

36th Annual Meetings Calendar of Events

Thursday, February 25, 2010

5:30 p.m.–8:30 p.m.	Registration..... Room XXXX
6:00 p.m.–9:00 p.m.	EEA Executive Board Meeting and Dinner..... Robert’s Board Room (By invitation only)

Friday, February 26, 2010

8:00 a.m.–5:00 p.m.	Registration..... Room XXXX
8:00 a.m.–5:00 p.m.	ExhibitsRegency 1
8:00 a.m.–9:00 a.m.	Coffee break..... Room XXXX
8:00 a.m.–8:50 a.m.	Short sessions 1–11..... (see listings for rooms)
9:00 a.m.–10:45 a.m.	Sessions 12–26, IPE1..... (see listings for rooms)
11:00 a.m.–12:30 p.m.	Sessions 27–42, IPE2..... (see listings for rooms)
2:00 p.m.–3:45 p.m.	Sessions 43–57, IPE3..... (see listings for rooms)
4:00 p.m.–5:30 p.m.	Sessions 59–73, IPE4..... (see listings for rooms)
5:45 p.m.–6:45 p.m.	Presidential Address by N. Gregory MankiwBallroom X “Spreading the Wealth Around: Reflections Inspired by Joe the Plumber”
6:30 p.m.	Refreshments with Forensic Economists—Eastern Style..... (Informal session sponsored by NAFE).....Location TBA at session 73
7:00 p.m.–9:00 p.m.	EEA President’s Reception.....Ballroom X All conference participants are invited to attend this reception to meet other participants and the Association's officers. Cash bar and complimentary snacks.

Saturday, February 27, 2010

8:00 a.m.–5:00 p.m.	Registration..... Room XXXX
8:00 a.m.–9:00 a.m.	Coffee Break Room XXXX
8:00 a.m.–5:00 p.m.	ExhibitsRegency 1
8:00 a.m.–8:50 a.m.	Short Sessions 75–86..... (see listings for rooms)
9:00 a.m.–11:00 a.m.	Executive Director’s Session..... Robert’s Board Room (By invitation only)
9:00 a.m.–10:45 a.m.	Sessions 87–101, IPE5..... (see listings for rooms)
11:00 a.m.–12:30 p.m.	Sessions 102–116, IPE6..... (see listings for rooms)
12:30–2:00 P.M.	Vice Presidential Luncheon and Address by Duncan FoleyBallroom X “Lineages of Crisis Economics from the 1930s: Keynes, Hayek, and Schumpeter” (Tickets \$40)
12:45 p.m.–2:00 p.m.	Session IPE7..... (see listings for rooms)
2:00 p.m.–3:45 p.m.	Sessions 117–131A, IPE8..... (see listings for rooms)
4:00 p.m.–5:30 p.m.	Sessions 132–146A, IPE9..... (see listings for rooms)
5:30 p.m.–7:00 p.m.	Sessions 146B–146C..... (see listings for rooms)
7:00 p.m.–9:00 p.m.	EEJ Editors’ Reception.....Ballroom X All conference participants are invited to attend this reception to

meet other participants and the Association's officers. Cash bar and complimentary snacks.

Sunday February 28, 2010

7:30 a.m.–9:00 a.m.	Omicron Delta Epsilon Chapter Advisors Breakfast Meeting	Loew's Restaurant
8:00 a.m.–11:00 a.m.	Registration.....	Room XXXX
8:00 a.m.–9:00 a.m.	Coffee break.....	Room XXXX
8:00 a.m.–3:00 p.m.	Exhibits	Regency 1
8:30 a.m.–10:00 a.m.	Sessions 148–161.....	(see listings for rooms)
9:00 a.m.–10:15 a.m.	Omicron Delta Epsilon Session 161A	Room XXXX
9:00 a.m.–10:30 a.m.	Session IPE10	(see listings for rooms)
10:15 a.m.–11:45 a.m.	Sessions 162–176.....	(see listings for rooms)
11:00 a.m.–12:30 p.m.	Session IPE11	(see listings for rooms)
Noon–1:30 p.m.	Sessions 177–191.....	(see listings for rooms)
1:45 p.m.–3:15 p.m.	Sessions 192–205A	(see listings for rooms)

ETIQUETTE AND ABSENTEEISM

The listings in this Program were the most accurate available when we went to press. The addendum sheet provided contains most of the changes that occurred thereafter. Some persons who are on the program, in spite of their best intentions and efforts, may not be able to make it to the Conference or make it in time for their session(s). If the Chair of a session does not arrive, the discussant or presenter of the first paper should assume the responsibility of the Chair.

Most sessions run for a period of 90 or 105 minutes, except for those at 8 a.m., which are 50 minutes. Normally authors get 12–15 minutes each to summarize their papers and the discussants get up to 5 minutes each to make their comments. It is the responsibility of the session Chair to see that each participant receives the allotted time. It is most important that the first presenter holds to the time constraint for the sake of later presenters.

USER'S GUIDE

How to find your session(s) in this program:

1. Please turn to the index near the end of the booklet.
2. Find your name in the alphabetical listing.
3. Note the session number(s) after your name.
4. Look up the session(s) by number to find days, times, and room locations.

SESSIONS LISTED BY SPONSORING ORGANIZATIONS

Organization	Session Number(s)
Association for Social Economics (ASE).....	59, 178, 204
Committee on the Status of Women in the Economics Profession (CSWEP).....	29, 61, 149
Critical Mass Forum	12, 27, 87, 102, 117, 162, 192
European Union–European Monetary Union (EU-EMU) Working Group	28, 44, 60, 88
Issues in Political Economy (IPE).....	IPE1–11
National Association of Forensic Economics (NAFE).....	73, 101, 116, 131
North American Association for Sports Economists (NAASE)	13, 179
NYC Computational Economics & Complexity Workshop	89, 104, 119, 134
NYU Economics Honors Society.....	194
Omicron Delta Epsilon.....	161A
Society for the Advancement of Behavioral Economics (SABE).....	14, 133, 163
Union for Radical Political Economics (URPE)	15, 30, 46, 55, 62, 90, 105, 120, 135, 150, 165, 180, 182, 195

SESSIONS LISTED BY JEL CODE

(NOTE: Some sessions are listed under more than one category.)

A. General Economics and Teaching

19, 42, 48, 80, 103, 107, 123, 131A, 167

B. Methodology and History of Economic Thought

1, 2, 12, 15, 20, 27, 30, 38, 55, 87, 120, 122, 137, 153, 160, 165, 178, 191, 195

C. Mathematical and Quantitative Methods

5, 21, 36, 52, 71, 87, 89, 96, 104, 111, 119, 125, 126, 127, 132, 134, 141, 145, 156, 193

D. Microeconomics

2, 3, 5, 7, 11, 14, 43, 56, 68, 75, 76A, 80, 81, 82, 83, 87, 90, 102, 104, 105, 117, 132, 146C, 151, 165, 181, IPE7

E. Macroeconomics and Monetary Economics

1, 5, 23, 24, 47, 49, 54, 64, 70, 78, 86, 92, 93, 98, 113, 122, 128, 130, 135, 137, 143, 157, 158, 160, 161A, 163, 168, 172, 173, 182, 183, 187, 188, 192, 195, 202, 203, 204, IPE9, IPE10

F. International Economics

2, 4A, 16, 28, 31, 39, 44, 60, 63, 71, 84A, 85, 88, 91, 99, 106, 113, 114, 117, 119, 121, 129, 136, 144, 151, 152, 159, 162, 165, 174, 189, 193, IPE4

G. Financial Economics

8, 25, 40, 63, 72, 81, 91, 100, 102, 106, 115, 117, 119, 121, 134, 135, 136, 166, 175, 190, 192

H. Public Economics

8, 18, 26, 41, 43, 77, 79, 81, 102, 117, 133, 146C, 151, 161A, 163, 177, 181

I. Health, Education, and Welfare

2, 3, 22, 29, 37, 43, 53, 59, 61, 62, 69, 80, 97, 112, 142, 146C, 149, 154, 155, 169, 171, 181, 184, 186, 194, 199

J. Labor and Demographic Economics

14, 17, 30, 32, 35, 46, 51, 62, 67, 75, 95, 110, 125, 132, 140, 149, 155, 170, 185, 196, 200, IPE1, IPE2, IPE8

K. Law and Economics

73, 82, 101, 116, 131, 146B, 166, 193, 198

L. Industrial Organization

3, 5, 7, 56, 68, 79, 82, 83, 89, 133, 146B, 146C, 162, 181, IPE5, IPE6

M. Business Economics

68, 76A, 83, 162

N. Economic History

75, 77, 107, 117, 122, 124, 137, 160, 191, 192, 193, 201

O. Economic Development, Technological Change, and Growth

31, 32, 33, 46, 50, 64, 65, 66, 68, 77, 109, 122, 137, 160, 166

P. Economic Systems

12, 27, 34, 77, 87, 94, 102, 108, 117, 138, 162, 192, 197

Q. Agricultural and Natural Resource Economics (includes Environment)

1, 27, 43, 118, 124, 139, 148, 150, 162, 176, 180, 194, IPE3, IPE11

R. Urban, Rural, and Regional Economics (includes Transportation)

17, 57, 146A, 161

Z. Other Special Topics (Cultural Economics, Philanthropy)

179, 201, 205A

<Room 1>

<Friday, February 26, 8:00 a.m.>

[1] ENERGY ECONOMICS AND SUSTAINABILITY (JEL Codes E, B, Q)

Session chair: **Ilter Bakkal**, Bridgewater State College (ibakkal@bridgew.edu)

Dynamic Linkages between Oil Prices and Stock Prices

Jae-Kwang Hwang, Virginia State University

Green Consumerism: A Path to Sustainability?

Paula Cole, University of Denver; **Valerie Kepner**, King's College

Discussant: **J. Barkley Rosser, Jr.**, James Madison University; **Jui-Chi Huang**, Pennsylvania State University-Berks

<Room 2>

<Friday, February 26, 8:00 a.m.>

[2] EDUCATION ECONOMICS (JEL Codes D, I, B, F)

Session chair: **Dadak Casimir**, Hollins University

Education and Democratic Preferences

Alberto Chong, IADB; **Mark Gradstein**, Ben Gurion University

Education, Institutions, Migration, Trade, and the Development of Talent

Dhimitri Qirjo, Florida International University

Discussant: **Mingming Zheng**, University of Kansas

<Room 3>

<Friday, February 26, 8:00 a.m.>

[3] ECONOMICS OF GENERATION X (JEL Codes D, I, L)

Session chair: **Sunita Mondal**, Slippery Rock University

College Students' Video-Gaming Behavior

Hyungna Oh, West Virginia University

The Effect of the Internet on Music Sales

Sunita Mondal, Slippery Rock University

Discussant: **Jason Patalinghug**, University of Connecticut (jpatalinghug@gmail.com)

<Room 4>

<Friday, February 26, 8:00 a.m.>

[4A] MODELING APPLICATIONS (JEL Code F)

Session chair: **Antonio Carlos Macedo e Silva**

Revisiting "New Cambridge": The Three Financial Balances in a General Stock-Flow Consistent Applied Modeling Strategy

Antonio Carlos Macedo e Silva

Analyzing and Forecasting Tourism Demand for China

Fong-Lin Chu

Discussant: **Kristin Kucsma**, Tinari Economics Group (kkucsma@tinarieconomics.com)

<Room 5>

<Friday, February 26, 8:00 a.m.>

[5] OUTSOURCING AND DECLINE IN MANUFACTURING (JEL Codes C, E, D, L)

Session chair: **Alessio Moro**, University of Cagliari

The Structural Transformation between Manufacturing and Services and the Decline in the U.S. GDP Volatility

Alessio Moro, University of Cagliari

The Price–Marginal Cost Markup and Its Determinants in U.S. Manufacturing

Sandeep Mazumder

Discussant: **Thomas W. Synnott**, Cooper Union

<Room 7>

<Friday, February 26, 8:00 a.m.>

[7] INCOME, PRICES, AND WEALTH (JEL Codes L, D)

Session chair: **Ying Zhao**, CUNY–Queens College

Why Are Prices Falling Fast? Empirical Modeling of Dynamic Equilibria in New Consumer Durable-Goods Markets

Ying Zhao, CUNY–Queens College

On Existence of Pure Strategy Equilibrium with Endogenous Income

Soumyanetra Munshi, Indian Institute of Management–Bangalore

Discussant: **Khalid Mehtabdin**, The College of Saint Rose (mehtabdk@strose.edu)

<Room 8>

<Friday, February 26, 8:00 a.m.>

[8] FINANCIAL MELTDOWN (JEL Codes G, H)

Session chair: **Constance Crawford**, Ramapo College of New Jersey

Estimating J. P. Morgan Chase’s Profits from the Madoff Repos

Linus Wilson

The Federal Reserve...Is It the Biggest Scam in History as Many Claim?

Corinne Crawford; Constance Crawford, Ramapo College of New Jersey

Discussion among participants

<Room 12>

<Friday, February 26, 8:00 a.m.>

[11] HOUSING (JEL Code D)

Session chair: **Sheng Guo**, Florida International University

Collaterality and the Housing Wealth Effect

Sheng Guo, Florida International University

Suburbanization and Residential Segregation
Boishampayan Chatterjee, Clark University (bochatterjee@clarku.edu)

Discussion among participants

<Room 1>

<Friday, February 26, 9:00 a.m.>

[12] CAPITAL AS POWER I: TOWARD A NEW COSMOLOGY OF CAPITALISM (JEL Codes P, B)

First of Seven Sessions Sponsored by the Critical Mass Forum

(<http://www.yorku.ca/cmss/forum/>)

Session organizer: **Jonathan Nitzan**, York University (nitzan@yorku.ca)

Session chair: **Joe Francis**, London School of Economics and Political Science (joe francis505@gmail.com)

Capital as Power: Toward a New Cosmology of Capitalism

Shimshon Bichler, Israel (tookie@barak.net.il); **Jonathan Nitzan**, York University (nitzan@yorku.ca)

Discussant: **Gilbert L. Skillman**, Wesleyan University (gskillman@wesleyan.edu)

<Room 3>

< Friday, February 26, 9:00 a.m.>

[14] INCOME STREAMS AND TIME REQUIREMENTS, SUNK COST AND COMMITMENT, RISK AND IMPULSIVITY, AND JUMP BIDDING IN TAKEOVER AUCTIONS (JEL Codes D, J)

First of Three Sessions Sponsored by the Society for the Advancement of Behavioral Economics (SABE)

Session organizer and chair: **Bijou Yang Lester**, Drexel University (lesterby@drexel.edu)

Income Streams and Time Requirements: Preferences over Sequences of Job Attributes

John Smith, Rutgers University (smithj@camden.rutgers.edu)

Are Sunk Cost and Equivocality Effects Interactive or Additive? An Experimental Investigation

Bess J. Puvathingal, Temple University; **Donald A. Hantula**, Temple University (hantula@temple.edu)

Consumer Choices of Women in Residential Drug Treatment: An Analysis of Risk and Impulsivity

MaryLouise E. Kerwin, Rowan University (kerwin@rowan.edu); **Maren D. Woodside**, Temple University (tua76993@temple.edu); **Donald A. Hantula**, Temple University (hantula@temple.edu)

Jump Bidding in Takeover Auctions: An Experimental Study

Yuri Khoroshilov, University of Ottawa (khoroshilov@telfer.uottawa.ca)

Discussants: **Yuri Khoroshilov**, University of Ottawa (khoroshilov@telfer.uottawa.ca); **Donald A. Hantula**, Temple University (hantula@temple.edu); **Bess J. Puvathingal**, Temple University (bpuvathingal@temple.edu); **John Smith**, Rutgers University (smithj@camden.rutgers.edu)

<Room 4>

<Friday, February 26, 9:00 a.m.>

[15] MARXIST THEORY AND METHODOLOGY I. EPISTEMOLOGY AND OVERDETERMINATION: POSTMODERN MARXISM AND ITS CRITIQUES (JEL Code B)

First of Fourteen Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Xiao Jiang**, The New School for Social Research (jianx409@newschool.edu);

Iren Levina, University of Massachusetts–Amherst, (ilevina@econs.umass.edu)

Session chair: **Xiao Jiang**, The New School for Social Research (jianx409@newschool.edu)

Marx After the Letter: A Simple Lacanian Approach to Real Money

Joseph T. Rebello, University of Massachusetts–Amherst (jrebello@econs.umass.edu)

Causation and Constitutivity: A Critical Appraisal of Marxian Overdetermination

Mark Silverman, University of Massachusetts–Amherst (mark.silverman2@gmail.com)

Oversimplification of Overdetermination: A Critique of Overdeterminist Marxism

Hyun Woong Park, University of Massachusetts–Amherst (parkhw@econs.umass.edu)

Epistemological Categories in Marx: Is It Really Necessary to Start from Some Micro-Foundations?

Pedro E. Cadenas F., The New School for Social Research (cade253@newschool.edu)

Discussants: **Xiao Jiang**, The New School for Social Research (jianx409@newschool.edu); **Johann**

Jaeckel, The New School for Social Research (johann.jaekel@gmail.com); **Cameron Weber**, The

New School for Social Research (weberc49@newschool.edu); **Aleksandr V. Gevorkyan**, The New

School for Social Research (avgevorkyan@yahoo.com)

<Room 5>

<Friday, February 26, 9:00 a.m.>

[16] INTERNATIONAL FINANCIAL ISSUES I (JEL Code F)

Session organizer and chair: **Theologos Homer Bonitsis**, New Jersey Institute of Technology

(bonitsis@adm.njit.edu)

Currency Depreciation, Imperfect Capital Mobility, and Foreign Debt in a Developing Economy

Mark Assibey-Yeboah, Ghana Institute of Management & Public Administration

(massibey@yahoo.edu); **Sushanta K. Mallick**, University of London (s.k.mallick@qmul.ac.uk);

Mohammed Mohsin, University of Tennessee (mmohsin@utk.edu)

Asian Imports and Freight Rates of Bulk Carriers: An Econometric Analysis

Eleftherios Thalassinos, University of Piraeus (thalassi@unipi.gr); **Evangelos Politis**, University of

Piraeus (evpolit@uth.gr)

The Current Financial Crisis and Its Impact on the Performance Indicators of Selected Countries: An Empirical Analysis

Eleftherios Thalassinos, University of Piraeus (thalassi@unipi.gr); **Mirela Pintea**, Babe-Bolyai

University (mirela.pintea@econ.ubbcluj.ro); **Raiu Patricia Iulia**, Babe-Bolyai University

(patricia.ratiu@econ.ubbcluj.ro)

Discussion among participants

<Room 6>

<Friday, February 26, 9:00 a.m.>

[17] IMMIGRANT AND MINORITY HOUSING (JEL Codes R, J)

Session organizer and chair: **Kusum Mundra**, Rutgers University–Newark
(kmundra@andromeda.rutgers.edu)

The Effect of Changes in Attractiveness of U.S. Metropolitan Areas to Low-Skilled Immigrants on Rental and Housing Values

Linda Bailey, CUNY–Baruch College (linda.bailey@baruch.cuny.edu)

Immigrants and Minorities Time to Home Ownership, Housing Cost, and Housing Quality through the Recent U.S. Housing Boom and Bust

Kusum Mundra, Rutgers University–Newark (kmundra@andromeda.rutgers.edu)

When the Paths Diverge, Which Ones Lead to Ruin? Variation in Outcomes of Distressed Mortgage Borrowers

Michael Gedal, NYU–Furman Center (michael.gedal@nyu.edu)

Discussant: **Carl Shu-Ming Lin**, Rutgers University–New Brunswick (slin@economics.rutgers.edu)

<Room 7>

<Friday, February 26, 9:00 a.m.>

[18] CRISIS AND GOVERNMENT RESPONSE (JEL Code H)

Session organizer and chair: **Y. J. Yoon**, George Mason University (yyoon@gmu.edu)

Currency Crisis and Monetary Policy Rules

M. Kato, Howard University (mkato@howard.edu); **W. Semmler**, The New School for Social Research (semmlerw@newschool.edu)

War and Economic Growth

Jin Woo Kim, Binghamton University (jkim28@binghamton.edu)

Growth of Social Security

Youngshin Kim, George Mason University (ykimx@gmu.edu)

Bailouts and Bankruptcies

Y. J. Yoon, George Mason University (yyoon@gmu.edu)

Discussion among participants

<Room 8>

<Friday, February 26, 9:00 a.m.>

[19] ACADEMIA: STANDARDS AND REALITIES (JEL Code A)

Session chair: **Lisa Daniels**, Washington College

Promotion and Tenure Standards at Economics Departments in American Colleges and Universities

Michael A. McPherson, University of North Texas (mcpherson@unt.edu)

Economics of Higher Education in New Jersey

Alexandre Olbrecht, Ramapo College of New Jersey (aolbrech@ramapo.edu); **Steven Bloom**, Ramapo College of New Jersey

Defining Reality in Social Sciences: The Role of Fact and Experience

Peggy Dalton, Frostburg State University (pdalton@frostburg.edu)

Discussant: **Michael A. McPherson**, University of North Texas (mcperson@unt.edu)

<Room 9>

<Friday, February 26, 9:00 a.m.>

[20] HISTORY OF ECONOMIC THOUGHT (JEL Code B)

Session chair: **William T. Ganley**, Buffalo State College

Chairman Bernanke Meets J. Pierpont Morgan: The Panics of 1907 and 2008

William T. Ganley, Buffalo State College

The Firm in Economic Thought

Nina Shapiro, Saint Peter's College

The Onset of Mainstream Economics

Ronald Calitri, John Jay College of Criminal Justice

From Oikos-Nomos to Econometrics: Has the Nature of Economics Changed?

Luis Veuthey (lveuthey@cee.uned.es)

Discussants: **Tom Tolin**, West Chester University; **Iltter Bakkal**, Bridgewater State College

(ibakkal@bridgew.edu)

<Room 10>

<Friday, February 26, 9:00 a.m.>

[21] PERSONAL CHOICE (JEL Code C)

Session chair: **David M. Zimmer**, Western Kentucky University

On the Optimality of a Duty-to-Rescue Rule and the Bystander Effect

Bertrand Crettez, Pantheon-Assas University; **Regis Deloche**, Paris Descartes University

Is Binge Drinking Normal?

Lori B. Anderson, Binghamton University

Michael S. Delgado, Binghamton University

Intertemporal Persistence in Health Care Spending and Utilization: The Role of Insurance

David M. Zimmer, Western Kentucky University

Discussant: **Raphaelle Chappe**, The New School for Social Research

<Room 11>

<Friday, February 26, 9:00 a.m.>

[22] PERFORMANCE AND OUTCOMES IN HIGHER EDUCATION (JEL Code I)

Session chair: **Wei-Chiao Huang**, Western Michigan University

Examining the Factors Affecting Research Performance: The EBA Approach Applied to American Top Universities

Wei-Chiao Huang, Western Michigan University; **Eric C. Wang**, National Chung Cheng University, Taiwan

Recreational Activities among Freshmen and Their Likelihood on Becoming Sophomores

Godfrey A. Gibbison, Georgia Southern University; **Tracy Ann L. Henry**, Georgia Southern University

The Effects of Learning Styles/Teaching Styles and Student Effort on Student Performance: A Preliminary Analysis
Sylvia D. Clark, Saint John's University (clark1094@aol.com); **Craig A. Latshaw**, Saint John's University

Differences in Expected Starting Salaries by Gender and Race of Bachelor-Degree Recipients
Rhona Free, Eastern Connecticut State University; **Jennifer Brown**, Eastern Connecticut State University; **Maryanne Clifford**, Eastern Connecticut State University

Discussant: **Alison F. Del Rossi**, Saint Lawrence University

<Room 12>

<Friday, February 26, 9:00 a.m.>

[23] INFLATION AND ECONOMIC GROWTH (JEL Code E)

Session chair: **Unro Lee**, University of the Pacific–Stockton, California (ulee@pacific.edu)

Forecasting Inflation for Inflation-Targeted Countries: A Comparison of Predictive Performances of Alternative Inflation Models

Unro Lee, University of the Pacific–Stockton, California (ulee@pacific.edu)

Intangible Capital and the Origin of Modern Structural Change
Natasha Xingyuan Che, Georgetown University

Aid to Agriculture and Economic Growth: Does It Work?

