Welcome to the 39th Eastern Economic Association Annual Meetings in New York, N.Y. Our incoming President-Elect Solomon Polachek, session chairs, organizers, and review committee have done a great job putting together this year’s program, which I hope you will find as intellectually exciting as I do. The program furthers the EEA’s tradition of encouraging intellectual debate, open to all points of view. I’d particularly like to welcome those attending the conference from other regions of the country and other parts of the world.

This has been a year marked by challenges in the New York area, with hurricane Sandy closing down the Association’s home office for two weeks and postponing the New York District Fed Challenge program. As many of you know, the EEA has partnered with the Federal Reserve Banks of New York and Philadelphia, and the Federal Reserve Board of Governors to sponsor the Federal Reserve Bank Challenge. This program is a competition by which five person teams from various colleges make 15-minute presentations to academics, practitioners, and Fed economists as to whether the Federal Reserve Open Market Committee should raise, maintain, or lower the targeted Fed Funds Rate. Subsequently the panel of expert judges questions the students on a wide range of issues.

By working with the Federal Reserve System, the EEA is fulfilling one of its missions by promoting economic education. I would like to thank the members of the Fed Challenge Advisory Board for their service: Howard Freeman, Ray Stone, CEO Stone & McCarthy Research Associates, Hank Bitten, Former Supervisor of Social Studies and Economics at Indian Hills High School and now happily retired, Blake Gwinn, Federal Reserve Bank of New York Markets Group, Charles Steindel, Chief Economist for the State of New Jersey, student representative Victor Castaneda, and professors Julio Huato (St. Francis College), Jeff Rubin (Rutgers), Paul Wachtel (NYU) and George Calhoun (Stevens Inst of Tech.). I also would like to thank Dawn Cangiolosi and James DeVault for serving as the coordinators in each district, and their compatriots at each Fed, Jane Katz (New York) and Theresa Singleton (Philadelphia).

The Eastern Economic Journal, our Association publication, has continued to flourish under the editorial leadership of Susan Averett and Edward Gamber. Two officers of the Association, Alexandre Olbrecht, our Executive Director, and Steve Pressman, our Treasurer, deserve special thanks for their ongoing work tending to the business of the Association. Finally, I would like to thank The Anisfield School of Business at Ramapo College of New Jersey, the College’s Board of Trustees and its president, Peter Mercer for providing a home base for the EEA.

Rigorous economic analysis is critical for a satisfactory resolution of the central public question of our day, and promoting economics literacy is necessary for the creation of an informed citizenry. Thus, the work of the EEA continues to be of vital importance. It has been an honor and a privilege to have served as its president.

Glenn Loury
Eastern Economic Association President
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La'Marcus Wingate      Centers for Disease Control and Prevention
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Exhibitors

<table>
<thead>
<tr>
<th>Company</th>
<th>Booth Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Association Book Exhibit</td>
<td>2</td>
</tr>
<tr>
<td>Consultant’s Training Institute</td>
<td>3</td>
</tr>
<tr>
<td>Edward Elgar Publishing</td>
<td>4</td>
</tr>
<tr>
<td>M.E. Sharpe</td>
<td>5</td>
</tr>
<tr>
<td>Robert Schalkenback Foundation</td>
<td>Table 1</td>
</tr>
<tr>
<td>Palgrave Macmillan</td>
<td>1A</td>
</tr>
<tr>
<td>Worth Publishers</td>
<td>1B</td>
</tr>
</tbody>
</table>

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The Eastern Economic Association is grateful for the support of the companies listed above. Please take time during the conference to visit their exhibits in Empire East. Their purchase of space helps pay conference expenses and keeps our fees down. You can show your appreciation by looking over their books and other products during coffee breaks (please see the Calendar of Events for exhibit hours and times of coffee breaks).
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NYC Computational Economics & Complexity Workshop
Union for Radical Political Economics (URPE)
EEA Partners in Education

The Eastern Economic Association thanks the following for providing generous financial support in supporting the educational mission of the Association.
The program chair for this conference is Solomon Polachek. Other session organizers and those listed as the program committee did much of the work. A very heartfelt and most special thanks, however, must be made to the Conference Organizing Committee, who are a group of talented and dedicated scholars who gave up their time to help organize this conference. Without their help, this conference could never occur. Those individuals are:

**Ari Belasen**, Southern Illinois University- Edwardsville  
**Juan Cabrera**, Ramapo College of New Jersey  
**Georg Cerf**, The College of New Jersey  
**Dina Franceschi**, Fairfield University  
**Tiffani Gottschall**, Washington & Jefferson College  
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**Mary Lesser**, Lenoir-Rhyne University, Professor Emeritus Iona College, and Executive Director Emeritus of the EEA  
**Robert H. Scott III**, Monmouth University  
**Natalia V. Smirnova**, American Institute for Economic Research  
**Yongsheng Wang**, Washington & Jefferson College  
**Mark D. White**, CUNY- College of Staten Island

The content for this guide and its online version was produced at the Anisfield School of Business at Ramapo College of New Jersey. The Association thanks its Webmaster, **Robert Josic**, Ramapo College’s Director of Online Communication, **Stephen Schur**, and its three very sleep deprived student assistants, **Benjamin Friedman** (not the famous one), **Aisling Melillo**, and **Chrissie O’Neill**.

In closing, I hope you enjoy this conference and your time in New York. If my staff and I can do anything to make your time at the EEA meetings more enjoyable, please let us know.

**Alexandre Olbrecht**  
EEA Executive Director
39th Annual Meetings
Calendar of Events

Wednesday, May 8

5:00 p.m. - 8:00 p.m. Registration……………………………………………………Liberty 1
7:30 p.m. - 9:00 p.m. EEA Board Meeting (by invitation only) .....................Liberty 3

Coffee Breaks on Thursday and Friday will be located in the Central Park

Thursday, May 9

7:30 a.m. - 5:00 p.m. Registration……………………………………………………Liberty 1
8:00 a.m. - 9:20 a.m. Sessions A1-A19.............................................. (See listings for rooms)
9:00 a.m. - 5:00 p.m. Exhibits.................................................................Central Park
9:30 a.m. - 10:50 a.m. Sessions B1-B19................................................ (See listings for rooms)
11:00 a.m. - 12:20 p.m. Sessions C1-C19................................................ (See listings for rooms)

1:00 p.m. - 2:20 p.m. Sessions D1-D19.................................................... (See listings for rooms)
2:30 p.m. - 3:50 p.m. Sessions E1-E19.................................................... (See listings for rooms)
4:00 p.m. - 5:20 p.m. Sessions F1-F19.................................................... (See listings for rooms)

5:45 p.m. - 7:45 pm Comedy Hour by Yoram Bauman...................... Conference Room E
Cash bar and free snacks during comedy session

Friday, May 10

7:30 a.m. - 5:00 p.m. Registration……………………………………………………Liberty 1
8:00 a.m. - 9:20 a.m. Sessions G1-G19.............................................. (See listings for rooms)
9:00 a.m. - 5:00 p.m. Exhibits.................................................................Central Park
9:30 a.m. - 10:50 a.m. Sessions H1-H19................................................ (See listings for rooms)
11:00 a.m. - 12:20 p.m. Sessions I1-I19................................................ (See listings for rooms)

12:30 pm – 2:00 p.m. Luncheon and Address.................................New York West

Solomon Polachek
Title: Why Are Husbands Older Than their Wives and Why Should We Care?
Ticket required for lunch, free seating in the back
2:00 p.m. - 3:20 p.m. Sessions J1-J19............................................. (See listings for rooms)
3:30 p.m. – 4:50 p.m. Sessions K1-K19.......................................... (See listings for rooms)

5:00 p.m. – 6:15 p.m. Presidential Lecture by **Glenn Loury**.......................... New York West

7:00 p.m. URPE Reception............................................. Conference Room D

**Saturday, May 11**

7:00 a.m. – 8:00 a.m. CSWEP Breakfast ....................................... Conference Room H
7:30 a.m. – 11:00 a.m. Registration.............................................. Liberty 1
8:00 a.m. - 9:20 a.m. Sessions L1-L19........................................ (See listings for rooms)
9:30 a.m. - 10:50 a.m. Sessions M1-M19........................................ (See listings for rooms)
11:00 a.m. - 12:20 p.m. Sessions N1-N19........................................ (See listings for rooms)

*Please note: the schedule for the NA-Big congress begins on page 161.*
Floor Plans, New York Sheraton Hotel & Towers
ETIQUETTE AND ABSENTEEISM

The listings in this Program were the most accurate available when we went to press. The addendum sheet provided contains most of the changes that occurred thereafter. Some persons who are on the program, in spite of their best intentions and efforts, may not be able to make it to the Conference or make it in time for their session(s). If the Chair of a session does not arrive, the discussant or presenter of the first paper should assume the responsibility of the Chair. In the case where no discussants are listed, presenters are expected to discuss the papers amongst themselves.

Each session runs for the specified time period measured in minutes. Normally authors get equal time each to summarize their papers and the discussants get up to 5 minutes each to make their comments. It is the responsibility of the session chair to see that each participant receives the allotted time. It is most important that the first presenter holds to the time constraint for the sake of later presenters.

USER’S GUIDE

How to find your session(s) in this program:

1. Please turn to the index near the end of the booklet.
2. Find your name in the alphabetical listing.
3. Note the session number(s) after your name.
4. Look up the session(s) by number to find days, times, and room locations.
5. Session room is located right above the bolded title to the session.
SESSIONS LISTED BY SPONSORING ORGANIZATIONS

African Finance and Economics Association (AFEA) – A8, B8, G4

Association for Social Economics (ASE) – H16, I16, M16

Committee on the Status of Women in the Economics Profession (CSWEP) – B7, C7, D4, E4, F4, I6a, J6, L13

European Union – European Monetary Union (EU-EMU) Working Group- A5, C3

International Economics and Finance Society (IEFS) - C8, E11, M13

North American Association for Sports Economics (NAASE) – H2, I2, J2, K2

North America Basic Income Guarantee (NA-BIG) – NA-BIG1 – NA-BIG16

NYC Computational Economics & Complexity Workshop- G7, H7, I7, I7a, J7, K7, L7, M7, N7

Union for Radical Political Economics (URPE) – A18- N18 & F17a-N17
Sessions for Young Economists

Young economists, defined as those still in graduate school or on a tenure track position (without tenure yet), are the future of the profession. As a special focus during this year’s conference, the EEA is sponsoring a series of sessions for this cohort. They are scheduled as follows:

[B9] How to Earn Tenure: Research and Teaching Schools

[F7] Guidance from Editors for Improving Your Chances of Getting Published

Comedy Hour by Yoram Baumann, Thursday 5:45 pm (Cash Bar and free snacks)

[G3] How to Better Engage with Students in the Classroom

[K15] A Picture is Worth a Thousand Words (at least): The Effective Use of Visuals in the Economics Classroom

[M10] Principles of Economics: The texts, the supplements, the outcomes

The EEA would like to recognize our corporate partners in helping make these sessions possible:

Worth Publishers
Sessions Listed By JEL Code
(Note: Some Sessions are listed under more than one category.)

A. General Economics and Teaching
A18, C1, F1, F7, G3, K8, L10, M10, M15

B. Methodology and History of Economic Thought
A16, H4, H8, I8, I16, H18, K13, N1, N18

C. Mathematical and Quantitative Methods
E5, G7, G8, H7, I7, I7a, J8, J7, K16, K7, L7, M7, N10

D. Microeconomics
A9, E16, I4, L5, K7

E. Macroeconomics and Monetary Economics

F. International Economics
A5, D2, D6, E6, E11, F6, G9, G16, H6, J9, J14, K4, K9, N2, N4

G. Financial Economics
A5, A11, B1, B11, C6, C11, D11, F11, F18a, H11, G18, H11, J11, K11, L3, L11, M3, M11, N11

H. Public Economics
D7, E1, F1, H14, I14, H14, K14, L13, M1, M16

I. Health, Education, and Welfare
B6, B7, C7, C12, D4, D17, E4, E9, F3, F4, G1, G12, H12, I6a, I12, J6, L8, L13, K17, M4, M6, N6

J. Labor and Demographic Economics
A6, A8, A10, A12, B6, B10, B12, B18, C10, C12, D1, D9, D10, E10, F10, F18, G10, G11, H5, H10, H16, I4, I5, I9, I10, J1, J2, J10, K6, K10, L9, L12, M2, M12, L17, N8, N12

K. Law and Economics
D5, E4

L. Industrial Organization
A2, B2, C2, G2, H2, I2, J2, K2

M. Business Economics
D8, E8, N8
N. Economic History
A1

O. Economic Development, Technological Change, and Growth
A3, A8, A13, B1, B8, B13, C13, C18, D13, E2, E13, E18, F2, F13, F18, G13, H9, H13, I13, J5, J13, K1, J17, N4, N9, M18

P. Economic Systems
E2, E3, F9, G4, G5, I18, K1, J18, K18

Q. Agricultural and Natural Resource Economics (includes Environment)
D12, E12, F12, G14, H3, J15, N3

R. Urban, Rural, and Regional Economics (includes Transportation)
B3, B6, C5, F8, L16, K17, M8, N17

Y. Miscellaneous Categories
B7, D3, E3, E7, J16, M9

Z. Other Special Topics (Cultural Economics, Philanthropy)
B7, C7, G1, H1, I1, I3, L1, L6, L15
[A1] Economic History (JEL Code N)

Session Chair: Teresa Hutchins, Ramapo College of NJ

Political Contest, Policy Control, and Inequality in the United States - Overcoming the Free Rider Problem
Mark Stelzner, University of Massachusetts

Luck, Human Agency, and Micro Institutions in Colonial Brazil
Fernando Zanella, UAEU, and Christopher Westley, Jacksonville State University

Aircraft Manufacturer Returns During World War II: A Financial Market Perspective
Fred R Kaen, University of New Hampshire

A Classical-Marxian Model of Slave and Wage Labor

Discussants: Nicole Bissessar, Kent State University Ashtabula/Trumball


Session Chair: Andre Semmler, New School University

Monopolistic Nonlinear Pricing with Costly Information Acquisition
Chenglin Zhang, Peking University, and Lixin Ye, The Ohio State University

Transparency of market and antitrust policy
Philippe Gugler, Center for competitiveness

Diversification and Survival by Business Start-ups
Indu Khurana, Florida International University

Profits and Corporate Philanthropy: An Economic Rationale for Dual Mission Hybrid Firms
Reny Reed Wasson, Villanova University
Discussants: Andre Semmler, New School University; Hilary Lin, Temple University; Yan Yuan, Stony Brook University

[A3] Money, Finance and Exchange Rates in Developing Countries (JEL Codes O, E)

Session Organizer: Ahmed H. Elsayed, Leeds University Business School

Session Chair: Giuseppe Fontana, Leeds University Business School

The Effectiveness of Monetary Policy: How Responsive are Private Investments in Nigeria
Michael C. Ononugbo, Leeds University Business School

Financial Liberalization and Economic Growth in Developing Countries
Ahmed H. Elsayed, Leeds University Business School

Economic and Monetary Union: Progress and Prospects in West Africa
Mohamed S.H.Kamara, Leeds University Business School

Discussant: Suvayan De, West Virginia University


Session Organizer & Chair: Lance Taylor, New School for Social Research

The origins of the Greek public debt
Laura de Carvalho, Sao Paulo School of Economics (EESP); Michalis Nikiforos, Levy Economics Institute; Christian Schoder, Macroeconomic Policy Institute (IMK)

Public and Private Debt: What Drives Fiscal Multipliers?
Sebastian Gechert, Macroeconomic Policy Institute (IMK)

Heterodox Shocks
Greg Hannsgen, Levy Economics Institute

Exchange Rate Policy and Technological Specialization: Is there a link?
Frederico Jayme Jr., Universidad Federal de Minas Gerais; Gustavo Britto, Universidad Federal de Minas Gerais; Fabricio Silveira, University of Cambridge

Discussants: Sebastian Gechert, Macroeconomic Policy Institute; Greg Hannsgen, Levy Economics Institute; Laura de Carvalho, Sao Paulo School of Economics (EESP); Armon Rezai, Vienna University of Economics and Business

[A5] What Has The EU Learned From The Global Economic and Financial Crisis? (JEL Codes G, F)
First of two panel sessions organized by The EU-EMU Working Group

Session Organizer & Chair: Richard J. Torz, St. Joseph’s College-New York

Session Panelists: Peter Gomori, St. Francis College pgomori@sfc.edu
Ioannis N. Kallianiotis, University of Scranton loannis.kallianiotis@scranton.edu
Mary LoRe, Wagner College mlore@wagner.edu
Luis Rivera, Dowling College Riveral@dowling.edu

Discussants: Discussion amongst participants

[A6] Poverty and inequality in U.S. cities (JEL Code J)

Session Organizer: Selcuk Eren, Levy Economics Institute
Session Chair: Ajit Zacharias, Levy Economics Institute

Tax Policy and Poverty: New York City's Poor after the Fiscal Cliff
Christine D'Onofrio, New York City Center for Economic Opportunity (christine@digitalhammer.org); John Krampner, Mark Levitan, New York City Center for Economic Opportunity, New York; Daniel Scheer, and Todd Seidel

Charter School Expansion & within District Equity: Confluence or Conflict?
Bruce D. Baker, Rutgers University, New Brunswick (bruce.baker@gse.rutgers.edu)

Disparities and Deprivation in Public Consumption in the United States, with a Special Focus on 14 Selected Metropolitan Areas
Selcuk Eren, Levy Economics Institute of Bard College; Ajit Zacharias; Thomas Masterson

Micro-behaviors and the Unequal Wage Distribution
Daniel Scheer, New School for Social Research (sched425@newschool.edu)

Discussants: Mark Levitan, New York City Center for Economic Opportunity, New York; Jonathan Fisher, CUNY – Baruch

[A7] Macroeconomics, Inequality and Debt (JEL Code E)
Session Organizer & Chair: Mary M. Cleveland, Columbia University

Can Wealth Inequality Limit Growth and Increase Instability? A Simulation Model
Mary M. Cleveland, Columbia University mc2264@columbia.edu

Great Expectations: Land Speculation as the mother of monopoly
Mason Gaffney, University of California, Riverside m.gaffney@dslextreme.com

Sovereign Debt and Financial Repression: A Philosophy of Economic History
Francis Peddle, Dominican University College fkpeddle@rogers.com

Discussion amongst participants

[A8] Entrepreneurship, skills, and employment: Lessons from developing and developed Countries (JEL Code J, O)
The First of Three Sessions sponsored by the African Finance and Economics Association (AFEA)

Session Organizer & Chair: Mina Balamoune-Lutz, University of North Florida

Exports and Labor Markets in Low Income Countries: Wages, Profit Sharing, and Tasks
Nicolás Depetris Chauvin, African Center for Economic Transformation, Ghana ncdepetris@acetforafrica.org; Guido Porto, Universidad de la Plata, Argentina guidog.porto@gmail.com

Women Entrepreneurship in Africa
Mina Balamoune-Lutz, University of North Florida mbalamo@unf.edu; Zuzana Brixiová
UNDP, Swaziland  zuzana.brixiova@undp.org

Community Land Titling and Social Enfranchisement: Evidence from a Field Experiment in Africa
Tai Young-Taft, Gulf University for Science and Technology, Kuwait taiyoungtaft@gmail.com

Innovation and Taxation
Mina Balamoune-Lutz, University of North Florida mbaliamo@unf.edu; Pierre Garello, Aix-Marseille University garello.pierre@gmail.com

Discussion amongst participants

<Madison 5>  <Thursday, May 9, 8:00 - 9:20>

[A9] Quantitative Methods in Microeconomics (JEL Code D)

Session Chair: John Angle, Inequality Process Institute

Socio-Economic Analogues of the Gas Laws (Boyle's and Charles')
John Angle, Inequality Process Institute

Bank-Specific Returns to Scale at U.S. Large Banks: Evidence from the Bayesian Random Coefficient Stochastic Distance Frontier Model
Guohua Feng, The University of North Texas

Discussants: Guohua Feng, The University of North Texas; John Angle, Inequality Process Institute

<Madison 6>  <Thursday, May 9, 8:00 - 9:20>


Session Chair: Xiaojia Zhang, Boston University

Ethnic Competition or Complementarity: Which Drives (Returns to) Self-employment?
Joanna Tyrowicz, Warsaw University

Effects of retirement on habits and consumption by Spanish Households
Rubén Osuna, Universidad Nacional de Educación a Distancia; José María Labeaga, UNED

Discussants: Xiaojia Zhang, Boston University

<Conference Room B> <Thursday, May 9, 8:00 - 9:20>

[A11] Banking and Portfolio Management (JEL Code G)

Session Chair: Mine Doyran, Lehman College

Banking Efficiency in Gulf Cooperation Council (GCC) Countries: A Comparative Study
Sunil Mohanty, University of Saint Thomas; Hong-Jen Lin, Brooklyn College, CUNY

Bank Net Interest Margin in a low Interest Rate Environment
Nathan Perry, Colorado Mesa University

Portfolio Choice: Multi-period Problem
Neveen Ahmed, American University in Cairo

Reputational Concerns and Financial Contagion
Maryam Sami, Stony Brook

Discussion amongst participants

<Conference Room C> <Thursday, May 9, 8:00 - 9:20>


Session Chair: Alice Zulkarnain, CUNY Graduate Center & CUNY Institute for Demographic Research

Determinants of the Subjective Survivorship Function
Ryan Edwards, Queens College – CUNY; Alice Zulkarnain, CUNY Graduate Center & CUNY Institute for Demographic Research

Late-career Job Displacement and Retirement Decisions Among Older Americans
Jieruo Liu, Stony Brook University

Assessing the Causal Effect of Smoking on Labor Supply: An Instrumental Variables Approach
Reagan Baughman, University of New Hampshire
College Faculty's Labor Supply Elasticity: Estimates Using Summer Teaching Stipends
Stephen Kosovich, Stephen F. Austin State University; Mikhail Kouliavtsev, Stephen F. Austin State University

Discussants: Bilesha Weeraratne, Princeton University; Jieruo Liu, Stony Brook University

Session Chair: Nonso Obikili, SUNY Binghamton

Externally-Imposed Institutions and Regional Growth Differences: Evidence from Germany and France
Ece H. Guleryuz, Franklin and Marshall College

The Impact of the Slave Trade on Literacy in Africa: Evidence from the Colonial Era
Nonso Obikili, SUNY Binghamton

Is Research Productivity Declining? Deciphering Historical Data and the Problem of Perspective Distortion
Constantine Alexandrakis, Hofstra University

Discussants: Nonso Obikili, SUNY Binghamton; Fuat Sener, Union College; Tuomas Malinen, University of Helsinki

[A14] Consumption and Taxation (JEL Code E)
Session Chair: Brendan Epstein, Federal Reserve Board

Welfare effect of consumption taxes
Qian Li, Stony Brook University

An investigation of causality between energy consumption and economic growth: Evidence from US state data
Alper Aslan, Nevsehir University
Nonlinear consumption dynamics in general equilibrium
**Jamie Hall**, University of New South Wales

Unemployment History and Frictional Wage Dispersion
**Victor Ortego-Marti**, University of California Riverside

Discussants: **Ulrich Gunter**, MODUL University Vienna; **Yanan Chen**, Rollins College
**Tim Buyse**, Ghent University

<Conference Room L> <Thursday, May 9, 8:00 - 9:20>

[A15] Household Saving and Behavior (JEL Code E)

Session Chair: **Abeba Mussa**, SUNY - Farmingdale

Why Don't Voters Put the Gini Back in the Bottle? Prudence Risk Aversion and Attitudes Towards Redistribution
**Brandon Pecoraro**, Fordham University

Factors Affecting U.S. Household Saving: Recent Evidence
**Bharat Kolluri**, University of Hartford; **Lillian Kamal**, University of Hartford

A life-cycle analysis of ending mandatory retirement
**Katerina Koka**, Brock University; **Stephen Kosempel**, University of Guelph

Reexamine the U.S. Household Saving
**I-Ming Chiu**, Rutgers University-Camden

Discussants: **Sherif Khalifa**, California State University, Fullerton; **Christian Proano**, The New School for Social Research;

<Liberty 3> <Thursday, May 9, 8:00 - 9:20>

[A16] Issues in Post-Keynesian Economics I (JEL Code B)

Session Organizer & Chair: **Louis-Philippe Rochon**, Laurentian University

Fiscal deficits and economic imbalances: A need to define sustainable government deficits
Noemi Levy, National Autonomous University, Mexico – UNAM; Louis-Philippe Rochon, Laurentian University

How Shadow Banks Create Money
Wesley Marchall, Autonomous University Metropolitana - UAM-Iztapalapa

Methodological Implications of the Global Crisis for Economics
Peter Docherty, University of Technology, Sydney

Keynes on Social Justice
Rod O’Donnell, University of Technology, Sydney

Discussion amongst participants

<Liberty 4> <Thursday, May 9, 8:00 - 9:20>

[A17] Inter-Country Relations (JEL Code F)
Session Chair: David Kucera, ILO

Once an Enemy, Forever an Enemy? The Long-run Impact of the Japanese Invasion of China from 1937 to 1945 on Trade and Investment
Yi Che, University of Hong Kong; Julan Du, Chinese University of Hong Kong; Yi Lu, National University of Singapore; Zhigang Tao, University of Hong Kong

How Important US Dollar in RENMINBI Basket Peg?
Xinrong Li, Central University of Finance and Economics

Democracy and Foreign Direct Investment at the Industry Level: Evidence for U.S. Multinationals
David Kucera, ILO

Discussion among participants

<Conference Room D> <Thursday, May 9, 8:00 - 9:20>

[A18] Teaching Economics from a Political Economy Perspective (JEL Code A)
The First of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizer and Chair: Lane Vanderslice, World Hunger Education Service,
vanderslice@verizon.net
Introductory Economics

Brent Kramer, Borough of Manhattan Community College, BKramer@bmcc.cuny.edu

Political Economy

Jared Ragusett, Central Connecticut State University, jaredr@ccsu.edu

Economics of Discrimination

Marie Duggan, Keene State College, mduggan@keene.edu

Harmful Economic Systems

Lane Vanderslice, World Hunger Education Service, lvanderslice@verizon.net

Income Distribution in Radical Political Economy

Scott Carter, The University of Tulsa, scott-carter@utulsa.edu

Discussion Amongst Participants

<Park 1> <Thursday, May 9, 9:30 - 10:50>

[B1] Economic Growth and Management (JEL Code G, O)

Session Chair: Murat Ustaoglu, Istanbul Universitesi

Diversity in Executive and Managerial Positions: A supply-Side Analysis

Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

Analysis of economic growth and financial structure of participation banks, Islamic views and agenda: Case of Turkey

Murat Ustaoglu, Istanbul Universitesi; Ahmet Incekara, Istanbul University; Bilgehan Yildiz, NJIT

Disparity across Regions and Races in Contemporary China: A Critical Investigation of the Effectiveness of China Central Government’s Recent Strategies

Christopher Tong, Westminster College

Discussants: Mir Ali, FDA; Joanna Syrda, University of Wisconsin – Madison; Ahmet Incekara, Istanbul University

<Park 2> <Thursday, May 9, 9:30 - 10:50>
[B2] Topics in Industrial Organization (JEL Code L)

Session Chair: **Fehmi Bouguezzi**, University of Nice & University of Carthage

Technology transfer in a two-dimensional model
**Fehmi Bouguezzi**, University of Nice & University of Carthage

**Andre Semmler**, New School University

The Impact of Social Referrals on Consumer Conversion
**Hilary Lin**, Temple University

Discussants: **Reny Reed Wasson**, Villanova University; **Indu Khurana**, Florida International University; **Ata Muhammad**, University of Paris

<Park 3>  <Thursday, May 9, 9:30 - 10:50>


Session Organizer & Chair: **Dr. Victoria Adams**, Booz Allen Hamilton

Overview: The Future of Connected Vehicles and Methodology Challenges of Estimating the Economic Impact of Emerging Technologies
**Dr. Victoria Adams**, Booz Allen Hamilton [adams_victoria@bah.com]

Estimating the Environmental Costs and Benefit of Connected Vehicles
**Jonathan Glassman**, Booz Allen Hamilton [glassman_jonathan@bah.com]

Estimating the Safety Costs Benefit of Connected Vehicles
**Emily Pindilli**, Booz Allen Hamilton [Pindilli_Emil@bah.com]

Modeling the Impacts of Connected Vehicles Using Microscopic and Macroscopic Transportation Models and Translating Outcomes into Economic Models
**Dr. Cenk Tunasar**, Booz Allen Hamilton [Tunasar_Cenk@bah.com]; **Balaji Yelchuru**, Booz Allen Hamilton, [Yelchuru_Balaji@bah.com]

Discussants: **Jonathan Glassman**, **Emily Pindilli**, **Balaji Yelchuru**, and **Dr. Cenk Tunasar**, Booz Allen Hamilton
[B4] Income Inequality and Growth (JEL Code B)
Session Organizer & Chair: Amitava Dutt, University of Notre Dame,
Amitava.K.Dutt.1@nd.edu

US Size Distribution and the Macroeconomy
Lance Taylor, New School for Social Research lance@blacklocust.com; Armon Rezai, Vienna University of Economics and Business armon.rezai@gmail.com; Rishabh Kumar, New School for Social Research rishabh.kr1@gmail.com; Laura de Carvalho, Sao Paulo School of Economics, decarvalho.laura@gmail.com; Nelson Barbosa, Ministry of Finance of Brazil, nhbarbosa@gmail.com

