as I do.

As I look back during my year as President, this has been another year of growth for our Association. Starting in 2009, the EEA has partnered with the Federal Reserve Bank of New York and the Federal Reserve Board of Governors to sponsor the Federal Reserve Bank Challenge. This program is a competition by which five person teams from various colleges make 20 minute presentations to academics, practitioners, and Fed economists as to whether the Federal Reserve Open Market Committee should raise, maintain, or lower the targeted Fed Funds Rate. Additionally, the panel of expert judges questions the students on a wide range of issues. This year 36 teams participated in New York. I've heard great things about the Challenge from students who participated.

In addition to the program in New York, the Federal Reserve Bank of Philadelphia joined the EEA to sponsor a Fed Challenge program in the Third Federal Reserve district for the first time this year. Nine teams competed on November 1 and I look forward to seeing more teams next year.

By working with the Federal Reserve System, the EEA is fulfilling one of its missions by promoting economic education. I would like to thank the members of the Fed Challenge Advisory Board for their service: **Howard Freeman**, CEO BBVA Securities, **Ray Stone**, CEO Stone & McCarthy Research Associates, **Hank Bitten**, Supervisor of Social Studies and Economics at Indian Hills High School, **Blake Gwinn**, Federal Reserve Bank of New York Markets Group, and professors **Julio Huato** (St. Francis College), **Jeff Rubin** (Rutgers), **Paul Wachtel** (NYU) and **Mark Weinstock** (chair, Pace University). I also would like to thank **Lloyd Bromberg** and **James DeVault** for serving as the coordinators in each district. I would also be remiss if I did not thank their compatriots at each Fed, **Jane Katz** (New York) and **Dede Myers** (Philadelphia).

Finally, I would like to thank The Anisfield School of Business at Ramapo College of New Jersey for serving as the home of the EEA, and for **Alexandre Olbrecht** for serving as its Executive Director. The College's Board of Trustees and President **Peter Mercer** have made our association feel very welcome and we look forward to growing the Association together. As usual, the institution named **Steven Pressman** will continue to advance the financial position of the Association.

Now more than ever, we need good economics to be a part of our national discourse – and the EEA is playing its part in promoting economic understanding. I'm proud to have served as its president.

Paul Krugman
Eastern Economic Association President

EASTERN ECONOMIC ASSOCIATION

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Matías Vernengo, University of Utah
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Jeannette Wicks-Lim, University of Massachusetts Amherst, Political Economy
Research Institute
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Exhibitors

| Company | Booth Number |
|---------------------------------------------|---------------------|
| Association Book Exhibit | 6 |
| M.E. Sharpe Inc | 2 |
| Palgrave Macmillan | 1B |
| Pearson | 4 |
| The New York Times | 7 |
| Virginia Tech - Pamplin College of Business | 5 |
| Worth Publishers | 1A |

The Eastern Economic Association is grateful for the support of the companies listed above. Please take time during the conference to visit their exhibits in Empire East. Their purchase of space helps pay conference expenses and keeps our fees down. You can show your appreciation by looking over their books and other products during coffee breaks (please see the Calendar of Events for exhibit hours and times of coffee breaks).

PARTICIPATING ORGANIZATIONS

African Finance and Economics Association (AFEA)
Association for Social Economics (ASE)
Committee on the Status of Women in the Economics Profession (CSWEP)
European Union- European Monetary Union (EU-EMU) Working Group
Issues in Political Economy (IPE)
National Association of Forensic Economics (NAFE)
New Direction in Political Economy (NDIPE)
North American Association for Sports Economics (NAASE)
North America Basic Income Guarantee (NA-BIG)
NYC Computational Economics & Complexity Workshop
Society for the Advancement of Behavioral Economics (SABE)
Union for Radical Political Economics (URPE)

Credits

The program chair for this conference is **Glenn Loury**. Other session organizers, listed as the program committee, did much of the work. A very heartfelt and most special thanks, however, must be made to the Conference Organizing Committee, who are a group of talented and dedicated scholars who gave up their time to help organize this conference. Without their help, this conference could never occur. Those individuals are:

Ari Belasen, Southern Illinois University- Edwardsville
Juan Cabrera, Ramapo College of New Jersey
Fred Donatelli, Ramapo College of New Jersey
Mark LeClair, Fairfield University
Mary Lesser, Iona College
Steven Pressman, Monmouth University
Robert H. Scott III, Monmouth University
Natalia V. Smirnova, The College of Mount Saint Vincent
Mark D. White, CUNY- College of Staten Island

The content for this guide and its online version was produced at the Anisfield School of Business at Ramapo College of New Jersey. The Association thanks its Webmaster, **Robert Josic**, Ramapo College's Director of Online Communication, **Stephen Schur**, and its two student assistants, **Marty Cohen** and **Sidney Wilker**. We also offer our thanks to **Mark Finnegan** at Rye Printing, in Rye N.Y., for publishing this book.

As a very special mention, I would like to thank Lindsey Pinto for another year of support and encouragement during the crazy months leading up to this conference.

In closing, I hope you enjoy this conference and your time in New York. If my staff and I can do anything to make your time at the EEA meetings more enjoyable, please let us know.

37th Annual Meetings

Calendar of Events

Thursday, February 24, 2011

5:00 p.m. - 8:00 p.m. Registration.....Liberty 1
7:30 p.m. - 9:00 p.m. EEA Board Meeting (by invitation only)Riverside
Suite

Coffee Breaks on Friday and Saturday will be located in Empire East.

Friday, February 25, 2011

7:00 a.m. - 5 p.m. Registration..... Liberty 1
7:45 a.m. - 9:15 a.m. Sessions A1-A17.....(see listings for rooms)
8:30 a.m. - 2:00 p.m. Pearson Focus Group.....Conference G
9:00 a.m. - 5:00 p.m. Exhibits..... Empire East
9:30 a.m. - 11:00 a.m. Sessions B1-B17.....(see listings for rooms)
11:15 a.m. -12:45 p.m. Sessions C1-C17.....(see listings for rooms)
1:15 p.m. - 2:45 p.m. Sessions D1-D17.....(see listings for rooms)
3:00 p.m. - 4:30 p.m. Sessions E1-E17.....(see listings for rooms)
3:00 p.m. - 4:30 p.m. Editor's Session.....Central Park

“Improving Your Chances of Getting Published”

Steven Pressman, Monmouth University, Chair and Session Organizer

Shoshana Grossbard, San Diego State University, Review of Economics of the Household

Susan Averett, Lafayette College, Eastern Economic Journal

Malcolm Sawyer, Leeds University, International Review of Applied Economics

4:45 p.m. - 6:15 p.m. Sessions F1-F17.....(see listings for rooms)
6:15 p.m. - 7:15 p.m. Presidential Address by **Paul Krugman**.....Central Park

Talk entitled: “The profession and the crisis”

Presidential Reception to Follow.....Avenue

All conference participants are invited to attend this reception to meet other participants and the Association's officers. Cash bar and complimentary snacks. Musical performances with economic themes:

Rhetoric, Choice Theory and Performance.....Avenue

Andreas Duus Pape, SUNY Binghamton, voice and harmonica; **Martin Heitzelman**, Clarkson University, keys

Moderated discussion “Music in Economics Conferences,” and informal jam to follow. Economists/musicians, come, play, and discuss the future of musical performance.

6:30 p.m. Refreshments with Forensic Economists-Eastern Style.....
(Informal Session sponsored by NAFE).....Location TBA at
session E5

Saturday, February 26, 2011

7:00 a.m. - 5 p.m. Registration.....Liberty 1
7:00 a.m. - 7:45 a.m. CSWEP Breakfast.....Avenue
7:45 a.m. - 9:15 a.m. Sessions G1-G17.....(see listings for rooms)
8:00 a.m. - 4:00 p.m. Pearson Focus Group.....Carnegie East & West
9:00 a.m. - 5:00 p.m. Exhibits.....Empire East
9:15 a.m. - 10:45 a.m. Sessions H1-H17.....(see listings for rooms)
11:00 a.m. - 12:30 p.m. Sessions I1-I17.....(see listings for rooms)

12:30 p.m. - 2:00 p.m. Luncheon and Address.....Central Park
Dick Peach, Federal Reserve Bank of New York
Title: "The Case for Above-Potential Growth in 2011"

2:00 p.m. - 3:30 p.m. Sessions J1-J17.....(see listings for rooms)
3:45 p.m. - 5:15 p.m. Sessions K1-K17.....(see listings for rooms)
5:30 p.m. - 7:00 p.m. Federal Reserve Challenge Session.....Central Park West

Integrating Fed Challenge with the Money and Banking Course
Lee Stone, SUNY Geneseo, Session Chair and Participant

Advising Fed Challenge
Cynthia Bansak, St. Lawrence University; **John Graham**, University of
Rutgers at Newark

From Fed Challenge to the Fed, A Student Perspective
Kale Smimmo, Federal Reserve Bank of New York

"The Educational Value of the College Fed Challenge Competition,"
Jeffrey Miller and **Vera Brusentsev**, University of Delaware

Discussant: **Cynthia Bansak**, St. Lawrence University

5:30 p.m. - 7:00 p.m. Sessions L1-L17.....(see listings for rooms)

5:30 p.m. - 7:00 p.m. **Charles Murray and Stanley Aronowitz** PanelLiberty
5

Sponsored by NA-Big

8:00 p.m. EEJ Editors' Reception.....Avenue
All conference participants are invited to attend this reception to
meet other participants and the Association's officers. Cash bar

and complimentary snacks

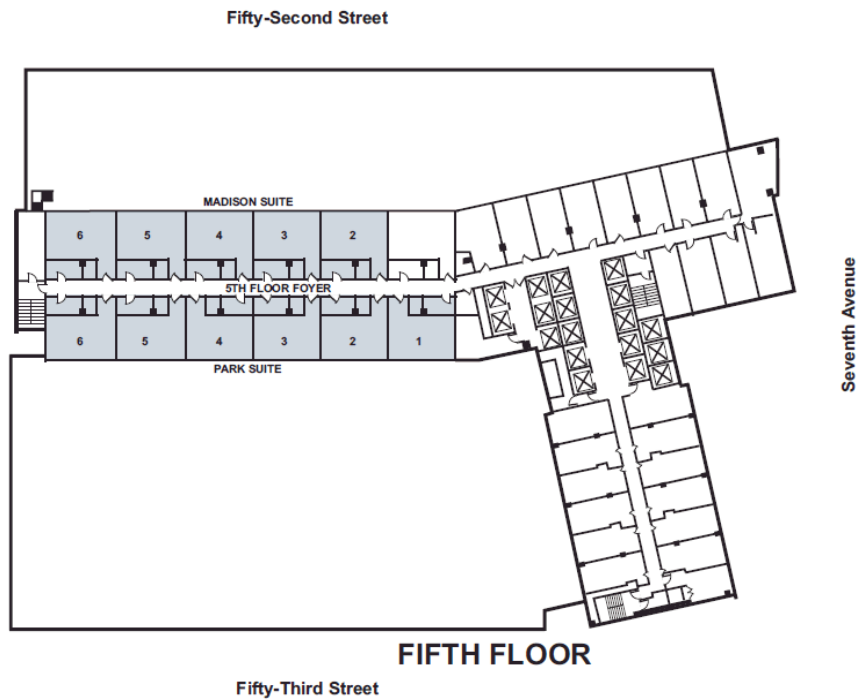
8:00 p.m. URPE Reception.....Central Park West

Sunday, February 27, 2011

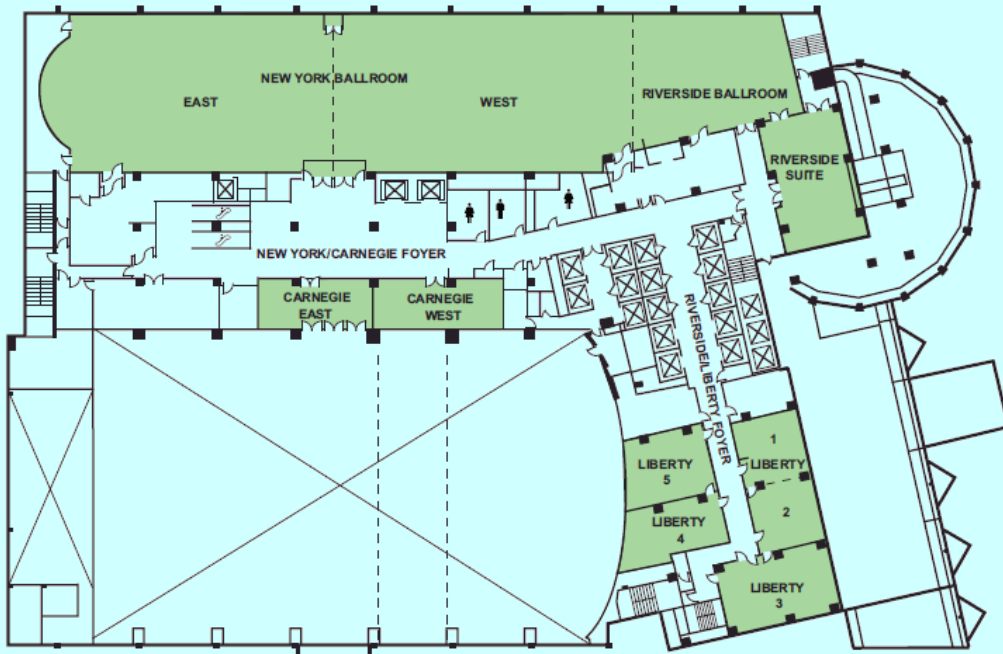
7:30 a.m.- 9:30 a.m. Registration.....Liberty 1
8:00 a.m.- 9:30 a.m. Sessions M1-M17.....(see listings for rooms)
9:45 a.m.- 11:15 a.m. Sessions N1-N16.....(see listings for rooms)
11:15 a.m.- 12:45 p.m. Sessions O1-O17.....(see listings for rooms)

Note: The NA-BIG schedule can be found after the session listing section. The names of NA-BIG participants will be noted in the index as “NA-BIG”. All NA-BIG sessions will take place in Liberty 5.

Floor Plans, New York Sheraton Hotel & Towers



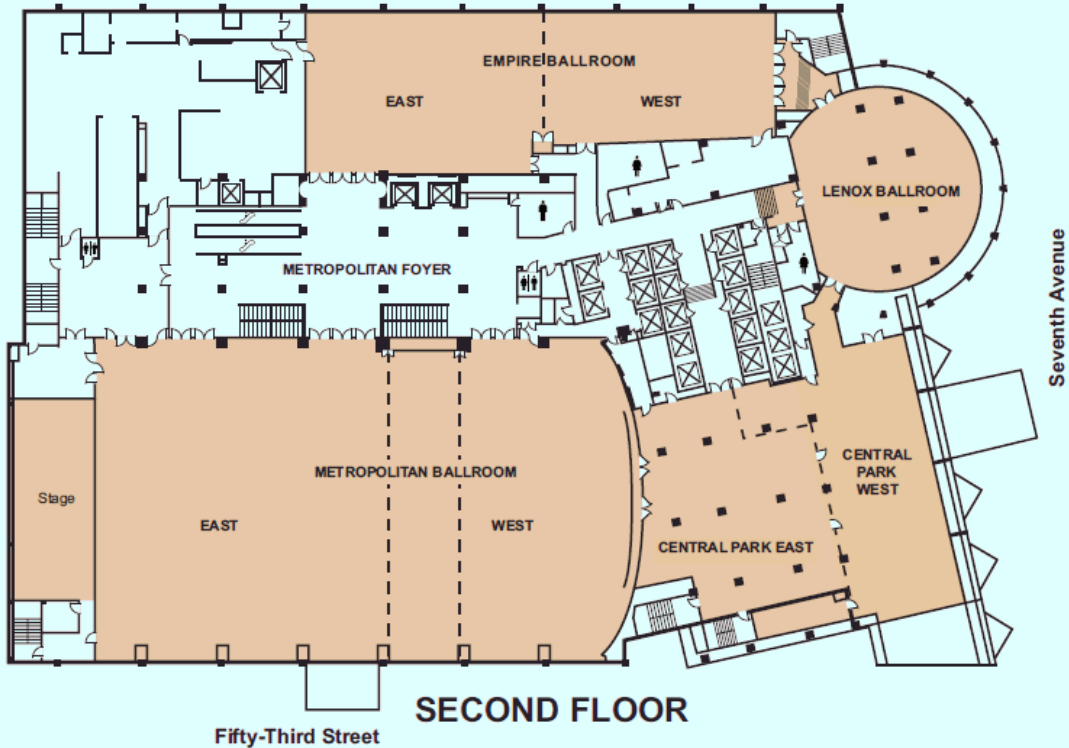
Fifty-Second Street



Seventh Avenue

Fifty-Third Street
THIRD FLOOR

Fifty-Second Street



Fifty-Third Street

SECOND FLOOR

Seventh Avenue

Fifty-Second Street



Fifty-Third Street

LOWER LEVEL

Seventh Avenue

ETIQUETTE AND ABSENTEEISM

The listings in this Program were the most accurate available when we went to press. The addendum sheet provided contains most of the changes that occurred thereafter. Some persons who are on the program, in spite of their best intentions and efforts, may not be able to make it to the Conference or make it in time for their session(s). If the Chair of a session does not arrive, the discussant or presenter of the first paper should assume the responsibility of the Chair.

Each session runs for the specified time period measured in minutes. Normally authors get equal time each to summarize their papers and the discussants get up to 5 minutes each to make their comments. It is the responsibility of the session chair to see that each participant receives the allotted time. It is most important that the first presenter holds to the time constraint for the sake of later presenters.

USER'S GUIDE

How to find your session(s) in this program:

1. Please turn to the index near the end of the booklet.
2. Find your name in the alphabetical listing.
3. Note the session number(s) after your name.
4. Look up the session(s) by number to find days, times, and room locations.

Note: The NA-BIG schedule can be found after the session listing section. The names of NA-BIG participants will be noted in the index as "NA-BIG". All NA-BIG sessions will take place in Liberty 5.

SESSIONS LISTED BY SPONSORING ORGANIZATIONS

African Finance and Economics Association (AFEA)- D5, F5

Association for Social Economics (ASE)- B3, E3, I7, L2, M6, N6, O6

Committee on the Status of Women in the Economics Profession (CSWEP)- A6, D6, H5, I5, N5, O5

European Union- European Monetary Union (EU-EMU) Working Group- D3, F3, K1

Issues in Political Economy (IPE)- A18-L18, N18, O18

North America Basic Income Guarantee (NA-BIG)- NA-BIG1-NABIG14

National Association of Forensic Economics (NAFE)- E5, I6, J6, L5

New Direction in Political Economy (NDIPE)- B1, C1, F1, J1, L1, M1

North American Association for Sports Economics (NAASE)- A4, C4, F4

NYC Computational Economics & Complexity Workshop- B6, C6, E6, F6, H4, I4, J4, K4

Society for the Advancement of Behavioral Economics (SABE)- G2, J3

Union for Radical Political Economics (URPE)- A17-O17 & A16, C16, E16, G16, I 16, K16

Sessions Listed By JEL Code

(Note: Some Sessions are listed under more than one category.)

A. General Economics and Teaching

B5, C12, D12, D16, E19, J13, M18, O2

B. Methodology and History of Economic Thought

A7, C5, C7, C17, E5, E17, F17, G16, G17, H6, I6, I7, I17, J17, K2, K13, K17, L5, L13, M6, M16, N2

C. Mathematical and Quantitative Methods

B6, B9, C1, C6, E6, E10, F6, F10, H2, H4, I1, I4, J4, K4, M1

D. Microeconomics

A1, B13, C1, C9, C10, C16, D10, G13, H10, H15, J3, L2, L15, M2, N15, O15, O16

E. Macroeconomics and Monetary Economics

A2, A11, A12, B2, B3, B11, B12, C2, C11, D2, D3, D11, D18, E2, E11, F3, F11, F13, G1, G5, G11, H11, H13, I3, I11, J2, J11, K11, L1, L4, L11, M1, M10, M11, N10, N11, O10, O11, O15, O18

F. International Economics

A2, B2, B4, B7, C2, C14, D2, D3, D5, D13, D14, D17, E4, E13, E14, E16, E18, F1, F2, F3, F5, F13, F14, G14, G15, H1, H3, H14, I2, I13, I14, J1, J2, J14, J16, K1, K5, K14, L6, L14, M13, M17, N13, N16, O3, O13, O15

G. Financial Economics

A8, B4, B7, B8, C17, D8, E1, E4, E8, E17, G6, G17, H3, H8, J5, K5, K16, L1, L4, L8, M4, M8, M17, N4, O3, O8

H. Public Economics

A16, G16, H16, H18, K7, K10, L4, N8

I. Health, Education, and Welfare

C3, C15, D1, D6, D7, E7, F5, F7, F18, G3, G7, H2, H5, H7, J7, J9, J18, K18, L7, L18, M7, N1, N5, N7, O1, O5, O7

J. Labor and Demographic Economics

A3, A6, A10, A14, B1, B10, B17, D4, D9, D17, E9, F2, F9, G2, G4, G9, H9, I5, I9, I10, J10, I18, K9, L9, L16, M9, N6, N9, O6, O9

K. Law and Economics

K3, K6, M5, O4

L. Industrial Organization

G10, G18, I15

M. Business Economics

N. Economic History

A5, C5, F17, J8, K13, L10, L13, L17, M3, N3

O. Economic Development, Technological Change, and Growth

A5, A13, A18, B18, C5, C13, D5, D13, D15, E12, E15, E16, F12, F15, G12, G16, I12, J1, J2, J12, K12, L12, L13, M12, N8, N12, O3, O12, O15

P. Economic Systems

A9, A15, B3, H12, H17, I16, K15, O17

Q. Agricultural and Natural Resource Economics (includes Environment)

A14, A17, B14, F8, F16, G8, I8

R. Urban, Rural, and Regional Economics (includes Transportation)

B15, C8, C18, K8, L3, N3

Y. Miscellaneous Categories

N18

Z. Other Special Topics (Cultural Economics, Philanthropy)

A4, B16, C4, E3, F4, M15

<Park 1>

<Friday, February 25 7:45 a.m.>

[A1] ECONOMICS OF ADOLESCENT HEALTH: SOCIAL NETWORKS, HEALTH BEHAVIORS & BEAUTY (JEL Code D)

Session Organizer: **Mir M. Ali**, Food & Drug Administration

Session Chair: **Debra S. Dwyer**, Stony Brook University

Social Network Effects in Contraceptive Behavior among Adolescents

Aliaksandr Amialchuk, University of Toledo; **Mir M Ali**, University of Toledo; **Debra S. Dwyer**, Stony Brook University

Adolescent Body Weight and Classmates: Is there Really a Peer Effect?

Francesco Renna, University of Akron; **Irina B. Grafova**, University of Medicine & Dentistry of New Jersey

The Influence of Body Weight on Social Network Ties among Adolescents

Mir M Ali, Food & Drug Administration; **Aliaksandr Amialchuk**, University of Toledo; **John A. Rizzo**, Stony Brook University

Black-White Differences in the Beauty-Weight Relationship

Frank W. Heiland, Baruch College; **Mir M Ali**, University of Toledo

Discussants: **Yanan Di**, Wagner College; **Frank W. Heiland**, Baruch College; **Francesco Renna**, University of Akron; **Debra S. Dwyer**, Stony Brook University

<Park 2>

<Friday, February 25 7:45 a.m.>

[A2] FDI AND TRADE (JEL Codes E, F)

Session Chair: **Robert Lipsey**, Queens College, The Graduate Center, CUNY and National Bureau of Economic Research

The Impact from China's Export Boom On Exports by Investing Countries

Jing Sun, Graduate Center, CUNY and University of Colorado Denver

Recent Trends in Japanese Trade and FDI: An Investigation of the Change in Procurement Strategy

Iwao Tanaka, Toyo Gakuen University

U.S. MNCs and the location of R&D Abroad

Jennifer Koncz-Bruner, U.S. Department of Commerce, Bureau of Economic Analysis

The influence of trade union bargaining power on European Union processing trade

Ricardo Bustillo, University of the Basque Country; **Carlos Rodriguez**, University of the Basque Country

Discussants: **Zadia Feliciano**, Queens College, The Graduate Center, CUNY and National Bureau of Economic Research; **Emiko Fukase**, Graduate Center, CUNY

<Park 3>

<Friday, February 25 7:45 a.m.>

[A3] TOPICS IN INEQUALITY AND DISCRIMINATION (JEL Codes J)

Session Organizer and Chair: **Mary Eschelbach Hansen**, American University

Inequalities across States in a Federal System: The Case of Adoption and Foster Child Policy
Mary Eschelbach Hansen, American University

Housing Discrimination and Residential Segregation
Haydar Kurban, Howard University

Are Gays and Lesbians "Mainstream" with Respect to Economic Success?
Michael Martell, Elizabethtown College

<Park 4>

<Friday, February 25 7:45 a.m.>

[A4] SPORTS ECONOMICS I: OFF THE FIELD ACTION (JEL code Z)

The First of Three sessions sponsored by the North America Association for Sports Economics (NAASE)

Session Chair: **Kurt Rotthoff**, Seton Hall University

Athletes, Students, and Taxpayers: The Cost of Going Big-Time at the State University of New York
Glenn Gerstner, St. John's University

The Faculty Flutie Factor: Does Football Performance Affect a University's US News and World Report Peer Assessment Score?
Sean E. Mulholland, Stonehill College

The Distribution of Rents among Players in the NBA: A Bargaining Approach
David Berri, Southern Utah University; **Michael A. Leeds**, Temple University; **Peter von Allmen**, Skidmore College

Discussants: **Brian Hill**, Salisbury University; **Duane W. Rokerbie**, University of Lethbridge; **Sean E. Mulholland**, Stonehill College

<Park 5>

<Friday, February 25 7:45 a.m.>

[A5] ISSUES IN ECONOMIC IDEAS, HISTORY AND DEVELOPMENT I (JEL CODES N, O)

Session Organizer and Chair: **Matías Vernengo**, University of Utah

No Easy Balancing Act
Suranjana Nabar-Bhaduri, University of Utah

Globalization, Growth and Income Inequality
Adem Yavuz Elveren, Kahramanmaras Sutcu Imam University, Turkey

Financing development in Latin America
Victor Manuel Isidro, University of Utah

Discussants: **Yunsun Huh**, University of Utah; **Kirsten Ford**, University of Utah; **Nathaniel Cline**, University of Utah; **Steve Bannister**, University of Utah

<Madison 1>

<Friday, February 25 7:45 a.m.>

[A6] ECONOMICS OF GENDER (JEL Code J)
The First of Six sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Do Workers Earn Less in Female Jobs? The Impact of New Measures of Comparable Worth
John Leeth, Bentley University

How Much Do Respondents in the Health and Retirement Study Know About Their Tax-deferred Contribution Plans? A Gender and Cohort Analysis
Irena Dushi; Marjorie Honig

Trade Liberalization and Gender Segregation in the Informal Sector in India
Shilpi Kapur, Washington University in St Louis

Trends in the Pharmaceutical Treatment of Diabetes and Implications for Financial Burdens"
Eric Sarpong, Agency for Healthcare Research and Quality

Discussants: **Jennifer Kohn**, Drew University; **Jill Janocha**, American University

<Madison 2>

<Friday, February 25 7:45 a.m.>

[A7] THE JUST PRICE AND FINANCIAL MODELS IN THE HISTORY OF ECONOMIC THOUGHT (JEL Code B)

Session Chair: **Thomas David Birch**, University of New Hampshire at Manchester

A Defense of St. Thomas Aquinas' Concept of the Just Price
Daryl Koehn, University of St. Thomas-Minneapolis; **Barry Wilbratte**, University of St. Thomas-Houston

Financial Models in the History of Economic Thought: The Modern Crisis and the Past
William T. Ganley, Buffalo State College

The Just Price and Financial History
Laurence F. O'Connell, The New School and Fordham University

Discussants: **Thomas David Birch**, University of New Hampshire at Manchester; **Regis Deloche**, Paris Descartes University; **Amos Witztum**, London Metropolitan University

<Madison 3>

<Friday, February 25 7:45 a.m.>

[A8] FINANCIAL CRISIS AND BANKING (JEL Code G)

Session Chair: **Zeynep N. Gunay**, University of Chicago

Foreign capital inflow, bank ownership and performance in emerging markets during the banking restructuring period: Evidence from the Turkish banking sector

E. Nur Ozkan Gunay, Bogazici University; **Zeynep N. Gunay**, University of Chicago

Once Bitten Twice Shy: Information Processing Ability and the Influence of Individual Experience on Expectations Formation

Shannon Mudd, Haverford College; **Konstantin Pashev**, New Bulgarian University; **Neven Valev**, Georgia State University

Out-of-state Nonlocal Mortgages and the Subprime Crisis

Yilan Xu, University of Pittsburgh; **Jipeng Zhang**, University of Pittsburgh

Discussants: **Shannon Mudd**, Haverford College; **Zeynep N. Gunay**, University of Chicago; **Yilan Xu**, University of Pittsburgh

<Madison 4>

<Friday, February 25 7:45 a.m.>

[A9] TAXATION (JEL Code P)

Session Chair: **Stephen M. Miller**, University of Nevada

The Role of Empathy and Sympathy in Tax Compliance: an Experiment

Roberta D. Calvet, Georgia State University

Gas Tax, Property Tax, Sales Tax, or Fee: The Best Way to Pay for Commercial Infrastructure That Isn't Free

Adam T. Jones, UNC Wilmington

Weighing the Benefits and Costs of Implementing Pre-Filled Income Tax Returns at the Federal Level

Joseph Cordes, The George Washington University; **Arlene Holen**, Technology Policy Institute

Discussants: **Stephen M. Miller**, University of Nevada; **Jaime Acosta**, Rice University

<Madison 5>

<Friday, February 25 7:45 a.m.>

[A10] PROMOTING EMPLOYMENT (JEL Code J)

Session Chair: **Carole Chartouni**, Georgetown University

The Labor Market Effects of California's Minimum Nurse Staffing Law
Elizabeth L. Munnich, University of Notre Dame

Labor Market Policies in the UAE: Promoting National Employment in the Private Sector
Carole Chartouni, Georgetown University

Do Temporary Extensions to Unemployment Insurance Benefits Alter Search Behavior? The Effects of the Standby Extended Benefit Program in the United States
Jeremy Schwartz, Loyola University Maryland

Keep One Eye on Your Neighbors --An Empirical Study of Chinese Regional Unemployment Rate
Ding Chen, Xi'an Jiao Tong University; **Mingming Zheng**, University of Kansas

Discussion Among Participants

<Madison 6>

<Friday, February 25 7:45 a.m.>

[A11] LABOR MARKETS AND ECONOMIC PERFORMANCE (JEL Code E)

Session Chair: **Sherif Khalifa**

Labor Mismatch, Skill Obsolescence, and Unemployment Persistence
Sherif Khalifa

Job Search and Housing Under Credit Constraints in the US
Nuria Quella, SUNY - Stony Brook University; **Silvio Rendon**, SUNY - Stony Brook University

State-Dependency in Price and Wage Setting
Shuhei Takahashi, The Ohio State

Residential Segregation, Job Decentralization and Black Unemployment
Boishampayan Chatterjee, Clark University

Discussion among participants

<Conference B>

<Friday, February 25 7:45 a.m.>

[A12] FINANCIAL MARKET ANALYSIS II (JEL Code E)

Session Chair: **Zheng Zeng**, Bowling Green State University

Automatic Stabilizers and New Pension Institutions
Teresa Ghilarducci, New School for Social Research; **Joelle Saad-Lessler**, New School for Social Research; **Eloy Fisher**, New School for Social Research

New Tips from TIPS: Identifying Inflation Expectations and the Risk Premia of Break-Even Inflation

Zheng Zeng, Bowling Green State University

Incomplete Markets, Optimal Portfolios, and the International Comovements Puzzle
Adam Gulan, Rutgers University

Higher order of risk aversion and portfolio choice
Suvayan De, West Virginia State University

<Conference C>

<Friday, February 25 7:45 a.m.>

[A13]GROWTH, DISTRIBUTION AND CAPACITY UTILIZATION (JEL Code O)

Session Organizer: **Michalis Nikiforos**, New School University

Session Chair: **Lance Taylor**, New School University

Growth with distribution dynamics involving labor and industrial concentration effects
Amitava K. Dutt, University of Notre Dame; **Michael Assous**, University of Notre Dame

Harrodian instability and the endogeneity of the 'normal' rate of capacity utilization: evidence for the US manufacturing sector from 1984 to 2007
Christian Schoder, New School University

Capital Utilization in the Long Run: Theory and Evidence
Michalis Nikiforos, New School University

Discussants: **Peter Skott**, University of Massachusetts at Amherst; **Daniele Tavani**, Colorado State University; **Luca Zamparelli**, LUISS Guido Carli, Rome

<Conference H>

<Friday, February 25 7:45 a.m.>

[A14] ISSUES IN PROPERTY, LABOR, AND ENVIRONMENTAL ECONOMICS (JEL Codes Q, J)

Session Organizer and Chair: **Richard Chapman**, Westminster College

Agrarian Redemption
Lisi Krall, SUNY Cortland
Three theories of Labor Market Discrimination
Jerry Gray, Willamette College; **Richard Chapman**, Westminster College

Beyond Externatilities
Kent Klitgaard, Wells College

Using Stochastic Frontier Regression To Estimate the Construction Cost Inefficiency of Prevailing Wage Laws
Kevin Duncan, Colorado State University-Pueblo; **Mark Prus**; **Peter Philips**

Discussants: **Jerry Gray**, Willamette College; **Lisi Krall**, SUNY Cortland; **Kent Klitgaard**, Wells

College

<Conference K>

<Friday, February 25 7:45 a.m.>

[A15] MARKET PERFORMANCE (JEL Code P)

Session Chair: **Gustavo E. Rodriguez**, Long Island University (Brooklyn Campus)

Performance of Recursive Equilibrium Refinements in Sequential Auctions

Gustavo E. Rodriguez, Long Island University (Brooklyn Campus)

The impact of market structure on health

Kate Rybczynski, University of Waterloo; **Lori J Curtis**, University of Waterloo

Persuasive Product Recommendation

Wonsuk Chung, Indiana University; **Rick Harbaugh**, Indiana University

<Conference L>

<Friday, February 25 7:45 a.m.>

[A16] THE POLITICAL ECONOMY OF MIGRATION, STATELESSNESS AND DEVELOPMENT (JEL Code H)

The First of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session Organizer and Chair: **Alex Julca**, United Nations

The End of Outward-Looking Development Strategies? Remittances, Migration and Other Panaceas of Our Time

Ilene Grabel, University of Denver

Economies of Statelessness: A Livelihoods Analysis.

Maureen Lynch, Refugees International; **Brad K. Blitz**, International Observatory on Statelessness

International Governance of Migration.

Colleen Thouez, United Professor, School of International Service, American University and Senior Advisor, UNITAR

Exploitation of Migrant Laborers, Direct Action and Remittances: 2005-2010.

Immanuel Ness, Brooklyn College/CUNY Graduate Center.

Economic and Border Walls.

Alex Julca, United Nations Development Policy and Analysis Division

Discussants: **Alex Julca**, United Nations; Sara Dustin, University of New Hampshire at Manchester; **Julio Huato**, St. Francis College; **Xiao Jiang**, New School for Social Research; **Lynda Pickbourn**, University of Massachusetts Amherst

<Riverside Ballroom>

<Friday, February 25 7:45 a.m.>

**[A17] GLOBAL EXPLOITATION OF PEOPLE AND THE ENVIRONMENT (JEL Code Q)
The Second of Twenty-One sessions sponsored by the Union for Radical Political Economics
(URPE)**

Session organizers: **Marie Duggan**, Keene State College; **Scott Carter**, Tulsa University

Session Chair: **Ajit Zacharias**, Levy Institute of Bard College

Indigenous Movements, Socialist Governments and the Exploitation of Natural Resources: Cases of
Bolivia, Ecuador and Peru

Fabian Balardini, Borough of Manhattan Community College

Achieving Co-Benefits of Climate Change and Environmental Health: Multipollutant Source Reduction
of Short-Lived Climate Forcers (SLCFs) and Air Toxics.

Paul Bartlett, Saint Peter's College

Squared Analysis of Poverty Dynamics in Sub-Saharan Africa

Emcet Tas, American University

Poverty Reduction and Strategies.

Gul Unal, Bard College at Simon's Rock and Levy Institute

Discussants: **Cyrus Bina**, University of Minnesota at Morris; **Snehashish Bhattacharya**, Franklin and
Marshall College; **Marya Hillesland**, American University; **Ajit Zacharias**, Levy Institute of Bard
College

<Liberty 4>

<Friday, February 25, 7:45 a.m.>

**[A18] Undergraduate Student Research I: International Growth and Development (JEL Code O)
First of Fourteen Sessions Sponsored by Issues in Political Economy (IPE)**

Session Organizers: **Steve DeLoach** and **Micah Boomer**, Elon University; **Steve Greenlaw**,
University of Mary Washington

Session Chair: **Sam Waskowicz**, University of Mary Washington

The Dynamics of the World Population Growth: Economic Implications of Population Aging
Constantine H. Grivoyannis, State University of New York at Binghamton

Natural Resources: A Blessing or a Curse

Hau Nguyen, St. Lawrence University

The Impact of Core Labor Standards on Economic Growth

Cora J. Wigger, College of Wooster

Official Development Assistance and "Official Development Assistance:" An Analysis of the
Motivations Fueling Bilateral Aid Allocations and Their Distribution in Developing Countries

Courtney Meyer, Albion College

Ethiopian Currency Devaluation: for better or worse?