Ozgur Kaya, University of Georgia; **Ilker Kaya**, American University of Sharjah; **Lewell Gunter**, University of Georgia

Discussant: **Sami Alpanda**, Amherst College

<Room 13>

<Friday, February 26, 9:00 a.m.>

[24] CONSUMER CREDIT AND REGULATION (JEL Code E)

Session chair: **Thomas W. Synnott**, Cooper Union

The Financial Instability Hypothesis: A Stochastic Microfoundation Framework

Corrado Di Guilmi, University of Technology, Sydney; **Carl Chiarella**, University of Technology, Sydney

Credit Crunch in a Small Open Economy

Michal Brzoza-Brzezina, National Bank of Poland and Warsaw School of Economics; **Krzysztof Makarski**, National Bank of Poland and Warsaw School of Economics

Demography and Cross-Country Saving-Rate Differences: A New Approach and Evidence

Elwin Tobing, Azusa Pacific University

The Impact of Personal Bankruptcy on Labor Supply Decision

Tzu-Ying Chen, University of Texas–Austin

Discussion among participants

<Room 14>

<Friday, February 26, 9:00 a.m.>

[25] FINANCIAL MARKETS I (JEL Code G)

Session chair: **Erik Benrud**, Drexel University

Sectoral Growth Effects of United States Mergers and Acquisitions: A Time Series Analysis
Esin Cakan, University of New Haven; **Nadia Doytch**, University of New Haven

A Model of Interest-Rate and Loan Covenant Competition
Erik Benrud, Drexel University

Bank Mergers and Degree of Liquidity Risk
Taweewan Sidthidet, McGill University, Montreal; **Hassan Benchenkroun**, McGill University, Montreal

Discussant: **Ahmet Faruk Aysan**, Bogazici University

<Room 16>

<Friday, February 26, 9:00 a.m.>

[26] TAXATION INCIDENCE AND EFFECTS (JEL Code H)

Session chair: **Li Liu**, Rutgers University

Optimal Capital Taxation and Consumer Uncertainty
Justin Svec, College of the Holy Cross

Passing It On: The Incidence of the Corporate Income Tax under Imperfect Competition
Li Liu, Rutgers University; **Rosanne Altshuler**, Rutgers University

Discussants: **Zinnia Mukherjee**, University of Connecticut; **Bryan D. Buckley**, Ursinus College

<Room 17>

<Friday, February 26, 9:00 a.m.>

[IPE1] UNDERGRADUATE STUDENT RESEARCH I: GENDER AND LANGUAGE (JEL Code J)

First of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session organizers: **Steve DeLoach** and **Tina Das**, Elon University; **Steve Greenlaw** and **Andrew Godburn**, University of Mary Washington

Session chair: **Russell W. Boozer, Jr.**, Elon University

Gender Wage Gap
Melissa Hamilton, Skidmore College

The Financial Side of Immorality: An Economic Look into the Factors That Drive Women to Enter into a Life of Prostitution
Luca D'Italia, Keene State

Trends in Spanish Women's Labor-Force Participation
Kristi Phillips, University of Northern Iowa

The Effects of English as a Second Language on Earnings and Employment
Anthony Schreck, University of Northern Iowa

Is Less Sex Safer Sex? The Relative Effectiveness of Abstinence-Only vs. Comprehensive Sex Education in Affecting Teen Pregnancy Rates
James Gorsuch, Elon University

Discussants: **Francis Sanzari**, College of the Holy Cross; **Alexandra Houseman**, University of Northern Iowa; **Casey Hall**, University of Northern Iowa; **Eleanor Graham Meacham**, Elon University; **Kalen Hutcheson**, University of Northern Iowa

<Room 1>

<Friday, February 26, 11:00 a.m.>

[27] CAPITAL AS POWER II: THE QUANTITY OF POWER (JEL Codes P, B, Q)

Second of Seven Sessions Sponsored by the Critical Mass Forum

(<http://www.yorku.ca/cmass/forum/>)

Session organizer: **Jonathan Nitzan**, York University (nitzan@yorku.ca)

Session chair: **Jordan Brennan**, York University (jbrennan@yorku.ca)

Rational Control and the Magma of Reality

Ulf Martin, Germany (ulfmartin@web.de)

Powering Production and Accumulation: A Biophysical and Financial Analysis of the United States Energy Supply, 1950–2008

Kevin Sutton, York University (ksutton@yorku.ca)

Discussion among participants

<Room 2>

<Friday, February 26, 11:00 a.m.>

[28] THE EUROPEAN UNION (EU) AND THE EASTERN EUROPEAN PROBLEM (JEL Code F)

First of Four Panel Sessions Sponsored by the European Union–European Monetary Union (EU–EMU) Working Group

Session organizer: **Richard J. Torz**, Saint Joseph's College–New York (rtorz@sjcny.edu)

Session chair: **Peter Gomori**, Saint Francis College (pgomori@stfranciscollege.edu)

Panelists:

Peter Gomori, Saint Francis College (pgomori@stfranciscollege.edu)

Pellegrino Manfra, CUNY–Queensborough Community College (pmanfra@qcc.cuny.edu)

Richard J. Torz, Saint Joseph's College–New York (rtorz@sjcny.edu)

Cathyann Tully, Kean University (ctully@kean.edu)

Discussion among participants

<Room 3>

<Friday, February 26, 11:00 a.m.>

[29] THE ECONOMICS OF OBESITY (JEL Code I)

First of Three Sessions Sponsored by the Committee on the Status of Women in the Economics Profession (CSWEP)

Session organizer: **Susan Averett**, Lafayette College (averetts@lafayette.edu)

Session chair: **Jennifer Kohn**, Drew University (jkohn@drew.edu)

The Impact of Knowledge and Diet on Body-Mass Production
Kerry Anne McGeary, Drexel University (km98@drexel.edu)

Obesity, Divorce, and Labor Market Outcomes
Hannah Spurrison, Rhodes College (spihg@rhodes.edu)

How Do Business Cycles Affect Our Eating Habits? Evidence from the Behavioral-Risk-Factor Surveillance System
Dhaval Dave, Bentley University (ddave@bentley.edu); **Inas Rashad Kelly**, CUNY–Queens College (inas.kelly@qc.cuny.edu)

Discussants: **Suzanne Clain**, Villanova University (suzanne.clain@villanova.edu); **Shin-Yi Chou**, Lehigh University (syc2@lehigh.edu)

<Room 4>

<Friday, February 26, 11:00 a.m.>

[30] MARXIST THEORY AND METHODOLOGY II. CONCEPTUALIZING POWER AND CAPITAL-LABOR RELATIONSHIP (JEL Codes B, J)

Second of Fourteen Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session organizers: **Xiao Jiang**, The New School for Social Research (jianx409@newschool.edu); **Iren Levina**, University of Massachusetts–Amherst (ilevina@econs.umass.edu)
Session chair: **Iren Levina**, University of Massachusetts–Amherst, (ilevina@econs.umass.edu)

On Theoretical Foundations of Autonomist Marxism
Manaf Qweider, The New School for Social Research (qweim720@newschool.edu)

Fetishism and Power in Heterodox Economic Thought: A Critique of the Efficiency Wage Model
Johann Jaeckel, The New School for Social Research (johann.jaekel@googlemail.com)

Karl Marx and the History of Economic Thought: Why the “Labor Theory Of Value”?
Cameron M. Weber, The New School for Social Research (weberc49@newschool.edu)

Working Day and Labor Market: A Contribution to Political Economy
Aleksandr V. Gevorkyan, The New School for Social Research (avgevorkyan@yahoo.com)

Discussants: **Hyun Woong Park**, University of Massachusetts–Amherst (parkhw@econs.umass.edu); **Iren Levina**, University of Massachusetts–Amherst (ilevina@econs.umass.edu); **Scott Carter**, The University of Tulsa (scott-carter@utulsa.edu); **Joseph Rebello**, University of Massachusetts–Amherst (jrebello@econs.umass.edu)

<Room 5>

<Friday, February 26, 11:00 a.m.>

[31] POVERTY AND GROWTH IN THE UNITED STATES AND AFRICA (JEL Codes O, F)

Session organizer: **Mina Balamoune-Lutz**, University of North Florida (mbalaimo@unf.edu)
Session chair: **Chris Johnson**, University of North Florida (cjohnson@unf.edu)

Effects of Foreign Aid on Economic Growth
Brian W. Sloboda, U.S. Postal Service (brian.w.sloboda@usps.gov)

Social Cohesion, Poverty, and Growth in Africa
Mina Balamoune-Lutz, University of North Florida (mbalaimo@unf.edu)

Urban Poverty and Economic Growth in a Cross-Section of U.S. Cities
Chris Johnson, University of North Florida (cjohnson@unf.edu)

Discussion among participants

<Room 6>

<Friday, February 26, 11:00 a.m.>

[32] ECONOMIC DEVELOPMENT, POVERTY PERSISTENCE, AND THE LABOR MARKET (JEL Codes O, J)

Session organizer and chair: **Jonathan Ohn**, Bloomsburg University of Pennsylvania (john@bloomu.edu)

Economic Reforms, Human Capital, and Economic Growth in India and South Korea: A Cointegration Analysis

Svitlana Maksymenko, University of Pittsburgh (maks@pitt.edu); **Mahbub Rabbani**, Ontario Financing Authority

The U.S. Duration Puzzle Revisited: The 1990s and 2000s

Jonathan Ohn, Bloomsburg University of Pennsylvania (john@bloomu.edu)

Poverty Persistence and the Market for Migrant Labor: An Analysis Using a Dynamic Binary Response Panel Data Model with an Endogenous Regressor

John Giles, Michigan State University and World Bank (jgiles@worldbank.org); **Irina Murtazashvili**, University of Pittsburgh (irinam@pitt.edu)

Discussion among participants

<Room 7>

<Friday, February 26, 11:00 a.m.>

[33] ISSUES IN DEVELOPMENT ECONOMICS I (JEL Code O)

Session organizer and chair: **Matias Vernengo**, University of Utah (vernengo@economics.utah.edu)

Energy Fragility in Developing Economies

Stephen C. Bannister, University of Utah (steve.bannister@gmail.com)

What Lies Beneath: A Case for Disaggregate Analysis in Evaluating Structural Policy Shifts

Suranjana Nabar-Bhaduri, University of Utah (suranjananb@gmail.com)

The Effect of Home-Country Gender Status on Labor Market Success of Immigrants

Yunsun Huh, University of Utah (yunsunhuh@yahoo.com)

Pay Inequality in Turkey in the Neo-Liberal Era, 1980–2001

Adem Y. Elveren, Kahramanmaraş Sutcu Imam University (ademyavuzelveren@gmail.com)

Discussants: **Nathan Cline**, University of Utah (nathaniel.cline@utah.edu); **Kirsten Ford**, University of Utah (kirsten.ford@economics.utah.edu); **Matt Chang**, South Dakota State University (kuo-liang.chang@sdstate.edu); **Nathan Perry**, University of Utah (perry@economics.utah.edu)

<Room 8>

<Friday, February 26, 11:00 a.m.>

[34] PUBLIC POLICIES AND ECONOMIC DEVELOPMENT (JEL Code P)

Session chair: **Hasan Faruq**, Xavier University

The Effects of Social and Political Institutions on Firm Performance
Hasan Faruq, Xavier University

Industrial Linkages vs. Government Policies: Impacts on Firm Performance in Chinese Development Zones

Zhining Hu, Gettysburg College; **Jianghuai Zheng**, Nanjing University, China; **Jialing Wang**, Slippery Rock University

Two Tales on the Dynamics of Human Capital Accumulation
Edinaldo Tebaldi, Bryant University

The Effects of National Heritage on Economic Policies in Poland During the Inter-war Period
Dadak Casimir, Hollins University

Discussion among participants

<Room 9>

<Friday, February 26, 11:00 a.m.>

[35] ISSUES IN LABOR SUPPLY (JEL Code J)

Session chair: **Neil Longley**, University of Massachusetts–Amherst

Labor Supply in the U.S. Professional Sports Industry: Measuring and Explaining Comparative Advantages Across States

Neil Longley, University of Massachusetts–Amherst; **Mark Groza**, University of Massachusetts–Amherst

The Effect of Wage Insurance on Labor Supply: A Test for Income Effects
Henry R. Hyatt, U.S. Census Bureau

Measuring the U.S. Labor-Market Performance of Mexican Workers in the Presence of Network Effects

Gihoon Hong, University of Virginia

Discouraged Workers and Taxes: An Empirical Analysis of the U.S.

Amyaz Moledina, The College of Wooster; **Russell Ormiston**, The College of Wooster

Discussant: **Matthew Parrett**, Bridgewater State College

<Room 10>

<Friday, February 26, 11:00 a.m.>

[36] AUTO AND ENERGY TECHNOLOGY (JEL Code C)

Session chair: **Valentina Kachanovskaya**, University of Arizona

Primary Seat Belt Laws and Offsetting Behavior: Empirical Evidence from Individual Accident Data
Yong-Kyun Bae, Hood College

The Effects of Automobile Recalls on the Severity of Accidents

Yong-Kyun Bae, Hood College; **Hugo Benitez-Silva**, Stony Brook University

The Value of Battery Technologies for Sustainable Energy Development

Gautam Gowrisankaran, University of Arizona; **Valentina Kachanovskaya**, University of Arizona

Discussants: **David Zimmer**, Western Kentucky University; **Joao Macieira**, Virginia Tech

<Room 11>

<Friday, February 26, 11:00 a.m.>

[37] INCOME AND INTERGENERATIONAL DISTRIBUTION TOPICS (JEL Code I)

Session chair: **Udaya Wagle**, Western Michigan University (udaya.wagle@wmich.edu)

The Role of Inequality in Poverty Reduction: Evidence from High-Income and Developing Countries
Udaya Wagle, Western Michigan University (udaya.wagle@wmich.edu)

Income Convergence Among the States: Cross-Section and Time Series Evidence
Jac C. Heckelman, Wake Forest University; **Allin Cottrell**, Wake Forest University

Two Essays on Intergenerational Linkage
Aoki Takaaki, SUNY–Buffalo

Intergenerational Transfers in the Long-Term Care Market
Mónika López Anuarbe, Connecticut College

Discussion among participants

<Room 12>

<Friday, February 26, 11:00 a.m.>

[38] EMPIRICS OF THE FALLING RATE OF PROFIT (JEL Code B)

Session organizer: **Deepankar Basu**, University of Massachusetts–Amherst (dbasu@umass.edu)

Session chair: **Duncan Foley**, The New School University (foleyd@newschool.edu)

Capital Accumulation and the Rate of Profit
Erdogan Bakir, Bucknell University (eb035@bucknell.edu)

Technical Change and the Limits to Growth in Marx: In What Ways Could the FROP Be Avoided?
Laura Carvalho, The New School University (decarvalho.laura@gmail.com)

Time Series of the Profit Rate in G7 Countries
Daniele Tavani, Colorado State University (d.tavani@gmail.com)

Is There a Tendency for the General Rate of Profit to Fall over Time? An Econometric Analysis
Deepankar Basu, University of Massachusetts–Amherst (dbasu@umass.edu)

Discussants: **Duncan Foley**, The New School University (foleyd@newschool.edu); **Hasan Cömert**, University of Massachusetts–Amherst (hcomert@gmail.com); **Deepankar Basu**, University of Massachusetts–Amherst (dbasu@umass.edu)

<Room 13>

<Friday, February 26, 11:00 a.m.>

[39] EXCHANGE RATES I (JEL Code F)

Session chair: **Khalid Mehtabdin**, The College of Saint Rose (mehtabdk@strose.edu)

Asymmetric Effects of Exchange-Rate Uncertainty and Financial Development on South-South and South-North Trade

Mustafa Caglayan, University of Sheffield; **Firat Demir**, University of Oklahoma; **Omar S. Dahi**, Hampshire College

Manufacturing Firm Growth under Exchange Rate Shocks: Does Access to Domestic or Foreign Capital Markets Matter?

Firat Demir, University of Oklahoma

Monetary Policy Transition through Risk? Testing the Hypothesis

William F. Lott, University of Connecticut

Discussant: **Chunming Yuan**, University of Maryland–Baltimore County

<Room 14>

<Friday, February 26, 11:00 a.m.>

[40] OPTIMAL CONTRACTS AND EFFICIENT MARKETS (JEL Code G)

Session chair: **Kyoungh Jin Choi**, Washington University–St. Louis

Optimal Contracts and Firm Dynamics

Kyoungh Jin Choi, Washington University–St. Louis

Financial Liberalization and Dynamics of International Stock Prices: Long Memory or Unit Root?

Esin Cakan, University of New Haven; **Zeynel Abidin Ozdemir**, Gazi University, Ankara

Frictions, Heterogeneous Preferences, and International Consumption Risk Sharing

Meixin Guo, University of California–Davis (mxguo@ucdavis.edu)

Discussion among participants

<Room 16>

<Friday, February 26, 11:00 a.m.>

[41] EFFECTS OF GOVERNMENT REGULATION (JEL Code H)

Session chair: **Kyle Kretschman**, University of Texas–Austin

Economic Impact of the TED Regulation: A U.S. Approach to Reduce Stochastic Sea Turtle Bycatch

Zinnia Mukherjee, University of Connecticut

Who Supports Campaign Finance Reform?

Bryan D. Buckley, Ursinus College

U.S. Congressional Vote Empirics: A Discrete Choice Model of Voting

Kyle Kretschman, University of Texas–Austin; **Nick Mastronardi**, United States Air Force Academy

Discussant: **Justin Svec**, College of the Holy Cross

<Room 17>

<Friday, February 26, 11:00 a.m.>

[IPE2] UNDERGRADUATE STUDENT RESEARCH II: EDUCATION AND YOUTH (JEL Code J)

Second of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session organizers: **Steve DeLoach** and **Tina Das**, Elon University; **Steve Greenlaw** and **Andrew Godburn**, University of Mary Washington

Session chair: **Andrew Godburn**, University of Mary Washington

The Effect of Having a Disabled Sibling on Youth Outcomes

Kevin Golembiewski, College of the Holy Cross

The Impact of Casinos on High School Dropout Rates in Minnesota

Bricanna Hoban, Minnesota State University–Moorhead

The Education in Economics: Course Redesign of Economics 101

Micha Owens, Buffalo State College

A Study on the Factors that Affect Acceptance into Texas M.D. Programs

Ashley Tharayil, Austin College

Discussants: **John Thomas Fairley**, Elon University; **Thanh Bui**, Smith College; **Kamran Ahmed**, Austin College; **Laura Krauss**, Manhattanville College

<Large ballroom>

<Friday, February 26, 11:00 a.m.>

[42] HOW TO IMPROVE YOUR CHANCES OF GETTING PUBLISHED (JEL Code A)

Session organizer and chair: **Steven Pressman**, Monmouth University, Co-editor of the *Review of Political Economy*, Associate Editor of the *Eastern Economic Journal* (pressman@monmouth.edu)

Presenters:

Shoshana Grossbard, San Diego State University, Editor of the *Review of Economics of the Household* (sgrossba@sdsu.edu)

Fred Lee, University of Missouri–Kansas City, Editor of the *American Journal of Economics and Sociology* (leefs@umkc.edu)

Barkley Rosser, Jr., James Madison University, Editor of the *Journal of Economic Behavior and Organization* (rosserjb@jmu.edu)

Following brief presentations, the editors will respond to questions from the audience.

<Room 1>

<Friday, February 26, 2:00 p.m.>

[43] BENEFITS, COSTS, AND WELFARE EFFECTS OF CARBON-MITIGATION STRATEGIES AND OTHER CLIMATE-CHANGE POLICIES: INCORPORATING NONMARKET, SECONDARY, AND MACROECONOMIC IMPACTS (JEL Codes D, H, I, Q)

Session organizer and chair: **Brett Gelso**, Booz Allen Hamilton (gelso_brett@bah.com)

A Monte Carlo Simulation of Greenhouse Gas (GHG) Emissions in 100 of the Largest U.S. Metropolitan Areas: New Evidence from the Economic Downturn

Victoria Adams, Booz Allen Hamilton (adams_victoria@bah.com); **Brett Gelso**, Booz Allen Hamilton (gelso_brett@bah.com)

Estimating the Human-Health Benefits of Cap and Trade Programs and Other Emissions Policies Using Non-market Valuation

Brett Gelso, Booz Allen Hamilton (gelso_brett@bah.com)

A Stylized Depiction of a Socially Optimal Electric-Vehicle Automobile Policy:

Macroeconomic Impacts of Emission-Reduction Strategies with Command and Control Instruments

Jennifer D. Li, Booz Allen Hamilton (li_jennifer@bah.com)

The Balancing Act: Climate Change, Energy Security, and the U.S. Economy

Brendan Fitzpatrick, Keybridge Research, LLC (bfitzpatrick@keybridgeresearch.com); **Adam Karson**, Keybridge Research, LLC (akarson@keybridgeresearch.com); **Mark W. McNulty**, Keybridge Research, LLC (mmculty@keybridgeresearch.com)

Discussants: **Brett Gelso**, Booz Allen Hamilton (gelso_brett@bah.com); **Victoria Adams**, Booz Allen Hamilton (adams_victoria@bah.com); **Jennifer D. Li**, Booz Allen Hamilton (li_jennifer@bah.com); **Adam Karson**, Keybridge Research, LLC (akarson@keybridgeresearch.com)

<Room 2>

<Friday, February 26, 2:00 p.m.>

[44] THE EUROPEAN UNION (EU) AND HEALTH-CARE ISSUES (JEL Code F)
Second of Four Panel Sessions Sponsored by the European Union–European Monetary Union (EU–EMU) Working Group

Session organizer: **Richard J. Torz**, Saint Joseph's College–New York (rtorz@sjcny.edu)

Session chair: **Mary Helen McSweeney-Feld**, Iona College (mmcsweeneyfeld@iona.edu)

Panelists:

Peter Gomori, Saint Francis College (pgomori@stfranciscollege.edu)

Pellegrino Manfra, CUNY–Queensborough Community College (pmanfra@qcc.cuny.edu)

Mary Helen McSweeney-Feld, Iona College (mmcsweeneyfeld@iona.edu)

Discussion among participants

<Room 3>

<Friday, February 26, 2:00 p.m.>

[45A] GEONOMICS: EXAMINING THE BUBBLE FROM THE GROUND RENT UP (JEL Code R)

Session organizer: **Jeffrey J. Smith**, Forum on Geonomics (jjs@geonomics.org)

Session chair: **Lindy Davies**, Henry George Institute

Are Job-full Recoveries Passé? Must Spending More for Land Mean Less for Goods and Services?

Bill Batt, New York Legislature Tax Advisor, ret.

Permanent Bailouts? If Economies Are Not Stable, Should an Income Floor Be?

Cay Hehner, Henry George School of Social Science

Rent: How Much? Are the Value of Land and the Health of Land in Opposition?

Jeffrey J. Smith, Forum on Geonomics (jjs@geonomics.org)

Back to the Future: The Return of High Density

John Sorrentino, Temple University

Discussants: **Mary Cleveland**, Columbia University (mc2264@columbia.edu); **Alanna Hartzok**, Earthrights Institute (earthrts@pa.net); **Fred Foldvary**, Santa Clara University (fred@foldvary.net); **Ed Dodson**, Fannie Mae, ret.

<Room 4>

<Friday, February 26, 2:00 p.m.>

[46] MIGRATION, THE REAL WAGE, THE LABOR MARKET, AND DEVELOPMENT (JEL Codes O, J)

Third of Fourteen Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Hasan Cömert**, University of Massachusetts–Amherst (hcomert@gmail.com); **Scott Carter**, The University of Tulsa (scott-carter@utulsa.edu)

Session chair: **Leanne Usher**, CUNY–Queens College (leanne.usher@qc.cuny.edu)

How Migration Affects the Inequality in Developing Countries: A Critique of the Kuznets Curve
Cem Oyvatt, University of Massachusetts–Amherst (coyvatt@gmail.com)

The Real-Wage Rate and Economic Performance in Colombia: A Demand-Led Growth Perspective
Osmar Loiaza, Universidad de Antioquia, Colombia (osmarllq@yahoo.com)

The Crisis-Driven Development Conundrum
Luis F. Brunstein, Georgetown University (lfb23@georgetown.edu)

Labor-Market Institutions, the Cost of Job Loss, and the Phillips Curve
Aaron Pacitti, Siena College (apacitti@siena.edu)

Discussants: **Yasemin Dildar**, University of Massachusetts–Amherst (yasemindildar@gmail.com); **Leanne Usher**, CUNY–Queens College (leanne.usher@qc.cuny.edu); **Daniele Tavani**, Colorado State University (daniele.tavani@colostate.edu), **Benan Eres**, Ankara University (eres@politics.ankara.edu.tr)

<Room 5>

<Friday, February 26, 2:00 p.m.>

[47] ISSUES IN HOUSING (JEL Code E)

Session organizer and chair: **Stephen M. Miller**, University of Nevada–Las Vegas (stephen.miller@unlv.edu)

Unit Roots and Structural Change: An Application to the U.S. Housing Markets
Giorgio Canarella, University of Nevada–Las Vegas (giorgio.canarella@unlv.edu); **Stephen M. Miller**, University of Nevada–Las Vegas (stephen.miller@unlv.edu); **Stephen K. Pollard**, California State University (spollar2@calstatela.edu)

Forecasting the U.S. Real Housing Price Index: Structural and Nonstructural Models with and without Fundamentals
Rangan Gupta, University of Pretoria (rangan.gupta@up.ac.za); **Alain Kabundi**, University of Johannesburg (akabundi@uj.ac.za); **Stephen M. Miller**, University of Nevada–Las Vegas (stephen.miller@unlv.edu)

Optimal Tenure Choice and Housing Investment over the Life Cycle
Andra Ghent, CUNY–Baruch College (andra.ghent@baruch.cuny.edu)

Discussants: **Andra Ghent**, CUNY–Baruch College (andra.ghent@baruch.cuny.edu); **Giorgio Canarella**, University of Nevada–Las Vegas (giorgio.canarella@unlv.edu); **Stephen M. Miller**, University of Nevada–Las Vegas (stephen.miller@unlv.edu)

<Room 6>

<Friday, February 26, 2:00 p.m.>

[48] MACROECONOMIC THEORY AND MACROECONOMIC PEDAGOGY: RE-THINKING UNDERGRADUATE MACROECONOMICS INSTRUCTION (JEL Code A)

Session organizer and chair: **Mark Setterfield**, Trinity College (mark.setterfield@trincoll.edu)

A Simple and Teachable Macroeconomic Model with Endogenous Money

Mark Setterfield, Trinity College (mark.setterfield@trincoll.edu); **Giuseppe Fontana**, University of Leeds, UK (gf@lubs.leeds.ac.uk)

The New Consensus Model and a Simple Post-Keynesian Alternative
John Smithin, York University, Canada (jsmithin@yorku.ca)

Institutions, Expectations, and Aggregate Demand
Jesus Ferreiro, Universidad del Pais Vasco, Spain (jesus.ferreiro@ehu.es); **Felipe Serrano**, Universidad del Pais Vasco, Spain (felipe.serrano@ehu.es)

Teaching Macroeconomics When Endogeneity of Money Is Treated Seriously
Malcolm Sawyer, University of Leeds, UK (m.c.sawyer@lubs.leeds.ac.uk)

Discussant: **Andre R. Neveu**, James Madison University (neveuax@jmu.edu)

<Room 7>

<Friday, February 26, 2:00 p.m.>

[49] DEBT AND LIQUIDITY GROWTH AND THE OUTLOOK FOR INTEREST RATES (JEL Code E)

Session organizer and chair: **Thomas W. Synnott**, Cooper Union (w1wnr@aol.com)

Inflationary Expectations, 1965–1980
Thomas W. Synnott, Cooper Union (w1wnr@aol.com)

Outlook for Interest Rates
Robert T. McGee, U.S. Trust/Bank of America (robert_mcgee@ustrust.com)

Will Treasury Debt Become an Excessive Burden?
Leonard J. Santow, Griggs and Santow (griggs@nyct.net)

The Continuing Inflation Threat
Francis H. Schott, Equitable Life Insurance Co. (fhsandbws@aol.com)

Discussion among participants

<Room 8>

<Friday, February 26, 2:00 p.m.>

[50] SUSTAINABLE GROWTH (JEL Code O)

Session chair: **John Angle**, Inequality Process Institute

The Kuznets Curve and the Inequality Process
John Angle, Inequality Process Institute; **Francois Nielsen**, University of North Carolina; **Enrico Scalas**, East Piedmont University, Italy

An Inquiry of Factors Affecting the Efficient Use of R&D Funds
Mohammad Ashraf, University of North Carolina–Pembroke

Climate Policies and Structural Change: Employment and Output Effects of Sustainable Growth
Stefan Mittnik, University of Munich, Germany; **Willi Semmler**, The New School for Social Research; **Mika Kato**, Howard University; **Daniel Samaan**, The New School for Social Research

A Co-evolutionary Dynamics of Technological Change and Financial Fragility in a Complex System

Gilberto Tadeu Lima, University of São Paulo, Brazil; **Hermes Yukio Higachi**, State University of Ponta Grossa, Brazil

Discussants: **Ozgur Kaya**, University of Georgia; **Abhijit Sharma**, Bradford University

<Room 9>

<Friday, February 26, 2:00 p.m.>

[51] JOB SATISFACTION AND REWARDS (JEL Code J)

Session chair: **Tavis Barr**, Long Island University

Evaluation of Subjective Job-Satisfaction Measures
Tavis Barr, Long Island University

Job Satisfaction, Worker Control, and the Intra-Firm Wage Distribution
Michael Carr, University of Massachusetts–Boston; **Phil Mellizo**, University of Massachusetts–Amherst

The Effect of Supervisor-Employee Age, Gender, and Race Differences on Employees' Job Satisfaction
Ceren Ertan Yoruk, Northeastern University

Incentive Effects in Asymmetric Tournaments: Empirical Evidence from the German Hockey League
Michael Stegh, University of Cologne; **Petra Nieken**, University Bonn

Discussant: **Janet Spitz**, College of Saint Rose (spitzj@mail.strose.edu)

<Room 10>

<Friday, February 26, 2:00 p.m.>

[52] INTERNATIONAL AND GLOBAL ECONOMICS I (JEL Code C)

Session chair: **Francis Kemegue**, Pretoria University

Stumbling Blocs to Free Trade: Farsighted, Asymmetric Networks
James Lake, Johns Hopkins University

Smooth Transition Approach to Feldstein and Horioka Puzzle in a Panel of Developing Countries
Francis Kemegue, Pretoria University

Does PPP Hold Globally? Serial Correlation Is More than You Think
Mingming Zheng, University of Kansas.