Low Interest for whom?
Arjun Jayadev, University of Massachusetts-Boston, Arjun.Jayadev@umb.edu

Personal income inequality and aggregate demand
Laura de Carvalho, Sao Paulo School of Economics, decarvalho.laura@gmail.com; Armon Rezai, Vienna University of Economics and Business, armon.rezai@gmail.com

Joint firm profit rate and capital stock distribution modeled using maximum entropy reasoning
Gregor Semieniuk, New School for Social Research, gregorsem@googlemail.com; Ellis Scharfenaker, New School for Social Research, el.scharfenaker@gmail.com

Discussants: Michalis Nikiforos, Levy Economics Institute; Jonathan Cogliano, New School for Social Research; Luca Zamparelli, La Sapienza University of Rome; Armon Rezai, Vienna University of Economics and Business


Session Organizer & Chair: Sophie Mitra, Fordham University

Re-Evaluating Historical Poverty Trends with the Supplemental Poverty Measure
Liana Fox, Irwin Garfinkel, Neeraj Kaushal, Jane Waldfogel, and Chris Wimer, Columbia University

Policy Affects Poverty: Measuring Poverty in New York City in the Great Recession
Mark Levitan, New York City Center for Economic Opportunity, New York; Christine
D’Onofrio, John Krampner, Daniel Scheer, and Todd Seigel, New York City Center for Economic Opportunity

Revisiting poverty patterns with multidimensional poverty measures
Sophie Mitra, Fordham University, mitra@fordham.edu

Discussants: Sophie Mitra, Fordham University; Jane Waldfogel, Columbia University; Chris Wimer, Columbia University; Todd Seigel, NYC Center for Economic Opportunity

[B7] Economics of Obesity (JEL Code I, Y, Z)
This is the first of eight sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Organizer & Chair: Inas R. Kelly, Queens College

The effect of household technology on obesity and weight gain among Chinese female adults: Evidence from China’s home appliances going to the countryside policy
Cheng Chen, Shin-Yi Chou, Robert J. Thornton, Lehigh University

Global Evidence on Obesity: An Overview of the International Data
Nadia Doytch, Brooklyn College (NDoytch@brooklyn.cuny.edu); Dhaval Dave, Bentley University (ddave@bentley.edu); Inas R. Kelly, Queens College (inas.kelly@qc.cuny.edu)

The effect of television advertising on childhood consumption and weight outcomes: Evidence from ECLS-K
Lisa Powell, University of Illinois at Chicago (powelll@uic.edu); Roy Wada, University of Illinois at Chicago (roywada@uic.edu)

The Effect of Income on Child Health
Susan Averett, Lafayette College; Yang Wang, Lafayette College

Discussants: Muzhe Yang, Lehigh University; Yang Wang, Lehigh University; Shin-Yi Chou, Lehigh University; Nick Stacey, Brown University

[B8] Economic Transformation and Regional Integration in Africa (JEL Code O)
The Second of Three Sessions sponsored by the African Finance and Economics
Association (AFEA)

Session Organizer: Mina Balamoune-Lutz, University of North Florida
Session Chair: Nicolás Depetris-Chauvin, African Center for Economic Transformation, Ghana (ncdepetris@acetforafrica.org)

What can Africa Learn from East-Asia Successful Regional Integration?
Maharouf Oyolala, Lake Erie College (maharouf@hotmail.com)

The Future of the CEMAC CFA Franc
Julius Agbor Agbor, Brookings Institution (jagbor@brookings.edu)

An Analysis of the Challenges and Opportunities Relating to Different Policy Options for State Equity Participation in Natural Resources Projects in Sub Saharan Africa
Nicolás Depetris-Chauvin, African Center for Economic Transformation, Ghana

Trade Sophistication in Developing Countries: Does Institutional Resemblance Matter?
Souleymane Soumahoro, University of Oklahoma (soumduce@ou.edu)

Discussion amongst participants

<Madison 5> <Thursday, May 9, 9:30 - 10:50>

[B9] How to Earn Tenure: Research and Teaching Schools

Session Panelists
   Giuseppe Fontana, Leeds University Business School
   Joyce Jacobsen, Wesleyan University
   Alexandre Olbrecht, Ramapo College of New Jersey
   Solomon Polachek, SUNY - Binghamton

<Madison 6> <Thursday, May 9, 9:30 - 10:50>

[B10] Discrimination (JEL Code J)

Session Chair: Sayeda Batool, Paris School of Economics-University of Paris

Sexual orientation, unemployment and participation: Are gays less employable than straights?
Thierry Laurent, University Evry Val D'Essonne, Paris; Ferhat Mihoubi, Université d'Evry/CEPREMAP
Gender Wage Gap: The Impacts of Trade in Intermediate Goods and Services
Deniz Civril, Brandeis University

Non random sorting and size-wage gap in French establishments
Syeda Batool, Paris School of Economics-University of Paris

Hierarchical Occupational Segregation and Player Productivity in Professional Tennis Tours: Does playing doubles alleviate the gender-pay gap?
Darius Conger and Ryan Cruz, Ithaca College

Discussants: Thierry Laurent, University Evry Val D'Essonne, Paris; Jennifer VanGilder; Bruce Elmslie, University of New Hampshire

<Conference Room B> <Thursday, May 9, 9:30 - 10:50>

[B11] Equity Market and Banking (JEL Code G)

Session Chair: Hong-Jen Lin, Brooklyn College, CUNY

Stock Return Comovement and Systematic Risk in the Turkish Banking System
Mahir Binici, Central Bank of Turkey; Bulent Koksal, Altin Koza University; Cuneyt Orman, Central Bank of the Republic of Turkey

Stock Market Development in Selected Latin American Countries: Do Banks Play a Role?
Mine Doyran, Lehman College

Inter-linkages in Market Structure and Systematic Risk Contagion
Shinan Cao, Beijing Normal University

Discussants: Mine Doyran, Lehman College; Shinan Cao, Beijing Normal University; Bulent Koksal, Central Bank of the Republic of Turkey

<Conference Room C> <Thursday, May 9, 9:30 - 10:50>


Session Chair: Yi Zhang, Stony Brook University

Labor Supply of Immigrants near Retirement Age and Social Welfare Program Eligibilities
**Yi Zhang**, Stony Brook University

Differential Wage Impact of Immigration across Occupations in the U.S.

**Tanyamat SrungBoonmee**

The Impact of Immigration on the Well-Being of Natives

**Amelie Constant**, IZA, Temple University and GWU

Refugee Immigrants' Earnings Assimilation: A Double Cohort Analysis

**Animesh Giri**, Emory University

Discussion among participants

<Conference Room H>  
<Thursday, May 9, 9:30 - 10:50>

[B13] **Growth, Employment and Deficit (JEL Code O)**  
Session Chair: **Eman Saleem**, Tanta University

**Jobless Growth in India: An Investigation**  
**Sheba Tejani**, New School for Social Research

From Financial Deepening-growth Nexus to Credit Boom-financial Crisis Nexus  
**Arzu Akkoyunlu-Wigley**, Hacettepe University; **Başak Dalgıç**, Hacettepe University; **Sevinc Michi**, Hacettepe University

Budget Deficit, Current Account Deficit and Inflation: Causal Relationships  
**Eman Saleem**, Tanta University

Discussants: **Areendam Chanda; Beatrice Farkas**, DIW Berlin; **Jose G. Vargas**, Instituto tecnologico de cd. Guzman; **Brian LeBlanc**, Bentley University

<Conference Room K>  
<Thursday, May 9, 9:30 - 10:50>


Session Organizer & Chair: **Guido Ascari**, Universita degli Studi di Pavia

Financial Cycles and Labor Productivity over the Business Cycle  
**Carlos Yepez**, Brandeis University
Government Spending and the Business Cycle: A Forward-Looking Reaction Function
Juan Guerra-Salas, Fordham University

Labor Market Cycles and Business Cycles
Peter Summers, High Point University

Discussants: Jamie Hall, School of Economics; Venoo Kakar; University of California Riverside; Hulya Saygili, Central Bank of the Republic of Turkey

<Conference Room L> <Thursday, May 9, 9:30 - 10:50>

Session Chair: Jonathan Perraton, University of Sheffield

Do Intangible Assets Aggravate Financial Market Imperfections?
Sophia Chen, University of Michigan

Valuation model for crude oil tanker Vessel-An econometric approach
Evangelos Politis, University of Piraeus

Government Debt, Learning and the Term Structure
Arunima Sinha, Santa Clara University

Discussants: Kyle Kelly, Skidmore College; Qian Li, Stony Brook University; Luca Agnello, Università di Palermo

<Liberty 3> <Thursday, May 9, 9:30 - 10:50>

[B16] Issues in Developing Economies (JEL Code O)
Session Chair: Velisetty Rao, Acharya Nagarjuna University

External and Intra-regional Trade of BRICS Countries
Velisetty Rao, Acharya Nagarjuna University

Technological Disparity and Boundaries of Firms in Developing Countries
Koichiro Kimura, Institute of Developing Economies
Does Aid for Trade affect the composition of Africa’s trade?

**Adugna Lemi**, University of Massachusetts Boston

The Impact of Foreign Aid Flows on the Real Exchange Rate in Sierra Leone

**Kelfala Kallon**, University of Northern Colorado

Discussion among participants

<Liberty 4> <Thursday, May 9, 9:30 - 10:50>

[B17] Greece, Turkey, Ethiopia, and Georgia: Close enough for a session (JEL Code F)

Session Chair: **Mesut Eren**, Istanbul Kultur University

Sustainability of Current Account: The Case of Georgia

**Faruk Gursoy**, International Black Sea University; **Huseyin Kalyoncu**, Meliksah University

An Analysis of Greece’s Balance of Payments from 2000-2011

**Kishore Kulkarni**, Metropolitan State University of Denver

Institutional Quality Similarity and Inward FDI in Turkey

**Mesut Eren**, Istanbul Kultur University; **Alfredo Jimenez**, University of Burgos

The Role of Social Capital and Microfinance in Economic Development of Ethiopia: The Case of Addis Credit & Saving Institution

**Yilma Gebremariam**, Southern Connecticut State University

Discussion among participants

<Conference Room D> <Thursday, May 9, 9:30 - 10:50>

[B18] Gender, Poverty and Policy (JEL Code J)

The Second of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizer and Chair: **Thomas Masterson**, Levy Economics Institute of Bard College, thomas.masterson@gmail.com

It’s About Time: Time and Income Poverty in Argentina, Chile and Mexico

**Ajit Zacharias**, Levy Economics Institute of Bard College, zacharia@levy.org; **Rania Antonopoulous**, Levy Economics Institute of Bard College, rania@levy.org; **Thomas Masterson**, Levy Economics Institute of Bard College, thomas.masterson@gmail.com
Time Poverty in Guatemala and Mexico
Anitzel Merino, anitzel.merino@gmail.com

Women’s Time Poverty: Differences by Family Structure, Parenthood, and Employment
Afshin Zilanawala, University of Essex, Institute for Social and Economic Research, az2124@columbia.edu

Employment is Not Enough: A Look at Low-wage, Low-income Single Mothers, 1979-2011
Randy Albelda, University of Massachusetts Boston, randy.albelda@umb.edu; Michael Carr, University of Massachusetts Boston, michael.carr@umb.edu

Discussant: Papa Seck, UN Women, papa.seck@unwomen.org.

<C1> Contemporary Economic Issues (JEL Code A)

Session Organizer & Chair: Chong-Uk Kim, Sonoma State University (kimc@sonoma.edu)

The Role of House Price in the Business Cycle: The Case of UK
Gieyoung Lim, Hankuk University of Foreign Studies (gylim@hufs.ac.kr); Jan R. Kim, Hankuk University of Foreign Studies (kjryoul@hufs.ac.kr)

Housing Market Fluctuations and Business Cycles
Junhee Lee, Yeungnam University (lee1838@yun.ac.kr); Joonhyuk Song, Hankuk University of Foreign Studies (jhsong@hufs.ac.kr)

Information Sharing with Competition
Byung-Hill Jun, Hankuk University of Foreign Studies (byunghill@gmail.com); Myeonghwan Cho, University of Seoul

Chong-Uk Kim, Sonoma State University; Gieyoung Lim, Hankuk University of Foreign Studies

Discussants: Jan R. Kim, Hankuk University of Foreign Studies; Chong-Uk Kim, Sonoma State University; Gieyoung Lim, Hankuk University of Foreign Studies
[C2] Credit and Tax Incentives (JEL Code L)
Session Chair: Yan Yuan, Stony Brook University

Household Demand and Willingness to Pay for Hybrid Cars: The Implications for Federal Tax Incentives
Yizao Liu, University of Connecticut

Consumer Short-term Finance to the Transfer Check Offer—Evidence from Credit Card Data
Yan Yuan, Stony Brook University

How optimal are credit card companies? Comparing randomized vs. non-randomized offers
Yan Yuan, Stony Brook University; Wei Tan, Renmin University of China

Regulation and the Payday Lending Industry
Stefanie Ramirez, University of Arizona

Discussants: Fehmi Bouguezzi, University of Nice & University of Carthage; Willi Semmler, New School for Social Research

<Park 3> <Thursday, May 9, 11:00-12.20>

[C3] What Has the EMU Learned from The European Sovereign Debt Crisis?
Second of two panel sessions organized by the EU-EMU Working Group
Session Organizer & Chair: Richard J. Torz, St. Joseph’s College- New York

Session Panelists: Ioannis N. Kallianiotis, University of Scranton, ioannis.kallianiotis@scranton.edu
Pellegrino Manfra, Queensborough Community College/CUNY pmanfra@qcc.cuny.edu
Luis Rivera, Dowling College, Riveral@dowling.edu
Richard J. Torz, St. Joseph’s College-New York rtorz@sjcny.edu

Discussion amongst participants

<Park 4> <Thursday, May 9, 11:00-12.20>

Session Organizer & Chair: **Luca Zamparelli**, La Sapienza University of Rome, (luca.zamparelli@gmail.com)

Macroeconomic instability and microeconomic financial fragility: identifying the transmission mechanism through a stock-flow consistent approach with heterogenous agents
**Laura de Carvalho**, Sao Paulo School of Economics (decarvalho.laura@gmail.com); **Corrado Di Guilmi**, University of Technology, Sydney (corrado.diguilmi@uts.edu.au)

Instability, stationary utilization and effective demand: A Harrodian and Kaleckian synthesis
**Christian Schoder**, Macroeconomic Policy Institute (IMK) (schoderch@gmail.com)

Estimation of stock flow consistent models: the case of Ireland
**Stephen Kinsella**, University of Limerick (stephen.kinsella@gmail.com)

Banks’ Billion Dollar Figures: Simon Kuznets, the establishment of the U.S. national income and product accounts, and the debate about banking services, 1933-1948
**Fernando Rugitsky**, New School for Social Research (rugitsky@gmail.com)

Discussants: **Daniele Tavani**, Colorado State University (d.tavani@gmail.com); **Michalis Nikiforos**, Levy Economics Institute (mnikifor@levy.org); **Laura de Carvalho**, Sao Paulo School of Economics (decarvalho.laura@gmail.com); **Stephen Kinsella**, University of Limerick (stephen.kinsella@gmail.com)

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[C5] **Recent Homeownership and Household Wealth (JEL Code R)**

Session Organizer & Chair: **Kusum Mundra**, Rutgers University, Newark

Household Debt Dynamics
**Andrew Hayashi**, Furman Center for Real Estate and Urban Policy, NYU School of Law (hayashia@exchange.law.nyu.edu)

Immigrant Homeownership and Home Equity - before, during, and after the Great Recession
**Kusum Mundra**, Rutgers University, Newark (kmundra@andromeda.rutgers.edu); **Ruth Uwaifo Oyelere**, Georgia Institute of Technology (ruth.uwaifo@econ.gatech.edu)

Housing Prices and Intergenerational Wealth Transfers
**Jaclene Begley**, Furman Center for Real Estate and Urban Policy, NYU

Session Organizer & Chair: Giuseppe Fontana, Leeds University Business School and University of Sannio, Italy; Andrea Pacella, University of Sannio, Italy

The Taylor Rule, the Solvency Rule and Capital Centralisation in a Monetary Union
Emiliano Brancaccio, University of Sannio, Italy emiliano.brancaccio@unisannio.it; Giuseppe Fontana, Leeds University Business School and University of Sannio, Italy gf@lubs.leeds.ac.uk

Hierarchical Structures, Creditworthiness and Credit Money: Can the Monetary Circuit Offer an Appropriate Framework for Understanding the Financial Crisis?
Mario Seccareccia, University of Ottawa, Canada

Reading the crisis though the lens of a model of the monetary circuit open to external trade
Massimo Cingolani, European Investment Bank, Luxembourg cingomax@gmail.com

Crisis and Central Banks. A Circuitist Approach
Andrea Pacella, University of Sannio, Italy andrea.pacella@unisannio.it; Riccardo Realfonzo, University of Sannio, Italy realfonzo@unisannio.it; Guido Tortorella Esposito, University of Sannio, Italy guidotor@unisannio.it

Discussion amongst participants

[C7] Child Outcomes (JEL Codes I, Z)
This is the second of eight sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Organizer & Chair: Inas R. Kelly,
Session Organizer & Chair: Dhaval M. Dave, Bentley University

The Impact of Prenatal Pollution Exposure on Infant Health Outcomes
Muzhe Yang, Rhea Batta, Shin Yi Chou, Lehigh University
The Determinants of Birth Outcomes: A Study Using Variation in Tornado Exposure

Anca M. Cotet, Seton Hall University (Anca.Cotet@shu.edu)

What Mom and Dad’s Match Means for Junior: Marital Sorting and Child Outcomes

Jennifer Roff, Queens College (jennifer.roff@qc.cuny.edu); Ryan Edwards, Queens College (ryan.edwards@qc.cuny.edu)

Access to Primary Care and Infant Mortality: Evidence from the Family Medicine Program in Turkey

Resul Cesur, University of Connecticut

Discussants: Laura Argys, University of Colorado-Denver; Roy Wada, University of Illinois at Chicago; Anca M. Cotet, Seton Hall University; Inas R. Kelly, Queens College

<Madison 4>          <Thursday, May 9, 11:00-12.20>

[C8] International Trade and FDI (JEL Code F)
The First of Three Sessions Sponsored by the International Economics and Finance Society (IEFS)
Session Chair: Mesut Eren, Istanbul Kultur University

On Trade Openness, Government Size and Differentiated Factor Intensities
Mingming Jiang, University of California - Riverside

Foreign Direct Investment and Regional Integration Agreements in Latin America: A Gravity Model Approach

Marta Bengoa, City College of New York (CUNY); Blanca Sanchez-Robles, University of Cantabria

Foreign Direct Investment and Export Promotion

Prabal K. De, The City College at the City University of New York; Priya Nagaraj, William Paterson University

Does Financial Liberalization impact Economic Growth: Case of Asian Economies

Hsinrong Wei, Bronx Community College, CUNY

Discussants: Velisetty Rao, Acharya Nagarjuna University; Xinrong Li, Central University of Finance and Economics; Roger White, Whittier College; Mesut Eren, Istanbul Kultur University
[C9] The Need for Monetary Reform (JEL Code B)

Session Organizer & Chair: **Stephen Zarlanga**, Director, American Monetary Institute, [http://www.monetary.org](http://www.monetary.org)

The Chicago Plan Revisited

**Dr. Michael Kumhof**, Deputy Division Chief, Modeling Dept., International Monetary Fund (IMF)

The Need for Monetary Reform

**Stephen Zarlanga**, Director, American Monetary Institute

The Features of HR 2990

**Jamie Walton**, American Monetary Institute

The Moral, Human, and Environmental Imperative for Monetary Reform

**Greg Coleridge**, Director of the Northeast Ohio American Friends Service Committee


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[C10] Gender Gap (JEL Code J)

Session Chair: **Julia Schwenkenberg**, Rutgers University, Newark

Job Mobility Differences and the Gender Earnings Gap in Brazil

**Brandon Vick**, Fordham University

Selection into Occupations and the Intergenerational Socioeconomic Mobility of Daughters and Sons

**Julia Schwenkenberg**, Rutgers University, Newark
The Unintended Effects of a Ban on Sex-Selective Abortion on Gender Gap in Child Health Outcomes: Evidence from Rural India

Arindam Nandi, Center for Disease Dynamics

Gender Gap in Hispanic Remittance Behavior

Yongjin Park, Connecticut College

Discussant: Yongjin Park, Connecticut College

<Cconference Room B> <Thursday, May 9, 11:00-12.20>

[C11] Mergers and Acquisitions (JEL Code G)

Session Chair: Bulent Koksal, Altın Koza University

Bargaining Power and Price Negotiation in Horizontal Mergers

Seungjoon Oh, University of Michigan

SPAC’s with China Focus are not different

Milan Lakicevic, University of Montenegro; Yochanan Shachmurove, University of Pennsylvania; Milos Vulanovic, Western New England University

Discussants: Milos Vulanovic, Western New England University; Seungjoon Oh, University of Michigan

<Cconference Room C> <Thursday, May 9, 11:00-12.20>


Session Chair: Ruoding Tan, The Graduate Center, CUNY

Emergency Contraception and Youth Risky Sexual Behavior

Ruoding Tan, The Graduate Center, CUNY

The Effects of Heterogeneous Marital Prospects on Welfare Dependence: A Comparison of AFDC to TANF

Risa Kumazawa, Duquesne University
The impact of Hormonal Contraceptives on Marriage and HIV Infection

**Kpoti Kitissou**, Binghamton University

Discussants: Discussion among participants

<Conference Room H>  <Thursday, May 9, 11:00-12.20>

Session Chair: **Charles A. Malgwi**, Bentley University

Trade Liberalization in Ghana: An Analysis of its Impact on Poverty, Inequality, and the Poultry Industry
**Brian LeBlanc** and **Charles Malgwi**, Bentley University

Do Remote Areas Benefit from Economic Growth? Evidence from Uganda
**Lisa Daniels**, Washington College; **Nicholas Minot**, IFPRI

Disparity across Regions and Races in Contemporary China: A Critical Investigation of the Effectiveness of China Central Government’s Recent Strategies
**Christopher Tong**, Westminster College

Discussants: **Elizabeth Kaletski**, **Ahiteme N. Houndonougbo**, University of Tennessee in Knoxville; **Luis A. Villanueva Martinez**, **Sheba Tejani**, New School for Social Research

<Conference Room K>  <Thursday, May 9, 11:00-12.20>

[C14] **Business Cycles - X (JEL Code E)**

Session Organizer & Chair: **Carlos Yepez**, Brandeis University

Fat-Tail Distributions and Business-Cycle Models
**Guido Ascari**, Universita degli Studi di Pavia; **Giorgio Fagiolo**, Sant'Anna School of Advanced Studies; **Andrea Roventini**, University of Verona

Uncertainty Shocks, Mean-Variance Frontiers, and Business Cycles
**M. Saif Mehkari**, University of Richmond
Infrastructure and Business Cycle in Emerging Market Economy

Jongheuk Kim; University of Colorado at Boulder

Discussants: Peter Summers, High Point University; Robert Winder, Christopher Newport University; Alper Aslan, Nevsehir University


Session Chair: Juan Guerra-Salas, Fordham University

Central Bank Transparency: Examining the Effects on Output and Financial Market Volatility

Justine Wood, Loughborough University

Profit Trends and Investment Levels amongst Developed Economies

Jonathan Perraton, University of Sheffield

The banker’s profession and Risk:The Denaturation of the Functions of the Banking System

Virginie Monvoisin, Grenoble Ecole Management

Financial Shocks, Fiscal Changes and the U.S. Great Depression

Lunan Jiang, SUNY Stony Brook

Discussants: Devrik Hazra, Texas A&M University; George Vachadze, The College of Staten Island and the Graduate Center/CUNY; Daniel Kienzler, University of St. Gallen

[C16] Urban and Experimental Economics (JEL Code Y)

Session Chair: David Kingsley, UML

Redefining the Food Desert: Combining GIS with Direct Observation To Measure Food Access

Anna-Maria Aksan, Fairfield University; Mark LeClair, Fairfield University

Endowment Heterogeneity and Informal Sanctions in a Public Goods Experiment
David Kingsley, UML

Follow-the-Leader Market Dynamics in Experimental Markets with Robot Firms
William Kolberg, Ithaca College

Trends in Housing Affordability in U.S. Metropolitan Areas: 1980 to 2010
Boishampayan Chatterjee, Clark University; Ranjini Neogi, University of Connecticut

Discussion amongst participants

<Liberty 4>    <Thursday, May 9, 11:00-12.20>

[C17] INTERNATIONAL FINANCIAL ISSUES I (JEL Code F)
Session Organizer & Chair: Theologos Homer Bonitsis, New Jersey Institute of Technology (bonitsis@adm.njit.edu)

Institutional Determinants of Ship Registration
Michael G. Arghyrou, Cardiff University, UK, (ArghyrouM@cardiff.ac.uk); Kiriaki Mitrousi, Cardiff University, UK (MitroussiK@cardiff.ac.uk)

Valuation Model for a Second Hand Crude Oil Tanker Vessel- An Econometric Approach
Eleftherios Thalassinos, University of Piraeus (thalassi@unipi.gr); Evangelos Politis, University of Piraeus (evpoliti@uth.gr)

The U.S. Dollar as an International Currency Reserve and its Depreciation
John N. Kallianiotis, University of Scranton (jnk353@scranton.edu)

Are the U.S. Dollar and Oil Prices Cointegrated?
Theologos Homer Bonitsis, New Jersey Institute of Technology (bonitsis@adm.njit.edu); Farahmand Rezvani, Montclair State University (rezvanif@mail.montclair.edu)

Discussion amongst participants

<Conference Room D>    <Thursday, May 9, 11:00-12.20>

[C18] The Information Economy (JEL Code O)
The Third of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizer and Chair: Zoe Sherman, University of Massachusetts-Amherst, zsherman@econs.umass.edu

The Concept of Value in Cognitive Capitalism Theory: A Critical Review of Recent
Developments

**Hyun Woong Park**, UMass-Amherst, lefthanded23@gmail.com

Advertising and the Creation of Exchange Value

**Zoe Sherman**, University of Massachusetts, Amherst, zsherman@econs.umass.edu

The Economics of Sharing Networks

**Anders Fremstad**, University of Massachusetts, Amherst, anders.fremstad@gmail.com

On Theories of a Democratically Planned Economy and the Coevolution of “pro Democratic Planning” Preferences

**Leopoldo Gomez Ramirez**, University of Massachusetts, Amherst, lgomezra@econs.umass.edu

Discussion Among Participants

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Employment in New York City: Comparing Measurements from the Current Population Survey (CPS) and Current Employment Survey (CES)

**Martin Kohli**, Chief, BLS/New York EA&I Office (kohli.martin@bls.gov); **Cynthia Gillham**, Session Co-Chair, BLS/New York Economic Analysis and Information (EA&I) Office (gillham.cynthia@bls.gov)

Pay Premiums among Major Industry Groups in New York City

**Lisa Boily**, BLS/New York EA&I Office (boily.lisa@bls.gov)

How Can They Afford it? Investigating How expenditures Persistently Exceed Income for Low-Income Consumers Before, During, and After the 2007-09 Recession

**Geoffrey Paulin**, BLS/Consumer Expenditure Survey Program

The Demography of Inequality for Individuals and Families: Income and Consumption

**Jonathan Fisher**, Census Bureau (econofish@gmail.com); **David Johnson**, Census Bureau; **Timothy Smeeding**, University of Wisconsin

How Do U.S. Consumer Expenditures Compare with Those of Other Countries? Evidence from the Wake of the Recent Global Recession (2009 and 2011)
Brett Creech, BLS/Consumer Expenditure Survey Program (creech.brett@bls.gov)

Discussion amongst participants

[Thursday, May 9, 1:00-2.20]

[D2] Structural Change and the Balance of Payments Constraint (JEL Code F)

Session Organizers: Robert A. Blecker, American University; Carlos A. Ibarra, Universidad de las Américas Puebla.
Session Chair: Jaime Ros, Universidad Nacional Autónoma de México

The Real Exchange Rate and the Balance of Payments Constraint in Mexico
Carlos A. Ibarra, Universidad de las Américas Puebla (carlos.ibarra@udlap.mx); Robert A. Blecker, American University (blecker@american.edu)

The Return of the Jedi: The Role of the Real Exchange Rate and of Intermediate Inputs in Balance of Payments Constrained Economies
Esteban Pérez Caldentey, ECLAC-Santiago (esteban.perez@eclac.org); Juan Carlos Moreno-Brid, ECLAC-Mexico City (juancarlos.moreno@cepal.org)

Balance-of-Payments-Constrained Growth: New Evidence from Nonstationary Panel Data
Raphael Rocha Gouvêa, Institute for Applied Economic Research (raphael.gouvea@ipea.gov.br); Gilberto Tadeu Lima, University of São Paulo (giltadeu@usp.br)

Growth Regimes in a Structural Economic Dynamic Approach to Balance of Payments Constrained Growth
Ricardo Azevedo Araujo, University of Brasilia (rsaaraujo@unb.br); Claudio Roberto Amitrano, Institute for Applied Economic Research (claudio.amitrano@ipea.gov.br)