Enebet Tita, Manhattanville College

Discussants: **Nicholas Fohey**, University of Northern Iowa; **Sean Walsh**, Washington and Jefferson College; **Kegan Reiswig**, Minnesota State University Moorhead; **Jaci Evans**, University of Mary Washington ; **Brian J. Tetrud**, Ithaca College

<Park 1>

<Friday, February 25 9:30 a.m.>

[B1] NEW DIRECTIONS IN INEQUALITY RESEARCH (JEL Code J)
The First of Six sessions sponsored by New Direction in Political Economy (NDIPE)
Session Chair: **Duncan Foley**, New School University

Exploitation as the Unequal Exchange of Labour: An Axiomatic Approach
Naoki Yoshihara, Hitotsubashi University

Wealth and Inequality: China and India
Lopamudra Banerjee, The New School

New Approaches to Inequality Theory and Empirical Evidence on National Income Inequality
Anwar Shaikh, The New School, New York, USA

<Park 2>

<Friday, February 25 9:30 a.m.>

[B2] DETERMINANTS AND EFFECTS OF FDI (JEL Codes E,F)

Session Chair: **Robert Lipsey**, Queens College, The Graduate Center, CUNY and National Bureau of Economic Research

Public Policies and FDI Location: Differences between Developing and Developed Countries
Timothy J. Goodspeed, Hunter College and Graduate Center, CUNY; **Jorge Martinez-Vazquez**, Georgia State University; **Li Zhang**, CUFU, China

Foreign Direct Investment (FDI) and Internal Migration in Vietnam: a Two-Stage Approach
Emiko Fukase, Graduate Center, CUNY

Foreign Entry into US Manufacturing by Takeovers and the Creation of New Firms
Zadia Feliciano, Queens College, The Graduate Center, CUNY and National Bureau of Economic Research; **Robert Lipsey**, Queens College, The Graduate Center, CUNY and National Bureau of Economic Research

Strategic Foreign Exchange and Economic Stabilization
Yijia Long, New York University Polytechnic Institute; **Charles S. Tapiero**, New York University Polytechnic Institute

Discussants: **Iwao Tanaka**, Toyo Gakuen University; **Jing Sun**, Graduate Center, CUNY and University of Colorado Denver; **Ricardo Bustillo**, University of the Basque Country;

<Park 3>

<Friday, February 25 9:30 a.m.>

[B3] POST-SCHUMPETERIAN REFLECTIONS ON “CAPITALISM, SOCIALISM AND DEMOCRACY” (JEL Codes E, P)

First of Seven Sessions sponsored by The Association for Social Economics (ASE)

Session Organizer and Chair: **Peter Flaschel**, Bielefeld University

Leashing Financialized Capitalism: Monetary and Fiscal Policy Measures

Florian Hartmann, University of Osnabrück

From Schumpeterian “Competitive Socialism” to “Social Capitalism”

Peter Flaschel, Bielefeld University

Education, Citizenship and Elite Formation under “Social Capitalism”

Sigrid Luchtenberg, Duisburg-Essen University

Discussion among participants

<Park 4>

<Friday, February 25 9:30 a.m.>

[B4] INTERNATIONAL FINANCE (JEL Codes F, G)

Session Organiser and chair: **Theodore Panagiotidis**, University of Macedonia

Africa’s emerging capital markets and the financial crisis

Paul Alagidede, Stirling University

What is the Impact of Currency Unions on FDI flows? Evidence from Eurozone Countries

Kyriakos Aristotelous, Otterbein College; **Stilianos Fountas**, University of Macedonia

Purchasing power parity in OECD countries: nonlinear unit root tests revisited

Paulo Jose Regis, Liverpool University; **Juan Carlos Cuestas**, University of Sheffield

Discussants: **Stilianos Fountas**, University of Macedonia; **Paul Alagidede**, Stirling University;

Theodore Panagiotidis, University of Macedonia

<Park 5>

<Friday, February 25 9:30 a.m.>

[B5] TEACHING UNDERGRADUATE ECONOMETRICS (JEL Code A)

Session Chair: **Elia Kacapyr**, Ithaca College

Discussants: This session is a panel discussion.

Participants: **Philip Shaw**, Fairfield University; **Christopher Magee**, Bucknell University; **Bhaswati Sengupta**, Hofstra University; **Sarah Adelman**, Mount Holyoke College

<Madison 1>

<Friday, February 25 9:30 a.m.>

**[B6] AGENT-BASED COMPUTATIONAL ECONOMICS: COMPUTATIONAL FINANCE
(JEL Code C)**

The First of Eight sessions sponsored by The NYC Computational Economics & Complexity Workshop

Session Organizer and Chair: **Germán Creamer**, Stevens Institute of Technology

A Study of Persistence of Price Movement Using High Frequency Financial Data

Ionut Florescu, Stevens Institute of Technology; **Dragos Bozdog**, Stevens Institute of Technology; **Khaldoun Khashanah**, Stevens Institute of Technology; **Jim Wan**, Stevens Institute of Technology

News and Stock Price Dynamics

Germán Creamer, Stevens Institute of Technology; **Yong Ren**, Stevens Institute of Technology

Order Aggressiveness, Pre-trade Transparency, and Long-memory in an Order-driven Market

Ryuichi Yamamoto, National Chengchi University, Taiwan.

Understanding Rankings of Financial Analysts

Artur Aiguzhinov, Universidade do Porto, Portugal; **Carlos Soares**, Universidade do Porto; **Ana Paula Serra**, Universidade do Porto

Discussants: **Ryuichi Yamamoto**, National Chengchi University, Taiwan.; **Andreas D. Pape**, Binghamton University; **Ionut Florescu**, Stevens Institute of Technology; **Shinan Cao**, Renmin University

<Madison 2>

<Friday, February 25, 9:30 a.m.>

[B7] INTERNATIONAL FINANCIAL ISSUES I (JEL Codes F, G)

Session Organizer & Chair: **Theologos Homer Bonitsis**, New Jersey Institute of Technology

Valuation Model for Vessel Acquisition: An Econometric Analysis

Eleftherios Thalassinos, University of Piraeus; **Evangelos Politis**, University of Piraeus

Uncertainty, Oil Prices, Debts, Deficits, and Exchange Rates Dynamics

John N. Kallianiotis, University of Scranton; **Satyajit Ghosh**, University of Scranton

<Madison 3>

<Friday, February 25 9:30 a.m.>

[B8] CAPITAL STRUCTURE AND CAPITAL INVESTMENT (JEL Code G)

Session Chair: **Anton Miglo**, University of Bridgeport

The Capital Structure Theory: Where Do We Stand After Crisis?

Anton Miglo, University of Bridgeport

The Effects of Capital Investment and R&D Expenditures on Firms' Liquidity
Christopher F Baum, Boston College; **Mustafa Caglayan**, University of Sheffield; **Oleksandr Talavera**, University of East Anglia

Heterogeneous Firms, Endogenous Entry, and Monetary Policy in an Open Economy
Yuko Imura, The Ohio State University

Discussants: **Anton Miglo**, University of Bridgeport;

<Madison 4>

<Friday, February 25 9:30 a.m.>

[B9] CORRECTIONS IN MODELING (JEL Code C)

Session Chair: **Robert Rosenman**, Washington State University

Twin Deficits Analysis for the Central and Eastern European Countries
Nazim Engin, Yeni Yuzyil University

Formulation of the Lagrangian Function and Interpretation of the Multiplier: A Reconciliation of Alternative Approaches
Thangavelu Chidambaram Asary, MARA University of Technology

Indirect estimation of agent-based models. A Montecarlo analysis.
Matteo G. Richiardi, University of Torino; **Lisa Sella**, University of Torino

An Econometric Model to Evaluate Professor Sen's Capability Approach
Laurence F. O'Connell, The New School for Social Research / Fordham University

Discussants: **Markus P. A. Schneider**, University of Denver; **Ibrahim L.C.O. Niankara**, Oklahoma State University

<Madison 5>

<Friday, February 25 9:30 a.m.>

[B10] HUMAN CAPITAL 1 (JEL Code J)

Session Chair: **Jun Hyung Yu**, Binghamton University

Human Capital and Wage Inequality during Transition: Evidence from Bulgaria
Penka A. Kovacheva, Princeton University

The Effect of War on Human Capital, 1960-2008
Jun Hyung Yu, Binghamton University

Parental Education and Fertility: Empirical Investigation Based on Evidence from Taiwan
I-Chun Chen, State University of New York at Buffalo

Discussants: **Andreas Schick**, The Ohio State University

<Madison 6>

<Friday, February 25 9:30 a.m.>

[B11] CONSUMPTION, SAVINGS, AND EMPLOYMENT (JEL Code E)

Session Chair: **Yun K. Kim**, Trinity College

The Effect of Household Debt: An Empirical Analysis from Minskyan Perspectives
Yun K. Kim, Trinity College

Savings and Macroeconomic Crises
Philippe Aghion, Harvard University; **Mariana Colacelli**, Columbia University

Overweight and Underweight Under the Same Roof: Can Intra-Household Allocation Help Us Explain It?
Chad Meyerhoefer, Lehigh University; **Lea R. Gimenez-Duarte**, Lehigh University

Discussants: **James P. DeNicco**, Drexel University

<Conference B>

<Friday, February 25 9:30 a.m.>

[B12] Business Cycles II (JEL Code E)

Financial Intermediaries, Leverage Ratios and Business Cycles
Yasin Mimir, University of Maryland

Optimal Simple Monetary Policy Rules, Financial Amplification, and Uncertain Business Cycles
Salih Fendoglu, University of Maryland College Park

The Magnitude and Cyclical Behavior of Agency Cost
Atanu Rakshit, Virginia Polytechnic and State University

Markups, Dynamic Demand Curves, News Shocks, and Business Cycles
M. Saif Mehkari, The Ohio State University

<Conference C>

<Friday, February 25 9:30 a.m.>

[B13] SOCIAL SECURITY RETIREMENT AND DISABILITY BENEFITS (JEL Code D)

Session Organizer and Chair: **Na Yin**, Baruch College, City University of New York

Disability, Capacity for Work and the Business Cycle: An International Perspective
Hugo Benitez-Silva, SUNY-Stony Brook; **Richard Disney**, University of Nottingham; **Sergi Jimenez-Martin**, Universitat Pompeu Fabra and FEDEA

Disability Insurance Applications near Retirement Age
Hugo Benitez-Silva, SUNY-Stony Brook; **Na Yin**, Baruch College, CUNY

Actuarial Fairness of Early Social Security Benefits: A Re-Assessment with Implications for the Optimal Timing of Retirement
Frank Heiland, Baruch College, CUNY; **Na Yin**, Baruch College, CUNY

Discussants: **Giorgio Topa**, Federal Reserve Bank of New York; **Wilbert van der Klaauw**, Federal Reserve Bank of New York; **Cordelia Reimers**, Hunter College, CUNY

<Conference H>

<Friday, February 25 9:30 a.m.>

[B14] ECONOMICS OF FISHING (JEL Code Q)

Session Chair: **Umi Muawanah**, University of Connecticut

Fish Wars: the resilience of Co-management on marine user conflicts, Perspective of Indonesia
Umi Muawanah, University of Connecticut; **Robert Pomeroy**, University of Connecticut

Quantifying the Prestige Oil Spill Over Effect on the Basque Fishing Industry
Ikerne del Valle, University of Basque Country; **Kepa Astorkiza**, University of Basque Country

Species diversity, fishing induced change in carrying capacity and sustainable fisheries management
Wisdom Akpalu, SUNY-Farmingdale; **Worku T. Bitew**, SUNY-Farmingdale

Discussion among participants

<Conference K>

<Friday, February 25 9:30 a.m.>

[B15] HOUSING ECONOMICS II (JEL Code R)

Session Chair: **Daren A. Conrad**, Bowie State University

The Spatial Impact of Revitalization on the Likelihood of Homeownership: A Look at Washington, D.C.

Daren A. Conrad, Bowie State University; **Betty P. Alleyne**, D.C. OCFO; **LaTanya Brown**, Bowie State University

The Consumption of Housing Space: Why African-Americans Live in Smaller Units
Li Ma, The Ohio State University

Historic Preservation: Preserving Value?

Martin D. Heintzelman, Clarkson University; **Jason J. Altieri**, Clarkson University

Housing Wealth Effect: Evidence from Threshold Estimation

Sherif Khalifa, California State University Fullerton; **Ousmane Seck**, University of Texas at El Paso; **Elwin Tobing**, Azusa Pacific University

Discussants: **Todd Evan Easton**, University of Portland; **Derek G. Stacey**, Queen's University

<Conference L>

<Friday, February 25 9:30 a.m.>

[B16] ECONOMICS OF JUDAIC VALUES (JEL Code Z)

Session Chair: **Nancy Ruth Fox**, Saint Joseph's University

Demand for 'socially responsible' Kosher Meat
Nancy Ruth Fox, Saint Joseph's University

Will Indian Muslims be like American Jews?
Shruti Rajagopalan, George Mason University

<Riverside Ballroom>

<Friday, February 25 9:30 a.m.>

**[B17] THE EMPLOYER OF LAST RESORT APPROACH TO FULL EMPLOYMENT:
ANALYSES AND APPLICATIONS (JEL Code J)**
**The Third of Twenty-One sessions sponsored by the Union for Radical Political Economics
(URPE)**

Session organizer: **Michael J. Murray**, Central College

Session chair: **Philip Harvey**, Rutgers University Law School and National Jobs for All Coalition

Minsky's Big Bank and Big Government Program: A Radical Proposal?
Fadhel Kaboub, Denison University

Simulating the Employer of Last Resort Approach in Dynamic Capitalist Economies.
Michael J. Murray, Central College

Comparing the Employer of Last Resort to Traditional Fiscal Policies Using an Augmented Minskian-
Kaleckian Model.
Pavlina Tcherneva, Franklin & Marshall College

Red/Black/Green Jobs: Reflections on ELR and Marxism, Racism, and the Environment. **Mathew
Forstater**, University of Missouri at Kansas City

Discussants: **Avi Baranes**, Denison University; **Leanne Ussher**, Queens College; **Ed Nell**, New
School for Social Research; **Philip Harvey**, Rutgers University Law School and National Jobs for All
Coalition

<Liberty 4>

<Friday, February 25 9:30 a.m.>

**[B18] Undergraduate Student Research II: International Growth and Development II (JEL Code
O)**

Second of Fourteen Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: **Steve DeLoach** and **Micah Boomer**, Elon University; **Steve Greenlaw**,
University of Mary Washington

Session Chair: **Else Mendez**, University of Mary Washington

The Impact of Microloans on Women's Decision-Making Power in India

Ishani Desai, American University

The Impact of the Great Western Development Strategy on Northwestern China

Meredith Houck, University of North Carolina-Asheville; **Jennie Welch**, Bucknell University

Implications of High Unemployment in Afghanistan - Labor migration, Insurgency and Opium Poppy Production (2001-2008)

Mohammad Abid Amiri, St. Lawrence University

Incentivizing Interstate Cooperation: The effects of natural resource abundance on economic and political interdependence

Emilie S. O'Malley, College of Wooster

Discussants: **Trevor Boeckmann**, University of Northern Iowa; **Caroline Bowman**, Furman University; **Svetoslav I. Semov**, Gettysburg College; **Sam Waskowicz**, University of Mary Washington

<Park 1>

<Friday, February 25 11:15 a.m.>

[C1] ISSUES IN VALUE THEORY (JEL Codes C, D)

The Second of Six sessions sponsored by New Direction in Political Economy (NDIPE)

Session Chair: **P. Flaschel**, Bielefeld University

Labour values, prices of production and the missing equalization tendency of profit rates: Evidence from the German economy

Nils Froehlich, TU Chemnitz

Classical Macrodynamics and the Theory of Value

Ian Wright, Open University

Exploitation and Profits: A General Axiomatic Approach in Convex Economies with Heterogeneous Agents

Roberto Veneziani, Queen Mary University

<Park 2>

<Friday, February 25 11:15 a.m.>

[C2] TRADE FACILITATION, FIRM DYNAMICS, FOREIGN AID (JEL Code E, F)

Session Organizer and Chair: **Mariana Spatareanu**, Rutgers University

The Impact of Aid for Trade Facilitation on the Costs of Trading

Matthias Busse, Ruhr-Universität Bochum, Germany

Trade Liberalization and Job Flow

Jose Luis Groizard, University of the Balearic Islands

Exchange Rate Movements and Firm Dynamics in Canadian Retail Industries

Eugene Beaulieu, University of Calgary

<Park 3>

<Friday, February 25 11:15 a.m.>

[C3] HEALTH INSURANCE COVERAGE (JEL Code I)

Session Chair: **Aylin Celtik**, State University of New York at Stony Brook

Health Insurance Coverage After Losing or Leaving a Job: An Analysis of Longitudinal Data for 2004 and 2005 from the Survey of Income and Program Participation (SIPP)

Thomas J. Palumbo, U.S. Census Bureau

Health Insurance Coverage: An Examination of Small Business Owners

Jules H. Lichtenstein, U.S. Small Business Administration/Office of Advocacy/Office of Economic Research

Impact of Health Insurance Mandate in Massachusetts on Labor Market Outcomes

Aylin Celtik, State University of New York at Stony Brook

Discussants: **Jules H. Lichtenstein**, U.S. Small Business Administration/Office of Advocacy/Office of Economic Research; **Aylin Celtik**, State University of New York at Stony Brook

<Park 4>

<Friday, February 25 11:15 a.m.>

[C4] SPORTS ECONOMICS II: ON THE COURT, FIELD, AND ICE ACTION (JEL Code Z) **The Second of Three sessions sponsored by the North America Association for Sports Economics (NAASE)**

Session Chair: **Sean E. Mulholland**, Stonehill College

Mandated Wage Scales and Productivity: Does the National Basketball Association Rookie Salary Scale Pay for Performance?

Akira Motomura, Stonehill College

Causes and Consequences of Competitive Balance in Japanese Baseball

Eva Marikova Leeds, Moravian College; **Michael A. Leeds**, Temple University

The Demand for Violence in Hockey

Duane W. Rockerbie, University of Lethbridge

Discussants: **Raymond "Skip" Sauer**, Clemson University; **Kurt W. Rotthoff**, Seton Hall University; **Peter von Allmen**, Skidmore College

<Park 5>

<Friday, February 25 11:15 a.m.>

[C5] ISSUES IN ECONOMIC IDEAS, HISTORY AND DEVELOPMENT (JEL Codes B, N, O)

Session Organizer: **Matias Vernengo**, University of Utah.

Session chair: **Steve Bannister**, University of Utah

The Effect of Home-Country Characteristics on the Earnings of Immigrants

Yunsun Huh, University of Utah

The Transmission Mechanism

Nathan Perry, Mesa State University; **Carlos Schonewald da Silva**, Universidade Federal do Rio de Janeiro, Brazil; **Rogier Kamerling**, M&I Capital Markets

Foreign Exchange, Hegemonic Power, and the Dollar

David Fields, University of Utah

Discussants:

Suranjana Nabar-Bhaduri, University of Utah; **Adem Yavuz Elveren**, KSI University, Turkey

<Madison 1>

<Friday, February 25 11:15 a.m.>

[C6] AGENT-BASED COMPUTATIONAL ECONOMICS (JEL Code C)

The Second of Eight sessions sponsored by The NYC Computational Economics & Complexity Workshop

Session Organizer: **Leanne Ussher**, Queens College, City University of New York

Session Chair: **Markus Schneider**, University of Denver

Z-shocks? E-shocks? Demystifying Exogenous Technological Change and the Existence of Cultural Business Cycles

Anamaria Berea, George Mason University; **Petrik Runst**, George Mason University Fairfax

Growth Consequences of Open Source Development

Alan G. Isaac, American University

A Nonparametric Approach for Computing Equilibria in Nonlinear Stochastic Models

Philip Shaw, Fairfield University

The Implications of Concealed Carry in the Active Shooter Scenario

Markus Schneider, University of Denver; **Ali Naqvi**, New School for Social Research; **Daniele Tavani**, New School for Social Research

The Inequality Process versus The Saved Wealth Model: The Test of Empirical Relevance

John Angle, The Inequality Process Institute

Discussants: **Ionut Florescu**, Stevens Institute of Technology; **Birte Hoffmann**,

Ruhr University Bochum, Germany; **Germán Creamer**, Stevens Institute of Technology; **Andre R. Neveu**, James Madison University;

<Madison 2>

<Friday, February 25 11:15 a.m.>

[C7] THE ROLE OF ECONOMISTS AND THEIR 'ETHICS' IN THE FINANCIAL CRISIS (JEL Code B)

Session Organizer and Chair: **William Milberg**, New School for Social Research

Contributions of economists to housing-price bubbles
Martha A. Starr, American University

The Economic Crisis and the Crisis in Economics
George F. DeMartino, University of Denver

Financial Economists, Financial Interests and Dark Corners of the Meltdown: It's Time to set Ethical Standards for the Economics Profession
Gerald Epstein, University of Massachusetts- Amherst; **Jessica Carrick-Hagenbarth**, University of Massachusetts- Amherst

A Cyclical Accumulation Theory of Capitalist Crisis
Edo Navot, University of Wisconsin-Madison

<Madison 3>

<Friday, February 25 11:15 a.m.>

[C8] CITIES AND LOCALITIES (JEL Code R)

Session Chair: **Boishampayan Chatterjee**, Clark University

Consolidating municipalities: creating a city from Bergen County
Murray Sabrin, Ramapo College

State-Aid: Friend or Foe of Open-Space?
Ekaterina Gnedenko, Tufts University; **Dennis R. Heffley**, University of Connecticut; **Farhed Shah**, University of Connecticut

Local Economic Development Effectiveness
Maureen Dunne, Framingham State University; **Martha Meaney**, Framingham State University;
Fahlino Sjuib, Framingham State University

Discussants: **Boishampayan Chatterjee**, Clark University; **Joo Hoon Kang**, Kwandong University;
LaTanya Brown, Bowie State University

<Madison 4>

<Friday, February 25 11:15 a.m.>

[C9] BEHAVIORAL STUDIES I (JEL Code D)

Session Chair: **Frank R. Gunter**, Lehigh University

Does Religious Education Influence Money and Time Donations in Adulthood?
Roberta D. Calvet, Georgia State University

Emotions, Risk Perceptions and Precautionary Behavior under the Threat of Terror Attacks: A Field Study among Israeli College Students

Mosi Rosenboim, Sapir College, and Ben Gurion University; **Uri Benzion**, Ben Gurion University, and the Western Galilee College; **Shosh Shahrabani**, The Max Stern Academic College of Emek Yezreel; **Tal Shavit**, College of Management

Expenditures at Retirement by Spanish Households

Jose M. Labeaga, UNED and IEF, Madrid; **Ruben Osuna Guerrero**, UNED, Madrid

Discussants: **Christopher K. Johnson**, University of North Florida; **Frank R. Gunter**, Lehigh University; **Eduardo Rodriguez-Oreggia**, EGAP ITESM Campus Estado de Mexico

<Madison 5>

<Friday, February 25 11:15 a.m.>

[C10] TOPICS IN MICROECONOMICS I (JEL Code D)

Session Chair: **Roger A. McCain**, Drexel University

An Intermediate Model of Monopolistic Competition

Roger A. McCain, Drexel University

Conspicuous Consumption, Peer Group Effects and Inequality: Understanding Racial Differences
Jessica L. Harriger, Western Illinois University; **Neha Khanna**, Binghamton University

Economics in the Kingdom of Loathing: Analysis of Virtual Market Data

Aaron Lowen, Grand Valley State University; **Christoph Safferling**, University of Vienna

Cross-subsidization of consumers in the payment card market

Efraim Berkovich, Manhattanville College

Discussants: **Thangavelu Chidambaram Asary**, MARA University of Technology; **Hsiao-shan Yang**, University at Buffalo; **Peter Grajzl**, Washington and Lee University

<Madison 6>

<Friday, February 25 11:15 a.m.>

[C11] EMPLOYMENT, PERFORMANCE, AND CAPITAL (JEL Code E)

Session Chair: **James P. DeNicco**, Drexel University

Jobless Recovery

James P. DeNicco, Drexel University

The labour share and unemployment: the role of wage-setting institutions

Pekka Sauramo, Labour Institute for Economic Research

Determinants of Unemployment in Turkey for 1988-2009 Period: Sectoral vs. Aggregate Shocks

Arzu Akkoyunlu Wigley, Hacettepe University; **Sevinc Mihci** Hacettepe University

<Conference B>

<Friday, February 25 11:15 a.m.>

[C12] EDUCATION OF AN ECONOMIST: FIRST YEAR (JEL Code A)

Session Chair: **Mary Lesser**, Iona College

Behavioral Economics in the First-Year Experience

Mary H. Lesser, Iona College

Student Use of Pop Media in the Learning of First Year Economics

Joseph A. Ilacqua, Bryant University

Using spreadsheets to teach economics and the Starting Point pedagogical resource

Miles B. Cahill, College of the Holy Cross

Discussants: **Miles B. Cahill**, College of the Holy Cross; **Joseph A. Ilacqua**, Bryant University; **Mary H. Lesser**, Iona College

<Conference C>

<Friday, February 25 11:15 a.m.>

[C13] STRUCTURAL CHANGES AND ECONOMIC GROWTH (JEL Code O)

Session Chair: **Miguel D. Ramirez**, Trinity College

Endogenous IPR protection expenditure and Economic growth

Ravi Radhakrishnan, Washington and Lee University & Virginia Tech. University

Structural change and balance-of-payments-constrained growth empirics: a panel data approach

Raphael R. Gouvea, Institute for Applied Economic Research, Brazil; **Gilberto T. Lima**, University of Sao Paulo, Brazil

Is Public Investment Productive in the Argentine Case? A Single Break Unit Root and Cointegration Analysis.

Miguel D. Ramirez, Trinity College

Discussants: **Miguel D. Ramirez**, Trinity College; **Ravi Radhakrishnan**, Washington and Lee University & Virginia Tech. University

<Conference H>

<Friday, February 25 11:15 a.m.>

[C14] ECONOMIC IMPACTS OF FDI II (JEL Code F)

Session Chair: **Nadia K. Doytch**, University of New Haven

Sectoral distribution of FDI and child labor- a panel data study

Nadia K. Doytch, University of New Haven; **Ronald U. Mendoza**, UNICEF

Growth Effects of the Sectoral Distribution of FDI in Latin America and the Caribbean- a Panel

Cointegration Study

Nadia K. Doytch, University of New Haven; **Esin Cakan**, University of New Haven

Discussion among participants

<Conference K>

<Friday, February 25 11:15 a.m.>

[C15] HEALTH: PERScription DRUGS (JEL Code I)

Session Chair: **Meiying Han**, Stony Brook University

Racial and Ethnic Differences in Drug Expenditures and Access under Medicare Part D

Jie Chen, College of Staten Island/CUNY; **John Rizzo**, Stony Brook University; **Alex Ortega**, UCLA

A Dynamic Model of Health Plan Choice from a Real Options Perspective

Bhaswati Sengupta, Hofstra University; **Rachel E. Kreier**, Hofstra University

Health Benefits from Pharmaceutical Expenditures for the Adult Population in the United States

Meiying Han, Stony Brook University; **John A. Rizzo**, Stony Brook University

Discussant: **Meiying Han**, Stony Brook University

<Conference L>

<Friday, February 25 11:15 a.m.>

[C16] UNEMPLOYMENT AND FINANCIAL INSTABILITY IN CAPITALIST ECONOMIES (JEL Code D)

The Fourth of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizer: **Michael J. Murray**, Central College

Session chair: **Ed Nell**, New School for Social Research

The Aggregate Demand-Employment Disconnect.

Deepankar Basu, University of Massachusetts Amherst; **Duncan Foley**, New School for Social Research

Financial Fragility Radar Detector: A Financial Meltdown Prevention Plan

Bernard Chen, Denison University

A Minskian Analysis of the Evolution of the Shadow Banking System

Avi Baranes, Denison University

Cost of Job Loss and the Great Recession

Aaron Pacitti, Siena College

Discussants: **Phillip Harvey**, Rutgers University and National Jobs for All Coalition; **Armagan**

Gezici, Keene State College;

<Riverside Ballroom>

<Friday, February 25 11:15 a.m.>

[C17] MARXIST THEORY I: MONEY, FINANCE, AND FINANCIALIZATION (JEL Codes B, G)

The Fifth of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Iren Levina**, University of Massachusetts Amherst; **Xiao Jiang**, New School For Social Research

Session Chair: **Xiao Jiang**, New School For Social Research

Endogeneity of Money and the State in Marx's Theory of Non-Commodity

Hyun Woong Park, University of Massachusetts Amherst

Financial Profit: Profit from Production and Profit upon Alienation

Iren Levina, University of Massachusetts Amherst; **Costas Lapavistas**, SOAS, University of London

A Marxian Theory of Financialization

Tomas Nielsen Rotta, University of Massachusetts Amherst; **Rodrigo Alves Teixeira**, Pontificia Universidade Católica de Sao Paulo and Central Bank of Brazil

Finance and Crises: A Contribution to Marxian Understanding of Modern Finance

Ozgur Orhangazi, Roosevelt University

Discussants: **Ozgur Orhangazi**, Roosevelt University; **Paulo L. Dos Santos**, SOAS, University of London; **Aleksandr V. Gevorkyan**

<Liberty 4>

<Friday, February 25 11:15 a.m.>

[C18] Undergraduate Student Research III: Urban Economics (JEL Code R)

Third of Fourteen Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: **Steve DeLoach** and **Micah Boomer**, Elon University; **Steve Greenlaw**, University of Mary Washington

Session Chair: **Caitlin Payne**, University of Mary Washington

The London Congestion Charging Scheme: A Cost-Benefit Analysis

Devin Bowen, Duquesne University

The Effect of Electricity Transmission Grid Access on Domestic Electricity Prices: An Empirical Analysis of Selected European Nations

Jacob Hochard, Gettysburg College

Influencing Factors Behind Urban Sprawl in the United States

Charlie Cowell, University of Northern Iowa

From Edison to Integrys: The Evolution of New York State Electric Utilities and Ithaca College

Brian J. Tetrud, Ithaca College

Discussants: **Erika Beam**, Washington and Jefferson College; **Courtney Meyer**, Albion College; **Ella Krivitchenko**, Furman University; **Katelynn M. Benzing**, St. Lawrence University

<Park 1>

<Friday, February 25 1:15 p.m.>

[D1] TOPICS IN INTERNATIONAL HEALTH: VIOLENCE, FERTILITY & NUCLEAR RADIATION (JEL Code I)

Session Organizer: **Mir M. Ali**, Food & Drug Administration

Session Chair: **Rachael Kreier**, Hofstra University

Bargaining, Intra-family Violence Laws and Acts of Domestic Violence in Mexico
Trinidad Beleche, Food & Drug Administration

Consumer Choice between HMO and PPO Plans: The Value of Preserving Options
Rachel E. Kreier, Hofstra University; **Bonu Sengupta**, Hofstra University

Location, Fertility, and Early Childhood Health Choices in Urban Bangladesh: Does Facility Placement Matter
Lauren Heller, Berry College

Evidence from the Chernobyl Accident: The Effect on Schooling, Labor Market and Health Outcomes in Belarus
Aliaksandr Amialchuk, University of Toledo; **Maksim Yemelyanau**, Economic Research and Outreach Center; **Mir M. Ali**, Food & Drug Administration

Discussants: **Aliaksandr Amialchuk**, University of Toledo; **Rachael Kreier**, Hofstra University; ,
Tracyann Henry, Georgian Southern University; **Lauren Heller**, Berry College

<Park 2>

<Friday, February 25 1:15 p.m.>

[D2] FDI, SPILLOVERS, INDUSTRY STRUCTURE (JEL Codes E,F)

Session Organizer and Chair: **Mariana Spatareanu**, Rutgers University

FDI Spillovers and the Timing of Foreign Entry
Mariana Spatareanu, Rutgers University; **Bruno Merlevede**, Ghent University

Multinational Firms and Plant Exit
Ayça Tekin-Koru, Oregon State University

The Productivity and Export Spillovers of the Internationalization Behavior of Belgian
Bruno Merlevede, Ghent University

Labor market tightness and unemployment insurance in Chinese industrial firms
Johanna Rickne, Uppsala University

<Park 3>

<Friday, February 25 1:15 p.m.>

[D3] THE FUTURE OF THE EMU (JEL Codes E, F)

The First of Three panel sessions sponsored by the European Union-European Monetary Union (EU-EMU) Working Group

Session Organizer and Chair: **Richard J. Torz**, St. Joseph's College – New York

Theologos Homer Bonitsis, New Jersey Institute of Technology; **John Kallianiotis**, University of Scranton; **Mary LoRe**, Wagner College; **Pellegrino Manfra**, Queensborough Community College/CUNY; **Luis Rivera**, Dowling College; **Cathyann Tully**, Wagner College

Discussion will take place among the panelists and the audience.

<Park 4>

<Friday, February 25 1:15 p.m.>

[D4] INEQUALITY IN U.S. ECONOMIC WELL-BEING: NEW EVIDENCE (JEL Code J)

Session Organizer: **Selcuk Eren**, Levy Economics Institute of Bard College

Session Chair: **Steven Pressman**, Monmouth University

Inequity in American Public Schools: A New Perspective on the Distribution Effects of School Expenditures on Economic Well-Being

Melissa H. Mahoney, The New School for Social Research

Economic Vulnerability in the United States: Measurement and Trends

Brian Bucks, Federal Reserve Board

What Progress Has Been Made in Alleviating Racial Economic Inequality?

Thomas Masterson, Distribution of Income and Wealth Project and Levy Economics Institute of Bard College; **Ajit Zacharias**, Levy Economics Institute of Bard College; **Edward Nathan Wolff**, New York University

Cohort Analysis of Economic Well-Being in the United States, 1972-2001

Selçuk Eren, Levy Economics Institute of Bard College; **Ajit Zacharias**, Levy Economics Institute of Bard College; **Edward Nathan Wolff**, New York University

Discussants: **Darrick Hamilton**, The New School for Management and Urban Policy; **Steven Pressman**, Monmouth University

<Park 5>

<Friday, February 25 1:15 p.m.>

[D5] THE ROLE OF IMF LENDING, AID, AND CAPACITY BUILDING IN AFRICA'S DEVELOPMENT AND GROWTH (JEL Codes F, O)

First of two Sessions co-sponsored by the EEA and the African Finance and Economics Association (AFEA)

Session Organizer and Chair: **Mina Balamoune-Lutz**, University of North Florida

The Impact of IMF Structural Adjustment Lending in Sub-Saharan Africa

Kelfala M. Kallon, University of Northern Colorado

Searching for enhanced state capacity to promote "development" in Africa

Karl Botchway, New York City College of Technology/City Univ. of New York; **Jamee K. Moudud**, Sarah Lawrence College

Where in Africa is aid more effective and why?

Mina Balamoune-Lutz, University of North Florida

<Madison 1>

<Friday, February 25 1:15 p.m.>

[D6] HEALTH ECONOMICS (JEL Code I)

The Second of Six sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Chair: **Reagan Baughman**, University of New Hampshire

The Effect of Health Insurance Mandates in Child Support Agreements on Children's Insurance Coverage

Jamie Rubenstein Taber, Cornell University

Demographic differentials in physical activity: Can they explain the health and obesity gradient?

Dhaval Dave, Bentley University & NBER; **Henry Saffer**, NBER & Kean University; **Michael Grossman**, CUNY Graduate Center & NBER

The Depth of Obesity in South Africa: A Two Part Model

Susan L. Averett, Lafayette College; **Nicholas Stacey**, Lafayette College

Dynamics of Medical Care Use

Jennifer Kohn, Drew University

Discussants: **Resul Cesur**, Georgia State University; **Thomas J. Christian**, Brown University; **Muzhe Yang**, Lehigh University; **Sabrina Terrizzi**, Lehigh University

<Madison 2>

<Friday, February 25 1:15 p.m.>

[D7] IMPACTS OF PUBLIC HEALTH POLICIES (JEL Code I)

Session Chair: **Frederic W. Selck**, National Center for Health Statistics

Public health movements local poor relief and child mortality in American Cities: 1923-1932

Jonathan Fox, Max Planck Institute of Demographic Research

Was the Increase in US Welfare Participation in the 1960s Really Unexplained?

Sandra L. Decker, National Center for Health Statistics; **Frederic W. Selck**, National Center for Health Statistics

Measuring the Effects of SCHIP and Welfare Reform on Medicaid Costs

Anusua Datta, Philadelphia University; **Donald Vandegrift**, The College of New Jersey

Discussants: **Frederic W. Selck**, National Center for Health Statistics; **Jonathan Fox**, Max Planck Institute of Demographic Research

<Madison 3>

<Friday, February 25 1:15 p.m.>

[D8] QUANTITATIVE FINANCE (JEL Code G)

Session Chair: **Brian F. Tivnan**, The MITRE Corporation

Estimate Term Structure of the U.S. Treasury Securities: An Interpolation Approach
Feng Guo, The Ohio State University; **J. Huston McCulloch**, The Ohio State University

Adding to the Regulator's Toolbox: Integration and Extension of Two Leading Market Models
Brian F. Tivnan, The MITRE Corporation

Discussants: **Brian F. Tivnan**, The MITRE Corporation; **Feng Guo**, The Ohio State University

<Madison 4>

<Friday, February 25 1:15 p.m.>

[D9] MIGRATION (JEL Code J)

Session Chair: **Gihoon Hong**, University of Virginia

U.S. and Domestic Migration Decisions of Mexican Workers
Gihoon Hong, University of Virginia

Union Wage Premium and Impact of Unions on Wage Inequality in Turkey
Anil Duman, Central European University

Give Us Your Wired and Your Highly Skilled: Measuring the Impact of Immigration Policy on Employers and Shareholders
Carl Shu-Ming Lin, Rutgers University

The Economic Well-Being of Recent African and Caribbean Immigrant Families
Christopher K. Johnson, University of North Florida

Discussants: **Stacie Ann Bosley**, Hamline University

<Madison 5>

<Friday, February 25 1:15 p.m.>

[D10] TOPICS IN MICROECONOMICS II (JEL Code D)

Session Chair: **Rimvydas Baltaduonis**, Gettysburg College

Risk and Junior Faculty Scientific Productivity Incentives under the Academic Tenure System
Ibrahim L.C.O. Niankara, Oklahoma State University

Some Conjectures on Modeling the Nature of the Product in Demand vs. Inverse Demand Systems
William C. Kolberg, Ithaca College; **James Conklin**, Ithaca College

Ambiguity, Fuzzy Expectations, and the Equity Premium Puzzle
Aram Balagyozyan, College of Staten Island, City University of New York; **Christos Giannikos**, Baruch College, City University of New York

Valuation Structure in First-Price and Least-Revenue Auctions: An Experimental Investigation
Diego Aycinena, Universidad Francisco Marroquin; **Rimvydas Baltaduonis**, Gettysburg College;
Lucas Rentschler, Universidad Francisco Marroquin

Discussants: **I-Chun Chen**, State University of New York at Buffalo; **Kang Rong**, University of Illinois at Urbana-Champaign; **Gilberto Tadeu Lima**, University of Sao Paulo

<Madison 6>

<Friday, February 25 1:15 p.m.>

[D11] MONETARY POLICY II (JEL Code E)

Session Chair: **B. Hark Yoo**, Soongsil University

Bank Lending Channel in India: Evidence from Indian States
Vipul Bhatt, James Madison University; **N. Kundan Kishor**, University of Wisconsin-Milwaukee

Estimating U.S. Monetary Policy Rule Using a Markov Switching DSGE Model
B. Hark Yoo, Soongsil University

The Welfare Implications of Inflation Volatility And Institutions in a Monetary Small Open Economy
Noha Emara, Columbia University

Fundamental Asymmetries in US Monetary Policymaking: Evidence from a Nonlinear Autoregressive Distributed Lag Quantile Regression Model
Matthew Greenwood-Nimmo, University of Leeds (UK); **Tae-Hwan Kim**, Yonsei University (South Korea); **Yongcheol Shin**, University of Leeds (UK); **Till Van Treeck**, IMK in the Hans Boeckler Foundation (Germany)

<Conference B>

<Friday, February 25 1:15 p.m.>

[D12] ECONOMIC EDUCATION (JEL Code A)

Session Chair: **Jennifer Brown**, Eastern Connecticut State University

Personal Statements
James L. Barbour, Elon University; **Thomas N. Batchelor**, Elon University

P.O.W.E.R. To Succeed
Donald L. Crooks, Wagner College

Development of Outcome Assessment Measures for the Economics Major
Dimitrios Pachis, Eastern Connecticut State University; **Maryanne Clifford**, Eastern Connecticut State University; **Jennifer Brown**, Eastern Connecticut State University

Discussants: **Jennifer Brown**, Eastern Connecticut State University; **Donald L. Crooks**, Wagner College; **James L. Barbour**, Elon University

<Conference C>

<Friday, February 25 1:15 p.m.>

**[D13] DEVELOPMENT STRATEGIES IN THE AFTERMATH OF THE GLOBAL CRISIS:
THE GLOBAL DIMENSION (JEL Codes F, O)**

First of Three Sessions: The Global Dimension

Session organizers: **Matias Vernengo**, University of Utah; **Esteban Perez Caldentey**

Session Chair: **Matias Vernengo**, University of Utah

Global imbalances, under-consumption and over-borrowing: the state of the world economy and future policies.