Unemployment and Common Smooth Transition Trends in Central and Eastern European Countries
Juan Carlos Cuestas and **Javier Ordóñez**

Reduction of Regional Disparities: Objective of the Economic and Social Cohesion

Diana-Mihaela Pociovalisteanu, Constantin Brancusi University (dianap@utgji.ro); **Eleftherios Thalassinou**, University of Piraeus (thalassi@unipi.gr)

Discussion among participants

<Room 11>

<Friday, February 26, 2:00 p.m.>

[53] ELEMENTARY-SCHOOL POLICY CHOICES (JEL Code I)

Session chair: **Sara Bothun**, Skidmore College

Zero Returns to Primary Education in Sub-Saharan Africa: A Propensity Score Matching Approach
Sara Bothun, Skidmore College

Participation in Massachusetts' Open Enrollment Program: Winners and Losers
Soma Ghosh, Albright College

Contrasting Rawlsian Improvements with Pareto Efficiency: A Study of Resource Distributions in
New Jersey Public Elementary Schools
Tom Tolin, West Chester University

Discussant: **Tracy Ann L. Henry**, Georgia Southern University

<Room 12>

<Friday, February 26, 2:00 p.m.>

[54] MONETARY POLICY I (JEL Code E)

Session chair: **Yasser Fahmy**, University of Alberta–Augustana

Monetary Policy and Stock Price Dynamics with Limited Asset Market Participation
Marco Airaud, Drexel University

On the U.S.–Canadian Monetary Policy
Yasser Fahmy, University of Alberta–Augustana

Long-Term Recession Forecasting Using the Yield Curve
Jennifer Sabol, Saint Francis University; **Edward J. Timmons**, Saint Francis University

Discussants: **Unro Lee**, University of the Pacific–Stockton, California (ulee@pacific.edu); **Stuart Glosser**, University of Wisconsin–Whitewater

<Room 13>

<Friday, February 26, 2:00 p.m.>

[55] MARXIST THEORY AND METHODOLOGY III. HEGEL-MARX DIALECTICS AND ITS EXTENSIONS (JEL Code B)

Fourth of Fourteen Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Xiao Jiang**, The New School for Social Research (jianx409@newschool.edu);

Iren Levina, University of Massachusetts–Amherst, (ilevina@econs.umass.edu)

Session chair: **Manaf Qweider**, The New School for Social Research (qweim720@newschool.edu)

A Critique of the Circulationist Tendencies within the Social Paradigmatic Approach to Marx's
Theory of Value

Hyun Woong Park, University of Massachusetts–Amherst, (parkhw@econs.umass.edu)

An Anti-objective Unconcealment of the Power of Money: An Inquiry into Marx's Development of
Forms of Value and Beyond

Xiao Jiang, The New School for Social Research (jianx409@newschool.edu)

Towards a Dialectical Marxist Theory of Finance

Iren Levina, University of Massachusetts–Amherst, (ilevina@econs.umass.edu)

The New Spirit of Marxism: Financial Politics, the Virtual Public, and the Return of a Hegelian
Methodology of Resistance

Aaron Winslow, Columbia University (awwinslow@gmail.com)

Discussants: **Manaf Qweider**, The New School for Social Research (qweim720@newschool.edu); Mark Silverman, University of Massachusetts–Amherst (mark.silverman2@gmail.com); **Aaron Winslow**, Columbia University (awwinslow@gmail.com); **Pedro Cadenas F.**, The New School for Social Research (cadep253@newschool.edu)

<Room 14>

<Friday, February 26, 2:00 p.m.>

[56] ASYMMETRIES AND CARTEL BEHAVIOR (JEL Codes L, D)

Session chair: **Robert M. Feinberg**, American University

An Empirical Investigation of the Determinants of Asymmetric Pricing
Marc Remer, Johns Hopkins University

The Determinants of State-Level Antitrust Activity
Robert M. Feinberg, American University; **Kara M. Reynolds**, American University

Monopolistic Competition and Unemployment Fluctuations
Ha Dao, University of Quebec–Montreal

Discussion among participants

<Room 16>

<Friday, February 26, 2:00 p.m.>

[57] NEIGHBORHOOD EFFECTS (JEL Code R)

Session chair: **Shrawantee Saha**, University of New Hampshire

Media Attention, Neighborhood Characteristics, and Environmental Protection Agency's Toxic-Release Inventory Program
Shrawantee Saha, University of New Hampshire

Land Prices and Housing Prices: An Analysis with Panel Data
Amaia Altuzarra, Universidad del Pais Vasco, Spain; **Marisol Esteban**, Universidad del Pais Vasco, Spain

Sustainable Urban Gardening and Its Effects on Poverty and Homelessness
Derrick Robinson, University of North Florida; **Chris Johnson**, University of North Florida

Discussant: **James N. Marshall**, Muhlenberg College (marshall@muhlenberg.edu)

<Room 17>

<Friday, February 26, 2:00 p.m.>

[IPE3] UNDERGRADUATE STUDENT RESEARCH III: ENVIRONMENT AND HEALTH I (JEL Code Q)

Third of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session organizers: **Steve DeLoach** and **Tina Das**, Elon University; **Steve Greenlaw** and **Andrew Godburn**, University of Mary Washington

Session chair: **James W. Gorsuch**, Elon University

The Significance of Water Quality to Home Buyers: Hedonic Analysis Using Monthly Measurements
Michael Carlson, Austin College

Carbon Neutrality in Transportation: An Efficiency Analysis of Smith College's Transportation Policies

Rosalie Ray, Smith College

Are Sustainable Cities in the U.S. Cheaper?

John Thomas Fairley, Elon University

Handling Hurricane Fatality Data with Care: How Much Does Accuracy Matter?

Sarah Champion, Austin College

Economic Value of the Chesapeake Bay: A Contingent Valuation Approach

Sarah Ball, University of Mary Washington

Discussants: **Joseph Botrell**, Minnesota State University–Moorhead; **Ashley Tharayil**, Austin College; **Micha Owens**, Buffalo State College; **Kevin Golembiewski**, College of the Holy Cross; **Brianna Hoban**, Minnesota State University–Moorhead

<Room 1>

<Friday, February 26, 4:00 p.m.>

[59] CONSEQUENCES OF THE ECONOMIC DOWNTURN: BEYOND THE USUAL ECONOMICS (JEL Code I)

First of Three Sessions Sponsored by the Association for Social Economics (ASE)

Session organizer and chair: **Martha Starr**, American University (mstarr@american.edu)

Inequality and Its Consequences: The Real Cost of the Economic Crisis

Steven Pressman, Monmouth College (pressman@monmouth.edu)

Teaching about the Financial Crisis

Deb Figart, Richard Stockton College (deb.figart@stockton.edu)

Who Pays the Price when the Bubble Bursts?

Cynthia Bansak, Saint Lawrence University (cbansak@stlawu.edu); **Martha Starr**, American University (mstarr@american.edu)

Discussant: **David George**, LaSalle University (george@lasalle.edu)

<Room 2>

<Friday, February 26, 4:00 p.m.>

[60] EUROPEAN UNION (EU) COUNTRY STUDIES (JEL Code F)

Third of Four Panel Sessions Sponsored by the European Union–European Monetary Union (EU–EMU) Working Group

Session organizer: **Richard J. Torz**, Saint Joseph's College–New York (rtorz@sjcny.edu)

Session chair: **John Kallianiotis**, University of Scranton (jnk353@scranton.edu)

Panelists:

John Kallianiotis, University of Scranton (jnk353@scranton.edu)

Pellegrino Manfra, CUNY–Queensborough Community College (pmanfra@qcc.cuny.edu)

Richard J. Torz, Saint Joseph's College–New York (rtorz@sjcny.edu)

Discussion among participants

<Room 3>

<Friday, February 26, 4:00 p.m.>

[61] HEALTH ECONOMICS (JEL Code I)

Second of Three Sessions Sponsored by the Committee on the Status of Women in the Economics Profession (CSWEP)

Session organizer: **Susan Averett**, Lafayette College (averetts@lafayette.edu)

Session chair: **Kerry Anne McGeary**, Drexel University (km98@drexel.edu)

Disease and Government Size: The Impact of Life Expectancy on Per Capita Government Spending
Resul Cesur, Georgia State University (prcrx@langate.gsu.edu)

A New Look at Managed Care on Health-Care Utilization
James Marton, Georgia State University (ecojhm@langate.gsu.edu)

Effects of Welfare Reform on Illicit Drug Use of Adult Women
Hope Corman, Rider University (corman@rider.edu); **Dhaval Dave**, Bentley College (ddave@bentley.edu); **Nancy E. Reichman**, Princeton University (reichman@princeton.edu)

Can't We Just Live Together? New Evidence on the Effect of Relationship Status on Health
Susan Averett, Lafayette College (averetts@lafayette.edu)

What is Health?
Jennifer Kohn, Drew University (jkohn@drew.edu)

Discussants: **Sarah M. Estelle**, Rhodes College (estelles@rhodes.edu); **Cheryl Carleton**, Villanova University (cheryl.carleton@villanova.edu)

<Room 4>

<Friday, February 26, 4:00 p.m.>

[62] ISSUES IN PUBLIC POLICY (JEL Codes J, I)

Fifth of Fourteen Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Hasan Cömert**, University of Massachusetts–Amherst (hcomert@gmail.com);

Scott Carter, The University of Tulsa (scott-carter@utulsa.edu)

Session chair: **J. W. Mason**, University of Massachusetts–Amherst (jwmasonnyc@gmail.com)

The Optimum Unemployment Rate
Marcelo Milan, University of Wisconsin–Parkside (milan@uwp.edu)

Policy Considerations to Guarantee Workers Decent Standard of Living
Jeannette Wicks-Lim, Political Economy Research Institute, University of Massachusetts (wickslim@peri.umass.edu)

Distributional Impact of the American Recovery and Reinvestment Act: A Micro-Simulation Approach
Tom Masterson, Levy Economics Institute of Bard College; **Ajit Zacharias**, Levy Economics Institute of Bard College; **Kijong Kim**, Levy Economics Institute of Bard College (mastero@levy.org)

Discussants: **J. W. Mason**, University of Massachusetts–Amherst (jwmasonnyc@gmail.com); **Aaron Pacitti**, Siena College (apacitti@siena.edu); **Zhaochang Peng**, University of Massachusetts–Amherst (pengzhaochang@gmail.com)

<Room 5>

<Friday, February 26, 4:00 p.m.>

[63] GLOBAL CONSEQUENCES OF THE FINANCIAL CRISIS (JEL Codes F, G)

Session organizer and chair: **Surendra K. Kaushik**, Pace University (skaushik@pace.edu)

Consequences of U.S. Economic Policy

Robert Isaak, Pace University (risaak@pace.edu)

Consequences for Business Education in the U.S.

Roy Girasa, Pace University (rgirasa@pace.edu)

How Much Can Behavioral Economics Help Us Make Decisions?

Devaki Chandra, Berkeley, CA (devakichandra@yahoo.com)

Consequences of the Crisis for India

Surendra K. Kaushik, Pace University (skaushik@pace.edu)

Consequences for the Credit Union Industry

Raymond H. Lopez, Pace University (rlopez@pace.edu)

Discussion among participants

<Room 6>

<Friday, February 26, 4:00 p.m.>

[64] GROWTH AND CYCLES (JEL Codes O, E)

Session organizer and chair: **Peter Skott**, University of Massachusetts–Amherst (pskott@econs.umass.edu)

Long-Run Effects of Short-Run Aggregate Demand Fluctuations: A Neoclassical Synthesis Keynesian Approach

Amitava Dutt, Notre Dame University (adutt@nd.edu); **Jaime Ros**, Notre Dame University (ros@nd.edu)

A Critique of the Neo-Kaleckian Growth Model

Thomas Palley, New America Foundation (mail@thomaspalley.org)

Dynamic Patterns of Accumulation and Income Distribution

Peter Skott, University of Massachusetts–Amherst (pskott@econs.umass.edu); **Ben Zipperer**, University of Massachusetts–Amherst (benzipperer@gmail.com)

Discussants: **Arslan Razmi**, University of Massachusetts–Amherst (arazmi@econs.umass.edu);

Robert Blecker, American University (blecker@american.edu); **Mario Seccareccia**, University of Ottawa (mseccare@uottawa.ca)

<Room 7>

<Friday, February 26, 4:00 p.m.>

[65] ISSUES IN DEVELOPMENT ECONOMICS II (JEL Code O)

Session organizer: **Matias Vernengo**, University of Utah (vernengo@economics.utah.edu)

Session chair: **Richard Chapman**, Westminster College (dchapman@westminstercollege.edu)

From Capitalism to Socialism and Back: The Case of the Eastern European Countries

Fulvia Anca Constatin, University of Utah (fulvia.constatin@economics.utah.edu)

Time to Leave, or Can You? Examining the Exiting Decision in the U.S. Farm Community
Matt Chang, South Dakota State University (kuo-liang.chang@sdstate.edu); **Chiang-Ming Chen**, National Chi Nan University, Taiwan

The Persistence of Mainstream Economics in Policy Advice
Kirsten Ford, University of Utah (kirsten.ford@economics.utah.edu); **Nathan Cline**, University of Utah (nathaniel.cline@utah.edu); **Matias Vernengo**, University of Utah (vernengo@economics.utah.edu)

Monetary Policy Rule in Latin America: A Bayesian Analysis with an A-g Prior
Nathan Perry, University of Utah (perry@economics.utah.edu)

Discussants: **Yunsun Huh**, University of Utah (yunsunhuh@yahoo.com); **Suranjana Nabar-Bhaduri**, University of Utah (suranjananb@gmail.com); **Richard Chapman**, Westminster College (dchapman@westminstercollege.edu); **Stephen C. Bannister**, University of Utah (steve.bannister@gmail.com)

<Room 8>

<Friday, February 26, 4:00 p.m.>

[66] TECHNOLOGICAL CHANGE, GROWTH, AND INCOME DISTRIBUTION (JEL Code O)

Session chair: **Jason Patalinghug**, University of Connecticut

Technology Adoption and Pest-Control Strategies among UK Cereal Farmers: Evidence from Parametric and Nonparametric Count Data Models
Abhijit Sharma, Bradford University School of Management, UK; **Iain Fraser**, University of Kent, UK; **Alastair Bailey**, University of Kent, UK

Estimation of a Production Function for Philippine Retail Stores
Jason Patalinghug, University of Connecticut

The Coase Theorem, Competition, and Autonomous Jurisdictions: Evidence from the Middle Ages
Alexander Fink, George Mason University

The Effects of Ports on Regional Economies: Changes in Poverty & Income Distributions
Mr. Derrick Robinson, University of North Florida

Discussants: **Kpoti Kitissou**, Binghamton University; **Mohammad Ashraf**, University of North Carolina–Pembroke

<Room 9>

<Friday, February 26, 4:00 p.m.>

[67] WAGES AND EMPLOYMENT (JEL Code J)

Session chair: **Darius J. Conger**, Ithaca College

The Impact of Changing Earnings Distributions and Household Characteristics on U.S. Income Inequality Trends since 1967
Jeff Larrimore, Cornell University

Empirical Evidence on Wage Polarization: A Panel Analysis
Diamando Afxentiou, New York Institute of Technology; **Paul Kutasovic**, New York Institute of Technology

What Do Employers Pay For? Unpacking College Major, Experience, and Specific Skills
Darius J. Conger, Ithaca College

Wage Growth and Employment Growth: Evidence from Wage Records
Frederick Tannery, Slippery Rock University

Discussant: **Tavis Barr**, Long Island University

<Room 10>

<Friday, February 26, 4:00 p.m.>

[68] ENTREPRENEURSHIP AND INNOVATION (JEL Codes L, M, D, O)

Session chair: **Nicolas Sanchez**, College of the Holy Cross

Do Entrepreneurial Goals Matter? Resource Allocation in Newly Established Owner-Managed Firms
William Dunkelberg, Temple University; **Carmen Moore**, Morgan State University; **Jonathan Scott**, Temple University; **William Stull**, Temple University

R&D, Patent, and Market Value: Evidence from U.S. R&D-Intensive Firm Data
Beom Tai Kim, Binghamton University; **Bong Joon Yoon**, Binghamton University

Does Market Selection Reward Innovators? R&D, Patents, and Growth in the U.S. Pharmaceutical Industry
Mariana Mazzucato, Open University; **Pelin Demirel**, University of Nottingham

Discussion among participants

<Room 11>

<Friday, February 26, 4:00 p.m.>

[69] HEALTH-CARE SUPPLY DECISIONS (JEL Code I)

Session chair: **John R. Bowblis**, Miami University

Ownership Conversion and Closure by Nursing Homes after the Balanced Budget Act of 1997
John R. Bowblis, Miami University

Reimbursement and Investment: Why Market Share of For-Profit Hospitals Increased after Prospective Payment
Seungchul Lee, Washington State University; **Robert E. Rosenman**, Washington State University (yamaka@wsu.edu)

Competition, Health Outcomes, and Resource Use in Pennsylvania Hospitals
Shin-Yi Chou, Lehigh University; **Mary Deily**, Lehigh University; **Suhui Li**, Lehigh University; **Yi Lu**, Lehigh University

Global Budgets and Provider Incentives: Hospitals' Drug Expenditures in Taiwan
Jing Hua Zhang, Lehigh University; **Shin-Yi Chou**, Lehigh University; **Mary Deily**, Lehigh University; **Hsien-Ming Lien**, National Taiwan University

Discussants: **Meiying Han**, Stony Brook University; **D. Patrick Redmon**, Xavier University

<Room 12>

<Friday, February 26, 4:00 p.m.>

[70] CONTEMPORARY AND HISTORICAL FINANCIAL CRISES (JEL Code E)

Session chair: **Biru Paksha Paul**, SUNY–Cortland

How Far Is the Financial Crisis Responsible for the Great Recession of 2007–09 in the U.S.?

Biru Paksha Paul, SUNY–Cortland

Quality of Public Finances and Composition of Public Expenditures: A Cluster Analysis of the Composition of Public Expenditures in the European Union

Jesus Ferreiro, Universidad del Pais Vasco (jesus.ferreiro@ehu.es); **M. Teresa Garcia del Valle**, Universidad del Pais Vasco; **Carmen Gomez**, Universidad del Pais Vasco

Gross Loan Flows in the Central Money Market during the Great Depression

Patrick Van Horn, University of Michigan–Dearborn; **Haelim Park**, University of California–Irvine

Discussion among participants

<Room 13>

<Friday, February 26, 4:00 p.m.>

[71] EXCHANGE RATES II (JEL Codes F, C)

Session chair: **Chunming Yuan**, UMBC

Forecasting Exchange Rates: The Multi-state Markov-Switching Model with Smoothing

Chunming Yuan, UMBC

The Exchange Rate and Macroeconomic Determinants: Time-Varying Transitional Dynamics

Chunming Yuan, UMBC

The Impact of the Real Exchange-Rate Variability on Non-oil Exports: The Case of Iran

Alireza Kazerooni, Tabriz University, Iran; **Majid Feshari**, Tabriz University, Iran; **Mohamad Shaaf**, University of Central Oklahoma

Discussant: **William F. Lott**, University of Connecticut

<Room 14>

<Friday, February 26, 4:00 p.m.>

[72] FINANCIAL CRISIS (JEL Code G)

Session chair: **Anton Miglo**, University of Bridgeport

Risk-Aversion Spillovers between the Advanced and Emerging Markets During the Global Financial Crisis

Ekin Tokat, TOBB University of Economics and Technology; **Hakki Arda Tokat**

The Financial Crisis: Lessons Learned in the Suburbs

James Leitner, Falcon Management; **David Axelrod**, Falcon Management

Moral Hazard, Earnings Manipulation, and Incomplete Contracts

Anton Miglo, University of Bridgeport

Systemic Risk of LCFI in the 1990s and 2000s

Victoria Geyfman, Bloomsburg University of Pennsylvania; **Jonathan Ohn**, Bloomsburg University of Pennsylvania

Discussant: **Lu Tan**, Michigan State University

<Room with tables>

<Friday, February 26, 4:00 p.m.>

[73] TOPICS IN FORENSIC ECONOMICS I: WORK-LIFE EXPECTANCY (JEL Code K)

First of Four Sessions Sponsored by the National Association of Forensic Economics (NAFE)

Session organizers: **David Schap**, College of the Holy Cross (dschap@holycross.edu); **Marc A. Weinstein**, Team Economics, LLC (mweinstein@teameconomics.com)

Session chair: **Craig Allen**, Liberty Mutual Insurance Company (c.allen.fcas@gmail.com)

To Use or Not to Use Bulletin 2254: Work-Life Expectancy Tables in New York State—That Is the Question

Lawrence Spizman, SUNY–Oswego (spizman@oswego.edu)

Why Markov Process Work-Life Expectancy Tables Are Superior to LPE Work-Life Expectancy Tables

Thomas R. Ireland, University of Missouri–St. Louis (ireland@umsl.edu)

The Work-Life Reduction Factor: Practically Incorporating Work-Life Statistics in Damage Analyses

Marc A. Weinstein, Team Economics, LLC (mweinstein@teameconomics.com)

Discussants: **Stephen Levinson**, Tinari Economics (slevinson@tinarieconomics.com); **Arthur A. Eubank**, Eubank Economics, Inc. (art@eubankeconomics.com); **Robert P. Wolf**, Vocational-Economic Consultant (drwolf2@comcast.net)

<Room 17>

<Friday, February 26, 4:00 p.m.>

[IPE4] UNDERGRADUATE STUDENT RESEARCH IV: INTERNATIONAL ISSUES (JEL Code F)

Fourth of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session organizers: **Steve DeLoach** and **Tina Das**, Elon University; **Steve Greenlaw** and **Andrew Godburn**, University of Mary Washington

Session chair: **John Thomas Fairley**, Elon University

Migrant-Worker Remittance Payments: Resiliency in Times of Economic Hardship

Kevin Garlan, College of Mount Saint Vincent

Education, Economic Development, and Demographic Change in Vietnam

Wanlapa Komkai, Westminster College

The Effects of Distance on Immigration Patterns in Asia

Russell Boozer, Elon University

Effects of U.S. Macroeconomic Shocks on Individual Euro Area Countries: A Possible Source of Asymmetry

Nora Collins and **Lauren Sribnick**, Furman University

How Will Economies React to the Peak Oil Crisis?