Discussants: Arslan Razmi, University of Massachusetts, Amherst (arazmi@econs.umass.edu); Jaime Ros, Universidad Nacional Autónoma de México (Jaime.Ros.1@nd.edu); Juan Alberto Vázquez, University of Massachusetts, Amherst (javazque@econs.umass.edu); Matías Vernengo, University of Utah and Banco Central de la República Argentina (vernengo@economics.utah.edu)
[D3] Topics in Applied Economics (JEL Code Y)
Session Organizer: Esin Cakan, University of New Haven (ecakan@newhaven.edu)
Session Chair: Kamal Upadhyaya, University of New Haven (kupadhyaya@newhaven.edu)

A Contest Approach to Test for Discrimination Among Referee Adjudicators
Kevin Mongeon, University of New Haven (kmongeon@newhaven.edu);
Neil Longley, University of Massachusetts-Amherst (nlongley@isenberg.umass.edu)

Sport Event Sentiment and Turkish Market Return
Esin Cakan, University of New Haven; Terence Fung, United International College
(econfkw@hotmail.com); Marco Lau, United International College (kenlau123@hotmail.com);
Ender Demir, Istanbul Medeniyet University (ender.demir@medeniyet.edu.tr)

Economic Impact of Oil Price in Selected Asian Countries
Hem C. Basnet, Chadron State College (hbasnet@csc.edu); Kamal P. Upadhyaya, University
of New Haven (Kupadhyaya@newhaven.edu)

The Conditional Equity Premium, Cross-Section Returns, and Stochastic Volatility
Aram Balagyozyan, University of Scranton (aram.balagyozyan@scranton.edu);
Terence Fung, United International College (econfkw@hotmail.com)

Discussants: Kamal Upadhyaya, University of New Haven; Kyoko Mona, Manhattanville
College (kyokomona@gmail.com); Kevin Mongeon, University of New Haven; Esin Cakan,
University of New Haven

[D4] Issues in Health Care (JEL Code I)
This is the third of eight sessions sponsored by The Committee on the Status of Women in
the Economics Profession (CSWEP)

Session Organizer & Chair: Susan Averett, Lafayette College

Effects of Physician-directed Pharmaceutical Promotion on Prescription Behaviors: Longitudinal
Evidence
Anu Datta, Philadelphia University (dattaA@philau.edu); Dhaval Dave, Bentley University
(ddave@bentley.edu)
Analysis of Pay-For-Performance (P4P) Program for Utilization of Preventive Care Services among Medicaid Population in United States

Tianyan Hu, Lehigh University (tihn308@lehigh.edu); Sandra L. Decker, National Center for Health Statistics, CDC (esp4@cdc.gov); Shin-Yi Chou, Lehigh University (syc2@lehigh.edu)

Racial and Geographic Disparities in the Use of Revascularization among Acute Myocardial Infarction Patients

Suhui Li, George Washington University (suhuili@gwu.edu); Arnold Chen, Mathematica Policy Research; Katherine Mead, George Washington University

Heart Attacks and Subsequent Medication Choices: the Effect of Medicare Part D Benefit Phase and Time of Year

Mary Schroeder, University of Iowa

Discussants: Leigh Ann Leung, Brown University; Xu Wang, CDC; Tianyan Hu, Lehigh University; Anu Datta, Philadelphia University


Session Chair: Dainn Wie, National Graduate Institute for Policy

Do Institutions Impact Violence?
Edinaldo Tebaldi, Bryant University; Erik Alda, American University

The Effects of DNA Databases on Crime
Jennifer Doleac, University of Virginia

Compulsory Schooling Laws and School Crime: Are Delinquents Incapacitated?
Gregory Gilpin, Montana State University; Luke Pennig, New York City Department of Education

Discussants: Dainn Wie, National Graduate Institute for Policy; Gregory Gilpin, Montana State University; Jennifer Doleac, University of Virginia
[D6] Exchange Rate Issues (JEL Code F)

Session Chair: Mingming Pan, NMSU

Endogenous Trade Participation with Incomplete Exchange Rate Pass-Through

Yuko Imura, Bank of Canada

Generalized Purchasing Power Parity

Vikram Kumar, Davidson College

Currency Risk: Volatility and Long Swings around Benchmark Values

Josh Stillwagon, University of New Hampshire

Forward Rate Bias and Currency Swings: Evidence from Developed and Developing Countries

Olesia Kozlova, University of New Hampshire

Discussants: Xiaojia Zhang, Boston University

<Madison 3> <Thursday, May 9, 1:00-2.20>


Session Organizer & Chair: Chih Ming Tan, Clark University

Perception of Deception: The Fall in Redistribution Preferences and Rise in Government Mistrust After the Great Recession

Christa Marr, Clark University (christamarr@gmail.com); Chih Ming Tan, Clark University

Exuberance in Consumer Sentiments and Systemic Risk

Marcelo Bianconi, Tufts University; Xiaxin Hua, Clark University (xhua@clarku.edu); Chih Ming Tan, Clark University

The Effect of Public Debt on Growth in Multiple Regimes

Andros Kourtellos, University of Cyprus; Thanasis Stengos, University of Guelph; Chih Ming Tan, Clark University (ctan@clarku.edu)

Discussants: Xiaxin Hua, Clark University; Christa Marr, Clark University; Gbetonmasse Somasse, Clark University
[D8] Current Issues in Business (JEL Code M)

Session Chair: Constance Crawford, Ramapo College of New Jersey

Kamrul Talukdar, North South University

The Virality of a Pyramid Scheme
Stacie Bosley, Hamline University; Kim McKeage, Hamline University

Quantitative Easing with Qualitative Tightening: Drastic Consequences of Conflicting Monetary Policies
Muhammad Ayub Mehar, Iqra University Karachi

Brand Name Equity and Its Determinants: Consumer’s Perspective
Marzi Bolhassani, Penn State Hazleton

Discussants: Stephen Larson, Ramapo College of New Jersey; Nara Mijid, Central Connecticut State University; Constance Crawford, Ramapo College of New Jersey; Raphael Chappe, The New School for Social Research

[Housing Decisions (JEL Code J)

Session Chair: Takuya Hasebe, CUNY Graduate Center

Population Aging and the Effects on Real Estate and Financial Asset Returns
Huong Nguyen, Brandeis University

The role of spouse’s health conditions on the decision of nursing home entry of the elderly couples in the United States
Jinyoung Eom, SUNY at Stony Brook
Effect of Homeownership on Employment Status Transitions
Takuya Hasebe, CUNY Graduate Center; Catherine Lau, Carthage College

The Impact of Housing Construction on Young Male Labor Market Outcomes
Krishna Patel, FDIC

Discussants: Nicole Bissessar, Kent State University Ashtabula/Trumbull; Viktoria Dalko, Harvard University & Hult IBS

Thursday, May 9, 1:00-2.20

[D10] Family Choice (JEL Code J)

Session Chair: Miranda Moore, Robert Graham Center

Assessing the Impact of the Maternity Capital Policy in Russia Using a Dynamic Stochastic Model of Fertility and Employment
Fabian Slonimczyk, Higher School of Economics; Anna Yurko, National Research University - Higher School of Economics

Evolution of bargaining positions of women in Russian families and its implications for the labor and marriage markets
Natalya Y Shelkova, Guilford College

Determinants of Fertility Expectations
Miranda Moore, Robert Graham Center

Discussants: Erin Fletcher, Kpoti Kitissou, Binghamton University

Thursday, May 9, 1:00-2.20

[D11] Equity Market and Trading I (JEL Code G)

Session Chair: Chunpin Hsu, York College, CUNY

Regime Identification in Limit Order Books
Rossen Trendafilov, Fordham University; Erick Rengifo, Fordham University

How Airline Stock Prices React to Oil Price Changes with Time Varying GARCH-EVT- Copula
Analysis

Chunpin Hsu, York College, The City University of New York; Chinwen Huang, Western Connecticut State University; Alfred Ntoko, York College, The City University of New York

Discussants: Chunpin Hsu, York College, CUNY; Rossen Tsendafilov, Fordham University; Mahmod Qadan, Columbia University and Western Galilee

[Conference Room C] <Thursday, May 9, 1:00-2.20>

[D12] Development and Agriculture (JEL Code Q)

Session Chair: Raul Ibarra, Banco de Mexico

How far do shocks move across borders? Examining volatility transmission in major agricultural futures markets
Raul Ibarra, Banco de Mexico

An Assessment of Agricultural Risk Management Education Preferences of Crop Farmers in Lagos State, Nigeria
Faosiyat Olajide-Adedamola, University of Ibadan Nigeria

Estimating Willingness to Pay to Protect Acequia Irrigation and Culture Lessons from San Miguel County, NM
Nejem Raheem, Emerson College

Discussants: Jakob Eberl, Center for Economic Studies, LMU Munich; Cindy Jacobs, Dept Energy & Environmental Protection; P. Ben Chou, New Jersey Institute of Technology

[Conference Room H] <Thursday, May 9, 1:00-2.20>


Session Chair: David Laibman, The Graduate School – CUNY

The Granger Causality relationship Between Foreign Direct Investment (FDI) and Economic Development in the State of Qatar
Mohanad Fayez, Qatar University
Foreign Aid Volatility and Real Business Cycles in a Developing Open Economy
Ahiteme Houndonougbo; University of Tennessee in Knoxville

Labor Productivity and Structural Change in a Three Sector SCGE Model: An Application to Brazil
Henrique Morrone, Brazilian Government

[D14] Credit Markets (JEL Code E)

Session Chair: Paul Orzechowski, Monmouth University

Credit Market Imperfections, Labor Supply Complementarity, and Income Volatility
George Vachadze, The College of Staten Island and the Graduate Center/CUNY

Credit Market in an Agent-Based Model of Endogenous Growth with Locally Interacting Agents
Marina Mastrorillo, University of Foggia; Delio Panaro, University of Pisa; Tommaso Ferraresi, Università di Pisa; Andrea Roventini, University of Verona; Giorgio Fagiolo, Sant'Anna School of Advanced Studies

The Implications of Credit Risk Transfer for the Credit Channel
Mari Robertson, University of Cincinnati

A Note on Credit Allocation, Income Distribution, and the Circuit of Capital
Paulo dos Santos, SOAS

Discussants: Krishna Regmi, Lehigh University; Giovanni Dosi, Sant'anna school of advanced studies


Session Chair: Niloy Bose, University of Wisconsin-Milwaukee

Sovereign debt ratings during the financial crisis and after
Manfred Gärtner, University of St. Gallen; Björn Griesbach, University of St. Gallen
Current Account Imbalances: Assessing External Debt Sustainability through the NMPC
Ibrahim Tahri, The New School University

Fiscal Policy Rules, Sovereign Bond Spreads and Macroeconomic Stability in Monetary Unions: A Behavioral Macro-Finance Approach
Christian Proano, The New School for Social Research

Effects of fiscal policy shocks in a small open economy: Evidence from Canada with sign restrictions
Vincent de Paul Tsoungui Belinga, University of Montreal

Discussants: Indra Astrayuda, Johns Hopkins University; Lunan Jiang, SUNY Stony Brook

[D17] Inequality in Educational Systems (JEL Code I)

Session Organizer & Chair: Elizabeth Iris Rivera Rodas, Rutgers University-Newark

Insulating the pipeline: Understanding the early implications of mathematics course taking on college access, STEM involvement, and future earnings for Black and Latino youth
Nathan N. Alexander, Teachers College, Columbia University (nna2106@tc.columbia.edu)

The Impact of Institutional Culture and Climate on Baccalaureate Degree Persistence of Minorities and Women in Science, Technology, Engineering and Math
Catherine Hogg, Rutgers University - Newark (cah231@aol.com)

Do New Yorkers Vote with Their Wallets?: The Impact of the Release of New York City Teacher Quality Data on Housing Prices and its Effects on School Segregation
Elizabeth I. Rivera Rodas, Rutgers University – Newark (elizabr@pegasus.rutgers.edu)

Discussants: Jason M. Barr, Rutgers University – Newark; Sung-Woo Cho, Teachers College, Columbia University

[D18] Capital Account and Domestic Prudential Regulations as Counter-cyclical Tools
(JEL Code E)
The Fourth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizers: Bilge Erten, Columbia University, be2203@columbia.edu and Armagan Gezici, Keene State College, agezici@keene.edu
Session Chair: José Antonio Ocampo, Columbia University, jao2128@columbia.edu

Capital Account Regulations and Monetary Pressures
José Antonio Ocampo, Columbia University, jao2128@columbia.edu; Bilge Erten, Columbia University, be2203@columbia.edu

Regulating Capital Flows in Brazil and South Korea
Kevin P. Gallagher, Boston University, kpg@bu.edu

Macroprudential Regulations and Capital Inflows: Case of Turkey
Bilge Erten, Columbia University, be2203@columbia.edu; Armagan Gezici, Keene State College, agezici@keene.edu

The resurrection and re-normalization of capital controls in an age of crisis
Ilene Grabel, University of Denver, ilene.grabel@du.edu

Discussion Amongst Participants

<Park 2>  
Thursday, May 9, 2:30-3:50>

[E2] Development Strategies of EME after the Crisis (JEL Code O, P)

Session Organizer & Chair: Esteban Pérez Caldentey, ECLAC and Matías Vernengo, BCRA and University of Utah

Not Sustainable: India's Trade and Current Account Deficits
Suranjana Nabar-Bhaduri, Boston University

Business cycle and economic policy in Mexico
Blanca L. Avendaño Vargas, Marco A. López Martínez y Daniel Tlatelpa Pizá, Benemérita Universidad Autónoma de Puebla

A flow-of-funds approach to economic performance in Latin America
Esteban Pérez Caldentey, ECLAC; Matias Vernengo, BCRA and University of Utah

Markets v. Voters: The Politics and Economics of Distributive Tensions
Eloy Fisher, New School University
Discussants: Pablo Ruiz Nápoles, UNAM; Santiago Capraro, UNAM; William McColloch, Lewis and Clark College, Steve Bannister, University of Utah

<E3> Capitalism 2.0: New Designs for a Market Economy, A Panel Discussion (JEL Code Y)

Session Organizer: Alex Marshall, The Regional Plan Association, New York
Session Chair: Jason Barr, Rutgers University, Newark

The Design of Markets
Alex Marshall, The Regional Plan Association, New York (alex@rpa.org)

The New Monopoly Capitalism: Finding A Way Out
Barry Lynn, New America Foundation, Washington DC (lynn@newamerica.net)

New Ways of Ownership
Marjorie Kelly, Tellus Foundation, Boston (mkelly@tellus.org)

Terra Nova: The New World After Oil, Cars, and Suburbs
Eric W. Sanderson, Wildlife Conservation Society (esanderson@wcs.org)

Discussion amongst participants

<E4> Cigarettes and Violence (JEL Code I, K)
This is the fourth of eight sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Organizer & Chair: Inas R. Kelly,
Session Organizer & Chair: Bishaka Sen, University of Alabama

The Effect of Combat Exposure on Domestic Violence
Andrew Chesney, San Diego State University (steelcia2011@gmail.com); Resul Cesur, University of Connecticut (eesur@business.uconn.edu); Joseph J. Sabia, San Diego State
Interaction effect between price and time preference on the cigarette consumption

**Yan Song**, CUNY Graduate Center (songyan0708@hotmail.com)

Impact of the Business Cycle on Smoking Behaviors

**Leigh Ann Leung**, Brown University (leigh_ann_leung@brown.edu); **Dhaval Dave**, Bentley University & NBER (ddave@bentley.edu); **Gregory Colman**, Pace University & NBER (gcolman@pace.edu)

Juvenile Incarceration versus Treatment-based Sanctions: Effects on Recidivism

**Dhaval Dave**, Bentley University & NBER (ddave@bentley.edu); **Alison Cuellar**, George Mason University (aevanscu@gmu.edu)

Discussants: **Gregory Colman**, Pace University; **Hope Corman**, Rider; **Rusty Tchernis**, Georgia State University; **Resul Cesur**, University of Connecticut

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**Econometric Modeling and Estimation I (JEL Code C)**

Session Chair: **Justin Polchlopek**, University of Utah

Estimation of Nonlinear Models in a Quasi-Maximum Likelihood Framework with Spatial Data

**Cuicui Lu**, Michigan State University

From structural breaks to regime switching: the nonlinearity in the process of income inequality

**Tuomas Malinen**, University of Helsinki; **Leena Kalliovirta**, University of Helsinki

Bank-Specific Returns to Scale at U.S. Large Banks: Evidence from the Bayesian Random Coefficient Stochastic Distance Frontier Model

**Guohua Feng**, The University of North Texas

Discussants: **Justin Polchlopek**, University of Utah; **Mihaela Craioveanu**, University of Central Missouri; **James Stodder**, Rensselaer Polytechnic Institute; **Jihyun Kim**, Indiana University
[E6] Immigration and Transportation Issues (JEL Code F)

Session Chair: Aziz Berdiev, Bryant University

Location choice of Asian immigrants in the United States – do neighbor effects matter? 
Mingming Pan, NMSU

Immigrant Networks and International Trade, 1970-2010
Roger White, Whittier College

Is Cross-Border Trucking Good for the US Trucking Industry? An Event Study Analysis
Benjamin Liebman, St. Joseph’s University; Kasaundra Tomlin, Oakland University

Valuation model for crude oil tanker Vessel-An econometric approach
Evangelos Politis, University of Piraeus

Discussants: Aziz Berdiev, Bryant University; Evangelos Politis, University of Piraeus; Kasaundra Tomlin, Oakland University

<E30>  
Thursday, May 9, 2:30-3:50

[E7] Student Research at the City College of New York (CCNY) (JEL Code Y)

Session Organizer & Chair: Kevin Foster, City College of New York

Mongolian Stock Market Opportunities
Nomin Amibukh, CCNY (nomin0301@yahoo.com)

Islamic Microfinance: the US as Potential Market
Tasnim Islam, CCNY (tislam07@yahoo.com)

An Experimental Study of Loss Aversion and Endowment Effect
Madeeha Khalid, CCNY (madeeha91@gmail.com)

Effectiveness of Internet Advertising
Natallia Vasiankova, CCNY (natalliavasian@gmail.com)

Discussants: Marta Bengoa, Prabal De; Matt Nagler; Heidi Zhao; CCNY
[E8] Current Issues Impacting the Economy (JEL Code M)

Session Chair: Constance Crawford, Ramapo College of New Jersey

How much life insurance should my client buy? A New Approach  
Stephen Larson, Ramapo College of New Jersey

Why Are Women Business Owners Discouraged to Apply for Bank Loans?  
Nara Mijid, Central Connecticut State University

Constance Crawford, Ramapo College of New Jersey

Financial Reform in the U.S.: A Critical Survey of Dodd-Frank and What is Needed for Europe  
Raphaële Chappe, The New School for Social Research

Discussants: Kamrul Talukdar, North South University; Stacie Bosley, Hamline University; Muhammad Ayub Mehar, Iqra University Karachi; Marzi Bolhassani, Penn State Hazleton

[Madison 5]

[Thursday, May 9, 2:30-3:50]  


Session Chair: Tomoya Suzuki, Kansai University

The Impact of Mental Health Problems on Labor Market Outcomes  
Lizhong Peng, Lehigh University; Chad Meyerhoefer, Lehigh University; Samuel Zuvekas

Three options under the risk of wage fluctuations: to work, to be on welfare, and to commit suicide  
Tomoya Suzuki, Kansai University

The Role Primary Care Physicians Play in Mitigating Social Disparities
Miranda Moore, Robert Graham Center

Semi-Parametric Regression Models and Connecticut’s Hospital Costs
Jeffrey Cohen, University of Hartford; Jeffrey Osleeb, University of Connecticut; Ke Yang, University of Hartford

Discussants: Tomoya Suzuki, Kansai University; Lizhong Peng, Lehigh University

<Madison 6> <Thursday, May 9, 2:30-3:50>

[E10] Economic Impact of Government Relief Programs on Poverty (JEL Code J)

Session Chair: Fabiola Saavedra, Universidad EAFIT

Social assistance and informality: Examining the link in Colombia
Fabiola Saavedra Caballero, Universidad EAFIT

Effects of the Economic Crisis on the Labor Markets and Public Response in Mexico
Eduardo Rodriguez-Oreggia, ITESM CEM; Gladys Lopez-Acevedo, World Bank; Samuel Freije, World Bank

Labor Vulnerability and the Evolution of the Working Poor in Mexico
Bruno Lopez Videla, ITESM; Eduardo Rodriguez-Oreggia, EGAP ITESM CEM; Daniel Prudencio, EGAP ITESM

Poverty, Education and Government Effects on Terrorism
Laura Roach, University of New Hampshire

Discussants: Marcel Fulop, Kean University; Edinaldo Tebaldi, Bryant University; Dean Dudley

<Conference Room B> <Thursday, May 9, 2:30-3:50>

[E11] International Finance 1 (JEL Code F)
The Second of Three Sessions Organized on behalf of the International Economics and Finance Society (IEFS)
Session Organizer & Chair: Nadia Doytch, Brooklyn College

Why do Solvent Countries Default?
Warren Carnow, George Washington University

Did the Classical Gold Standard Lead to Greater Business Cycle Synchronization? Evidence from New Measures
William Miles, Wichita State University

Price Stability in Small Open Economics
Mikhail Dmitriev, Boston College; Jonathan Hoddenbagh, Boston College

A re-examination of the response of the current account to exogenous shocks
S. Narayan, School of Economics, Finance and Marketing, RMIT University, Melbourne, Australia

Discussants: Michael Clark, Wesleyan University; Jean Jean-Jacque, Fairfield University; Natsuki Arai, Johns Hopkins University; Nadia Doytch, CUNY Brooklyn College

<Conference Room C> <Thursday, May 9, 2:30-3:50>

[E12] Topics in Environmental Economics (JEL Code Q)

Session Chair: Jay Squalli, American University of Sharjah

Does Stakeholder’s Reaction to Environmental Performance Lead to Attrition from the Toxics Release Inventory?
Shrawantee Saha, College of Saint Benedict

What We Eat: A Mixture Model Approach
Geoffrey Clarke, Hunter College

Economic Growth and the Extraction of Exhaustible Resources
Unurjargal Nyambuu, The New School for Social Research; Willi Semmler, New School for Social Research

The environmental Kuznets curve for deforestation: a threatened theory? A meta-analysis
Johanna Choumert, CERDI - Université d'Auvergne

Discussants: Alejandro Gelves, Midwestern State University; Jay Squalli, American University of Sharjah; Kyriacos Aristotelous, Otterbein University; Darko Jus, Center for Economic Studies

Session Chair: Fuat Sener, Union College

The Conundrum of Recovery Policies: Growth or Jobs?
Fuat Sener, Union College

Growth and Convergence with a Normalized CES Production Function and Additive Human Capital
Gerald Eric Daniels, University of California, Riverside

Inequality and Globalization in Latin America: A Classical Development Theory Approach
Luis A. Villanueva Martinez, The New School for Social Research

Appropriate Technology, Human Capital and Development Accounting
Areendam Chanda, Louisiana State University; Beatrice Farkas, DIW Berlin

Discussants: Henrique Morrone, Brazilian Government; Orhan Torul, University of Maryland; Eman Salim, Tanta University; Helio Henkin, Universidade Federal do Rio Grande do Sul

[E14] Housing (JEL Code E)

Session Chair: Justine Wood, Loughborough University

Big Banks, Small Banks, and Real Estate Securitization: Is there a lending pattern?
Paul Orzechowski, Monmouth University

House prices, bank instability, and economic growth: Evidence from the threshold model
Chun Wang, CUNY-Brooklyn College

Housing Market and Monetary Policy: Evidence from a Spatial Dynamic Model
Abeba Mussa, SUNY – Farmingdale
The Role of Consumer Mortgage Leverage in Generating Financial Crises

Dilyana Dimova, University of Oxford

Discussants: Virginie Monvoisin, Grenoble Ecole Management; Paulo dos Santos, SOAS; Charles Swanson, Temple University

<Conference Room L> <Thursday, May 9, 2:30-3:50>

[E15] Fiscal Consolidation (JEL Code E)

Session Chair: Manjola Tase, Federal Reserve Board

What determines the duration of a fiscal consolidation program?

Luca Agnello, Università di Palermo; Vitor Castro, University of Coimbra; Ricardo Sousa, University of Minho

Fiscal consolidation and public employment in general equilibrium

Tim Buyse, Ghent University; Freddy Heylen, Ghent University

Sectoral Dynamics and Business Cycles

Manjola Tase, Federal Reserve Board

Cross-Border Effects of Fiscal Consolidations: Estimates Based on Narrative Records

Shafik Hebous, Goethe University Frankfurt; Tom Zimmermann, Harvard University

Discussants: I-Ming Chiu, Rutgers University-Camden; M. Saif Mehkari, University of Richmond; Hyuk-jae Rhee, University of Windsor

<Liberty 3> <Thursday, May 9, 2:30-3:50>

[E16] Contracts, Risk, and Financial Fragility (JEL Code D)

Session Chair: Stanimir Morfov, State University - Higher School of Economics

The Interaction of Explicit and Implicit Contracts: A Signaling Approach

Marc Guertler, Braunschweig Institute of Technology; Oliver Guertler, University of Cologne

Small Credibility and Receiver's Dilemma
Hanjoon Jung, Academia Sinica

Short-Term vs. Long-Term CEO Incentives

Stanimir Morfov, State University - Higher School of Economics

Discussants: Hanjoon Jung, Academia Sinica; Stanimir Morfov, State University - Higher School of Economic; Marc Guertler, Braunschweig Institute of Technology

[E17] INTERNATIONAL FINANCIAL ISSUES II (JEL Code F)
Session Organizer & Chair: Theologos Homer Bonitsis, New Jersey Institute of Technology (bonitsis@adm.njit.edu)

Key Macroeconomic Factors that Explain the Difference between Predicted and Real Stock Prices
Stella Spilioti, Athens University of Economics and Business, Athens, Greece (spilioti@aueb.gr)

Volatility Dynamics and Volatility Forecasts of Equity Returns in BRIC Countries
Alfredo A. Romero Aguirre, North Carolina A&T State University (aaromero@ncat.edu)
Krishna M. Kasibhatla, North Carolina A&T State University (kmkasibh@ncat.edu)

The Determinants of Industry Analysis: An Application to Practitioners of Money Management
Krishna M. Kasibhatla, North Carolina A&T State University (kmkasibh@ncat.edu); John Malindretos, William Patterson University (malindretosj@wpunj.edu); Moschos Scoullis, Kean University (mscoullis@gmail.com); Brian Maruffi, Yeshiva University (drbmaruffi@gmail.com)

Lessons from India's International Capital Flows: An Econometric Investigation.
Elias C. Grivoyannis, Yeshiva University (grivoyan@yu.edu)

Discussion amongst participants

The Fifth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizer: Xiao Jiang, The New School for Social Research, NY, jianx409@newschool.edu
Session Chair: William Milberg, The New School for Social Research, NY, MilbergW@newschool.edu
Economic and social upgrading of developing countries in the global apparel sector: Insights from using a parsimonious measurement approach  
**Tomas Bernhardt**, The New School for Social Research, NY, [bernt495@newschool.edu](mailto:bernt495@newschool.edu)

Global Value Chains: Further Gains from Trade or Faster Race to the Bottom  
**Mary Borrowman**, The New School for Social Research, NY, [borrm298@newschool.edu](mailto:borrm298@newschool.edu);  
**William Milberg**, The New School for Social Research, NY, [MilbergW@newschool.edu](mailto:MilbergW@newschool.edu)

Trade and Employment in a Vertically Specialized World: Global Factor-Content Analysis and A Demystification of “Value-added Erosion”  
**Xiao Jiang**, The New School for Social Research, NY, [jianx409@newschool.edu](mailto:jianx409@newschool.edu)

The Value of High Value-Added Output for Trade Gains  
**Jose Caraballo Cueto**, The New School

Discussion Amongst Participants

<Park 1>  
Thursday, May 9, 4:00-5:20

[F1] Risk Management: Hedging and Herding Behavior (JEL Code M)

Session Organizer: **Elena Smirnova**, SUNY Old Westbury ([smirnovae@oldwestbury.edu](mailto:smirnovae@oldwestbury.edu))  
Session Chair: **Annette Forti**, SUNY Old Westbury ([fortia@oldwestbury.edu](mailto:fortia@oldwestbury.edu))

Substitution of Commodity Futures for Equity Securities in Efficient Portfolio  
**Sirousse Tabriztchi**, SUNY at Old Westbury ([st@tabrizcpa.com](mailto:st@tabrizcpa.com)); **Zhihong Shi**, SUNY at Old Westbury ([shiz@oldwestbury.edu](mailto:shiz@oldwestbury.edu))

Herding behavior in Turkish banking industry  
**Esin Cakan**, University of New Haven ([ecakan@newhaven.edu](mailto:ecakan@newhaven.edu)); **Aram Balagozyan**, University of Scranton ([aram.balagozyan@scranton.edu](mailto:aram.balagozyan@scranton.edu))

Use of Commodities in Financial Risk Hedge  
**Elena Smirnova**, SUNY at Old Westbury ([SmirnovaE@oldwestbury.edu](mailto:SmirnovaE@oldwestbury.edu))