Francis Cripps, Alphametrix; **Alex Izurieta**, DESA, UN; **Ajit Singh**, University of Cambridge, UK

The UN DESA Global Policy Model. Underlying concepts and empirical illustrations.

Francis Cripps, Alphametrix; **Alex Izurieta**, DESA, UN; **Rob Vos**, DESA, UN

Regulatory Remedies for Banking Crisis.

Linda Allen, Baruch College; **Suparna Chakraborty**, Baruch College; **Wako Watanabe**, Keio University

State responses to the Global Crisis.

Jamee K. Moudud, Sarah Lawrence College

Discussion among participants

<Conference H>

<Friday, February 25 1:15 p.m.>

**[D14] VOLUME AND MEASUREMENT OF FDI AND CROSS COUNTRY EFFICIENCY
(JEL Code F)**

Session Chair: **Mustafa Seref Akin**, Fatih University

Innovation and Investment: Cross Country Regression of Nasdaq-Listed Companies

Mustafa Seref Akin, Fatih University

Does Monetary Integration Increase Fdi Flows? Evidence from West African Monetary Zone

Evelyn Wamboye, Pennsylvania State University; **Tamsir Cham**, Economic Management and

Planning Unity (Republic of the Gambia)

Public and Private Inputs in Aggregate Production and Growth: A Cross-country Efficiency Approach
Antonio Afonso, ECB and ISEG/UTL; **Miguel St. Aubyn**, ISEG/UTL

<Conference K>

<Friday, February 25 1:15 p.m.>

[D15] AGGLOMERATION, ETC. (JEL Code O)

Session Chair: **Luiz Niemeyer**, Catholic University of Sao Paulo

Capacity Utilization in Indian Manufacturing: A Non-Parametric Analysis of State Level Data
Kankana Mukherjee, Babson College

Ethanol and the Environment: The Political Economy of the Cost-Benefit Analysis
Luiz Niemeyer, Catholic University of Sao Paulo

Agglomeration Revisited
Ellen Sewell, University of NC at Charlotte

Agglomeration Economies or Enterprise Zone Program: Explaining the birth, death and net births of establishments in Colorado.
Devon Lynch, University of Massachusetts Dartmouth; **Jeffrey Zax**, University of Colorado Boulder

<Conference L>

<Friday, February 25 1:15 p.m.>

[D16] VARIOUS NOTEWORTHY TOPICS IN ECONOMICS (JEL Code A)

Options trading strategies and the VIX
Efraim Berkovich, Manhattanville College; **Yochanan Shachmurove**, City College of the City University of New York and The University of Pennsylvania

Reward, Punishment, and the Byrd Amendment
Benjamin H. Liebman, Saint Joseph's University; **KaSaundra Tomlin**, Oakland University

<Riverside Ballroom>

<Friday, February 25 1:15 p.m.>

[D17] GLOBAL CRISIS, TERMS OF TRADE, AND THE GENDER WAGE GAPS (JEL Codes F,J)

The Sixth of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizer: **Bilge Erten**, Drew University

The Global Economic Crisis and Terms-of-Trade Movements
José Antonio Ocampo, Columbia University; **Bilge Erten**, Drew University

Terms of Trade and Output Fluctuations in Colombia.

Gonzalo Hernandez Jimenez, University of Massachusetts Amherst

Trade and Gender Gaps in the United States, 1990-2008

Erin Hinchey, American University

Management of Primary Commodity Price Volatility and Natural Resource Wealth in Asia and the Pacific

Scott Standley, United Nations Development Programme, Regional Bureau for Asia and the Pacific

Discussants: **Bilge Erten**, Drew University; **Fatma Gul Unal**, Bard College at Simon's Rock and Levy Institute; **Erin Hinchey**, American University

<Liberty 4>

<Friday, February 25 1:15 p.m.>

[D18] Undergraduate Student Research IV: The Financial Crisis and the Great Recession (JEL Code E)

Fourth of Fourteen Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: **Steve DeLoach** and **Micah Boomer**, Elon University; **Steve Greenlaw**, University of Mary Washington

Session Chair: **Keegan Reiswig**, Minnesota State University Moorhead

The Policy Response in Financial Crises

Svetoslav I. Semov, Gettysburg College

Austrian Economics and the Great Recession

Owen Cue, University of Northern Iowa

Okun's Law and Its Relevance Today

Pooja K. Mevawala, Monmouth University

Unemployment trends and The Great Recession

Rachael L. Battis, Keene State College

Are College Towns Recession Proof?

Kelsey Scheer, University of Northern Iowa

Discussants: **Candy Lee**, Smith College; **Lubaina Balasinorwala**, Furman University ; **Kristen Slamar**, Illinois Wesleyan University; **Lauren Spirko**, Muhlenberg College; **Emebet Tita**, Manhattanville College

<Liberty 3>

<Friday, February 25 1:15 p.m.>

[D19] THE ECONOMICS OF EDUCATION II

Session Organizer: **Maryanne Clifford**, Eastern Connecticut State University

Session chair: **Maryanne Clifford**, Eastern Connecticut State University

What do Unions do in Child Care? BY
Lynn Hatch, Eastern Connecticut State University

The Psychology of Major Choice and Wage Differentials between Black Men and White Men in Connecticut

Jennifer L. Brown, Eastern Connecticut State University; **Maryanne T. Clifford**, Eastern Connecticut State University; **Margaret Letterman**, Department of Psychology, Eastern Connecticut State University

Identifying At-Risk Students -- Implications for Allocating Scarce Resources
Marsha Davis, Department of Mathematics, Eastern Connecticut State University

Discussants : **Maryanne Clifford**, Eastern Connecticut State University; **Lynn Hatch**, Eastern Connecticut State University; **Jennifer Brown**, Eastern Connecticut State University

<Park 1>

<Friday, February 25 3:00 p.m.>

[E1] CAPITAL MARKET ACCESS AND BANKING IN TURKEY (JEL Code G)

Session Organizer and Chair: **Emre Ozsoz**, State University of NY-FIT

Productivity Growth under Exchange Rate Shocks: Does Access to Domestic or Foreign Capital Markets Matter?

Mustafa Caglayan, University of Sheffield; **Firat Demir**, University of Oklahoma

Circuits of Capital, Trade Credit and Crisis in Turkey

Alper Duman, Izmir University of Economics; **Değer Eryar**, Izmir University of Economics

Does Dollarization Increase Access to Credit? The Case of Turkey

Emre Ozsoz, SUNY-FIT; **Erick W. Rengifo**, Fordham University

The Impact of Internet-Banking on Brick and Mortar Branches- The Case of Turkey

Ceylan Onay, Bogazici University; **Emre Ozsoz**, SUNY-FIT

Discussants: **Emre Ozsoz**, SUNY-FIT; **Ceylan Onay**, Bogazici University

<Park 2>

<Friday, February 25 3:00 p.m.>

[E2] IS QUANTITATIVE EASING A SOLUTION OR A PROBLEM? (JEL Code E)

Organizer and Chair: **Thomas W. Synnott**, Cooper Union

Are Inflation expectations Truly Stable?

Thomas W. Synnott, Cooper Union

Q.E.2 and the Outlook for the Economy and Interest Rates

Robert T. McGee, Director of Macro Strategy and Research, US Trust/B of A

Will Q.E Eventually Lead to Unacceptable Inflation?

Leonard J. Santow, Managing Director of Griggs and Santow

Discussant: **Francis H. Schott**, former Chief Economist of the Equitable Life Insurance Company

<Park 3>

<Friday February 25 3:00 p.m.>

[E3] ECONOMICS AND PSYCHOLOGY (JEL Code Z)

Second of Seven Sessions sponsored by The Association for Social Economics (ASE)

Session Organizer and Chair: **Mark D. White**, College of Staten Island

An Economic Theory of Relativity

Matthew G. Nagler, City College of New York

Modeling Depression

Mark D. White, College of Staten Island

Discussion among participants

<Park 4>

<Friday, February 25 3:00 p.m.>

[E4] INTERNATIONAL FINANCE (JEL Codes F,G)

Session Organiser: **Theodore Panagiotidis**, University of Macedonia

Session Chair: **Panagiotis Konstantinou**, University of Macedonia

Persistence of Inflationary shocks: Implications for West African Monetary Union Membership

Simeon Coelman, Nottingham Trent University; **Juan Carlos Cuestas**, University of Sheffield; **Paul Alagidede**, Stirling University

What determines election participation?

Panagiotis Konstantinou, University of Macedonia; **Costas Roumanias**, AUEB; **Theodore Panagiotidis**, University of Macedonia

Does inflation targeting matter?

Theologos Dergiades, Technological University of Cyprus; **Theodore Panagiotidis**, University of Macedonia

Discussants: **Theodore Panagiotidis**, University of Macedonia; **Paul Alagidede**, Stirling University; **Panagiotis Konstantinou**, University of Macedonia

<Park 5>

<Friday, February 25 3:00 p.m.>

[E5] TOPICS IN FORENSIC ECONOMICS I (JEL Code B)

The First of Four sessions sponsored by The National Association of Forensic Economics (NAFE)
Session organizers: **David Schap**, College of the Holy Cross; **Marc A. Weinstein**, Team Economics, LLC

Session Chair: **Marc A. Weinstein**, Team Economics, LLC

Valuing Household Services: A New Look at the Replacement Cost Approach
David Rosenbaum, University of Nebraska – Lincoln

Damage Awards Using Intermediate Term Government Bond Funds vs. US Treasuries Ladder:
Tradeoffs in Theory and Practice
Rick R. Gaskins, Gaskins Associates, PC; **Joseph I. Rosenberg**, Joseph I. Rosenberg, CFA, LLC

Discussants: **Michael Soudry**, Eco-Stat LLC; **Steven J. Shapiro**, New York Institute of Technology

<Madison 1>

<Friday, February 25 3:00 p.m.>

[E6] AGENT-BASED COMPUTATIONAL ECONOMICS: MARKETS AND RENEWABLE RESOURCES (JEL CODE C)

The Third of Eight sessions sponsored by The NYC Computational Economics & Complexity Workshop

Session Organizer: **Christopher S. Ruebeck**, Lafayette College

Session Chair: **Zakaria Babutsidze**, OFCE, Science-Po

Price Rigidity and Strategic Uncertainty, An Agent-based Approach
Robert Somogyi, Paris School of Economics; **János Vincze**, Corvinus University of Budapest and Institute of Economics of the Hungarian Academy of Sciences

Agent-based modeling and the extensive form
Christopher S. Ruebeck, Lafayette College

Welfare Gains from Groundwater Management
Andreas D. Pape, Binghamton University; **Neha Khanna**, Binghamton University; **Todd Guilfoos**, Binghamton University; **Kai Sun**, Binghamton University; **Karen Salvage**, Binghamton University

Policy Implications from Agent-based Models of Non-renewable Resource Production”
David S. Dixon, University of New Mexico

Discussants: **Shu-Heng Chen**, National Chengchi University; **Andreas Pyka**, University of Hohenheim; **David S. Dixon**, University of New Mexico

<Madison 2>

<Friday, February 25 3:00 p.m.>

[E7] EDUCATION (JEL Code I)

Session Chair: **John Kane**, SUNY-Oswego

Private High School: Is it Worth the Cost?

John Kane, SUNY-Oswego; **Kathryn Pole**, Saint Louis University

Curing the Summertime Blues: the Impact of Year-Round Schooling on Academic Achievement

Kathryn Rouse, Elon University; **Steven McMullen**, Calvin College

School Resources, Early Childhood Education, Shadow Education
and Pupil's Academic Performance in Japan

Yuko Nozaki, Hiroshima University; **Katsumi Matsuura**, Hiroshima University

Discussants: **Kathryn Rouse**, Elon University; **John Kane**, SUNY-Oswego; **Yuko Nozaki**, Hiroshima University

<Madison 3>

<Friday, February 25 3:00 p.m.>

[E8] SMALL BUSINESS FINANCE (JEL Code G)

Session Chair: **Samuel K. Andoh**, Southern Connecticut State University

Why Do Relationship Lenders Use Small Business Credit Scoring? Evidence from the Firm-Bank Matched Data in Japan

Ryo Hasumi, Japan Center for Economic Research; **Hideaki Hirata**, Hosei University; **Arito Ono**, Bank of Japan

Informal Financial Systems: Susu or Accumulative Savings in Ghana

Samuel K. Andoh, Southern Connecticut State University

Discussants: **Samuel K. Andoh**, Southern Connecticut State University; **Hideaki Hirata**, Hosei University

<Madison 4>

<Friday, February 25 3:00 p.m.>

[E9] DEMOGRAPHIC ISSUES I (JEL Code J)

Session Chair: **Marcel Fulop**, Kean University

Demographic Factors in Consumption and Savings

Marcel Fulop, Kean University

The Important of ICTs in Social and Laboral Inclusion: The Case of Rural Women

El Thalassinos, University of Piraeus; **M. Isabel Novo-Corti**, University of A Coruã±a; **Manoel Baã±a Castro**, University of A Coruã±a

Birth Spacing and Sibling Outcomes

Kasey S. Buckles, University of Notre Dame; **Elizabeth L. Munnich**, University of Notre Dame

Discussants: **Jessica L. Harriger**, Western Illinois University; **Roberta D. Calvet**, Georgia State University; **Natalya Shelkova**, Guilford College; **Jongsung Kim**, Bryant University

<Madison 5>

<Friday, February 25 3:00 p.m.>

[E10] DYNAMICS AND GAME THEORY I (JEL Code C)

Session Chair: **Walter Enders**, University of Alabama

On the Economics of Interrogation: The Big 4 Versus the Little Fish Game

Walter Enders, University of Alabama; **Paan Jindapon**, University of Alabama

Alternating Strategies in a Discrete Duel with Chance Moves

Hsiao-shan Yang, University at Buffalo; **Michael J. Cowen**, University at Buffalo

The value of commitment in auctions with asymmetrically informed bidders

Xinyan Shi, The University of North Carolina at Pembroke; **Joon-Suk Lee**, Bowdoin College

A Pricing Scheme for Wireless Network Usage

Andrey Garnaev, St Petersburg State University; **Yezekael Hayel**, University of Avignon; **Eitan Altman**, INRIA Sophia Antipolis; **Konstantin Avrachenkov**, INRIA Sophia Antipolis

Discussants: **Brian J. Phelan**, Johns Hopkins University; **William C. Kolberg**, Ithaca College

<Madison 6>

<Friday, February 25 3:00 p.m.>

[E11] BANK LENDING AND FEDERAL RESERVE POLICY II (JEL Code E)

Are DSGE Approximating Models Invariant to Shifts in Policy?: A Credit Channel Approach

Takeshi Yagihashi, College of Staten Island / CUNY

Demand, q , financial constraints and shareholder value: an econometric micro-analysis of US fixed investment

Christian Schoder, The New School for Social Research

Bank Profits, Loan Activity, and Monetary Policy: Evidence from the FDIC's Historical Statistics on Banking

Paul E. Orzechowski, Monmouth University

The Magnitude and Cyclical Behavior of Agency Cost

Atanu Rakshit, Virginia Polytechnic and State University

<Conference B>

<Friday, February 25 3:00 p.m.>

[E12] FINANCE (JEL Code O)

Session Chair: **Constance J. Crawford**, Ramapo College of New Jersey

Innovation and Investment: Cross Country Regression of Nasdaq-Listed Companies

Mustafa Seref Akin, Fatih University

Have Growth Patterns Reversed in Favor of Emerging and Developing Countries as a result of the Subprime Crash?

Nicole Bissessar, Kent State University

Fair Valuation Issues and the Subprime Mortgage Debacle: Could the Generally Accepted Accounting Principles Underlying the Historical Cost Method have Prevented the Crisis?

Constance J. Crawford, Ramapo College of New Jersey; **Corinne L. Crawford**, Borough of Manhattan Community College; **Raymond Rigoli**, Ramapo College of New Jersey

Discussants: **Constance J. Crawford**, Ramapo College of New Jersey; **Mustafa Seref Akin**, Fatih University; **Nicole Bissessar**, Kent State University

<Conference C>

<Friday, February 25 3:00 p.m.>

[E13] EXCHANGE RATE BEHAVIOR AND VOLATILITY (JEL Code F)

Session Chair: **Atilim Murat**, TOBB University of Economics and Technology

Exchange Rate Volatility and Commodity Trade between U.S. and Hong Kong: Is there Third-Economy Effect?

Jia Xu, St. Mary's College of Maryland; **Mohsen Bahmani-Oskooee**, University of Wisconsin-Milwaukee

Trade Intensity, Carry Trades and Exchange Rate Volatility

Dooyeon Cho, Michigan State University; **Antonio Doblado-Madrid**, Michigan State University

<Conference H>

<Friday, February 25 3:00 p.m.>

[E14] DETERMINANTS OF GROWTH IN TRADE I (JEL Code F)

Session Chair: **Anna Rakhman**, George Washington University

Export Duration and New Market Entry

Anna Rakhman, George Washington University

Explaining the Growth in Manufacturing Trade

John T. Dalton, Wake Forest University

Financial Constraints and Exports

Xiao Wang, University of Wisconsin-Madison

Cultural Proximity and Bilateral Trade

Teresa L. Cyrus, Dalhousie University

<Conference K>

<Friday, February 25 3:00 p.m.>

[E15] THE ECONOMICS OF DEVELOPMENT AND OPENNESS (JEL Code O)

Session Chair: **Ariel R. Belasen**, Southern Illinois University Edwardsville

Dictatorship, Democracy, and Development: Olson Revisited

Mark Gradstein, BGU

Measuring the Impact of Development on Corruption Perceptions: A Comparative Study of Developed and Developing Countries

Ariel R Belasen, Southern Illinois University Edwardsville; **Kyle Peyton**, The University of Melbourne

Is It Good Or Bad To Open Up? Factor Reallocation and Relative Productivity in a Transition Economy

Jan Hagemejer, University of Warsaw; **Joanna Tyrowicz**, University of Warsaw

Trade Liberalization, Preferential Trade Agreements and Direction of Trade: South-South versus South-North

Omar S. Dahi, Hampshire College; **Firat Demir**, University of Oklahoma

<Conference L>

<Friday, February 25 3:00 p.m.>

[E16] THE REAL EXCHANGE RATE AND ECONOMIC DEVELOPMENT (JEL Codes F, O)
The Seventh of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizer: **Martin Rapetti**, University of Massachusetts Amherst/CEDES Argentina; **Gilberto Tadeu Lima**, University of Sao Paulo Brazil

Session Chair: **Peter Skott**, University of Massachusetts Amherst

Economic Growth and the Real Exchange Rate.

Jaime Ros, University of Notre Dame/UNAM Mexico

Real Exchange Rate, Endogenous Growth and Income Distribution.

Gilberto Tadeu Lima, University of Sao Paulo Brazil; **Gabriel Porcile**, Federal University of Parana Brazil

Capital Flows and Real Exchange Rate Appreciation in Mexico.

Carlos Ibarra, University of the Americas, Puebla, Mexico

Policy Coordination in a Competitive Real Exchange Rate Strategy for Development

Martin Rapetti, University of Massachusetts Amherst/CEDES Argentina

Discussants: **Peter Skott**, University of Massachusetts Amherst; **Carlos Ibarra**, University of the Americas, Puebla, Mexico; **Matias Vernengo**, University of Utah; **Robert Blecker**, American University

<Riverside Ballroom>

<Friday, February 25 3:00 p.m.>

[E17] MARXIST THEORY II: THE STATE AND CIVIL SOCIETY (JEL Codes B, G)
The Eighth of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Iren Levina**, University of Massachusetts Amherst; **Xiao Jiang**, New School for Social Research

Session Chair: **Nathaniel Cline**, University of Utah

Did Marx 'Turn' the Original Class Struggle?

Cameron Weber, New School for Social Research

Subjectivist Inquiry into Marx's Economic Categories.

Manaf Qweider, New School for Social Research

Postcolonial State: Overdeveloped or Bonaparte's Brumaire?

Fahd Ali, New School for Social Research

Discussants: **Cameron Weber**, New School For Social Research; **Hyun Woong Park**, New School for Social Research; **Iren Levina**, University of Massachusetts Amherst

<Liberty 4>

<Friday, February 25 3:00 p.m.>

[E18] Undergraduate Student Research V: International Issues (JEL Code F)

Fifth of Fourteen Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: **Steve DeLoach** and **Micah Boomer**, Elon University; **Steve Greenlaw**, University of Mary Washington

Session Chair: **Jaci Evans**, University of Mary Washington

To Fear or Not to Fear: A Tale of Growth Interdependency

Fiorella Villari, Manhattanville College

Malthusian Economics in Rwanda

Sylvie V. McCarthy, Keene State College

Trends in Foreign Direct Investment in Russia in the Period 1992-2009

Anton Bletsov, Saint Peter's College

Oil and the Macroeconomy: The Impact of Oil Prices on Output and Net Exports

Jaci Evans, University of Mary Washington

Characteristics and Determinants of Fiscal Policy in the GCC: An Empirical Investigation

Lubaina Balasinorwala, Furman University; **Andy Shin**, Furman University

Discussants: **Sean Walsh**, Washington and Jefferson College; **Hannah L. Lique Naitove**, Keene State College; **Lauren Tillstrom**, Muhlenberg College; **Alex Draftz**, Furman University; **Jacob Hochard**, Gettysburg College

<Central Park>

<Friday, February 25 3:00 p.m.>

[E19] IMPROVING YOUR CHANCES OF GETTING PUBLISHED

Session Chair and Organizer: **Steven Pressman**, Monmouth University

Presenters:

Shoshana Grossbard, San Diego State University, [Review of Economics of the Household](#)

Susan Averett, Lafayette College, Eastern Economic Journal
Malcolm Sawyer, Leeds University, International Review of Applied Economics

<Park 1>

<Friday, February 25 4:45 p.m.>

[F1] BANKING AND ENDOGENOUS CREDIT (JEL Code G)

The Third of Six sessions sponsored by New Direction in Political Economy (NDIPE)

Session Chair: **E. Nell**, New School University

Financial Markets, Broad Banking and the Return of the Narrow Banking Idea

Florian Hartmann, University of Osnabrueck

Income Distribution, Credit Rationing and Households' Debt

Matthieu Charpe, International Labor Organization

Production and Consumption Credit in a Continuous-Time Model of the Circuit
of Capital

Paulo dos Santos, School of Oriental and Asian Studies

<Spatareanu 3>

<Friday, February 25 4:45 p.m.>

[F2] INTERNATIONAL TRADE AND LABOR MARKETS (JEL Codes F, J)

Session Organizer and Chair: **Mariana Spatareanu**, Rutgers University

Formal Labor Markets in Northern Mexico during the United States Recession of 2008-09

Daniel Lederman, The World Bank

Staying Home or Moving Away? The Effect of Restructuring on Employment in Multinational
Headquarters and their Affiliates

Jozef Konings, Catholic University of Leuven (KUL)

The Welfare Implications of Rising Price Dispersion

John Romalis, University of Chicago

<Park 3>

<Friday, February 25 4:45 p.m.>

[F3] ISSUES AND PROBLEMS IN THE EU AND EMU (JEL Codes E, F)

**The Second of Three panel sessions sponsored by the European Union-European Monetary
Union (EU-EMU) Working Group**

Session Organizer and Chair: **Richard J. Torz**, St. Joseph's College – New York

Kaloyan Andonov, St. Joseph's College-New York; **Peter Gomori**, St. Francis College; **John
Kallianiotis**, University of Scranton; **Mary LoRe**, Wagner College; **Pellegrino Manfra**,
Queensborough Community College/CUNY; **Mary Helen McSweeney-Feld**, Iona College

Discussion will take place among the panelists and the audience.

<Park 4>

<Friday, February 25 4:45 p.m.>

[F4] SPORTS ECONOMICS III: TOURNAMENTS, TRANSITIONS, AND TRADE (JEL Code Z)

The Third of Three sessions sponsored by the North America Association for Sports Economics (NAASE)

Session Chair: **Sean E. Mulholland**, Stonehill College

The Heat is On: Tournament Structure and Performance
Brian Hill, Salisbury University

An Economic Analysis of Manager Transitions in Sports
Raymond "Skip" Sauer, Clemson University

Do Bi-Lateral Trade Agreements Extend Beyond Trade? A Measure of Cultural Bias in World Gymnastics
Kurt W. Rotthoff, Seton Hall University; **Brian P. Callahan**, Seton Hall University; **Sean E. Mulholland**, Stonehill College

Discussants: **Glenn Gerstner**, St. John's University; **Michael A. Leeds**, Temple University; **Akira Motomura**, Stonehill College

<Park 5>

<Friday, February 25 4:45 p.m.>

[F5] TRADE, CONFLICT, AND HEALTH ISSUES (JEL Code F, I)

Second of two Sessions co-sponsored by the EEA and the African Finance and Economics Association (AFEA)

Session Organizer and Chair: **Mina Balamoune-Lutz**, University of North Florida

Conflict, Instability and Trade
William A. Amponsah, Georgia Southern University; **Andrew Muhammad**, United States Department of Agriculture

Causes of Declining HIV Infection Rates: The Tales of Kenya and Tanzania
Kpoti Kitissou, State University of New York at Binghamton; **Bong Joon Yoon**, State University of New York at Binghamton

Trade Expansion Program (TEP) for Côte d'Ivoire: An Examination of the Current Policies
Kalamogo Coulibaly, US Postal Service; **Brian W. Sloboda**, US Postal Service

The Choice between Buying a New Porsche and Sponsoring Conflict Prevention! Why the Market for Prevention of Conflict Fails
Kyoko Mona, Manhattanville College

Discussion amongst Participants

<Madison 1>

<Friday, February 25 4:45 p.m.>

[F6] AGENT-BASED COMPUTATIONAL ECONOMICS: FIRM NETWORKS AND TRADE CREDIT (JEL Code C)

The Fourth of Eight sessions sponsored by The NYC Computational Economics & Complexity Workshop

Session Organizer: **Leanne Ussher**, Queens College, City University of New York

Session Chair: **Sorin Solomon**, Hebrew University, Jerusalem

A Network of Firm Trade Credit

Marco Lamieri, Intesa Sanpaolo, Milan

An Agent Based Model of Firm Trade Credit

Leanne Ussher, Queens College, City University of New York

Hierarchical Dynamic Clustering of Firms and its Comparison to Sectoral Association

Guy Kellman, Hebrew University, Jerusalem

Autocatalytic Process Dominance in Economic Dynamics

Sorin Solomon, Hebrew University, Jerusalem

Discussants: **PJ Lamberson**, Sloan School of Management; **Markus Schneider**, University of Denver

<Madison 2>

<Friday, February 25 4:45 p.m.>

[F7] HIGHER EDUCATION: ANALYSES ADMINISTRATORS SHOULD READ (JEL Code I)

Session Chair: **Frederick J. Tannery**, Slippery Rock University

Improving Investment Decision-Making Practices in Higher Education

Dimitrios Pachis, Eastern Connecticut State University

An Exploration of Adult Learning in Online Universities

Lisa L. Mohanty, TUI University

Dropping-out: Who Leaves and Why

Frederick J. Tannery, Slippery Rock University

Discussion amongst participants

<Madison 3>

<Friday, February 25 4:45 p.m.>

[F8] ECOLOGICAL ECONOMICS (JEL Code Q)

Session Chair: **Martin D. Heintzelman**, Clarkson University

Values in the Wind: A Hedonic Analysis of Wind Power Facilities in Northern New York
Martin D. Heintzelman, Clarkson University; **Carrie M. Tuttle**, Clarkson University

Should Carbon Offsets be Included in Cap-and-trade Programs?
Antonio Bento, Cornell University; **Ravi Kanbur**, Cornell University; **Benjamin Leard**, Cornell University

Assesing the environmental Impact of oil from Alberta's Tar Sands
Iltar Bakkal, Bridgewater State University

The Dynamics of Environmental Regulation: Benevolent or Opportunistics Policy Makers?
Louis Jaeck, University Paul Cezanne

Discussants: **Neha Khanna**, Binghamton University; **Louis Jaeck**, University Paul Cezanne

<Madison 4>

<Friday, February 25 4:45 p.m.>

[F9] DEMOGRAPHIC ISSUES II (JEL Code J)

Session Chair: **Derrick Robinson**, University of North Florida

The Inter-Generational Transmission of Low Birth-Weight
Shin-Yi Chou, Lehigh University and NBER, **Jin-Tan Liu**, National Taiwan University and NBER,
Tianyan Hu, Lehigh University, **Lea R. Gimenez-Duarte**, Lehigh University

Stress and the Hispanic Paradox
Donna Anderson, University of Wisconsin-La Crosse

Identifying the Characteristics of Households that Move in and out of the middle Class: What be learned from national survey data?
John J. Hisnanick, U.S. Census Bureau

Poverty and Homelessness: Improving Disadvantaged Communities through Sustainable, Urban Gardening
Derrick Robinson, University of North Florida

Discussants: **Nara Mijid**, Central Connecticut State University

<Madison 5>

<Friday, February 25 4:45 p.m.>

[F10] DYNAMICS AND GAME THEORY II (JEL Code C)

Session Chair: **Andreas Duus Pape**, SUNY Binghamton

Is Case-based Decision Theory consistent with Empirical Patterns of Human Classification Learning?
Andreas Duus Pape, SUNY Binghamton

Positional Power: A bargaining power theory of inter-industry wage differentials
Edo Navot, University of Wisconsin-Madison

An Evolutionary Dynamics of Complete Nominal Adjustment

Gilberto Tadeu Lima, University of Sao Paulo; **Jaylson Jair da Silveira**, Federal University of Santa Catarina

An Axiomatic Characterization of Arbitration Game and the Kalai-Smorodinsky Solution

Kang Rong, University of Illinois at Urbana-Champaign

Discussants: **Walter Enders**, University of Alabama; **Hsiao-shan Yang**, University at Buffalo; **Andrey Garnaev**, St Petersburg State University

<Madison 6>

<Friday, February 25 4:45 p.m.>

[F11] MONETARY POLICY (JEL Code E)

Session Chair: **Eric Gaus**, Ursinus College

Adaptive Learning, Monetary Policy, and Macroeconomic Instability

Eric Gaus, Ursinus College

Sectoral Money Demand and the Great Disinflation in the US

Andrea Zaghini, Bank of Italy; **Alessandro Calza**, European Central Bank

How Do Central Banks React to Wealth Composition and Asset Prices?

Ricardo M. Sousa, London School of Economics; **Vitor Castro**, University of Coimbra

The impact of capital requirements on bank decisions and values

Charles E. Swanson, Temple University; **Kenneth J. Kopecky**, Temple University

<Conference B>

<Friday, February 25 4:45 p.m.>

[F12] HUMAN CAPITAL: POLITICS AND DEVELOPMENT (JEL Code O)

Session Chair: **Ece Handan Guleryuz**, Florida International University

Political Power Conflicts, Natural Resource Abundance and Human Capital

Ece Handan Guleryuz, Florida International University

Changes in wages, wage inequality and the return to human capital skills in Kenya: 1977-2005

Richard U. Agesa, Marshall University; **Jacqueline Agesa**, Marshall University; **Andrew Dabalen**, World Bank

The Additive or Synergistic and Interactive Effects of Human Development on Economic Inequality: Evidence from a Cross-National Analysis

Udaya R Wagle, Western Michigan University

Greasing or Sanding? Effect of Corruption on Investment Rate

Anupam Das, Mount Royal University; **Meaghan Marie Beatty Parry**, King's University College at the University of Western Ontario

Discussants: **Meaghan Marie Beatty Parry**, King's University College at the University of Western Ontario; **Ece Handan Guleryuz**, Florida International University; **Richard U. Agesa**, Marshall University; **Udaya R Wagle**, Western Michigan University

<Conference C>

<Friday, February 25 4:45 p.m.>

[F13] EXCHANGE RATE REGIMES AND MONETARY POLICY IN DEVELOPING ECONOMIES (JEL Codes E,F)

Session Organizer and Chair: **Emre Ozsoz**, SUNY-FIT

Sustainable Naira Exchange Rates Driven By Liquidity & Fundamentals
Mustapha A. Akinkunmi, Brickfield Road Associates

Explaining the Success of an Unannounced Foreign Exchange Regime Change
Tarron Khemraj, New College of Florida; **Sukrishnalall Pasha**, University of Guyana

Evolution of Monetary Policy and Financial System in Nepal
Prakash Kumar Shrestha, New School for Social Research

Discussants: **Tarron Khemraj**, New College of Florida; **Emre Ozsoz**, SUNY-FIT

<Conference H>

<Friday, February 25 4:45 p.m.>

[F14] THE 2008 ECONOMIC CRISIS (JEL Code F)

Session Chair: **Arman Gezici**, Keene State College

Trade Credit and International Trade during the Global Financial Crisis
Brahima Coulibaly, Federal Reserve Board; **Horacio Sapriza**, Rutgers University and Federal Reserve Board; **Andrei Zlate**, Federal Reserve Board

Changing role of the IMF? Evidence from the Current Global Crisis
Armagan Gezici, Keene State College

What led to the Greek Crisis, A Literature Review
Casimir Dadak, Hollins University

Mortgage Crisis in the USA
Khalid Mehtabdin, The College of Saint Rose

<Conference K>

<Friday, February 25 4:45 p.m.>

[F15] PRODUCT MARKET ANALYSIS (JEL Code O)

Session Chair: **Qi Sun**, Shanghai University of Finance and Economics

The Economics of Transient Vacation Rentals in Maui, Hawaii

Thomas Loudat, President TAL Associates, Honolulu, HI; **Prahlad Kasturi**, Radford University

Blue-ray DVD, Product Differentiation and Competition in the Video Game Console Market

Qi Sun, Shanghai University of Finance and Economics

<Conference L>

<Friday, February 25 4:45 p.m.>

[F16] ECONOMICS OF AUTOMOBILES AND EMISSIONS (JEL Code Q)

Session Chair: **Arian Khaleghi Moghadam**, Bloomsburg University of Pennsylvania

Total abatement cost function for market-based incentives in the automobile market

Arian Khaleghi Moghadam, Bloomsburg University of Pennsylvania

The Environmental Effects of Remittances

George Naufal, American University of Sharjah; **Jay Squalli**, American University of Sharjah

Exchange Rate Pass-Through for Dynamic Strategic Pricing in Thai Automobile Import Market

Tantatape Brahmasrene, Purdue University North Central; **Jui-Chi Huang**, Pennsylvania State University Berks

<Riverside Ballroom>

<Friday, February 25 3:00 p.m.>

[F17] POLICY RESPONSES TO THE GREAT RECESSION AND THEIR IMPACT ON MARGINALIZED GROUPS (JEL Codes B, N)

The Ninth of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizer: **Jeannette Wicks-Lim**, University of Massachusetts Amherst, Political Economy Research Institute

A Stimulus for Affirmative Action? The Impact of ARRA Infrastructure Spending on Women in the Construction Industry

Jeannette Wicks-Lim, University of Massachusetts Amherst, Political Economy Research Institute

The Great Recession, Racial Inequality and Alternative 'Public Options.'

Darrick Hamilton, Milano Graduate School, Schwartz Center for Economic Policy Analysis, The New School

Economic Crisis and Gender (Un)Aware Policy Responses: Case Studies from Turkey, Bulgaria and Romania

Fatma Gul Unal, Bard College at Simon's Rock and Levy Institute; **Yelda Yucel**, Bilgi University Turkey; **Armagan Gezici**, Keene State College

Monetary and Fiscal Policy and Human Rights

James Heintz, University of Massachusetts Amherst, Political Economy Research Institute; **Radhika Balakrishnan**, Rutgers University

Discussants: **Marie Duggan**, Keene State College; **Matthew Forstater**, University of Missouri at Kansas City; **Emcet Tas**, American University; **Ilene Grabel**, University of Denver

<Liberty 4>

<Friday, February 25 3:00 p.m.>

[F18] Undergraduate Student Research VI: Education (JEL Code I)

Sixth of Fourteen Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: **Steve DeLoach** and **Micah Boomer**, Elon University; **Steve Greenlaw**, University of Mary Washington

Session Chair: **Luke Sperling**, Minnesota State University Moorhead

Propensity of Parental Divorce and the Educational Attainment of Children

Laura Vicinie, Duquesne University

College Retention Rates and Metro Unemployment

Luke Sperling, Minnesota State University Moorhead

Educational Attainment: Factors to Contributing to Investment in Higher Education

Abigail R. Hall, Bellarmine University

The Determinants of Matriculation at Smith College

Sara Gardephe, Smith College

Discussants: **Matt Peterson**, University of Northern Iowa; **Meredith Houck**, University of North Carolina-Asheville; **Katherine M. Morris**, Keene State College; **Kaitlin Triano**, Manhattanville College

<Park 1>

<Saturday, February 26, 7:45 a.m.>

[G1] MONETARY POLICY (JEL Code E)

Session Organizer: **Nicole Simpson**, Colgate University

Session Chair: **Ken Kuttner**, Williams College

Inflation Targeting and Relative Price Variability in Canada

Roisin O'Sullivan, Smith College; **C.Y. Choi**, University of Texas, Arlington

The Implementation of Monetary Policy: How Do Central Banks Set Interest Rates?