Casey McBrien, Keene State

Discussants: **Sarah Ball**, University of Mary Washington; **Sarah Campion**, Austin College; **Melissa Hunter**, Elon University; **Rosalie Ray**, Smith College; **Michael Carlson**, Austin College

<Room 2>

<Saturday, February 27, 8:00 a.m.>

[75] ECONOMICS OF WOMEN (JEL Codes N, D, J)

Session chair: **Sanae Tashiro**, Rowan University

Partisan Competition and Women's Suffrage in the United States
Soumyanetra Munshi, Indian Institute of Management–Bangalore

Are Women More Generous than Men? Evidence from the U.S. Consumer-Expenditure Survey
Chu-Ping Lo, National Taiwan University; **Sanae Tashiro**, Rowan University

Discussant: **Nicolas Sanchez**, College of the Holy Cross

<Room 4>

<Saturday, February 27, 8:00 a.m.>

[76A] CORRUPTION AND THE LACK OF ETHICS (JEL Codes D, M)

Session chair: **Sara T. DeLoughy**, Western Connecticut State University (deloughys@wcsu.edu)

The Determinants of Educational Corruption: The Case of Ukraine
Philip Shaw, Fairfield University (pshaw@mail.fairfield.edu)

Organizational Values, Ethics, Social Responsibility, and Performance Outcomes: A Preliminary Look at Finance Professionals' Survey Data
Sara T. DeLoughy, Western Connecticut State University (deloughys@wcsu.edu); **K. Gregory Jin**, Western Connecticut State University; **Ron Drozdenko**, Western Connecticut State University

Discussant: **Frederick Tannery**, Slippery Rock University

<Room 5>

<Saturday, February 27, 8:00 a.m.>

[77] CASE STUDIES: CHINA, INDIA, AND SYRIA (JEL Codes H, O, P, N)

Session chair: **Faruk Eray Duzenli**, Denison University

Does Central Authority Make the Right Decision in Assigning Provincial Leaders? Evidence from China
Mingqin Wu, University of Hong Kong

The Political Economy of Syrian Economic "Reform": What Is in a Name?
Faruk Eray Duzenli, Denison University

Surplus Labor and Surplus Population: An Analysis of the Informal Manufacturing Sector in India
Snehashish Bhattacharya, University of Notre Dame and The New School University

Discussant: **Dadak Casimir**, Hollins University

<Room 6>

<Saturday, February 27, 8:00 a.m.>

[78] TOPICS IN MACROECONOMICS AND MONETARY ECONOMICS (JEL Code E)

Session chair: **Marwa Hassan**, CUNY–Graduate Center

Is Central-Bank Intervention Effective under Inflation-Targeting Regimes? The Case of Turkey

Marwa Hassan, CUNY–Graduate Center

Kaleckian Macrodynamics in Times of Globalization: Growth and External Crisis in a Small Open Economy

Gabriel Porcile, Federal University of Parana (UFPR) and CNPq; **Alexandre Souza**, Central Bank, Brazil; **Ricardo Viana**, Federal University

Discussant: **Meixin Guo**, University of California–Davis (mxguo@ucdavis.edu)

<Room 7>

<Saturday, February 27, 8:00 a.m.>

[79] METHODS OF TRANSPORTATION (JEL Codes L, H)

Session chair: **Guofang Huang**, Johns Hopkins University

Posted Price and Haggling in the Used Car Market

Guofang Huang, Johns Hopkins University

Access Pricing with Congestion and Lumpy Infrastructure Investment

Ahmed Nasim Sydee, Carleton University, Canada

Quality vs. Quantity in Rolling Stock Procurement: The New Madrid-Barcelona High-Speed Railway Line as a Case Study

Fernando Barreiro-Pereira, Universidad Nacional de Educacion a Distancia (UNED)

Transportation and Job Access: A Comparison by Residence Type

Chinyere Emmanuel Egbe, CUNY–Medgar Evers College; **Avril Kareem George-Robinson**, CUNY–Medgar Evers College

Discussant: **Chinyere Emmanuel Egbe**, CUNY–Medgar Evers College

<Room 8>

<Saturday, February 27, 8:00 a.m.>

[80] WAGES (JEL Codes A, I, D)

Session chair: **Julian Schuster**, Hamline University (jschuster@gw.hamline.edu)

Recombinant Slave Equilibria and Their Cure: Living-Wage Full Employment

Douglas Grote, pastoral psychotherapist

The Welfare Consequences of the Increase in Wage Dispersion with Private Information

Yuki Ikeda, Georgetown University

Discussion among participants

<Room 9>

<Saturday, February 27, 8:00 a.m.>

[81] ECONOMIC MODELS (JEL Codes D, G, H)

Session chair: **Gaoquan Liu**, CUNY–Queens College

Optimal Communication Contract under Imperfect Commitment

Gaoquan Liu, CUNY–Queens College

Intergenerational Risk Sharing under Continuity Risk

Roel Mehlkopf, Tilburg University

Discussant: **Renya Wasson**, Villanova University (renya.wasson@gmail.com)

<Room 10>

<Saturday, February 27, 8:00 a.m.>

[82] COMPETITION (JEL Codes L, D, K)

Session chair: **Scott T. Macdonell**, University of Texas–Austin

Intermediate Goods Monopoly with Efficiency Concerns

Scott T. Macdonell, University of Texas–Austin

A Methodology for the Evaluation of Competition Policy

Kai Hueschelrath, ZEW Centre for European Economic Research; **Nina Leheyda**, ZEW Centre for European Economic Research

Discussant: **Derek K. Yonai**, Campbell University

<Room 11>

<Saturday, February 27, 8:00 a.m.>

[83] MARKET POLICY (JEL Codes D, L, M)

Session chair: **Jay Squalli**, American University of Sharjah

Advertising Expenditure, Enplanement, and Market Concentration

Jay Squalli, American University of Sharjah

On the Economics of Competitive Multi-product Retailing: Markup Policy and Vertical Selling Relations

Mel Jameson, University of Nevada–Las Vegas

Discussant: **Michael A. McPherson**, University of North Texas (mcpherson@unt.edu)

<Room 12>

<Saturday, February 27, 8:00 a.m.>

[84A] PROMOTING GROWTH (JEL Code F)

Session chair: **Flaubert Mbiekop**, Drew University

A General Equilibrium Perspective on Offshoring and Economic Growth

Flaubert Mbiekop, Drew University

Gains from Trade: The Impact of International Trade Activity on National Economic Convergence

Janet Spitz, College of Saint Rose (spitzj@mail.strose.edu); **Tim Kastle**, University of Queensland

Crooked Compass: The Use of Property as a Concept for Guiding Economic Policy

Ann Davis, Marist College (ann.davis@marist.edu)

Discussant: **Thomas Snyder**, Florida International University

<Room 13>

<Saturday, February 27, 8:00 a.m.>

[85] FINANCIAL FLOWS (JEL Code F)

Session chair: **Raphael Martins**, IPE–USP

Effects of Liberalizing Changes in the Capital Account: A Policy-Evaluation Approach
Raphael Martins, IPE–USP; **Raquel Nadal**, IPE–USP; **Ricardo Sabbadini**, IPE–USP

Determinants of Foreign Portfolio Flows to the United States
Joseph J. French, University of Northern Colorado; **Nazneen Ahmad**, Weber State University

Discussion among participants

<Room 14>

<Saturday, February 27, 8:00 a.m.>

[86] COMPETITIVENESS (JEL Code E)

Session chair: **Jui-Chi Huang**, Pennsylvania State University–Berks

Competitiveness of Emerging China
P. R. Bhatt, Indian Institute of Management–Kozhikode

Competition, Coordination, and Capitalism: An Analysis of Three Problems of Sovereign Wealth Management
Daniel Hanson, Grove City College

Discussion among participants

<Room 1>

<Saturday, February 27, 9:00 a.m.>

[87] CAPITAL AS POWER III: RETHINKING THE DUALITY OF PRODUCTION AND POWER (JEL Codes P, C, D, B)

Third of Seven Sessions Sponsored by the Critical Mass Forum

(<http://www.yorku.ca/cmss/forum/>)

Session organizer: **Jonathan Nitzan**, York University (nitzan@yorku.ca)

Session chair: **Sean Starrs**, York University (sean.starrs@yahoo.ca)

Capital and the Limits to Electoral Redistribution
Luis Fernando Medina, University of Virginia (lfm9b@virginia.edu)

Revisiting Marx's Structural Analysis of the Circuit of Capital: Commodification of Labor Power and Subsumption of Labor under Capital
Gilbert L. Skillman, Wesleyan University (gskillman@wesleyan.edu)

Discussion among participants

<Room 2>

<Saturday, February 27, 9:00 a.m.>

[88] THE U.S., THE EUROPEAN UNION (EU), AND THE GLOBAL FINANCIAL CRISIS (JEL Code F)

Fourth of Four Panel Sessions Sponsored by the European Union–European Monetary Union (EU–EMU) Working Group

Session organizer: **Richard J. Torz**, Saint Joseph's College–New York (rtorz@sjcny.edu)

Session chair: **Pellegrino Manfra**, CUNY–Queensborough Community College
(pmanfra@qcc.cuny.edu)

Panelists:

John Kallianiotis, University of Scranton (jnk353@scranton.edu)

Pellegrino Manfra, CUNY–Queensborough Community College (pmanfra@qcc.cuny.edu)

Luis Eduardo-Rivera Solis, Dowling College (riveral@dowling.edu)

Richard J. Torz, Saint Joseph's College–New York (rtorz@sjcny.edu)

Discussion among participants

<Room 3>

<Saturday, February 27, 9:00 a.m.>

[89] AGENT-BASED ECONOMICS: MICROECONOMICS AND INDUSTRIAL ORGANIZATION (JEL Codes L, C)

First of Four Sessions Sponsored by the NYC Computational Economics & Complexity Workshop
(<http://nyccompworkshop.org>)

Session organizer and chair: **Troy Tassier**, Fordham University (tassier@fordham.edu)

Exploring the Space of Demand Curves and Consumer Rationing Rules

Christopher S. Ruebeck, Lafayette College (ruebeckc@lafayette.edu)

The Social Welfare Costs of Fraud: Insights from an Agent-Based Model

Abigail Brown, University of Technology, Sydney (abigail.brown@uts.edu.au)

Learning Level-K Play in Noncooperative Games

Roger A. McCain, Drexel University (mccainra@drexel.edu)

Public Goods and Rewards in Dynamic Networks

Matthias Greiff, University of Bremen (greiff@uni-bremen.de)

Discussant: **Markus P. A. Schneider**, University of Denver (markus.schneider@du.edu)

<Room 4>

<Saturday, February 27, 9:00 a.m.>

[90] ROUNDTABLE ON ALTERNATIVE THEORIES OF COMPETITION: THEORY (JEL Code D)

Sixth of Fourteen Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Jamee K. Moudud**, Sarah Lawrence College (jmoudud@slc.edu); **Scott Carter**,
The University of Tulsa (scott-carter@utulsa.edu)

Session chair: **Cyrus Bina**, University of Minnesota–Morris (binac@morris.umn.edu)

The Theory of Innovative Enterprise and the Illogical Monopoly Model

William Lazonick, University of Massachusetts–Lowell (william_lazonick@uml.edu)

Capitalist Competition and Global Oil: Why Is Mainstream Economic Theory Neither True nor False?

Cyrus Bina, University of Minnesota–Morris (binac@morris.umn.edu)

Oxford Studies in Pricing: A New Interpretation

Jamee K. Moudud, Sarah Lawrence College (jmoudud@slc.edu)

Sraffa and the Theory of the Firm: Some Evidence from Sraffa's Unpublished Lecture Notes on the Advanced Theory of Value (1927–1931)

Scott Carter, The University of Tulsa (scott-carter@utulsa.edu)

Discussion among participants

<Room 5>

<Saturday, February 27, 9:00 a.m.>

[91] FINANCIAL MARKETS, DEVELOPMENT, AND CORPORATE GOVERNANCE (JEL Codes F, G)

Session organizer: **Elena Smirnova**, SUNY–Old Westbury (smirnovae@oldwestbury.edu)

Session chair: **Natalia Smirnova**, College of Mount Saint Vincent

(natalia.smirnova@mountsaintvincent.edu)

The Impact of the Supreme Court Decision on Differential Taxation of Municipal Bonds

Ginette M. McManus, Saint Joseph's University (gmcmamus@sju.edu); **Ahmet Tezel**, Saint Joseph's University (atezel@sju.edu); **Rajneesh Sharma**, Saint Joseph's University (rsharma@sju.edu)

Migrant-Worker Remittance Payments: Resiliency in Times of Economic Hardship

Kevin C. Garlan, College of Mount Saint Vincent (kgarlan.student@mountsaintvincent.edu)

Asset-Pricing Model with Overlapping Generation and the Housing Market

Zhihong Shi, SUNY–Old Westbury (shiz@oldwestbury.edu); **Christos Giannikos**, CUNY–Baruch College (christos_giannikos@baruch.cuny.edu)

Executive Compensation of Family-Owned Firms

Cary Lange, SUNY–Old Westbury (langec@oldwestbury.edu); **Elena Smirnova**, SUNY–Old Westbury (smirnovae@oldwestbury.edu); **Sun Sha**, SUNY–Old Westbury (shasha1989123@hotmail.com)

Discussants: **Zhihong Shi**, SUNY–Old Westbury (shiz@oldwestbury.edu); **Natalia Smirnova**, College of Mount Saint Vincent (natalia.smirnova@mountsaintvincent.edu); **Rajneesh Sharma**, Saint Joseph's University (rsharma@sju.edu)

<Room 6>

<Saturday, February 27, 9:00 a.m.>

[92] KEYNESIAN RESPONSES TO THE FINANCIAL CRISIS AND “GREAT RECESSION” (JEL Code E)

Session co-organizers: **Mark Setterfield**, Trinity College (mark.setterfield@trincoll.edu); **Steven Fazzari**, Washington University–St. Louis (fazz@wustl.edu)

Session chair: **Steven Fazzari**, Washington University–St. Louis (fazz@wustl.edu)

The U.S. and Global Economies After the Recession

Robert Blecker, American University (blecker@american.edu)

Income Inequality and the Roots of the Crisis

Mark Setterfield, Trinity College (mark.setterfield@trincoll.edu)

America's Exhausted Paradigm: Macroeconomic Roots of the Crisis

Tom Palley, New America Foundation (mail@thomaspalley.com)

“On the Spot” Employment: The Forgotten Keynes Plan

Pavlina Tcherneva, Franklin and Marshall College (ptcherne@fandm.edu)

Discussion among participants

<Room 7>

<Saturday, February 27, 9:00 a.m.>

[93] U.S. MONETARY POLICY: THEORY AND EVIDENCE (JEL Code E)

Session organizer and chair: **Marc Tomljanovich**, Drew University (mtomljan@drew.edu)

PCEPI and CPI Inflation Links

Julie Smith, Lafayette College (smithjk@lafayette.edu)

Monetary-Policy Surprises and Commodity-Price Responses

Dean Scrimgeour, Colgate University (dscrimgeour@colgate.edu)

Ben and Ted's Excellent Adventure: The Impact of FOMC Actions on Risk Premiums

Marc Tomljanovich, Drew University (mtomljan@drew.edu)

Where Is the Fed (in the Distribution of Forecasters)?

Ed Gamber, Lafayette College (gambere@lafayette.edu)

Discussants: **Roisin O'Sullivan**, Smith College (rosulliv@email.smith.edu); **Ed Gamber**, Lafayette College (gambere@lafayette.edu); **Dean Scrimgeour**, Colgate University (dscrimgeour@colgate.edu); **Shannon Mudd**, Ursinus College (smudd@ursinus.edu)

<Room 8>

<Saturday, February 27, 9:00 a.m.>

[94] DEVELOPING COUNTRIES: INFLATION, DEBT, AND FDI (JEL Code P)

Session chair: **Noha Emara**, Rutgers University

Inflation Volatility, Financial Institutions, and Sovereign Debt Rating

Noha Emara, Rutgers University

Returns to Microfinance Borrowing in Bangladesh: Identification via Conditional Second Moments

Elizabeth Schroeder, Georgetown University

Is the Impact Really That High? The Effect of FDI in Transition

Jan Hagemeyer, National Bank of Poland and University of Warsaw; **Joanna Tyrowicz**, National Bank of Poland and University of Warsaw

Discussant: **Edinaldo Tebaldi**, Bryant University

<Room 9>

<Saturday, February 27, 9:00 a.m.>

[95] WOMEN IN THE LABOR MARKET I (JEL Code J)

Session chair: **Yuko Nozaki**, Hiroshima University, Japan

The Labor Market for Women During 3 Crises: WWI, The Great Depression, and WWII

Dina Shatnawi, University of Arizona; **Alec Smith**, California Institute of Technology; **Price Fishback**, University of Arizona

Wage Penalty Associated to Late Motherhood in Japan

Yuko Nozaki, Hiroshima University, Japan; **Nobutaka Fukuda**, Aoyama Gakuin University, Japan

The Effect of Parental Leave on Female Employment: Evidence from State Policies
Sunita Mondal, Slippery Rock University; **Ana Espinola-Arredondo**, Washington State

Discussant: **Darius Conger**, Ithaca College

<Room 10>

<Saturday, February 27, 9:00 a.m.>

[96] U.S. MARKETS (JEL Code C)

Session chair: **Arav Ouandlous**, Savannah State University

Technology-Based Grouping on U.S. Banks

Ling Liu, Binghamton University

Is the Hedge Fund Industry a Giant Ponzi Scheme?

Willi Semmler, The New School for Social Research; **Raphaelle Chappe**, The New School for Social Research

Nonlinearity in the Commodity Futures Market

John Barkoulas, Georgia Southern University; **Arav Ouandlous**, Savannah State University

Discussion among participants

<Room 11>

<Saturday, February 27, 9:00 a.m.>

[97] ASSESSING HEALTH CARE DELIVERY EFFECTS (JEL Code I)

Session chair: **D. Patrick Redmon**, Xavier University

Medical Expenditures and the Returns to Health: Does Age Matter?

Meiyang Han, Stony Brook University; **John A. Rizzo**, Stony Brook University

The Relative Cost of Treating Poor Patients in an Outpatient Setting

D. Patrick Redmon, Xavier University

Workplace Vaccination and Other Factors' Impact on Influenza-Vaccination Decision among Employees in Israel

Shosh Shahrabani, Emek Yezreel College; **Uri Benzion**, Ben-Gurion University

Public Spending, Governance, and Stronger Child Health Outcomes: Revisiting the Links

Ronald U. Mendoza, UNICEF; **Bingjie Hu**, University of Maryland

Discussants: **John R. Bowblis**, Miami University; **Yi Lu**, Lehigh University

<Room 12>

<Saturday, February 27, 9:00 a.m.>

[98] ECONOMIC GROWTH AND DEVELOPMENT (JEL Code E)

Session chair: **Andrea Fracasso**, University of Trento, Italy (andrea.fracasso@unitn.it)

The Evolution of the Sino-American Codependency: Modeling a Regime Switch in a Growth Setting

Luigi Bonatti, University of Trento, Italy; **Andrea Fracasso**, University of Trento, Italy

Effects of U.S. Macroeconomic Shocks on Individual Euro-Area Countries

Nora Collins, Furman University; **Lauren Sribnick**, Furman University

Cost-Push Channel of Monetary Policy: An Empirical Evaluation for Brazil

Raphael Martins, IPE–USP; **Gilberto Tadeu Lima**, IPE–USP

Discussion among participants

<Room 13>

<Saturday, February 27, 9:00 a.m.>

[99] FLOW OF PEOPLE (JEL Code F)

Session chair: **Joan Monras**, Columbia University

Love of Variety and Immigration

Dhimitri Qirjo, Florida International University

The Sluggish Movement of Workers: Rethinking Immigration Absorption, Rybczynski Effects, and Wage Responses

Joan Monras, Columbia University

The Determinants of International Student Mobility Flows: An Empirical Study on the Erasmus Programme

Carlos Rodríguez, Universidad del Pais Vasco; **Ricardo Bustillo**, Universidad del Pais Vasco; **Petr Mariel**, Universidad del Pais Vasco

Discussion among participants

<Room 14>

<Saturday, February 27, 9:00 a.m.>

[100] EMERGING COUNTRIES AND GROWTH (JEL Code G)

Session chair: **Sanja Grubic**, Southern Connecticut State University

The Long-Run Relation among Financial Development, Technology, and Economic Growth: A Panel Co-integration Study

Andrey Zagorchev, Lehigh University; **Youngsoo Bae**, University of Seoul; **Geraldo Vasconcellos**, Lehigh University

Foreign Bank Credit and Internal Capital Market: Evidence from Developing Economies

Ji Wu, Pennsylvania State University–Harrisburg; **Bang Nam Jeon**, Drexel University; **Alina Luca**, International Monetary Fund

Financial Markets and Economic Growth in Transition Economies

Sanja Grubic, Southern Connecticut State University

Discusant: **Mark S. LeClair**, Fairfield University

<Room 17>

<Saturday, February 27, 9:00 a.m.>

[IPE5] UNDERGRADUATE STUDENT RESEARCH V: INDUSTRY-SPECIFIC AND SOCIAL ISSUES (JEL Code L)

Fifth of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session organizers: **Steve DeLoach** and **Tina Das**, Elon University; **Steve Greenlaw** and **Andrew Godburn**, University of Mary Washington

Session Chair: **Cameron DePuy**, Elon University

Indicators of Box Office Success
Jason Kunkle, West Chester University

Illuminating Social Capital: Case Study of the Pumpkin Festival
Evthoxia Kyrousis, Keene State

Racial Discrimination and Spatial Mismatch: An Analysis of Commuting Times in the Pennsylvania Metropolitan Statistical Areas
Johnathan Todd Williams, Washington and Jefferson College

The Global Agro-Input Oligopoly: Bootstrapping with the World Seed and Agrochemical Industries
Evan Warshaw and **Xanthe Burton**, Skidmore College

Exploring the Costs of Unionized Labor: The Case of Detroit
Francis Sanzari, College of the Holy Cross

Discussants: **Casey McBrien**, Keene State; **Lauren Sribnick**, Furman University; **Wanlapa Komkai**, Westminster College

<Room with tables>

<Saturday, February 27, 9:00 a.m.>

[101] TOPICS IN FORENSIC ECONOMICS II (JEL Code K)

Second of Four Sessions Sponsored by the National Association of Forensic Economics (NAFE)

Session Organizers: **David Schap**, College of the Holy Cross (dschap@holycross.edu); **Marc A. Weinstein**, Team Economics, LLC (mweinstein@teameconomics.com)

Session Chair: **Creighton Frampton**, Philadelphia University (framptonc@philau.edu)

Multiple Regression Models with Qualitative Explanatory Variables for Litigation Support in Employment Discrimination

Elias C. Grivoyannis, Yeshiva University (grivoyan@yu.edu)

Assessment of Portfolio Churning and Investment Suitability: A Case Study

Steven J. Shapiro, New York Institute of Technology (sshapiro@analyticresources.com)

Discounting and Interest Requirements in the Northeast States

David Schap, College of the Holy Cross (dschap@holycross.edu)

Discussants: **Victor Matheson**, College of the Holy Cross (vmatheso@holycross.edu); **Michael Soudry**, Eco-Stat, LLC (MSoudry@friedmanllp.com); **James D. Rodgers**, Pennsylvania State University (jdr@psu.com)

<Room 1>

<Saturday, February 27, 11:00 a.m.>

[102] CAPITAL AS POWER IV: THE STATE OF CAPITAL (PART A) (JEL Codes P, D, G, H)

Fourth of Seven Sessions Sponsored by the Critical Mass Forum

(<http://www.yorku.ca/cmss/forum/>)

Session organizer: **Jonathan Nitzan**, York University (nitzan@yorku.ca)

Session chair: **Luis Fernando Medina**, University of Virginia (lfm9b@virginia.edu)

The Capital Control Complex: Twentieth-Century Capitalism

Gibin Hong, Financial Economy Institute, Seoul (tentandavia@naver.com)

State and Capital: False Dichotomy but Still Dialectical
Sean Starrs, York University (sean.starrs@yahoo.ca)

Discussant: **Jonathan Nitzan**, York University (nitzan@yorku.ca)

<Room 2>

<Saturday, February 27, 11:00 a.m.>

[103] PAMPLIN COLLEGE'S BRIDGE FROM ECONOMICS TO FINANCE PROGRAM (JEL Code A)

Session organizer: **Frank M. Smith**, Virginia Tech (fmsmith@vt.edu)

Presenter: **Raman Kumar**, Virginia Tech (rkumar@vt.edu)

AACSB International—the premier accreditor of business schools worldwide—has approved an innovative Post-Doctoral Bridge to Business Program to enable PhD's in business-related disciplines (such as Economics) to receive Academic Qualification (AQ) status for hire into tenure-track positions within AACSB member schools.

This seminar will describe the rationale for the program's creation, the different programs available, entrance requirements, and the financial and employment rewards that graduates may expect to attain.