Discussants: **Esin Cakan**, University of New Haven; **Zhihong Shi**, SUNY at Old Westbury; **Sirousse Tabriztchi**, SUNY at Old Westbury

<Park 2>  
Thursday, May 9, 4:00-5:20
[F2] Development Strategies of EME after the Crisis II (JEL Code O)
Session Organizer & Chair: Esteban Pérez Caldentey, ECLAC and Matías Vernengo, BCRA and University of Utah

Wage-deflation, inflation targeting and slow growth: theory and empirical evidence.
Ignacio Perrotini, UNAM, Mexico; Santiago Capraro, UNAM, Mexico

Exchange rate and economic growth in Mexico
Juan Alberto Vázquez, University of Massachusetts at Amherst; Blanca Lilia Avendaño Vargas Facultad de Economía, Benemérita Universidad Autónoma de Puebla (BUAP), México

Macro policies for climate change: free market or state intervention?
Pablo Ruiz Nápoles, UNAM, México

Mexican economic growth: not led by wages, not led by profits, but no growth
Gabriel Mendoza Pichardo, UNAM

Discussants: Robert Blecker, American University; Eloy Fisher, New School University; Suranjana Nabar-Bhaduri, Boston University, Marco A. López, BUAP

<Thursday, May 9, 4:00-5:20>

[F3] Health Care and Policy (JEL Code I)

Session Organizer: Partha Deb, Hunter College
Session Chair: Shin-Yi Chou, Lehigh University

The effect of Massachusetts Health Care Reform on the Rate of Preventable Hospitalizations
Elisha Cohen, Hunter College (cohen.elisha@gmail.com); Rebecca Gorges, Hunter College (rebecca.gorges@gmail.com); Ruirui Sun, Graduate Center of CUNY (rsun1@gc.cuny.edu)

The Change in Health, Consumption and the Demand for Medical Care
Jennifer Kohn, Drew University (jkohn@drew.edu)

Treatment Quality Comparison for Late Stage Ovarian Cancer
Partha Deb, Hunter College (partha.deb@hunter.cuny.edu); Ruirui Sun, Graduate Center of CUNY (rsun1@gc.cuny.edu)

Discussants: Shin-Yi Chou, Lehigh University (syc2@Lehigh.EDU); Catherine Lau, Carthage College (elau@carthage.edu); Yang Wang, Lafayette College (wangy@lafayette.e
[F4] Fertility and Child Health (JEL Code I)
This is the fifth of eight sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Organizer & Chair: Anca M. Cotet, Seton Hall University

Welfare Reform and Immigrant Fertility
**Catalina Amuedo-Dorantes**, San Diego State University; **Susan L. Averett**, Lafayette College; **Cynthia A. Bansak**, St. Lawrence University

Smoking and Fertility
**Resul Cesur**, University of Connecticut (cesur@business.uconn.edu); **Dhaval Dave**, Bentley University (ddave@bentley.edu)

Examining the Effect of WIC on Breastfeeding
**Xu Wang**, CDC (xwang1@gc.cuny.edu); **Dhaval Dave**, Bentley University & NBER

The Effects of Post-Partum Depression on Maternal Relationship Status
**Hope Corman** (corman@rider.edu), Rider University and NBER; **Kelly Noonan**, Rider University and NBER, and **Nancy Reichman**, Robert Wood Johnson Medical School and Princeton University

Discussants: **Jennifer Roff**, Queens College; **Joseph Sabia**, San Diego State University; **Onur Altindag**, CUNY Graduate Center; **Cynthia Bansak**, St. Lawrence University

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Session Chair: **David Laibman**, The Graduate School - CUNY

Incentive Design, Iterative Planning and Local Knowledge in a Maturing Socialist Economy
**David Laibman**, The Graduate School – CUNY

General Equilibrium & Dynamic in Market
**Xuebo Xu**, Ritsumeikan Asia Pacific University

The Importance of Industrial Diversification for Trade: A Gravity Model Approach
Nathan Perry, Colorado Mesa University; Carlos Schonerwald, Universidade Federal do Rio de Janeiro

Is It a New Anomaly? The Effect of Short Trading Day on Prices in the Capital Market
Mahmod Qadan, Columbia University and Western Galilee; Doron Kliger, University of Haifa

Discussion amongst participants

<Madison 2> <Thursday, May 9, 4:00-5:20>

[F6] Trade Issues (JEL Code F)

Session Chair: Maia Linask, University of Richmond, Robins School of Business

Sourcing of US Textile and Apparel: The Role Vertical Linkages
Anusua Datta, Philadelphia University; Mikhail Kouliavtsev, Stephen F. Austin State University

Product Proliferation and Differentiation in Export Markets
Maia Linask, University of Richmond, Robins School of Business

The Influence of Curiosity on Foreign Firms’ Export Decision: From Game Theoretic Approach
Xiaojia Zhang, Boston University

Discussants: Olesia Kozlova, University of New Hampshire; Vikram Kumar; Davidson College

<Madison 3> <Thursday, May 9, 4:00-5:20>

[F7] Guidance from Editors for Improving Your Chances of Getting Published (JEL Code A)

Session Chair & Organizer: Steven Pressman, Monmouth University, Co-editor of the Review of Political Economy, and Associate Editor of the Eastern Economic Journal

Presenters:
Cecilia Winters, Manhattanville College and Co-Editor of the Forum for Social Economics
Chris Brown, York University, and Editor of the Journal of Economic Issues
Barkley Rosser, Jr., James Madison University, Editor of the *Review of Behavioral Economics*

Following brief presentations, the Editors will respond to questions from the audience.

Emails of Participants:
- pressman@monmouth.edu
- rosserjb@jmu.edu
- CRBROWN@astate.edu
- wintersc@mville.edu

[Madison 4]  <Thursday, May 9, 4:00-5:20>

[F8] Regional and National Policy Issues (JEL Code R)

Session Chair: **Richard Vogel**, Farmingdale State College

- Credit Access and Housing Consumption: The Case of the Housing Provident Fund  
  *Yilan Xu*, University of Illinois at Urbana-Champaign

- Housing Market and Monetary Policy: Evidence from a Spatial Dynamic Model  
  *Abeba Mussa*, SUNY- Farmingdale

- Federal Disaster Policy and Regional Economic Growth  
  **Richard Vogel**, Farmingdale State College

  Discussants:  
  - *Abeba Mussa*, SUNY- Farmingdale;  
  - *Yilan Xu*, University of Illinois at Urbana-Champaign;  
  - **Richard Vogel**, Farmingdale State College

[Madison 5]  <Thursday, May 9, 4:00-5:20>

[F9] Remittances and Structural Change (JEL Code P)

Session Chair: **Karla Borja**, University of Tampa

- Social Capital Development, Remittances and Economic Growth  
  **Karla Borja**, University of Tampa

- Remittance Behavior of Indian and Chinese Immigrants: Evidence from Canadian Mirco-data  
  *Murshed Chowdhury*, University of Manitoba
Structural Changes in Global Manufacturing: A Panel Data Analysis
Helio Henkin, Universidade Federal do Rio Grande do Sul; Nathan Perry, Colorado Mesa University; Carlos Schonerwald, Universidade Federal do Rio de Janeiro

Strategies of Mexican Cultural Industry for Regional Development of Northern Jalisco- The case of Huichol handcrafts
Jose Vargas, Instituto tecnologico de cd. Guzman

Discussants: Christopher Tong, Westminster College; Komot Gabriel, University of New Hampshire

<Conference Room B>       <Thursday, May 9, 4:00-5:20>

[F10] Population and Demographic Changes (JEL Code J)

Session Chair: Marcel Fulop, Kean University

Mortality and morbidity in sub-Saharan Africa's demographic transition
Anna-Maria Aksan, Fairfield University

A historical review of economic analysis of population
Marcel Fulop, Kean University

Informality and Youth Unemployment in Turkey
Bilgen Susanli, Isik University

Discussion among participants

<Conference Room B>       <Thursday, May 9, 4:00-5:20>

[F11] Consumer Credit (JEL Code G)

Session Chair: Meta Brown, Federal Reserve Bank of New York

Financial Risk and Household Characteristics
Tsun-Feng Chiang, North Carolina State University

The Jungle of the Studies of Credit Cards: A Survey of Recent Economics Literature
**Haitao Liang**, American Express and CUNY

**Synergistic Solution to Military Viability and Economic Equality**

**Michael Mahoney**, Wagner College

Discussants: **Haitao Liang**, American Express and CUNY; **Michael Mahoney**, Wagner College; **Tsun-Feng Chiang**, North Carolina State University

<Conference Room C> <Thursday, May 9, 4:00-5:20>


Session Organizer & Chair: **Cindy Jacobs**, Dept Energy & Environmental Protection

The year of the cat: Taxing nuclear risk with the help of capital markets

**Jakob Eberl**, Center for Economic Studies, LMU Munich

Capacity Constraints and the Green Paradox

**Ngo Long**, McGill University; **Marc Gronwald**, IFO Institute for Economic Research; **Luise Roepke**, IFO Institute of Economic Research

Energy Performance Labeling in the Commercial Buildings Market

**Cindy Jacobs**, Dept Energy & Environmental Protection

U.S.-China Cooperation on Clean Technology Innovation and GHG Emission Reduction

**P. Ben Chou**, New Jersey Institute of Technology; **Susan Christoffersen**, Philadelphia University; **Elizabeth Granitz**, Long Island University, C.W. Post

Discussants: **Luise Roepke**, IFO Institute of Economic Research; **Faosiyat Oyeyemi Olajide-Adedamola**, University of Ibadan Nigeria; **Nejem Raheem**, Emerson College

<Conference Room H> <Thursday, May 9, 4:00-5:20>

[F13] **Women and Gender Issues in Development (JEL Code O)**

Session Chair: **Tabitha Knight**, Colorado State University

Birth Order and Children’s Time Allocation
**Yared Seid**, Georgia State University

An Empirical Analysis of the Relationship between Public Expenditures and Gender Disaggregated Employment Levels in China

**Tabitha Knight**, Colorado State University

Spousal Differences in Perception of Female Autonomy in Household Decision-Making in Nepal

**Sharmistha Self**, Missouri State University

Discussants: **Flavio Pinto**, Potsdam Institute for Climate Impact Res; **Anselmo Garcia Cantu Ros**

<Conference Room K> <Thursday, May 9, 4:00-5:20>

**[F14] Inflation (JEL Code E)**

Session Chair: **Bingbing Dong**, University of Virginia

Inflation Targeting and Credibility

**Indra Astrayuda**, Johns Hopkins University

Investigating the Reduction of Oil Price Pass-Through to Core Inflation

**Kyle Kelly**, Skidmore College

Inflation Targeting Performance Following Financial Crises 2008

**Indra Astrayuda**; Johns Hopkins University

Financial Instability and Monetary Policy

**Venoo Kakar**, University of California Riverside

Discussants: **Bingbing Dong**, University of Virginia; Arunima Sinha, Santa Clara University; **Jovan Djuraskovic**, University of Montenegro Milivoje

<Conference Room L> <Thursday, May 9, 4:00-5:20>


Session Chair: **Sophia Chen**, University of Michigan

Forecasting Turning Points Using the Marginal Product of Capital
Teodora Stoica, Quinnipiac University

Structural Shocks and Business Cycle Synchronization in Nepal and India

Anjan Panday, Wake Forest University

Nonlinear Effect of Credit Frictions under Different Economic Regimes

Stefan Avdjiev, Bank for International Settlements; Zheng Zeng, Bowling Green State University

Non Conventional Monetary policy in an estimated DSGE model

Manuel Sanchez, UNED

Discussants: Katerina Koka, Brock University; Vincent de Paul Tsoungui Belinga, University of Montreal; Shafik Hebous, Goethe University

CDS and Financial Crisis in Europe

Eleftherios Thalassinos, University of Piraeus (thalassi@unipi.gr); Pantelis Thalassinos, London School of Economics

Housing Market and the CDS Spread in the UK: A Structural VAR Approach

Nadia Benbouzid, Queen Mary University of London, UK, (n.benbouzid@qmul.ac.uk); Sushanta Mallick, Queen Mary University of London, UK (s.k.mallick@qmul.ac)

Spain's Financial Crisis and the EMU

Luis Eduardo Rivera-Solis, Dowling College (Luis Rivera [riveral@dowling.edu])

Discussion amongst participants

How Effective is Urban China’s Safety Net? Targeting and Poverty Alleviation
Qin Gao, Fordham University, aqigao@fordham.edu; Sui Yang, Beijing Normal University, Shi Li, Beijing Normal University

Child Poverty and Transfers in Cambodia: the 30 year legacy of the Khmer Rouge
Valentina Calderon-Meija and Martin Evans, UNICEF, mcevans@unicef.org, vcalderon@unicef.org

Changes in Health and Welfare Outcomes in Vietnam
Michael Palmer, Australian National University; Sophie Mitra, Fordham University, mitra@fordham.edu; Daniel Mont, University College London

Discussion amongst participants

<Liberty 4> <Thursday, May 9, 5:30-6:50>

[F17a] Technological Change and Accumulation (JEL Code R)
The Sixteenth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizers: Armagan Gezici, Keene State College, agezici@keene.edu, Scott Carter, University of Tulsa, scott-carter@utulsa.edu
Session Chair: David Laibman, Science and Society, dlaibman@scienceandsociety.com

An Evolutionary Marxian Model of Competition, Technical Change, and Accumulation
Tomas N. Rotta, University of Massachusetts-Amherst, trotta@econs.umass.edu

R&D, Technological Change and Economic Growth: Class vs. Non-class Analysis
Mohammad R Moeini-Feizabadi, Bard College at Simon’s Rock, mmoeini@simons-rock.edu

The negative utility of desire and its implications for patterns of innovation
Mihnea Tudoreanu, University of Massachusetts-Amherst, mihnea.tudoreanu@gmail.com

Discussion Among Participants

<Conference Room D> <Thursday, May 9, 4:00-5:20>

[F18] Development and Inequality: Agrarian and Structural Change (JEL Code O, J)
The Sixth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizer: Cem Oyvat, University of Massachusetts-Amherst, covvat@econs.umass.edu
Session Chair: Riko Rosete, University of Massachusetts-Amherst, rikorosete@gmail.com
Agriculture and Modern Employment Creation in Dual Economies
Joao Paulo A. de Souza, University of Massachusetts Amherst, desouza.jpa@gmail.com

Wealth-Biased Property Rights Reform: Tenure Insecurity and Investment in Paraguay Revisited
Heath Henderson, Inter-American Development Bank, hendersonhl@gmail.com; Leonardo Corral, Inter-American Development Bank, leanneronco@gmail.com; Eric Simning, Inter-American Development Bank; Paul Winters, Inter-American Development Bank

Micro and Macro Level Determinants of Women’s Employment in Turkey
Yasemin Dildar, University of Massachusetts Amherst, yasemindildar@gmail.com

The Roots of Ginis: A comparative analysis of Turkey, Korea and Brazil
Cem Oyvat, University of Massachusetts Amherst, coyvat@econs.umass.edu

Discussion Among Participants

<Conference Room D> <Thursday, May 9, 5:30-6:50>

[F18a] Financialization and crisis (JEL Code G)
The Seventh of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics
Session Organizer and Chair: Cem Oyvat, University of Massachusetts-Amherst, coyvat@econs.umass.edu

The ongoing crisis: Questions for Keynesian theory
Davide Gualerzi, University of Padua, Italy, davide.gualerzi@unipd.it

Power Asymmetries and the European Crisis
Nina Eichacker, University of Massachusetts Amherst, ninaqeichacker@gmail.com

After the crisis: An investigation of the state of the U.S. economy
Mathieu Dufour, John Jay College of Criminal Justice, mdufour@jjay.cuny.edu; Özgür Orhangazi, Kadir Has University, ozgur.orhangazi@khas.edu.tr

Managerial Capitalism, finance and the contradictions of the neoliberal phase of capitalism
Ramaa Vasudevan, Colorado State University, Ramaa.Vasudevan@colostate.edu

Discussion Among Participants

<Park 1> <Friday, May 10, 8:00-9:20>

[G1] Economics of Obesity (JEL Code I, Z)
Session Chair: **Adam Biener**, Lehigh University

Obesity, Health Costs, and Labor Market Outcomes: Evidence from a Natural Experiment  
**James Bailey**, Temple University

The Medical Care Costs of Childhood Obesity  
**Adam Biener**, Lehigh University

Height, Weight and Body Status Classification: the Relationship between Self-reports and Objective measures over the Life Course  
**Mir Ali**, FDA; **Travis Minor**, FDA

Food Stamps and Obesity among U.S. adults: Panel data analysis  
**Donka Mirtcheva**, The College of New Jersey

Divorce and Differential Obesity: Till Death or Unfitness Do Us Part  
**Joanna Syrda**, University of Wisconsin – Madison

Discussants: **John Tomer**, Manhattan College; **Craig Latshaw**, St John’s University; **Gregory Wassall**, Northeastern University; **Murat Ustaoglu**, Istanbul Universitesi; **Joanna Syrda**, University of Wisconsin - Madison

<G2> <Friday, May 10, 8:00-9:20>

**[G2] Sports and Entertainment (JEL Code L)**

Session Chair: **Todd McFall**, Wake Forest University

Optimal Scheduling in Major League Soccer: Does Increasing the Number of Rivalry Matches Have a Negative Impact on League Attendance?  
**Jadrian Wooten**, Washington State University

Home Court Advantage in Men’s Collegiate Basketball: A Multilevel Modeling Approach  
**Lyliana Gayoso**, Washington State University; **Jadrian Wooten**, Washington State University

NCAA Basketball Tournament Selects Fan Favorites over Parity  
**Todd McFall**, Wake Forest University

Optimal Strategies in Soccer  
**Ricardo Santos**, Trinity University
Discussants: Darius Conger, Ithaca College; Victor Matheson, Holy Cross, Peter von Allmen, Skidmore College; Glenn Gerstner, St. John’s University

Friday, May 10, 8:00-9:20

[G3] How to Better Engage with Students in the Classroom (JEL Code A)

Session Organizer & Chair: Pierre Lacour and Aleksandr V. Gevorkyan, NYU-McGhee Division

Session Participants: David Colander, Middlebury College
Alexander Gevorkyan, NYU-McGhee Division
Pierre Lacour, NYU-McGhee Division
Steven Pressman, Monmouth University
Hughes Rockoff, Rutgers University
Mark D. White, CUNY - College of Staten Island

Discussion amongst participants

Friday, May 10, 8:00-9:20

The third of Three Sessions sponsored by the African Finance and Economics Association (AFEA)

Session Organizer: Mina Baliamoune-Lutz, University of North Florida

Session Chair: Elizabeth Asiedu, University of Kansas (asiedu@ku.edu)

Capital Flight and Knowledge Flight
Yaw Nyarko, New York University (yaw.nyarko@nyu.edu)

Credit Rationing, Firm Growth and Market Structure in Developing Countries
Guirane Samba Ndiaye, African Development Bank, Tunisia (g.ndiaye@afdb.org)

Capital Flight: Nature, Typology, Measurement, Motives and Drivers
James K. Boyce, University of Massachusetts at Amherst (Boyce@econs.umass.edu); Léonce Ndikumana, University of Massachusetts at Amherst (ndiku@econs.umass.edu); Ameth Saloum Ndiaye, Université de Dakar, Sénégal (asandiaye@yahoo.fr)
Implications of Capital Flight for Macroeconomic Instability in Sub-Saharan Africa

Hippolyte Fofack, The World Bank Group (Hfofack@worldbank.org); Léonce Ndikumana, University of Massachusetts at Amherst (ndiku@econs.umass.edu)

Discussion amongst participants

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[G5] Socioeconomic Systems and Environment (JEL Code P)

Session Chair: Susan Randolph, University of Connecticut

Adaptability and Growth of Socioeconomic Systems

Flavio Pinto Siabatto, Potsdam Institute for Climate Impact Research

Securing Economic and Social Rights: Obstacle or Handmaiden to Growth

Susan Randolph and Elizabeth Kaletski, University of Connecticut

A Heterodox Road to Ecological Economics

David Barkin, Universidad Autonoma Metropolitana

Environmental Efficiency Analysis in the OECD Countries

Selim Cagatay, Akdeniz University; Hakan Mihci, Hacettepe University; Muhammed Mollavelioğlu, Yuzuncu Yil University; Celal Tasdogan, Gazi University

Discussants: Sharmistha Self, Missouri State University; Miguel Briones, Ece H. Guleryuz, Franklin and Marshall College

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[G6] International Trade, FDI and Labor Markets (JEL Code F)

Session Chair & Organizer: Zadia M. Feliciano, Queens College, CUNY Graduate Center and NBER

Does Ethnic Network Promote Trade?

Jing Sun, University of Idaho; Eric Stuen, University of Idaho

The Effect of Foreign Direct Investment on Human Capital Development in East Asia

Hong Zhuang, Indiana University South Bend
Exporters in Cross Section: Direct vs. Intermediated Trade

Mark J. Gibson and Qianqian Wang, Washington State University

Comparative Advantage in Foreign Entry into U.S. Service Sector Firms

Zadia M. Feliciano, Queens College, CUNY Graduate Center and NBER; Jing Sun, University of Idaho

Discussants: Mark J. Gibson, Washington State University; Zadia M. Feliciano, Queens College, CUNY Graduate Center and NBER; Jing Sun, University of Idaho; Hong Zhuang, Indiana University South Bend

[G7] Agent-based Economics: Regional Economics I (JEL Code C)
The First of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop
Session Organizer & Chair: Jason Barr, Rutgers University, Newark
Session Chair: Ali Asjad Naqvi, Center for Economic Research in Pakistan

Residential Development and Water Quality in Opequon Creek Watershed, Berkeley
Nazia N. Arbab, West Virginia University (Nazia.Arbab@mail.wvu.edu); Alan R. Collins, West Virginia University

An Agent-Based Computational Economic Model of Plant Disease Diffusion and Control: Grapevine Leafroll Disease
Shady S. Atallah, Cornell University (sa589@cornell.edu)

Voting for Constitutional Constraints on Future Tax Levels
Andreas Duus Pape, Binghamton University (apape@binghamton.edu); Nathan Anderson; Todd Guilfoos

Discussants: Alan G. Isaac, American University; Troy Tassier, Fordham University; Jason Barr, Rutgers University, Newark

[G8] Econometric Issues (JEL Code C)
Session Chair: Nadir Ocal, Middle East Technical University

Comparing Standard Regression Modeling to Ensemble Modeling: How Data Mining Software
Can Improve Economists' Predictions
Joyce Jacobsen, Wesleyan University

Large Dataset Mining Using Parsimonious Factor and Shrinkage Methods
Hyun Hak Kim, Bank of Korea; Norman Swanson, Rutgers University

Confidence Bands for ROC Curves with Dependent Data
Kajal Lahiri, University at Albany, SUNY; Liu Yang, SUNY Albany

Evaluating Efficiency of FOMC's New Economic Projections
Natsuki Arai, Johns Hopkins University

Discussants: Nadir Ocal, Middle East Technical University; Pelin Akcagun, Middle East Technical University; Yeliz Yalcin, Gazi University Cengiz; Jean Jean-Jacque, Fairfield University

<Madison 5> <Friday, May 10, 8:00-9:20>

[G9] Institutions (JEL Code F)

Session Chair: Yuko Imura, Bank of Canada

Capital Flows and Corruption in Developing Countries
Aziz Berdiev, Bryant University; Chun Ping Chang, Shih Chien University

Does Cultural Distance Influence International Migration Flows?
Roger White, Whittier College

The Economic implications of War: Evidence of the Warfare Effect on Human Capital
Jun Hyung Yu, Binghamton University

Discussants: Chun Ping Chang, Shih Chien University; Mingming Pan, NMSU; Josh Stillwagon, University of New Hampshire

<Madison 6> <Friday, May 10, 8:00-9:20>

[G10] Returns to Education (JEL Code J)

Session Chair: Jonathan Rothbaum, The George Washington University
Estimating the Economic Returns to Education Using the Sample of Twins - The Case of Japan
Makiko Nakamuro, Tohoku University

Estimating the Income Equivalent from the Non-Pecuniary Returns to Education
Boris Nikolaev, University of South Florida

Income and Educational Mobility and Race in the United States
Jonathan Rothbaum, The George Washington University

Undergraduate Business Education and Academic Performance: An Empirical Analysis
Subarna Samanta, The College of New Jersey; Thomas Breslin, The College of New Jersey

Discussant: Linda Romele, University of Latvia

<Conference Room B> <Friday, May 10, 8:00-9:20>


Session Chair: Milos Vulanovic, Western New England University

Company Stock Investment in 401(K) Pensions
Zhe Li, Framingham State University

Debt Composition and Lax Screening on the Corporate Bond Market
Uri Benzion, Western Galilee College, Akre, Israel

The Information Content of Acquirer Dividend Policy in Acquisitions of Publicly Traded Firms
Aymen Turki, LSMRC

Discussants: Aymen Turki, LSMRC; Zhe Li, Framingham State University; Uri Benzion, Western Galilee College

<Conference Room C> <Friday, May 10, 8:00-9:20>


Session Chair: Archita Banik, University of Connecticut
Hosting the Humans that Host the Virus: Influenza Transmission at the Super Bowl
**Charles Stoecker**, Centers for Disease Control and Preventi; **Alan Barreca**, Tulane University; **Nicholas Sanders**, College of William & Mary

Incentives to correct for misperception of health risk and suboptimal prevention
**Archita Banik**, University of Connecticut

Effect of Certificate of Need Law on Efficiency of Care in Emergency Department
**Huan Ni, Aniruddha Bagchi**, and **Jomon Paul**; Kennesaw State University

**Shin-Yi Chou**, Lehigh University; **Mengcen Qian**, Lehigh University

Discussants: Discussion among participants

<Conference Room H>  
Friday, May 10, 8:00-9:20


Session Chair: **Oscar Brookins**, Northeastern University

Saving Habits in Poor Countries
**Samuel Andoh**, SCSU

Social Safety Nets and Innovation
**Mohammed Ashraf**, UNC- Pembroke

The Impact of Age Structure on Household Saving: An Empirical Investigation for Three South Asian Economies
**Oscar Brookins**, Northeastern University

Discussion among participants

<Conference Room K>  
Friday, May 10, 8:00-9:20

[G14] **Macro-Environmental Economics (JEL Code Q)**

Session Chair: **Alejandro Gelves**, Midwestern State University
International Environmental Agreements with Consistent Conjectures
Alejandro Gelves, Midwestern State University

Greenhouse Gas Emissions and Obesity
Jay Squalli, American University of Sharjah

Economic Liberalization and Environmental Degradation
Kyriacos Aristotelous, Otterbein University

Announcing is bad, delaying is worse: another pitfall in well-intended climate policy
Darko Jus, Center for Economic Studies; Volker Meier, University of Munich

Discussants: Shrawantee Saha, College of Saint Benedict; Geoffrey Clarke, Hunter College; Johanna Choumert, CERDI - Université d'Auvergne; Unurjargal Nyambuu, The New School for Social Research

<Conference Room L> <Friday, May 10, 8:00-9:20>

[G15] Interest Rates (JEL Code E)

Session Chair: Mari Robertson, University of Cincinnati

Mystery at the Zero Lower Bound
Bingbing Dong, University of Virginia

Forecasting Performance of a two-country DSGE Model of the Euro area and the United States: the merits of diverging interest-rate rules
Ulrich Gunter, MODUL University Vienaa

Measuring the Connectedness of the Global Economy
Matthew Greenwood-Nimmo, University of Leeds; Viet Nguyen, Melbourne Institute of Applied Economic and Social Research; Yongcheol Shin, University of York

Discussion amongst participants

<Liberty 3> <Friday, May 10, 8:00-9:20>

[G16] International Macroeconomics (JEL Codes F, E)
Session Organizer & Chair: Pao-Lin Tien, Wesleyan University

Monetary Shocks and Real Exchange Rates: Evidence from Two Centuries
Bill Craighead, Wesleyan University (bcraighead@wesleyan.edu); Pao-Lin Tien, Wesleyan University (ptien@wesleyan.edu)

Counter-cyclical Trading Volume and International Evidence
Giandomenico Sarolli, Drew University
Understanding the Interest Rate Difference Between Local Currency vs. FX-denominated Lending in Central-Eastern Europe
Judit Temesvary, Hamilton College (jtemesva@hamilton.edu)

Discussants: Giandomenico Sarolli, Drew University; Judit Temesvary, Hamilton College; Pao-Lin Tien, Wesleyan University

<Liberty 4> <Friday, May 10, 8:00-9:20>

The Seventeenth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizers: Armagan Gezici, Keene State College, agezici@keene.edu, Scott Carter, University of Tulsa, scott-carter@utulsa.edu
Session Chair: Mona Ali, SUNY New Paltz, alim@newpaltz.edu

Real Time Filtering and Prediction of US Business Cycles with a Stochastic Goodwin Model
Tai Young-Taft, Gulf University for Science and Technology, taiyoungtaft@gmail.com

Some Macroeconomic Consequences of the Modern Woman's Movement: Changes in the growth rate of the labor force, GDP, productivity and inflation
Sara Dustin, dnmantque@aol.com

The housing bubble: a case of disproportion in the current U.S. crisis
Julio Goicoechea, Universidad Autónoma Metropolitana, julio@xanum.uam.mx