Ken Kuttner, Williams College; **Ben Friedman**, Harvard University

Transmission of Financial Shocks and International Business Cycles

Sami Alpanda, Amherst College; **Uluc Aysun**, University of Connecticut

Discussants: **Marc Tomljanovich**, Drew University; **Ed Gamber**, Lafayette College; **Dean Scrimgeour**, Colgate University

<Park 2>

<Saturday, February 26 7:45 a.m.>

[G2] BELIEF AND LABOR PROTECTION, INCENTIVES AND COMMITMENTS, AND DIFFERENTIAL INFORMATION AND INCOMPLETE MARKETS (JEL Code J)

The First of Two sessions sponsored by The Society for the Advancement of Behavioral Economics (SABE)

Session Organizer and Chair: **Bijou Yang Lester**, Drexel University

Culturally-based beliefs and labor market institution

Fabio D'Orlando, University of Cassino; **Francesco Ferrante**, University of Cassino; **Gabriele Ruiu**, University of Cassino

Incentives and Commitments for Exercise: Evidence from a Field Experiment at an On-site Corporate Fitness Center

Heather Royer, University of California, Santa Barbara; **Mark Stehr**, Drexel University; **Justin Sydnor**, University of Wisconsin

Differential Information Economies and Incomplete Markets

Kira Pronin, Drexel University

Work Hours, Income and Flexibility of Work Schedules: Is Control the Key to Greater Happiness and Subjective Well-Being?

Lonnie Golden, Penn State Abington; **Susan Lambert**, University of Chicago; **Julia Henly**, University of Chicago

Discussants: **Mark Stehr**, Drexel University; **Kira Pronin**, Drexel University; **Lonnie Golden**, Penn State Abington; **Francesco Ferrante**, University of Cassino

<Park 3>

<Saturday, February 26 7:45 a.m.>

[G3] ECONOMIC ANALYSES OF SUBSTANCE ABUSE TREATMENT AND PREVENTION SERVICES (JEL Code I)

Session Organizer and Chair: **Sarah Q. Duffy**, National Institute on Drug Abuse

Measurement Invariance and Response Bias: A Stochastic Frontier Approach.

Robert Rosenman, Washington State University; **Vidhura Tennekoon**, Washington State University; **Laura G. Hill**, Washington State University

Cost and Cost-Effectiveness of Three Strategies for Training Clinicians in Motivational Interviewing.

Todd Olmstead, George Mason University

The Effect of Contingency Management on Health Services Utilization.

Todd Olmstead, George Mason University; **Jeffrey P. Cohen**, University of Hartford; **Nancy Petry**, University of Connecticut

Discussants: **Sarah Q. Duffy**, National Institute on Drug Abuse; **Robert Rosenman**, Washington

State University; **Jeffrey P. Cohen**, University of Hartford

<Park 4>

<Saturday, February 26 7:45 a.m.>

[G4] ETHNIC ECONOMIC ISSUES (JEL Code J)

Session Chair: **Paul Clement**, Fashion Institute of Technology (SUNY)

Modeling the HIV Epidemic in NYC: Notes on Quasi-Experiments

Juan J. DelaCruz, Lehman College, The City University of New York; **Rongning Wu**, Zicklin School of Business, Baruch College, The City University of New York

An Analysis of Nonfatal Occupational Injuries and Illnesses among Hispanic Workers in the United States

Angela R. Lebbon, Lehman College, City University of New York; **Dene T. Hurley**, Lehman College, City University of New York

Estimating the Native American-White Male Wage Gap for 1996-2007

Jeffrey D. Burnette, Rochester Institute of Technology; **David P. Burnette**, Rochester Institute of Technology; **Brid Gleeson Hanna**, Rochester Institute of Technology

An Investigation of Hispanic Buying Power and its Impact for New York State

Mario Gonzalez-Corzo, Lehman College, City University of New York; **Dene T. Hurley**, Lehman College, City University of New York

Discussants: **Tarron Khemraj**, New College of Florida; **Emre Ozsoz**, Fashion Institute of Technology

<Park 5>

<Saturday, February 26 7:45 a.m.>

[G5] POST KEYNESIAN THEMES IN MONETARY ECONOMICS (JEL Code E)

Session Chair: **Peter Skott**, University of Massachusetts, Amherst

Financial crisis in a monetary production economy. Lessons from Keynes

Claude Gnos, Université de Bourgogne, Dijon

Effective Demand Failures: Expectations, Profit and Finance

Jesper Jespersen, Roskilde University

Effective Supply Failures

Roy Rotheim, Skidmore College

Discussants: **Louis-Philippe Rochon**, Laurentian University; **Giuseppe Fontana**, University of Leeds; **Mark Setterfield**, Trinity College

<Madison 1>

<Saturday, February 26 7:45 a.m.>

[G6] CONTEMPORARY ISSUES IN FINANCIAL MARKETS (JEL Code G)

Session Organizer and Chair: **Ekin Tokat**, TOBB University of Economics and Technology

Good Times, Bad Times. Do Hedge Funds Lean Towards Ambiguous Portfolio Choices when Times Turn Bad?

Aram Balagyozyan, College of Staten Island, City University of New York; **Kyoko Mona**, Manhattanville College

Forecasting Precious Metal Prices Movements Using Trader Positions

Takvor Mutafoğlu, Hunter College, The City University of New York; **Ekin Tokat**, TOBB University of Economics and Technology; **Hakkı Arda Tokat**, TOBB University of Economics and Technology

Financial development, openness, and institutions: Time series evidence from 7 Asian economies

Mehmet Balcilar, Eastern Mediterranean University; **Esin Cakan**, University of New Haven; **Zeynel A. Ozdemir**, Gazi University

Carry Trade, Order Flow, and Exchange Rate Behavior

Takvor H. Mutafoğlu, Hunter College

The Volatility Transmission Mechanism among Carry Trade Currencies

Atılım Murat, TOBB University of Economics and Technology; **Ekin Tokat**, TOBB University of Economics and Technology

<Madison 2>

<Saturday, February 26 7:45 a.m.>

[G7] HOSPITAL ECONOMICS (JEL Code I)

Session Chair: **Sandra L. Decker**, National Center for Health Statistics

Expenditures for Physician Coverage in Maryland Hospitals

D. Patrick Redmon, Xavier University

How do the Medicaid mothers do under Pennsylvania HealthChoices program?

Tianyan Hu, PhD student, Lehigh University; **Shin-Yi Chou**, Lehigh University

Access to Health Care among Low-Income Americans: The Role of the Supply Side

Sandra L. Decker, National Center for Health Statistics; **Frederic W. Selck**, National Center for Health Statistics

Sarbanes-Oxley Creep in the Hospital Sector

Patricia Loubeau, American University of Bulgaria; **Andrew Griffith**, Iona college

Discussants: **Sandra L. Decker**, National Center for Health Statistics; **D. Patrick Redmon**, Xavier University; **Jennifer Trudeau**, University of New Hampshire

<Madison 3>

<Saturday, February 26 7:45 a.m.>

[G8] STUDIES OF CONSUMER INCOME AND THE ENVIRONMENT (JEL Code Q)

Session Chair: **Neha Khanna**, Binghamton University

Voluntary Pollution Abatement and Regulation in the Presence of a Green Market
Michael S. Delgado, Binghamton University; **Neha Khanna**, Binghamton University

A semiparametric smooth coefficient model of US gasoline demand
Weiwei Liu, Binghamton University

The Environmental Kuznets Curve for Eastern U.S. Counties: The Role of Social Capital on the Wildland-Urban Interface
Patricia M. Jarema, University of New Hampshire; **John M. Halstead**, University of New Hampshire; **Steven C. Deller**, University of Wisconsin-Madison/Extension; **Andria Fraser**, Eastern Connecticut University

Discussants: **Neha Khanna**, Binghamton University; **Weiwei Liu**, Binghamton University

<Madison 4>

<Saturday, February 26 7:45 a.m.>

[G9] GENDER (JEL Code J)

Session Chair: **Sanae Tashiro**, Rhode Island College

Is Being Single Better? Analysis of the Structure of Employment and Wages of Female Japanese Workers, 1993-2007
Sanae Tashiro, Rhode Island College

Evolving Fertility Expectations of Woman
Miranda A Moore, US Department of Labor

Gender Differences in employment and income in China's labor market
Jongsung Kim, Bryant University

Women, Men and Job Satisfaction
Cheryl Carleton, Villanova University; **Suzanne Heller Clain**, Villanova University

Discussants: **Victoria Vernon**, Empire State College, SUNY; **Elizabeth L. Munnich**, University of Notre Dame; **Seung-Yun Oh**, University of Massachusetts, Amherst; **Donna Anderson**, University of Wisconsin-La Crosse

<Madison 5>

<Saturday, February 26 7:45 a.m.>

[G10] INTERNATIONAL GROWTH AND POLICY II (JEL Code L)

Forecasting Inflation in China in Data Rich Environment
Ching-yi Lin, National Tsing Hua University; **Chun Wang**, Brooklyn College, CUNY

Transmission Mechanism of Monetary Policy: Is There a Bank Lending Channel in Japan?
I-Ming Chiu, Rutgers University, Camden

Inflation-Inflation Uncertainty Nexus: Evidence from Iranian Economy
Marzieh Bolhassani, Penn State Hazleton

<Madison 6>

<Saturday, February 26 7:45 a.m.>

[G11] ENTREPRENEURSHIP AND MARKET FREEDOM (JEL Code E)

Session Chair: **Joanna Tyrowicz**, University of Warsaw

A Simple Theory of Entrepreneurship Demand
Frank R. Gunter, Lehigh University

What Distinguishes Entrepreneurs? Evidence on the Motives for Self-employment
Joanna Tyrowicz, University of Warsaw

State Economic Freedom and Individual Labor Supply
Jeffrey J. Yankow, Furman University

A Schumpeterian Model of Entrepreneurship, Innovation, and Regional Economic Growth
Amit Batabyal, Rochester Institute of Technology; **Peter Nijkamp**, Free University

Discussants: **Andrey Garnaev**, St Petersburg State University

<Conference B>

<Saturday, February 26 7:45 a.m.>

[G12] MIGRATION AND REMITTANCES (JEL Code O)

Session Chair: **Roxana Idu**, State University of New York at Buffalo

Interprovincial Migration and Human Capital Formation in China
Yui Suzuki, Seton Hall University; **Yukari Suzuki**, University of Michigan

The Path of Migration Selection During Development
Roxana Idu, State University of New York at Buffalo

Coyotes, Migration Duration and Remittances

David L. Ortmeier; Michael A. Quinn

Remittances and Economic Growth in Latin America: The Role of Emigration

Pedro Gomis Porqueras, Australian National University; **Risa Kumazawa**, Duquesne University;
Luis Locay, University of Miami

Discussants: **Yui Suzuki**, Seton Hall University; **Risa Kumazawa**, Duquesne University; **Roxana Idu**, State University of New York at Buffalo

<Conference C>

<Saturday, February 26 7:45 a.m.>

[G13] EXPECTATIONS, LEARNING AND EQUILIBRIUM PRICE FLUCTUATIONS (JEL Code D)

Session Organizer and Chair: **Marco Airaudo**, Drexel University

Replicator Dynamic Learning in Muth's Model of Price Movements

Eran Guse, West Virginia University; **Joel Carton**, Florida International University

Boundedly Rational Imitation and the Incomplete Markets Selection Hypothesis

Andrea Giusto, Dalhousie University

The spirit of capitalism and chaotic stock price dynamics

Marco Airaudo, Drexel University

Discussants: **Eran Guse**, West Virginia University; **Andrea Giusto**, Dalhousie University; **Marco Airaudo**, Drexel University

<Conference H>

<Saturday, February 26 7:45 a.m.>

[G14] ECONOMIC IMPACTS OF FDI I (JEL Code F)

Session Chair: **Jan Hagemejer**, National Bank of Poland and University of Warsaw

FDI and Rural Educational Attainment in China

Hong Zhuang, Indiana University South Bend

Domestic export activity and FDI spillovers. Evidence from Polish firm-level data.

Andrzej Cieslik, University of Warsaw; **Jan Hagemejer**, National Bank of Poland and University of Warsaw

US National Security and Foreign Direct Investment

Baban Hasnat, SUNY Brockport

<Conference K>

<Saturday, February 26 7:45 a.m.>

[G15] TRADE POLICY AND ITS IMPACTS (JEL Code F)

Session Chair: **Zhi George Yu**, Georgetown University

Can Antidumping Induce Inefficiency? A Theoretical Approach

Nicoleta Iliescu, University of Connecticut

Tariff Pass-through, Firm Heterogeneity, and Product Quality

Zhi George Yu, Georgetown University

<Conference L>

<Saturday, February 26 7:45 a.m.>

[G16] SOCIAL CONTROL: INCENTIVES, TAXES, AND NEWS (JEL Codes B, H, O)

The Tenth of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Marie Duggan**, Keene State College; **Scott Carter**, Tulsa University

Session Chair: **Michael Carr**, University of Massachusetts Boston

Method of Pay as a Form of Control: The Beginnings of Theory
Michael Carr, University of Massachusetts Boston

The Gatekeeper: 60 Years of Economics at the New York Times.
Robert Chernomas, University of Manitoba; **Ian Hudson**, University of Manitoba

Who Should Pay More and Who Should Pay Less Taxes: A Tax Policy for Economic Recovery
Mohamad Shaaf, University of Central Oklahoma

A Marxian Model of Economic Growth
Mohammad R. Moeini, University of Massachusetts Amherst and Central Connecticut University

Discussants: **Justin Polchlopek**, University of Utah; **Marie Duggan**, Keene State College;
Mohammad R. Moeini, University of Massachusetts Amherst and Central Connecticut University;
David Laibman, Science and Society

<Riverside Ballroom>

<Saturday, February 26 7:45 a.m.>

[G17] MARXIST THEORY III: SOCIAL AND PHILISOPHICAL INQUIRIES (JEL Codes B, G)

The Eleventh of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Iren Levina**, University of Massachusetts Amherst; **Xiao Jiang**, New School for Social Research

Session Chair: **Iren Levina**, University of Massachusetts Amherst

An Aristotelian View of Marx's Method
Nathaniel Cline, University of Utah; **William McCulloch**, University of Utah; **Kirsten Ford**, University of Utah

The Ideological Effects of the Nomothetic Construction of Economics
Mark Silverman, University of Massachusetts Amherst

Beyond Equilibrium in Political Economy: Totality, Contradiction, and Why 'Policy' Alone Is Not Sufficient
Aleksandr V. Gevorkyan, Capco, New York University and St. John's University

Causes of the Soviet Collapse: The Marxist Views
Mihnea Tudoreanu, University of Massachusetts Amherst

Discussants: **Nathaniel Cline**, University of Utah; **Fabian Balardini**, Borough of Manhattan Community College; **Fahd Ali**, New School for Social Research

<Liberty 4>

<Saturday, February 26 7:45 a.m.>

**[G18] Undergraduate Student Research VII: Sports/Game Shows (JEL Code L)
Seventh of Fourteen Sessions Sponsored by Issues in Political Economy (IPE)**

Session Organizers: **Steve DeLoach** and **Micah Boomer**, Elon University; **Steve Greenlaw**, University of Mary Washington

Session Chair: **Andrew Garrison**, Elon University

Rational Decision-Making in the Face of Uncertainty: An Experiment in Jeopardy!
Trevor Boeckmann, University of Northern Iowa

Is the NFL Betting Market Efficient?
Nicholas Fohey, University of Northern Iowa

Does Winning Percentage Influence Attendance in Professional Sports?
Andrew Tiffany, Shippensburg University

What Affects the Price of a NFL Ticket Sale?
Michael J. Marmer, West Chester University of Pennsylvania

The Impact of Revenue Sharing on the Competitiveness of Major League Baseball
Kegan Reiswig, Minnesota State University Moorhead

Optimization of Total Score in Figure Skating: The Importance of Comparative Advantage in Artistic Ability
Kristen Slamar, Illinois Wesleyan University

Discussants: **Brandon Hiscox**, West Chester University of Pennsylvania; **Patricia Willingham Jones**, West Chester University of Pennsylvania; **Sovita Hean**, College of the Holy Cross; **Rebecca Rotz**, Shippensburg University; **Kevin Sheridan**, Elon University

<Park 1>

<Saturday, February 26 9:15 a.m.>

[H1] CONFLICT AND GLOBAL SECURITY (JEL Code F)

Session Organizer: **Rupayan Gupta**, Roger Williams University

Session Chair: **Charles H. Anderton**, College of the Holy Cross

Risk Factors for Genocide: A Theoretical and Empirical Inquiry
Charles H. Anderton, College of the Holy Cross

On the Economics of Interrogation: The Big 4 Versus the Little Fish Game
Walter Enders, University of Alabama; **Paan Jindapon**, University of Alabama

Changing Threat Perceptions and the Efficient Provisioning of International Security

Rupayan Gupta, Roger Williams University

Motivating Operatives for Suicide Missions and Conventional Terrorist Attacks

Daniel Arce, University of Texas at Dallas; **Kevin Siqueira**, University of Texas at Dallas

<Park 2>

<Saturday, February 26 9:15 a.m.>

[H2] PUBLIC HEALTH ECONOMICS: CONJOINT ANALYSIS/DISCRETE-CHOICE EXPERIMENTS PROVIDING VALUE-ADDED RESULTS (JEL Codes C, I)

Session Organizer: **Mark L. Messonnier**, CDC/NCIRD/ISD/HSREB

Session Chair: **Fangjun Zhou**, Centers for Disease Control and Prevention

Finding Utility Measures for Influenza Illness

Lisa Prosser, University of Michigan; **Mark Messonnier**, Centers for Disease Control and Prevention; **Timothy Uyeki**, Centers for Disease Control and Prevention; **Katherine Payne**, University of Manchester; **Donna Rusinak**, Harvard Pilgrim Health Care; **Ping Shi**, Harvard Pilgrim Health Care

Predicting Adolescent Vaccination Uptake

Derek Brown, Research Triangle Institute; **F. Reed Johnson**, Research Triangle Institute; **Olga Khavjou**, Research Triangle Institute; **Christine Poulos**, Research Triangle Institute; **Mark Messonnier**, Centers for Disease Control and Prevention

Assessing Preferences on the Risks of Combination Childhood Vaccines

Courtney Gidengil, RAND Corporation; **Tracy Lieu**, Harvard Pilgrim Health Care; **Donna Rusinak**, Harvard Pilgrim Health Care; **Ping Shi**, Harvard Pilgrim Health Care; **Katherine Payne**, University of Manchester; **Lisa Prosser**, University of Michigan; **Mark Messonnier**, Centers for Disease Control and Prevention

Discussants: **Amanda Honeycutt**, Research Triangle Institute; **Bo-Hyun Cho**, Carter Consulting, Inc.

<Park 3>

<Saturday, February 26, 9:15 a.m.>

[H3] INTERNATIONAL FINANCIAL ISSUES II (JEL Codes F, G)

Session Organizer & Chair: **Theologos Homer Bonitsis**, New Jersey Institute of Technology

Profitability, Return and Growth: An Application to the Shipping Industry

Eleftherios Thalassinos, University of Piraeus; **Vicky Zampeta**, University of Piraeus

Durable Goods, Interest Rates and the Small Open Economy Business Cycle

Ali Al-Nadi, University of Tennessee; **Mohammed Mohsin**, University of Tennessee

The Economic Implications of China's Growth on the USA, Japan and Europe

Elias C. Grivoyannis, Yeshiva University

<Park 4>

<Saturday, February 26 9:15 a.m.>

[H4] AGENT-BASED COMPUTATIONAL ECONOMICS: SOCIAL NETWORKS (JEL Code C)

The Fifth of Eight sessions sponsored by The NYC Computational Economics & Complexity Workshop

Session Organizer: **Troy Tassier**, Fordham University

Session Chair: **Jason Barr**, Rutgers University, Newark

Optimal Rate of Advertising in Movie Industry: When Does Social Networking Make Advertising Efforts Obsolete?

Zakaria Babutsidze, OFCE, Science-Po and SKEMA Business School

The Role of Networks in the Migration Cycle – An Agent-based Model

Anna Klabunde, Ruhr-Universität Bochum

A Correlation Model of Diffusion in Complex Social Networks

PJ Lamberson, Sloan School of Management, Massachusetts Institute of Technology

Networks, Information Cascades, and Reputation Based Signaling

Troy Tassier, Fordham University

Discussion among Participants

<Park 5>

<Saturday, February 26 9:15 a.m.>

[H5] ECONOMICS OF OBESITY (JEL Code I)

The Third of Six sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

The causal effect of depression on obesity: an investigation using three national datasets

Jennifer Tennant, Cornell University; **Dhaval Dave**, Bentley University & NBER; **Gregory Colman**, Pace University & NBER

The impact of unemployment and the recession on physical activity

Gregory Colman, Pace University & NBER; **Dhaval Dave**, Bentley University & NBER

Obesity and Socioeconomic Status in South Africa: Decomposing Gender and Race Differentials

Susan L. Averett, Lafayette College; **Nicholas Stacey**, Lafayette College

The Effects of Breastfeeding Across the Early Years of Childhood

Inas Rashad Kelly, Queens College and NBER; **Clive Belfield**, Queens College

Discussants: **Jamie Rubenstein Taber**, Cornell University; **Swati Mukerjee**, Bentley University

<Madison 1>

<Saturday, February 26 9:15 a.m.>

[H6] CELEBRATING THE GENERAL THEORY AFTER 75 YEARS (JEL Code B)

Session Organizer and Chair: **Louis-Philippe Rochon**, Laurentian University

Keynes's General Theory, the Quantity Theory of Money and Monetary Policy
Peter Docherty, University of Technology, Sydney

Keynes, The General Theory and Endogenous Money
Louis-Philippe Rochon, Laurentian University

The Absolute Modernity of Keynes's Core Vision
Alain Parguez, University of Besancon

<Madison 2>

<Saturday, February 26 9:15 a.m.>

[H7] HEALTH ECONOMICS: STUDIES OF DIET AND OBESITY (JEL Code I)

Session Chair: **Matthew Metzgar**, SUNY Alfred State College

A Theory of Diet Crashing and Relapse in the Presence of Diet Uncertainty
Saharat "Oak" Pongsree, Wesley College

The Feasibility of a Paleolithic Diet for Low-Income Consumers
Matthew Metzgar, SUNY Alfred State College

Obesity and Risky Behavior among Teenagers
Freddy Siahaan, Shippensburg University

Discussant among participants.

<Madison 3>

<Saturday, February 26 9:15 a.m.>

[H8] GLOBAL EQUITY MARKETS (JEL Code G)

Session Chair: **James P. Murtagh**, Siena College

Is international diversification still beneficial?
Jae-Kwang Hwang, Virginia State University

Risk and return changes in global equity markets before, during, and after the 2008 financial crisis
James P. Murtagh, Siena College

Discussants: **James P. Murtagh**, Siena College; **Jae-Kwang Hwang**, Virginia State University

<Madison 4>

<Saturday, February 26 9:15 a.m.>

[H9] DISCRIMINATION I (JEL Code J)

Session Chair: **Jennifer L. Doleac**, Stanford University

New economy, still glass ceiling?. Analysis of organisational barriers and proposal of a gender-oriented Balanced Scorecard

Calvo, N., University of A Coruna; **Bastida, M.**, University of Santiago de Compostela; **FeÃ;s, J.**, University of Santiago de Compostela

The Visible Hand: Race and Online Market Outcomes

Jennifer L. Doleac, Stanford University; **Luke C.D. Stein**, Stanford University

The Earnings of Native Hawaiians in Hawaii

Elaina Rose, University of Washington; **Jin Sung Yoo**, Korea Economic Research Institute

Why Is the Sex Ratio Unbalanced in China? The Role of the One-Child Policy, Underdeveloped Social Insurance and Parental Expectations

Xue Li, University of Maryland-College Park

Discussants: **Jennifer VanGilder**, Ursinus College; **Miranda A Moore**, US Department of Labor; **Meta Brown**, Federal Reserve Bank of New York

<Madison 5>

<Saturday, February 26 9:15 a.m.>

[H10] BEHAVIORAL STUDIES II (JEL Code D)

Session Chair: **William F. Vasquez**, Fairfield University

Mandating Behavioral Conformity in Social Groups with Conformist Members

Peter Grajzl, Washington and Lee University; **Andrzej Baniak**, Central European University

The Fast and the Furious: The Effects of Gasoline Prices on the Time Use of Teenagers

Stephen B. DeLoach, Elon University; **Stephanie Franz**, Elon University; **Jennifer Platania**, Elon University

Free-riding in teams. Theory and evidence from swimming competitions

Michael Neugart, Free University of Bozen; **Matteo G. Richiardi**, University of Torino

Household Perceptions and Expenditures on Water Storage

William F. Vasquez, Fairfield University

Discussants: **Efraim Berkovich**, Manhattanville College; **Carl Shu-Ming Lin**, Rutgers University

<Madison 6>

<Saturday, February 26 9:15 a.m.>

[H11] MACROECONOMIC STABILITY AND PERFORMANCE (JEL Code E)

The New Consensus and Aggregate Demand

Millicent M. Taylor, Carson-Newman College

Savings and Macroeconomic Crises

Philippe Aghion, Harvard University; **Mariana Colacelli**, Columbia University

<Conference B>

<Saturday, February 26 9:15 a.m.>

[H12] ECONOMIC SYSTEMS (JEL Code P)

Session Chair: **Frank R. Gunter**, Lehigh University

Impacts of Restructuring and Privatization on Manufacturing Productive Efficiency: Evidence from China

Song Gao, Juniata College; **Wei-Chiao Huang**, Western Michigan University

Challenges facing the Reconstruction of Iraqi Infrastructure

Frank R. Gunter, Lehigh University

A Different Look at Lenin's Legacy: Trust, Risk, Fairness and Cooperativeness in the Two Germanies

Guido Heineck, Institute for Employment Research; **Bernd Sassmuth**, University of Leipzig

Culture, Institutions, and Firm Performance

Hasan A Faruq, Xavier University

Discussants: **Frank R. Gunter**, Lehigh University; **Hasan A Faruq**, Xavier University; **Wei-Chiao**

Huang, Western Michigan University

<Conference C>

<Saturday, February 26 9:15 a.m.>

[H13] NEOCLASSICAL ECONOMICS: HOW FALLACIES AND OMISSIONS LEAD TO BAD POLICY (JEL Code E)

Session Organizer and Chair: **Mary M. Cleveland**, Columbia University

Tax Regimes that don't Invite Corruption

H. William Batt, Robert Schalkenbach Foundation

Neoclassical Economics: Blind Spot for Factor Proportions and Prices

Mary M. Cleveland, Columbia University

Neoclassical Economists and Polluters: Aid and Comfort to the Enemy

M. Mason Gaffney, University of California, Riverside

Good and Bad Deflation: The Inverse Relation Between Wealth and Value in Henry George's Science of Political Economy

Francis K. Peddle, Dominican University College

<Conference H>

<Saturday, February 26 9:15 a.m.>

[H14] ECONOMIC GROWTH WITH A FOCUS ON CHINA (JEL Code F)

Session Chair: **Yin Hu**, Indiana University

Reserve Financing the Increase in Government Infrastructure Investment in China
Yin Hu, Indiana University

What can percentage growth rates tell us? A decomposition method under growth instability.
Steven Lim, University of Waikato; **Jason Le Vaillant**, Ministry of Economic Development, New Zealand

<Conference K> <Saturday, February 26 9:15 a.m.>
[H15] FIRM BEHAVIORS (JEL Code D)

Session Chair: **Carlos Robalo Marques**, Banco de Portugal

Choosing between time and state dependence: Micro evidence on firms' price reviewing strategies
Daniel A. Dias, University of Illinois at Urbana-Champaign; **Carlos Robalo Marques**, Banco de Portugal; **Fernando Martins**, Universidade Lusíada, ISEG and Banco de Portugal

US Manufacturing and Vertical/Horizontal Intra-Industry Trade: Examining the Smooth Adjustment Hypothesis
Roger White, Franklin & Marshall College; **Cheng Chen**, Franklin & Marshall College

<Conference L> <Saturday, February 26 9:15 a.m.>

[H16] ELECTRICITY MARKETS AND CRIMES (JEL Code H)

Session Chair: **John Taber**, Cornell University

Modeling Long-Run Demand Response in Electricity Markets with Carbon Markets
John Taber, Cornell University; **Daniel Shawhan**, RPI; **William Schulze**, Cornell University

Electricity Theft: Just Another Property Crime?
Keva Steadman, Binghamton University

Reports of Water Quality Violations induce Consumers to buy Bottled Water
Misuk Seo, SUNY Binghamton; **Andreas Duus Pape**, SUNY Binghamton

<Riverside Ballroom> <Saturday, February 26 9:15 a.m.>

[H17] ROUNDTABLE ON ALTERNATIVE THEORIES OF COMPETITION (JEL Code P)
The Twelfth of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Jamee K. Moudud**, Sarah Lawrence College; **Scott Carter**, Tulsa University

Session Chair: **Cyrus Bina**, University of Minnesota at Morris

Strategic Competition, Persistent Intra-industrial Technology Differentials and Transient Entry Barriers: Theory and Business History
Jamee K. Moudud, Sarah Lawrence College

Competition and Competitive Grouping: Organization and Theory of Competition

Jack High, George Mason University

On Sraffa's Early and late Views on Marshall and the Theory of the Competitive Firm: A Review and Suggested Interpretation.

Scott Carter, The University of Tulsa; **Andres Lazzarini**, University of Alicante Spain

Discussion amongst participants

<Liberty 4>

<Saturday, February 26 9:15 a.m.>

[H18] Undergraduate Student Research VIII: Public Economics (JEL Code H)

Eighth of Fourteen Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: **Steve DeLoach** and **Micah Boomer**, Elon University; **Steve Greenlaw**, University of Mary Washington

Session Chair: **Ian Grady**, Elon University

State and County Tax policy Effects on the Decisions of Entrepreneurs

Alex Draftz, Furman University; **Ella Krivitchenko**, Furman University

State laws and foreclosure rates: A brief analysis

Kevin Sheridan, Elon University

Bush Tax Cuts: Trickle-down Effect

Kaitlin Triano, Manhattanville College

The Ineffectual Use of the Interest Rate to Influence Fixed, Non-Residential Investments

Caitlin Payne, University of Mary Washington

The Effect of Right-to-Carry Laws on Handgun Murders

Brandon Hiscox, West Chester University of Pennsylvania

Discussants: **Gregory Fiorentino**, West Chester University of Pennsylvania; **Cora J. Wigger**, College of Wooster ; **Charlie Cowell**, University of Northern Iowa; **Stephanie Franz**, Elon University;

Andrew Tiffany, Shippensburg University

<Park 1>

<Saturday, February 26 11:00 a.m.>

[I1] RECENT POLICY APPLICATIONS OF COMPUTABLE GENERAL EQUILIBRIUM MODELS (JEL Code C)

Using Computable General Equilibrium Models to Estimate Optimal Levels of Cyber Security in A Two Stage Actuary Analysis

Brett R. Gelso, Johns Hopkins University; **Daryl R. Brydie**, Booz Allen Hamilton; **Jennifer D. Li**, Booz Allen Hamilton

Using Computable General Equilibrium Models to Estimate the Welfare Effects of Public Policy on Human Health

Jennifer D. Li, Booz Allen Hamilton; **Brett R. Gelso**, Johns Hopkins University

US Electricity Demand and Macroeconomic Variables – Linking Conditional VECM to Reduce Complexity and Robustify Identification

Mark D. Hutson, Booz Allen Hamilton

A Critique of the Use of General Equilibrium Models in Applied Policy Settings: Lessons Learned from Three Case Studies on Economic Development and Green Investments Strategies

Victoria Adams, Booz Allen Hamilton; **Brett R. Gelso**, Johns Hopkins University

Discussants: **Mark Hutson**, Booz Allen Hamilton; **Brett Gelso**, Johns Hopkins University

<Park 2>

<Saturday, February 26 11:00 a.m.>

[I2] CURRENCY WARS, G20 SKIRMISHES AND OTHER GOVERNANCE FAILURES: A ROUNDTABLE (JEL Code F)

Session Organizer: **Ilene Grabel**, University of Denver

Session participants: **Jane D'Arista**, University of Massachusetts Amherst; **Gerald Epstein**, University of Massachusetts Amherst; **Kevin Gallagher**, Boston University; **Leanne Ussher**, Queens College, City University of New York; **Matías Vernengo**, University of Utah; **Ilene Grabel**, University of Denver

<Park 3>

<Saturday, February 26 11:00 a.m.>

[I3] FISCAL POLICY AND PUBLIC DEBT (JEL Code E)

Session Chair: **Peter Skott**, UMass Amherst

Government spending, public investment and economic growth

Amitava Dutt, Notre Dame University

How Real are Deficit and Debt Constraints on Fiscal Policy?

Thomas Palley, New America Foundation

The public-debt obsession

Soon Ryoo, Adelphi University; **Peter Skott**, UMass Amherst

International Debt Forgiveness, the soft budget constraint and tax effort: A panel data analysis

Leanora Alecia Brown, Georgia State University

Discussants: **Deepankar Basu**, UMass Amherst; **Gilberto Lima**, University of São Paulo; **Malcolm Sawyer**, University of Leeds

<Park 4>

<Saturday, February 26 11:00 a.m.>

[I4] AGENT-BASED COMPUTATIONAL ECONOMICS: INDUSTRY STRUCTURE (JEL Code C)

The Sixth of Eight sessions sponsored by The NYC Computational Economics & Complexity Workshop

Session Organizer: **Christopher S. Ruebeck**, Lafayette College
Session Chair: **Andreas Pape**, Binghamton University

R&D Behavior and the Emergence of Fat-Tailed Firm Size Distributions
Zakaria Babutsidze, OFCE, Science-Po and SKEMA Business School

A Computational Model of Schumpeterian Competition with Myopic but Adaptive Firms
Myong Hun Chang, Cleveland State University

Agency and Structure: A Social Simulation of knowledge-intensive industries
Andreas Pyka, University of Hohenheim; **Petra Ahrweiler**, National Institute of Technology Management, University College Dublin; **Nigel Gilbert**, University of Surrey

Non-Price Competition in an Agent-Based Modular Economy
Shu-Heng Chen, National Chengchi University; **Bin-Tzong Chie**, National Chengchi University

Discussants: **MyongHun Chang**, Cleveland State University; **Robert Somogyi**, Paris School of Economics; **Jason Barr**, Rutgers University, Newark; **Christopher Ruebeck**, Lafayette College

<Park 5>

<Saturday, February 26 11:00 a.m.>

[I5] HUMAN CAPITAL (JEL Code J)

The Fourth of Six sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Chair: **Hope Corman**, Rider University

Using National Twin Data to Estimate the Peer Effects on Children's Educational Outcomes
Shin-Yi Chou, Lehigh University; **Ming-Jen Lin**, National Taiwan University; **Echu Liu**, Southern Illinois University Carbondale; **Jin-Tan Liu**, National Taiwan University

Intergeneration Transfer of Human Capital: Results from a Natural Experiment in Taiwan
Wehn-Jyuan Tsai, Shih Hsin University; **Jin-Tan Liu**, National Taiwan University and National Bureau of Economic Research; **Michael Grossman**, City University of New York and National Bureau of Economic Research; **Shin-Yi Chou**, Lehigh University and National Bureau of Economic Research

Breastfeeding and Adult Outcomes: Evidence from Add Health
Resul Cesur, Georgia State University; **Inas Rashad Kelly**, Queens College

Effects of Welfare Reform on Vocational Education and Training
Dhaval Dave, Bentley University & NBER; **Hope Corman**, Rider University & NBER; **Nancy E. Reichman**, Robert Wood Johnson Medical School & Princeton University

Discussants: **Reagan Baughman**, University of New Hampshire; **Jennifer Tennant**, Cornell

University; **John Leeth**, Bentley University; **Cheryl Carleton**, Villanova University

<Madison 1>

<Saturday, February 26 11:00 a.m.>

[I6] TOPICS IN FORENSIC ECONOMICS II (JEL Code B)

The Second of Four sessions sponsored by The National Association of Forensic Economics (NAFE)

Session organizers: **David Schap**, College of the Holy Cross; **Marc A. Weinstein**, Team Economics, LLC

Session Chair: **David Rosenbaum**, University of Nebraska – Lincoln

Multiple Regression Models with Interactive Variables for Litigation Support in Employment Discrimination

Elias C. Grivoyannis, Yeshiva University

A Primer on Military Retirement

Raymond Strangways, Old Dominion University; **Bruce Rubin**, Old Dominion University

Massachusetts Law Concerning Economic Damage Assessment in Wrongful Death Litigation

David Schap, College of the Holy Cross

Discussants: **Armando Rodriguez**, University of New Haven; **Arthur A Eubank**, Eubank Economics, Inc.; **Craig Allen**, Commonwealth Research Group

<Madison 2>

<Saturday, February 26 11:00 a.m.>

[I7] ECONOMICS AND PHILOSOPHY (JEL Code B)

Third of Seven Sessions sponsored by The Association for Social Economics (ASE)

Session Organizer and Chair: **Mark D. White**, College of Staten Island

Reframing the Commonwealth: The Civic vs. the Commercial

Marvin Brown, University of San Francisco

Profit and Magnanimity

Andrew Terjesen, Rhodes College

The Same Face of the Two Smiths: Adam Smith and Vernon Smith

Maria Pia Paganelli, Trinity University

Contingent Valuation and Environmental Public Health Goods: Issues of Gender and Race

Chian A Jones Ritten, Colorado State University

Discussion among participants

<Madison 3>

<Saturday, February 26 11:00 a.m.>

[I8] HOUSING ECONOMICS (JEL Code Q)

Session Chair: **LaTanya Brown**, Bowie State University

Property Values, Consumer Surplus and NIMBY
Jerome F. Heavey, Lafayette College

Housing Costs and Crowding: Evaluating Alternative Measures of Metropolitan Housing Costs with a Proxy
Todd Evan Easton, University of Portland; **Robert B. Pamplin, Jr.**, University of Portland

Land Market Activity
Derek G. Stacey, Queen's University

Distress: Discounts and Externalities in the Las Vegas Housing Market, 2005 - 2009
Maria-Denisse Colin-Magana, University of Nevada Las Vegas; **Bernard Malamud**, University of Nevada Las Vegas; **Djeto Assane**, University of Nevada Las Vegas

Discussants: **Martin D. Heintzelman**, Clarkson University; **Daren A. Conrad**, Bowie State University; **Li Ma**, The Ohio State University

<Madison 4>

<Saturday, February 26 11:00 a.m.>

[I9] DISCRIMINATION II (JEL Code J)

Session Chair: **Jennifer VanGilder**, Ursinus College

White Men Can't Run: An Empirical Investigation of the Impact of Skin Tone Shade on Running Backs in the National Football League
Jennifer VanGilder, Ursinus College; **Kaitlyn Myers**, Ursinus College; **David Berri**, Southern Utah University

Decomposing Race Differences in Small Business Lending
Nara Mijid, Central Connecticut State University; **Alex Bernasek**, Colorado State University; **Sally Lesik**, Central Connecticut State University

Discussants: **Ariel R Belasen**, Southern Illinois University Edwardsville; **Lea R. Gimenez-Duarte**, Lehigh University; **Jennifer L. Doleac**, Stanford University

<Madison 5>

<Saturday, February 26 11:00 a.m.>

[I10] EARNINGS (JEL Code J)

Session Chair: **Anil Duman**, Central European University

Unpredictability Of Stock Prices: Is It Because Of Lack of Data ?
Amaresh Das, Southern University at New Orleans

Method of pay, legal status, and earnings gaps
Catherine Y. Co, University of Nebraska at Omaha; **Ira N. Gang**, Rutgers University; **Myeong-Su**

Yun, Tulane University

The Effects of Cognitive and Non-Cognitive Ability on the Height Premium
Andreas Schick, The Ohio State University

Discussants: **Rafael P Ribas**, University of Illinois at Urbana-Champaign; **Penka A. Kovacheva**, Princeton University; **Monica Galizzi**, University of Massachusetts Lowell; **Edo Navot**, University of Wisconsin-Madison

<Madison 6>

<Saturday, February 26 11:00 a.m.>

[I11] CONSUMER CREDIT AND REGULATION (JEL Code E)

Credit Counseling: Theory, Practice and Industry Analysis
Robert H. Scott, III, Monmouth University

Asymmetric Information and Excess Credit
Ramu Gopalan, Washington and Jefferson College; **Yongsheng Wang**, Washington and Jefferson College

Credit Demand, Credit Supply and Aggregate Uncertainty
Nathan S. Balke, Southern Methodist University; **Zheng Zeng**, Bowling Green State University

An empirical analysis of housing prices
John Barkoulas, Georgia Southern University; **Arav Ouandlous**, Savannah State University

<Conference B>

<Saturday, February 26 11:00 a.m.>

[I12] AFRICA: ISSUES OF ECONOMIC DEVELOPMENT (JEL Code O)

Session Chair: **Yilma Gebremariam**, Southern Connecticut State University

Causes of Declining HIV Infection Rates: The Tales of Kenya and Tanzania
Kpoti Kitissou, Binghamton University; **Bong Joon Yoon**, Binghamton University

AIDS Mortality and Wages: Evidence from South Africa
Luke Chicoine, University of Notre Dame

Moving Up and Out of Poverty in Sub-Saharan Africa: A Q-Squared Analysis of Poverty Dynamics and Mobility
Emcet Tas, American University

The role of social capital (SC) in economic development in Sub-Saharan Africa Countries (SSACs): The Case of Addis Ababa, Ethiopia.
Yilma Gebremariam, Southern Connecticut State University

Discussants: **Emcet Tas**, American University; **Luke Chicoine**, University of Notre Dame; **Kpoti Kitissou**, Binghamton University; **Yilma Gebremariam**, Southern Connecticut State University

<Conference C>

<Saturday, February 26 11:00 a.m.>

[I13] GLOBAL IMBALANCES (JEL Code F)

Session Organizer: **Laura Carvalho**, New School University

Session Chair: **Robert Blecker**, American University

Global Imbalances and the U.S. Trade Deficit

Robert Blecker, American University

Bretton Woods 2 Is Dead, Long Live Bretton Woods 3?