<Room 3>

<Saturday, February 27, 11:00 a.m.>

[104] AGENT-BASED ECONOMICS: MICROECONOMICS AND SOCIOLOGY (JEL Codes C, D)

Second of Four Sessions Sponsored by the NYC Computational Economics & Complexity Workshop (<http://nyccompworkshop.org>)

Session Organizer and Chair: **Jason Barr**, Rutgers University–Newark (jmbarr@rutgers.edu)

Social Identity and Peer Effects in Education: An Agent-Based Model
Jason Barr, Rutgers University–Newark (jmbarr@rutgers.edu)

Economic Processes and Network Dynamics in the Pashtun Tribes
Anamaria Berea, George Mason University (aberea@gmu.edu)

Artificial Economic Agents with Heterogeneous Cognitive Capacity and Their Economic Consequences: Study Based on Agent-Based Double-Auction Market Simulations
Shu-Heng Chen, National Chengchi University (chchen@nccu.edu.tw); **Shu G. Wang**, National Chengchi University (phinnie.wang@gmail.com)

Economic Processes Preferences, Market Power, and the Distribution of Wealth
Alan G. Isaac, American University (aisaac@american.edu)

Discussion among participants

<Room 4>

<Saturday, February 27, 11:00 a.m.>

[105] ROUNDTABLE ON ALTERNATIVE THEORIES OF COMPETITION: EVIDENCE (JEL Code D)

Seventh of Fourteen Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Jamee K. Moudud**, Sarah Lawrence College (jmoudud@slc.edu); **Scott Carter**, The University of Tulsa (scott-carter@utulsa.edu)

Session chair: **Cyrus Bina**, University of Minnesota–Morris (binac@morris.umn.edu)

Heterodox Pricing Theory: Accountancy Rules, Competition, and Markup Pricing
Fred Lee, University of Missouri–Kansas City (leefs@umkc.edu)

Are Megafirms Competitive? Empirical Tests Using the Nonfinancial Dow Jones Industrial Average Firms

John Sarich, New York City Department of Finance (sarich@igc.org); **Jason Hecht**, Ramapo College of New Jersey (jayhecht@gmail.com)

Classical Competition and Regulating Capital: Theory and Empirical Evidence

Persefoni Tsaliki, Aristotle University of Thessaloniki, Greece (ptsaliki@econ.auth.gr); **Lefteris Tsoulfidis**, University of Macedonia, Greece (lnt@uom.gr)

Testing for Classical Theory of Competition: Evidence from Turkish Manufacturing

Serdal Bahce, Ankara University (bahce@politics.ankara.edu.tr); **Benan Eres**, Ankara University (eres@politics.ankara.edu.tr)

Discussion among participants

<Room 5>

<Saturday, February 27, 11:00 a.m.>

[106] INTERNATIONAL FINANCIAL ISSUES II (JEL Codes F, G)

Session organizer and chair: **Theologos Homer Bonitsis**, New Jersey Institute of Technology (bonitsis@adm.njit.edu)

The EMU Integration Structure and the Spillover Dynamics towards the IAS Harmonization

George Karathanassis, Athens University of Economics and Business (gkarath@aueb.gr); **Vasilis Sogiakas**, Athens University of Economics and Business (sogiav@aueb.gr); **Stella Spilioti**, Athens University of Economics and Business (spilioti@aueb.gr)

What Went Wrong with Our International Laissez-Faire?

Ioannis N. Kallianiotis, University of Scranton (jnk353@scranton.edu)

Globalization: An Economic Inevitability?

William Pugh, University of Scranton (pughw2@scranton.edu)

Discussion among participants

<Room 6>

<Saturday, February 27, 11:00 a.m.>

[107] TEACHING METHODS AND TECHNIQUES (JEL Codes A, N)

Session chair: **Zaki Eusufzai**, Loyola Marymount University (zeusufza@lmu.edu)

Formula Scoring Revisited

Ellen Sewell, University of North Carolina–Charlotte (esewell@uncc.edu)

Online Auto-graded Assignments in Economics: A Test of Their Effectiveness

Brendan Kennelly, National University of Ireland, Galway, and Lehigh University (brendan.kennelly@nuigalway.ie); **John Considine**, University College Cork; **Darragh Flannery**, University of Limerick

Comparative Advantage and the Real Exchange Rate: A Student-Friendly Approach
Zaki Eusufzai, Loyola Marymount University (zeusufza@lmu.edu)

Student Choice in Topics: Does Allowing Students to Choose Applications Enhance Learning?
James Barbour, Elon University (barbour@elon.edu)

Discussant: **Douglas Grote** (dfgrote@yahoo.com)

<Room 7>

<Saturday, February 27, 11:00 a.m.>

[108] MIGRATION AND INEQUALITY (JEL Code P)

Session chair: **Gabriel Mendoza-Pichardo**, Universidad Nacional Autónoma de Mexico

The Dynamic Interaction between Migration and Inequality in a Model of Endogenous Economic Growth

Roxana Idu, SUNY–Buffalo

The Effects of Economic Development on Migration: Evidence from Mexico in the Post-NAFTA Period

Peter Schnabl, University of Delaware

Structural Change in the Mexican Economy, 1980–2008

Gabriel Mendoza-Pichardo, Universidad Nacional Autónoma de Mexico

Discussion among participants

<Room 8>

<Saturday, February 27, 11:00 a.m.>

[109] ECONOMIC DEVELOPMENT OF AFRICA AND CENTRAL AMERICA (JEL Code O)

Session chair: **Kanybek Nur-tegin**, Florida Atlantic University

HIV Infection and Condom Use in Sub-Saharan Africa

Kpoti Kitissou, Binghamton University; **Bong Joon Yoon**, Binghamton University

Public Preferences for Decentralization: Investigating Household Willingness to Pay for Improved Water Services in Leon, Nicaragua

William F. Vásquez, Fairfield University; **Dina Franceschi**, Fairfield University

Corporate Influence on the Determination of Macroeconomic Policy throughout South Africa's Transition

Laura Ebert, Marist College

Discussants: **Kelfala Kallon**, University of Northern Colorado; **Noha Emara**, Rutgers University

<Room 9>

<Saturday, February 27, 11:00 a.m.>

[110] APPEARANCES MAY BE DECEIVING (JEL Code J)

Session chair: **Melissa Groves**, Towson University

Skin Tone, Facial Symmetry, and Wages: Evidence from NBA Free Agents
David J. Berri, Southern Utah University; **Jennifer VanGilder**, Ursinus College

Do Ugly Criminals Receive Harsher Sentences? An Examination of Lookism in the Prison System
Kelly Beck, Ursinus College; **Jennifer VanGilder**, Ursinus College

The Impact of Age, Sex, and Occupational Status on the Returns to Personality
Melissa Groves, Towson University

Occupation Inflation in Household Surveys
Jonathan D. Fisher, Litigation Analytics, Inc.; **Christina Houseworth**, Litigation Analytics, Inc.

Discussants: **Nadia Doytch**, University of New Haven; **Hwei-Lin Chuang**, National Tsing Hua University

<Room 10>

<Saturday, February 27, 11:00 a.m.>

[111] GAME THEORY (JEL Code C)

Session chair: **Andrey Garnaev**, Saint Petersburg State University

Information Policy in Tournaments with Sabotage
Oliver Guertler, University of Cologne; **Johannes Muenster**, Free University Berlin; **Petra Nieken**, University Bonn

Game Theory, Vatican II, and Catholic Commitment
Derek K. Yonai, Campbell University

Fish Wars: A Dynamic Game
Andrey Garnaev, Saint Petersburg State University

Discussants: **Raphaelle Chappe**, The New School for Social Research; **Gilbert L. Skillman**, Wesleyan University (gskillman@wesleyan.edu)

<Room 11>

<Saturday, February 27, 11:00 a.m.>

[112] GOVERNMENT POLICY EFFECTS ON HEALTH CARE (JEL Code I)

Session chair: **Asia Sikora**, Cornell University

The Financial and Ethical Issues of End-of-Life Care: Do Third-Party Payers Distort Rational Choices of Patients and Physicians?
Murray Sabrin, Ramapo College of New Jersey

Obama Health-Care Reforms
Khalid Mehtabdin, The College of Saint Rose (mehtabdk@strose.edu); **Maria Catalano**, The College of Saint Rose

The First Two Years of Medicare Part D: Consumer Demand, Beneficiary Learning, and Switching Costs
Colleen Carey, Johns Hopkins University

Discussants: **Susan Averett**, Lafayette College (averetts@lafayette.edu); **Jennifer Kohn**, Drew University (jkohn@drew.edu)

<Room 12>

<Saturday, February 27, 11:00 a.m.>

[113] BUSINESS CYCLES (JEL Codes E, F)

Session chair: **Sami Alpanda**, Amherst College

Identifying the Role of Risk Shocks in the Business Cycle Using Stock-Price Data
Sami Alpanda, Amherst College

Business Cycle and Corruption: Does the Bezzle Vary in Size with the Business Cycle?
Omer Gokcekus, Seton Hall University; **Yui Suzuki**, Seton Hall University

Should We Expect Financial Globalization to Have Significant Effects on Business Cycles?
Jens Iversen, University of Southern Denmark

Business Cycle and Inflation Volatility Impacts on Household and Financial-Institution Behavior
Andre R. Neveu, James Madison University (neveuax@jmu.edu)

Discussion among participants

<Room 13>

<Saturday, February 27, 11:00 a.m.>

[114] TRADE POLICY (JEL Code F)

Session chair: **Veysel Avsar**, Florida International University

Industrial Evidence on Partisan Trade Policy: Tariff vs. Antidumping
Veysel Avsar, Florida International University

Trade Liberalization and the Adoption of Antidumping Laws in Developing Countries
José-Daniel Reyes, Georgetown University

Cross-Sector Spillover Effects of Trade Liberalization
Aleksandr Vashchilko, KIMEP (a_vashchilko@hotmail.com)

Trade Openness and the Volatility of Output
Phacharaphot Nuntramas, San Diego State University

Do the Trade Effects of EU Membership Overcome Corruption?
Anca Voicu, Rollins College (avoicu@rollins.edu); **Nicholas J. Horsewood**, University of Birmingham

Discussants: **Joao Macieira**, Virginia Tech, **Aleksandr Vashchilko**, KIMEP (a_vashchilko@hotmail.com)

<Room 14>

<Saturday, February 27, 11:00 a.m.>

[115] WEATHER AND NATURAL RESOURCES (JEL Code G)

Session chair: **Jian Hu**, Southern Methodist University

Does Weather Matter?
Jian Hu, Southern Methodist University

EPA's Toxic-Release Inventory Program, Media Attention, and Analysts' Earnings Forecasts
Liping Zheng, Drake University; **Shrawantee Saha**, University of New Hampshire

Property Values and Flood Risk: What Happens to Risk Premiums over Time?
Okmyung Bin, East Carolina University; **Craig E. Landry**, East Carolina University

Discussant: **Jeffrey R. Czajkowski**, Austin College (jczajkowski@austincollege.edu)

<Room 17>

<Saturday, February 27, 11:00 a.m.>

[IPE6] UNDERGRADUATE STUDENT RESEARCH VI: ENVIRONMENT AND HEALTH II (JEL Code L)

Sixth of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session organizers: **Steve DeLoach** and **Tina Das**, Elon University; **Steve Greenlaw** and **Andrew Godburn**, University of Mary Washington

Session chair: **Sarah Ball**, University of Mary Washington

The Effects of Direct-to-Consumer Advertising on Drug Spending
Maria Buenaventura, West Chester University

The Effects of Health Insurance on the Labor Market
Melissa Hunter, Elon University

The Sociodemographic Factors Affecting Obesity
Debra Zaun-Lokos, West Chester University

A Cost-Benefit Analysis of Orthopedic Care in Malawi
Drea Dorrow, Elon University

Organic Food Prevalence and American Heart Health
Jordan Christopher Stanley, Washington and Jefferson College

Discussants: **Evan Warshaw**, Skidmore College; **Andrew Bryant**, West Chester University;
Johnathan Todd Williams, Washington and Jefferson College; **Evthoxia Kyrousis**, Keene State;
Jason Kunkle, West Chester University

<Room with tables>

<Saturday, February 27, 11:00 a.m.>

[116] FORENSIC ECONOMICS: BEST BUSINESS PRACTICES (JEL Code K)

Third of Four Sessions Sponsored by the National Association of Forensic Economics (NAFE)

Session organizers: **David Schap**, College of the Holy Cross (dschap@holycross.edu); **Marc A. Weinstein**, Team Economics, LLC (mweinstein@teameconomics.com)

Session chair: **Frank Tinari**, Tinari Economics (ftinari@tinarieconomics.com)

Presenter: **Frank Tinari**, Tinari Economics (ftinari@tinarieconomics.com)

Panelists:

Rick R. Gaskins, Gaskins Associates, PC (rrgaskins@aol.com)

David Rosenbaum, University of Nebraska-Lincoln (drosenbaum@unl.edu)

<Room 17>

<Saturday, February 27, 12:45 p.m.>

[IPE7] UNDERGRADUATE STUDENT RESEARCH VII: PRICES AND ECONOMIC THEORY (JEL Code D)

Seventh of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session organizers: **Steve DeLoach** and **Tina Das**, Elon University; **Steve Greenlaw** and **Andrew Godburn**, University of Mary Washington

Session chair: **Eleanor Graham Meacham**, Elon University

Keynesian Economics and the Economics of Keynes
Tom Augsburg, University of Northern Iowa

Exceptions to the Law of Demand
Casey Hall, University of Northern Iowa

Do Cigarette Taxes Achieve the Desired Effects with the Presence of Smuggling?
Jacob Bodoh, Keene State

Prices, Taxes, and Alcohol Consumption in Australia
Alexandra Houseman, University of Northern Iowa

Discussants: **Maria Buenaventura**, West Chester University; **James Barone**, Keene State; **Ryan Mahaffey**, University of Northern Iowa; **Martin Sarov**, Saint Lawrence University

<Room 1>

<Saturday, February 27, 2:00 p.m.>

[117] CAPITAL AS POWER V: THE STATE OF CAPITAL (PART B) (JEL Codes P, D, H, N, G, F)

Fifth of Seven Sessions Sponsored by the Critical Mass Forum

(<http://www.yorku.ca/cmss/forum/>)

Session organizer: **Jonathan Nitzan**, York University (nitzan@yorku.ca)

Session chair: **Sandy Brian Hager**, York University (sanha926@gmail.com)

On Capitalism and the Passions: The Case of State Terrorism in Argentina
Joe Francis, London School of Economics and Political Science (joe francis505@gmail.com)

Transnational Capital and American Power
Sean Starrs, York University (sean.starrs@yahoo.ca)

Discussion among participants

<Room 2>

<Saturday, February 27, 2:00 p.m.>

[118] A SUSTAINABLE FULL-EMPLOYMENT ECONOMY I (JEL Code Q)

Session organizer and chair: **Mary Cleveland**, Columbia University (mc2264@columbia.edu)

Making Jobs by Activating Wealth, Now and Sustainably
Mason Gaffney, University of California–Riverside (m.gaffney@dslextreme.com)

Nascent Politics Toward a Steady State Economy
Brian Czech, Virginia Tech (brianczech@steadystate.org)

Dissipative versus Prime Sustainability and Full Employment

Fred Foldvary, Santa Clara University (fred@foldvary.net)

Discussants: **Fred Lee**, University of Missouri–Kansas City, Editor, *American Journal of Economics and Sociology* (leefs@umkc.edu); **Francis Peddle**, Professor of Philosophy, Dominican University College (fpeddle@bellnet.ca)

<Room 3>

<Saturday, February 27, 2:00 p.m.>

**[119] AGENT-BASED ECONOMICS: INTERNATIONAL ECONOMICS (JEL Codes C, F, G)
Third of Four Sessions Sponsored by the NYC Computational Economics & Complexity
Workshop (<http://nyccompworkshop.org>)**

Session organizer: **Jason Barr**, Rutgers University–Newark (jmbarr@rutgers.edu)

Session chair: **Stephen Kinsella**, University of Limerick (stephen.kinsella@ul.ie)

Simulating Financial Integration: A Stock-Flow Consistent Perspective

Stephen Kinsella, University of Limerick (stephen.kinsella@ul.ie)

Migration and Remittances: An Agent-Based Model

Miriam Rehm, The New School for Social Research (rehmm151@newschool.edu)

Currency Crisis, Foreign Reserves Targets, and Debt Dynamics in Transition Economies

Aleksandr V. Gevorkyan, The New School for Social Research (avgevorkyan@yahoo.com)

Simulating Shock in Small Rural Urban Economies

Syed Ali Asjad Naqvi, The New School for Social Research (asjadnaqvi@gmail.com)

Discussant: **Germán G. Creamer**, Stevens Institute of Technology (gcreamer@stevens.edu)

<Room 4>

<Saturday, February 27, 2:00 p.m.>

**[120] ON THE 50TH ANNIVERSARY OF PIERO SRAFFA'S *PRODUCTION OF
COMMODITIES BY MEANS OF COMMODITIES* (JEL Code B)**

Eighth of Fourteen Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Matias Vernengo**, University of Utah (vernengo@economics.utah.edu); **Scott Carter**, The University of Tulsa (scott-carter@tulsa.edu)

Session chair: **Matias Vernengo**, University of Utah (vernengo@economics.utah.edu)

On the Discovery of the Standard Commodity: Sraffa, Marx, and the 'Corrected' Organic
Composition of Capital (As Revealed through Archival Evidence)

Scott Carter, The University of Tulsa (scott-carter@tulsa.edu)

Paragraph 44: Notes on Sraffa and the Money Rate of Interest

Franklin Serrano, Universidade Federal do Rio de Janeiro (franklinserrano@gmail.com)

The Monetary Theory of Distribution and Exchange-Rate Determination

Matias Vernengo, University of Utah (vernengo@economics.utah.edu)

Discussants: **Gary Mongiovi**, Saint John's University (mongiovg@stjohns.edu); **William Darity**,
Duke University (william.darity@duke.edu); **Harvey Gram**, CUNY–Queens College
(harvey.gram@qc.cuny.edu)

<Room 5>

<Saturday, February 27, 2:00 p.m.>

[121] INTERNATIONAL FINANCIAL ISSUES III (JEL Codes F, G)

Session organizer and chair: **Theologos Homer Bonitsis**, New Jersey Institute of Technology (bonitsis@adm.njit.edu)

The Microfinance of Households: Empirical Evidence

Frank Raymond, Bellarmine University (fraymond@bellarmine.edu); **Bradley Stevenson**, Bellarmine University

Financial and Economic Stability in China at the End of the U.S. Great Moderation

Elias C. Grivoyannis, Yeshiva University (grivoyan@yu.edu)

Is There a U.S. Dollar–Petroleum Price Nexus?

Theologos Homer Bonitsis, New Jersey Institute of Technology (bonitsis@adm.njit.edu)

Farahmand Rezvani, Montclair State University (rezvanif@mail.montclair.edu)

Discussion among participants

<Room 6>

<Saturday, February 27, 2:00 p.m.>

[122] CHALLENGES TO DEVELOPMENT POLICY IN AN HISTORICAL CONTEXT I (JEL Codes O, N, E, B)

Session organizers: **Enrique Delamonica**, UNICEF and Saint Peter's College

(edelamonica@unicef.org); **Jamee K. Moudud**, Sarah Lawrence College (jmoudud@slc.edu);

Esteban Pérez Caldentey, Economic Commission for Latin America and the Caribbean (ECLAC)

(esteban.perez@cepal.org)

Session chair: **Jamee K. Moudud**, Sarah Lawrence College (jmoudud@slc.edu)

The Monetary Thought of Raul Prebisch

Esteban Pérez Caldentey, Economic Commission for Latin America and the Caribbean (ECLAC)

(esteban.perez@cepal.org)

Social Transformation, Industrialization, and Well-Being: A. Hirschman, G. Myrdal, and A. W. Lewis

Enrique Delamonica, UNICEF and Saint Peter's College (edelamonica@unicef.org)

Historicizing African Economic Development and Maldevelopment through the Works of Samir Amin

Karl Botchway, CUNY–New York City College of Technology (kbotchway@citytech.cuny.edu)

Discussants: **Juan Alberto Vázquez Muñoz**, Benemérita Universidad de Puebla, México

(ecoalberto@prodigy.net.mx); **Blanca Lilia Avendaño Vargas**, Benemérita Universidad de Puebla,

México (blav1105@hotmail.com)

<Room 7>

<Saturday, February 27, 2:00 p.m.>

[123] HIGHER EDUCATION: ECONOMETRICS OF PERFORMANCE, DEMAND AND ADMISSIONS (JEL Code A)

Session chair: **Suhui Li**, Lehigh University (sul207@lehigh.edu)

Evaluation of Instructors' Performance on Teaching: Stochastic Frontier-Model Approach

Myungsup Kim, University of North Texas (mkim@unt.edu)

An Analysis of Demand for Higher Education: What Matters

S. Gupta, Saint Thomas University (sgupta@stu.edu); **J. A. Villamil**, Saint Thomas University

Contact Matters: The Signaling Behavior in College Admission

James Dearden, Lehigh University; **Suhui Li**, Lehigh University (sul207@lehigh.edu); **Chad Meyerhoefer**, Lehigh University

Discussant: **Myungsup Kim**, University of North Texas (mkim@unt.edu)

<Room 8>

<Saturday, February 27, 2:00 p.m.>

[124] ENERGY TOPICS (JEL Codes Q, N)

Session chair: **Stephen DeLoach**, Elon University

The American Carpool Makes a Comeback?

Stephen DeLoach, Elon University; **Thomas Tiemann**, Elon University

Price Dynamics in Energy Markets: Natural Gas and Crude Oil Prices

Aysegul Ates, Akdeniz University; **Jui-Chi Huang**, Pennsylvania State University–Berks

Price Smoothing and Consumer Rationality in Energy Markets

Mark S. LeClair, Fairfield University

Discussant: **Martina Vidovic**, Rollins College

<Room 9>

<Saturday, February 27, 2:00 p.m.>

[125] LABOR MARKET ANALYSES (JEL Code J)

Session chair: **Nadia Doytch**, University of New Haven

Centralized Wage Setting and Labor-Market Policies: The Nordic Model Case

Francesco Vona, University of Rome; **Luca Zamparelli**, University of Rome

Profit Sharing, Productivity, and Growth in a Kaleckian Dynamic Model

Gilberto Tadeu Lima, University of São Paulo, Brazil

Employment Effects of Mergers and Acquisitions: Dynamic Panel Estimation

Nadia Doytch, University of New Haven

Collusion at the Non-binding Minimum Wage: An Automatic Stabilizer?

Natalya Shelkova, Guilford College

Discussant: **Jonathan Fisher**, Litigation Analytics, Inc.

<Room 10>

<Saturday, February 27, 2:00 p.m.>

[126] LABOR (JEL Code C)

Session chair: **Eduardo Rodriguez-Oreggia**, ITESM

Unobserved Worker Quality and the Inter-industry Wage Differential

Suqin Ge, Virginia Tech; **Joao Macieira**, Virginia Tech

An Entropy Analysis of the Earned Income Distribution
Markus P. A. Schneider, University of Denver (markus.schneider@du.edu)

Hurricanes and Returns to Skills: A Difference-in-Difference Approach for Mexico
Eduardo Rodriguez-Oreggia, ITESM

Educational Attainment in Successive Generations Using a Copula Approach
Junyi Zhu, Stony Brook University

Travels of a Carver in Medieval Catalonia
James Barbour, Elon University (barbour@elon.edu)

Discussion among participants

<Room 11>

<Saturday, February 27, 2:00 p.m.>

[127] GAME-THEORY APPLICATIONS (JEL Code C)
Session chair: **Yijuan Chen**, Australian National University

Competing Projects in the Signaling Game of Charitable Giving
Emina Cardamone, Temple University

Why Are Health-Care Report Cards So Bad (Good)?
Yijuan Chen, Australian National University

Contests with Sore Losers
Nicholas Shunda, University of Redlands

Discussants: **Andrew Samuel**, Loyola University–Maryland (asamuel@loyola.edu); **Roger A. McCain**, Drexel University (mccainra@drexel.edu)

<Room 12>

<Saturday, February 27, 2:00 p.m.>

[128] EXCHANGE RATES AND ECONOMIC PERFORMANCE (JEL Code E)
Session chair: **John J. Heim**, Rensselaer Polytechnic Institute

Sudden Stop and the Real Exchange Rate in Hong Kong: A Two-Sector Neoclassical Framework
Amaia Iza, Universidad del Pais Vasco; **Paulina Etxeberria Garaigorta**, Universidad del Pais Vasco

Do Declining Exchange Rates Help the U.S. Economy?
John J. Heim, Rensselaer Polytechnic Institute

Learning about Constant versus Decreasing Gain in a Simple Model of Exchange Rate
Olena Kostyshyna, Portland State University

The Impulse Response of the U.S. Dollar to Money Innovation
Christopher E. S. Warburton, John Jay College of Criminal Justice

Discussant: **Michael D. Bauer**, University of California–San Diego

<Room 13>

<Saturday, February 27, 2:00 p.m.>

[129] DETERMINANTS OF TRADE (JEL Code F)

Session chair: **Young Cheol Jung**, University of New Brunswick

The Sustainability of the U.S. Trade Deficit and the Dollar

Young Cheol Jung, University of New Brunswick

Trade Elasticities in the Distance Puzzle

Elizaveta Archanskaia, OFCE/SciencesPo; **Guillaume Daudin**, Lille-I (EQUIPPE) and OFCE/SciencesPo

History, Culture, and Trade: A Dynamic Gravity Approach

Douglas L. Campbell, University of California–Davis

Domestic Competition and the Propensity to Export: An Inverted U-Shaped Relationship

Yonghun Jung, SUNY–Buffalo

Discussant: **Ben Li**, University of Colorado–Boulder

<Room 14>

<Saturday, February 27, 2:00 p.m.>

[130] PRICING, CONSUMPTION, SAVINGS, AND EMPLOYMENT (JEL Code E)

Session chair: **Miguel Casares**, Universidad Publica de Navarra

Consumption, Wealth, Stock and Government Bond Returns: International Evidence

António Afonso, ECB and ISEG/UTL; **Ricardo Sousa**, University of Minho

A New Keynesian Analysis of Industrial Employment Fluctuations

Miguel Casares, Universidad Publica de Navarra

Household Wealth and the Stock Market and Housing Bubbles: Evidence from the Survey of Consumer Finances, 1989–2007

Jaime Acosta, Rice University; **John Diamond**, Baker Institute for Public Policy

Reaffirming Keynes's Concept of Involuntary Unemployment

Ingrid Rima, Temple University (irima@aol.com)

Pricing Externalities

Nicolaus Tideman, Virginia Tech; **Florenz Plassmann**, Binghamton University & NSF

Discussant: **Marwa Hassan**, CUNY–Graduate Center

<Room 17>

<Saturday, February 27, 2:00 p.m.>

[IPE8] UNDERGRADUATE STUDENT RESEARCH VIII: ATHLETICS (JEL Code J)

Eighth of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session organizers: **Steve DeLoach** and **Tina Das**, Elon University; **Steve Greenlaw** and **Andrew Godburn**, University of Mary Washington

Session chair: **Melissa Hunter**, Elon University

Does Athletic Success and Participation Affect Alumni Donations

Ryan Mahaffey, University of Northern Iowa

Unveiling the Olympic-Bidding Process
Eleanor Graham Meacham, Elon University

Price Determinants of NFL Tickets in eBay Auctions
Andrew Bryant, West Chester University

Salary Dispersion and Baseball Statistics Affecting Team Winning Percentage in Major League Baseball
James Barone, Keene State

Expectations for the Demand for Skiing in New Hampshire
Laura Demanche, Keene State

Discussants: **Jordan Christopher Stanley**, Washington and Jefferson College; **Debra Zaun-Lokos**, West Chester University; **Drea Dorrow**, Elon University; **Nicholas Fett**, West Chester University; **Jeanine Racioppo**, Manhattanville College

<Room with tables>

<Saturday, February 27, 2:00 p.m.>

[131] CALCULATING DAMAGES UNDER PENNSYLVANIA'S PAIRED WRONGFUL-DEATH AND SURVIVAL-ACTION STATUTES (JEL Code K)

Fourth of Four Sessions Sponsored by the National Association of Forensic Economics (NAFE)

Session organizers: **David Schap**, College of the Holy Cross (dschap@holycross.edu); **Marc A. Weinstein**, Team Economics, LLC (mweinstein@teameconomics.com); **Thomas R. Ireland**, University of Missouri–St. Louis (ireland@umsl.edu)

Session chair: **Thomas R. Ireland**, University of Missouri–St. Louis (ireland@umsl.edu)

Panelists:

Donal Kirwan, Forensic Human Resources (forensichr@verizon.net)

Matthew Marlin, Duquesne University (marlin@duq.edu)

James D. Rodgers, Pennsylvania State University (jdr@psu.edu)

Robert J. Thornton, Lehigh University (rjt1@lehigh.edu)

Jeroen Walstra, Cohen and Walstra (jwalstra@pointpark.edu)

<Large Ballroom>

<Saturday, February 27, 2:00 p.m.>

[131A] BETTER LIVING THROUGH ECONOMICS: CASE STUDIES OF HOW ECONOMIC ANALYSIS AND ECONOMISTS CHANGED IMPORTANT U.S. POLICIES (JEL Code A)

Session organizer, chair, and presenter: **John Siegfried**, Vanderbilt University (john.siegfried@vanderbilt.edu)

Better Living through Economics was published by Harvard University Press in January 2010. It contains twelve case studies that demonstrate how economic research has improved welfare over the past half century by influencing such public policy decisions as devising auctions for allocating spectrum rights to cell phone providers in the 1990s, building the foundation for eliminating the military draft in favor of an all-volunteer army in 1973, passing the Earned Income Tax Credit in 1975, deregulating airlines in 1978, adopting the welfare-to-work reforms during the Clinton administration, and implementing the Pension Reform Act of 2006 that allowed employers to automatically enroll employees in a 401(k).