“Efficiency" in macroeconomic theory
Susan K. Schroeder, University of Sydney, susan.schroeder@sydney.edu.au

Discussion Among Participants

<Conference Room D> <Friday, May 10, 8:00-9:20>
The ‘financialization’ of the nonfinancial corporation: an empirical investigation of NFC balance sheets
Leila Davis, University of Massachusetts Amherst, leila.davis1@gmail.com

Consumer Debt as Redistribution: Measuring Financial Expropriation
Sara M Bernardo, University of Massachusetts, Boston, sarambernardo@gmail.com

Loose Money, High Rates: Interest Rate Spreads in Historical Perspective
J. W. Mason, University of Massachusetts Amherst, jwmasnonyc@gmail.com; Arjun Jayadev, University of Massachusetts Boston, arjun.jayadev@umb.edu

The Dynamic Process of Financial Innovation and its Implications: A Case Study Approach
Hasan Cömert, METU, hecomert@metu.edu.tr; Gerald Epstein, University of Massachusetts Amherst, gepstein@econs.umass.edu

Discussion Among Participants

<Friday, May 10, 9:30-10:50>

Got Brains? (JEL Code Z)
Session Organizer & Chair: Ricardo Santos, Trinity University

Economic Behavior and the Human Brain: Beyond Economic Man
John Tomer, Manhattan College

The Application of Market Segmentation and Split-Brain Theory to College Charitable Giving
Sylvia Clark, St. John's University; Craig Latshaw, St. John's University

Do Creative Workers Command A Premium In The Labor Market?
Gregory Wassall, Northeastern University; Nail Alper, Northeastern University

Discussants: Adam Biener, Lehigh University; James Bailey, Temple University; Donka Mirtcheva, The College of New Jersey
[H2] ECONOMICS OF SPORTS I (JEL Code L)
First of four sessions organized by the North American Association of Sports Economists (NAASE)
Session Organizer: Victor Matheson, College of the Holy Cross; Sean Mulholland, Stonehill College
Session Chair: Peter von Allmen, Skidmore College

Waving the White Flag: The Attendance Effects of Trading Away Talent by Contending Teams
Michael Davis and Sammi Schussele, Missouri University of Science and Technology

Elite Running Performance in 1500 Meter Championships
Brian Hill, Salisbury University; Jamie Emerson, Salisbury University

Gender, Preferences and Comebacks
Michael Leeds, Temple University; Eva Marikova, Moravian College; Lauren Banko, Temple University

Discussants: Mike Leeds, Temple University; George Diemer, Chestnut Hill College; Todd Jewell, University of North Texas

[H3] Water and Natural Disasters (JEL Code Q)

Session Organizer & Chair: Nejem Raheem, Emerson College (Nejem_raheem@emerson.edu)

Willingness to Pay to Protect Acequia Irrigation and Culture Lessons from San Miguel County, NM
Nejem Raheem, Emerson College

Natural Disaster, Credit Availability and School Attendance: Evidence from Bangladesh
Nafisa Halim, Boston University; Pallab Mozumder, Florida International University

Hurricane and Risk Averting Behavior: Analyzing the Cost of Evacuation Using Revealed and Stated Preference Data
Pallab Mozumder, Florida International University; William F. Vasquez, Fairfield University; Hugh Gladwin, Florida International University

Discussants: Nejem Raheem, Emerson College; William F. Vasquez, Fairfield University;
Pallab Mozumder, Florida International University; Nafisa Halim, Boston University

<Park 4> <Friday, May 10, 9:30-10:50>


Session Organizer and Chair: Esteban Pérez Caldentey, ECLAC and Matías Vernengo, BCRA and University of Utah

Veblen and Classical Political Economy
Kirsten Ford, University of Utah

Fiscal systems, organizational capacity and crisis: A political balance of payments approach
Nathaniel Cline, University of Redlands; Nathan Cedric Tankus, University of Ottawa

Demystifying the Sociology of Money
David Fields, University of Utah

Economic development with unlimited supplies of energy: what really happened in the English Industrial Revolution
Steve Bannister, University of Utah

Discussants: Esteban Pérez Caldentey, ECLAC; Juan Alberto Vázquez, University of Massachusetts at Amherst; Ignacio Perrotini, UNAM; William McColloch, Lewis and Clark College

<Park 5> <Friday, May 10, 9:30-10:50>

[H5] The Effects of Employment and Pension Wealth Uncertainty on Retirement Behavior (JEL Code J)

Session Organizer & Chair: Frank Heiland, Baruch College (frank.heiland@baruch.cuny.edu)

Late-Career Job Displacement and Retirement Decisions Among Older Americans
Jieruo Liu, SUNY-Stony Brook (jieruo.lilu@sunysb.edu)

An Empirical Analysis of Unemployment Duration and Disability Application Decisions
Na Yin, CUNY-Baruch College

Retirement and Social Security Reform Expectations: A Solution to the New Early Retirement Puzzle
Frank Heiland, CUNY-Baruch College

Discussants: Zhe Li, Framingham State University (zli@framingham.edu); Cordelia Reimers, Hunter College & The Graduate Center of CUNY (creimers@hunter.cuny.edu); Anthony Webb, Retirement Research Center at Boston College (anthony.webb.2@bc.edu)

<H6> Minorities and Housing Markets (JEL Code J)

Session Organizer & Chair: Paramita Dhar, Central Connecticut State University

Is Urban Sprawl good for minorities?
Jared Ragusett, Central Connecticut State University (jaredr@ccsu.edu)

Ethnic Segregation, tipping behavior and native residential mobility
Lina Andersson (lina.andersson@lnu.se); Mats Hammerstadt; and Emma Neuman, Center for Labor Market and Discrimination Studies, Linnaeus University, Sweden

Role of Neighborhood in Housing Discrimination
Paramita Dhar, Central Connecticut State University (paramita.dhar@ccsu.edu)

Discussants: Archita Banik, University of Connecticut (archita.banik@uconn.edu); Jared Ragusett, Central Connecticut State University; Lina Andersson Center for Labor Market and Discrimination Studies, Linnaeus University, Sweden

<H7> Agent-based Economics: Regional Economics II (JEL Code C)

The Second of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop

Session Organizer: Jason Barr, Rutgers University, Newark
Session Chair: Andreas Duus Pape, Binghamton University

International Migration and Remittances - an Agent-Based Approach
Shyam S. Gouri Suresh, Davidson College (shgourisuresh@davidson.edu)

SHELscape: A Multi-agent Policy Toolkit for Extreme Events
Ali Asjad Naqvi, Center for Economic Research in Pakistan (asjadnaqvi@gmail.com); Miriam Rehmy
Modern Value Chains and the Organization of Agrarian Production

Alan G. Isaac, American University (aisaac@american.edu); Heath Henderson

Discussants: Omar A. Guerrero, George Mason University; Christian Jensen, University of South Carolina; Ali Asjad Naqvi, Center for Economic Research in Pakistan

[H8] Classical Economics and Politics (JEL Code B)

Session Chair: Robert Scott, Monmouth University

Bentham on preventing Universal Bankruptcy
John Berdell, DePaul University

The Economics of Ethics and the Ethics of Economics in Adam Smith
Amos Witztum, London Metropolitan University

The Decline of Classical Economics and the Birth of the Marginalist Schools (1848-74): The Replacement of the Labour Theory of Value by the One of Marginal Utility (The Marginal Revolution, the Academic Status and the Mainstream of Economics)
Luis Veuthey, UNED

Leveling the Playing Field with Caps: Challengers' Self-Defeating Victory
Panagiotis Konstantinou, Brunel University; Costas Roumanias, Athens University of Economics and Business

Discussants: Gene Callahan, Purchase College; Benjamin Balak, Rollins College; Robert Scott, Monmouth University

[H9] Challenges and Paradoxes of Economic Development in India (JEL Code O)

Session Chair & Organizer: Amitava K. Dutt, University of Notre Dame (Amitava.K.Dutt.1@nd.edu)

Social Reproduction in the time of Neoliberalization: The Role of the Employment Guarantee in India
Sirisha C. Naidu, Wright State University (sirisha.naidu@wright.edu)

Sub-contracting out of poverty? Empirical evidence from Indian unorganized manufacturing sector

Amit Basole, University of Massachusetts, Boston (amit.basole@umb.edu); Deepankar Basu, University of Massachusetts, Amherst (dbasu@econs.umass.edu); Rajesh Bhattacharya, South Asian University (rajesh@econ.sau.ac.in)

The Calorie Consumption Puzzle in India: An Empirical Investigation

Deepankar Basu, University of Massachusetts, Amherst (dbasu@econs.umass.edu); Amit Basole, University of Massachusetts, Boston (amit.basole@umab.edu)

Discussants: Amitava K. Dutt, University of Notre Dame (Amitava.K.Dutt.1@nd.edu); Cem Oyvat, University of Massachusetts, Amherst (coyvat@gmail.com); Deepankar Basu, University of Massachusetts, Amherst (dbasu@econs.umass.edu)

[H10] Migration and Development (JEL Code J)

Session Chair: Roxana Idu, Rockford College

Financial Development and the End-Use of Migrants' Remittances

Michael Coon, Hood College

Sorting Out the Difference for a Group of U.S. Tied-Migrant Spouses: Selectivity, Location and Family Income

John Hisnanick, U.S. Census Bureau

Does Low or High Skill Immigration Enhance Growth More in Developed Economies and Why?

Roxana Idu, Rockford College

Discussants: Daniel Martin, Clark University

[H11] Home Mortgage and Equity (JEL Code G)

Session Chair: Rossen Trendafilov, Fordham University
Credit Access and Housing Consumption: The Case of the Housing Provident Fund

Yilan Xu, University of Illinois at Urbana-Champaign

Home Equity-Based Borrowing and Consumer Substitution Across Competing Loan Products from 1999-2012

Meta Brown and Basit Zafar, Federal Reserve Bank of New York

Discussants: Meta Brown, Federal Reserve Bank of New York; Yilan Xu, University of Illinois at Urbana-Champaign

<Conference Room C> <Friday, May 10, 9:30-10:50>

[H12] Health Policy and the Labor Market (JEL Code I)
Session Chair: David Slusky, Princeton University

Does the Massachusetts health care reform affect hospital uncompensated care?
Fabienne Miller, Justin Wang, and Yuhan Hua, WPI

Alternative Therapies, Worker Health, and Absenteeism in the United States
Kathleen (Kate) Rybczynski, University of Waterloo

Consequences of the expansion of employer sponsored health insurance to dependent young adults
David Slusky, Princeton University

An agent-based modeling approach to extended cost-effectiveness analysis of health policy interventions
Arindam Nandi, Center for Disease Dynamics

Discussants: Yuhan Hua, WPI; Arindam Nandi, Center for Disease Dynamics

<Conference Room H> <Friday, May 10, 9:30-10:50>

[H13] Urban Development (JEL Code O)
Session Chair: Prabal De, City College of New York

Assessing Real Convergence Among World Cities
Fernando Barreiro-Pereira, UNED
A (New) Theory of Urban Informality
Debipriya Chatterjee, University of Wisconsin-Milwaukee; Prabal De, CUNY

Human Recognition among HIV-Infected Adults: Evidence from a Randomized Controlled Trial in Kenya
Tony Castleman, George Washington University

Discussants: Muhammed Mollavelioglu, Yuzuncu Yil University; Celal Tasdoğan, Gazi University; Arzu Akkoyunlu-Wigley, Hacettepe University

<Friday, May 10, 9:30-10:50>

[H14] Fiscal Sustainability (JEL Code H)

Session Chair: Niklas Potrafke, University of Munich, IFO Institute

The Design of National Fiscal Frameworks and their Budgetary Impact
Carolin Nerlich, European Central Bank; Wolf Heinrich Reuter, Vienna University of Economics and Business

Determining the Exogeneity of Tax Components with respect to GDP
Cengiz Arikan, Gazi University

Disincentives for Governments in a Monetary Union
Christopher Weber, Ludwig-Maximilians-University of Munich

Redeploying Resources in the Finance and Prescriptions Drugs Bubbles instead of blaming the euro and government deficits
Robin Pope, Centre for Adaptive Behaviour and Cognition, Max Planck Institute for Human Development

Discussants: Julio Huato, St. Francis College

<Friday, May 10, 9:30-10:50>

[H15] Exchange Rates and Macroeconomic Shocks (JEL Code E)

Session Chair: Teodora Stoica, School

Towards A South Asian Common Currency: Evidence From Macroeconomic Shocks
**Krishna Regmi**, Lehigh University

Differences in exchange rate pass-through and relative prices across the Turkish manufacturing sub-industries: An industry level empirical analysis with industry-specific exchange rates.  

**Hulya Saygili**, Central Bank of the Republic of Turkey

Heterogeneous Banks and Sovereign Debt in an Evolutionary Model of Endogenous Growth and Fluctuations  

**Giovanni Dosi**, Sant'anna School of Advanced Studies; **Giorgio Fagiolo**, Sant'Anna School of Advanced Studies; **Mauro Napoletano**, OFCE; **Andrea Roventini**, University of Verona; **Tania Treibich**, Université Nice Sophia Antipolis

Discussant: **Jui-Chi Huang**, Penn State University - Berks

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**[H16] Topics in Social Economics (JEL Code J)**  
This is the first of three sessions sponsored by the Association for Social Economics (ASE)  
Session organizer and Chair: **Mark D. White**, CUNY - College of Staten Island (profmdwhite@hotmail.com)

Looking for Alternatives: An Interdisciplinary Approach to Discrimination  
**Susana Graça**, Erasmus University Rotterdam and Theatre and Cinema School Lisbon ([susanamgraca@gmail.com]); **Henry Kelly**, Trinity College Dublin (kellyhe@tcd.ie); **Aisling O'Donnell**, RMIT University (aisod@hotmail.com); **Benjamin Wilson**, University of Missouri-Kansas City (bcwd54@mail.umkc.edu)

Rawlsian defense of the Individual Mandate: “Collective asset” approach  
**Rojhat B. Avsar**, Columbia College Chicago (ravsar@colum.edu)

The Rhetoric of the Right: Growth Over Progress, Justice, and Equality  
**David George**, LaSalle University (george@lasalle.edu)

The Political Dynamics of Inequality: From Ancient to Modern Times  
**Jon Wisman**, American University (jdwisma@american.edu)

Discussion among presenters and audience

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The Eighteenth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)
Pecuniary emulation in a Kaldorian model of income distribution  
**Soon Ryoo**, Adelphi University, sryoo@adelphi.edu

Incorporating Consumer Finance into the Circuits of Capital: New Mechanisms for the Realization of Value  
**Conrad M. Herold**, Hofstra University, Conrad.Herold@hofstra.edu

The impact of minimum wage laws on the wage structure: An updated analysis of the ripple effects  
**Jeannette Wicks-Lim**, Political Economy Research Institute, UMass-Amherst, wickslim@peri.umass.edu

Discussion among participants

<Conference Room D>  
Friday, May 10, 11:00-12:20

[H18] Explorations in Economic Methodology (JEL Code B)  
The Ninth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)  
Session Organizer & Chair: **Armagan Gezici**, Keene State College, agezici@keene.edu

The Use of Mixed Methods in Economics: A Distinct Methodology?  
**Armagan Gezici**, Keene State College, agezici@keene.edu

Diversity of Diversity: A transdisciplinary consideration of a pivotal concept  
**Hardy Hanappi**, University of Technology of Vienna, Hanappi@tuwien.ac.at; **Edeltraud Hanappi-Egger**, University of Economics of Vienna, Edeltraud.Hanappi-Egger@wu.ac.at

Development Economics, Gender, and the Cultural Turn: A Post-Structuralist Perspective  
**Natalia Bracarense**, University of Missouri-Kansas City, nmd522@mail.umkc.edu

Discussion Among Participants

<Park 1>  
Friday, May 10, 11:00-12:20

[I1] Economic Growth (JEL Code Z)  
Session Chair: **Julio Huato**, St. Francis College

Diversity in Executive and Managerial Positions: A supply-Side Analysis  
**Maude Toussaint-Comeau**, Federal Reserve Bank of Chicago
Analysis of economic growth and financial structure of participation banks, Islamic views and agenda: Case of Turkey
Ahmet Incekara, Istanbul University; Murat Ustaoglu, Istanbul Universitesi; Bilgehan Yildiz; NJIT

Inclusive Growth and Policies: The Asian Experience
Fatma Unal, UN Women

Debt, Growth and Natural Disasters: A Caribbean Trilogy
Sebastian Acevedo, George Washington University

Discussants: Mir Ali, FDA; Joanna Syrda, University of Wisconsin – Madison

[12] ECONOMICS OF SPORTS II (JEL Code L)
Second of four sessions organized by the North American Association of Sports Economists (NAASE)
Session Organizer and Chair: Victor Matheson, College of the Holy Cross; Sean Mulholland, Stonehill College

Europeans face wage and positional discrimination in the NHL
Peter Von Allmen, Skidmore College; Michael Leeds, Temple University

Corruption, Referees, and the NBA
Michael Leeds, Temple University; George Diemer, Chestnut Hill College

Criterion and Predictive Validity of Revealed and Stated Preference Data: The Case of Recreational Participation
John Whitehead, Appalachian State University; Peter A. Groothuis, Appalachian State University

The USGA Ban on the Anchored Putting Stroke: Was the Decision Based on Empirical Evidence?
Glenn Gerstner, St. John's University

Discussants: Michael Davis, Missouri University of Science and Technology; Brian Hill, Salisbury University; Lauren Banko, Temple University; Victor Matheson, College of the Holy Cross

Session Organizer: **María Amparo Cruz-Saco**, Connecticut College
Session Chair: **Léonce Ndikumana**, University of Massachusetts, Amherst

Hispanic Familism: A Relevant Variable in Remittance Behavior
**Mónika López-Anuarbe**, Connecticut College ([manuarbe@conncoll.edu](mailto:manuarbe@conncoll.edu))

Do Remittances Enhance Labor Productivity Growth in Mexico? An Empirical Analysis, 1960-2010
**Miguel D. Ramirez**, Trinity College ([Miguel.Ramirez@trincoll.edu](mailto:Miguel.Ramirez@trincoll.edu))

Remittances and Familism among Hispanic Migrants in New London, CT
**María Amparo Cruz-Saco**, Connecticut College ([macru@conncoll.edu](mailto:macru@conncoll.edu))

Discussants: **Mónika López-Anuarbe**, Connecticut College; **Miguel D. Ramirez**, Trinity College; **María Amparo Cruz-Saco**, Connecticut College

<Park 4>  <Friday, May 10, 11:00-12:20>


Session Organizer: **Esteban Pérez Caldentey**, ECLAC and **Matías Vernengo**, BCRA and University of Utah
Session Chair: **Ignacio Perrotini**, UNAM

Refining the wage-led versus profit-led growth model
**Tom Palley**, AFL-CIO and Research Associate, Economic Policy Institute

Profit and Wage Led Growth Regimes
**Matias Vernengo**, BCRA and University of Utah; **Esteban Pérez Caldentey**, ECLAC

The Politics of Debt and Employment: A Kaleckian Political Business Cycle
**Eloy Fisher**, New School University

Neoclassical Growth Analysis, Elasticity of Substitution and Returns to Scale
**Carlos Schönerwald** (cschonerwald@gmail.com) and **Fabio Freitas** (fnpfreitas@gmail.com), Federal University of Rio de Janeiro (UFRJ)

Discussants: **Nathaniel Cline**, University of Redlands; **Kirsten Ford**, University of Utah; **Suranjana Nabar-Bhaduri**, Boston University

<Park 5>  <Friday, May 10, 11:00-12:20>

Session Organizer: Frank Heiland, Baruch College
Session Chair: Na Yin, CUNY-Baruch College

Should Households Base Asset Decumulation Strategies On Required Minimum Distribution Tables
Anthony Webb, Research Economist, Retirement Research Center, Boston College; Wei Sun, Research Economist, Retirement Research Center, Boston

Changes in Labor Force Participation of Older Americans and their Pension Structures: A Policy Perspective
Zhe Li, Framingham State University (zli@framingham.edu); Frank Heiland, CUNY-Baruch College

Actuarial Fairness and the Optimal Choice of the Social Security Benefit Adjustment Schedule
Frank Heiland, CUNY-Baruch College (frank.heiland@baruch.cuny.edu); Sanders Korenman, CUNY-Baruch College & NBER

Discussants: Cordelia Reimers, Hunter College & The Graduate Center of CUNY (creimers@hunter.cuny.edu); Na Yin, Baruch College (na.yin@baruch.cuny.edu); Anthony Webb, Retirement Research Center at Boston College (anthony.webb.2@bc.edu)

<Madison 2> <Friday, May 10, 11:00-12:20>

[I6] Tax Policies, Growth, and Economic Indicators (JEL Code H)
This is the first of two sessions sponsored by The American Institute for Economic Research
Session Organizer: Natalia V. Smirnova, AIER, Natalia.Smirnova@aier.org
Session Chair: Steve R. Cunningham, AIER, Director of Research and Education, Steven.Cunningham@aier.org

Re-examining the Role of Tax Policies on Economic Growth Across OECD Countries
Zinnia Mukherjee, AIER (zinnia.mukherjee@aier.org)

Taxation for Revenue versus Taxation for Social Policy Objectives: Understanding the Incidence of and Social Responses to Taxation
Walker Todd, AIER (walkerftodd@gmail.com)

Selecting Leading Indicators
Julie Zhu, AIER (julie.zhu@aier.org)
Discussants: Mary LoRe, Wagner College, mlore@wagner.edu; Thomas Glaessner, Gavea Investimentos, tglaeissner@gaveainvest.com; Erik Dellith, College of Mount Saint Vincent, Erik.Dellith@mountsaintvincent.edu

The Third of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop
Session Organizer: Germán Creamer, Stevens Institute of Technology
Session Chair: Guy Kelman, The Hebrew University of Jerusalem

Nonparametric Instrumental Variable Estimation: Applications to Financial Econometrics
Philip Shaw, Fordham University (pshaw5@fordham.edu)

Rare events and volatility
Ionut Florescu, Stevens Institute of Technology (Ionut.Florescu@stevens.edu)

A Model of Bubble and Crashes
Taisei Kaizoji, International Christian University (kaizoji@icu.ac.jp)

A real options model for environmental investment decisions
Bernardo Creamer, International Food Policy Research Institute - International Center for Tropical Agriculture (IFPRI-CIAT) (b.creamer@cgiar.org); Germán Creamer

Discussants: Antony Jackson, University of Leicester; Viktor Manahov, Newcastle University Business School; David Simon, Brandeis University; S. Meral Cakici, University of Bonn

[17a] Agent-based Computational Economics: Finance (JEL Code C)
The Fourth of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop
Session Organizer: Germán Creamer, Stevens Institute of Technology
Session Chair: Pascal Seppecher, Université de Nice Sophia Antipolis

Market Ecologies: The Interaction and Survival of Technical Trading Strategies
Antony Jackson, University of Leicester (aj127@le.ac.uk)
An Agent-Based Boom-Bust Business Cycle Model with Heterogeneous Expectations in the Bond Market
Timo Henckel, Australian National University (timo.henckel@anu.edu.au); Carl Chiarella; Corrado di Guilmi, University of Technology, Sydney

Social Networks and Price Discovery
David Simon, Brandeis University (dsimon80@brandeis.edu)

Default Risk Premium and Aggregate Fluctuations in a Small Open Economy
S. Meral Cakici, University of Bonn (mcakici@uni-bonn.de)

Discussants: Ionut Florescu, Stevens Institute of Technology; Bernardo Creamer, International Food Policy Research Institute - International Center for Tropical Agriculture; German Creamer, Stevens Institute of Technology; Taisei Kaizoji, International Christian University

[Madison 4] <Friday, May 10, 11:00-12:20>

[18] Economics and Philosophy (JEL Code B)
Session Chair: Mark D. White, CUNY - College of Staten Island

Knowledge, Coordination, and the Social Cycle
Gene Callahan, Purchase College; Andreas Hoffmann, University of Leipzig

The Growth of Knowledge and the Narratives of Scientific Progress
Benjamin Balak, Rollins College

Kenneth Boulding's Economic Thought Transition
Robert Scott, Monmouth University

Discussants: John Berdell, DePaul University; Amos Witztum, London Metropolitan University

[Madison 5] <Friday, May 10, 11:00-12:20>

Session Chair: Daniel Martin, Clark University
Job Stability Up in the 2000s: Pseudo-Panel Estimation of Logit Job Retention Functions  
Daniel Martin, Clark University

Factors Contributing Changes in the U.S. Wage Structure During the Period 1990-2010 : An Application of the Non-linear Unconditional Quantile Regression Model  
Pallab Ghosh

Understanding the Distribution of Displacement Costs  
Brian Phelan, DePaul University

Discussants: Mark LeClair, Fairfield University; Brian Phelan, DePaul University

<Madison 6>  
Friday, May 10, 11:00-12:20>

[I10] Job Search and Matching Models (JEL Code J)

Session Chair: Bulent Guler, Indiana University – Bloomington

Optimal Unemployment Insurance when Search Takes Effort and Money  
Jeremy Schwartz, Loyola University Maryland

Estimating the Impact of Taxation and Transfer on Search Dynamics  
Yoo Bin Kim, Stony Brook University

Male college graduates in non-college jobs: What contribute to wage penalties?  
Huyen Nguyen, Northern Illinois University

Dual Income Couples and Interstate Migration  
Bulent Guler, Indiana University – Bloomington; Ahmet Ali Taskin, University of Texas at Austin

Discussants: Discussion among participants

<Conference Room B>  
Friday, May 10, 11:00-12:20>

[I11] Equity Market and Trading II (JEL Code G)

Session Chair: Maryam Sami, Stony Brook University
The Dynamics of Trading Duration, Volume and Price Volatility – A Vector MEM Model

Yongdeng Xu, Cardiff Business School

Perception alignment: A simple model of a long trading strategy

Viktoria Dalko, Harvard University & Hult IBS

Intelligence and Individual Trading: Evidence from a Simulation

Yunjin Sun, University of New Hampshire
Discussants: Yunjin Sun, University of New Hampshire; Yongdeng Xu, Cardiff Business School; Viktoria Dalko, Harvard University & Hult IBS

[112] Health Quality (JEL Code I)

Session Chair: Marquitta Webb

How Distortionary is Employer-Based Health Insurance? Estimates From The Affordable Care Act

James Bailey, Temple University

Impact of Hospital Mergers on Quality of Care: Evidence from Heart Attack Patients and Pregnancy Outcomes in Pennsylvania

Shanshan Liu, Lehigh University

Competition and HMO effects on physician-level adoption of PTCA drug-eluting stent

Yang Yu, Lehigh University

Consumer Dietary Habits and the Economic Burden of Medicare and Medicaid

Ronn Henry, Fairfield University

Discussants: Keith Ericson; Elwin Tobing; Alema Karim; Javier Bronfman, American University

[113] Entrepreneurship, Taxation and Economic Development (JEL Code O)

Session Chair: Liesl Himmelberger, United States Military Academy
Entrepreneurship in Post-Conflict Iraq  
**Frank R. Gunter**, Lehigh University

Don’t Underestimate the Entrepreneur: Impacts on Growth and Development  
**Liesl Himmelberger**, United States Military Academy

Transatlantic Differences in Taxation, Redistribution and Provision of Public Goods: How Fair is Inequality?  
**Orhan Torul**, University of Maryland

Human Recognition and Economic Development: An Introduction and Theoretical Model  
**Tony Castleman**, George Washington University

Discussants: **Khan Mohabbat**, Northern Illinois University; **Constantine Alexandrakis**, Hofstra University; **Yared Seid**, Georgia State University

<Conference Room K>  
<Friday, May 10, 11:00-12:20>


Session Chair: **Meta Brown**, Federal Reserve Bank of New York

The Determinants of Traffic Accidents in China  
**Guangnan Zhang**, Sun Yat-sen University; **Kelvin K.W. Yau**, City University of Hong Kong; **Guanghan Chen**, Sun Yat-sen University

Financial Education and the Debt Behavior of the Young  

Ethnic Diversity, Education and Corruption  
**Dekuwmini Mornah**, Virginia Military Institute; **William Shughart II**, Utah State University; **George Akpandjar**, University of Mississippi

Income Inequality and Suicide Rates: A Cross-Country Study  
**Weichiao Huang**, Western Michigan University; **Antonio Rodríguez Andrés**, Al Akhawayn University, Morocco

Discussants: **Christoph Schinke**, IFO Institute
Conference Room L  
Friday, May 10, 11:00-12:20

[I15] Life Cycle Issues and Discussions of FOMC Behavior (JEL Code E)

Session Chair: Hyeon Park, Manhattan College

Consumer Bankruptcy Behavior Over the Life Cycle  
E Yang, Stony Brook University-SUNY

A Lifecycle Model of Charitable Giving: A Quantitative Analysis of Social Preferences  
Hyeon Park, Manhattan College

Evaluating Efficiency of FOMC's New Economic Projections  
Natsuki Arai, Johns Hopkins University

The Economics of Emergency Meetings  
David Aadland, University of Wyoming; Frederic Sterbenz, University of Wyoming

Discussion amongst participants

Liberty 3  
Friday, May 10, 11:00-12:20

[I16] FOUNDATIONS OF ECONOMICS (JEL Code B)  
This is the second of three sessions sponsored by the Association for Social Economics (ASE)