Jörg Bibow, Skidmore College and Levy Economics Institute

Current account imbalances, international capital flows and contributions to effective demand (1980-2008)

Laura Carvalho, New School University

Demand Regimes in Open, but Integrated Economies

Armon Rezai, Vienna University of Economics and Business

Discussants: **Lance Taylor**, New School University; **Robert Blecker**, American University; **Armon Rezai**, Vienna University of Economics and Business; **Jörg Bibow**, Skidmore College and Levy Economics Institute

<Conference H>

<Saturday, February 26 11:00 a.m.>

[I14] CURRENCY AND FINANCIAL INTEGRATION (JEL Code F)

Session Chair: **Kishore G. Kulkarni**, Metropolitan State College of Denver

Should all of Europe Share A Currency? Analysis of Germany and Greece

Gavin Roberts, Metropolitan State College of Denver; **Kishore G. Kulkarni**, Metropolitan State College of Denver

The Quantity Anomaly and Financial Integration

Jean-François Rouillard, Queen's University

<Conference K>

<Saturday, February 26 11:00 a.m.>

[I15] FIRM INVOLVEMENT (JEL Code L)

Session Chair: **Michael S. Delgado**, Binghamton University

Voluntary Pollution Abatement and Firm Profitability

Michael S. Delgado, Binghamton University; **Neha Khanna**, Binghamton University; **Vicki L. Bogan**, Cornell University

Welfare Impact of Strategic Product Differentiation Responses of Firms to Changes in Merger Control Policy

Sencer Ecer, Istanbul Technical University

<Conference L>

<Saturday, February 26 11:00 a.m.>

[I16] ROUNDTABLE ON SOCIALIST PLANNING: HISTORICAL EXPERIENCE AND NEW CHALLENGES (JEL Code P)

The Thirteenth of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizer and chair: **Julio Huato**, St. Francis College

Incentive Design, Iterative Planning and Local Knowledge in a Maturing Socialist Economy.

David Laibman, Science and Society

Planning the Venezuelan Economy

Victor Alvarez, Centro Internacional Miranda Venezuela

Economics and the Theory of Socialist Planning: Where Are We Today?

Julio Huato, St. Francis College

Discussion amongst participants

<Riverside Ballroom>

<Saturday, February 26 11:00 a.m.>

[I17] ROUNDTABLE ON ALTERNATIVE THEORIES OF COMPETITION: EVIDENCE PART I (JEL Code B)

The Fourteenth of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Jamee K. Moudud**, Sarah Lawrence College; **Scott Carter**, Tulsa University

Session Chair: **Jamee K. Moudud**, Sarah Lawrence College

Explaining Long-term Exchange Rate Behavior in the United States and Japan

Anwar Shaikh, New School for Social Research

Capitalist Competition and World Oil: Why Isn't Mainstream Theory True or False?

Cyrus Bina, University of Minnesota at Morris

Are Megafirms Competitive? Empirical Tests Using the Nonfinancial Dow Jones Industrial Average Firms.

John Sarich, New York City Department of Finance

Discussion amongst participants

<Liberty 4>

<Saturday, February 26 11:00 a.m.>

[I18] Undergraduate Student Research IX: Labor Economics (JEL Code J)

Ninth of Fourteen Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: **Steve DeLoach** and **Micah Boomer**, Elon University; **Steve Greenlaw**, University of Mary Washington

Session Chair: **Kevin Sheridan**, Elon University

CEO Salaries: Do They Make Sense?

Sean Walsh, Washington and Jefferson College

Height and Higher Wages: An Econometric Analysis Using NLSY79 Data

Katelynn M. Benzing, St. Lawrence University; **David F.R. MacClaren III**, St. Lawrence University

Decision, Decision, Decision: Retirement Status

Rebecca Rotz, Shippensburg University

Homosexual Wage Discrimination

Micah Boomer, Elon University

Determinants of Individual Player Earnings on the PGA Tour

Bryan C. Samaha, West Chester University of Pennsylvania

Discussants: **Owen Cue**, University of Northern Iowa; **Fiorella Villari**, Manhattanville College;

Laura Vicinie, Duquesne University; **Ishani Desai**, American University; **Andy Shin**, Furman University

<Park 1>

<Saturday, February 26 2:00 p.m.>

[J1] GLOBALIZATION, COMPETITION, AND TECHNICAL CHANGE (JEL Codes F, O)

The Fourth of Six sessions sponsored by New Direction in Political Economy (NDIPE)

Session Chair: **W. Milberg**, New School University

Demand-enhancing innovation

Mika Kato, Howard University

Bargaining over Productivity and Wages when Technical Change is Induced: Implications for Growth, Distribution, and Employment

Daniele Tavani, Colorado State University

External competitiveness and endogenous productivity in a Post-Keynesian two-country model

Rudi von Arnim, University of Utah

Induced Innovation, Endogenous Growth and Income Distribution: A Model along Classical Lines

Luca Zamperelli, University of Rome

<Park2>

<Saturday, February 26 2:00 p.m.>

[J2] DEVELOPMENT STRATEGIES IN THE AFTERMATH OF THE GLOBAL CRISIS (JEL Codes E, F and O).

Second of Two Sessions: The Regional Dimension

Session Organizers: **Matias Vernengo**, University of Utah and **Esteban Perez Caldentey**, United Nations Economic Commission for Latin America and the Caribbean (ECLAC)

Session Chair: **Matias Vernengo**, University of Utah

Does Latin America lag behind due to sharper recessions and/or slower recoveries?

Ramón Pineda, ECLAC.

The tragic consequences of the crisis for Latin America's long-term development.

Matias Vernengo, University of Utah, and **Esteban Pérez Caldentey**, ECLAC.

Regional integration and reserve accumulation in Latin America and the Caribbean.

Luis Rosero, Amherst, Massachusetts.

Threshold effects in the relationship between FDI on import productivity: Growth in Latin America and the Caribbean.

Dillon Alleyne, ECLAC.

The development of creative industries in the Caribbean: issues and implications for smaller economies.

Michael Hendrickson, ECLAC.

Discussion among participants.

<Park 3>

<Saturday, February 26 2:00 p.m.>

[J3] HIDDEN COSTS OF MINIMUM CONTRIBUTIONS, BIAS IN RESERVATION-WAGES DETERMINATION, AND INVESTORS WITH TOO MANY OPTIONS? (JEL Code D)
The Second of Two sessions sponsored by The Society for the Advancement of Behavioral Economics (SABE)

Session Organizer and Chair: **Bijou Yang Lester**, Drexel University

Is There a Hidden Cost of Imposing a Minimum Contribution Level to a Public Good?

Martin Kocher, University of East Anglia; **Peter Martinsson**, University of Gothenburg; **Xianghong Wang**, Renmin University of China

Experimental Evidence of Bias in the Setting of Reservation Wages

David Comerford, Duke University

Investors With Too Many Options?

Daniel Dorn, Drexel University

Discussants: **David Comerford**, Duke University

<Park 4>

<Saturday, February 26 2:00 p.m.>

[J4] AGENT-BASED COMPUTATIONAL ECONOMICS: CONTRIBUTIONS OF AGENT-BASED MODELING TO ECONOMICS (JEL Code C)

The Seventh of Eight sessions sponsored by The NYC Computational Economics & Complexity Workshop

Session Organizer: **Leanne Ussher**, Queens College, City University of New York

Session Chair: **Duncan Foley**, New School for Social Research

Financial Crisis, Heterogeneous Interacting Agents and Network: A Solvable Agent Based Model
Corrado Di Guilmi, School of Finance and Economics – University of Technology; Sydney, Australia, **Mauro Gallegati**, Polytechnic University of Marche, **Simone Landini**, I.R.E.S. Piemonte: Socioeconomic Research Institute of Piedmont, **Joseph E. Stiglitz**, Columbia University

Understanding the Financial Crisis

Doyle Farmer, Santa Fe Institute

Discussants: **Duncan Foley**, New School for Social Research

<Park 5>

<Saturday, February 26, 2:00 p.m.>

[J5] ISSUES ON THE CURRENT FINANCIAL CRISIS (JEL Code G)

Session Organizer & Chair: **Theologos Homer Bonitsis**, New Jersey Institute of Technology

The European Common Currency: Trade Effect and Redistribution of Wealth - Winners and Losers
Eleftherios Thalassinos, University of Piraeus; **George Dafnos**, University of Piraeus

The Ethics of Yield Spread Premiums in the Financial Crisis

Luis Eduardo Rivera-Solis, Dowling College; **James F. Hoelscher**, Lincoln Memorial University

Developing a Corporate Governance Index for Greek Publicly Listed Firms:

Results from Empirical Research

Andreas G. Koutoupis, The University of the Aegean

The Federal Reserve System and European Central Bank: Some Perspectives in their Differences and Similarities

Pellegrino Manfra, Queensborough Community College, CUNY

<Madison 1>

<Saturday, February 26, 2:00 p.m.>

[J6] TOPICS IN FORENSIC ECONOMICS III

The Third of Four sessions sponsored by The National Association of Forensic Economics (NAFE)

Session Organizers: **David Schap**, College of the Holy Cross; **Marc A. Weinstein**, Team Economics, LLC

Session Chair: **Sheldon Wishnick**, Actuarial Litigation Services

The Decedent-Only Personal Consumption Deduction for Use in Litigation

Stephen Levinson, Tinari Economics; **Frank Tinari**, Tinari Economics

Do Labor Productivity and Output Price Help Forecast Wage Rates? Some Evidence from U.S. Manufacturing Industries, 1958-2005

Ismail Cole, California University of Pennsylvania

Discussants: **James D. Rodgers**, The Pennsylvania State University; **Rick R. Gaskins**, Gaskins Associates, PC

<Madison 2>

<Saturday, February 26 2:00 p.m.>

[J7] HEALTH: STUDIES OF MARKETS (JEL Code I)

Session Chair: **Suhui Li**, Lehigh University

The Impact and Inter-operability of Health Information Technology: Evidence from Pregnancy Outcomes in Pennsylvania

Shin-Yi Chou, Lehigh University; **Mary E. Deily**, Lehigh University; **Chad Meyerhoefer**, Lehigh University; **Sabrina Terrizzi**, Lehigh University; **Tianyan Hu**, Lehigh University

Does Hospital Entry Enhance Efficiency: Evidence from Pennsylvania Cardiac Care Market

Suhui Li, Lehigh University

Does Information Alter Competition? The Impact of CABG Report Cards on Quality Competition among Pennsylvania Hospitals

Shin-Yi Chou, Lehigh University; **Mary E. Deily**, Lehigh University; **Suhui Li**, Lehigh University; **Yi Lu**, Lehigh University

Discussants: **Yanan Di**, Wagner College; **Michele J. Siegel**, Rutgers University; **Huan Ni**, Kennesaw State University

<Madison 3>

<Saturday, February 26 2:00 p.m.>

[J8] TOPICS IN ECONOMIC HISTORY (JEL Code N)

How to Expect the Portuguese Inquisition

Robert Warren Anderson, George Mason University

Navigating the History of Public Goods

Roger Hewett, Drake University

<Madison 4>

<Saturday, February 26 2:00 p.m.>

[J9] EDUCATION (JEL Code I)

Session Chair: **Stephen Rubb**, Sacred Heart University

Characteristics of the Overeducated: a Bivariate Probit with Sample Selection Framework
Stephen Rubb, Sacred Heart University

Are Economics Enrollments Related to Periods of Recession and Inflation?
Peggy Dalton, Frostburg State University; **Dan Mizak**, Frostburg State University

Discussants: **Uri Benzion**, Ben Gurion University, and the Western Galilee College; **Martin K. Gritsch**, William Paterson University of New Jersey; **Marcel Fulop**, Kean University

<Madison 5>

<Saturday, February 26 2:00 p.m.>

[J10] GOVERNMENT PROGRAMS AND TRANSFERS (JEL Code J)

Session Chair: **Richard Carson**, Carleton University

On Rent Seeking and Inclusiveness
Richard Carson, Carleton University

Long term impact of a cash-transfer program on labor outcomes of the rural youth
Eduardo Rodriguez-Oreggia, EGAP ITESM Campus Estado de Mexico

When conditional transfer is not a novelty: The impact of Bolsa Familia on Labor Market in Brazil
Rafael P Ribas, University of Illinois at Urbana-Champaign; **Fabio Veras Soares**, International Policy Centre for Inclusive Growth

The Impact of Earned Income Tax Credit on Employment and Education of Single Mothers: New Evidence from State EITCs
Sule Celik, University of Houston

Discussants: **Vy Thao Nguyen**; **John J. Hisnanick**, U.S. Census Bureau; **Natalya Shelkova**, Guilford College; **Jeremy Schwartz**, Loyola University Maryland

<Madison 6>

<Saturday, February 26 2:00 p.m.>

[J11] INCOME AND WEALTH (JEL Code E)

Session Chair: **David Splinter**, Rice University

"Time is Money"?
Luis Veuthey, Universidad Nacional de Educacion A Distancia

Household Income Volatility over the 2001 and 2008 Recessions

David Splinter, Rice University; **Victoria Bryant**, Statistics of Income, IRS; **John Diamond**, Rice University

Permanent Income and Adaptive Expectations: Estimation of a EU Consumption Function

Tamara Apostolou, Buffalo State College; **Victor Kasper Jr.**, Buffalo State College

Self-fulfilling Beliefs, Poverty Trap, and Endogenous Cycles

Tomoo Kikuchi, National University of Singapore; **George Vachadze**, College of Staten Island, CUNY

<Conference B>

<Saturday, February 26 2:00 p.m.>

[J12] INSTITUTIONS (JEL Code O)

Session Chair: **Constantine Alexandrakis**, Hofstra University

Institutions or Education? Probably Both

Juan-Pedro Garces-Voisnat, Wake Forest University

The Welfare Implications of the Tax Benefit to Homeownership

Jennifer Platania, Elon University

Economic Freedom and Economic Performance in Latin America: A Panel Data Analysis

Constantine Alexandrakis, Hofstra University; **Grigorios Livanis**, Northeastern University

Does Education Always Increase Productivity? An Examination of Education Signaling in Ghana

Sara Bothun, Clark University

Discussants: **Sara Bothun**, Clark University; **Juan-Pedro Garces-Voisnat**, Wake Forest University;

Constantine Alexandrakis, Hofstra University

<Conference C>

<Saturday, February 26 2:00 p.m.>

[J13] PAMPLIN COLLEGE'S BRIDGE FROM ECONOMICS TO FINANCE PROGRAM (JEL Code A)

Session Organizer: **Frank M. Smith**, Virginia Tech

Presenter: **Raman Kumar**, Virginia Tech

AACSB International- the premier accreditor of business schools worldwide has approved an innovative Post-Doctoral Bridge to Business Program to enable PHD's in business-related disciplines (such as Economics) to receive Academic Qualification (AQ) status for hire into tenure-track positions within AACSB member schools.

This seminar will describe the rationale for the program's creation, the different programs available, entrance requirements, and the financial and employment rewards that graduates may expect to attain.

<Conference H>

<Saturday, February 26 2:00 p.m.>

[J14] EXCHANGE RATE DETERMINATION (JEL Code F)

Exchange Rate Determination: A Model of the Decisive Role of Central Bank Cooperation and Conflict

Robin Pope, Bonn University; **Reinhard Selten**, Bonn University; **Sebastian Kube**, Bonn University; **Juergen von Hagen**, Bonn University

Estimating equilibrium exchange rate in Nepal: A BEER approach

Anjan Panday, American University

<Conference K>

<Saturday, February 26 2:00 p.m.>

[J15] New York Times Session

<Conference L>

<Saturday, February 26 2:00 p.m.>

[J16] ISSUES IN OTHER NATIONS (JEL Code F)

Session Chair: **Bansi Sawhney**, University of Baltimore

Mandatory Work Hours Reduction and Work Sharing in Venezuela

Leon Fernandez Bujanda, Central Bank of Venezuela; **David Fairris**, University of California

Openness and Economic Growth in Brazil

Bansi Sawhney, University of Baltimore; **Mete Feridun**, Eastern Mediterranean University; **Abdul Jalil**, Wuhan University

The Selected Effects of the foreign direct investments in Poland and Turkey

T. Mesut Eren, Istanbul Kultur University

<Riverside Ballroom>

<Saturday, February 26 2:00 p.m.>

[J17] ROUNDTABLE ON ALTERNATIVE THEORIES OF COMPETITION: EVIDENCE PART II (JEL Code B)

The Fifteenth of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Jamee K. Moudud**, Sarah Lawrence College; **Scott Carter**, Tulsa University

Session Chair: **Cyrus Bina**, University of Minnesota at Morris

<Liberty 4>

<Saturday, February 26 2:00 p.m.>

**[J18] Undergraduate Student Research X: Education II (JEL Code I)
Tenth of Fourteen Sessions Sponsored by Issues in Political Economy (IPE)**

Session Organizers: **Steve DeLoach** and **Micah Boomer**, Elon University; **Steve Greenlaw**,
University of Mary Washington

Session Chair: **Stephanie Franz**, Elon University

What Determines the Performance of Graduates? Selection vs. Quality: Evidence from Top Business
Schools

Matt Peterson, University of Northern Iowa

Risk Factors for Baccalaureate Attainment and Realized Wages

Andrew Garrison, Elon University

The Value of a Private Education: Differential Returns and Selection on Observables

Sovita Hean, College of the Holy Cross

The Effects of Making SAT Scores Optional at Smith College

Candy Lee, Smith College

Analysis of Race to the Top Fund: Is there Hope for the Underdog?

Caroline Bowman, Furman University; **Thomas Flood**, Furman University

Discussants: **Bryan C. Samaha**, West Chester University of Pennsylvania; **Sylvie V. McCarthy**,
Keene State College; **Hau Nguyen**, St. Lawrence University; **Pooja K. Mevawala**, Monmouth
University; **Kaitlin E. O'Conner**, Bellarmine University

<Park 1>

<Saturday, February 26 3:45 p.m.>

[K1] THE SITUATION IN THE EU PIIGS (OR GIIPS) (JEL Code F)

**The Third of Three panel sessions sponsored by the European Union-European Monetary Union
(EU-EMU) Working Group**

Session Organizer and Chair: **Richard J. Torz**, St. Joseph's College – New York

John Kallianiotis, University of Scranton; **Pellegrino Manfra**, Queensborough Community
College/CUNY; **Luis Rivera**, Dowling College; **Richard J. Torz**, St. Joseph's College – New York

Discussion will take place among the panelists and the audience.

<Park 2>

<Saturday, February 26 3:45 p.m.>

[K2] ALTERNATIVE PERSPECTIVES OF A GOOD SOCIETY - PART 1 (JEL Code B)

Session Organizer and Chair: **Steven Pressman**, Monmouth University

The Ideology of Sustainability in Indonesia, Australia and the U.S.

Janet Spitz, The College of St. Rose

Does the Field of Comparative Economic Systems Care About the Good Society?

Lynn Duggan, Indiana University, Bloomington; **Barbara Hopkins**, Wright State University

Discussants: **Michael Murray**, Central College; **Danièle Meulders**, Université de Bruxelles; **Sile O'Dorchai**, Université de Bruxelles

<Park 3>

<Saturday, February 26 3:45 p.m.>

[K3] TOPICS IN TRANSPORTATION ECONOMICS I (JEL Code K)

Session Organizer and Chair: **Peter D. Loeb**, Rutgers University – Newark

Truck Accidents and Cell Phones: An Econometric Evaluation

Peter D. Loeb, Rutgers University – Newark; **William A. Clarke**, Bentley University;

Richard Fowles, University of Utah

Spillovers in California Ports Infrastructure: The Case of County-Level Manufacturing

Jeffrey P. Cohen, University of Hartford; **Kristen Monaco**, California State University Long Beach

Discussion among participants.

<Park 4>

<Saturday, February 26 3:45 p.m.>

[K4] AGENT-BASED COMPUTATIONAL ECONOMICS: MACROECONOMICS AND FINANCE (JEL Code C)

The Eighth of Eight sessions sponsored by The NYC Computational Economics & Complexity Workshop

Session Organizer: **Leanne Ussher**, Queens College, City University of New York

Session Chair: **Sorin Solomon**, Hebrew University, Jerusalem

Real Foundations of the Financial Crisis

Mark Setterfield, Trinity College; **Bill Gibson**, University of Massachusetts - Amherst

The Effect of Competition on Lending Standards in an Agent-based Model of the Subprime Crisis

Birte Hoffmann, Ruhr University Bochum, Germany; **Michael W. M. Roos**, Ruhr University Bochum, Germany

Fiscal Policy in a Heterogeneous Agent Macro Model
Andre R. Neveu, James Madison University

Discussants: **Mark Setterfield**, Trinity College Hartford, CT; **Leanne Ussher**, Queens College CUNY; **Bill Gibson**, University of Massachusetts; **Alan G. Isaac**, American University

<Park 5>

<Saturday, February 26, 4:00 p.m.>

[K5] INTERNATIONAL FINANCIAL ISSUES III (JEL Codes F, G)

Session Organizer & Chair: **Theologos Homer Bonitsis**, New Jersey Institute of Technology

The Dollar-Petroleum Price Nexus Revisited
Theologos Homer Bonitsis, New Jersey Institute of Technology; **Farahmand Rezvani**, Montclair State University

<Madison 1>

<Saturday, February 26 3:45 p.m.>

[K6] THE LAW AND ECONOMICS OF DIVORCE (JEL Code K)

Session Chair: **Mark D. White**, College of Staten Island

Divorce Laws and Spousal Homicide
Jessica L. Harriger, Western Illinois University; **Daniel J. Henderson**, Binghamton University

Between Calm and Passion: Cooling-off Period and Divorce Decision
Dainn Wie, National Graduate Institute for Policy Studies, Japan; **Hyoungjong Kim**, Korea University

Discussants: **Jessica L. Harriger**, Western Illinois University; **Dainn Wie**, National Graduate Institute for Policy Studies, Japan

<Madison 2>

<Saturday, February 26 3:45 p.m.>

[K7] MORAL EMOTIONS AND ECONOMICS (JEL Code H)

Role of Empathy and Sympathy in Tax Compliance: an Experiment
Roberta D. Calvet, Georgia State University

Are generous people more likely to vote?
Baris K. Yoruk, University at Albany, SUNY

Discussion amongst participants

<Madison 3>

<Saturday, February 26 3:45 p.m.>

[K8] ON THE ROAD AGAIN-THE ECONOMICS OF TRANSPORTATION (JEL Code R)

Session Chair: **Radford L Schantz**, U.S. Department of the Interior

The Impact of the U.S. Interstates on Agglomeration
Abhijit S. Talathi, University of California, Davis

Where is everyone going?: The urbanization story from annual county and transit data
Jennifer Michaels, Newbury College; **Kent Hymel**, U.S. Department of Transportation

Travel Cost Method Survey Design and Alternative Demand Models
John R. McKean, AEI Economic Consultants; **Donn M. Johnson**, Quinnipiac University; **R.G. Taylor**, University of Idaho

Discussants: **Radford L Schantz**, U.S. Department of the Interior

<Madison 4>

<Saturday, February 26 3:45 p.m.>

[K9] SEARCH AND MATCHING MODELS I (JEL Code J)

Session Chair: **Bryan Engelhardt**, College of the Holy Cross

Long-Term Effects of the Work Test and Job Search Assistance: Reexamining the Washington Alternative Work Search Experiment
Merve Cebi, University of Massachusetts Dartmouth; **Stephen A. Woodbury**, Michigan State University and W.E. Upjohn Institute for Employment Research

The Minimum Wage Spike in the Search Economy with Wage-Posting
Natalya Shelkova, Guilford College

Skill Mismatch, Technological Change, and the Post-Displacement Reemployment Process of Displaced Workers
Brian J. Phelan, Johns Hopkins University

Discussants: **Ken Yamada**, Singapore Management University; **Nuria Calvo**, University of A Coruna

<Madison 5>

<Saturday, February 26 3:45 p.m.>

[K10] HOUSEHOLD FINANCES (JEL Code H)

Session Chair: **Aram Balagyozyan**, College of Staten Island, City University of New York

Household Investment Portfolio: Evidence on Vietnam
Vy Thao Nguyen

On the Relationship between Occupational Injuries and Personal Bankruptcy
Monica Galizzi, University of Massachusetts Lowell

Do We Know What We Owe? A Comparison of Borrower- and Lender-Reported Consumer Debt
Meta Brown, Federal Reserve Bank of New York; **Andrew Haughwout**, Federal Reserve Bank of New York; **Donghoon Lee**, Federal Reserve Bank of New York; **Wilbert van der Klaauw**, Federal Reserve Bank of New York

Discussants: **Jeffrey J. Yankow**, Furman University;

<Madison 6>

<Saturday, February 26 3:45 p.m.>

[K11] TAXATION AND PUBLIC POLICY (JEL Code E)

Session Chair: **David M. Aadland**, University of Wyoming

Time Compression

David M. Aadland, University of Wyoming; **Sherrill Shaffer**, University of Wyoming

The Rise in Health Spending: A Macroeconomic Analysis

Kai (Jackie) Zhao, University of Western Ontario

Bettor Sensitivity to Rollovers in the UK National Lottery Game

O. David Gulley, Bentley University; **David Forrest**, Salford University

Can government public expenditure compensate the potential regressive effects of consumption based taxation?

Jaime Acosta, Rice University

<Conference B>

<Saturday, February 26 3:45 p.m.>

[K12] TECHNICAL CHANGE AND PRODUCTIVITY (JEL Code O)

Session Chair: **Claudio Sardonì**, Sapienza University of Rome

Productivity growth in the Old and New Europe: the role of agglomeration externalities

Emanuela Marrocu, University of Cagliari; **Raffaele Paci**, University of Cagliari; **Stefano Usai**, University of Cagliari

Productivity Growth Slowdown in Japanese Manufacturing in the 1990s

Insang Hwang, International Christian University; **Michiko Miyano**, Graduate School of International Christian University; **Young-gyun Ahn**, Graduate School of International Christian University

Technical Progress Effects on Productivity and Growth in the Commonwealth of Nations (1993-2009)

Fernando Barreiro-Pereira, National University for Distance Learning

Growth, technical progress and income distribution

Fabrizio Patriarca, Sapienza University of Rome; **Claudio Sardonì**, Sapienza University of Rome

Discussants: **Raffaele Paci**, University of Cagliari; **Claudio Sardonì**, Sapienza University of Rome;

Insang Hwang, International Christian University; **Fernando Barreiro-Pereira**, National University for Distance Learning

<Conference C>

<Saturday, February 26 3:45>

[K13] ROUND TABLE: CELEBRATING THE ECONOMIC CONTRIBUTIONS OF ALAIN PARGUEZ (JEL Codes B, N)

Session Organizer: **Louis-Philippe Rochon**, Laurentian University

Participants: **Tom Ferguson**, University of Massachusetts, Boston; **Mathew Forstater**, University of Missouri, Kansas City; **Claude Gnos**, Universite de Bourgogne, Dijon; **Edward Nell**, New School University; **Louis-Philippe Rochon**, Laurentian University; **Mario Seccareccia**, University of Ottawa; **John Smithin**, York University; **Alain Parguez**, University of Franche-Comte

<Conference H>

<Saturday, February 26 3:45 p.m.>

[K14] LABOR MOBILITY (JEL Code F)

Session Chair: **Caf Dowlah**, City University of New York

Cross-Border Labor Mobility: Economic Rationale, Legal-Political Impediments, and the Limits of GATS MODE 4 Framework of the WTO
Caf Dowlah, City University of New York

Skills and Immigration: A Short-Run Trade Theoretical Approach
Dhimitri Qirjo, The University of British Columbia

<Conference K>

<Saturday, February 26 3:45 p.m.>

[K15] VALUATION MODELLING AND FORECASTING (JEL Code P)

Session Chair: **Stephen J. Larson**, Ramapo College of New Jersey

Forecasting Nevada Gross Gaming Revenue and Taxable Sales Using Coincident and Leading Employment Indexes

Mehmet Balcilar, Eastern Mediterranean University; **Rangan Gupta**, University of Pretoria; **Anandamayee Majumdar**, Arizona State University; **Stephen M. Miller**, University of Nevada

Estimating the Break-Even Value of a Time-Share Interval
Stephen J. Larson, Ramapo College of New Jersey

<Conference L>

<Saturday, February 26 3:45 p.m.>

[K16] CENTRAL BANKING, FINANCIALIZATION, AND ASSET BUBLES (JEL Code G)
The Sixteenth of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizer: **Hasan Comert**, University of Massachusetts Amherst

Session Chair: **Deepankar Basu**, University of Massachusetts Amherst

The Role of Decreasing Balance Sheet Constraints on Financial Firms in Explaining Bubbles.
Hasan Comert, University of Massachusetts Amherst

Understanding Credit Bubbles: The Role of Positive Feedback Processes in Driving Credit Expansion
Thomas Bernardin, University of Massachusetts Amherst

How Much of the Fall in Investment Since 2007 Was Due to Tighter Credit Constraints?
Josh Mason, University of Massachusetts Amherst

Placing Iceland's Financial Crisis in Historical Context.
Nina Eichacker, University of Massachusetts Amherst

Discussants: **Deepankar Basu**, University of Massachusetts Amherst; **Josh Mason**, University of Massachusetts Amherst; **Martin Rapetti**, University of Massachusetts Amherst/CEDES Argentina; **Bilge Erten**, Drew University; **Ramaa Vasudevan**, Colorado State University

<Riverside Ballroom>

<Saturday, February 26 3:45 p.m.>

[K17] MARXIST THEORY IV: COMMODITY, PROFIT, AND PRICE: OLD CONCEPTS-NEW IDEAS (JEL Code B)

The Seventeenth of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Iren Levina**, University of Massachusetts Amherst; **Xiao Jiang**, New School for Social Research

Smith's 'Perfect Liberty' and Marx's Equalized Rate of Surplus-Value
Jonathan F. Cogliano, Department of Economic, New School

Turnover and its Influence on the Rate of Profit
Zhun Xu, Department of Economics, University of Massachusetts, Amherst; **Hyun Woong Park**, Department of Economics, University of Massachusetts, Amherst

A Marxian Inflation-Deflation Model: an Empirical and Theoretical Approach
Alberto Handfas, Department of Economics, New School

Market-value and "Social Need" in Marx and in Marxian Economics
Fabian Balardini, Borough of Manhattan Community College

Discussants: **Tomas Nielsen Rotta**, University of Massachusetts Amherst; **Jonathan F. Cogliano**, New School for Social Research; **Ozgur Orhangazi**, Roosevelt University; **Mihnea Tudoreanu**, University of Massachusetts Amherst

<Liberty 4>

<Saturday, February 26 3:45 p.m.>

**[K18] Undergraduate Student Research XI: Health and Welfare (JEL Code I)
Eleventh of Fourteen Sessions Sponsored by Issues in Political Economy (IPE)**

Session Organizers: **Steve DeLoach** and **Micah Boomer**, Elon University; **Steve Greenlaw**,
University of Mary Washington

Session Chair: **Micah Boomer**, Elon University

An Empirical Analysis of Influential Factors of Country Happiness
Erika Beam, Washington and Jefferson College

The Impact of Risk-Preference on Health Costs in the United States
Gregory Fiorentino, West Chester University of Pennsylvania

The Influence of School on Childhood Weight Gain
Kaylyn Swankoski, Elon University

The Impact of Family Income in Dual Income Households on Birthrates in the U.S.
Elyse Menendez, University of Mary Washington

Discussants: **Sara Gardephe**, Smith College; **Ian Grady**, Elon University; **Rachael L. Battis**, Keene
State College; **Ayal Chen-Zion**, American University

<Park 1>

<Saturday, February 26 5:30 p.m.>

**[L1] THE EMPIRICS OF MACROECONOMIC AND FINANCIAL DYNAMICS (JEL Codes E,
G)**

The Fifth of Six sessions sponsored by New Direction in Political Economy (NDIPE)

Session Chair: **C. Chiarella**, University of Technology, Sydney

Macro-Policy Measures in a Small Open Economy
Chris Malikane, University of Witwatersrand

Monetary Policy Rules in Small Open Economies under Behavioral FX Trading:
Some Preliminary Results
Christian Proaño, The New School

Real Wages and the Business Cycle Reconsidered. A Macroeconometric Analysis
of the Cycle in Capacity Utilization and the Wage Share
Hans-Martin Krolzig, Kent University

The Business of Macro Imbalances: Real-Financial Linkages in the Corporate
Economy
Will Milberg, The New School

<Park 2>

<Saturday, February 26 5:30 p.m.>

[L2] PERSPECTIVES FROM SOCIAL ECONOMICS (JEL Code D)

Fourth of Seven Sessions sponsored by The Association for Social Economics (ASE)

Session Organizer: **Mark D. White**, College of Staten Island

Session Chair: **Evelyn L. Wright**, Franklin and Marshall College

Social Capital as a Mechanism to Explain Market Failures

Patricia Lopez-Rodriguez, Universidad Iberoamericana; **Rodolfo De la Torre**, Centro de Investigaciones y Docencia Economicas

Breaking the Climate Policy Deadlock: The Role of Economic Theory

Evelyn L. Wright, Franklin and Marshall College

Local Economic Development Policies: Institutionalism in Action

Richard P.F. Holt, Southern Oregon University; **Daphne T. Greenwood**, University of Colorado at Colorado Springs

Production of (Pleasant) Time by Means of (Unpleasant) Time: A Reconsideration of Consumption Theory

Sergio Nistico, University of Cassino and Cream

Discussion among participants

<Park 3>

<Saturday, February 26 5:30 p.m.>

[L3] TOPICS IN TRANSPORTATION ECONOMICS II (JEL Code R)

Session Organizer and Chair: **Peter D. Loeb**, Rutgers University – Newark

Determinants of International Motor Vehicle Fatalities: A Panel Data Analysis

Andrew M. Welki, John Carroll University; **Thomas J. Zlatoper**, John Carroll University

The Effect of Intrastate Deregulation on Wages in the US Trucking Industry

Steven Trick, University of Wisconsin-Milwaukee; **James Peoples**, University of Wisconsin-Milwaukee

Discussion among participants

<Park 4>

<Saturday, February 26 5:30 p.m.>

[L4] Real Monetary and Banking Reform Is on the Table: H.R. 6550 (JEL Code E, G, H)

Session Chair: **Stephen Zarlenga**, Director, American Monetary Institute

The Power of H.R. 6550 – Five Minute Overview followed by Q&A

Stephen Zarlenga, Director, American Monetary Institute

More details on The National Emergency Employment Defense Act (NEED)

Jamie Walton, researcher at American Monetary Institute

Why it is difficult for Economists to Consider Monetary reform and How H.R. 6550 Ushers in Real Change

Stephen Zarlenga, Director, American Monetary Institute

Steven Walsh, Educational Consultant, researcher at American Monetary Institute,

<Park 5>

<Saturday, February 26 5:30 p.m.>

[L5] SPECIAL SESSION: FORENSIC ECONOMICS IN THE CLASSROOM (JEL Code B)
The Fourth of Four sessions sponsored by The National Association of Forensic Economics (NAFE)

Session organizers: **David Schap**, College of the Holy Cross; **Marc A. Weinstein**, Team Economics, LLC

Session Presenter: **Lawrence Spizman**, SUNY/Oswego

Session Responder: **Frank Tinari**, Tinari Economics

<Madison 1>

<Saturday, February 26 5:30 p.m.>

[L6] DETERMINANTS OF GROWTH IN TRADE II (JEL Code F)

Session Chair: **Yong Wang**, World Bank and Hong Kong University of Science and Technology