<Room 1>

<Saturday, February 27, 4:00 p.m.>

**[132] EXAMINING ECONOMIC WELL-BEING OF HOUSEHOLDS AND FAMILIES:
WHAT CAN BE LEARNED FROM NATIONAL SURVEY DATA (JEL Codes D, J, C)**

Session organizers: **John J. Hisnanick**, U.S. Census Bureau (john.j.hisnanick@census.gov); **Kathleen S. Short**, U.S. Census Bureau (kathleen.s.short@census.gov)

Session chair: **John J. Hisnanick**, U.S. Census Bureau (john.j.hisnanick@census.gov)

Child-Care Choices, Family Income, and Mom's Employment: What Can We Learn from the 2004 SIPP Panel?

Daniel J. Perez-Lopez, U.S. Census Bureau (daniel.perez-lopez@census.gov); **John J. Hisnanick**, U.S. Census Bureau (john.j.hisnanick@census.gov); **Lyndia L. Laughlin**, U.S. Census Bureau (lyndia.l.laughlin@census.gov)

Poverty Transitions Given Transitory Expenditures and Child-Care Costs

Sharon I. O'Donnell, U.S. Census Bureau (sharon.i.odonnell@census.gov)

Longitudinal Analysis of Labor-Market Performance of the Working Poor

Marina S. Vornovytssky, U.S. Census Bureau (marina.s.vornovytssky@census.gov)

Social Learning in Job Choice and Residential Location Choice

Graton M. Gathright, U.S. Census Bureau (graton.m.gathright@census.gov)

Discussants: **Sharon I. O'Donnell**, U.S. Census Bureau (sharon.i.odonnell@census.gov); **John J. Hisnanick**, U.S. Census Bureau (john.j.hisnanick@census.gov); **Robin J. Anderson**, U.S. Census Bureau (robin.j.anderson@census.gov); **Kathleen S. Short**, U.S. Census Bureau (kathleen.s.short@census.gov)

<Room 2>

<Saturday, February 27, 4:00 p.m.>

[133] ON INDUSTRIAL ORGANIZATION: PATENT-LITIGATION INSURANCE, BANK DEPOSIT MARKET, AND A LA CARTE REGULATION (JEL Codes L, H)

Second of Three Sessions Sponsored by the Society for the Advancement of Behavioral Economics (SABE)

Session organizer and chair: **Bijou Yang Lester**, Drexel University (lesterby@drexel.edu)

Patent-Litigation Insurance in the Presence of Asymmetric Information

Anne Duchene, Drexel University (anne.duchene@drexel.edu)

Entry and Social Inefficiencies in the Bank-Deposit Market

Mian Dai, Drexel University (miandai@gmail.com); **Yuan Yuan**, Drexel University (ryan.yuan@drexel.edu)

Bundling, a la Carte Pricing, and Vertical Bargaining in a Two-Sided Model: A Numerical Approach

Minghua Chen, Drexel University (mc429@drexel.edu)

Konstantinos Serfes, Drexel University (ks346@drexel.edu)

Discussants: **Mian Dai**, Drexel University (miandai@gmail.com); **Minghua Chen**, Drexel University (mc429@drexel.edu); **Anne Duchene**, Drexel University (anne.duchene@drexel.edu)

<Room 3>

<Saturday, February 27, 4:00 p.m.>

[134] AGENT-BASED ECONOMICS: FINANCE (JEL Codes C, G)

Fourth of Four Sessions Sponsored by the NYC Computational Economics & Complexity

Workshop (<http://nyccompworkshop.org>)

Session organizer and chair: **Leanne Usher**, CUNY–Queens College (leanne.usher@qc.cuny.edu)

Agent-Based Models with Zero Intelligence and Balance-Sheet Constraints

Leanne Usher, CUNY–Queens College (leanne.usher@qc.cuny.edu)

Linking Data Quality and Risk: A Boosting Approach

Germán G. Creamer, Stevens Institute of Technology (gcream@stevens.edu)

Short-Selling Constraints and Their Effects on Market Efficiency

Björn-Christopher Witte, Bamberg University, Germany (bjoern-christopher.witte@uni-bamberg.de); **Christopher Kah**, Bamberg University, Germany (christopher.s.kah@gmail.com)

Discussion among participants

<Room 4>

<Saturday, February 27, 4:00 p.m.>

[135] CENTRAL BANKING AND THE CURRENT FINANCIAL CRISIS (JEL Codes E, G)

Ninth of Fourteen Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session organizer: **Hasan Cömert**, University of Massachusetts–Amherst (hcomert@gmail.com)

Session chair: **Deepankar Basu**, University of Massachusetts–Amherst (dbasu@econs.umass.edu)

Central Banks in Chaotic Times

Marc Lavoie, University of Ottawa (marc.lavoie@uottawa.ca)

Is This What a Credit Crisis Looks Like?

J. W. Mason, University of Massachusetts–Amherst (jwmasonnyc@gmail.com)

Did the Fed Trigger the U.S. Financial Crisis of 2008?

Hasan Cömert, University of Massachusetts–Amherst (hcomert@gmail.com)

Insuring Against Neighboring Crises: Contagion and the Reserve-Accumulation Decision by Latin American Central Banks

Luis Daniel Rosero, University of Massachusetts–Amherst (luisrosero@gmail.com)

Discussants: **Deepankar Basu**, University of Massachusetts–Amherst (dbasu@econs.umass.edu);

Mohamad Shaaf, University of Central Oklahoma (mshaaf@uco.edu); **Marcelo Milan**, University of Wisconsin–Parkside (milan@uwp.edu); **Martin Rapetti** (m.g.rapetti@gmail.com)

<Room 5>

<Saturday, February 27, 4:00 p.m.>

[136] ISSUES ON THE CURRENT FINANCIAL CRISIS (JEL Codes F, G)

Session organizer and chair: **Theologos Homer Bonitsis**, New Jersey Institute of Technology (bonitsis@adm.njit.edu)

The Current Financial Crisis Solution: The European Union and the United States Perspective

Pellegrino Manfra, CUNY–Queensborough Community College (pmanfra@qcc.cuny.edu)

The Impact of the Subprime Financial Crisis on Latin America

Luis Eduardo Rivera-Solis, Dowling College (riveral@dowling.edu)

Discussion among participants

<Room 6>

<Saturday, February 27, 4:00 p.m.>

[137] CHALLENGES TO DEVELOPMENT POLICY IN AN HISTORICAL CONTEXT II (JEL Codes O, N, E, B)

Session organizers: **Enrique Delamonica**, UNICEF and Saint Peter's College (edelamonica@unicef.org); **Jamee K. Moudud**, Sarah Lawrence College (jmoudud@slc.edu); **Esteban Pérez Caldentey**, Economic Commission for Latin America and the Caribbean (ECLAC) (esteban.perez@cepal.org)
Session chair: **Enrique Delamonica**, UNICEF (edelamonica@unicef.org)

How Finance Shaped the Patterns of Development of Latin American Economies in the 19th and 20th Centuries

Esteban Pérez Caldentey, Economic Commission for Latin America and the Caribbean (ECLAC) (esteban.perez@cepal.org); **Matías Vernengo**, University of Utah (vernengo@economics.utah.edu)

The Role of the State and Industrialization in the Writings of Ragnar Nurkse and P. C. Mahalanobis
Jamee K. Moudud, Sarah Lawrence College (jmoudud@slc.edu)

Capital Accumulation and Thirlwall's Law: The Case of Mexico, 1950–2008

Ignacio Perrotini Hernández, Universidad Nacional Autónoma de México (UNAM) (iph@servidor.unam.mx); **Blanca Lilia Avendaño Vargas**, Benemérita Universidad de Puebla, México (blav1105@hotmail.com)

Discussants: **Karl Botchway**, CUNY–New York City College of Technology (kbotchway@citytech.cuny.edu)

<Room 7>

<Saturday, February 27, 4:00 p.m.>

[138] DEVELOPING COUNTRIES: PRODUCTIVITY, RELOCATIONS, AND GROWTH (JEL Code P)

Session chair: **Anna Wong**, University of Chicago

Importing, Exporting, and Innovation in Developing Countries
Murat Seker, World Bank

The Effect of Centripetal Tendencies on Output and Productivity Growth in Developing Countries: An Empirical Inquiry

Kanybek Nur-tegin, Florida Atlantic University

Spatial Dynamics of Firm Relocation: Evidence from China
Anna Wong, University of Chicago

Town vs. Country: Price Scissors and Investable Surplus in Poland
Monika M. Advocate, Quinnipiac University
Mohsen Fardmanesh, Temple University (v5087f@temple.edu)

Discussion among participants

<Room 8>

<Saturday, February 27, 4:00 p.m.>

[139] ENVIRONMENTAL REGULATIONS (JEL Code Q)

Session chair: **Martina Vidovic**, Rollins College

Who Supports Climate Change Legislation
Bryan Buckley, Ursinus College

Impact of EPA's Voluntary Pollution-Prevention 33/50 Program on Facility Participation and Emissions
Martina Vidovic, Rollins College; **Neha Khanna**, Binghamton University

Does Self-Regulation Reduce Pollution? Responsible Care in the Chemicals Industry
Stephen R. Finger, University of South Carolina; **Shanti Gamper-Rabindran**, University of Pittsburgh

Discussants: **Victoria Adams**, Booz Allen Hamilton (adams_victoria@bah.com); **Alanna Hartzok**, Earthrights Institute (earthrts@pa.net)

<Room 9>

<Saturday, February 27, 4:00 p.m.>

[140] ASIAN LABOR MARKETS (JEL Code J)

Session chair: **Lea R. Giménez-Duarte**, Lehigh University

The Employment Assimilation of Marriage Immigrants in Taiwan
Hwei-Lin Chuang, National Tsing Hua University; **Eric S. Lin**, National Tsing Hua University;
Min-Teh Yu, Providence University

The Effects of Parental Loss on Child's Human Capital: Evidence from Taiwan
Lea R. Giménez-Duarte, Lehigh University; **Shin-Yi Chou**, Lehigh University and National Bureau of Economic Research; **Jin-Tan Liu**, National Taiwan University and National Bureau of Economic Research; **Jin-Long Liu**, National Central University

Gender and China's Informal Sector: The Effects of Capitalism on Decent Work in the Post-Command Economy Era
Tonia Warnecke, Rollins College; **Alain Blanchard**, Rollins College

Discussants: **Jennifer VanGilder**, Ursinus College; **Sheng Guo**, Florida International University

<Room 10>

<Saturday, February 27, 4:00 p.m.>

[141] URBAN ECONOMICS/ECONOMETRIC METHODS (JEL Code C)

Session chair: **Andrew J. Buck**, Temple University

Path Dependency and the Zipf's Law in a Spatial Agent-Based Model
Yuri Mansury, KDI School of Public Policy and Management, Seoul

Inverse Probability Weighted Estimation for Nonsmooth Objective Functions in Missing Data Problems
Otavio Bartalotti, Michigan State University

Qualitative Matrices and Information
Andrew J. Buck, Temple University; **George M. Lady**, Temple University

Inference for Impulse Responses from Sliced Inverse Regression Local Projections (SIRLP)
Chun Wang, CUNY-Brooklyn College

Discussant: **Eric Doviak**, New York State Department of Banking

<Room 11>

<Saturday, February 27, 4:00 p.m.>

[142] IT'S NOT SO EASY BEING YOUNG (JEL Code I)

Session chair: **Robert Scott**

Closing the College Enrollment Gap Between White Youth and Minority Youth
Kazuhisa Matsuda

The Effects of Consumer Debt on Child Poverty Estimates
Robert Scott; Steven Pressman, Monmouth University (pressman@monmouth.edu)

Discussion among participants

<Room 12>

<Saturday, February 27, 4:00 p.m.>

[143] FINANCIAL MARKET ANALYSIS (JEL Code E)

Session chair: **Constantine Alexandrakis**, Hofstra University

Does a Slowdown in the Sensitive Sector of the Economy Signal Economic Recession?
Jian Hu, Southern Methodist University; **Tom Fomby**, Southern Methodist University

Measures of Technological Change and the U.S. Real Interest Rate
Constantine Alexandrakis, Hofstra University

Recombinant Slave Equilibria and Their Cure: Living-Wage Full Employment
Douglas Grote

Discussant: **Olena Mykhaylova**, University of Richmond

<Room 13>

<Saturday, February 27, 4:00 p.m.>

[144] IMMIGRATION (JEL Code F)

Session chair: **Roger White**, Franklin & Marshall College

In Search of Missing Links: On the Operability and Universality of the Immigrant-Trade Relationship
Roger White, Franklin & Marshall College; **Bedassa Tadesse**, University of Minnesota–Duluth

Simultaneous Quantile Regression and the Immigrant-Trade Link
Roger White, Franklin & Marshall College; **Bedassa Tadesse**, University of Minnesota–Duluth

Self-Selection and Liquidity Constraints in Different Migration-Cost Regimes
Scott Borger, Office of Immigration Statistics

Discussant: **Joan Monras**, Columbia University

<Room 14>

<Saturday, February 27, 4:00 p.m.>

[145] INTERNATIONAL AND GLOBAL ECONOMICS II (JEL Code C)

Session chair: **Vit Bubak**, Universite Paris–Sorbonne and Charles University, Prague

Dependence Structures and Diversification Opportunities on Central European Equity Markets
Vit Bubak, Universite Paris–Sorbonne and Charles University, Prague; **Filip Zikes**, Imperial College London

Foreign Direct Investment and its Determinants in the Chilean Case: An Error-Correction Model Analysis, 1960–2004
Miguel D. Ramirez, Trinity College

Current Account Sustainability in African Economic Communities: Are there Regional Differences?
Yaya Sissoko, Indiana University of Pennsylvania; **Niloufer Sohrabji**, Simmons College

Budgetary and External Imbalances Relationship: A Panel-Data Diagnostic
António Afonso, European Central Bank; **Christophe Rault**, University of Orléans

Discussants: **Raphaelle Chappe**, The New School for Social Research; **Yaya Sissoko**, Indiana University of Pennsylvania

<Room 16>

<Saturday, February 27, 4:00 p.m.>

[146A] ENVIRONMENTAL VALUATION (JEL Code R)

Session chair: **Achla Marathe**, Virginia Tech

Respondent Consistency in a Tournament-Style Contingent Choice Survey
Blake Willmarth, University of Pennsylvania; **Robert W. Turner**, Colgate University (rtturner@colgate.edu)

Contingent Valuation and Environmental Public Goods: Issues of Gender and Race
Chian Jones, Colorado State University; **Alexandra Bernasek**, Colorado State University

Consumers' Preference for Green Energy in New Mexico
Achla Marathe, Virginia Tech; **Pallab Mozumder**, Florida International University; **William F. V. Mazariegos**, Fairfield University

Discussants: **Lina Li**, Binghamton University; **Janet Spitz**, College of Saint Rose (spitzj@mail.strose.edu)

<Room 17>

<Saturday, February 27, 4:00 p.m.>

[IPE9] UNDERGRADUATE STUDENT RESEARCH IX: BANKING AND MONETARY POLICY (JEL Code E)

Ninth of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session organizers: **Steve DeLoach** and **Tina Das**, Elon University; **Steve Greenlaw** and **Andrew Godburn**, University of Mary Washington
Session chair: **Rosalie Ray**, Smith College

The Effect of Monetary Policy on Real Growth Cycles
Nicholas Fett, West Chester University

Determinants of Central Banks' Relative Preferences for Inflation Stability
Thanh Bui, Smith College

Lending Growth in North Dakota

Joseph Botrell, Minnesota State University–Moorhead

Borrowing from the Lender of Last Resort: A Look at the Positive and Negative Effects of the 2008 Bank Bailouts and What They May Bring in the Future

Laura Krauss, Manhattanville College

An Islamic Finance Perspective to Monetary Policy

Kamran Ahmed, Austin College

Discussants: **Travis Owens**, Saint Lawrence University; **Mark Wu**, Furman University; **John A. Garvey**, Keene State; **Gino Frisella**, Keene State; **Jacob Bodoh**, Keene State

<Room 1>

<Saturday, February 27, 5:30 p.m.>

[146B] TRADE POLICY (JEL Codes K, L)

Session chair: **Carlos Cinquetti**

Strategic Effects of Three-Part Tariffs under Oligopoly

Yong Chao, University of Southern California

Trade Policy and Efficiency in a Ricardian Model with Monopolistic Competition

Carlos Cinquetti, **Ricardo Silva**, and **Keith Maskus**

Does the Effect of International Trade on Concentration Differ with the Formula Used?

Fatma Abdel-Raouf, Goldey-Beacom College (raouff@gbc.edu)

Discussant: **Derek K. Yonai**, Campbell University

<Room 2>

<Saturday, February 27, 5:30 p.m.>

[146C] TOPICS IN TRANSPORTATION ECONOMICS I (JEL Codes D, H, I, L)

Session Organizer and Chair: **Peter D. Loeb**, Rutgers University–Newark (ploeb@andromeda.rutgers.edu)

The Cell Phone Effect on Truck Accidents

Peter D. Loeb, Rutgers University–Newark (ploeb@andromeda.rutgers.edu); **William A. Clarke**, Bentley College (wclarke@bentley.edu); **Richard Fowles**, University of Utah, (richard.fowles@economics.utah.edu)

Are There Nonlinearities in Airport Noise Determinants?

Jeffrey P. Cohen, University of Hartford (jcohen@hartford.edu); **Cletus C. Coughlin**, Federal Reserve Bank of St. Louis (coughlin@stls.frb.org)

Output Measures for Ports

Wayne K. Talley, Old Dominion University (wktalley@odu.edu)

Discussion among participants

<Room 2>

<Sunday, February 28, 8:30 a.m.>

[148] A SUSTAINABLE FULL-EMPLOYMENT ECONOMY II (JEL Code Q)

Session organizer and chair: **Mary Cleveland**, Columbia University (mc2264@columbia.edu)

Economic Incentives for Building Sustainable Local Communities

Alanna Hartzok, Earthrights Institute (earthrts@pa.net)

Estimating Gains that New York City Could Realize by Reducing Under-use of Land

Lindy Davies, The Henry George Institute (lindy@henrygeorge.org)

Death by Debt Strangulation

Edward Dodson, School of Cooperative Individualism (ejdodson@comcast.net)

Discussants: **William Batt**, Central Research Group (HWBatt@gmail.com); **Robert Ross**, Bard College (robertaross@covad.net)

<Room 3>

<Sunday, February 28, 8:30 a.m.>

[149] HEALTH AND LABOR ECONOMICS (JEL Codes I, J)

Third of Three Sessions Sponsored by the Committee on the Status of Women in the Economics Profession (CSWEP)

Session organizer: **Susan Averett**, Lafayette College (averetts@lafayette.edu)

Session chair: **Laura M. Argys**, University of Colorado–Denver (laura.argys@cudenver.edu)

Can Americans Predict Their Own Retirement Savings?

Yang Wang, Lafayette College (wangy@lafayette.edu)

Are Low Wages Risk Factors for Hypertension? An Instrumental Variables Model Using National Longitudinal Data

Paul Leigh, University of California–Davis (pleigh@ucdavis.edu); **Juan Du**, The College of New Jersey (du@tcnj.edu)

Brains vs. Brawn: Occupational Determinants of Cognitive Ability among Older Americans

Asia Sikora, Cornell University (jes259@cornell.edu)

Is It Necessary to Walk the Talk? The Effects of Parental Experiences and Communication on Adolescent Sexual Behavior

Susan L. Averett, Lafayette College (averetts@lafayette.edu); **Sarah M. Estelle**, Rhodes College (estelles@rhodes.edu)

National School-Lunch-Program Participation and Child Body Weight

Donka M. Mirtcheva, The College of New Jersey (mirtchev@tcnj.edu); **Lisa M. Powell**, University of Illinois–Chicago (powell@uic.edu)

Discussant: **Dhaval Dave**, Bentley University (ddave@bentley.edu)

<Room 4>

<Sunday, February 28, 8:30 a.m.>

[150] AGRICULTURAL ECONOMICS (JEL Code Q)

Tenth of Fourteen Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Hasan Tekguc**, University of Massachusetts–Amherst (hastek@econs.umass.edu);

Hasan Cömert, University of Massachusetts–Amherst (hcomert@gmail.com)

Session chair: **Charalampos Konstantinidis**, University of Massachusetts–Amherst (ckonstan@econs.umass.edu)

The Political Myth of Land Privatization in China
Zhu Xu, University of Massachusetts–Amherst (xuzhunjune@gmail.com)

From Bless to Curse: Releasing and Absorbing Agricultural Surplus Labor in Maoist and Post-Mao China
Zhaochang Peng, University of Massachusetts–Amherst (pengzhaochang@gmail.com)

Importance of Food Self-Provisioning for Food Security of Rural Households
Hasan Tekguc, University of Massachusetts–Amherst (hastek@econs.umass.edu)

Market Failure and Land Concentration
Gül Ünal, Levy Economics Institute of Bard College (unalgul@gmail.com)

Discussants: **Ana Maria Takahashi**, University of Utah (picioreaa@hotmail.com); **Noah Enelow**, Hampshire College (nhenelow@gmail.com); **Osmar Loiaza**, Universidad de Antioquia (osmarllq@yahoo.com); **Charalampos Konstantinidis**, University of Massachusetts–Amherst (ckonstan@econs.umass.edu)

<Room 5>

<Sunday, February 28, 8:30 a.m.>

[151] THAT'S THE WAY THE MONEY GOES: SPENDING PREFERENCES BY CONSUMERS (JEL Codes D, F, H)

Session organizer and chair: **Geoffrey Paulin**, Bureau of Labor Statistics (paulin.geoffrey@bls.gov)

Expenditure and Frequency of Purchase of Food Away from Home in U.S. Households
Megumi Omori, Bloomsburg University of Pennsylvania (momori@bloomu.edu)

Home Bias in International Trade: Who Has a Taste for Discrimination?
Lisa Kolovich, University of Maryland (lkolovich@gmail.com)

Effect of Income Taxes on Charitable Contribution
Arpita Biswas, Clemson University (abiswas@clemson.edu)

How Consumers Used the 2008 Economic Stimulus Payments (Tax Rebates): Results from the Consumer Expenditure Survey
Geoffrey Paulin, Bureau of Labor Statistics (paulin.geoffrey@bls.gov)

Discussant: **Sara LaLumia**, Williams College (sara.lalumia@williams.edu)

<Room 6>

<Sunday, February 28, 8:30 a.m.>

[152] OPEN-ECONOMY MACRO (JEL Code F)

Session organizer and chair: **Peter Skott**, University of Massachusetts–Amherst (pskott@econs.umass.edu)

Heterodox Open-Economy Models
Robert Blecker, American University (blecker@american.edu)

Exploring the Robustness of the Balance-of-Payments-Constrained Growth Idea in a Multiple-Good Framework
Arslan Razmi, University of Massachusetts–Amherst (arazmi@econs.umass.edu)

Financialisation, Global Macroeconomic Policies, and the Financial Crisis
Mario Seccareccia, University of Ottawa (mseccare@uottawa.ca)

Discussants: **Amitava Dutt**, Notre Dame University (adutt@nd.edu); **Peter Skott**, University of Massachusetts–Amherst (pskott@econs.umass.edu)

<Room 7>

<Sunday, February 28, 8:30 a.m.>

[153] LAW AND ECONOMICS (JEL Code B)