Session organizer: Michael J. Murray, Bemidji State University (MMurray@bemidjistate.edu)  
Session chair: Josefina Y. Li, Bemidji State University (jli@bemidjistate.edu)

[TBD]  
Edward J. Nell, The New School for Social Research (NellE@newschool.edu)

Rediscovering the Lowe-Burchardt Model and its Application to Structural Economic Dynamics  
Michael J. Murray, Bemidji State University (MMurray@bemidjistate.edu)

Post Keynesian Microeconomics: A Solution in Search of a Problem  
Gary Mongiovi, St. John’s University (mongiovg@stjohns.edu)

Keynes’s “Marshallian Micro-foundations”: Some Problems  
John Smithin, York University (jsmithin@yorku.ca)
Discussants: Michael J. Murray, Bemidji State University; Edward J. Nell, New School for Social Research; John Smithin, York University; Gary Mongiovi, St. Johns University

[I17] Issues of Welfare: Migrants, Farmers, Vulnerability (JEL Code I, R)
The Nineteenth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizers: Armagan Gezici, Keene State College, agezici@keene.edu, Scott Carter, University of Tulsa, scott-carter@utulsa.edu
Session Chair: Jeannette Wicks-Lim, Political Economy Research Institute, UMass-Amherst, wickslim@peri.umass.edu

Invisibility of labour mobility and misery
Alex Julca, UN Development Policy and Analysis Division, julcarojas@gmail.com

Capitalism in (Green) Disguise: The Political Economy of Organic Farming in the European Union
Charalampos Konstantinidis, University of Massachusetts Boston, Charalampos, Konstantinidis@umb.edu

Operationalizing The Capabilities Approach
Laurence O’Connell, New School for Social Research, larryoconnell64@gmail.com

Discussion among participants

[118] Global South After the Great Recession I: Asia & Africa & Latin America (JEL Code P)
The Tenth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizers: Hasan Cömert, METU, (hcomert@metu.edu.tr), Rex McKenzie, CSID, University of Witwatersrand, (rex.mckenzie@wits.ac.za)
Session Chair: Anuradha Seth, Bureau of Development Policy United Nations Development Programme, anuradha.seth@undp.org

How Colombia has coped with the global financial crisis?
Daniel Munevar, General Direction of Macroeconomic Policy Ministry of Finance and Public Credit of Colombia, dmunevar@minhacienda.gov.co

Developing Countries since the Crisis: The Case of Turkey
Hasan Cömert, METU, hcomert@metu.edu.tr; Selman Çolak, METU, scolak@metu.edu.tr

Developing Countries since the Crisis: The Case of South Africa
Seeraj Mohamed, CSID, University of Witwatersrand (seeraj.mohamed@wits.ac.za)

Post crisis fiscal response from selected sub-saharan african countries, and building a framework for long term sustainable growth  
Mamadou Bobo Diallo, Economic Empowerment Section at UN Women, mamadou-bobo.diallo@unwomen.org

Discussants: Andrés Blancas, Institute of Economic Research at National Autonomous University of Mexico (UNAM), andresblancas@gmail.com; Mamadou Bobo Diallo, Economic Empowerment Section at UN Women, mamadou-bobo.diallo@unwomen.org; Rohit Azad, Faculty of Economics, South Asian University, Delhi, rohit@econ.sau.ac.in; Seeraj Mohamed, CSID, University of Witwatersrand (seeraj.mohamed@wits.ac.za)

<Madison 2> <Friday, May 10, 12:30-1:50>

|I6a| Health Behaviors (JEL Code I) |

This is the sixth of eight sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)  

Session Chair: Inas R. Kelly, Queens College  

Unemployment and Health Behaviors over the Business Cycle: A Longitudinal View Gregory Colman, Pace University & NBER (gcolman@pace.edu); Dhaval Dave, Bentley University & NBER (ddave@bentley.edu)  

They May Not Choose Abstinence! Do Parental Involvement Laws Have Any Effects on Teen Sexual Behavior?  
Susan Averett and Bishaka Sen  

The Great Recession, Workers with Disabilities, and Implications for Retirement Security  
Onur Altindag, CUNY Graduate Center (raltindag@gc.cuny.edu); Purvi Sevak, Hunter College and CUNY Graduate Center (psevak@hunter.cuny.edu); Lucie Schmidt, Williams College (Lucie.G.Schmidt@williams.edu)  

Who becomes frail in the U.S? An Economic Analysis of the Determinants of Frailty with implications for public policy  
Susan L. Averett, Laura M. Argys and Nicolas Sirven  

Discussants: Nadia Doytch, Brooklyn College; Jennifer Kohn, Drew University; Angela Dills, Providence College; Kusum Mudra, Rutgers-Newark
[I9a] The Need for Monetary Reform (JEL Code B)

Session Organizer & Chair: Stephen Zarlenga, Director, American Monetary Institute, http://www.monetary.org

The Chicago Plan Revisited
Dr. Michael Kumhof, Deputy Division Chief, Modeling Dept., International Monetary Fund (IMF)

The Need for Monetary Reform
Stephen Zarlenga, Director, American Monetary Institute

The Features of HR 2990
Jamie Walton, American Monetary Institute

The Moral, Human, and Environmental Imperative for Monetary Reform
Greg Coleridge, Director of the Northeast Ohio American Friends Service Committee

Discussants: Dr. Michael Kumhof, International Monetary Fund (IMF); Joseph Bongiovanni, Co-Director, The Kettle Pond Institute; Michael T. Clark, (scheduled to appear) advisor to the President of the Sixty-third Session of the United Nations General Assembly; Jamie Walton, American Monetary Institute; Greg Coleridge, Director of the Northeast Ohio American Friends Service Committee


Session Organizer: Gale Summerfield, University of Illinois at Urbana-Champaign (summrfl@illinois.edu)
Session Chair: Nahid Aslanbeigui, Monmouth University (naslanbe@monmouth.edu)

Impact of Globalization on Indian Medical Graduates
Parul Amin, Monmouth University (aminparul@aol.com)

Economics, Gender, and the Second Demographic Revolution
Ann Mari May, University of Nebraska – Lincoln (amay1@unl.edu)
Comparing 50 Years of Ascendancy in Economics -- With a Look to the Future
Verónica Montecinos, Penn State University, Greater Allegheny (vxm11@psu.edu)

Gender, Global Crises, and Human Security
Gale Summerfield, University of Illinois at Urbana-Champaign (summrfld@illinois.edu)

Discussants: Nahid Aslanbeigui, Monmouth University (naslanbe@monmouth.edu); Yana Rodgers (yanarodgers@gmail.com)

<J2> ECONOMICS OF SPORTS III (JEL Code L)
Third of four sessions organized by the North American Association of Sports Economists (NAASE)

Session Organizers: Victor Matheson, College of the Holy Cross; Sean Mulholland, Stonehill College
Session Chair: Peter von Allmen, Skidmore College

Player Mortality and the NFL
Victor Matheson, College of the Holy Cross; Anil Nathan, College of the Holy Cross; Ruud Koning, University of Groningen

Exit Discrimination in the NFL: A Duration Analysis of Career Length
Johnny Ducking, North Carolina A&T State University; Peter A. Groothuis, Appalachian State University; James Richard Hill, Central Michigan University

Todd Jewell, University of North Texas; Ryan Dansby, University of North Texas

Discussants: Kurt Rothoff; Josh Congdon-Hohman, College of the Holy Cross; Glenn Gerstner, St. John’s University

<J3> Topics on Inflation Targeting (JEL Code E)

Session Organizer & Chair: Stephen M. Miller, University of Nevada, Las Vegas
Inflation Convergence and Inflation Targeting: International Evidence

**Philip Arestis**, University of Cambridge and University of the Basque Country (pa267@cam.ac.uk); **Georgios E. Chortareas**, University of Athens (gchortar@econ.uoa.gr); **George Magonis**, University of Bradford (g.magkonis@bradford.ac.uk); **Demetrios Moschos**, University of Athens (dmoshos@econ.uoa.gr)

Does Inflation Targeting Matter? Evidence from a Change in Persistence Test

**Theologos Dergiades**, International Hellenic University (t.dergiades@ihu.edu.gr); **Theodore Panagiotidis**, University of Macedonia (tpanag@uom.gr)

Short- and Long-Run Differences in the Treatment Effects of Inflation Targeting on Developed and Developing Countries

**WenShwo Fang**, Feng Chia University (wsfang@fcu.edu.tw); **Stephen M. Miller**, University of Nevada, Las Vegas (stephen.miller@unlv.edu); **ChunShen Lee**, Feng Chia University (chunshen@mail.fcu.edu.tw)

Discussants: **Theodore Panagiotidis**, University of Macedonia (tpanag@uom.gr); **Stephen M. Miller**, University of Nevada, Las Vegas (stephen.miller@unlv.edu); **Georgios E. Chortareas**, University of Athens (gchortar@econ.uoa.gr)

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**Session Organizer & Chair:** **Mariana Spatareanu**, Rutgers University

Selection, Reallocation, and Spillover: Identifying the Sources of Gains from Multinational Production

**Laura Alfaro**, Harvard Business School (lalfaro@hbs.edu); **Maggie Chen** Trade-Diverting Free Trade Agreements, External Tariffs, and Feasibility

**Baybars Karacaoglu**, University of Hawaii at Manoa (baybars@hawaii.edu)

Success and Failure of African Exporters

**Olivier Cadot, Leonardo Iacovone**, The World Bank Group (Liacovone@worldbank.org); **Denisse Pierola, Ferdinand Rauch**

Discussants: **Renata Kosova**, Cornell University (rk373@cornell.edu); **Eugene Beaulieu**, University of Calgary (beaulieu@ucalgary.ca); **Laura Alfaro**, Harvard Business School (lalfaro@hbs.edu)

Session Organizer: Michalis Nikiforos, Levy Economics Institute
Session Chair: Peter Skott, University of Massachusetts-Amherst (pskott@econs.umass.edu)

Profit rates and growth rates in a circuit of capital with endogenous spending lags
Duncan Foley, New School for Social Research (foleyd@newschool.edu)

Schumpeterian Growth and Distributive Cycles
Daniele Tavani, Colorado State University (d.tavani@gmail.com); Luca Zamparelli, La Sapienza, University of Rome (luca.zamparelli@gmail.com)

The Inverse Transformation Problem and Surplus Value Production in the U.S.
Jonathan F. Cogliano, New School for Social Research (cogliano.jonathan@gmail.com)

Instability, Symbiosis and the Business Cycle
Michalis Nikiforos, Levy Economics Institute (mnikifor@levy.org)

Discussants: Peter Skott, University of Massachusetts-Amherst; Corrado Di Guilmi, University of Technology, Sydney (corrado.diguilmi@uts.edu.au); Fernando Rugitsky, New School for Social Research (rugitsky@gmail.com); Christian Schoder, Macroeconomic Policy Institute (IMK) (schoderch@gmail.com)

[J6] Issues in Health Economics and Gender Topics (JEL Code I)

This is the seventh of eight sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Chair: Resul Cesur, University of Connecticut

Modeling Area Level Health Rankings
Norris Samir Soneji, Cotton Cancer Center and Dartmouth Medical School (samir.soneji@dartmouth.edu); Rusty Tchernis, Georgia State University (rtchernis@gsu.edu)

How did Women Fare in the Recent Housing Boom and Bust
Kusum Mudra, Rutgers-Newark
Price-Increasing Competition: Evidence from Higher Education
Angela K. Dills, Providence College; Kurt W. Rotthoff, Seton Hall University

The Price of Incentives and Control Rights in Health Systems
Jennifer Kohn, Drew University

Discussants: Mary Schroeder, University of Iowa; Suhui Li, George Washington University; Dhaval Dave, Bentley University; Inas R. Kelly, Queens College

[Madison 3] <Friday, May 10, 2:00-3:20>

The Fifth of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop
Session Organizer: Leanne Ussher, CUNY Queens
Session Chair: Germán Creamer, Stevens Institute of Technology

Modelling Monetary Economies with Multiple Autonomous Agents
Pascal Seppecher, Université de Nice Sophia Antipolis (pascal.seppecher@unice.fr); Isabelle Salle

Beyond Computable General Equilibrium: Simulating Non-equilibrium Dynamics and Money, an Agent-based Computational Complete Economy
Davoud Taghawi-Nejad (Davoud@Taghawi-Nejad.de)

On the Macroeconomic Effects of Heterogeneous Demand and Productivity Shocks
Christian Jensen, University of South Carolina (cjensen@alumni.cmu.edu)
A Reinforcement Learning Approach to Solving Incomplete Market Models with Aggregate Uncertainty; Andrei Jirnyi (a-jirnyi@northwestern.edu); Vadym Lepetyuk

Discussants: Guy Kelman, The Hebrew University of Jerusalem; Leanne Ussher, CUNY Queens; Corrado Di Guilmi, University of Technology, Sydney; Philip Shaw, Fordham University

[Madison 4] <Friday, May 10, 2:00-3:20>

[J8] Econometric Modeling and Estimation II (JEL Code C)
Session Chair: Cuicui Lu, Michigan State University
Why It Is OK to Use the HAR-RV(1,5,21) Model
Mihaela Craioveanu, University of Central Missouri

The Strange Persistence of Consumer Surplus: A Defense
James Stodder, Rensselear Polytechnic Institute

Testing for Nonstationarity in Diffusion Model
Jihyun Kim, Indiana University; Joon Y. Park, Indiana University

Graphical Causal Models for Data Exploration with an Application to Recidivism
Justin Polchlopek, University of Utah

Discussants: Cuicui Lu, Michigan State University; Jakob Grazzini, Catholic University of Milan; Guohua Feng, The University of North Texas

<J9> Risk and Reserves (JEL Code F)

Session Chair: Magdalena Sokalska, Queens College

The Black Swan Effect and its implication on the European Economic Growth Trajectory
Arav Ouandlous, Savannah State University; John Barkoulas

A Search-Theoretic Model of International Reserve Hoarding
Kukmo Jung, UCD

Shadow Banking and External Borrowing in the United States
Jason Rastovski, University of Notre Dame

Sovereign Risk and Procyclical Fiscal Policy
Yui Suzuki, Seton Hall University

Discussants: Purba Mukerji, Connecticut College; Magdalena Sokalska, Queens College; Xuebing Yang, Penn State Altoona

<J9> Risk and Reserves (JEL Code F)

Session Chair: Magdalena Sokalska, Queens College

The Black Swan Effect and its implication on the European Economic Growth Trajectory
Arav Ouandlous, Savannah State University; John Barkoulas

A Search-Theoretic Model of International Reserve Hoarding
Kukmo Jung, UCD

Shadow Banking and External Borrowing in the United States
Jason Rastovski, University of Notre Dame

Sovereign Risk and Procyclical Fiscal Policy
Yui Suzuki, Seton Hall University

Discussants: Purba Mukerji, Connecticut College; Magdalena Sokalska, Queens College; Xuebing Yang, Penn State Altoona
[J10] Social Policy and Development of Children and Young Adults (JEL Code J)

Session Chair: Omayma Elsheniti, Rutgers University

A Structural Approach to Explain Teachers' Attrition and Returning Decisions Accounting for Fertility Behavior  
Celia Vera, Stony Brook University

Participation in Food Stamps and its Impact on Children’s Health, Education, and Behavioral Outcomes  
Ji Yoon Kim, University of Michigan

Effect of Maternal Employment on Child Development in Egypt  
Omayma Elsheniti, Rutgers University

Opportunity Cost of Military Service  
Clifford Goss, Fordham University

Discussion among participants

<Conference Room B>  <Friday, May 10, 2:00-3:20>


Session Chair: Tsun-Feng Chiang, North Carolina State University

Extreme Dependence Across East Asian Financial Markets: Evidence in Equity and Currency Markets  
Fangxia Lin, New York City College of Technology

A Critique of the Contingent Claims Approach to Sovereign Risk Analysis  
Erdem Aktug, Stockton College

Insurance (AIG) at the Core of the Financial Meltdown  
Robin Pope, Centre for Adaptive Behaviour and Cognition, Max Planck Institute for Human Development

Analysis of Financial Markets Integration Concerning Iran within the Middle East and with the rest of the World  
Parinaz Ezzati, University of Western Australia
Discussants: Parinaz Ezzati, University of Western Australia; Fangxia Lin, New York City College of Technology; Erdem Aktug, Stockton College

<Conference Room C> <Friday, May 10, 2:00-3:20>

[J12] Papers on Wine Economics (JEL Code Z)

This session is sponsored by the American Association of Wine Economists

Session Organizer & Chair: Karl Storchmann, New York University

Analysis of Fairtrade Wine Prices
Britta Niklas, University of Bochum, Germany; Karl Storchmann, New York University; Nick Vink, University of Stellenbosch, South Africa

How Do Consumers Use Signals to Assess Quality?
Olivier Gergaud and Florine Livat-Pécheux, Bordeaux School of Management, France

The Impact of Individual and Collective Reputation on Wine Prices: A Quantile Regression Approach
Bernd Frick, University of Paderborn, Germany; Robert Simmons, Lancaster University, UK

Reputation Tapping
Bradley J. Rickard, Cornell University; Jill McCluskey, Washington State University; Richard W. Patterson, Cornell University

Discussion amongst participants

After the session, please join the wine economists for a wine tasting.

<Conference Room H> <Friday, May 10, 2:00-3:20>


Session Chair: Frank R. Gunter, Lehigh University

Oil: Iraq’s Mixed Blessing
Frank R. Gunter, Lehigh University
The Capital and Energy Relationship Revisited
Khan Mohabbat, Northern Illinois University; Mohammed Ashraf, UNC-Pembroke

Do Business Procedures Corrupt? An Empirical Investigation
S. Roy, High Point University

Sudan & Botswana- Corruption and Economic Development: Lessons for South Sudan
Komot Gabriel, University of New Hampshire

Discussants: Selim Cagatay, Akdeniz Univeristy; Nathan Perry, Colorado Mesa University; Carlos Schonerwald, Universidade Federal do Rio de Janeiro

<Conference Room K> <Friday, May 10, 2:00-3:20>

[J14] Intergenerational Transfers and Fiscal Structures (JEL Code H)

Session Chair: Mark LeClair, Fairfield University

How Does Fiscal Consolidation Impact on Income Inequality?
Ricardo Sousa, London School of Economics, FMG, University of Minho, and NIPE

A New Formula to Assign Conditional Transfers to Mexican Municipalities
Jorge Ibarra – Salazar, Tecnológico de Monterrey

How big is the German “Wave of Inheritance”?
Christoph Schinke, IFO Institute

Are increasing tax burdens driving Grandma out of town? Evidence from Connecticut
Mark LeClair, Fairfield University; Thomas Murray, Fairfield University

Discussants: Nicole Bissessar, Kent State University Astabula/Trumbull

<Conference Room L> <Friday, May 10, 2:00-3:20>


Session Chair: Darshana Udayanganie, University of New Hampshire
Evaluation of Current-use Property Tax Programs Using Duration Analysis and a Case Study
Darshana Udayanganie, University of New Hampshire

Environmental Regulation and Industrial Performance: Evidence from Unexpected Externalities in China
Shinsuke Tanaka, Tufts University; Wesley Yin, Boston University

Discussant: Emir Malikov, Binghamton University

undergraduate research outcomes in a capstone course (JEL Code Y)
Sponsored by the department of economics at pace university
Session Organizer & Chair: Joseph C. Morreale, Pace University

The Efficacy of Brazilian Central Banking: A Monetary Policy Analysis
Joao Kallas Jatene, Pace University (jj89775n@pace.edu)

One Barrel at a Time: An Analysis of the U.S. Monetary Policy and Oil Price Nexus
Ammar Ahmed, Pace University (aa84488n@pace.edu)

The Housing Price Mechanism and Tobin’s Q Theory: The Case of the NYC Housing Market
Spyridon Papakonstatinou, Pace University (sp96666n@pace.edu)

I Met Him/Her on Line”: Effects of Internet Dating on Relationship Quality and Sustainability
Rahul Rai, Pace University (rr03248n@pace.edu)

Discussants: Gregory Colman; Anna Shostya; Mark Weinstock, and Joseph C. Morreale, Pace University

Development Economics (JEL Code O)
The Twentieth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizer: Armagan Gezici, Keene State College, agezici@keene.edu, Scott Carter, University of Tulsa, scott-carter@utulsa.edu
Session Chair: Armagan Gezici, Keene State College
Does Informal Economy Foster Income Inequality? Evidence from Causality and Cointegration Analysis for Turkey, 1963-2008

Adem Y. Elveren, Sutcu Imam University, Turkey, ademyavuzelveren@gmail.com; Gökçer Özgür, Hacettepe University, Turkey, ozgur@hacettepe.edu.tr

Putting Chile’s Commodity Dependence in Perspective

Laura Ebert, State University of New York, New Paltz, ebertl@newpaltz.edu; Tania La Menza, State University of New York

Democratic transformations and progressive development through state capitalism: the case of modern Russia

Anna Klimina, University of Saskatchewan, Canada, anna.klimina@usask.ca

Discussion among participants

<Conference Room D> <Friday, May 10, 2:00-3:20>

[J18] Global South After the Great Recession II: Latin America & the Caribbean (JEL Code P)
The Eleventh of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizer: Hasan Cömert, METU, hcomert@metu.edu.tr; Rex McKenzie, CSID, University of Witwatersrand, rex.mckenzie@wits.ac.za
Session Chair: Hasan Cömert, METU

Eclectic policy as a surviving approach to socioeconomic development

Luis Brunstein, Hiram College, Hiram, OH. Brunsteinlf@hiram.edu; Mariana De Maio, University of Florida, Gainesville, FL. msdemaio@yahoo.com

Mexico’s Resistance: Avoiding world crisis by building local infernos

David Barkin, Universidad Autonoma Metropolitana, Mexico City, davidbarkin@correo.xo.c.uam.mx

The Brazilian economy after the crisis: challenges and opportunities

Marcos Reis, Federal University of Rio de Janeiro, mjtreis9@gmail.com

In Ponzi’s Image; Ponzi Finance In Jamaica

Rex A McKenzie, CSID, University of Witwatersrand, rex.mckenzie@wits.ac.za

Discussants: Ruth Felder, University of Buenos Aires, Argentina, rfelder@sociales.uba.ar; Andrés Blancas, Institute of Economic Research at National Autonomous University of Mexico (UNAM), andresblancas@gmail.com; Marcos Reis, Federal University of Rio de Janeiro,
[K1] Structural Change and Productivity in Developing Countries (JEL Codes O, P)

Session Organizer: Remi Jedwab, George Washington University
Session Chair: Margaret McMillan, Tufts University

The Agricultural Productivity Gap in Developing Countries
Michael Waugh, Stern School of Business (mwaugh@stern.nyu.edu); Douglas Gollin, Oxford University; David Lagakos, UCLA

Globalization, Structural Change and Productivity Growth
Margaret McMillan, Tufts University (Margaret.mcmillan@tufts.edu); Dani Rodrik, HKS

Urbanization without Structural Transformation: Evidence from Sub-Saharan Africa
Remi Jedwab, George Washington University (jedwab@gwu.edu); Douglas Gollin, Oxford University; Dietrich Vollrath, University of Houston

Discussants: Remi Jedwab, George Washington University; Michael Waugh, Stern School of Business; Margaret McMillan, Tufts University

[K2] ECONOMICS OF SPORTS IV (JEL Code L)
Fourth of four sessions organized by the North American Association of Sports Economists (NAASE)

Session Organizer: Victor Matheson, College of the Holy Cross; Sean Mulholland, Stonehill College
Session Chair: Victor Matheson, College of the Holy Cross

Rewarding Measurable Outputs and Workers' Responses to Those Rewards: A Case Study using Major League Baseball Players
Josh Congdon-Hohman, College of the Holy Cross; Jonathan Lanning, Bryn Mawr College

Identifying Market Inefficiencies in Major League Baseball
Andrew Zimbalist, Smith College; Ben Baumer, Smith College

Choosing Talent Over Time: Is Major League Baseball Getting More Selective?
Peter A. Groothuis, Appalachian State University; Kurt Rotthoff, Seton Hall University

Using the Japanese Posting System to Infer Monopsonistic Exploitation in Major League Baseball

Dan Marburger, Arkansas State University; Phil Miller, Minnesota State University, Mankato

Discussants: Peter Groothuis, Appalachian State University; Dan Marburger, Arkansas State University; Ben Baumer, Smith College; Andy Zimbalist, Smith College


Session Organizer & Chair: Thomas W. Synnott, Cooper Union (W1wr@aol.com)

What is the New Normal for Interest Rates?
Robert T. McGee, Director of Macro-Strategy and Research, US Trust/ Bank of America (Robert.T.McGee@ustrust.com)

What will be the Exit Strategy for other major Central Banks?
Leonard J. Santow, Managing Director of Griggs and Santow (griggs@nyct.net)

A Practitioner’s View
Thomas W. Vail, Portfolio Manager and Senior Analyst, American Capital Management (twvail@amcapmgt.Com)

Discussion amongst participants

[K4] International Trade and FDI II (JEL Code F)

Session Organizer & Chair: Mariana Spatareanu, Rutgers University

Does it take time to travel distance? Regions, time since foreign entry and FDI spillovers Bruno Merlevede, Ghent University (bruno.merlevede@ugent.be)

Exchange Rate Movements and Firm Dynamics in Canadian Retail Industries
Jen Baggs; Eugene Beaulieu, University of Calgary (beaulieu@ucalgary.ca); Loretta Fung; Beverly Lapham

Deposit Market Integration, Credit Market Imperfection, and Total
Factor Productivity

George Vachadze, CUNY, College of Staten Island

Discussants: Baybars Karacaovali, University of Hawaii at Manoa (baybars@hawaii.edu); Bruno Merlevede, Ghent University (bruno.merlevede@ugent.be); Leonardo Iacovone, The World Bank Group (Liakovone@worldbank.org)

<K5> WAGE-LED AND PROFIT LED GROWTH II

Session Organizer: Esteban Pérez Caldentey, ECLAC and Matías Vernengo, BCRA and University of Utah
Session Chair: Eloy Fisher, New School University

The Role of the Investment Function in Long-Run Growth Models
William McColloch, Lewis and Clark College

Inflation and endogenous productivity growth
Nathaniel Cline, University of Redlands

Investment, profits margins, and the real exchange rate in Mexico
Carlos A. Ibarra, Universidad de las Americas Puebla

Discussants: David Fields, University of Utah; Matías Vernengo, BCRA and University of Utah; Kirsten Ford, University of Utah

<K6> Labor Market Issues of Highly Educated Workers: Research Using the National Survey of College Graduates (JEL Code J)

Session Organizer: Alison F. Del Rossi, St. Lawrence University
Session Chair: Cynthia Bansak, St. Lawrence University

What explains inequality at the top of the wage distribution?
Donna K. Ginther, University of Kansas; Serena H. Huang, CRA International; Dylan Rassier, Bureau of Economic Analysis

Opting out among women with elite education
Joni Hersch, Vanderbilt Law School

Gender Differences in Labor Market Outcomes for College Graduates in the STEM Fields

Alison F. Del Rossi, St. Lawrence University

Discussion amongst participants

<K7> Agent-based Economics: Networks and Trade (JEL Code C)

The Sixth of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop
Session Organizer: Leanne Ussher, CUNY Queens
Session Chair: Christian Jensen, University of South Carolina

A Large Scale Network of Firm Trade Credit
Leanne Ussher, CUNY Queens (leanne.ussher@qc.cuny.edu); Marco Lamieri; Guy Kelman; Natasa Golo; Sorin Solomon

Understanding Bank-Mediated Trade-Credit Financing - A Network Approach
Guy Kelman, The Hebrew University of Jerusalem (superk@cs.huji.ac.il); Natasa Golo, Marco Lamieri, Leanne Ussher, David Bree, Sorin Solomon

Economies with Learning Social Atoms
Mauro Gallegati, Universita' Politecnica Delle Marche; Simone Landini, IRES Piemonte; Joseph Stiglitz, Columbia University; Corrado Di Guilmi, University of Technology, Sydney; Xihao Li, Universita' Politecnica Delle Marche
Please note: Dr. Stiglitz is not currently scheduled to attend as of the printing of this book

Social network, news, asset return and volatility forecast
Germán Creamer, Stevens Institute of Technology (gcream@stevens.edu); Yong Ren and Jeff Nickerson, Stevens Institute of Technology

Discussants: Taisei Kaizoji, International Christian University; Shyam S. Gouri Suresh, Davidson College; German Creamer, Stevens Institute of Technology; Timo Henckel, Australian National University
[K8] Technology in Teaching (JEL Code A)

Session Chair: James Gillette, University of Kentucky

Teaching Economics with Video Games
Benjamin Balak, Rollins College

The Class Size Gap and Technology: Is Help a Click Away?
Chiara Gratton-Lavoie, California State University, Fullerton; Denise Stanley, Cal State Fullerton

Analysis of Differences in Learning Outcomes: Online versus In-class Course
Sunita Mondal, University of Pittsburgh at Greensburg

Discussant: David L. Buehler, Penn State University - Harrisburg

[K9] International Economics (JEL Code F)

Session Chair: Jason Rastovski, University of Notre Dame

Measuring Vulnerability to Spillovers
Purba Mukerji, Connecticut College

Estimating Distribution Costs with the Eaton-Kortum Model
Xuebing Yang, Penn State Altoona

Preparing for the jobs of the future in the United States
Devaki Chandra, Helena Kaushik Education Foundation

International Investor Sentiment and Emerging Markets
Magdalena Sokalska, Queens College

Discussants: Kukmo Jung, UCD; Jason Rastovski, University of Notre Dame; Yui Suzuki, Seton Hall University; Arav Ouandlous, Savannah State University

Session Chair: Chung Choe, CEPS/INSTEAD Research Institute

The Determinants of Changing Informal Employment in Brazil, 2000-2010
Erik Jonasson, Lund University; David Fairris, University of California, Riverside

The Economics of Dual Job Holding: A Job Portfolio Model of Labor Supply
Chung Choe, CEPS/INSTEAD Research Institute

Labour turnover and the spatial distribution of unemployment. A panel data analysis using employment registry data
Joanna Tyrowicz, Warsaw University

The Recent Moderation in Employment Dynamics
Henry Hyatt, US Census Bureau; James Spletzer, U.S. Census Bureau

Discussion among participants

<Conference Room B> <Friday, May 10, 3:30-4:50>


Session Chair: Parinaz Ezzati, University of Western Australia

How Does the Composition of Capital Flows Affect Economic Performance? An Evidence from Turkey
Hakan Berument, Bilkent University; Zulal Denaux, Valdosta State University; Furkan Emirmahmutoglu, Gazi University

Estimating Term Structure Changes using Principal Component Analysis in Indian Sovereign Bond Market
Manoj Dalvi, Long Island University; Golak Nath, The Clearing Corporation of India Ltd.