Industrial Dynamics, International Trade and Economic Growth

Yong Wang, World Bank and Hong Kong University of Science and Technology

Comparative Advantage across Goods and Product Quality

Francisco Alcalá, Universidad de Murcia

Tax Effects on International Trade

Stacie Beck, University of Delaware; **Alexis Chaves**, Bureau of Economic Analysis

<Madison 2>

<Saturday, February 26 5:30 p.m.>

[L7] HEALTH ECONOMICS: COST SHIFTING AND COST SHARING (JEL Code I)

Session Chair: **Robin Pope**, Bonn University

Does Hospital Cost Shifting save lives: The case of Balanced Budget Act of 1997 in Pennsylvania

Jing Hua Zhang, Lehigh University; **Shin-Yi Zhou**, Lehigh University

Estimating the Price-Elasticity of Switching from Branded to Generic Drugs

Sabrina Terrizzi, Lehigh University; **Chad Meyerhoefer**, Lehigh University; **Shin-Yi Chou**, Lehigh University

A Plausible Benevolent Sacrifice Approach to the Inherent Risks in Reforming the Drug Sector and Whitening the Muddied Medical Community through SKAT, the Stages of Knowledge Ahead Theory of Risk Taking

Robin Pope, Bonn University

Treatment Evaluation with a Systematically Misclassified Outcome Variable

Vidhura Tennekoon, Washington State University; **Robert Rosenman**, Washington State University

Discussants: **Robin Pope**, Bonn University

<Madison 3>

<Saturday, February 26 5:30 p.m.>

[L8] ASSET PRICING (JEL Code G)

Session Chair: **Ozden Sungur**, University of Western Ontario

A Necessary Limitation for Models of Capital and Capital Markets

David Harris, West Virginia University

A Further Examination of the O'Hara Investigation of Financial Indicators of Stock Price Performance

David T. Cadden, Quinnipiac University; **Mark Thompson**, Quinnipiac University; **Vincent Driscoll**, Quinnipiac University

Real Exchange Rates with Limited Asset Market Participation: An Analysis with Household Data

Ozden Sungur, University of Western Ontario

Discussants: **David T. Cadden**, Quinnipiac University; **Ozden Sungur**, University of Western Ontario; **David Harris**, West Virginia University

<Madison 4>

<Saturday, February 26 5:30 p.m.>

[L9] SEARCH AND MATCHING MODELS II (JEL Code J)

Session Chair: **Seung-Yun Oh**, University of Massachusetts, Amherst

Obtaining a Match Made in Heaven: The Role of Dynamic Asymmetric Information in Occupational Mobility

Stephen Rubb, Sacred Heart University

Evolution of Marriage Contract under Conformism

Seung-Yun Oh, University of Massachusetts, Amherst

Discussants: **Bryan Engelhardt**, College of the Holy Cross; **Kang Rong**, University of Illinois at Urbana-Champaign

<Madison 5>

<Saturday, February 26 5:30 p.m.>

[L10] GROWTH AND DEVELOPMENT (JEL N)

Session Chair: **Pierangelo De Pace**, Pomona College

GDP Growth Predictions through the Yield Spread. Time-Variation and Structural Breaks
Pierangelo De Pace, Pomona College

An Empirical Assessment of the Effectiveness of USAID's Ability to Support Democratization in CEEFSU region
Jac C. Heckelman, Wake Forest University; **Andreas Freytag**, Friedrich-Schiller University

Discussants: **Laurence F. O'Connell**, The New School for Social Research / Fordham University;
Sule Celik, University of Houston

<Madison 6>

<Saturday, February 26 5:30 p.m.>

[L11] INFLATION AND ECONOMIC GROWTH (JEL Code E)

What Drives the Relationship Between Inflation and Price Dispersion? Market Power vs Price Rigidity
Sascha Becker, Free University Berlin

Unraveling the Fisher Puzzle Using the Wicksell Price Effect
Ali Anari, Texas A&M University; **James Kolari**, Texas A&M University

<Conference B>

<Saturday, February 26 5:30 p.m.>

[L12] FAMILY MATTERS (JEL Code O)

Session Chair: **Andrea K. Chareunsky**, Macquarie University

Breastfeeding and Child Mortality in West Africa
Amy Ickowitz, Clark University; **Nilanjana Roy**, University of Victoria

Extended Families and Child Well-being
Daniel LaFave, Duke University; **Duncan Thomas**, Duke University

Social Hierarchy and the Inequalities of Access: Evidence from Rural Southern Laos
Andrea K. Chareunsky, Macquarie University

Transitions in Tribal Economies in Southwestern Bangladesh
Farida Chowdhury Khan, University of Wisconsin – Parkside

Discussants: **Andrea K. Chareunsky**, Macquarie University; **Farida Chowdhury Khan**, University of Wisconsin – Parkside; **Daniel LaFave**, Duke University; **Amy Ickowitz**, Clark University

<Conference C>

<Saturday, February 26 5:30 p.m.>

[L13] ISSUES IN ECONOMIC IDEAS, HISTORY AND DEVELOPMENT III (JEL Codes B, N, O)

Session Organizer: **Matías Vernengo**, University of Utah

Sex, Gutenberg and the Steam Engine: A History of the British Industrial Revolution
Steve Bannister, University of Utah

Jacksonian Price Movements: An Alternative View
Nathaniel Cline, University of Utah

Thorstein Veblen: A Marxist Starting Point
Kirsten Ford, University of Utah

Marx's Appreciation of James Steuart: A Theory of History and Value.
William McColloch, University of Utah

Discussants: **Rogier Kamerling**, M&I Capital Markets; Nathan Perry, Mesa State University; **Victor Manuel Isidro**, University of Utah

<Conference H>

<Saturday, February 26 5:30 p.m.>

[L14] CAPITAL FLOWS: THE BIG AND THE SMALL (JEL Code F)

Session Chair: **Thomas J. Snyder**, University of Central Arkansas

Increasing Returns, Institutions, and Capital Flows
Thomas J. Snyder, University of Central Arkansas

Capital Flows to Russia, Ukraine, and Belarus: Does 'Hot' Money Respond Differently to Macroeconomic Shocks?
Scott W. Hegerty, Canisius College

Remittances and Reverse Flows in Developing Countries
Anupam Das, Mount Royal University; **John Serieux**, University of Manitoba

Effectiveness of Capital Controls in Emerging Markets in the 2000s
Chikako Baba, International Monetary Fund; **Annamaria Kokenyne**, International Monetary Fund

<Conference K>

<Saturday, February 26 5:30 p.m.>

[L15] PECULIAR MARKETS (JEL Code D)

Session Chair: **Jipeng Zhang**, University of Pittsburgh

Cantillon Effects in the Market for Art

Cameron M. Weber, PhD Student, New School for Social Research

Resale Price Maintenance by Japanese Newspapers

David Flath, ISER, Osaka University

Exogenous Parameters Calculation in Signaling Games: Was Russian Government ‘Weak’ or ‘Tough’ During the Default?

Denis Y. Subbotnitskiy, University of Missouri, Columbia

Medical Tourism Industries in Kangwon Province of Korea and Its Economic Impacts on the Regional Economy

Joo Hoon Kang, Kwandong University; **Jae Dong Shim**, Kwandong University; **Yan Hua Zhu**, Yan Bian University

<Conference L>

<Saturday, February 26 5:30 p.m.>

[L16] INEQUALITY ISSUES (JEL Code J)

Session Chair: **Florian Jung**, University of St. Gallen

Inequality, Redistribution and the Role of Institutions

Florian Jung, University of St. Gallen; **Uwe Sunde**, University of St. Gallen

Poverty, Magic and Illiteracy as Means to Survival: An Economic Analysis of Gypsy Institutions

Simon Bilo, George Mason University

<Riverside Ballroom>

<Saturday, February 26 5:30 p.m.>

[L17] ECONOMIC CRISIS IN HISTORICAL PERSPECTIVE (JEL Code N)

The Eighteenth of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Marie Duggan**, Keene State College; **Scott Carter**, Tulsa University

Session Chair: **Marie Duggan**, Keene State College

The Crisis of 2008-09 in Historical Perspective.

Simon Mohun, University of London

On the Eve of State Capitalism: Notes on the History of Interwar Economics.

Fernando Rugitsky, New School for Social Research/Brazilian Center of Analysis and Planning

The Gold Standard of the 1920s and Keynes’ Turn against Laissez Faire

Marie Duggan, Keene State College

Crisis and Macroeconomic Policy: Canada 2008-2011
Fletcher Baragar, University of Manitoba Canada

Shackle: Time and Uncertainty in Economics
Andres F. Cantillo, University of Missouri at Kansas City

Discussants: **Duncan Foley**, The New School for Social Research; **Marie Duggan**, Keene State College; **Matthew Forstater**, University of Missouri at Kansas City; **Nina Eichacker**, University of Massachusetts Amherst; **Thomas Bernardin**, University of Massachusetts Amherst

<Liberty 4>

<Saturday, February 26 5:30 p.m.>

**[L18] Undergraduate Student Research XII: Health and Welfare II (JEL Code I)
Twelfth of Fourteen Sessions Sponsored by Issues in Political Economy (IPE)**

Session Organizers: **Steve DeLoach** and **Micah Boomer**, Elon University; **Steve Greenlaw**, University of Mary Washington

Session Chair: **Kaylyn Swankoski**, Elon University

What influences decisions about medical treatment at the end of life?
Sam Waskowicz, University of Mary Washington

Obesity in the United States: A Study of Over Consumption and Agricultural Policy
Patricia Willingham Jones, West Chester University of Pennsylvania

How Much Do Cigarette Tax Increases Improve the Public Health?
Joshua D. Tuliano, Keene State College

Factors Contributing to Childhood Obesity
Kaitlin E. O'Conner, Bellarmine University

Discussants: **Micah Boomer**, Elon University; **Kelsey Scheer**, University of Northern Iowa; **Michael J. Marmer**, West Chester University of Pennsylvania; **Isaac E. Boring**, Department of Economics Andrew Young School of Policy Studies Georgia State University

<Park 1>

<Sunday, February 27 8:00 a.m.>

[M1] ALTERNATIVE APPROACHES to MACROECONOMIC MODELLING (JEL Codes, C, E)

The Sixth of Six sessions sponsored by New Direction in Political Economy (NDIPE)

Modeling International Markets and Institutions with a Stock-Flow Consistent Approach
Gennaro Zezza, Universita' degli Studi di Casano

Financial Instability Hypothesis: a Stochastic Microfoundation
Corrado di Guilmi, University of Technology

<Park 2>

<Sunday, February 27 8:00 a.m.>

[M2] PUZZLING PIECES: RETIREMENT, OVERSPENDING, AND OTHER CONSUMPTION CONUNDRUMS (JEL Code D)

Session Organizer and Chair: **Geoffrey Paulin**, Bureau of Labor Statistics

Does the Retirement Consumption Puzzle Differ Across the Consumption Distribution?

Jonathan D. Fisher, New York Census Research Data Center; **Joseph Marchand**, University of Alberta

Keeping Up Appearances, or Just Keeping Afloat? How and Why American Households Overspend

Jeffrey D. Lundy, University of California, San Diego

What's for Dinner? Expenditures on Prepared Meals by Women's Employment Status

Megumi Omori, Bloomsburg University

Introducing Paradata: New Tools for Assessing Data Quality in the Consumer Expenditure Survey

Laura Paszkiewicz, Bureau of Labor Statistics

Discussion amongst participants

<Park 3>

<Sunday, February 27 8:00 a.m.>

[M3] UNDERSTANDING THE GREAT DEPRESSION, PAST AND PRESENT (JEL Code N)

Session Organizer: **Mario Seccareccia**, University of Ottawa, Canada

What Drove New Deal Macroeconomic Policy? A Reanalysis

Thomas Ferguson, University of Massachusetts and Roosevelt Institute

Yes We Can: In Defense of the New Deal

Alain Parguez, University of Besançon

Fiscal Multiplier and Policy during the Great Depression

Olivier Giovannoni, Bard College

Understanding the Behavior of Private Sector Expenditures and Why They Were Not Self-Correcting during the Great Depression

Mario Seccareccia, University of Ottawa

<Park 4>

<Sunday, February 27 8:00 a.m.>

[M4] Montgomery preliminary title (JEL Code G)

Session Chair: **Heather Montgomery**, ICU, Tokyo

Capital Injection, Restructuring Targets and Personnel Management: The Case of Japanese Regional Banks

David Vera, Kent State University; **Onji; Corbett**

Banking Sector Consolidation Effects on Efficiency

Heather Montgomery, ICU, Tokyo; **Yuki Takahashi**

Discussants: **Yuki Takahashi**; **David Vera**, Kent State University;

<Park 5>

<Sunday, February 27 8:00 a.m.>

[M5] LAW AND ECONOMICS: ANTITRUST AND CONTRACT (JEL Code K)

Session Chair: **Gregory D'Angelo**, Rensselaer Polytechnic Institute

Material Breach of Contract and Rejection with Imperfect Expectation Damages

Bernhard Ganglmair, University of Texas at Dallas

Price-Fixing, Recidivism and Antitrust Reform

Mark LeClair, Fairfield University; **Joseph Sindelar**, University of Rochester

Antitrust Lessons from the Air Freight Cartel

Mark LeClair, Fairfield University

Discussion amongst participants

<Madison 1>

<Sunday, February 27 8:00 a.m.>

[M6] ETHICAL BEHAVIOR AND THE ECONOMIC INDIVIDUAL (JEL Code B)

Fifth of Seven Sessions sponsored by The Association for Social Economics (ASE)

Session Organizer and Chair: **Mark D. White**, College of Staten Island

The Kantian-Economic Agent: Individual in Essence, Social in Orientation

Mark D. White, College of Staten Island

Measuring Ethical Behavior Across Countries: A Factor Analysis Approach

Nicolas Sanchez, College of the Holy Cross; **Stephen Cardinal**, College of the Holy Cross

Explaining Senian Commitment Without Explaining It Away

Kevin Quinn, Bowling Green State University

Discussion among participants

<Madison 2>

<Sunday, February 27 8:00 a.m.>

[M7] HEALTH: STUDIES OF OLDER AMERICANS (JEL Code I)

Session Chair: **Michele J. Siegel**, Rutgers University

Recovery from or Reporting Errors in Mobility Limitations among Older Americans before Normal Retirement Age?

Hugo Benitez-Silva, SUNY-Stony Brook; **Song Gao**, Central University of Finance and Economics; **Huan Ni**, Kennesaw State University

Dental care utilization and expenditures among older adults

Yanan Di, Wagner College

Race, Education and the Treatment of Depression in Nursing Homes

Michele J. Siegel, Rutgers University; **Ece Kalay**, Rutgers University

Stephen Crystal, Rutgers University; **Judith A. Lucas**, Rutgers University; **Ayse Akincigil**, Rutgers University; **Dorothy Gaboda**, Rutgers University; **Donald R. Hoover**, Rutgers University

Discussants: **Shin-Yi Chou**, Lehigh University; **Lisa Prosser**, University of Michigan

<Madison 3>

<Sunday, February 27 8:00 a.m.>

[M8] BANKS AND BANKING COMPETITION (JEL Code G)

Session Chair: **Felix Noth**, Goethe University of Frankfurt

A Holistic Framework for Measuring a Bank's Financial Health

Eleftherios Thalassinos, University of Piraeus; **Konstantinos J. Liapis**, Panteion University; **John E. Thalassinos**, University of Piraeus

External Finance and Firm Survival in the Aftermath of the Crisis: Evidence from Eastern Europe and Central Asia

George R.G. Clarke, Texas A&M International University; **Robert Cull**, World Bank; **Gregory Kisunko**, World Bank

Bank Competition and Borrower Moral Hazard: Evidence from European SMEs

Robert M. Ryan, Trinity College Dublin

Discussants: **George R.G. Clarke**, Texas A&M International University; **Robert M. Ryan**, Trinity College Dublin; **Felix Noth**, Goethe University of Frankfurt

<Madison 4>

<Sunday, February 27 8:00 a.m.>

[M9] LABOR MARKETS AND EMPLOYMENT ISSUES I (JEL Code J)

Session Chair: **Natalia V. Smirnova**, College of Mount Saint Vincent

New Estimates of Disability-Related Wage Discrimination with Controls for Job Demands

Marjorie L. Baldwin, Arizona State University; **Chung Choe**, CEPS/INSTEAD

Women's Labor Market Participation in the Russian Far East
Natalia V. Smirnova, College of Mount Saint Vincent

Evidence for Multiple Equilibria in the Labor Market: Informational Content of the US Earnings Distribution 1996-2007
Markus P. A. Schneider, University of Denver

Work outside workplace: Why am I working on this paper at home?
Victoria Vernon, Empire State College, SUNY

Discussants: **Michael Bonnal**, The University of Tennessee at Chattanooga; **Mingming Zheng**, University of Kansas

<Madison 5>

<Sunday, February 27 8:00 a.m.>

[M10] OIL MARKETS AND FINANCIAL ANALYSIS (JEL Code E)

The dynamic impact of a world-wide oil usage tax
Charles E. Swanson, Temple University

Modeling Nonlinear Granger Causality Between Oil Price and Dollar: a Wavelet Based Approach
Francois Benhmad, Montpellier

Investigating the U.S. Oil-Macroeconomy Nexus using Rolling Impulse Responses
Marc Gronwald, ifo Institute for Economic Research

Does speculation drive oil prices? New evidences
Cristina Bencivenga, University of Rome Sapienza; **Rita L. D'Ecclesia**, University of Rome Sapienza; **Umberto Triulzi**, University of Rome Sapienza

<Madison 6>

<Sunday, February 27 8:00 a.m.>

[M11] INTERNATIONAL GROWTH AND POLICY (JEL Code E)

Session Chair: **Hajar Aghababa**, University of Kansas

The demand for Money in Iran using flexible functional form
Hajar Aghababa, University of Kansas

Banks' SOE Preference: Evidence from Non-listed Firms in China
Jie Zhang, Texas A&M university; **Li Gan**, Texas A&M university; **Xiangyi Zhou**, Xi'an Jiaotong University

Inflation Dynamics in Korea: 1975-2009
Joo Hoon Kang, Kwandong University; **Yan Hua Zhu**, Yan Bian University

<Conference B>

<Sunday, February 27 8:00 a.m.>

[M12] SUSTAINABLE DEVELOPMENT AND ENVIRONMENT (JEL Code O)

Session Chair: **Derrick Robinson**, University of North Florida

The Effects of Port Growth on the Sustainable Growth of Surrounding Communities
Derrick Robinson, University of North Florida

Sources of Growth in Rwanda and Chad Using Three Different Complementary Approaches
Kalamogo Coulibaly, US Postal Service; **Brian W Sloboda**, US Postal Service

Discussants: **Derrick Robinson**, University of North Florida; **Brian W Sloboda**, US Postal Service

<Conference C>

<Sunday, February 27 8:00 a.m.>

[M13] CURRENT AND CAPITAL ACCOUNTS (JEL Code F)

Session Chair: **William Craighead**, Wesleyan University

Twin deficits and the U.S. recession of 2007-2009
Biru Paksha Paul, State University of New York at Cortland

As the Current Account Turns: Disaggregating the Effects of Current Account Reversals in Industrial Countries
William Craighead, Wesleyan University; **David Hineline**, Miami University of Ohio

Permanent and selective capital account management regimes as an alternative to self-insurance strategies in emerging market economies
Joerg Bibow, Skidmore College and Levy Economics Institute

Conceptual modeling on the example of Current and Capital Accounts in Central and Eastern European countries
Milivoje Radovic, University of Montenegro; **Serge Shuster**, City University of New York; **Milos Vulanovic**, Western New England College

<Conference K>

<Sunday, February 27 8:00 a.m.>

[M15] SPORTS ECONOMICS (JEL Code Z)

Session Chair: **Brian D. Volz**, Assumption College

Debating Immortality: Application of DEA to Voting for the Baseball Hall of Fame
Brian D. Volz, Assumption College; **Thomas Miceli**, University of Connecticut

Congressional Attitudes Towards Baseball's Antitrust Exemption: A Public Choice Approach
Neil Longley, University of Massachusetts

Pandora's Groove: Analyzing the Ban on U-Groves in Professional Golf
Todd A. McFall, Wake Forest University; **Julianne Treme**, University of North Carolina Wilmington

<Conference L>

<Sunday, February 27 8:00 p.m.>

[M16] ALTERNATIVE PERSPECTIVES OF A GOOD SOCIETY-PART 2 (JEL Code B)

Session Organizer and Chair: **Steven Pressman**, Monmouth University

Freedom for Whom? The Double-Sided Nature of Economic Freedom and Societal Consequences
Michael Murray, Central College

Divided We Stand, United We Fall—The Implications of Measuring Poverty Based on Individual Rather than Household Income
Danièle Meulders, Université Libre de Bruxelles; **Sile O'Dorchai**, Université Libre de Bruxelles

Obesity, Evolutionary Psychology and the Good Society
Steven Pressman, Monmouth University

Discussants: **Lynn Duggan**, Indiana University, Bloomington; **Barbara Hopkins**, Wright State University; **Janet Spitz**, The College of St. Rose

<Riverside Ballroom>

<Sunday, February 27 8:00 a.m.>

[M17] GLOBAL FINANCE: MONEY AND ARCHITECTURE (JEL Codes F, G)
The Nineteenth of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Marie Duggan**, Keene State College; **Scott Carter**, Tulsa University

Session Chair: **Marie Duggan**, Keene State College

Public Debt, Finance and Imperialism
Ramaa Vasudevan, Colorado State University

Would Keynes' 1943 ICU Have Prevented Current China/US Imbalances?
Marie Duggan, Keene State College

Neoclassical and Keynesian Macro Models: Thinking About the 'Special Case'
Marco Missaglia, University of Pavia Italy

Linking Money to the Real World: The International Commodity Reserve Currency **Leanne Ussher**, Queens College

Discussants: **Ozghur Orhangazi**, Roosevelt College; **Thomas Bernardin**, University of Massachusetts Amherst

<Liberty 4>

<Sunday, February 27, 8:00 a.m.>

[M18] PERSPECTIVES IN ECONOMIC EDUCATION: A ROUNDTABLE DISCUSSION (JEL

Code A)

Session Organizer and Chair: **Annette D. Forti**, SUNY College at Old Westbury

Presenters:

Can We Teach Ethics to Business Students?

Madeline Crocitto, SUNY College at Old Westbury

Comparing Economics and Marketing and the New Technology

Annette D. Forti, SUNY College at Old Westbury

Financial Reporting in Today's Economic Environment

Hua-Wei Huang, SUNY College at Old Westbury

<Park 1>

<Sunday, February 27 9:45 a.m.>

[N1] PUBLIC HEALTH ECONOMICS: PROVIDING DATA FOR INFLUENZA VACCINATION PROGRAM DECISIONS (JEL Code I)

Session Organizer and Chair: **Mark L. Messonnier**, CDC/NCIRD/ISD/HSREB

A Cost Evaluation of School-located Influenza Vaccination (SIV) in Maine, 2009

Garrett Asay, Centers for Disease Control and Prevention; **Ricardo Basurto-Davila**, Centers for Disease Control and Prevention; **Bo-Hyun Cho**, Centers for Disease Control and Prevention; **Suchita Lorick**, Centers for Disease Control and Prevention; **Mark Messonnier**, Centers for Disease Control and Prevention

Analyzing the Costs of Mass and School Influenza Vaccination Clinics

Bo-Hyun Cho, Centers for Disease Control and Prevention; **Mark Messonnier**, Centers for Disease Control and Prevention; **Amanda Honeycutt**, Research Triangle Institute; **Olga Khavjou**, Research Triangle Institute

Parental Attitudes Toward SLIV and Determinants of Acceptance

Suchita Lorick, Centers for Disease Control and Prevention; **Garrett Asay**, Centers for Disease Control and Prevention; **Bo-Hyun Cho**, Centers for Disease Control and Prevention; **Mark Messonnier**, Centers for Disease Control and Prevention; **Derek Brown**, Research Triangle Institute

Discussants: **Kenji Adachi**, Centers for Disease Control and Prevention; **Derek Brown**, Research Triangle Institute; **Lisa Prosser**, University of Michigan

<Park 2>

<Sunday, February 27 9:45 a.m.>

[N2] HISTORY OF ECONOMIC THOUGHT (JEL Code B)

Session Chair: **William T. Ganley**, Buffalo State College

Economics or Fiction? Mark Twain's The Adventures of Tom Sawyer and the Frontier Economy
Thomas David Birch, University of New Hampshire at Manchester

On Walras's Correspondence and the strategic context of the marginal revolution of the 1870s
Regis Deloche, Paris Descartes University

Keynes's Digression and the role of Government
Amos Witztum, London Metropolitan University

Discussants: **William T. Ganley**, Buffalo State College; **Barry Wilbratte**, University of St. Thomas-Houston; **Laurence F. O'Connell**, The New School and Fordham University

<Park 3>

<Sunday, February 27 9:45 a.m.>

[N3] NEW YORK CITY ECONOMIC HISTORY (JEL Codes N, R)

Session Organizer: **Jason Barr**, Rutgers University, Newark

Democratic Dividends: Stockholding in New York, 1790-1826.
Eric Hilt, Wellesley College; **Jacqueline Valentine**, Wellesley College

The Evolution of Land Use in Manhattan, 1861-1905
Jason Barr, Rutgers University, Newark; **Troy Tassier**, Fordham University

J.P. Morgan & Co. and Kuhn, Loeb & Co.: Economic Cooperation and Social Separation in Investment Banking Networks, 1895-1913
Susie Pak, St. John's University

Why are Skyscrapers so Tall? Land Use and the Spatial Location of Buildings in New York
Jeffrey P. Cohen, University of Hartford; **Jason Barr**, Rutgers University, Newark

Discussants: **Jason Barr**, Rutgers University, Newark; **David Weiman**, Barnard College; **Eric Hilt**, Wellesley College

<Park 4>

<Sunday, February 27 9:45 a.m.>

[N4] FINANCIALISATION AND THE GREAT RECESSION: LESSONS FROM THE US AND THE EURO AREA (JEL Code G)

Session Chair: **Giuseppe Fontana**, University of Leeds, UK and University of Sannio, Italy

Financialisation and the EU: Can the Euro Survive?
Philip Arestis, University Of Cambridge, UK and University of Bilbao, Spain; **Malcolm Sawyer**, University of Leeds, UK

Financialisation and the US: an analysis of gender and race stratification

Aurelie Charles, University of Leeds, UK; **Giuseppe Fontana**, University of Leeds, UK; University of Sannio, Italy

A Keynesian Reconstruction of Monetary Policy: Lessons from the Great Recession and its Aftermath

Tom Palley, New America Foundation

<Park 5>

<Sunday, February 27 9:45 a.m.>

[N5] ISSUES IN HEALTH ECONOMICS (JEL Code I)

The Fifth of Six sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Chair: **Inas Kelly**, Queens College

Social Interactions and Health: An Empirical Investigation

Swati Mukerjee, Bentley University

Citizenship verification in Medicaid

James Marton, Georgia State University

Spatial Analysis in Nursing Home Markets

Thomas J. Christian, Brown University

The Impact of the Earned Income Tax Credit on Childhood Health

Reagan Baughman, University of New Hampshire; **Noelia Duchovny**, CBO

Discussants: **Hope Corman**, Rider University & NBER; **Inas Rashad Kelly**, Queens College & NBER; **Shin Yi Chou**, Lehigh University

<Madison 1>

<Sunday, February 27 9:45 a.m.>

[N6] THE SOCIAL ECONOMICS OF LABOR AND BUSINESS (JEL Code J)

Sixth of Seven Sessions sponsored by The Association for Social Economics (ASE)

Session Organizer: **Mark D. White**, College of Staten Island

Session Chair: **David George**, LaSalle University

Trade versus Foreign Direct Investment: Firm Motivation to go Multinational with Asia as the Destination

Laura Ebert, SUNY New Paltz

Rhetorical Shifts: Labor's Decline

David George, LaSalle University

Labor in Development: Representations of Labor in International Institutions' Discourses

Faruk Eray Duzenli, St. Mary's College of Maryland

Discussion among participants

<Madison 2>

<Sunday, February 27 9:45 a.m.>

[N7] FACTORS THAT AFFECT THE HEALTH OF INFANTS (JEL Code I)

Session Chair: **Jennifer Trudeau**, University of New Hampshire

Soaking Up the Sun: The Role of Vitamin D and Race in the Production of Infant Health
Karen Smith Conway, University of New Hampshire; **Andrea Kutinova Menclova**, University of Canterbury; **Jennifer Trudeau**, University of New Hampshire

Religion and Child Health

Donka M. Mirtcheva, The College of New Jersey; **Barry R. Chiswick**, University of Illinois at Chicago

Discussants: **Donka M. Mirtcheva**, The College of New Jersey

<Madison 3>

<Sunday, February 27 9:45 a.m.>

[N8] PUBLIC FINANCE, NATURAL DISASTERS AND ECONOMIC GROWTH (JEL Code O)

Session Chair: **Mathew Bradbury**, CUNY, Queens

Social and Military Spending during Growth Accelerations and Decelerations
Nadia Doytch, University of New Haven; **Ronald U. Mendoza**, UNICEF; **Joshua Greenstein**, The New School for Social Research

Disasters and U.S. Economic Growth: 2000-2010

Richard M. Vogel, Farmingdale State College

Higher Education Spending and State Employment and Wage Growth

David M. Mitchell, Missouri State University

Discussants: **Mathew Bradbury**, CUNY, Queens; **Bernard Malamud**, University of Nevada, Las Vegas; **Martha Meaney**, Framingham State University

<Madison 4>

<Sunday, February 27 9:45 a.m.>

[N9] LABOR MARKETS AND EMPLOYMENT ISSUES II (JEL Code J)

Session Chair: **Marietta A. Constantinides**, Desales University

Veblen effect, political representation and the reduction in working time over the 20th century
Seung-Yun Oh, University of Massachusetts, Amherst; **Yongjin Park**, Connecticut College; **Samuel Bowles**, Santa Fe Institute

The Role of Personality Traits on the Labor Market Return in an Asian Society: Evidence from Taiwan
Hwei-Lin Chuang, National Tsing Hua University; **Shih-Yung Chiu**, National Tsing Hua University

Labor Participation in Multi-level Marketing: Is it a Counter-cyclical Industry?
Stacie Ann Bosley, Hamline University

Population and Labor Force Aging: Economic Implications
Marietta A. Constantinides, Desales University

Discussants: **Gregory A. Lilly**, Elon University; **Stephen B. DeLoach**, Elon University

<Madison 5>

<Sunday, February 27 9:45 a.m.>

[N10] BUSINESS CYCLES (JEL Code E)

Accounting for the business cycle relationship between Japan and Asia
Hideaki Hirata, Hosei University; **Keisuke Otsu**, Kent University

Eugene Meyer: From Laissez Faire to the Keynesian Revolution
James L. Butkiewicz, University of Delaware

An Agent Based Model of Endogenous Business Cycle
Ichiro Takahashi, Soka University; **Isamu Okada**, Soka University

<Madison 6>

<Sunday, February 27 9:45 a.m.>

[N11] CONTEMPORARY AND HISTORICAL FINANCIAL CRISES (JEL Code E)

Session Chair: **Harold R. Chorney**, Concordia University

The evolution of last-resort operations in the global credit crisis
Perry Mehrling, Columbia University; **David Grad**, Columbia University; **Daniel H. Neilson**, Bard College at Simon's Rock

<Conference B>

<Sunday, February 27 9:45 a.m.>

[N12] ECONOMIC DEVELOPMENT (JEL Code O)

Historical and Regional Patterns of Technical Change in the Production of Good and Bad Outputs
Adalmir Marquetti, Departamento de Economia PUCRS Brazil; **Gabriel Mendoza Pichardo**, Facultad de Economia UNAM Mexico

Is the R&D Efficiency Gap Closing? Evidence from the OECD Data

Mohammad Ashraf, The University of North Carolina at Pembroke; **Khan A. Mohabbat**, Northern Illinois University

Evaluating the Effectiveness of Cash Transfers versus Food Aid: a case study in rural Zimbabwe
Micheal L Collins, Trinity College Dublin; **Cormac Staunton**, Concern Worldwide

Discussants: **Mohammad Ashraf**, The University of North Carolina at Pembroke; **Micheal L Collins**, Trinity College Dublin

<Conference C>

<Sunday, February 27 9:45 a.m.>

[N13] EXCHANGE RATE DETERMINATION AND CHOICE OF REGIME (JEL Code F)

Session Chair: **John J. Heim**, Rensselaer Polytechnic Institute

Impact of Exchange Rates on Prices in India: Comparing Different Trade Liberalization and Monetary Regimes

Niloufer Sohrabji, Simmons College

The Declining Exchange Rate: Impact on the U.S. Economy 2000-2009

John J. Heim, Rensselaer Polytechnic Institute

Structural Heterogeneity and Endogeneity of Elasticities: The Role of the Level of the Real Exchange Rate

Fabr acio Missio, University of the State of Southern Mato Grosso; **Frederico G. Jayme Jr**, Universidade Federal de Minas Gerais

<Conference K>

<Sunday, February 27 9:45 a.m.>

[N15] STUDIES OF PENSIONS (JEL Code D)

Risks and Rewards: The State of Pensions

Beverley Hollingsworth, Fitchburg State University; **Wei Wang**, Fitchburg State University

A dynamic analysis of the effects on pensioners' welfare of social security reforms

Patricia Peinado, University of the Basque Country; **Felipe Serrano**, University of the Basque Country

<Conference L>

<Sunday, February 27 9:45 a.m.>

[N16] EMERGING MARKETS (JEL Code F)

Fiscal net and the fundamental uncertainty of emerging markets: scenario of Russia

Aleksandr V. Gevorkyan, New York University, and St. John's University; **Arkady V. Gevorkyan**,

T3 Alpha

Equity Price Dynamics in Small Emerging Markets

Magdalena Sokalska, Queens College, CUNY

<Liberty 4>

<Sunday, February 27 9:45 a.m.>

[N18] Undergraduate Student Research XIII: Behavioral Economics (JEL Code Y)

Thirteenth of Fourteen Sessions Sponsored by Issues in Political Economy (IPE)

Session Organizers: **Steve DeLoach** and **Micah Boomer**, Elon University; **Steve Greenlaw**, University of Mary Washington

Session Chair: **Micah Boomer**, Elon University

The Intertemporal Choice of Subprime Borrowing

Ian Grady, Elon University

Moon Phase Effect in Stock Returns

Sergiy Sorokolat, Manhattanville College

Why is Generation Millennial Reluctant to Save?

Hannah L. Lique Naitove, Keene State College

How Can Our Economy Control Crime?

Lauren Spirko and **Lauren Tillstrom**, Muhlenberg College

Charity and Religiosity: A Dictator Game Analysis

Ayal Chen-Zion, American University

Discussants: **Kaylyn Swankoski**, Elon University; **Joshua D. Tuliano**, Keene State College;

Constantine H. Grivoyannis, State University of New York at Binghamton; **Victor Nordenson**, Manhattanville College; **Devin Bowen**, Duquesne University

<Park 1>

<Sunday, February 27 11:15 a.m.>

[O1] PUBLIC HEALTH ECONOMICS: DISEASES SEEKING ENTRY TO THE U.S. (JEL CODE I)

Session Organizer: **Margaret S. Coleman**, Centers for Disease Control and Prevention

Session Chair: **Mark Messonnier**, Centers for Disease Control and Prevention

An economic analysis of allowing HIV positive person to legally immigrate to the U.S.

Rebekah Borse, Centers for Disease Control and Prevention; **Anne Haddix**, Centers for Disease Control and Prevention; **Stacy M. Howard**, Centers for Disease Control and Prevention; **Anne O'Connor**, Centers for Disease Control and Prevention; **April M. Velasco**, Centers for Disease Control and Prevention; **Joseph Foster**, Centers for Disease Control and Prevention; **Laura Eastham**,

Centers for Disease Control and Prevention; **Marty Cetron**, Centers for Disease Control and Prevention; **Martin I. Meltzer**, Centers for Disease Control and Prevention

International vaccine pricing: how to vaccinate refugees

Kenji Adachi, Centers for Disease Control and Prevention; **Margaret S. Coleman**, Centers for Disease Control and Prevention

Economics of pre-travel health assessments for persons visiting friends and relatives

Kenji Adachi, Centers for Disease Control and Prevention; **Nomana Khan**, ORISE Fellowship; **Margaret S. Coleman**, Centers for Disease Control and Prevention

Discusants: **Kenji Adachi**, Centers for Disease Control and Prevention; **Margaret S. Coleman**, Centers for Disease Control and Prevention; **Rebekah Borse**, Centers for Disease Control and Prevention

<Park 2>

<Sunday, February 27 11:15 a.m.>

[O2] THE FUTURE OF POST KEYNESIAN ECONOMICS (JEL Code A)

Session Organizer and Chair: **Louis-Philippe Rochon**, Laurentian University

Conversation or Monologue? On advising heterodox economists

Matias Vernengo, University of Utah

The Global Financial Crisis and the Role of Engagement with the Mainstream in the Future of Post Keynesian Economics

Peter Docherty, University of Technology, Sydney; **Louis-Philippe Rochon**, Laurentian University

Developing a Post-Keynesian Teaching Model

Giuseppe Fontana, University of Leeds; **Marc Lavoie**, University of Ottawa; **Mark Setterfield**, Trinity College

<Park 3>

<Sunday, February 27 11:15 a.m.>

[O3] GLOBALISATION, FINANCIAL SYSTEMS AND ECONOMIC DEVELOPMENT (JEL CODES F, G, O)

Session Organizer and Chair: **Surendra K. Kaushik**, Pace University

From Credit Fraud to Meaningful Recovery

Roy Girasa, Pace University

How Renewable Energy can help Small Towns: A case in India and a case in the United States

Devaki Chandra, Berkeley

Saving Democratic Capitalism from Self Destruction: From Financial Regulation to the Right to Work

Robert Isaak, Pace University; **Wilhelm Hankel**, Germany

Globalization and Its Impact on India's Economy

Surendra K. Kaushik, Pace University

Discussion amongst participants

<Park 4>

<Sunday, February 27 11:15 a.m.>

[04] THE ECONOMICS OF CRIME (JEL Code K)

Session Chair: **Mark LeClair**, Fairfield University

Recidivism and Uncertainty in Deterrence

Gregory DeAngelo, Rensselaer Polytechnic Institute; **Gary Charness**, UC Santa Barbara; **Beth Freeborn**, William and Mary

Criminal Behavior of Young Workers In a Dynamic Model

Yun-Shan Chan, Stony Brook University

Exporting the Second Amendment: U.S. Assault Weapons and the Homicide Rate in Mexico

Luke Chicoine, University of Notre Dame

The effect of alcohol consumption on labor market outcomes of young adults: Evidence from minimum legal drinking age laws

Ceren Ertan Yoruk, Northeastern University.