Session chair: **Murat C. Mungan**, Boston College & George Mason University

Partisan Competition and Women's Suffrage in the United States
Soumyanetra Munshi, Rutgers University

Optimal Warning Strategies in Law Enforcement
Murat C. Mungan, Boston College & George Mason University

Determinants of Judicial Independence: A Cross-Country Analysis
Hossein A. Abbasi, Bloomsburg University of Pennsylvania

Discussion among participants

<Room 8>

<Sunday, February 28, 8:30 a.m.>

[154] COMPONENTS OF EDUCATIONAL QUALITY (JEL Code I)

Session chair: **Spyros Konstantopoulos**, Michigan State University

Teacher Effects in Early Grades: Evidence from a Randomized Study
Amelie Constant, George Washington University (constant@iza.org); **Spyros Konstantopoulos**, Michigan State University

Effect of School Quality on Property Values
Paramita Dhar, University of Connecticut

Discussant: **Junyi Zhu**, Stony Brook University

<Room 9>

<Sunday, February 28, 8:30 a.m.>

[155] THE ECONOMICS OF LIFE AND DEATH (JEL Codes J, I)

Session chair: **Marcel Fulop**, Kean University

Economic Analysis of Mortality
Marcel Fulop, Kean University

The Evolution of Fertility Expectations
Miranda A Moore, Department of Labor

The Effect of Schooling, Wages, Marriage, and Socioeconomic Circumstances on Fertility Behavior in Russia
Olesya Fomenko, University of North Carolina–Chapel Hill

Caring for the Elderly: The Economic and Social Issues
Annette Forti, SUNY–Old Westbury

Discussants: **Tavis Barr**, Long Island University; **Nadia Greenhalgh-Stanley**, Kent State University
(ngreenha@kent.edu)

<Room 10>

<Sunday, February 28, 8:30 a.m.>

[156] APPLIED POLICY/FORECASTING (JEL Code C)

Session chair: **Takeshi Yagihashi**, CUNY–College of Staten Island

Forecasting the New York State Economy with “Terraced” VARs and Coincident Indices
Eric Doviak, New York State Department of Banking; **Sean MacDonald**, New York City College of Technology

Estimating Taylor Rules in a Credit-Channel Environment
Takeshi Yagihashi, CUNY–College of Staten Island

Tariffs, Quota Restraints, Product Quality, and Consumer Welfare in the Imported Specialty-Cheese Market
Joao Macieira, Virginia Tech; **Jason Grant**, Virginia Tech

Evaluating Emission Trading as a Policy Tool: Evidence from Conditional Jump Models
Marc Gronwald, Institute for Economic Research; **Janina Ketterer**, Institute for Economic Research

Discussant: **Andrew Buck**, Temple University

<Room 11>

<Sunday, February 28, 8:30 a.m.>

[157] OIL MARKETS AND FINANCIAL ANALYSIS (JEL Code E)

Session chair: **Jae-Kwang Hwang**, Virginia State University

Why the Nature of Oil Shocks Matters
Elizaveta Archanskaia, OFCE/SciencesPo; **Jérôme Creel**, ESCP Europe and OFCE/SciencesPo;
Paul Hubert, OFCE/SciencesPo

The Paradox of Thrift and Crowding-In of Private Investment in a Simple IS-LM Model
Deepankar Basu, University of Massachusetts–Amherst

The Welfare Cost of Inflation with Residential and Nonresidential Portfolio Assets
Katerina Koka, Brock University

Discussant: **Natasha Xingyuan Che**, Georgetown University

<Room 12>

<Sunday, February 28, 8:30 a.m.>

[158] INTERNATIONAL GROWTH AND POLICY (JEL Code E)

Session chair: **Bin Wang**, Saint Edward’s University

Balance of Payment, Monetary Policy, and Price Stability: The Case of China
I-Ming Chiu, Rutgers University–Camden; **Bin Wang**, Saint Edward’s University

The Effects of Decentralization and Spending Composition on Growth in Argentina
Paulo Regis, Xi'an Jiaotong–Liverpool University, China

Provincial Disparities and Structural Unemployment in Canada
Sandra Hanson McPherson, Millersville University; **Oscar Flores**, Minnesota State University–Moorhead

Estimating Capital Stock from Gross Investment: Application to Sierra Leone
Kelfala M. Kallon, University of Northern Colorado

Discussion among participants

<Room 13>

<Sunday, February 28, 8:30 a.m.>

[159] FINANCIAL AND CURRENCY CRISIS (JEL Code F)

Session chair: **James N. Marshall**, Muhlenberg College (marshall@muhlenberg.edu)

The Financial Crisis of 2008 and the Caribbean Countries
Yuliya K Lynch, East Stroudsburg University

Fiscal Solvency and Currency Crises: The Short-Term Debt-Flows Perspective
Ayse Ertugrul, Bahcesehir University

International Contagion during the Recent U.S. Financial Crisis
Juan F. Cabrera, Ramapo College of New Jersey; **Viktoriya Staneva**, Ramapo College of New Jersey

A New Measure of Fiscal Shocks Based on Budget Forecasts and Its Implications
Manuel Coutinho Pereira, Banco de Portugal (mpereira@bportugal.pt)

Discussion among participants

<Room 14>

<Sunday, February 28, 8:30 a.m.>

[160] ECONOMIC DEVELOPMENT AND THE FINANCING OF SOCIAL POLICIES (JEL Codes O, N, E, B)

Session organizers: **Enrique Delamonica**, UNICEF and Saint Peter's College (edelamonica@unicef.org); **Jamee K. Moudud**, Sarah Lawrence College (jmoudud@slc.edu); **Esteban Pérez Caldentey**, Economic Commission for Latin America and the Caribbean (ECLAC) (esteban.perez@cepal.org)
Session chair: **Jamee K. Moudud**, Sarah Lawrence College (jmoudud@slc.edu)

Options and Strategies in the Financing of Social Policies in Latin America
Esteban Pérez Caldentey, Economic Commission for Latin America and the Caribbean (ECLAC) (esteban.perez@cepal.org)

The Impact of Cash Transfers and Redistributive Policies on Nutrition, Health, and Schooling
Enrique Delamonica, UNICEF and Saint Peter's College (edelamonica@unicef.org)

Discussants: **Matías Vernengo**, University of Utah (vernengo@economics.utah.edu); **Prea Gulati**, George Washington University (pgulati@gwu.edu)

<Room 16>

<Sunday, February 28, 8:30 a.m.>

[161] HOUSEHOLD DECISION MAKING (JEL Code R)

Session chair: **Baris K. Yoruk**, SUNY–Albany

A Structural Equation Model of Gambling in the United Kingdom

Arnold Kamis, Suffolk University; **Dominique Haughton**, Bentley University; **O. David Gulley**, Bentley University; **Patrick Scholten**, Bentley University

How Do Extreme Weather Events Affect the Duration of Home Ownership?

Lina Li, Binghamton University; **Neha Khanna**, Binghamton University

The Effect of Media on Charitable Giving and Volunteering: Evidence from the “Give Five” Campaign

Baris K. Yoruk, SUNY–Albany

Discussants: **Shrawantee Saha**, University of New Hampshire; **John C. Ham**, University of Maryland (ham@econ.umd.edu)

<Room 1>

<Sunday, February 28, 9:00 a.m.>

[161A] OMICRON DELTA EPSILON SESSION (JEL Codes E, H)

Session organizer and chair: **Michael Szenberg**, Pace University (mszenberg@pace.edu)

Fashion-Accessory Buying Intentions among Female Millennials

Lawrence M. Bellman, Hofstra University (lbellman1@aol.com); **Sylvia D. Clark**, Saint John's University (clark1094@aol.com); **Ira Teich**, Touro College (irat@touro.edu)

Bankruptcy Proceedings in Romania

Iuliana Ismailescu, Pace University (iismailescu@pace.edu)

Demand for Personal Chef Services in American Households

Rita Dynan, LaSalle University

Aspects of the American Book Publishing Industry

Michael Szenberg, Pace University (mszenberg@pace.edu); **Lall Ramrattan**, UC–Berkeley

Discussants: **Cathyann Tully**, Kean University (ctully@kean.edu); **Alan Zimmerman**, CUNY–College of Staten Island (azimmerman@zimmymail.com); **Surendra Kaushik**, Pace University (skaushik@pace.edu)

<Room 17>

<Sunday, February 28, 9:00 a.m.>

[IPE10] UNDERGRADUATE STUDENT RESEARCH X: MONEY, FINANCE, AND POLITICS (JEL Code E)

Tenth of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session organizers: **Steve DeLoach** and **Tina Das**, Elon University; **Steve Greenlaw** and **Andrew Godburn**, University of Mary Washington

Session chair: **Tom Augsburg**, University of Northern Iowa

Inflation and Relative Price Variability: Evidence Using the OECD Inflation Forecasts

Kalen Hutcheson, University of Northern Iowa

Credit Issues: Do Credit Cards Take Advantage?
Gino Frisella, Keene State

Executive Incentives and the Overvalued Stock of American International Group
John A. Garvey, Keene State

Time for Change? An Examination of County-Level Economic Factors on the Voting Patterns of Key States in the 2008 Presidential Election
Mark Wu, Furman University

Determinants of Consumer Attitudes Towards E-commerce
Martin Sarov and **Travis Owens**, Saint Lawrence University

Discussants: **Melissa Hamilton**, Skidmore College; **Cameron DePuy**, Elon University; **Constantine Grivoyannis**, Binghamton University; **Kristi Phillips**, University of Northern Iowa; **Danielle MacConnel**, Keene State

<Room 1>

<Sunday, February 28, 10:15 a.m.>

[162] CAPITAL AS POWER VI: THE SCOPE AND LIMITS OF CAPITALIZATION (JEL Codes P, M, L, F, Q)

Sixth of Seven Sessions Sponsored by the Critical Mass Forum

(<http://www.yorku.ca/cmss/forum/>)

Session organizer: **Jonathan Nitzan**, York University (nitzan@yorku.ca)

Session chair: **Gibin Hong**, Financial Economy Institute, Seoul (tentandavia@naver.com)

The Power of Love: A Power-Theory Analysis of the De Beers Cartel
D. T. Cochrane, York University (dte@yorku.ca)

Trade and Investment Liberalization in Canada after 20 Years: A Capital-as-Power Approach
Jordan Brennan, York University (jbrennan@yorku.ca)

The Scramble for Substitutes and the Struggle for Alternatives: Authoritarian and Democratic Responses to Peak Oil
Kevin Sutton, York University (ksutton@yorku.ca)

Discussion among participants

<Room 2>

<Sunday, February 28, 10:15 a.m.>

[163] ON MACROECONOMICS: REMITTANCES AND GOVERNMENT SPENDING; SWITCHING COSTS FOR BORROWERS; AND THE DIFFUSION OF TECHNOLOGY, EDUCATION, AND INCOME INEQUALITY (JEL Codes E, H)

Third of Three Sessions Sponsored by the Society for the Advancement of Behavioral Economics (SABE)

Session organizer: **Yoto Yotov**, Drexel University

Session chair: **Tatiana Mihailovschi-Muntean**, Trent University (tmmuntean@trentu.ca)

Remittances and Government Spending: Consumption and Investment Goods or Employee Compensation?

Tatiana Mihailovschi-Muntean, Trent University (tmmuntean@trentu.ca)

Switching Costs for Bank-Dependent Borrowers: Do They Matter for the Bank-Lending Channel of Monetary Policy?

Maria Pia Olivero, Drexel University (mpo25@drexel.edu); **Yuan Yuan**, Drexel University (ryan.yuan@drexel.edu)

The Diffusion of Technology, Education, and Income Inequality: Evidence from Developed and Developing Countries

Joshua D. Hall, Drexel University (joshhall@drexel.edu)

Discussants: **Joshua D. Hall**, Drexel University (joshhall@drexel.edu); **Tatiana Mihailovschi-Muntean**, Trent University (tmmuntean@trentu.ca); **Yuan Yuan**, Drexel University (ryan.yuan@drexel.edu)

<Room 3>

<Sunday, February 28, 10:15 a.m.>

[164] LOCAL LABOR MARKETS (JEL Codes J, R)

Session organizer and chair: **Ariel Belasen**, SIU–Edwardsville (abelase@siue.edu)

McFreedom: How Women Can Have It Their Way—An Income-Leisure Choice Model

Ariel Belasen, SIU–Edwardsville (abelase@siue.edu)

Why Do Women Have Higher Rate of Return to Schooling than Men?

Yanan Chen, Binghamton University (ychen4@binghamton.edu)

Government Programs Can Improve Local Labor Markets: Evidence from State Enterprise Zones, Federal Empowerment Zones, and Federal Enterprise Communities

John C. Ham, University of Maryland (ham@econ.umd.edu)

Local Labor-Market Impacts of Energy-Sector Boom and Bust in Western Canada

Joseph Marchand, University of Alberta (joseph.marchand@ualberta.ca)

Discussants: **Ledat Balla**, Lindenwood University (lballa@lindenwood.edu); **Jonathan Fisher**, Litigation Analytics (econofish@gmail.com); **Alexander Klemme**, Federal Reserve Bank of St. Louis (alex.r.klemme@stls.frb.org); **Shawn Rohlin**, University of Akron (smr83@uakron.edu)

<Room 4>

<Sunday, February 28, 10:15 a.m.>

[165] GENDER, THE HOUSEHOLD DIVISION OF LABOR, AND TRADE POLICIES (JEL Codes F, D, B)

Eleventh of Fourteen Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Hasan Cömert**, University of Massachusetts–Amherst (hcomert@gmail.com);

Scott Carter, The University of Tulsa (scott-carter@utulsa.edu)

Session chair: **Luis Brunstein**, Georgetown University (lfb23@georgetown.edu)

The Tragedy of ‘Quantitative Poverty Reduction’: An Analysis of What Has Gone Wrong with Rural Poverty Reduction in Post-Mao China

Zhaochang Peng, University of Massachusetts–Amherst (pengzhaochang@gmail.com)

Gender Salary Differences in Economics Departments in Japan

Ana Maria Takahashi, University of Utah (picioreaa@hotmail.com); **Schingo Takahashi**, International University of Japan (staka@iuj.ac.jp)

Institutional Approaches to Technology and Economic History
Yasemin Dildar, University of Massachusetts–Amherst (yasemindildar@gmail.com)

Discussants: **Serdal Bahce**, Ankara University (bahce@politics.ankara.edu.tr); **Jeanette Wicks-Lim**, Political Economy Research Institute, University of Massachusetts–Amherst (wickslim@peri.umass.edu); **Marie Duggan**, Keene State University (mduggan@keene.edu)

<Room 5>

<Sunday, February 28, 10:15 a.m.>

[166] CURRENT ISSUES IN MICROFINANCE (JEL Codes G, O, K)

Session organizer and chair: **Heather Montgomery**, International Christian University, Tokyo (montgomery@icu.ac.jp)

Bribery, Formal Lending, and the Role of Microfinance in Bangladesh
Emmanuel Dechenaux, Kent State University (edechena@kent.edu); **Aaron Lowen**, Grand Valley State University (lowena@gvsu.edu); **Andrew Samuel**, Loyola University–Maryland (asamuel@loyola.edu)

The Financing of Microfinance: Ownership and Performance
Yuki Takahashi, International Christian University (g116013t@yamata.icu.ac.jp)

Can Commercially Oriented Microfinance Help Meet the Millenium Development Goals? Evidence from Pakistan
Heather Montgomery, International Christian University (montgomery@icu.ac.jp); **John Weiss**, Bradford University, UK (j.weiss@bradford.ac.uk)

Discussants: **Heather Montgomery**, International Christian University (montgomery@icu.ac.jp); **Emmanuel Dechenaux**, Kent State University (edechena@kent.edu); **Andrew Samuel**, Loyola University–Maryland (asamuel@loyola.edu)

<Room 6>

<Sunday, February 28, 10:15 a.m.>

[167] SOCIAL VALUE AND ETHICS (JEL Code A)

Session chair: **Nancy Ruth Fox**, Saint Joseph's University (nfox@sju.edu)

A Faith-Based “Buycott”
Nancy Ruth Fox, Saint Joseph's University (nfox@sju.edu)

How Much Can Behavioral Economics Help Us Make Decisions?
Devaki Chandra (devakichandra@yahoo.com)

Discussant: **Brendan Kennelly**, National University of Ireland, Galway (brendan.kennelly@nuigalway.ie)

<Room 7>

<Sunday, February 28, 10:15 a.m.>

[168] COUNTERCYCLICAL MACROECONOMIC POLICIES I (JEL Code E)

Session organizers: **Esteban Perez Caldentey**, University of Utah (esteban.perez@eclac.org); **Matias Vernengo**, University of Utah (vernengo@economics.utah.edu)
Session chair: **Esteban Perez Caldentey**, University of Utah (esteban.perez@eclac.org)

Quadruple the Fiscal Stimulus in 2009:04 and 2010:01

Laurence Seidman, University of Delaware (seidmanl@lerner.udel.edu); **Kenneth Lewis**, University of Delaware (lewisk@lerner.udel.edu)

Countercyclical Financial Policies

Thomas Palley, Economics for Democratic & Open Societies (mail@thomaspalley.org)

Financialized Capitalism: The Cases of Mexico and Spain

Ignacio Perrotini Hernandez, Universidad Nacional Autónoma de México (UNAM) (iph@servidor.unam.mx)

Financial Integration and Countercyclical Policies in Latin America

Luis Daniel Rosero, University of Massachusetts–Amherst (luisrosero@gmail.com)

Discussants: **Matias Vernengo**, University of Utah (vernengo@economics.utah.edu); **Pablo Ruiz**

Napoles, Universidad Nacional Autónoma de México (UNAM) (ruizna@servidor.unam.mx);

Martin Rapetti, University of Massachusetts–Amherst (m.g.rapetti@gmail.com)

<Room 8>

<Sunday, February 28, 10:15 a.m.>

[169] LEARNING ENVIRONMENTS AND SECONDARY-SCHOOL EDUCATION OUTCOMES (JEL Code I)

Session chair: **Julian Schuster**, Hamline University (jschuster@gw.hamline.edu)

When the Bell Tolls: The Effects of School Starting Times on Academic Achievement

Peter Hinrichs, Georgetown University

Merit-Based Scholarships and High School Student Outcomes

Tracy Ann L. Henry, Georgia Southern University

Discussant: **Katy Rouse**, Elon University

<Room 9>

<Sunday, February 28, 10:15 a.m.>

[170] CHILD DEVELOPMENT AND EDUCATION (JEL Code J)

Session chair: **Jonathan James**, University of Essex

Birth-Order Effects and Gender Bias in Child Labor and School Attendance

Eskander Alvi, Western Michigan University; **Seife Dendir**, Radford University

Do Business Majors Earn More by Attending an AACSB-Accredited Business School?

Hamid Bastin, Shippensburg University; **David Kalist**, Shippensburg University

The Impact of Parental-Son Preference on Children's Educational Attainments and Its Mechanism

Wanchuan Lin, Peking University; **Yu Qin**, Cornell University

Healthy School Meals and Educational Outcomes

Michele Belot, University of Oxford; **Jonathan James**, University of Essex

Discussants: **Henry Hyatt**, U.S. Census Bureau; **Julia Schwenkenberg**, Rutgers University–Newark

<Room 10>

<Sunday, February 28, 10:15 a.m.>

[171] MOTHERS AND THEIR CHILDREN (JEL Code I)

Session chair: **Genevieve Pham-Kanter**, Princeton University

The Effect of Sons and Daughters on Parental Weight
Genevieve Pham-Kanter, Princeton University

Early vs. Late Cessation in Pregnancy: What Is the Deadline for Smoking Mothers to Quit?
Ji Yan, Washington University–St. Louis

Rethinking Economic Security of Low-Income Families with Children: The Role of Food Stamps on Income, Employment, and Poverty
Udaya Wagle, Western Michigan University (udaya.wagle@wmich.edu)

New Evidence on the Sibship Size and Children's Educational Attainment
Sabrina Terrizzi, Lehigh University; **Shin-Yi Chou**, Lehigh University; **Hsien-Ming Lien**, Cheng-Chi University

Discussant: **Jing Hua Zhang**, Lehigh University

<Room 11>

<Sunday, February 28, 10:15 a.m.>

[172] BANK LENDING AND FEDERAL RESERVE POLICY (JEL Code E)

Session chair: **Olena Mykhaylova**, University of Richmond

The Bank Lending Channel, Bank Size, and Securitization
Paul E. Orzechowski, Monmouth University

Capital Inflows, Housing Prices, and Monetary Policy
Berrak Buyukkarabacak, University of Richmond; **Olena Mykhaylova**, University of Richmond

Liquidity Preference, Coordination Failures, and Systemic Risk
Marcelo Milan, University of Wisconsin–Parkside; **James Heintz**, University of Massachusetts–Amherst and Political Economy Research Institute

Discussant: **Constantine Alexandrakis**, Hofstra University

<Room 12>

<Sunday, February 28, 10:15 a.m.>

[173] EXCHANGE RATES AND ECONOMIC PERFORMANCE II (JEL Code E)

Session chair: **Michael Dominic Bauer**, University of California–San Diego

Term Premia and the News
Michael Dominic Bauer, University of California–San Diego

Testing the Efficacy of Japanese Foreign-Exchange Intervention in the JPY/USD Exchange Market
Marwa Hassan, CUNY–Graduate Center

Money Cycles
Andrew Clausen, University of Pennsylvania; **Carlo Strub**, University of Saint Gallen

Uncertainty, Oil Prices, Debts, Deficits, and Exchange-Rates Dynamics

John N. Kallianiotis, University of Scranton (jnk353@scranton.edu); **Satyajit Ghosh**, University of Scranton (ghoshs1@scranton.edu)

Discussant: **John J. Heim**, Rensselaer Polytechnic Institute

<Room 13>

<Sunday, February 28, 10:15 a.m.>

[174] FOREIGN DIRECT INVESTMENT (JEL Code F)

Session chair: **Mingming Pan**, University of Nebraska–Lincoln

Complex Spatial Dependence in Aggregate U.S. FDI Data
Francis Kemegue, University of Pretoria

The Determinants of FDI Inflows in the European Union and Policy Implications
E. Nur Gunay, Bogazici University

FDI in the EU

Olesia Kozlova, University of New Hampshire; **Bruce Elmslie**, University of New Hampshire;
Timothy Ford, California State University–Sacramento

Regional Determinants of FDI in China: Spatial Analysis
Mingming Pan, University of Nebraska–Lincoln

Discussants: **Thomas Hyclak**, Lehigh University (tjh7@lehigh.edu); **Ben Li**, University of Colorado–Boulder; **Dhimitri Qirjo**, Florida International University

<Room 14>

<Sunday, February 28, 10:15 a.m.>

[175] FINANCIAL MARKETS II (JEL Code G)

Session chair: **Marc Santugini**, HEC Montreal

Assessment of the Sarbanes-Oxley Act on the Firm Using a Difference-in-Difference Estimator
Brian W. Sloboda, U.S. Postal Service

The Dynamic Impact of Macroeconomic Factors on Initial Public Offerings: Evidence from Time-Series Analysis

Anh L. Tran, Drexel University; **Bang Nam Jeon**, Drexel University

A Financial Model of the Firm: Risk and Portfolio Selection

Leonard J. Mirman, University of Virginia; **Marc Santugini**, HEC Montreal

Non-price Competition in Credit Card Markets through Bundling and Bank-Level Benefits

G. Gulsun Akin, Bogazici University; **Ahmet Faruk Aysan**, Bogazici University; **Gazi Ishak Kara**, University of North Carolina–Chapel Hill; **Levent Yildiran**, Bogazici University

Discussion among participants

<Room 16>

<Sunday, February 28, 10:15 a.m.>

[176] AGRICULTURE TOPICS IN LESS-DEVELOPED COUNTRIES (JEL Code Q)

Session chair: **Lopamudra Banerjee**, The New School for Social Research

Are Bush-Meat Hunters Profit Maximizers or Simply Brigands of Opportunity?
Wayne A. Morra, Arcadia University; **Gail Hearn**, Drexel University; **Andrew J. Buck**, Temple University; **Thomas M. Butynski**, Bioko Biodiversity Protection Program

Flood Hazard, Employment Uncertainty, and Labor Contracts in Agriculture
Lopamudra Banerjee, The New School for Social Research

Discussants: **Paramita Dhar**, University of Connecticut; **Robert W. Turner**, Colgate University
(rtturner@colgate.edu)

<Room 17>

<Sunday, February 28, 11:00 a.m.>

[IPE11] UNDERGRADUATE STUDENT RESEARCH XI: ENVIRONMENT AND HEALTH III (JEL Code Q)

Eleventh of Eleven Sessions Sponsored by Issues in Political Economy (IPE)

Session organizers: **Steve DeLoach** and **Tina Das**, Elon University; **Steve Greenlaw** and **Andrew Godburn**, University of Mary Washington
Session chair: **Drea Dorrow**, Elon University

Wind Power: Can It Be Effective?
Danielle MacConnell, Keene State

Economics in the Genetic-Engineering Debate
Constantine Grivoyannis, State University of New York at Binghamton

How the United States Went Wrong: An International Comparison of Carbon Emissions
Cameron DePuy, Elon University

Hospital Cost Efficiency in Maryland and the Effect of Competition
Melissa Hamilton, Skidmore College

Health-Care Reform in the United States
Jeanine Racioppo, Manhattanville College

Discussants: **Russell Boozer**, Elon University; **Tom Augsburg**, University of Northern Iowa; **Kristi Phillips**, University of Northern Iowa; **Luca D'Italia**, Keene State; **Anthony Schreck**, University of Northern Iowa

<Room 1>

<Sunday, February 28, noon>

[177] ISSUES IN TRANSPORTATION AND HOMELAND-SECURITY ECONOMICS (JEL Code H)

Session organizer and chair: **Marvin Fell**, U.S. Department of Homeland Security
(marvin.fell@dhs.gov)