Testing for two-regime threshold cointegration of Brent crude oil price increases and Chinese stock market
Nicholas Lee, Chaoyang University of Technology; Hsiang-Hui Chu, National Chi Nan University; Hsiang-Jane Su, Protected Wealth Management

Discussants: Nicholas Lee, Chaoyang University of Technology; Zulal Denaux, Valdosta State
University; **Manoj Dalvi**, Long Island University

<Conference Room C> <Friday, May 10, 3:30-4:50>

[K12] **Wine Tasting**

*Please join the American Association of Wine Economists for a wine tasting.*

<Conference Room H> <Friday, May 10, 3:30-4:50>


Session Organizer & Chair: **Louis-Philippe Rochon**, Laurentian University

Debt, Money, and Inflation
**Roy Rotheim**, Skidmore College

The Approach of Risks through the Banker’s Profession: Lessons from Economic Analysis and History
**Virginie Monvoisin**, Grenoble Ecole de Management

The nature of money and the role of banks in a monetary economy of production
**Claude Gnos**, International Economic Policy Institute

Discussion amongst participants

<Conference Room K> <Friday, May 10, 3:30-4:50>

[K14] **Governance, Electoral Cycle, Public Housing, and Education (JEL Code H)**

Session Chair: **Nicole Bissessar**, Kent State University Ashtabula/Trumbull

Militarization: Its Effects on Governance and Corruption in Africa
**Nicole Bissessar**, Kent State University Ashtabula/Trumbull
Effects of Public Housing on Young Adults Future Educational Attainments and Earnings

Diamando Afxentiou, New York Institute of Technology

Political Electoral Cycles and public investments in Brazil

Raphael Gouvea, Institute for Applied Economic Research; Rodrigo Orair, Institute for Applied Economic Research; Esio Leal, Institute for Applied Economic Research

Campaign Politics and Quasi-Informative Advertising

Liam Malloy, University of Rhode Island

Discussants: Cengiz Arikan, Gazi University

[K15] A Picture is Worth a Thousand Words (at least): The Effective Use of Visuals in the Economics Classroom

This session is sponsored by Worth Publishers.

Session Organizer & Chair: Chuck Linsmeier, Worth Publishers

Presenters:

José J. Vazquez Cognet, University of Illinois at Urbana-Champaign

Eric P. Chiang, Florida Atlantic University

[K16] Forecasting (JEL Code C)

Session Organizer & Chair: Pao-Lin Tien, Wesleyan University

Evaluating a Vector of the Fed’s Forecasts

Tara Sinclair, George Washington University (tsinc@gwu.edu); H.O. Stekler, George Washington University (hstekler@gwu.edu); Warren Carnow, George Washington University (wcarnew@gwmail.gwu.edu)

Changes in the Distribution of Federal Reserve and Private Sector Forecast Errors Over Time
Ed Gamber, Lafayette College (gambere@lafayette.edu); Julie K. Smith, Lafayette College (smithjk@lafayette.edu); Jeffery Liebner, Lafayette College (liebnerj@lafayette.edu)

Does Sentiment Forecast Consumption? A Real Time Analysis with Many Predictors
Kajal Lahiri, University at Albany (klahiri@albany.edu); George Monokroussos, University at Albany (gmonokroussos@albany.edu); Yongchen Zhao, University at Albany (hzhao@albany.edu)

Discussants: Julie Smith, Lafayette College; Yongchen Zhao, University at Albany; Tara Sinclair, George Washington University

Co-Sponsored by URPE & Capitalism, Socialism & Nature

Session Organizer and Chair: Paul Bartlett, Saint Peter's University and Editorial Board, CNS, pbartlett@saintpeters.edu

Participants:
Paul Bartlett, Saint Peter's University, pbartlett@saintpeters.edu
Michael Egan, McMaster University, Canada, egan@mcmaster.ca
Robert E. Scott, Economic Policy Institute, rscotdc2@gmail.com
Vernice Miller-Travis, Miller-Travis & Associates, vmt_3@msn.com

Discussion among participants

[K18] Global South After the Great Recession III: Latin America & Asia (JEL Code P)
The Twelfth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizer: Hasan Cömert, METU, (hcomert@metu.edu.tr); Rex McKenzie, CSID, University of Witwatersrand, (rex.mckenzie@wits.ac.za)
Session Chair: Rex McKenzie, CSID, University of Witwatersrand, (rex.mckenzie@wits.ac.za)

Argentina in the global crisis: external effects and domestic tensions
Viviana Patroni, York University, Canada, vpatroni@yorku.ca; Ruth Felder, University of Buenos Aires, Argentina, rfelder@sociales.uba.ar
Effects of FDI on Growth in Southeast Asian Countries: A Nonlinear Time Series Perspective
Tai Young-Taft, Gulf University for Science and Technology, taiyoungtaft@gmail.com; Salah Nusair, Gulf University for Science and Technology, nusair.s@gust.edu.kw

Gonzalo Hernandez, UMass-Amherst, gonzalo@econs.umass.edu; Arslan Razmi, UMass-Amherst, arazmi@econs.umass.edu

China and the US since the crisis: How does rising inequality affect prospects for international rebalancing?
Adam Hersh, Center for American Progress, Washington, DC, ahersh@gmail.com

Discussants: Luis Brunstein, Hiram College, Hiram, OH., Brunsteinlf@hiram.edu; Gonzalo Hernandez, UMass-Amherst, gonzalo@econs.umass.edu; Anuradha Seth, Bureau of Development Policy United Nations Development Programme, anuradha.seth@undp.org; Daniel Munevar, General Direction of Macroeconomic Policy Ministry of Finance and Public Credit of Colombia, dmunevar@minhacienda.gov.co

[L1] Experimental Economics (JEL Code Z)

Session Organizer & Chair: Utteeyo Dasgupta, Franklin and Marshall

Cognitive Load and Strategic Sophistication
John Smith, Rutgers University-Camden (smithj@camden.rutgers.edu)

Institutions for Social Information Transmission
Jonathan Lafky, Lafayette College (lafkyj@lafayette.edu)

When Does Cheap-Talk (Fail to) Increase Efficient Coordination?
Quazi Shahriar, San Diego State University (qshahria@mail.sdsu.edu)

Discussants: Jonathan Lafky, Lafayette College; Quazi Shahriar, San Diego State University; Utteeyo Dasgupta, Franklin and Marshall
[L2] Advances in Demand-Led Growth Theory

Session Organizer & Chair: **Mark Setterfield**, Trinity College

Expectations and Stability in the Kaleckian Growth Model
**Mark Setterfield**, Trinity College (mark.setterfield@trincoll.edu); **Gilberto Lima**, University of São Paulo (giltaeud@usp.br)

Endogenous elasticities in an extended structural dynamic approach to the balance of payments constrained model
**Ricardo Araújo**, University of Brasilia (rsarauj@unb.br); **Frederico Jayme**, Federal University of Minas Gerais (gonzaga@cedeplar.ufmg.br); **Fabricio Missio**, University of Mato Grosso do Sul (fabriciomissio@gmail.com)

Entry deterrence in the Kaleckian model: From the viewpoint of a strategic competition”
**Takashi Ohno**, Ritsumeikan University (tohno@ec.ritsumei.ac.jp)

Discussion amongst participants


Session Organizer: **Eugenia Correa**, Mexico National University (correa@unam.mx)

Session Chair: **Mario Seccareccia**, University of Ottawa (Mario.Seccareccia@uOttawa.ca)

The Why and How of Financial Regulatory Reform
**Robert Guttmann**, Hofstra University (Robert.P.Guttmann@hofstra.edu)

Regulatory Debate: Preparing the Next Global Financial Crisis?
**Eugenia Correa**, Mexico National University (correa@unam.mx)

Is Every System of Global Financial Governance Incentive Incompatible?
**Gary Dymski**, Leeds University, Business School (G.Dymski@leeds.ac.uk)

Global Regulation and the Payments System
**Jan Kregel**, Levy Institute, Bard College (jankregel@yahoo.com)
Discussion amongst participants

[Park 4]  
Saturday, May 11, 8:00-9:20


Session Organizer & Chair: Catherine Lau, Carthage College

Job Mobility Differences and the Gender Earnings Gap in Brazil  
Brandon Vick, Fordham University

A Micro Analysis of Contextual Determinants of Labor Migration in Sri Lanka  
Bilesha Weeraratne, CUNY Graduate Center and Princeton University

Effect of Homeownership on Employment Status Transitions  
Takuya Hasebe, City University of New York Graduate Center, Hunter College; Catherine Lau, Carthage College

Discussants: Luke Gelber, Johns Hopkins University; Catherine Lau, Carthage College; Leigh Ann Leung, Brown University

[Park 5]  
Saturday, May 11, 8:00-9:20

[L5] Preferences, loss aversion, and risk (JEL Code D)

Session Chair: Christian Weller, University of Massachusetts Boston

Risk exposure in household wealth – an ever growing policy target?  
Christian Weller, University of Massachusetts Boston

On The Origin of Preferences  
Marek Jenoefy, Buero am Carlsplatz

Interaction effect between price and time preference on the cigarette consumption  
Yan Song, The Graduate Center, CUNY

Loss Aversion and Consumption Plan with Stochastic Reference Points  
Hyeon Park, Manhattan College
Discussants: Yan Song, The Graduate Center, CUNY; Hyeon Park, Manhattan College; Marek Jenoeffy, Buero am Carlsplatz; Christian Weller, University of Massachusetts Boston

[L6] Impacts of Environmental Regulation (JEL Code Z)

Session Organizer & Chair: Wayne B. Gray, Clark University

- Multimedia Pollution Regulation and Environmental Performance: EPA’s Cluster Rule
  Wayne B. Gray, Clark University; Ronald J. Shadbegian, U.S. EPA - National Center for Environmental Economics

- Environmental Enforcement, Compliance and Plant's Abatement Spending: A Panel Study
  Wang Jin, Clark University

- Environmental Regulations and Productivity Changes over Time: A DEA Approach
  Shital Sharma, Clark University

Discussants: Shital Sharma, Clark University; Wayne B. Gray, Clark University; Wang Jin, Clark University


The Seventh of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop

Session Organizer: Troy Tassier, Fordham University
Session Chair: Shyam S. Gouri Suresh, Davidson College

- Employment Growth through Labor Flow Networks
  Omar A. Guerrero, George Mason University (oguerrer@gmu.edu); Robert L. Axtell

- Identity Networks and Educational Effort
  Christopher Ruebeck, Lafayette College (jmbarr@rutgers.edu); Jason Barr, Rutgers University, Newark

- Strategic Vaccine Decisions with Heterogeneous Contacts
  Troy Tassier, Fordham University (tassier@fordham.edu)
Social Learning about Consumption

Pascal Seppecher, Université de Nice Sophia Antipolis (pascal.seppecher@unice.fr); Isabelle Salle

Discussants: Shu-Heng Chen, National Chengchi University; Christopher Ruebeck, Lafayette College; Andreas Duus Pape, Binghamton University; Peter Bodo, Southern Connecticut State University

[L8] Costs of Health Care and Health Insurance (JEL Code I)

Session Chair: Javier Bronfman, American University

Dental Care Expenditures and the Probability of Dental Insurance Coverage
Simon Condliffe, West Chester University; Charles Link, University of Delaware

Health insurance choice and dynamics: A study of the Chilean Health Insurance System
Javier Bronfman, American University

Income Inequality and Health: Pathway via Public Health Spending
Rui Cheng, University at Albany, SUNY

Forgoing Medical Care Due to Costs: Does Under-Insurance Lead to Adverse Health Outcomes?
William Encinosa, AHRQ

Discussion among participants


Session Organizer & Chair: Maryanne Clifford, Eastern Connecticut State University

School Choice in Connecticut, Does Spending Matter?
Nicole Krassas, ECSU; Dena Levy, SUNY Brockport; Erin Daly, ECSU
Variations in State Union Density in the Public Sector: A Comparison of Colorado and Utah
Behroz Baraghoshi, ECSU

Does Gender Impact Employee Choice? A Study of Employee Benefits Preferences
Niti Pandey, Eastern Connecticut State University

Hispanic Women and White Women in Connecticut: The Psychology of Major Choice and Wage Differentials
Maryanne T. Clifford, Margaret R. Letterman, and Jennifer L. Brown, Eastern Connecticut State University

Discussants: Maryanne Clifford, Eastern Connecticut State University; Nicole Krassas, ECSU; Behroz Baraghoshi, ECSU; Niti Pandey, Eastern Connecticut State University

[L10] Teaching Methods in Undergraduate Economics Courses (JEL Code A)
Session Organizer & Chair: Sunita Mondal, University of Pittsburgh at Greensburg

School, Department, and Instructor Determinants of Teaching Methods in Undergraduate Economics Courses
Cynthia Harter, Eastern Kentucky University; Georg Schaur, The University of Tennessee; Michael Watts, Purdue University

Using an Assignment-Centered Course to Promote Student Learning and Invigorate Teaching
James Gillette, University of Kentucky

Using Mindfulness in the Economics Classroom
Nimish Adhia, Manhattanville College; David Borker, Manhattanville College

Discussants: Chiara Gratton-Lavoie, California State University, Fullerton; Sunita Mondal, University of Pittsburgh at Greensburg; Courtenay Stone, Ball State University

Session Organizer & Chair: Manoj Dalvi, Long Island University
Financial Constraints and the Response of Business Investment to Monetary Policy Shocks
Timothy Haase, Ramapo College of NJ

A Prevention against Bubble
Junmin Wan, Fukuoka University, Japan

Discussants: Junmin Wan, Fukuoka University, Japan; Timothy Haase, Ramapo College of NJ

[Conference Room C] <Saturday, May 11, 8:00-9:20>


Session Chair: Louis-Philippe Beland, University of Montreal

The College Decision: Probability of Attendance and Duration of Matriculation
Cassandra Benson, Colorado College; Esther Redmount, Colorado College

Early Tracking and Student Effort
Kangoh Lee, San Diego State University

Like Father, Like Son? Intergenerational Education Mobility in India
Mehtabul Azam, Oklahoma State University

The Effect Of High School Shootings on Schools and Student Performance
Louis-Philippe Beland, University of Montreal; Dongwoo Kim, UIUC

Discussants: Stacie Bosley, Hamline University; Yanan Chen, Rollins College

[Conference Room H] <Saturday, May 11, 8:00-9:20>

This is the eighth of eight sessions sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP)

Session Chair: Laura Argys, University of Colorado-Denver

Do School Breakfast and Lunch Program Improve Students’ Academic Performance?
Jia Gao, University of New Hampshire

Religiosity and State Welfare Benefits
Rey Hernandez-Julian, Metropolitan State University


The Intergenerational Transmission of Low Birth Weight: A Large Multigenerational Cohort Study in Taiwan
Shin-Yi Chou, Lehigh University; Lea Gimenez-Duarte, Lehigh University; Jin-Tan Liu, National Taiwan University; Mengcen Qian, Lehigh University

Discussants: Elizabeth Peters, The Urban Institute; Jia Gao, University of New Hampshire; Rey Hernandez-Julian, Metropolitan State University

<Conference Room K> <Saturday, May 11, 8:00-9:20>

[L14] Employment (JEL Code E)

Session Chair: Brandon Pecoraro, Fordham University

Learning-By-Doing and Unemployment Dynamics
Sherif Khalifa, California State University, Fullerton

Beyond Taxes: Understanding the Labor Wedge
Brendan Epstein, Federal Reserve Board; Shanthi Ramnath, U.S. Department of the Treasury

Heterogeneous Workers, Optimal Job Seeking, and Aggregate Labor Market Dynamics
Brendan Epstein, Federal Reserve Board

Long-term unemployment over the business cycle, skill loss, and monetary policy
Daniel Kienzler, University of St. Gallen

Discussants: Dilyana Dimova, University of Oxford; Mathew Bradbury, Queens College, CUNY

Session Chair: Clare Battista, California Polytechnic State University

Incentivizing Ethical Behavior: Case Studies in Coaching Money and Banking
Clare Battista, California Polytechnic State University (cbattist@calpoly.edu)

Engineering Economics: Using Technology and Games to Enhance Achievement
Solina Lindahl, California Polytechnic State University (smlindah@calpoly.edu)

Measuring and Assessing Grit and Self-Control in the College Environment
David Berning, Big Think (berningdavid@gmail.com)

Undergraduates in Economics are Grittier at Community Colleges
Lee Battista, CUNY, Bronx Community College (eon.battista@bcc.cuny.edu)

Discussants: Clare Battista, California Polytechnic State University; Solina Lindahl, California Polytechnic State University; David Berning, Big Think; Lee Battista, CUNY, Bronx Community College

[L16] Environmental and Urban Issues (JEL Code R)

Session Chair: Matt Saboe, Lehigh University

Urban Agglomerations and Entrepreneurial Success: A Panel Analysis Using the Kauffman Firm Survey
Matt Saboe, Lehigh University

Macro Policies for Climate Change: Free Market or State Intervention?
Pablo Ruiz Napoles, Universidad Nacional Autonoma de Mexico

Discussant: Shinsuke Tanaka, Tufts University; Mingming Pan, NMSU
L17 The Political Economy of the Working Class I: Analytical and Practical Issues (JEL Code J)
The Twenty-third of Twenty Four Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizer and Chair: Scott Carter, University of Tulsa, scott-carter@utulsa.edu

Introductory remarks: Radical Political Economy in Working Class Perspective
Scott Carter, University of Tulsa, scott-carter@utulsa.edu.

Class and Contemporary Social Movements in the US
Penny Lewis, Murphy Institute for Worker Education and Labor Studies, CUNY, penny.lewis@mail.cuny.edu

Why do Millionaires run the country?
Nicholas Carnes, Duke University, Nicholas.carnes@duke.edu

Understanding class differentiation in India: An overview of major issues
Ajit Zacharias, Levy Institute of Bard College, zacharia@levy.org

Discussion among participants

L18 Global South After the Great Recession IV: Monetary Policy (JEL Code E)
The Thirteenth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizers: Hasan Cömert, METU, (hcomert@metu.edu.tr), Rex McKenzie, CSID, University of Witwatersrand, (rex.mckenzie@wits.ac.za)
Session Chair: Gary A. Dymski, Leeds University Business School, University of Leeds, g.dymski@leeds.ac.uk

Financial Fragility and Neoliberal Monetary Policy in Developing Countries: The Case of Mexico
Andrés Blancas, Institute of Economic Research at National Autonomous University of Mexico (UNAM), andresblancas@gmail.com

Inflation Targeting: Where is the RBI going Wrong?
Rohit Azad, Faculty of Economics, South Asian University, Delhi, rohit@econ.sau.ac.in;
Anupam Dasy, Department of Policy Studies, Mount Royal University, Canada,
A Comparative analysis of the Turkish Central Bank’s Discourse and Practices before and after the crisis

Hasan Cömert, METU, hcomert@metu.edu.tr; Cendel Karaman, METU, karaman@metu.edu.tr

Monetary Policy as a Seal of Approval: The Curious Case of Democratic South Africa,
Rex A McKenzie, CSID, University of Witwatersrand, rex.mckenzie@wits.ac.za

Discussants: Marcos Reis, Federal University of Rio de Janeiro, mjtreis9@gmail.com; Tai Young-Taft, Gulf University for Science and Technology, taiyoungaft@gmail.com; Seeraj Mohamed, CSID, University of Witwatersrand, seeraj.mohamed@wits.ac.za; Adam Hersh, Center for American Progress Washington, DC, ahersh@gmail.com

[M1] Governance, Globalization and Sustainable Development (JEL Code H)

Session Organizer & Chair: George Vachadze, The College of Staten Island and the Graduate Center/CUNY

China and Sustainable Development: An Oxymoron?
Sara Hsu, SUNY New Paltz

Infrastructure Quality and Governance in Democratic Republic of Congo
Kidaya Ntoko, Queens College of the City University of New York

Capital Accumulation with and without Land Market Liberalization: Beyond the “Win-Win” Situation
George Vachadze, The College of Staten Island and the Graduate Center/CUNY

Discussion amongst participants

[M2] Debt, Distribution, and Growth (JEL Code J)

Session Organizer & Chair: Mark Setterfield, Trinity College
Debt Servicing, Aggregate Consumption, and Growth

Mark Setterfield, Trinity College; Yun Kim, Trinity College

The Middle Class in Macroeconomics and Growth Theory: A Three Class Neo-Kaleckian – Goodwin Model

Tom Palley, AFL-CIO

Income distribution, consumer debt, and keeping up with the Joneses: a Kaldor-Minsky-Veblen synthesis

Yun Kim, Trinity College; Soon Ryoo, Adelphi University

Discussion amongst participants

<Park 3> <Saturday, May 11, 9:30-10:50>


Session Organizer & Chair: Surendra K. Kaushik, Pace University (skaushik@pace.edu)

The LIBOR Scandal: International Reforms and Regulations.
Roy Girasa, Pace University (rgirasa@pace.edu)

Preparing for the jobs of the future in the United States
Devaki Chandra, Helena Kaushik Education Foundation (devakichandra@me.com)

What have we learned from the Financial Meltdown of 2008 to make Obama II Economy better than Obama I Economy?
Surendra K. Kaushik, Pace University (skaushik@pace.edu)

What has corporate management learned from the Great Recession to manage for growth?
Lawrence Bridwell, Pace University (lbridwell@pace.edu)

Protectionism Roaring Back
Shyam S. Lodha, Southern Connecticut State University (lodhas1@southernct.edu)

Discussants: Surendra K. Kaushik, PACE University; Devaki Chandra, Helena Kaushik Education Foundation; Roy Girasa, PACE University; Lawrence Bridwell, PACE University; Shyam S. Lodha, Southern Connecticut State University
[M4] Health Status and Society (JEL Code I)

Session Organizer: Partha Deb, Hunter College

Session Chair: Susan Averett, Lafayette College

The effect of divorce on health in mid-life
Alice Zulkarnain, Graduate Center of CUNY (azulkarnain@gc.cuny.edu); Sanders Korenman, Baruch College (sanders.korenman@baruch.cuny.edu)

Unemployment, Mortgages and Health
Catherine Lau, Carthage College (clau@carthage.edu); Leigh Ann Leung, Brown University (leighannleung@gmail.com)

The impact of early-life malaria exposure on future outcomes -- evidence from the malaria control program in Taiwan
Cheng Chen, Lehigh University (chc509@lehigh.edu); Hsienming Lien, National Cheng-Chi University; Shin-Yi Chou, Lehigh University (syc2@Lehigh.EDU)

Discussants: Jennifer Kohn, Drew University (j.kohn@drew.edu); Partha Deb, Hunter College (partha.deb@hunter.cuny.edu)

[M5] Fiscal Policy after the Crisis (JEL Code E)

Session Organizer & Chair: Pavlina R. Tcherneva and L. Randall Wray, University of Missouri-Kansas City

A Meme for Money and the future of entitlements
L. Randall Wray, University of Missouri-Kansas City (wray@umkc.edu)

Austerity: Will the U.S. Embrace Euro ‘Misery’?
Marshall Auerback, Institute for New Economic Thinking (MAuer1959@aol.com)

Towards Full Employment: Rethinking the Countercyclical Stabilizers
Pavlina R. Tcherneva, Bard College (tchernev@bard.edu)
Growth accounting, income distribution and fiscal policy

Olivier Giovannoni, Bard College (ogiovann@bard.edu)

Discussant: Fatma Abdel-Raouf, Goldey-Beacom College

<M6> Public Health Economics: The Benefits and Costs of Screening for Communicable Disease (JEL Code I)

Session Organizer: La’Marcus Wingate, Centers for Disease Control and Prevention (wqb5@cdc.gov)

Session Chair: Curtis Florence, Centers for Disease Control and Prevention (gul4@cdc.gov)

The economic efficiency of preventing disease overseas: An analysis of the costs and benefits of CDC’s change in tuberculosis technical instructions for overseas screening of immigrants and refugees

Brian Maskery, Centers for Disease Control and Prevention; Margaret S. Coleman, Centers for Disease Control and Prevention; Drew Posey, Centers for Disease Control and Prevention

An economic analysis of early intervention in screening and treating tuberculosis prior to entry in foreign born U.S.-bound students

La’Marcus Wingate, Centers for Disease Control and Prevention; Margaret S. Coleman, Centers for Disease Control and Prevention; John Painter, Centers for Disease Control and Prevention; Marie Semple, Emory University

Voluntary screening for latent tuberculosis and initiating overseas treatment in U.S.-bound refugees: A Cost-effectiveness analysis

Marie Semple, Emory University; Margaret S. Coleman, Centers for Disease Control and Prevention; John Painter, Centers for Disease Control and Prevention; La’Marcus Wingate, Centers for Disease Control and Prevention

Cost-effectiveness of treatment strategies for patients with chronic hepatitis C

Andrew Leidner, Centers for Disease Control and Prevention; Scott Holmberg, Centers for Disease Control and Prevention; Fujie Xu, Centers for Disease Control and Prevention

Discussants: Lijing Ouyang, Centers for Disease Control and Prevention; Feijun Luo, Centers for Disease Control and Prevention
The Eighth of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop
Session Organizer: Christopher Ruebeck, Lafayette College
Session Chair: Alan G. Isaac, American University

Non-price Competition in a Modular Economy, An Agent-Based Computational Model
Shu-Heng Chen, National Chengchi University (chen.shuheng@gmail.com); Bin-Tzong Chie

On Cyclical Industrial Dynamics: Schumpeterian Competition with Fluctuating Demand
Myong-Hun Chang, Cleveland State University (m.chang@csuohio.edu)

Procrastinating Technology Adoption
Peter Bodo, Southern Connecticut State University (bodop1@southernct.edu)

Share Price Formation, Financial Stability and Accounting Design
Yuri Biondi, CNRS – ESCP Europe (yuri.biondi@gmail.com); Pierpaolo Giannoccolo

Discussants: Peter Bordo, Southern Connecticut State University; Christopher Ruebeck, Lafayette College; Jason Barr, Rutgers University, Newark

Session Chair: Joseph E. Cater, U.S. Department of Housing and Urban Development

Housing Price Tiers- Modeling and Forecasting Price Tiers
Joseph E. Cater, U.S. Department of Housing and Urban Development; James B. Stewart, Pennsylvania State University

The Economic Landscape of the Foreclosure Crisis
Sean MacDonald, NYCCT-CUNY; Eric Doviak, Brooklyn College

Foreclosures and Neighborhood Housing Market Dynamics: A Case Study of Cook County
Maude Toussaint-Comeau, Federal Reserve Bank of Chicago

Trends in Housing Affordability in U.S. Metropolitan Areas: 1980 to 2010
Boishampayan Chatterjee, Clark University

Discussants: Boishampayan Chatterjee, Clark University; Maude Toussaint-Comeau, Federal Reserve Bank of Chicago; Sean MacDonald, NYCCT-CUNY; Joseph E. Cater, U.S. Department of Housing and Urban Development

<M9> Undergraduate Research (JEL Code Y)

Session Organizer & Chair: Subarna Samanta and Michele Naples, The College of New Jersey

Empirical Analysis of Hyperinflation: Experience from Latin American Countries
Matthew Carlson, The College of New Jersey

Empirical Analysis of Behavioral Competition
Kirsten Duke, The College of New Jersey

Total Factor Productivity and Importance of Governance: An Empirical Analysis
Paige Osborne, The College of New Jersey

Discussants: Kirsten Duke, The College of New Jersey; Paige Osborne, The College of New Jersey; Matthew Carlson, The College of New Jersey

<M10> Principles of Economics: The texts, the supplements, the outcomes (JEL Code A)

Session Organizer & Chair: Benjamin Balak, Rollins College

The Ex Ante Real Interest Rate in Economic Principles Textbooks: Then You Saw It, Now You Don’t
Lee Spector, Ball State University; Courtenay Stone, Ball State University

Writing for Textbook Supplements
Edward Scahill, University of Scranton

Will They Ever Learn Economic Principles? Are University Economics Faculty and Students
Really that ObTUCE?