Discussion amongst participants

<Park 5>

<Sunday, February 27 11:15 a.m.>

[05] HEALTH (JEL Code I)

The Sixth of Six sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Chair: **Shin Yi Chou**, Lehigh University

Does Depression Cause Risky Behavior?

Susan Averett, Lafayette College; **Yang Wang**, Lafayette College

Impacts of Paid Maternity Leave on Infant Feeding Practices: Evidence from California

Rui Huang, University of Connecticut; **Muzhe Yang**, Lehigh University

Technological Improvement and Climate Change Mitigation: Evidence from the Diffusion of Air Conditioning and Seasonal Mortality in the US

Anca M. Cotet, Ball State University; **Kevin K. Tsui**, Clemson University

The Marriage Myth

Jennifer Kohn, Drew University; **Susan Averett**, Lafayette College

Discussants: **Dhaval Dave**, Bentley University & NBER; **James Marton**, Georgia State University; **Carlena Ficano**, Hartwick College

<Madison 1>

<Sunday, February 27 11:15 a.m.>

[O6] THE SOCIAL ECONOMICS OF INEQUALITY (JEL Code J)

Seventh of Seven Sessions sponsored by The Association for Social Economics (ASE)

Session Organizer and chair: **Martha Starr**, American University

Exceptionally Unequal: American, British and Canadian Economic Inequality Compared
Ajit Zacharias, Levy Economics Institute of Bard College

Job Satisfaction and Local-Area Inequality
Michael Carr, University of Massachusetts

Distributional Effects of the Housing-Market Bust
Cynthia Bansak, St. Lawrence University; **Martha Starr**, American University

Discussion among participants

<Madison 2>

<Sunday, February 27 11:15 a.m.>

[O7] STUDIES OF EDUCATION QUALITY (JEL Code I)

Session Chair: **Mark Gius**, Quinnipiac University

The Effects Of Teacher Incentive Pay on Student Performance Measures: A State-Level Analysis
Mark Gius, Quinnipiac University

The Effect of Merit Pay on Teacher Behavior
Michael Jones, University of Notre Dame

Identifying the Matriculation Matching Effect: How Student Preferences Are Influenced by Relative College Quality
Matt B. Saboe, Lehigh University; **James A. Dearden**, Lehigh University; **Chad H. Meyerhoefer**, Lehigh University

Discussants: **Michael Jones**, University of Notre Dame; **Matt B. Saboe**, Lehigh University; **Mark Gius**, Quinnipiac University

<Madison 3>

<Sunday, February 27 11:15 a.m.>

[O8] INVESTMENT PERFORMANCE AND INFORMATION EFFICIENCY (JEL Code G)

Session Chair: **Milos Vulanovic**, Western New England College

Central bank transparency and the crowding out of private information in an experimental asset market
Menno Middeldorp, Federal Reserve Bank of New York; **Stephanie Rosenkranz**, Utrecht University

Underwriting and performance of blank chee securities

Milan Lakicevic, University of Montenegro; **Milos Vulcanovic**, Western New England College

The Impact of Alternative Investments on Private Colleges' Endowment Investment Returns

Donald L. Basch, Simmons College

Discussants: **Milos Vulcanovic**, Western New England College; **Donald L. Basch**, Simmons College;

Menno Middeldorp, Federal Reserve Bank of New York

<Madison 4>

<Sunday, February 27 11:15 a.m.>

[O9] HUMAN CAPITAL II (JEL Code J)

Session Chair: **Martin K. Gritsch**, William Paterson University of New Jersey

Do Windfall Gains Affect Labour Supply? Evidence from the European Household Panel

Urban Sila, London School of Economics; **Ricardo M. Sousa**, London School of Economics

A Differentiated Look at Rates of Return to Education and Experience

Martin K. Gritsch, William Paterson University of New Jersey

Adaptive Persistence as a Factor in Skill Production

Gregory A. Lilly, Elon University

<Madison 5>

<Sunday, February 27 11:15 a.m.>

[O10] BANK LENDING AND FEDERAL RESERVE POLICY (JEL Code E)

Bank profitability, leverage and financial instability

Soon Ryoo, Adelphi University

Changes in the Velocity of Money

Robert E. McAuliffe, Babson College

Learning and the Yield Curve

Arunima Sinha

Internal Capital Markets in Multinational Banking: A Channel of Cross-Board Lending Contagion?

Bang Nam Jeon, Drexel University; **Maria Pia Olivera**, Drexel University; **Ji Wu**, Penn State Harrisburg

<Madison 6>

<Sunday, February 27 11:15 a.m.>

[O11] FINANCIAL MARKET ANALYSIS (JEL Code E)

Session Chair: **John J. Heim**, Rensselaer Polytechnic Institute

Wealth, Stock Returns, Government Bond Yields, and Systemic Risk
Ricardo M. Sousa, London School of Economics

Do Government Deficits Crowd Out Consumer and Investment Spending?
John J. Heim, Rensselaer Polytechnic Institute

Structural Shifts in Stock Market Indices using Semblance Analysis
J. Darin Jensen, University of Illinois at Chicago; **Christine Armstrong MA**, University of Illinois at Chicago

<Conference B>

<Sunday, February 27 11:15 a.m.>

[O12] OLD ISSUES AND NEW CONCEPTS (JEL Code O)

Session Chair: **Gilad Sorek**, SUNY at Buffalo

Social Security: An Intermediate Proposal for Solvency
Donald Lawrence Crooks, Wagner College

New Inclusive Economics: some conceptual and theoretical departure points
Nicky R.M. Pouw, University of Amsterdam

Discussants: **Nicky R.M. Pouw**, University of Amsterdam; **Gilad Sorek**, SUNY at Buffalo

<Conference C>

<Sunday, February 27 11:15 a.m.>

[O13] FINANCIAL MARKET VOLATILITY AND STOCK MARKET PERFORMANCE (JEL Code F)

Session Chair: **Scott W. Hegerty**, Canisius College

Interest-rate volatility and volatility spillovers in emerging Europe
Scott W. Hegerty, Canisius College

Volatility Spillover between Chinese and World Equity Markets
Xiangyi Zhou, Xi'an Jiaotong University; **Weijin Zhang**, Xi'an Jiaotong University; **Jie Zhang**, Texas A&M University

Unpredictability Of Stock Prices: Is It Because Of Lack of Data ?
Amresh Das, Southern University at New Orleans

<Conference K>

<Sunday, February 27 11:15 a.m.>

[O15] DEVELOPMENT IN THE AFTERMATH OF THE GLOBAL CRISIS (JEL Codes: E, F, and O).

Third of Three Sessions: Country-case Studies

Session Organizers: **Matias Vernengo**, University of Utah, and **Esteban Perez Caldentey**, United

Nations Economic Commission for Latin America and the Caribbean (ECLAC)

Session Chair: **Ramón Pineda**, ECLAC

Monetary policy in the large Latin American countries.

Martin Abeles, ECLAC.

Fiscal Response to the Crisis in Argentina.

Matias Vernengo, University of Utah.

Neoliberal export-led growth strategy in Mexico, a policy blunder.

Pablo Ruiz Nápoles, UNAM.

Economic Policy and the Import Growth Model in Mexico, 1960–2008.

Ignacio Perrotini, UNAM, **Alberto Vázquez**, BUAP, and **Blanca Avendaño**, BUAP.

<Conference L>

<Sunday, February 27 11:15 a.m.>

[O16] MARKET REACTION (JEL Code D)

Session Chair: **Kevin Shaver**, Duquesne University

The Strategic Use of Adverse Selection in Automobile Insurance

Kevin Shaver, Duquesne University

Strategic Adverse Selection: Raising Competitor Costs in the Insurance Industry

Kevin Shaver, Duquesne University

Discussant: **Julian Silk**, University of Maryland, University College

<Riverside Ballroom>

<Sunday, February 27 11:15 a.m.>

[O17] EXPLOITATION IN THE PERIPHERY (JEL Code P)

The Twenty-First of Twenty-One sessions sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Marie Duggan**, Keene State College; **Scott Carter**, Tulsa University

Session Chair: **Scott Carter**, Tulsa University

Reproduction of Noncapital Under Capitalist Development: A Study of Informal Manufacturing in India.

Snehashish Bhattacharya, Franklin and Marshall College

Relations of Production and Modes of Knowledge Appropriation: A Case-Study of Weaving in India

Amit Basole, University of Massachusetts Amherst

Property Rights and Household Income Diversification in Rural Malawi

Hema Swaminathan, Indian Institute of Management Bangalore; **Caren Grown**, American University; **Marya Hillesland**, American University

Discussants: **Amit Basole**, University of Massachusetts Amherst; **Alex Julca**, United Nations; **Snehashish Bhattacharya**, Franklin and Marshall College; **Emcet Tas**, American University

<Liberty>

<Sunday, February 27 11:15 a.m.>

**[O18] Undergraduate Student Research XIV: Macroeconomics (JEL Code E)
Fourteenth of Fourteen Sessions Sponsored by Issues in Political Economy (IPE)**

Session Organizers: **Steve DeLoach** and **Micah Boomer**, Elon University; **Steve Greenlaw**, University of Mary Washington

Session Chair: **Kevin Sheridan**, Elon University

Where is the Customers' Collateral? An Historical Perspective on Rehypotheciation and the Repo Market

Marcus Shak and Derek Walker, Yale University

Are Newspapers Disappearing? The demand for print edition newspapers in the ether of the internet

Katherine M. Morris, Keene State College

Sweden and the Euro an Economical Standpoint of a Political Union

Victor Nordenson, Manhattanville College

A Re-examination of the Environmental Kuznets Curve: A Cross-Country Analysis of the Impact of Trade and Economic Growth on Water Pollution

Stephanie Franz, Elon University

Growth Empirics and Economic Convergence in the European Union

Isaac E. Boring, Department of Economics Andrew Young School of Policy Studies Georgia State University

Discussants: **Sergiy Sorokolat**, Manhattanville College; **Andrew Garrison**, Elon University; **Luke Sperling**, Minnesota State University Moorhead; **Emilie S. O'Malley**, College of Wooster; **Abigail R. Hall**, Bellarmine University

The Tenth North America Basic Income Guarantee Congress (NA-BIG)

All events will take place in Liberty 5

Thursday, February 24, 2011:

There are no scheduled events Thursday evening, but people arriving are invited to find each other in the hotel bar

Friday, February 25, 2011

| | |
|---------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 8:00-9:15 | NA-BIG SESSION 1: Opening Speakers Moderator: Michael Howard Michael Howard , Welcome and Introduction Alfredo L. de Romaña , the University of Paris I (the Sorbonne), “The ‘Political Graduation’ of Basic Income Entitlement Schemes: Sharing Nature, or the economic equivalent of a piece of land for every citizen” |
| 9:15-9:30 | Break |
| 9:30-11:00 | NA-BIG SESSION 2. National and Regional Studies of the Political Economy of BIG Moderator: Ernie Lightman Seán Healy and Brigid Reynolds , “Ireland: Basic Income and the new Charter on Shared Social Responsibility Ingrid Van Niekirk , “Review of Social Assistance Programmes in Sub-Saharan Africa” Micheal Collins and Charles Clark “Modelling a Basic Income for Lesotho” |
| 11:00-11:15 | Break |
| 11:15-12:45pm | NA-BIG SESSION 3. Assessing the Impact of a Basic Income Guarantee Moderator: Chandra Pasma Andrea Vick , Ernie Lightman , Andrew Mitchell , & Jurgen De Wispelaere , “Exploring Disability and Income Security: The (In)Significance of a Basic Income” Yannick Vanderborght , “The ambiguous impact of basic income on human capital” Jason Burke Murphy , “Little BIGs and Near BIGs – How can we assess less than perfect programs? How should we respond?” |
| 12:45-1:15 | Break |
| 1:15-2:45 | No USBIG session: opportunity to attend an EEA session or take a long lunch |
| 2:45-3:00 | Break |
| 3:00-4:30 | NA-BIG SESSION 4. The Politics of the Basic Income Guarantee Moderator: Jason Burke Murphy Jenna van Draanen “The Political Potential for Income Inequality Policy Change in Canada” |

| | |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | Dorothee Schulte-Basta , “The Closer It Gets - Boon and Bane of a Highly Sophisticated Debate on Basic Income” Buford Farris , “Politics as <i>Personal</i> and <i>Local</i> : Reflections from Bastrop, Texas” |
| 4:30-4:45 | Break |
| 4:45-6:15 | NA-BIG SESSION 5: Featured Speakers Moderator: Almaz Zelleke Ovide Mercredi , Chief, Misipawistik Cree Nation, Former National Chief, Assembly of First Nations (Canada), “Paths to Economic Security for Indigenous Peoples of Turtle Island” Charles Karelis , Research Professor of Philosophy at the George Washington University |

See the EEA program for details of the presidential reception following the last sessions. Everyone is invited to meet and go out informally from there.

Saturday, February 26, 2011

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| 8:00-9:00 | NA-BIG SESSION 6: Estimating the Financial Cost of Eliminating Poverty Moderator: Gary Flomenhoff Micheal Collins and Robert Ryan , “Costing the Elimination of Poverty in Ireland: An economist’s empirical exercise” Chandra Pasma , “Punishing Costs: Budget Priorities and Guaranteed Income” |
| 9-9:15 | Break |
| 9:15-10:45 | NA-BIG SESSION 7: Exporting the Alaska Model: Can the Resource-Dividend Work Elsewhere? Part 1 Moderator: Michael Howard Michael A. Lewis , “Risk And The Alaska Permanent Fund Dividend” Almaz Zelleke , “Basic Income and the Alaska Model” Jim Bryan and Sarah Lamarche , “The Political Requirements of a Resource-Based Basic Income Guarantee: Lessons from Alaska” |
| 10:45-11:00 | Break |
| 11:00-12:30pm | NA-BIG SESSION 8: Exporting the Alaska Model: Can the Resource-Dividend Work Elsewhere? Part 2 Moderator: Karl Widerquist Angela Cummine , “A Citizens’ Stake in Sovereign Wealth: distribution options for a nation’s capital” John Murney & James P. Mulvale , “Resource Revenues as a Source of Basic Income: Canadian Possibilities” Michael W. Howard , “A Cap on Carbon and a Basic Income: A Defensible Combination in the U.S.?” |
| 12:30-2:00 | Lunch break |
| 2:00-3:30 | NA-BIG SESSION 9: Exporting the Alaska Model: Can the Resource-Dividend Work Elsewhere? Part 3 Moderator: Jim Bryan Gary Flomenhoff , “Creating sovereign wealth in a state with no resource wealth- The Case of Vermont” Alanna Hartzok , “A Global Resource Agency: can the Alaska model be applied on multinational or worldwide basis?” |

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| | Karl Widerquist , “Lessons from the Alaska Model” |
| 3:30-3:45 | Break |
| 3:45-5:15 | NA-BIG SESSION 10: Libertarianism and Basic Income Moderator: TBA Daniel D. Moseley , “Left-Libertarianism and Basic Income.” Daniel Layman , “Why There is No Lockean Right to a Basic Income” Nic Tideman , “The Morality and Justice of Redistributive Measures” |
| 5:30-7:00 | NA-BIG SESSION 11: Plenary Session: Left and Right Views on the Basic Income Guarantee Moderator: Almaz Zelleke Charles Murray , the American Enterprise Institute Stanley Aronowitz , the City University of New York |

Details of a social event after the last session will be announced at the conference

Sunday, February 27, 2011

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| 8:00-9:30 | NA-BIG SESSION 12: Creating an Equitable Economic System Moderator: Dan O’Sullivan Susmita Barua , “A Global Citizen’s Manifesto: Basic Income as Basic Human Right” Christian Roy , “Releasing the Spirit of the Gift from the Spell of Credit: Arnaud Dandieu’s Anti-Utilitarian Anthropological Model for Basic Income” Jeff Smith , “Land Equity: Public or private?” |
| 9:30-9:45 | Break |
| 9:45-11:00? | NA-BIG SESSION 13: Basic Income and the Global Recession” Moderator: Michael Collin Charles M. A. Clark , “Basic Income as a way out of the Great Recession” Kelly Ernst and Gillian Steward , “Clues to Deepening Disparity: Continuing Impacts and Implications of the Economic Meltdown on Immigrants and Students” |
| 11:00-11:15 | Break |
| 11:15am-12:45pm | NA-BIG SESSION 14: Closing Speakers Moderator: Eri Noguchi Rob Rainer , Executive Director, Canada Without Poverty, “Anti-Poverty Strategies and Guaranteed Income: Reflections from Canada” Senator Eduardo Suplicy , The Brazilian Federal Senate |
| 12:45-2:30 | Lunch break |
| 2:30-3:30 | USBIG organizational meeting Moderator: Michael Howard BI-RG Canada organizational meeting Moderator: Jim Mulvale |

After the last formal event, everyone who is still around is invited to meet informally at the hotel bar.

INDEX

| Name of Participant | Session Code(s) |
|--------------------------------|-----------------|
| A | |
| Aadland, David M..... | K11 |
| Abeles, Martin..... | O15 |
| Acosta, Jaime..... | A9, K11 |
| Adachi, Kenji..... | N1, O1 |
| Adams, Victoria..... | I1 |
| Adelman, Sarah..... | B5 |
| Afonso, Antonio..... | D14 |
| Agesa, Jacqueline..... | F12 |
| Agesa, Richard U..... | F12 |
| Aghababa, Hajar..... | M11 |
| Aghion, Philippe..... | B11, H11 |
| Ahn, Young-gyun..... | K12 |
| Ahrweiler, Petra..... | I4 |
| Airaudo, Marco..... | G13 |
| Akin, Mustafa Seref..... | D14, E12 |
| Akincigil, Ayse..... | M7 |
| Akinkunmi, Mustapha A..... | F13 |
| Alagidede, Paul..... | B4, E4 |
| Alcala, Francisco..... | K13 |
| Alexandrakis, Constantine..... | J12 |
| Ali, Fahd..... | E17, G17 |
| Ali, Mir..... | A1, D1 |
| Alpanda, Sami..... | G1 |
| Allen, Craig..... | I6 |
| Allen, Linda..... | D13 |
| Alleyne, Betty P..... | B15 |
| Alleyne, Dillon..... | J2 |
| Allmen, Peter von..... | A4, C4 |
| Al-Nadi, Ali..... | H3 |
| Altieri, Jason J..... | B15 |
| Altman, Eitan..... | E10 |
| Alvarez, Victor..... | I16 |
| Amialchuk, Aliaksandr..... | A1, D1 |
| Amiri, Mohammad Abid..... | B18 |
| Amponsah, William A..... | F5 |
| Anari, Ali..... | L11 |
| Anderson, Donna..... | F9, G9 |
| Anderson, Robert Warren..... | J8 |
| Anderton, Charles..... | H1 |
| Andoh, Samuel K..... | E8 |
| Angle, John..... | C6 |

| | |
|------------------------------------|-------------|
| Apostolou, Tamara..... | |
| J11 | |
| Arce, Daniel..... | H1 |
| Arestis, Philip..... | N4 |
| Aristotelous, Kyriakos..... | B4 |
| Arnim, Rudi Von..... | J1 |
| Aronowitz, Stanley | NA-BIG(11) |
| Asary, Thangavelu Chidambaram..... | B9, C10 |
| Asay, Garrett..... | |
| N1 | |
| Ashraf, Mohammad..... | N12 |
| Assane..... | I8 |
| Assous, Michael..... | A13 |
| Astorkiza, Kepa..... | B14 |
| Aubyn, Miguel St..... | D14 |
| Avendaño, Blanca..... | O15 |
| Averett, Susan..... | D6, E19, O5 |
| Avrachenkov, Konstantin..... | |
| E10 | |
| Aycinena, Diego..... | D10 |
| Aysun, Uluc..... | G1 |

B

| | |
|------------------------------|---------------|
| Baba, Chikako..... | L14 |
| Babutsidze, Zakaria..... | E6, H4, I4 |
| Bahmani-Oskooee, Mohsen..... | E13 |
| Bakkal, Ilter..... | F8 |
| Balagyozyan, Aram..... | D10, G6 |
| Balakrishnan, Radhika..... | F17 |
| Balardini, Fabian | A17, G17, K17 |
| Balarsinorwala, Lubaina..... | D18, E18 |
| Balcilar, Mehmet..... | G6, K15 |
| Baldwin, Marjorie L..... | M9 |
| Baliamoune-Lutz, Mina..... | D5, F5 |
| Balke, Nathan S..... | I11 |
| Baltaduonis, Rimvydas..... | D10 |
| Baniak, Andrzej..... | H10 |
| Banerjee, Lopamudra..... | B1 |
| Bannister, Steve..... | L13 |
| Bansak, Cynthia..... | O6 |
| Bannister, Steve..... | A5, C5 |
| Barabander, Justin..... | D9 |
| Baragar, Fletcher..... | |
| L17 | |
| Baranes, Avi | B17, C16 |
| Barbour, James L..... | |

| | |
|---------------------------------|--------------------|
| D12 | |
| Barkoulas, John..... | I11 |
| Barr, Jason..... | H4, I4, N3 |
| Barreiro-Pereira, Fernando..... | K12 |
| Bartlett, Paul..... | A17 |
| Barua, Susmita..... | NA-BIG(12) |
| Basch, Donald L..... | O8 |
| Basole, Amit..... | O17 |
| Bastida, M..... | H9 |
| Basturo-Davila, Ricardo..... | N1 |
| Basu, Deepankar..... | C16, I3, K16 |
| Batabyal, Amit..... | G11 |
| Batchelor, Thomas N..... | |
| D12 | |
| Batt, H. William..... | H13 |
| Battis, Rachael L..... | D18, K18 |
| Baughman, Reagan..... | D6, I5, N5 |
| Beam, Erika..... | C18, K18 |
| Beck, Stacie..... | K13 |
| Becker, Sascha..... | L11 |
| Belasen, Ariel R..... | E15, I9 |
| Beleche, Trinidad..... | D1 |
| Belfield, Clive..... | H5 |
| Bencivenga, Cristina..... | M10 |
| Benhmad, Francois..... | M10 |
| Benitez-Silva, Hugo..... | B13, M7 |
| Bento, Antonio..... | F8 |
| Benzing, Katelynn M..... | C18, I18 |
| Benzion, Uri..... | C9, J9 |
| Berea, Anamaria..... | C6, E6, F6 |
| Berkovich, Efraim..... | C10, D16, H10 |
| Bernardin, Thomas..... | K16, L17, M17 |
| Bernasek, Alex..... | I9 |
| Berri, David..... | A4, I9 |
| Bhatt, Vipul..... | D11 |
| Bhattacharya, Snehashish..... | A17, O17 |
| Bibow, Joerg..... | I13, M13 |
| Bilo, Simon..... | L16 |
| Bina, Cyrus..... | A17, H17, I17, J17 |
| Birch, Thomas David..... | A7, N2 |
| Bissessar, Nicole..... | E12 |
| Blecker, Robert..... | E16, I13 |
| Bletsov, Anton..... | E18 |
| Blitz, Brad K..... | A16 |
| Boeckmann, Trevor..... | B18, G18 |

| | |
|------------------------------|--------------------|
| Bogan, Vicki L..... | I15 |
| Bolhassani, Marzieh..... | G10 |
| Bonitsis, Theologos..... | B7, D3, H3, K5, J5 |
| Bonnal, Michael..... | M9 |
| Boomer, Micah..... | A18- O18 |
| Boring, Isaac E..... | L18, O18 |
| Borse, Rebekah..... | O1 |
| Bosley, Stacie Ann..... | D9, N9 |
| Botchway, Karl..... | D5 |
| Bothun, Sara..... | J12 |
| Bowen, Devin..... | C18, N18 |
| Bowles, Samuel..... | N9 |
| Bowman, Caroline..... | B18, J18 |
| Bozdog, Dragos..... | B6 |
| Bradbury, Mathew..... | N8 |
| Brahmasrene, Tantatape..... | F16 |
| Brown, Derek..... | N1, H2 |
| Brown, Jennifer..... | D12, D19 |
| Brown, LaTanya..... | B15, C8, I8 |
| Brown, Leanora Alecia..... | I3 |
| Brown, Marvin..... | I7 |
| Brown, Meta..... | H9, K10 |
| Bryan, Jim..... | NA-BIG(7,9) |
| Bryant, Victoria..... | J11 |
| Brydie, Daryl R..... | I1 |
| Buckles, Kasey S..... | E9 |
| Bucks, Brian..... | D4 |
| Bujandam Leon Fernandez..... | J16 |
| Burnette, David P..... | G4 |
| Burnette, Jeffrey D..... | G4 |
| Bustillo, Ricardo..... | A2 |
| Busse, Matthias..... | C2 |
| Butkiewicz, James L..... | N10 |
| C | |
| Cadden, David T..... | L8 |
| Caglayan, Mustafa..... | B8, E1 |
| Cahill, Miles B..... | C12 |
| Cakan, Esin..... | C14, G6 |
| Caldenty, Esteban Perez..... | D13 |
| Callahan, Brian..... | F4 |
| Calvet, Roberta D..... | A9, C9, E9, K7 |
| Calvo, Nuria..... | H9, K9 |
| Calza, Alessandro..... | |

| | |
|-----------------------------|----------------------------------------|
| F11 | |
| Cantillo, Andres F. | L17, |
| M17 | |
| Cao, Shinan | B6 |
| Cardinal, Stephen | M6 |
| Carleton, Cheryl | G9, I5 |
| Carr, Michael | G16, O6 |
| Carrick-Hagenbarth, Jessica | C7 |
| Carson, Richard | J10 |
| Carter, Scott | A17, G16, H17, I17, J17, L17, M17, O17 |
| Carton, Joel | G13 |
| Carvalho, Laura | I13 |
| Castro, Manoel | E9 |
| Castro, Vitor | F11 |
| Cebi, Merve | K9 |
| Celik, Sule | J10, L10 |
| Celtik, Aylin | |
| C3 | |
| Cesur, Resul | D6, I5 |
| Cetron, Marty | O1 |
| Chakraborty, Suparna | D13 |
| Cham, Tamsir | D14 |
| Chan, Yun-Shan | |
| O4 | |
| Chandra, Devaki | O3 |
| Chang, Myong Hun | I4 |
| Chapman, Richard | A14 |
| Charles, Aurelie | N4 |
| Chareunsky, Andrea K. | |
| L12 | |
| Charness, Gary | O4 |
| Charpe, Matthieu | F1 |
| Chartouni, Carole | A10 |
| Chatterjee, Boishampayan | A11, C8 |
| Chang, Hwei-Lin | H9, M9, N9 |
| Chaves, Alexis | K13 |
| Chen, Bernard | C16 |
| Chen, Cheng | H15 |
| Chen, Ding | |
| A10 | |
| Chen, I-Chun | B10, D10 |
| Chen, Jie | C15 |
| Chen, Shu-Heng | E6, I4 |
| Chen-Zion, Ayal | K18, N18 |
| Chernomas, Robert | G16 |
| Chiarella, C. | L1, N11 |
| Chicoine, Luke | I12, O4 |
| Chie, Bin-Tzong | I4 |
| Chiswick, Barry R. | N7 |

| | |
|----------------------------------|------------------------|
| Chiu, I-Ming..... | G10 |
| Chiu, Sihi-Yung..... | |
| N9 | |
| Cho, Bo-Hyun..... | N1, H2 |
| Cho, Dooyeon..... | E13 |
| Choe, Chung..... | M9 |
| Choi, C.Y..... | G1 |
| Chou, Shin-Yi..... | C7, F9, I5, J7, N5, O5 |
| Christian, Thomas J..... | D6, N5 |
| Chung, Wonsuk..... | A15 |
| Cieslik, Andrzej..... | G14 |
| Clark, Charles..... | NA-BIG(2,13) |
| Clarke, George R.G..... | M8 |
| Clarke, William..... | K3 |
| Clain, Suzanne Heller..... | G9 |
| Clement, Paul..... | G4 |
| Cleveland, Mary M..... | H13 |
| Clifford, Maryanne..... | D12, D19 |
| Cline, Nathaniel..... | A5, E17, G17, L13 |
| Co, Catherin Y..... | I10 |
| Coelman, Simeon..... | E4 |
| Cogliano, Jonathan F..... | K17 |
| Cohen, Jeffrey..... | G3, N3 |
| Colacelli, Mariana..... | B11, H11 |
| Cole, Ismail..... | J6 |
| Coleman, Margaret..... | O1 |
| Colin-Magana, Maria-Denisse..... | I8 |
| Collins, Michael..... | NA-BIG(2,6,13) |
| Collins, Michael L..... | N12 |
| Colman, Greg..... | A6, H5 |
| Comerford, David..... | J3 |
| Comert, Hasan K16 | |
| Conway, Karen Smith..... | N7 |
| Conklin, James..... | D10 |
| Conrad, Daren A..... | B15, I8 |
| Constantinides, Marietta A..... | N9 |
| Conway, Karen Smith..... | N7 |
| Corbett..... | M4 |
| Cordes, Joseph..... | A9 |
| Corman, Hope..... | I5, N5 |
| Cotet, Anca M..... | O5 |
| Coulibaly, Brahim..... | F14 |
| Coulibaly, Kalamogo..... | F5, |
| M12 | |
| Cowell, Charlie..... | C18, H18 |
| Craighead, William..... | M13 |
| Crawford, Constance J..... | E12 |
| Crawford, Corrine L..... | E12 |
| Creamer, Bernardo..... | B6 |

| | |
|---------------------------|-----------|
| Creamer, German..... | B6, C6 |
| Cripps, Francis..... | D13 |
| Crocitto, Madeline..... | M18 |
| Crooks, Donald L..... | D12, O12 |
| Crystal, Stephen..... | M7 |
| Cue, Owen..... | D18, I18 |
| Cuestas, Jaun Carlos..... | B4, E4 |
| Cull, Robert..... | M8 |
| Cummine, Angela..... | NA-BIG(8) |
| Curtis, Lori J. | B15 |
| Cyrus, Teresa L. | E14 |

D

| | |
|---------------------------|----------------|
| Dabalen, Andrew..... | F12 |
| Dadak, Casimir..... | F14 |
| Dafnos, George..... | J5 |
| Dahi, Omar S..... | E15 |
| Dalton, John T. | |
| E14 | |
| Dalton, Peggy..... | J9 |
| D'Angelo, Gregory..... | M5, O4 |
| D'Arista, Jane..... | I2 |
| Das, Amaresh..... | I10, O13 |
| Das, Anupam..... | F12, L14 |
| Datta, Anusua..... | D7 |
| Dave, Dhaval..... | D6, H5, I5, O5 |
| Davis, Marsha..... | D19 |
| De, Suvayan..... | |
| A12 | |
| De Pace, Pierangelo..... | L10 |
| Dearden, James A. | O7 |
| D'Ecclesia, Rita L. | M10 |
| Decker, Sandra L. | D7, G7 |
| Deily, Mary E. | J7 |
| DelaCruz, Juan J..... | G4 |
| Delgado, Michael S. | G8, I15 |
| Deller, Steven C. | G8 |
| DeLoach, Stephen B. | A-O18, H10, N9 |
| Deloche, Regis..... | A7, |
| N2 | |
| Demartino, George..... | C7 |
| Demir, Firat..... | E1, E15 |
| Denicco, James P. | B11, |
| C11 | |
| Dergiades, Theologos..... | E4 |
| Desai, Ishani..... | B18, I18 |
| Di, Yanan..... | A1, |
| M7 | |
| Diamond, John..... | J11 |

| | |
|-----------------------------|------------------------------|
| Dias, Daniel A. | H15 |
| Disney, Richard..... | B13 |
| Dixon, David S. | E6 |
| Doblas-Madrid, Antonio..... | E13 |
| Docherty, Peter..... | H6, O2 |
| Doleac, Jennifer L. | H9, I9 |
| D’Orlando, Fabio..... | G2 |
| Dorn, Daniel..... | J3 |
| Dos Santos, Paulo L. | C17 |
| Dowlah, Caf..... | K14 |
| Doytch, Nadia K. | C14, N8 |
| Draanen, Jenna van..... | NA-BIG(4) |
| Draftz, Alex..... | E18, H18 |
| Driscoll, Vincent..... | L8 |
| Duchovny, Noelia..... | |
| N5 | |
| Duggan, Lynn..... | K2, M16 |
| Duggan, Marie | A17, F17, G16, L17, M17, O17 |
| Duffy, Sarah..... | G3 |
| Duman, Alper..... | |
| E1 | |
| Duman, Anil..... | D9, I10 |
| Duncan, Kevin..... | A14 |
| Dunne, Maureen..... | C8, K8 |
| Dushi, Irena..... | A6 |
| Dustin, Sara | A16 |
| Dutt, Amitava K. | A13, I3 |
| Duzenli, Faruk Eray..... | N6 |
| Dwyer, Debra..... | A1 |
| E | |
| Eastham, Laura..... | O1 |
| Easton, Todd Evan..... | B15, |
| I8 | |
| Ebert, Laura..... | N6 |
| Ecer, Sencer..... | I15 |
| Eichacker, Nina | L17 |
| Elveren, Adem Yavuz..... | A5, |
| C5 | |
| Enders, Walter..... | E10, F10, |
| H1 | |
| Engelhardt, Bryan..... | L9 |
| Engin, Nazim..... | B9 |
| Epstein, Gerald..... | C7, I2 |
| Eren, Selcuk..... | D4 |
| Eren, T. Mesut..... | |
| J16 | |
| Ernst, Kelly..... | NA-BIG(13) |
| Erten, Bilge | D17, K16 |

| | |
|-----------------------|----------|
| Eryar, Deger..... | E1 |
| Eubank, Arthur A..... | I6 |
| Evans, Jaci..... | A18, E18 |

F

| | |
|--------------------------|--------------------|
| Fairris, David..... | J16 |
| Farmer, Doyne..... | J4 |
| Farris, Buford..... | NA-BIG(4) |
| Faruq, Hasan A..... | H12 |
| Flaschel, Peter..... | C1, B3 |
| Feliciano, Zadia..... | A2, B2 |
| Fendoglu, Salih..... | B12 |
| Ferguson, Thomas..... | M3, L6 |
| Feridun, Mete..... | J16 |
| Ferrante, Francesco..... | G2 |
| Ficano, Carlana..... | O5 |
| Fields, David..... | C5, L13 |
| Fink, Alexander..... | J8 |
| Fiorentino, Gregory..... | H18, K18 |
| Fisher, Eloy..... | A12 |
| Fisher, Jonathan..... | M2 |
| Flath, David..... | L15 |
| Flood, Thomas..... | J18 |
| Flomenhoff, Gary..... | NA-BIG(6,9) |
| Florescu, Ionut..... | B6, C6 |
| Fohey, Nicholas..... | A18, G18 |
| Foley, Duncan..... | B1, C16, J4, L17 |
| Fontana, Giuseppe..... | G5, N4, O2 |
| Ford, Kirsten..... | A5, G17, L13 |
| Forrest, David..... | K11 |
| Forstater, Mathew..... | B17, F17, L6 |
| Forti, Annette D..... | M18 |
| Fountas, Stilianos..... | B4 |
| Fowles, Richard..... | K3 |
| Fox, Jonathan..... | D7 |
| Fox, Nancy Ruth..... | B16 |
| Franz, Stephanie..... | H10, H18, J18, O18 |
| Fraser, Andria..... | G8 |
| Freeborn, Beth..... | O4 |
| French, Joseph J..... | O15 |
| Freytag, Andreas..... | L10 |
| Friedman, Ben..... | G1 |
| Froehlich, Nils..... | C1 |
| Fukase, Emiko..... | A2, B2 |
| Fulop, Marcel..... | E9, J9 |