Impact of Using Increased GA Gas Taxes to Fund the FAA Trust Fund
Anthony Homan, U.S. Department of Transportation (anthony.homan@dot.gov)

A Preliminary Analysis of Wait-Time Savings and Participation Using Global Entry
Gary Becker, U.S. Department of Homeland Security (gary.becker@dhs.gov)

The Economic Impact of a Single Event on a Local Economy: Cedar Rapids, Iowa

Brittney Corrow, RTI, Inc. (brittney.corrow@dhs.gov); **Marvin Fell**, U.S. Department of Homeland Security (marvin.fell@dhs.gov)

Discussants: **Joseph Cordes**, George Washington University (cordes@gwu.edu); **Reed Garfield**, U.S. Coast Guard (reed.r.garfield@uscg.dhs.gov)

<Room 2>

<Sunday, February 28, noon>

[178] SOCIAL ECONOMICS PERSPECTIVES ON METHODOLOGY, RHETORIC, AND PHILOSOPHY (JEL Code B)

Second of Three Sessions Sponsored by the Association for Social Economics (ASE)

Session organizer and chair: **David George**, LaSalle University (george@lasalle.edu)

K. William Kapp's Substantive-Institutional Theory of Social Costs, Environmental Policy, and Technological Development

Sebastian Berger, Roanoke College (sberger@roanoke.edu)

Behavioral vs. Standard Economics: A Methodological Assessment

Tim Brennan, University of Maryland–Baltimore County (brennan@umbc.edu)

The Conservative Drift of Ordinary Language: The Case of Labor

David George, LaSalle University (george@lasalle.edu)

Discussion among participants

<Room 3>

<Sunday, February 28, noon>

[179] TOPICS IN SPORTS ECONOMICS (JEL Code Z)

First of Two Sessions Sponsored by the North American Association for Sports Economists (NAASE)

Session organizer: **Brad Humphreys**, University of Alberta, Canada (brad.humphreys@ualberta.ca)

Session chair: **Victor Matheson**, College of the Holy Cross (vmatheso@holycross.edu)

Integrating Economics into the Graduate Sport-Management Curriculum

Glenn Gerstner, Saint John's University (gerstneg@stjohns.edu)

Determinants of the Salaries of Head Football Coaches in BCS Colleges

Eva Marakova Leeds, Moravian College (marik@moravian.edu); **Michael Leeds**, Temple University (mleeds@temple.edu)

The Effect of Sports Franchises on Property Values: The Role of Owners versus Renters

Katherine A. Kiel, College of the Holy Cross (kkeil@holycross.edu); **Victor Matheson**, College of the Holy Cross (vmatheso@holycross.edu); **Christopher Sullivan**, Boston College

Discussant: **George Diemer**, Temple University (gdiemer@temple.edu)

<Room 4>

<Sunday, February 28, noon>

[180] ECOLOGY DEVELOPMENT AND JUSTICE (JEL Code Q)

Twelfth of Fourteen Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session organizer: **Charalampos Konstantinidis**, University of Massachusetts–Amherst (ckonstan@econs.umass.edu)

Session chair: **Hasan Tekguc**, University of Massachusetts–Amherst (hastek@econs.umass.edu)

Interrogating the Turkish State and Sustainable Development: The GEF Experience
Bengi Akbulut, University of Massachusetts–Amherst (bakbulut@econs.umass.edu)

The Relationship between Ecology and Trade: Proposal for a Theoretical Framework
Noah Enelow, Hampshire College (nhenelow@gmail.com)

When Everybody Cares: Environmental Technocratism and (the Need for) Radical Ecological Economics
Charalampos Konstantinidis, University of Massachusetts–Amherst (ckonstan@econs.umass.edu)

Discussants: **Hasan Tekguc**, University of Massachusetts–Amherst (hastek@econs.umass.edu); **Gul Unal**, Levy Economics Institute of Bard College (unalgul@gmail.com); **Cem Oyvatt**, University of Massachusetts–Amherst (coyvatt@gmail.com)

<Room 5>

<Sunday, February 28, noon>

[181] TOPICS IN TRANSPORTATION ECONOMICS II (JEL Codes D, H, I, L)

Session Organizer and Chair: **Peter D. Loeb**, Rutgers University–Newark (ploeb@andromeda.rutgers.edu)

Cell Phone Usage and Motor Vehicle Fatalities: An International Panel-Data Analysis
Andrew M. Welki, John Carroll University (welki@jcu.edu); **Thomas J. Zlatoper**, John Carroll University (zlatoper@jcu.edu)

Union Wage Premiums following Intrastate Deregulation: Evidence of the U.S. Trucking Industry
Steven Trick, University of Wisconsin–Milwaukee (stevetrick@gmail.com); **James Peoples**, University of Wisconsin–Milwaukee (peoples@uwm.edu)

Investment in Transportation Infrastructure and Economic Growth in China
Bin Wang, Saint Edward's University (binw@stedwards.edu); **Chen Guanghan**, Sun Yat-sen University, China (Inscgh@yahoo.com.cn); **Zhang Guangnan**, Sun Yat-sen University, China (zsuzgn@hotmail.com); **Zhu Hongjia**, Sun Yat-sen University

Discussant: **Chinyere Emmanuel Egbe**, CUNY–Medgar Evers College

<Room 6>

<Sunday, February 28, noon>

[182] KEYNESIAN FINANCIAL ARCHITECTURE (JEL Code E)

Thirteenth of Fourteen Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session organizers: **Marie Duggan**, Keene State University (mduggan@keene.edu); **Scott Carter**, The University of Tulsa (scott-carter@utulsa.edu)

Session chair: **Marie Duggan**, Keene State University (mduggan@keene.edu)

Would Global Imbalances Have Been Prevented by Keynes's 1941 Draft ICU?
Marie Duggan, Keene State University (mduggan@keene.edu)

Kaldor's 1964 Proposal for a Global Monetary and Fiscal Framework
Leanne Usher, CUNY–Queens College (leanne.usher@qc.cuny.edu)

Liquidity Preference, Coordination Failures, and Systemic Risk
Marcelo Milan, University of Wisconsin–Parkside (milan@uwp.edu)

An Interactive Simulation Model of the LTRPF, Its Link to the Rate of Surplus-Value, and Capital Accumulation

Mohamad Shaaf, University of Central Oklahoma (mshaaf@uco.edu)

Discussants: **Tom Masterson**, Levy Economics Institute of Bard College (masterso@levy.org); **Hasan Cömert**, University of Massachusetts–Amherst (hcomert@gmail.com); **John Sarich**, New York City Department of Finance (sarich@igc.org)

<Room 7>

<Sunday, February 28, noon>

[183] COUNTERCYCLICAL MACROECONOMIC POLICIES II (JEL Code E)

Session organizers: **Esteban Perez Caldentey**, Economic Commission for Latin America and the Caribbean (ECLAC) (esteban.perez@eclac.org); **Matias Vernengo**, University of Utah (vernengo@economics.utah.edu)

Session chair: **Matias Vernengo**, University of Utah (vernengo@economics.utah.edu)

Countercyclical Financial Policies

Esteban Perez Caldentey, Economic Commission for Latin America and the Caribbean (ECLAC) (esteban.perez@eclac.org)

Countercyclical Green Policies

Pablo Ruiz Napoles, Universidad Nacional Autónoma de México (UNAM) (ruizna@servidor.unam.mx)

Greenhouse-Gas Emissions in Mexico, Relative Costs, and Policy Implications

Pablo Ruiz Napoles, Universidad Nacional Autónoma de México (UNAM) (ruizna@servidor.unam.mx)

Discussants: **Thomas Palley**, Economics for Democratic & Open Societies (mail@thomaspalley.org);

Ignacio Perrotini Hernandez, Universidad Nacional Autónoma de México (UNAM) (iph@servidor.unam.mx); **Martin Rapetti**, University of Massachusetts–Amherst (m.g.rapetti@gmail.com)

<Room 8>

<Sunday, February 28, noon>

[184] HIGHER-EDUCATION FINANCE (JEL Code I)

Session chair: **Sara LaLumia**, Williams College (sara.lalumia@williams.edu)

Asset Accumulation and Learning: Theory and Evidence from Saving for Child's College

Junyi Zhu, Stony Brook University

Young Alumni Donations to a Selective Liberal Arts College: What Gives?

Alison F. Del Rossi, Saint Lawrence University; **Todd M. Loffredo**, The Hun School

Tax Preferences for Higher Education and Adult College Enrollment

Sara LaLumia, Williams College (sara.lalumia@williams.edu)

Discussant: **Weichiao Huang**, Western Michigan University

<Room 9>

<Sunday, February 28, noon>

[185] WOMEN IN THE LABOR MARKET II (JEL Code J)

Session chair: **Maryanne T. Clifford**, Eastern Connecticut State University

Labor-Market Demographic Composition and Employment Differentials between Black and White Women

Thanos Mergoupis, University of Bath

The Psychology of Major Choice and Wage Differential between Black Women and White Women in Connecticut

Margaret Letterman, Eastern Connecticut State University; **Jennifer L. Brown**, Eastern Connecticut State University; **Maryanne T. Clifford**, Eastern Connecticut State University

The Economics of Beauty: Women's Labor-Force Participation and Cosmetics Consumption

Hyungna Oh, West Virginia University; **Jin Hwa Jung**, Seoul National University

Discussant: **Ariel Belasen**, Southern Illinois University–Edwardsville (abelase@siue.edu)

<Room 10>

<Sunday, February 28, noon>

[186] SECONDARY SCHOOLS AND TRANSITION TO HIGHER EDUCATION (JEL Code I)

Session chair: **Neal Olitsky**, University of Massachusetts–Dartmouth

The Impact of High School Leadership on Subsequent Educational Attainment

Katy Rouse, Elon University

If I Made You Older Would You Do Better? The Effect of Age on College Entrance-Test Scores

Breno Sampaio, University of Illinois at UC; **Rafael da Matta**, University of Illinois at UC; **Rafael Perez Ribas**, University of Illinois at UC; **Gustavo Sampaio**, University of Illinois at UC

High School Curricular and Extracurricular Activities and the Transition to College

Neal Olitsky, University of Massachusetts–Dartmouth; **Jeff Allen**, ACT, Inc.; **Steve Robbins**, ACT, Inc.

Discussant: **Tracy Ann L. Henry**, Georgia Southern University

<Room 11>

<Sunday, February 28, noon>

[187] MONETARY POLICY II (JEL Code E)

Session chair: **Christopher E. S. Warburton**, John Jay College of Criminal Justice

U.S. Monetary-Policy Transmission Mechanism and the Real Sector, 1955–2009

Piruz Alemi, John Jay College of Criminal Justice; **Christopher E. S. Warburton**, John Jay College of Criminal Justice

Monetary Transmission Mechanisms in Asian Countries: A Factor-Augmented Vector Autoregressive (FAVAR) Approach

Dawit Senbet, Bloomsburg University of Pennsylvania; **Martha Cruz-Zuniga**, The Catholic University of America

The 2009 Conjuncture's Impact on Channels of Monetary Policy and Circuits of Capital

Ronald Calitri, John Jay College of Criminal Justice; **Piruz Alemi**, John Jay College of Criminal Justice

Estimating the Federal Reserve's Inflation Target
Stuart Glosser, University of Wisconsin–Whitewater; **Yamin Ahamd**, University of Wisconsin–Whitewater

Discussion among participants

<Room 12>

<Sunday, February 28, noon>

[188] INCOME AND WEALTH DISTRIBUTION (JEL Code E)

Session chair: **John J. Heim**, Rensselaer Polytechnic Institute

Wealth Distribution under Idiosyncratic Investment Risk
Shenghao Zhu, New York University

Social Inequalities, Capita Tax, and Macroeconomic Instability
Mohanad Ismael, University of Evry Val D'Essonne

Wage Bargaining and Induced Technical Change in a Linear Economy: Model and Application to the U.S., 1963–2003

Daniele Tavani, Colorado State University

Measuring Income & Substitution Effects When Exchange Rates Change
John J. Heim, Rensselaer Polytechnic Institute

Discussion among participants

<Room 13>

<Sunday, February 28, noon>

[189] THE DEVELOPING WORLD (JEL Code F)

Session chair: **Thomas Snyder**, Florida International University

Increasing Returns, Collateral Differences, and Sovereign Debt
Thomas Snyder, Florida International University

Commitment, Debt Dilution, and Overborrowing
Juan Carlos Hatchondo, Federal Reserve Bank of Richmond; **Leonardo Martinez**, IMF Institute;
Cesar Sosa Padilla, University of Maryland

Regionalism and Development Under Changing Regimes
Omar Dahi, Hampshire College

Exclusive Exporting, Technology Transfer, and Firm Heterogeneity
Ben Li, University of Colorado–Boulder

In Darkest Africa—A Road Trip through Southern Africa Including: Botswana, Namibia, South Africa, Zambia and Zimbabwe

K. Morris (Moshe) Speter, Mercy College (kmoshe1@yahoo.com)

Discussion among participants.

<Room 14>

<Sunday, February 28, noon>

[190] FINANCIAL REGULATION (JEL Code G)

Session chair: **Lu Tan**, Michigan State University

Retirement Savings and Portfolio Choices in Taxable and Tax-Deferred Accounts

Zhe Li, Stony Brook University (lizhelz@hotmail.com)

Financial Reporting Quality and the Securities Exchange Act of 1934: Evidence from the Great Depression Period

Hong V. Nguyen, University of Scranton; **William Pugh**, University of Scranton

Corporate Payout Responses to the 2003 Dividend Tax Cut

Lu Tan, Michigan State University

Are Firms on the Right Page with Chapter 11? An Analysis of Firm Choices that Contribute to Post-bankruptcy Survival

Chad Sandler, Cornell University; **Vicki Bogan**, Cornell University

Discussants: **Anton Miglo**, University of Bridgeport; **Zhe Li**, Stony Brook University

(lizhelz@hotmail.com)

<Large ballroom>

<Sunday, February 28, noon>

[191] HARD TIMES: ECONOMISTS THEN AND NOW (JEL Codes B, N)

Session organizer and chair: **Frank Genovese** (fcgenovese@aol.com)

Presenters:

Frank Genovese (fcgenovese@aol.com)

Mason Gaffney

Ingrid Rima, Temple University

Lawrence Klein

<Room 1>

< Sunday, February 28, 1:45 p.m.>

[192] CAPITAL AS POWER VII: MONEY & FINANCE (JEL Codes P, G, E, N)

Seventh of Seven Sessions Sponsored by the Critical Mass Forum

(<http://www.yorku.ca/cmass/forum/>)

Session Organizer: **Jonathan Nitzan**, York University (nitzan@yorku.ca)

Session Chair: **D.T. Cochrane**, York University (dte@yorku.ca)

The Political Economy of American Investment Banking: From 'Golden Age' to Crisis?

Sandy Brian Hager, York University (sanha926@gmail.com)

Goldsmith Banking as an Institutionalization of Trust

Jongchul Kim, York University (jongchul@yorku.ca)

Discussion among participants

<Room 2>

<Sunday, February 28, 1:45 p.m.>

[193] TOPICS IN APPLIED MICROECONOMICS (JEL Codes N, K, F, C)

Session organizer and chair: **Mike Roth**, Binghamton University (mroth1@binghamton.edu)

America's Deadly Export: Evidence from Data on Homicide and Deportation Rates
Garfield O. Blake, Binghamton University (gblake1@binghamton.edu)

The Effect of Macroeconomic News on Stock Returns: New Evidence from Newspaper Coverage
Gene Birz, Binghamton University (gbirz1@binghamton.edu)

Valence-Building in a Dynamic Spatial Voting Model
Mike Roth, Binghamton University (mroth1@binghamton.edu)

Discussant: **Nicolas Sanchez**, College of the Holy Cross

<Room 3>

<Sunday, February 28, 1:45 p.m.>

[194] NYU ECONOMICS HONORS SOCIETY: UNDERGRADUATE RESEARCH (JEL Codes Q, I)

Session organizers: **Amit Amin**, New York University (amit.amin@stern.nyu.edu); **Andrew Diaz**, New York University (andrew.diaz@stern.nyu.edu)

Session chair: **Amit Amin**, New York University (amit.amin@stern.nyu.edu)

Price Volatility and the Efficient-Energy Portfolio for the United States
Kasia Janczura, New York University (kasia.janczura@gmail.com)

Drawing on Incremental Change and Anchoring Bias to Curb Addiction to Cigarettes
Andrew Diaz, New York University (andrew.diaz@stern.nyu.edu)

Balancing Environmental Sustainability and Economic Growth: Smog in India and China
Khushbu Vora, New York University (khushbu.vora@gmail.com)

Discussion among participants

<Room 4>

<Sunday, February 28, 1:45 p.m.>

[195] HETERODOX THEORIES OF MACROECONOMIC DISTRIBUTION AND GROWTH (JEL Codes E, B)

Fourteenth of Fourteen Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session organizer: **Hasan Cömert**, University of Massachusetts–Amherst (hcomert@gmail.com);

Scott Carter, The University of Tulsa (scott-carter@utulsa.edu)

Session chair: **Scott Carter**, The University of Tulsa (scott-carter@utulsa.edu)

Wage Bargaining and Induced Technical Change in a Linear Economy: Model and Application to the U.S., 1963–2003

Daniele Tavani, Colorado State University (daniele.tavani@colostate.edu)

Through a Mahalanobis Lens: Economic Growth in Colonial California, 1770–1810
Marie Duggan, Keene State University (mduggan@keene.edu)

Integrating Neo-Keynesian and Neo-Marxian Theories of Distribution
Joao Paulo A. de Souza and **Ben Zipperer**, University of Massachusetts–Amherst (desouza.jpa@gmail.com)

Discussants: **Luis Brunstein**, Georgetown University (lfb23@georgetown.edu); **Zhu Xu**, University of Massachusetts–Amherst (xuzhunjune@gmail.com); **Scott Carter**, The University of Tulsa (scott-carter@utulsa.edu)

<Room 5>

<Sunday, February 28, 1:45 p.m.>

[196] LABOR-FORCE-MOBILITY DECISION MAKING (JEL Code J)

Session chair: **Brian C. Hill**, Salisbury University

Time to Retire? The Effect of State Fiscal Policies on Retirement Decisions

Tami Gurley-Calvez, West Virginia University; **Brian Hill**, Salisbury University

Love, Toil, and Health Insurance: Why American Husbands Retire When They Do

Joshua Congdon-Hohman, College of the Holy Cross

Explanation Why Labor-Supply Elasticities from Hausman Random-Income-Coefficient Model Are Larger

Li Gan, Texas A&M University and NBER; **Xinrong Li**, Texas A&M University

Discussion among participants

<Room 6>

<Sunday, February 28, 1:45 p.m.>

[197] POLITICS AND ECONOMICS (JEL Code P)

Session chair: **J. Barkley Rosser, Jr.**, James Madison University

Can Economics of Civilization Encompass New Institutional and New Traditional Economics? The Case of Neo-Confucian Korea

J. Barkley Rosser, Jr., James Madison University; **Marina V. Rosser**, James Madison University

Analysis of Political Cycles and Voter Behavior in Subnational Elections in India

Harini Kannan, Georgia State University

Corruption in Iraq: Conflict, Costs, and Causes

Frank R. Gunter, Lehigh University

Impact of Violence on Market Integration

Frank R. Gunter, Lehigh University; **Sam Korab**, Lehigh University

Discussant: **Sanja Grubic**, Southern Connecticut State University

<Room 7>

<Sunday, February 28, 1:45 p.m.>

[198] EMPIRICAL ANALYSIS OF THE ECONOMICS OF CRIME (JEL Code K)

Session chair: **Thomas Hyclak**, Lehigh University (tjh7@lehigh.edu)

Do Cell Phones Deter Crime? Evidence from 2000–2007 State-Level Panel Data

Matt Parrett, Bridgewater State College (mbparrett@gmail.com)

Susan Parrett, Boston University

Casinos and Campus Crime

Thomas Hyclak, Lehigh University (tjh7@lehigh.edu)

Crime in Alabama: County-Level Analysis
Lina Cui, Auburn University (cuilina@auburn.edu)

Janie's Got a Gun: The Impact of Children's Early Exposure to Guns on Crime
Lauren Spirko, Muhlenberg College (lauren.spirko@muhlenberg.edu)

Relative Crime Rates in New York City
Robert Jantzen, Iona College

Discussant: **Michael Carr**, University of Massachusetts–Boston

<Room 8>

<Sunday, February 28, 1:45 p.m.>

[199] OBESITY AND WEIGHT GAIN (JEL Code I)

Session chair: **Lori B. Anderson**, Binghamton University

The Trend in Obesity: The Effect of Social Norms on Perceived Weight and Weight Goals
Lori B. Anderson, Binghamton University

Exposure to Obesity and Weight Gain Among Adolescents
Muzhe Yang, Lehigh University; **Rui Huang**, University of Connecticut (rui.huang@uconn.edu)

Socioeconomic Status and Overweight and Obesity: How Does the Gradient Change with Age? New Evidence from China
Bing Ma, University of Maryland–Baltimore County

Discussants: **Ji Yan**, Washington University–Saint Louis (jyan@artsci.wustl.edu); **Genevieve Pham-Kanter**, Princeton University

<Room 9>

<Sunday, February 28, 1:45 p.m.>

[200] DISCRIMINATION (JEL Code J)

Session chair: **Brian D. Volz**, University of Connecticut

Race and the Likelihood of Managing in Major League Baseball
Brian D. Volz, University of Connecticut

The Black-White Income-Mobility Gap and Investment in Children's Human Capital
Julia Schwenkenberg, Rutgers University–Newark

Impact of African-American Migration on Housing in New York City during the Great Depression
Trevor Kollmann, University of Arizona

Discussant: **David Kalist**, Shippensburg University

<Room 10>

<Sunday, February 28, 1:45 p.m.>

[201] TOPICS IN ECONOMIC HISTORY (JEL Codes N, Z)

Session chair: **Constance Crawford**, Ramapo College of New Jersey

Did Trust-Company Depositors Panic in 1907?

Bradley A. Hansen, University of Mary Washington (bhansen@umw.edu)

The Productivity of American Indian Agriculture before Allotment: Evidence from the Eastern Band of Cherokees, 1894–1906

Matthew T. Gregg, Roger Williams University

Public Health Movements, Local Poor Relief, and Child Mortality in American Cities: 1923–1932

Jonathan Fox, University of Arizona

In Search of the Multiplier for Net Federal Spending in the States during the New Deal: A Preliminary Report

Price Fishback, University of Arizona; **Valentina Kachanovskaya**, University of Arizona

Discussant: **Constance Crawford**, Ramapo College of New Jersey

<Room 11>

<Sunday, February 28, 1:45 p.m.>

[202] TAXATION AND PUBLIC POLICY (JEL Code E)

Session chair: **William Peterman**, University of California–San Diego

The Effect of Learning-by-Doing on Optimal Taxation

William Peterman, University of California–San Diego

The Optimum Unemployment Rate

Marcelo Milan, University of Wisconsin–Parkside; **Wesley Pech**, Wofford College

Credibility Concerns in Optimal Policy Design

Yang K. Lu, European University Institute, Italy

Political Turnover, Taxes, and the Shadow Economy

Ceyhun Elgin, University of Minnesota

State Government Responses to Tax Reform Act of 1986 Treatment of Sales and Income Taxes

Jerome F. Heavey, Lafayette College

Discussion among participants

<Room 12>

<Sunday, February 28, 1:45 p.m.>

[203] MACRODYNAMICS (JEL Code E)

Session chair: **Ricardo Viana**, Federal University

Long Waves and Short Cycles in a Model of Endogenous Financial Fragility

Soon Ryoo, Adelphi University

From the Peaks to the Valleys: Cross-State Evidence on Income Volatility over the Business Cycle

Colleen M. Carey, Johns Hopkins University; **Stephen H. Shore**, Johns Hopkins University

The Circuit of Capital: U.S. Manufacturing and Non-Financial Corporate Business Sectors, 1966–2009

Piruz Alemi, John Jay College of Criminal Justice; **Duncan K. Foley**, The New School University

Discussant: **Ozgur Kaya**, University of Georgia

<Room 13>

<Sunday, February 28, 1:45 p.m.>

[204] SOCIAL ECONOMICS PERSPECTIVES ON MACROECONOMICS AND MONEY (JEL Code E)

Third of Three Sessions Sponsored by the Association for Social Economics (ASE)

Session organizer: **Mark D. White**, CUNY–College of Staten Island (profmdwhite@hotmail.com)

Session chair: **Michael J. Murray**, Central College (murraym@central.edu)

A Look into the Social Costs and Economic Consequences of Unemployment: A Lowe-Granovetter Synthesis

Michael J. Murray, Central College (murraym@central.edu)

Theories of Money's Origins: A Methodological Critique

Alla Semanova, Roanoke College (semanova@roanoke.edu)

International Reserves and Monetary-Policy Rule: Empirical Evidence from Some Developing Countries

Prakash K. Shrestha, The New School University (praks_shrestha@yahoo.com)

Discussant: **Tim Brennan**, University of Maryland–Baltimore County (brennan@umbc.edu)

<Room 14>

<Sunday, February 28, 1:45 p.m.>

[205A] SPORTS BETTING MARKETS (JEL Code Z)

Second of Two Sessions Sponsored by the North American Association for Sports Economists (NAASE)

Session organizer: **Brad Humphreys**, University of Alberta, Canada (brad.humphreys@ualberta.ca)

Session chair: **Victor Matheson**, College of the Holy Cross (vmatheso@holycross.edu)

Regression Tests and the Efficiency of Sports Betting Markets

Ruud H. Koning, University of Groningen, The Netherlands (r.h.koning@rug.nl)

The Determinants of Betting Volume for NCAA Basketball

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The Relationship Between Point Spread and Odds Betting in Football: What the Betting Percentages Tell Us

Mark Wilson, Saint Bonaventure University (mwilson@sbu.edu)

Discussion among participants

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