G

| | |
|------------------------|----|
| Gaboda, Dorothy..... | M7 |
| Gaffney, M. Mason..... | |

| | |
|----------------------------------|---------------|
| H13 | |
| Galizzi, Monica..... | I10, K10 |
| Gallagher, Kevin..... | I2 |
| Gamber, Ed..... | |
| G1 | |
| Gan, Li..... | M11 |
| Gang, Ira N. | I10 |
| Ganglmair, Bernhard..... | M5 |
| Ganley, William T. | A7, N2 |
| Gao, Song..... | H12, M7 |
| Garces-Voisinat, Juan-Pedro..... | J12 |
| Gardphe, Sara..... | F18, K18 |
| Garnaev, Andrey..... | E10, F10, G11 |
| Garrison, Andrew..... | G18, J18, |
| O18 | |
| Gaskins, Rick R. | E5, J6 |
| Gaus, Eric..... | F11 |
| Gebremariam, Yilma..... | |
| I12 | |
| Gelso, Brett..... | I1 |
| George, David..... | N6 |
| Gerstner, Glenn..... | A4, F4 |
| Gevorkyan, Aleksandr V..... | C17, G17, |
| N16 | |
| Gevorkyan, Arkady V. | |
| N16 | |
| Gezici, Armagan..... | C16, F14, F17 |
| Ghilarducci, Teresa..... | |
| A12 | |
| Ghosh, Satyajit..... | B7 |
| Giannikos, Christos..... | D10 |
| Gibson, Bill..... | K4 |
| Gidengil, Coutney..... | H2 |
| Gimenez-Duarte, Lea R..... | , B11, F9, I9 |
| Gilbert, Nigel..... | I4 |
| Giovannoni, Oilivier..... | M3 |
| Girasa, Roy..... | O3 |
| Gius, Mark..... | O7 |
| Giusto, Andrea..... | |
| G13 | |
| Gnedenko, Ekaterina..... | C8 |
| Gnos, Claude..... | G5, K12 |
| Golden, Lonnie..... | G2 |
| Gomori, Peter..... | F3 |
| Gonzalez-Corzo, Mario..... | G4 |
| Gopalan, Ramu..... | I11 |
| Gouvea, Raphael R..... | C13 |
| Grabel, Ilene..... | A16, F17, I2 |
| Grad, David..... | N11 |

| | |
|--------------------------------|--------------|
| Gradstein, Mark..... | E15 |
| Grady, Ian..... | H18, N18 |
| Grafoka, Irina..... | A1 |
| Grajzl, Peter..... | C10, H10 |
| Gray, Jerry..... | A14 |
| Greenlaw, Steve..... | A18-O18 |
| Greenstein, Joshua..... | N8 |
| Greenwood, Daphne T..... | L2 |
| Greenwood-Nimmo, Matthew..... | |
| D11 | |
| Griffith, Andrew..... | G7 |
| Gritsch, Martin K. | J9, O9 |
| Grivoyannis, Constantine..... | A18, N18 |
| Grivoyannis, Elias..... | H3, I6 |
| Groizard, Jose Luis..... | C2 |
| Gronwald, Marc..... | M10 |
| Grossbard, Shoshana..... | E19 |
| Grossman, Michael..... | D6, I5 |
| Grown, Caren..... | O17 |
| Guerrero, Ruben Osuna..... | C9 |
| Guilfoos, Todd..... | E6 |
| Guilmi, Corrado di..... | J4, M1 |
| Gulan, Adam..... | |
| A12 | |
| Guleryuz, Ece Handan..... | F12 |
| Gulley, O. David..... | |
| K11 | |
| Gunay, E. Nur Ozkan..... | |
| A8 | |
| Gunay, Zeynep N. | |
| A8 | |
| Gunter, Frank R. | C9, G11, H12 |
| Guo, Feng..... | D8 |
| Gupta, Rangan..... | K15 |
| Gupta, Rupayan..... | H1 |
| Guse, Eran..... | G13 |
| H | |
| Haddix, Anne..... | |
| O1 | |
| Hadjicharalambous, Costas..... | M18 |
| Hagemejer, Jan..... | E15, |
| G14 | |
| Hagen, Juergen von..... | J14 |
| Hall, Abigail R..... | F18, O18 |
| Halstead, John M. | F8, G8 |
| Hamilton, Darrick..... | D4, F17 |
| Han, Meiyong..... | C15 |
| Hankel, Wilhelm..... | O3 |

| | |
|---------------------------|-------------|
| Hanna, Brid Gleeson..... | G4 |
| Hansen, Mary..... | A3 |
| Harbaugh, Rick..... | B15 |
| Harriger, Jessica L..... | C10, E9, K6 |
| Harris, David..... | L8 |
| Hartmann, Florian..... | F1, B3 |
| Hartzok, Alanna..... | NA-BIG(9) |
| Harvey, Philip..... | B17, C16 |
| Hasnat, Baban..... | G14 |
| Hatch, Lynn A..... | D19, |
| Haughwout, Andrew..... | K10, N3 |
| Hayel, Yezekael..... | E10 |
| Healy, Sean..... | NA-BIG(2) |
| Hean, Sovita..... | G18, J18 |
| Heavey, Jerome F..... | |
| I8 | |
| Heckelman, Jac C..... | L10 |
| Heffley, Dennis R..... | C8 |
| Hegerty, Scott W..... | L14, |
| O13 | |
| Heiland, Frank..... | A1, B13 |
| Heim, John J..... | N13 |
| Heineck, Guido..... | H12 |
| Heintz, James..... | F17 |
| Heintzeman, Martin D..... | B15, F8, I8 |
| Heller, Lauren..... | |
| D1 | |
| Henderson, Daniel J..... | K6 |
| Hendrickson, Michael..... | J2 |
| Henly, Julia..... | G2 |
| Henry, Tracyann..... | D1 |
| Hewett, Roger..... | J8 |
| High, Jack..... | H17 |
| Hill, Brian..... | A4, |
| F4 | |
| Hill, Laura..... | G3 |
| Hillesland, Marya..... | A17, O17 |
| Hilt, Eric..... | N3 |
| Hinchey, Erin..... | |
| | D17 |
| Hineline, David..... | M13 |
| Hirata, Hideaki..... | E8, N10 |
| Hiscox, Brandon..... | G18, H18 |
| Hisnanick, John J..... | F9, J10 |
| Hochard, Jacob..... | C18, E18 |
| Hoelscher, James F..... | J5 |
| Hoffmann, Birte..... | C6, K4 |
| Holen, Arlene..... | |
| A9 | |

| | |
|-----------------------------|---------------|
| Hollingsworth, Beverly..... | N15 |
| Holt, Richard P.F..... | |
| | L2 |
| Honeycutt, Amanda..... | N1, H2 |
| Hong, Gihoon..... | D9 |
| Honig, Marjorie..... | A6 |
| Hoover, Donald R..... | M7 |
| Hopkins, Barbara..... | K2, M16 |
| Houck, Meredith..... | B18, F18 |
| Howard, Michael..... | NA-BIG(1,7,8) |
| Howard, Stacy..... | O1 |
| Hu, Tianyan..... | G7, J7 |
| Hu, Yin..... | H14 |
| Huang, Hua-Wei..... | M18 |
| Huang, Jui-Chi..... | F16 |
| Huang, Rui..... | O5 |
| Huang, Wei-Chiao..... | H12 |
| Huato, Julio..... | A16, I16 |
| Huh, Yunsun..... | A5, C5 |
| Hurley, Dene T..... | G4 |
| Hutson, Mark..... | I1 |
| Hwang, Insang..... | K12 |
| Hwang, Jae-Kwang..... | H8 |
| Hymel, Kent..... | K8 |

I

| | |
|----------------------------|---------|
| Ibarra, Carlos..... | E16 |
| Ickowitz, Amy..... | L12 |
| Idu, Roxana..... | G12 |
| Ilacqua, Joseph A..... | |
| C12 | |
| Iliescu, Nicoleta..... | G15 |
| Imura, Yuko..... | B8 |
| Isaac, Alan G..... | C6, K4 |
| Isaak, Robert..... | O3 |
| Isidro, Victor Manuel..... | A5, L13 |
| Izurieta, Alex..... | D13 |

J

| | |
|---------------------------------|-------------------------|
| Jaeck, Louis..... | F8 |
| Jalil, Abdul..... | J16 |
| Janocha, Jill..... | A6 |
| Jarema, Patricia M..... | F8, G8 |
| Jayme Jr., Frederico G..... | N13 |
| Joen, Bang Nam..... | O10 |
| Jespersen, Jesper..... | G5 |
| Jiang, Xiao..... | A16, C17, E17, G17, K17 |
| Jimenez, Gonzalo Hernandez..... | D17 |
| Jimenez-Martin, Sergi..... | B13 |

| | |
|---------------------------------|----------|
| Jindapon, Paan..... | E10, H1 |
| Johnson, Christopher J. | C9 |
| Johnson, Christopher K..... | D9 |
| Johnson, Donn M..... | K8 |
| Johnson, F.Reed..... | H2 |
| Johnson, Robert..... | M3 |
| Jones, Adam T. | A9 |
| Jones, Michael..... | O7 |
| Jones, Patricia Willingham..... | G18, K18 |
| Julca, Alex | A16, O17 |
| Jung, Florian..... | L16 |

K

| | |
|-----------------------------|----------------------|
| Kaboub, Fadhel..... | B17 |
| Kacapyr, Elia..... | B5 |
| Kalay, Ece..... | M7 |
| Kallianiotis, John N. | B7, D3, F3, K1 |
| Kallon, Kelfala M..... | D5 |
| Kaloyan, Andonov | F3 |
| Kamerling, Rogier..... | C5, L13 |
| Kanbur, Ravi..... | F8 |
| Kane, John..... | E7 |
| Kang, Joo Hoon..... | C8, L15, M11 |
| Kapur, Shilpi..... | A6 |
| Karelis, Charles..... | NA-BIG(5) |
| Kasper Jr., Victor..... | J11 |
| Kasturi, Prahlad..... | F15 |
| Kato, Mika..... | J1 |
| Kaushik, Surendra..... | O3 |
| Kellman, Guy..... | F6 |
| Kelly, Inas Rashad..... | H5, I5, |
| N5 | |
| Khalifa, Sherif..... | A11, |
| B15 | |
| Khan, Farida Chowdhury..... | L12 |
| Khan, Nomana..... | O1 |
| Khanna, Neha..... | C10, E6, F8, G8, I15 |
| Khashanah, Khaldoun..... | B6 |
| Khavjou, Olga..... | N1, H2 |
| Khemraj, Tarron..... | F13, G4 |
| Kikuchi, Tomoo..... | J11 |
| Kim, Hyoungjong..... | K6 |
| Kim, Jongsung..... | E9, G9 |
| Kim, Tae-Hwan..... | D11 |
| Kim, Yun K. | |
| | B11 |
| Kishor, N. Kundan | |
| | D11 |
| Kisunko, Gregory | M8 |

| | |
|-------------------------------|------------|
| Kitissou, Kpoti | F5, I12 |
| Klabunde, Anna | H4 |
| Klaauw, Wilbert van der | B13, K10 |
| Klitgaard, Kent | A14 |
| Kocher, Martin | J3 |
| Koehn, Daryl | A7 |
| Kohn, Jennifer | A6, D6, O5 |
| Kokenyne, Annamaria | L14 |
| Kolari, James | L11 |
| Kolberg, Wiliam C. | D10, E10 |
| Koncz-Bruner, Jennifer..... | A2 |
| Konings, Jozef | F2 |
| Konstantinou, Panagiotis..... | E4 |
| Kopecky, Kenneth J..... | F11 |
| Koutoupis, Andreas G..... | J5 |
| Kovacheva, Penka A..... | I10 |
| Krall, Lisi | A14 |
| Kreier, Rachael | C15, D1 |
| Krivitchenko, Ella..... | C18, H18 |
| Krolzig, Hans-Martin..... | L1 |
| Kube, Sebastian | J14 |
| Kulkarni, Kishore G..... | I14 |
| Kumar, Raman | J13 |
| Kumazawa, Risa | G12 |
| Kurban, Haydar | A3 |
| Kuttner, Ken | G1 |

L

| | |
|--------------------------|------------|
| Labeaga, Jose M..... | C9 |
| LaFave, Daniel | L12 |
| Laibman, David..... | G16, I16 |
| Lakicevic Milan | O8 |
| Lamarche, Sarah..... | NA-BIG(7) |
| Lamberson, PJ | F6, H4 |
| Lambert, Susan | G2 |
| Lamieri, Marco | F6 |
| Landini, Simone | J4 |
| Lapavitsas, Costas | C17 |
| Larson, Stephen J. | K15 |
| Lavoie, Marc | O2 |
| Layman, Daniel..... | NA-BIG(10) |
| Lazzarini, Andres | H17 |
| Leard, Benjamin..... | F8 |
| Lebbon, Angela R. | G4 |
| LeClair, Mark | M5, |
| O4 | |
| Lederman, Daniel | F2 |

| | |
|---------------------------------|------------------------|
| Lee, Candy | D18, H18 |
| Lee, Donghoon | K10 |
| Lee, Joon-Suk | E10 |
| Leeds, Eva Markiova | C4 |
| Leeds, Michael A. | A4, C4, F4 |
| Leeth, John | A6, I5 |
| Leon, Alexis | E9 |
| Lesik, Sally | I9 |
| Lesser, Mary | C12 |
| Lester, Bijou Yang | G2, J3 |
| Letterman, Margaret..... | D19 |
| Levina, Iren | C17, E17, G17, K17 |
| Levinson, Stephen..... | J6 |
| Lewis, Michael A..... | NA-BIG(7) |
| Li, Jennifer | I1 |
| Li, Suhui | J7 |
| Li, Xue | H9 |
| Liapis, Konstantinos J. | M8 |
| Lichtenstein, Jules H. | C3 |
| Lie, Jin-Tan | F9 |
| Liebman, Benjamin H. | D16 |
| Lieu, Tracy..... | H2 |
| Lightman, Ernie..... | NA-BIG(2,3) |
| Lilly, Gregory A. | N9, O9 |
| Lim, Steven..... | H14 |
| Lima, Gilberto T. | C13, D10, E16, F10, I3 |
| Lin, Carl Shu-Ming..... | D9, H10 |
| Lin, Ching-yi | G10 |
| Lin, Ming-Jen..... | I5 |
| Liu, Echu | I5 |
| Liu, Jin-Tan | I5 |
| Liu, Weiwei..... | G8 |
| Livanis, Grigorios..... | J12 |
| Lipsey, Robert | A2, B2 |
| Locay, Luis | G12 |
| Loeb, Peter D. | K3, L3 |
| Long, Yijia | B2 |
| Longley, Neil..... | M15 |
| Lopez-Rodriguez, Patricia | L2 |
| LoRe, Mary | D3, F3 |
| Lorick, Suchita | N1, H2 |
| Loubeau, Patricia..... | G7 |
| Loudat, Thomas | F15 |
| Lowen, Aaron | C10 |
| Lucas, Judith A. | M7 |
| Luchtenberg, Sigrid..... | B3 |
| Lundy, Jeffrey | M2 |

Lynch, DevonD15
 Lynch, MaureenA16

M

Ma, LiB15, I8
 MacClaren, David F.R. III.....I18
 Colin-Magaña, Maria-Denisse I8
 Magee, ChristopherB5
 Mahoney, Melissa H.

.....D4
 Majumdar, Anandamayee

.....K15
 Malamud, BernardI8, N8
 Malikane, ChrisL1
 Manfra, PellegrinoD3, F3, J5, K1
 Marchand, JosephM2
 Marmer, Michael J.....G18, L18
 Marques, Carlos RobaloH15
 Marquetti, AdalmirN12
 Marrocu, EmanuelaK12
 Martell, MichaelA3
 Martinez-Vasquez

.....B2
 Martins, FernandoH15
 Martinsson, PeterJ3
 Marton, JamesN5, O5
 Mason, JoshK16
 Masterson, ThomasD4
 Matsuura, KatsumiE7
 McAuliffe, Robert E.O10
 McCain, Roger A.

.....C10
 McCarthy, Sylvie V.....E18,
 J18
 McCulloch, J. HustonD8
 McCulloch, WilliamG17, L13
 McFall, Todd A.

.....M15
 McGee, RobertE2
 McKean, John R.K8
 McMullen, StevenE7
 McSweeney-Feld, Mary HelenF3
 Meaney, MarthaC8, N8
 Mehkari, M. SaifB12
 Mehrling, PerryN11
 Meltzer, MartinO1
 Menclova, Andrea KutinovaN7
 Mendez, Else.....B18
 Mendoza, Ronald U.C14, N8

| | |
|--------------------------------|------------------------|
| Menendez, Elyse..... | K18 |
| Merlevede, Bruno | D2 |
| Messonnier, Mark | H2, N1, O1 |
| Mehtabdin, Khalid | F14 |
| Mercredi, Ovide..... | NA-BIG(5) |
| Metzgar, Matthew | H7 |
| Meulders, Daniele | K2, M16 |
| Mevawala, Pooja K..... | D18, J18 |
| Meyer, Courtney..... | A18, C18 |
| Meyerhoefer, Chad D. | B11, J7, L7, O7 |
| Miceli, Thomas | M15 |
| Michaels, Jennifer | K8 |
| Middeldorp, Menno | O8 |
| Mihci, Sevinc..... | C11 |
| Miglo, Anton | B8 |
| Mijid, Nara | F9, I9 |
| Milberg, Will | J1, L1, C7 |
| Miller, Stephen M. | A9, |
| K15 | |
| Mimir, Yasin | |
| | B12 |
| Mirtcheva, Donka | N7 |
| Missaglia, Marco | M17 |
| Missio, Fabraccio | N13 |
| Mitchell, Andrew..... | NA-BIG(3) |
| Mitchell, David M. | N8 |
| Miyano, Michiko | K12 |
| Mizak, Dan | J9 |
| Moeini, Mohammad R. | G16 |
| Moghadam, Arian Khaleghi | F16 |
| Mohabbat, Khan A. | N12 |
| Mohanty, Lisa L. | F7 |
| Mohsin, Mohammed | H3 |
| Mohun, Simon | L17 |
| Mona, Kyoko | F6, G6 |
| Monaco, Kristen | K3 |
| Montgomery, Heather | M4 |
| Moore, Miranda A. | G9, H9 |
| Morris, Katherine M..... | F18, O18 |
| Moseley, Daniel D..... | NA-BIG(10) |
| Motomura, Akira | C4, F4 |
| Moudud, Jamee K. | D5, D13, H17, I17, J17 |
| Muawana, Umi | B14 |
| Mudd, Shannon | A8 |
| Muhammad, Andrew | F5 |
| Mukerjee, Swati | H5, N5 |
| Mukherjee, Kankana | D15 |
| Mulholland, Sean | A4, C4, F4 |
| Mulvale, James P..... | NA-BIG(8) |

| | |
|-----------------------|-------------------|
| Munnich, Elizabeth L. | A10, E9, G9 |
| Murat, Atilim | E13, G6 |
| Murney, John | NA-BIG(8) |
| Murphy, Jason Burke | NA-BIG(3,4) |
| Murray, Charles | NA-BIG(11) |
| Murray, Michael | B17, C16, K2, M16 |
| Murtagh, James P. | H8 |
| Mutafoglu, Takvor H. | E13, G6 |
| Myers, Kaitlyn | I9 |

N

| | |
|--------------------------|------------------|
| Nabar-Bhaduri, Suranjana | A5, C5 |
| Nagler, Matthew | E3 |
| Naitove, Hannah L. Lique | E18, N18 |
| Naqvi, Ali | C6 |
| Naufal, George | F16 |
| Navot, Edo | C7, F10, I10 |
| Neilson, Daniel H. | N11 |
| Nell, Edward | B17, C16, F1, L6 |
| Neugart, Michael | H10 |
| Neveu, Andre R. | C6, K4 |
| Nguyen, Hau | A18, J18 |
| Nguyen, Vy Thao | J10, K10 |
| Ni, Huan | M7 |
| Niankara, Ibrahim L.C.O. | B9, D10 |
| Niekirk, Ingrid Van | NA-BIG(2) |
| Niemeyer, Luiz | D15 |
| Nikiforos, Michalis | A13 |
| Nistico, Sergio | L2 |
| Noguchi, Eri | NA-BIG(14) |
| Nordenson, Victor | N18, O18 |
| Noth, Felix | M8 |
| Novo-Corti, M. Isabel | E9 |
| Nozaki, Yuko | E7 |

O

| | |
|------------------------|-----------------|
| Ocampo, José Antonio | D17 |
| O'Connell, Laurence F. | A7, B9, L10, N2 |
| O'Connor, Anne | O1 |
| O'Connor, Kaitlin E. | J18, L18 |
| O'Dorchai, Sile | K2, M16 |
| Oh, Seung-Yun | G9, L9, N9 |
| Okada, Isamu | N10 |
| Olivera, Maria Pia | O10 |
| Olmstead, Todd | G3 |
| O'Malley, Emilie S. | B18, O18 |

| | |
|---------------------------|---------------|
| Omori, Megumi | M2 |
| Onay, Ceylan | E1 |
| Onji | M4 |
| Ono, Arito | E8 |
| Orhangazi, Ozghur | C17, K17, M17 |
| Ortega, Alex | C15 |
| Ortmeyer, David L. | G12 |
| Orzechowski, Paul E. | E11 |
| O’Sullivan, Dan. | NA-BIG(12) |
| O’Sullivan, Roisin | G1 |
| Otsu, Keisuke | N10 |
| Ouandlous, Arav | I11 |
| Ozdemir, Zeynel A. | G6 |
| Ozsoz, Emre | E1, F13, G4 |

P

| | |
|-----------------------------------|----------------------|
| Pace, Pierangelo De | L10 |
| Pachis, Dimitrios | D12, F7 |
| Paci, Raffaele | K12 |
| Pacitti, Aaron | C16 |
| Paganelli, Maria Pia | I7 |
| Pak, Susie | N3 |
| Palumbo, Thomas J. | C3 |
| Palley, Thomas | I3, N4 |
| Pamplin Jr., Robert B. | I8 |
| Panagiotidis, Theodore | B4, E4 |
| Panday, Anjan | J14 |
| Pape, Andreas D. | B6, E6, F10, H16, I4 |
| Park, Hyun Woong | C17, E17, K17 |
| Park, Yongjin | N9 |
| Parry, Meaghan Marie Beatty | F12 |
| Pasha, Sukrishnalall | F13 |
| Pashev, Konstantin | A8 |
| Paszkiwicz, Laura | M2 |
| Parguez, Alain | H6, M3 L6 |
| Pasma, Chandra | NA-BIG(3,6) |
| Patriarca, Fabrizio | K12 |
| Paul, Biru Paksha | M13 |
| Paulin, Geoffrey | M2 |
| Payne, Caitlin | C18, H18 |
| Payne, Katherine | H2 |
| Peddle, Francis K. | H13 |
| Peinado, Patricia | N15 |
| Peoples, James | L3 |
| Perez Caldentey, Esteban | J2, |

O15

| | |
|---------------------------------|-------------|
| Perrotini, Ignacio..... | O15 |
| Perry, Nathan | C5 |
| Peterson, Matt..... | F18, J18 |
| Peyton, Kyle | E15 |
| Phelan, Brian J. | E10, K9 |
| Philips, Peter | A14 |
| Pichardo, Gabriel Mendoza | N12 |
| Pickbourn, Lynda | A16 |
| Pineda, Ramón..... | J2, O15 |
| Platania, Jennifer | H10, J12 |
| Pole, Kathryn | E7 |
| Politis, Evangelos | B7 |
| Pomeroy, Robert | B14 |
| Pongsree, Saharat “Oak” | H7 |
| Pope, Robin | J14, L7 |
| Porcile, Gabriel | E16 |
| Porqueras, Pedro Gomis | G12 |
| Pouw, Nicky R.M. | O12 |
| Proano, Christian | L1 |
| Pronin, Kira | G2 |
| Pressman, Steven | D4, K2, M16 |
| Prosser, Lisa | H2, M7 |
| Prus, Mark | A14 |
| Pucci, Richard | O15 |
| Pyka, Andreas | E6, I4 |

Q

| | |
|-----------------------|----------|
| Qirjo, Dhimitri..... | K14 |
| Quella, Nuria..... | A11 |
| Quinn, Kevin..... | M6 |
| Quinn, Michael A..... | G12 |
| Qweider, Manaf..... | E17, K17 |

R

| | |
|--------------------------|---------------|
| Radhakrishnan, Ravi..... | C13 |
| Radovic, Milivoje..... | M13 |
| Rainer, Rob..... | NA-BIG(14) |
| Rajagopalan, Shruti..... | B16 |
| Rakhman, Anna..... | E14 |
| Rakshit, Atanu..... | B12, E11 |
| Ramirez, Miguel D..... | C13 |
| Rapetti, Martin..... | E16, K16 |
| Redmon, D. Patrick..... | G7 |
| Regis, Paulo Jose..... | B4 |
| Reichman, Nancy E..... | I5 |
| Reimers, Cordelia..... | B13 |
| Reiswig, Kegan..... | A18, D18, G18 |
| Ren, Yong..... | B6 |

| | |
|-------------------------------------|--------------------|
| Rendon, Silvio..... | A11 |
| Rengifo, Erick..... | E1 |
| Renna, Francesco..... | |
| A1 Rentschler, Lucas..... | |
| D10 Reynolds, Brigid..... | NA- |
| BIG(2) | Rezai, |
| Armon..... | I13 |
| Rezvani, Farahmand..... | K5 |
| Ribas, Rafael P..... | I10, J10 |
| Richiardi, Matteo G..... | B9, E10, H10 |
| Rickne, Johanna..... | D2 |
| Rigoli, Raymond..... | E12 |
| Ritten, Chian A Jones..... | |
| I7 Rivera, Luis..... | D3, J5, |
| K1 Rizzo, John..... | A1, |
| C15 | Roberts, |
| Gavin..... | I14 |
| Robinson, Derrick..... | F9, M12 |
| Rochon, Louis-Philippe..... | G5, H6, L6, O2 |
| Rockerbie, Duane..... | A4, C4 |
| Rodgers, James D..... | J6 |
| Rodriguez, Armando..... | I6 |
| Rodriguez, Gustavo E..... | |
| A15 Rodriguez-Oreggia, Eduardo..... | |
| C9, | J10 |
| John..... | Romalis, |
| Alfredo L. de..... | F2 Romana, |
| Kang..... | NA-BIG(1) Rong, |
| Michael W.M..... | D10, F10, L9 Roos, |
| Jaime..... | K4 Ros, |
| Rose, Elaina..... | E16 |
| Rosenbaum, David..... | H9 |
| Rosenberg, Joseph I..... | E5, I6 |
| Rosenboim, Mosi..... | E5 |
| Rosenkranz, Stephanie..... | C9 |
| Rosenman, Robert..... | O8 |
| Rotheim, Roy..... | B9, G3, L7 |
| Rotta, Tomas Nielsen..... | G5 |
| K17 Rotthoff, Kurt..... | C17, |
| C4, F4 | A4, |
| Rotz, Rebecca..... | G18, I18 |
| Rouillard, Jean-Francois..... | I14 |
| Roumanias, Costas..... | E4 |
| Rouse, Kathryn..... | E7 |
| Roy, Christian..... | NA-BIG(12) |
| Roy, Nilanjana..... | L12 |
| Royer, Heather..... | |
| G2 Rubb, Stephen..... | J9, |
| L9 | Rubin, |

| | |
|-----------------------------|---------------|
| Bruce..... | I6 |
| Ruebeck, Christopher S..... | E6, I4 |
| Rugitsky, Fernando..... | L17 |
| Ruiu, Gabriele..... | G2 |
| Ruiz Nápoles, Pablo..... | O15 |
| Runst, Petrik..... | C6 |
| Rusinak, Donna..... | H2 |
| Ryan, Robert M..... | M8, NA-BIG(6) |
| Rybczynski, Kate..... | |
| A15 Ryoo, Soon..... | I3, |
| O10 | |

S

| | |
|----------------------------|-------------|
| Saad-Lessler, Joelle..... | A12 |
| Saboe, Matt B..... | O7 |
| Sabrin, Murray..... | C8 |
| Saffer, Henry..... | D6 |
| Safferling, Christoph..... | C10 |
| Salvage, Karen..... | E6 |
| Samaha, Bryan C..... | I18, J18 |
| Sanchez, Nicolas..... | M6 |
| Santos, Paulo dos..... | F1 |
| Santow, Leonard..... | E2 |
| Sapriza, Horacio..... | F14 |
| Sardoni, Claudio..... | K12 |
| Sarich, John..... | I17 |
| Sarpong, Eric..... | A6 |
| Sassmuth, Bernd..... | H12 |
| Sauer, Raymond..... | C4, F4 |
| Sauramo, Pekka..... | C11 |
| Sawhney, Bansi..... | |
| J16 Sawyer, Malcolm..... | E19, I3, |
| N4 Schantz, Radford L..... | |
| K8 Schap, David..... | E5, I6, J6, |
| L5 | |
| Scheer, Kelsey..... | D18, |
| L18 | |
| Semov, Svetoslav I..... | B18, D18 |
| Sengopta, Bhaswati..... | B5, C15 |
| Sengupta, Bonu..... | D1 |
| Seo, Misuk..... | H16 |
| Serieux, John..... | L14 |
| Serra, Ana Paula..... | B6 |
| Serrano, Felipe..... | N15 |
| Setterfield, Mark..... | G5, K4, O2 |
| Sewell, Ellen..... | D15 |
| Shaaf, Mohamad..... | G16 |
| Shachmurove, Yochanan..... | D16 |
| Shaffer, Sherrill..... | K11 |

| | |
|-----------------------------------|--------------------|
| Shah, Farhed..... | C8 |
| Shahrabani, Shosh..... | C9 |
| Shaikh, Anwar..... | B1, I17 |
| Shak, Marcus..... | K18, O18 |
| Shapiro, Steven J..... | E5 |
| Shaver, Kevin..... | O16 |
| Shavit, Tal..... | |
| C9 Shaw, Philip..... | B5, |
| C6 Shawhan, Daniel..... | |
| H16 Shelkova, Natalya..... | E9, |
| J10, K9 | |
| Sheridan, Kevin..... | G18, H18, I18, O18 |
| Shi, Ping..... | H2 |
| Shi, Xinyan..... | E10 |
| Shim, Jae Dong..... | L15 |
| Shin, Andy..... | E18, I18 |
| Shin, Yongcheol..... | |
| D11 | |
| | Shrestha, |
| | Prakash |
| Kumar..... | F13 Shuster, |
| Serge..... | M13 |
| Siahaan, Freddy..... | H7 |
| Siegel, Michele J..... | M7 |
| Sila, Urban..... | O9 |
| Silk, Julian..... | O16 |
| Silva, Carlos Schonerwald da..... | C5, L13 |
| Silveira, Jaylson Jair da..... | F10 |
| Silverman, Mark..... | G17 |
| Simpson, Nicole..... | G1 |
| Sindelar, Joseph..... | M5 |
| Singh, Ajit..... | D13 |
| Sinha, Arunima..... | |
| O10 | |
| | Siqueira, |
| Kevin..... | H1 Sjuib, |
| Fahlino..... | C8 Skott, |
| Peter..... | A13, E16, G5, I3 |
| Slamar, Kristen..... | D18, G18 |
| Sloboda, Brian W..... | F5, M12 |
| Smirnova, Natalia V..... | M9 |
| Smith, Frank M..... | J13 |
| Smith, Jeff..... | NA- |
| BIG(12) | Smithin, |
| John..... | L6 Snyder, |
| Thomas J..... | L14 Soares, |
| Carlos..... | B6 Soares, |
| Fabio Veras..... | J10 |
| Sohrabji, Niloufer..... | N13 |
| Sokalska, Magdalena..... | N16 |
| Somogyi, Robert..... | E6, I4 |
| Sorokolat, Sergiy..... | N18, O18 |

| | |
|-----------------------------|------------------|
| Sousa, Ricardo M..... | F11, O9, O11 |
| Spatareanu, Mariana..... | C2, D2, F2 |
| Sperling, Luke..... | F18, O18 |
| Spirko, Lauren..... | D9, D18, K9, N18 |
| Spitz, Janet..... | K2, M16 |
| Spizman, Lawrence..... | L5 |
| Splinter, David..... | J11 |
| Solomon, Sorin..... | F6, K4 |
| Soudry, Michael..... | E5 |
| Squalli, Jay..... | F16 |
| Stacey, Derek G..... | B15, |
| I8 Stacey, Nicholas..... | D6, |
| H5 Standley, Scott..... | |
| D17 Starr, Martha..... | |
| O6, | C7 |
| Cormac..... | Staunton, |
| | N12 |
| Steadman, Keva..... | H16 |
| Stehr, Mark..... | G2 |
| Stein, Luke C.D..... | H9 |
| Steward, Gillian..... | NA-BIG(13) |
| Stiglitz, Joseph..... | J4 |
| Strangways, Raymond..... | I6 |
| Subbotnitskiy, Denis Y..... | L15 |
| Sun, Jing..... | A2, B2 |
| Sun, Kai..... | E6 |
| Sun, Qi..... | F15 |
| Sunde, Uwe..... | L16 |
| Sungur, Ozden..... | L8 |
| Suplicy, Eduardo..... | NA- |
| BIG(14) | Suzuki, |
| Yukari..... | G12 Suzuki, |
| Yui..... | G12 |
| Swaminathan, Hema..... | O17 |
| Swankoski, Kaylyn..... | K18, L18, N18 |
| Swanson, Charles E..... | F11, M10 |
| Sydnor, Justin..... | G2 |
| Synnott, Thomas..... | E2 |

T

| | |
|------------------------------|--------------|
| Taber, Jamie Rubenstein..... | D6, |
| H5 Taber, John..... | |
| H16 Takahashi, Ichiro..... | |
| N10 | Takahashi, |
| Shuhei..... | A11 |
| Takahashi, Yuki..... | |
| M4 | Talathi, |
| S..... | Abhijit |
| Oleksandr..... | K8 Talavera, |
| Iwao..... | B8 Tanaka, |
| | A2 |

| | | | |
|--------------------------------|----------|--------------------|-------------------------|
| Tannery, Frederick J..... | | | |
| F7 | Tapiero, | | Charles |
| S..... | | B2 | Tas, |
| Emcet..... | | A17, F17, I12, O17 | |
| Tashiro, Sanae..... | | | G9 |
| Tassier, Troy..... | | | H4, N3 |
| Tavani, Daniel..... | | | A13, C6, J1 |
| Taylor, Lance..... | | | A13, I14, |
| M1 Taylor, Millicent M..... | | | |
| H11 | | | Taylor, |
| R.G..... | | | K8 |
| Tcherneva, Pavlina..... | | | B17 |
| Teixeira, Rodrigo Alves..... | | | |
| C17 Tekin-Koru, Ayca..... | | | |
| D2 Tennant, Jennifer..... | | | |
| H5, I5 Tennekoon, Vidhura..... | | | |
| G3, | L7 | | Terjesen, |
| Andrew..... | | | I7 Terrizzi, |
| Sabrina..... | | D6, J7, L7 | |
| Tetrud, Brian J..... | | | A18, C18 |
| Thalassinos, Eleftherios..... | | B7, E9, H3, J5, M8 | |
| Thalassinos, John E..... | | | M8 |
| Thomas, Duncan..... | | | L12 |
| Thompson, Mark..... | | | L8 |
| Thouez, Colleen..... | | | |
| A16 Tideman, Nic..... | | | NA- |
| BIG(10) | | | |
| Tiffany, Andrew..... | | | G18, |
| H18 | | | |
| Tillstrom, Lauren..... | | D9, E18, N18 | |
| Tinari, Frank..... | | | J6, L5 |
| Tita, Emebet..... | | | A18, D18 |
| Tivnan, Brian F..... | | | |
| D8 Tokat, Ekin..... | | | |
| E13, | G6 | Tokat, | Hakki |
| Arda..... | | | G6 |
| Tomljanovich, Marc..... | | | G1 |
| Topa, Giorgio..... | | | |
| B13 | Torre, | Rodolfo | De |
| la..... | | | L2 Torz, Richard |
| J..... | | | D3, F3, K1 Treeck, Till |
| Van..... | | | D11 Treme, |
| Julianne..... | | | M15 |
| Triano, Kaitlin..... | | | F18, H18 |
| Trick, Steven..... | | | L3 |
| Triulzi, Umberto..... | | | M10 |
| Trudeau, Jennifer..... | | | G7, N7 |
| Tsai, When-Jyuan..... | | | |
| I5 Tsui, Kevin K..... | | | |

O5 Tudoreanu, Mihnea..... G17,
K17
Tuliano, Joshua D.....L18, N18
Tully, Cathyann..... D3
Tuttle, Carrie M.....
F8 Tyrowicz, Joanna..... E15,
G11

U

Unal, Fatma Gul..... A17, D17, F17
Usai, Stefano..... K12
Ussher, Leanne..... B17, C6, F6, I2, J4, K4, M17
Uyeki, Timothy..... H2

V

Vachadze, George..... J11
Vaillant, Jason Le..... H14
Valentine, Jacqueline.....
N3 Valev,
Neven..... A8 Valle,
Ikerne del..... B14
Vandegrift, Donald.....D7
Vanderborght, Yannick..... NA-
BIG(3) VanGilder,
Jennifer..... H9, I9 Vasquez,
William F..... H10
Vasudevan, Ramaa..... K16,
M17
Vázquez, Alberto.....O15
Velasco, April.....
O1 Veneziani, Roberto.....
C1 Vera, David.....
M4 Vernengo, Matias..... A5, C5, D13, E16, I2, J2, L13, O2,
O15 Vernon, Victoria.....
G9, M9 Veuthey,
Luis..... J11
Vicinie, Laura.....F18, I18
Vick, Andrea..... NA-
BIG(3)
Villari, Fiorella.....E18, I18
Vincze, Janos..... E6
Vogel, Richard M..... N8
Volz, Brian D..... M15
Vos, Rob..... D13
Vulanovic, Milos..... M13, O8

W

Wagle, Udaya R..... F12
Walker,

| | |
|-----------------------------|------------------------|
| Derek..... | O18 |
| Walsh, Sean..... | A18, E18, I18 |
| Walsh, Steven..... | L4 |
| Walton, Jamie..... | L4 |
| Wamboye, Evelyn..... | D14 |
| Wan, Jim..... | B6 |
| Wang, Chun..... | G10 |
| Wang, Wei..... | N15 |
| Wang, Xianghong..... | J3 |
| Wang, Xiao..... | E14 |
| Wang, Yang..... | H5, O5 |
| Wang, Yong..... | |
| K13 | Wang, |
| Yongsheng..... | I11 |
| Waskowicz, Sam..... | A18, |
| B18 | |
| Watanabe, Wako..... | |
| D13 Weber, Cameron M..... | |
| E17, | L15 |
| David..... | Weiman, |
| | N3 |
| Weinstein, Marc A..... | E5, I6, J6, |
| L5 | |
| Welch, | |
| Jennie..... | B18 |
| Welki, Andrew..... | L3 |
| White, Mark..... | I7, E3, K6, L2, M6, N6 |
| White, Roger..... | H15 |
| Wicks-Lim, Jeannette..... | |
| F17 Widerquist, Karl..... | NA- |
| BIG(8,9) | Wie, |
| Dainn..... | K6 |
| Wigger, Cora J..... | A18, H18 |
| Wigley, Arzu Akkoyunlu..... | |
| C11 Wilbratte, Barry..... | |
| A7, N2 | |
| Wishnick, Sheldon..... | J6 |
| Wispelaere, Jurgen De..... | NA-BIG(3) |
| Witztum, Amos..... | A7, |
| N2 | Wolff, |
| | Edward |
| Nathan..... | D4 Woodbury, |
| Stephen A..... | K9 Wright, |
| Evelyn..... | L2 Wright, |
| Ian..... | C1 Wu, |
| Ji..... | O10 |
| Wu, Rongning..... | G4 |

X

| | |
|----------------|-----|
| Xu, Jia..... | E13 |
| Xu, Yilan..... | |

A8 Xu, Zhun.....
K17

Y

Yagihashi, Takeshi.....
E11 Yamada,
Ken..... K9
Yamamoto, Ryuichi..... B6
Yang, Hsiao-shan..... C10, E10, F10
Yang, Muzhe..... D6,
O5 Yankow, Jeffrey J.....
G11 Yemelyanau,
Maksim..... D1 Yin,
Na..... B13
Yoo, B. Hark.....
D11 Yoo, Jin
Sung..... H9 Yoon,
Bong Joon..... F5, I12
Yoruk, Baris K.....
K7 Yoruk, Ceren Ertan.....
O4 Yoshihara, Naoki.....
B1 Yu, Jun Hyung.....
B10 Yu, Zhi George.....
G15 Yucel,
Yelda..... F17 Yun,
Myeong-Su..... I10
Yurtseven, Caglar.....
F15

Z

Zacharias, Ajit..... A17, D4,
O6 Zaghini, Andrea.....
F11 Zamparelli, Luca.....
A13, J1 Zampeta,
Vicky..... H3 Zarlenga,
Stephen..... L4 Zax,
Jeffrey..... D15
Zelleke, Almaz..... NA-BIG(5,7,11)
Zeng, Zheng..... A12, I11
Zeza, Gennaro..... M1
Zhang, Jie..... M11, O13
Zhang, Jing Hua..... L7
Zhang, Jipeng..... A8
Zhang, Li..... B2
Zhang, Weijin..... O13
Zhao, Kai (Jackie)..... K11
Zheng, Mingming..... A10, M9
Zhou, Fangjun..... H2
Zhou, Shin-Yi..... L7

| | |
|-----------------------|------------|
| Zhou, Xiangyi..... | M11, O13 |
| Zhu, Yan Hua..... | L15, |
| M11 | Zhuang, |
| Hong..... | G14 Zlate, |
| Andrei..... | F14 |
| Zlatoper, Thomas..... | L3 |