Jeffrey Green, Ball State University; Courtenay Stone, Ball State University; Abera Zegeye, Ball State University

Discussants: Benjamin Balak, Rollins College; David Borker, Manhattanville College

<Conference Room B> <Saturday, May 11, 9:30-10:50>

[M11] Credit Rating and Regulation (JEL Code G)

Session Chair: Timothy Haase, Ramapo College of New Jersey

Bond Price Reaction to Transfers from Nationally Recognized Statistical Rating Organizations
Erdem Aktug, Stockton College

Securitization, Shadow Banking, and Bank Regulation
Julian Kolm, University of Vienna

Discussants: Julian Kolm, University of Vienna; Erdem Aktug, Stockton College

<Conference Room C> <Saturday, May 11, 9:30-10:50>


Session Chair: Kpoti Kitissou, Binghamton University

The Effects of Interracial Marriage on Individual-Level Earnings
Mark Gius, Quinnipiac University

If I Only Knew How to Make My Spouse Happy
Bruce Elmslie, University of New Hampshire; Edinaldo Tebaldi, Bryant University

Imported Brides and Their Entitlement in Korea
Dainn Wie, National Graduate Institute for Policy

The impact of the HIV Epidemic on Women’s Marriage Outcomes
Kpoti Kitissou, Binghamton University

Discussants: Discussion among participants
[M13] International Finance 2 (JEL Code F)  
The Third of Three Sessions Organized on behalf of the International Economics and Finance Society (IEFS)

Session Organizer & Chair: Merih Uctum, CUNY Graduate Center and Brooklyn College

Monitoring Export Vulnerability to Changes in Growth Rates of Major Global Markets  
Jose Reyes, The World Bank

Is the Great Moderation Common Across Countries?  
Michael Clark, Wesleyan University

Regional Integration, Trade Diversion and the role of the Common Currency  
Jean Jean-Jacque, Fairfield University; Mark LeClair, Fairfield University

Financial FDI and Financial Development – Substitutes or Complements in the Economic Growth Process  
Nadia Doytch, CUNY Brooklyn College; Merih Uctum, CUNY Graduate Center and Brooklyn College

Discussants: Merih Uctum, CUNY Graduate Center and Brooklyn College; Warren Carnow, George Washington University; William Miles, Wichita State University; Jose Reyes, The World Bank


Session Chair: Manuel Sanchez, UNED

Impact of Monetary Policy in the Presence of Theft  
Devika Hazra, Texas A&M University

Central Bank Policy Instrument Forecasts  
Hyuk-jae Rhee, University of Windsor; Nurlan Turdaliev, University of Windsor

An Empirical Analysis of the Effectiveness of Monetary Policy Since 1970  
Robert Winder, Christopher Newport University
Dynamic Portfolio Decisions and Monetary Policy for Small Economy

Young Jin Choi, NCSU

Discussants: Stefan Avdjiev, Bank for International Settlements; Ibrahim Tahri, The New School University; Jongheuk Kim, University of Colorado at Boulder


Session Organizer & Chair: Clare Battista, California Polytechnic State University

Experiments in Reformulating our Students’ Mindsets for the 21st Century

Clare Battista, California Polytechnic State University (cbattist@calpoly.edu)

Coaching “Mindset Pedagogy”: Evidence from the Principles Classroom

Solina Lindahl, California Polytechnic State University (smlindah@calpoly.edu)

Effective Learning in an Age of Mass Education: Mindset and Perspective Matter More

David Berning, Big Think (berningdavid@gmail.com)

Character Development and the Achievement Gap: Does Character Trump Class?

Lee Battista, CUNY: Bronx Community College (eon.battista@bcc.cuny.edu)

Discussants: Clare Battista, California Polytechnic State University; Solina Lindahl, California Polytechnic State University; David Berning, Big Think; Lee Battista, CUNY: Bronx Community College

[M16] PUBLIC AND PRIVATE SECTOR INVESTMENT: THEORY AND IMPLICATIONS (JEL Code H)

This is the third of three sessions sponsored by the Association for Social Economics (ASE)

Session organizer: Michael J. Murray, Bemidji State University (MMurray@bemidjistate.edu)

Session chair: Michael J. Murray, Bemidji State University (MMurray@bemidjistate.edu)

Job Guarantee: A Structuralist Perspective
Antoine Godin, University of Pavia (godin.antoine@gmail.com)

Carbon Tax Proposal for Portland Oregon, Estimations and Regional Implications
Josefina Y. Li, Bemidji State University (jli@bemidjistate.edu)

Wage Policies and Funding Strategies for Job Guarantee Programs
Philip Harvey, Rutgers School of Law (pharvey@camden.rutgers.edu)

A Reexamination of the Relationship between Consumer Behavior and Interest Rates
John Moreau, University of Missouri–Kansas City (john.r.moreau@mail.umkc.edu)

Discussants: Michael J. Murray, Bemidji State University; Gary Mongiovi, St. John’s University; Edward J. Nell, New School for Social Research; John Smithin, York University

[M17] The Role of Money and Interest in the Surplus Approach (JEL Code G)
Session Organizer: Andy Felkerson, University of Missouri–Kansas City
jfkelerson@mail.umkc.edu
Session Chair: Scott Carter, University of Tulsa, scott-carter@utulsa.edu

Introductory remarks
Scott Carter, The University of Tulsa, scott-carter@utulsa.edu

Sraffa Prices and Townshend Prices
Jan Kregel, Levy Economics Institute, kregel@levy.org

Reading Sraffa’s writings of the period 1925 to 1931
Ajit Sinha, Indira Gandhi Institute, sinha_a99@yahoo.com

Rate of Interest Revisited: The Importance of Sraffa’s Critique of Hayek for The General Theory and Production of Commodities by Means of Commodities
James Andrew Felkerson, University of Missouri-Kansas City, jfelkerson@mail.umkc.edu

The rate of interest and the conception of competition in the surplus approach and other heterodox traditions
Andres Lazzarini, Centro de Investigación en Epistmología de las Ciencias Económicas de la Universidad de Buenos Aires, alazzarini@gmail.com

Discussant: Scott Carter, The University of Tulsa

Global South After the Great Recession V: Developing Countries in General (JEL Code O)
The Fourteenth of Twenty-Four Sessions Sponsored by the Union for Radical Political
Economics (URPE)
Session Organizers: Hasan Cömert, METU, (hcomert@metu.edu.tr), Rex McKenzie, CSID, University of Witwatersrand, (rex.mckenzie@wits.ac.za)
Session Chair: Seeraj Mohamed, CSID, University of Witwatersrand, seeraj.mohamed@wits.ac.za

Macroeconomic Vulnerability in Developing Countries: Approaches and Issues
Anuradha Seth, Bureau of Development Policy United Nations Development Programme, anuradha.seth@undp.org; Amr Ragab, Bureau of Development Policy United Nations Development Programme, amr.ragab@undp.org

Defining a new criterion for evaluating financial-market outcomes that pay more attention to global-South development
Gary A. Dymski, Leeds University Business School, University of Leeds, g.dymski@leeds.ac.uk; Annina Kaltenbrunner, Leeds University Business School, University of Leeds, a.kaltenbrunner@leeds.ac.uk; Nicky Pouw, Program in International Development Studies, University of Amsterdam, N.R.M.Pouw@uva.nl

The “Great Recession” and labour: The faltering relations of Growth and Jobs in Turkey
Erinc Yeldan, Yaşar University, erinc.yeldan@yasar.edu.tr

Discussants: Gonzalo Hernandez, UMass-Amherst, gonzalo@econs.umass.edu; Mamadou Bobo Diallo, Economic Empowerement Section at UN Women, mamadou-bobo.diallo@unwomen.org; Rohit Azad, Faculty of Economics, South Asian University, Delhi, rohit@econ.sau.ac.in

<K Park 1> <Saturday, May 11, 11:00-12:20>

[N1] Keynes, the New Fiscalism and the Rehabilitation of Activist Fiscal Policy (JEL Code B)

Session Organizer: Mario Seccareccia, University of Ottawa (Mario.Seccareccia@uOttawa.ca)
Session Chair: Thomas Ferguson, University of Massachusetts at Boston (thomas.ferguson@umb.edu)

A Rehabilitation of the Theory of Effective Demand in Chapter 3 of Keynes's General Theory: 1936
John Smithin, York University (jsmithin@yorku.ca)

The Cyclically-Adjusted Budget: History and Exegesis of an Estimate
Orsola Costantini, University of Pavia (ursilla@libero.it)

The New Fiscalism: the G20 and the IMF
Marc Lavoie, University of Ottawa (Marc.Lavoie@uOttawa.ca)
Does the Composition of Public Spending Matter in the Conduct of Activist Fiscal Policy? Theory and Evidence from a Select Group of Industrial Countries

Mario Seccareccia, University of Ottawa (Mario.Seccareccia@uOttawa.ca)

Discussion amongst participants

Session Organizer: Eugenia Correa, Mexico National University (correa@unam.mx)
Session Chair: Louis-Philippe Rochon, Laurentian University and International Economic Policy Institute (LPROCHON@laurentian.ca)

Regulation: What Economic Modeling Hypotheses Should Underly a Truly Pluralistic Policy Advice?
Massimo Cingolani, EIB, Luxemburg (cingomax@gmail.com)

Spain Financial Crisis: Lessons for Global Financial Governance
Alicia Girón, Mexico National University (alicia@unam.mx)

Effective Financial Regulation is Essential to Break the Gresham’s dynamic ”
William Black, University of Missouri, Kansas City (blackw@umkc.edu)

Bank University Capital Standards: a Critical Review
Rainer Masera, University Guglielmo Marconi, Italy (masera@unimarconi.it)

Discussion amongst participants

Session Organizer & Chair: Rita L. D’Ecclesia, Sapienza University of Rome, Italy

Consistent factor models for pricing derivatives in temperature markets
Thilo Brandis Meyer, University of Munich

A Model for Pricing Cross-Currency Energy and Commodity Derivatives
Andrea Roncoroni, ESSEC Business School, Paris; Marco Miarelli, Enel Trade Rome, Italy

Natural Resources and environmental stochastic sustainability
Roy Cerqueti, Rosella Castellano, and Luca Spinesi, University of Macerata

Investments in renewable energy sources: structural changes in the production and Consumption of energy
Rosella Castellano, Roy Cerqueti, and Luisa Scaccia, University of Macerata, Italy

Recent oil price dynamics: is this time speculation?
Emiliano Magrini, European Commission Research Center Sevillia, R.D’Ecclesia and P. Montalbano, Sapienza University of Rome

Discussants: Loretta Mastroeni, University of Roma tre, Italy; Costanza Torricelli, University of Modena, Italy; Rita L. D’Ecclesia, Sapienza University of Rome; Thilo Brandis Meyer, University of Munich; David Stack, ESCP London Business School

[N4] NORTH-SOUTH INTERACTIONS, POWER, AND INSTITUTIONAL CHANGE (JEL Codes: E, F, O)

Session Organizer: Arslan Razmi, University of Massachusetts.
Session Chair: Amitava Dutt, University of Notre Dame

Power, International Political Economy and North-South relations
Amitava Dutt, University of Notre Dame

North-South Interactions in a World with Tradable Emission Permits
Arslan Razmi, University of Massachusetts

ICT, institutional change and the distribution of income
Peter Skott, University of Massachusetts

Discussants: Jaime Ros, Universidad Nacional Autónoma de México; Gilberto Tadeu Lima, University of São Paulo; Soon Ryoo, Adelphi University
[N5] Monetary Policy after the Crisis (JEL Code E)

Session Organizer & Chair: Pavlina R. Tcherneva, Bard College (tchernev@bard.edu) and L. Randall Wray, University of Missouri-Kansas City (wray@umkc.edu)

L. Randall Wray, University of Missouri-Kansas City (wray@umkc.edu)

Monetary Policy Implementation in the Shadow Banking Era: The Transmission Mechanism and Lender of Last Resort after the Global Financial Crisis”
James A. Felkerson, University of Missouri-Kansas City (jfelkerson@mail.umkc.edu)

The New Monetary Consensus after the crisis
Yeva Nersisyan, Franklin and Marshall College (yeva.nersisyan@fandm.edu)

Lender of Last Resort Intervention Structured through the Democratic Process
Nicola Matthews, University of Missouri-Kansas City (nm34c@mail.umkc.edu)

Discussion amongst participants

<Madison 2> <Saturday, May 11, 11:00-12:20>

[N6] Public Health Economics: The Influence of Ill Health on Adult Productivity (JEL Code I)

Session Organizer & Chair: La’Marcus Wingate, Centers for Disease Control and Prevention

Adverse childhood experiences and subsequent financial hardship in adulthood
Curtis Florence, Centers for Disease Control and Prevention; Feijun Luo, Centers for Disease Control and Prevention; Lijing Ouyang, Centers for Disease Control and Prevention

The longitudinal effect of suicidal behaviors on personal earnings: Evidence from Add Health Waves I, II, and IV
Feijun Luo, Centers for Disease Control and Prevention; Curtis Florence, Centers for Disease Control and Prevention; Deborah Stone, Centers for Disease Control and Prevention; Lijing Ouyang, Centers for Disease Control and Prevention

The burden of influenza-like illness: Productivity loss among working adults in the United States
Yuping Tsai, Centers for Disease Control and Prevention; Fangjun Zhou, Centers for Disease Control and Prevention
Control and Prevention; In Kyu Kim, Centers for Disease Control and Prevention

Discussants: Brian Maskery, Centers for Disease Control and Prevention; Marie Semple, Emory University; Andrew Leidner, Centers for Disease Control and Prevention

<Madison 3> <Saturday, May 11, 11:00-12:20>

[N7] Agent-based Economics: Auctions (JEL Code C)
The Ninth of Nine Sessions Sponsored by the NYC Computational Economics & Complexity Workshop
Session Organizer: Christopher Ruebeck, Lafayette College
Session Chair: Troy Tassier, Fordham University

Consistent Estimation of Agent-Based Models by Simulated Minimum Distance
Jakob Grazzini; Catholic University of Milan; Matteo Richiardi, University of Toronto

Zero Knowledge Traders
Ernesto Carrella, George Mason University (ecarrell@gmu.edu)

What Are the Driving Forces of Market Performance, Market Structure or Agents’ Intelligence, or Both?
Viktor Manahov, Newcastle University Business School (v.manahov@newcastle.ac.uk); Mona Soufian; Robert Hudson

Tai Young-Taft, Gulf University for Science and Technology, Kuwait (taiyoungtaft@gmail.com)

Discussants: Myong-hun Chang, Cleveland State University; Leanne Ussher, CUNY Queens; Christopher Ruebeck, Lafayette College

Discussion amongst participants

<Madison 4> <Saturday, May 11, 11:00-12:20>

Session Organizer: Mwangi wa Githinji, University of Massachusetts –Amherst
Session Chair: Darrick Hamilton, New School of Social Research (hamiltod@newschool.edu)
Is Parental Love Colorblind? Allocation of Resources in Mixed-Race Families

Marcos A. Rangel, Princeton University (mrangel@princeton.edu)

Black Feminist Praxis and Grassroots Development: The Case of Export Processing Zone Workers and Domestic Workers in Santo Domingo, Dominican Republic

Cruz Bueno, University of Massachusetts-Amherst (cruzbueno@econs.umass.edu)

Am I Middle Class: Identity, Politics and Development in Kenya

Mwangi wa Gĩthĩnji, University of Massachusetts –Amherst (Mwangi@econs.umass.edu)

Discussants: Darrick Hamilton, New School of Social Research (Hamiltod@newschool.edu); William Darity Jnr., Duke University (William.Darity@duke.edu)

[N9] Policy Analyses in Developing Countries (JEL Code O)

Session Organizer & Chair: Sang Hoo Bae, Clark University

Corruption and Illegal Logging in the Tropics

Sang Hoo Bae, Clark University; Amy Ickowitz, Center for International Forestry Research

The Demand for Food and Calories in Sri Lanka

Mariko Wijekoon, Clark University

Productivity and Turnover among Ethiopian Manufacturing Firms

Alemseged Lemma, Clark University

Discussants: Alemseged Lemma, Clark University; Sang Hoo Bae, Clark University; Mariko Wijekoon, Clark University

[N10] Quantitative Methods: The Cases of Turkey and Poland (JEL Code C)

Session Chair: Joyce Jacobsen, Wesleyan University

Sectoral Analysis of Regional Employment Dynamics in Turkey: A Panel Seemingly Unrelated Regression Model with Spatial Error Components

Pelin Akcagun, Middle East Technical University; Nadir Ocal, Middle East Technical
Determining the Asymmetric Effects of Oil Price on Macro Economic Variables A Case Study of Turkey
Yeliz Yalcin, Gazi University; Cengiz Arikan, Gazi University

A Dynamic Spatial Panel Data Approach to Regional Growth Convergence in Turkey
Pelin Akcagun, Middle East Technical University; Nadir Ocal, Middle East Technical University

The distribution of monopolistic markups in the Polish economy
Jan Hagemejer, University of Warsaw and National Bank of Poland; Piotr Popowski, National Bank of Poland

Discussants: Joyce Jacobsen, Wesleyan University; Hyun Hak Kim, Bank of Korea; Kajal Lahiri, University at Albany: SUNY; Natsuki Arai, Johns Hopkins University

[Portfolio and Asset Pricing (JEL Code G)]
Session Chair: Erdem Aktug, Stockton College

The Fundamental Theorem of Asset Pricing Revisted
Bernard Cornet; University of Kansas and Paris School of Economics

Portfolio Optimization with CVaR under a Multivariate GARCH-EVT-Copula process
Chinwen Huang, Western Connecticut State University; Chunpin Hsu, York College, The City University of New York

Country risk premium: analytical exploration of the credit default swaps effectiveness
Arkady Gevorkyan, The New School University

Discussants: Arkady Gevorkyan, The New School; Bernard Cornet, University of Kansas and Paris School of Economics; Chunpin Hsu, York College, CUNY
Minimum Wages, Collective Bargaining, and Unions (JEL Code J)

Session Chair: Thomas Hyclak, Lehigh University

Impact of the Minimum Wage on Teenage Labor Markets in the Great Lakes Region
Thomas Hyclak, Lehigh University; Shanshan Liu, Lehigh University

Does the minimum wage create gender-specific job spillover effects?
Hal Snarr, North Carolina A&T State University; Alfredo Romero, North Carolina A&T State University; Dan Friesner, North Dakota State University

Labor Concessions and Saving Jobs: Lessons from German Metalworking Industry
Valentyna Katsalap, University of Houston

The State of New York Unions 2012
Gregory DeFreitas, Hofstra University; Bhaswati Sengupta, Hofstra University

Discussant: Mark Gius, Quinnipiac University

<N13> Studies on Economics and Policy (JEL Codes A, H)
This is the second of two sessions sponsored by The American Institute for Economic Research
Session Organizer: Natalia V. Smirnova, AIER, (Natalia.Smirnova@aier.org)
Session Chair: Steve R. Cunningham, AIER, Director of Research and Education, (Steven.Cunningham@aier.org)

The New Division Monetary Aggregates: Design, Construction and Implication on Monetary Policy and Inflation Forecast
Jia Liu, AIER (Jia.Liu@aier.org)

Thinking Outside the Box: Investment Opportunities in Russia
Natalia V. Smirnova, AIER (Natalia.Smirnova@aier.org)

Public Programs and Public Choice: A new look at the welfare spending in the United States
Anca Cojoc, AIER (Anca.Cojoc@aier.org)

Discussants: Margaret LaScala, College of Mount Saint Vincent (margaret.lascala@mountsaintvincent.edu); George Liveris, College of Mount Saint Vincent

Session Chair: Victor Ortego-Marti, University of California Riverside

Delayed Output Response to Productivity Shocks in a Monetary Search Model
Ling Sun, University of Toronto

Has Okun's Law Changed over Time with Emphasis on the 2007-09 Recession?
Fatma Abdel-Raouf, Goldey-Beacom College

Calculating The Output Gap: Argentina's Recent Economic Climate
Mathew Bradbury, Queens College, CUNY

Growth and Public Debt in Montenegro
Jovan Djuraskovic, University of Montenegro; Milivoje Radovic, University of Montenegro; Milos Vulanovic, Western New England Univeristy

Discussants: Matthew Greenwood-Nimmo, University of Leeds; Young Jin Choi, NCSU; Ling Sun, University of Toronto

[N15] Oil (JEL Code E)

Session Chair: Yanan Chen, Rollins College

The Impact of Oil Shock on Real Wages and Employment: An Empirical Analysis
Yanan Chen, Rollins College; Kyle Kelly, Skidmore College

The Oil Price and GDP Shocks of 1973-1975: Was it really OPEC?
Charles Swanson, Temple University

Jobs and Oil Price Shocks: Asymmetries and Nonlinearities
Emir Malikov, Binghamton University
Discussion amongst participants

[Liberty 3]  
Saturday, May 11, 11:00-12:20

[N16] Issues with China (JEL Code P)

Session Chair: Le Tang, Brandeis University

Reallocation, Globalization, and Economic Growth in China  
Nan Xu

Costly Posturing: Ceremonies and Early Child Development in China  
Xi Chen, Yale University; Xiaobo Zhang, IFPRI

The Dynamics of Capital Accumulation: Evidence from Chinese Industrial Plants  
Le Tang, Brandeis University

Fiscal Decentralization and Economic Growth in China  
Bansi Sawhney, University of Baltimore

Discussion among participants

[Liberty 4]  
Saturday, May 11, 11:00-12:20

[N17] The Political Economy of the Working Class II: Workers Organizing  
The Twenty-fourth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)

Session Organizer and Chair: Scott Carter, University of Tulsa, scott-carter@utulsa.edu

Introductory remarks: "We are not organizing workers, we are workers organizing": Reflections on working class consciousness in the 21st century  
Scott Carter, University of Tulsa, scott-carter@utulsa.edu

The Oklahoma Experiment: A Case Study in Twenty-first Century Capitalism or, Corporatism in Oklahoma: Progressive or Reactionary?  
J.D. Thompson, Labor Policy Institute of Oklahoma, greencornusa@gmail.com

Title TBA  
Penny Lewis, Murphy Institute for Worker Education and Labor Studies, CUNY, penny.lewis@mail.cuny.edu

Title TBA
Discussion amongst participants

<Conference Room D>  

<N18> Studies of Neoliberalism (JEL Code B)  
The Fifteenth of Twenty-Four Sessions Sponsored by the Union for Radical Political Economics (URPE)  
Session Organizers: Armagan Gezici, Keene State College, agezici@keene.edu, Scott Carter, University of Tulsa, scott-carter@utulsa.edu  
Session Chair: Michael Meeropol, John Jay College of Criminal Justice of the City University of New York, mameerop@gmail.com

Fiscal Policy and Accumulation  
Fletcher Baragar, University of Manitoba, Fletcher.Baragar@ad.umanitoba.ca; Robert Chernomas, University of Manitoba, Robert.Chernomas@ad.umanitoba.ca

The End of Neoliberalism?  
Melih Yeşilbağ, SUNY Binghamton, myesilb1@binghamton.edu

The New Normal: Persistent Austerity, Declining Democracy and the Globalization of Resistance  
Alan Nasser, The Evergreen State College, agn1@comcast.net

The Hegemony of Finance: Recognition and the Capture of Desire  
Henry Kelly, Trinity College, Dublin, kellyhe@tcd.ie

Discussion Among Participants
The Twelfth Annual North America Basic Income Guarantee Congress

*Basic Income and Economic Citizenship*

All events will take place in Liberty 5

Thursday May 9\textsuperscript{th}, 2013

<table>
<thead>
<tr>
<th>Time</th>
<th>Session Description</th>
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<tbody>
<tr>
<td>8:00am-9:20am</td>
<td>NABIG SESSION 1: <strong>Basic Income on the Agenda</strong></td>
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<tr>
<td>9:20am-9:30am</td>
<td>Break</td>
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<tr>
<td>9:30am-10:50am</td>
<td>NABIG SESSION 2: <strong>The Political Psychology of Basic Income</strong></td>
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<td>Moderator: Karl Widerquist <strong>Jurgen De Wispelaere</strong>, “The Political Psychology of Basic Income: Results from a Framing Experiment”</td>
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<td>10:50am-11:00am</td>
<td>Break</td>
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<tr>
<td>11:00am-12:00pm</td>
<td>NABIG SESSION 3: <strong>The Political Theory of Basic Income</strong></td>
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<td>12:00pm-1:20pm</td>
<td>Lunch Break</td>
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<tr>
<td>1:20pm-2:20pm</td>
<td>NABIG SESSION 4: <strong>Basic Income in Indigenous Communities</strong></td>
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<td>2:20pm-2:30pm</td>
<td>Break</td>
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<td>2:30pm-3:50pm</td>
<td>NABIG SESSION 5: Basic Income Worldwide: Reflections and Impressions</td>
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<td>3:50pm-4:00pm</td>
<td>Break</td>
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<td>4:00pm-5:20pm</td>
<td>NABIG SESSION 6: Basic Income and Economic Citizenship</td>
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<td>5:20pm-5:30pm</td>
<td>Break</td>
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<tr>
<td>5:30pm-6:50pm</td>
<td>NABIG SESSION 7: Basic Income in Regional Contexts</td>
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Friday May 10th, 2013

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<tr>
<th>Time</th>
<th>Event Description</th>
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<tr>
<td>8:00am-9:20am</td>
<td>NABIG SESSION 8: Guaranteed Income or Guaranteed Jobs?</td>
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<tr>
<td>9:20am-9:30am</td>
<td>Break</td>
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<td>9:30am-10:50am</td>
<td><strong>NABIG SESSION 9: NYC’s Conditional Cash Transfers Pilot</strong></td>
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<td>Moderator: Steven Shafarman</td>
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<td>10:50am-11:00am</td>
<td>Break</td>
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<tr>
<td>11:00am-12:20pm</td>
<td><strong>NABIG SESSION 10: The Political Economy of Basic Income</strong></td>
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<td>Moderator: Matthew Murray</td>
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<td></td>
<td><strong>Josh Jones</strong>, “Agrarian Perspectives: Two Views of Basic Income from Revolutionary Thomas Paine and Radical Thomas Spence.”</td>
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<td><strong>Alanna Hartzok</strong>, “A Tribute to the New Economics of James Robertson.”</td>
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<td>12:20pm-2:00pm</td>
<td>Lunch break</td>
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<td>2:00pm-3:20pm</td>
<td><strong>NABIG SESSION 11: Basic Income and the Social Sector</strong></td>
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<td>Moderator: James Mulvale</td>
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<td><strong>Alison Kent</strong> and <strong>Charla Vall</strong>, “Towards a Basic Income: Strengthening the Collective Delivery and Evaluation of Basic Needs Supports.”</td>
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<td><strong>Gry Wester</strong> (co-authored with Jurgen De Wispelaere), “Is Basic Income Good for Health? Basic Income, Unequal Social Status, and Health.”</td>
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<td><strong>Sean Geobey</strong>, “Social Innovation, Personal Empowerment, and the Death of the Social Service: What Would a Basic Income Mean for the Social Sector?”</td>
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<tr>
<td>3:20pm-3:30pm</td>
<td>Break</td>
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<tr>
<td>3:30pm-4:50pm</td>
<td><strong>NABIG SESSION 12: Inequality and the Wealth Gap</strong></td>
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<tr>
<td></td>
<td>Moderator: Almaz Zelleke</td>
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<td>Featured Speaker: <strong>Darrick Hamilton</strong> on Reducing the Wealth Gap</td>
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<tr>
<td>4:50pm-5:00pm</td>
<td>Break</td>
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<tr>
<td>5:00pm-6:20pm</td>
<td><strong>NABIG SESSION 13: Social Exclusion and Basic Income</strong></td>
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<tr>
<td></td>
<td>Moderator: Jason Murphy</td>
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<td></td>
<td><strong>Luann Good-Gingrich</strong>, “Perspectives on Social Exclusion and Basic Income.”</td>
</tr>
</tbody>
</table>
Andrew Mitchell, “Perspectives on Social Exclusion and Basic Income.”
Discussant: **Ernie Lightman**.
(Note: This session is concurrent with the EEA Presidential Address by economist Glenn Loury)

### Saturday May 11th, 2013

<table>
<thead>
<tr>
<th>Time</th>
<th>Session Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>8:00am-9:20am</td>
<td><strong>NABIG SESSION 14: Basic Income and Freedom</strong>&lt;br&gt;<strong>Moderator:</strong> Jason Murphy&lt;br&gt;<strong>Roundtable discussion</strong> on Karl Widerquist’s <em>Independence, Propertylessness, and Basic Income: A Theory of Freedom as the Power to Say No.</em>&lt;br&gt;Participants: Karl Widerquist, Borja Barragué, and Jason Murphy.</td>
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<tr>
<td>9:20am-9:30am</td>
<td>Break</td>
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<tr>
<td>9:30am-10:50am</td>
<td><strong>NABIG SESSION 15: Justice, Rights, and Basic Income</strong>&lt;br&gt;<strong>Moderator:</strong> David Casassas&lt;br&gt;<strong>Borja Barragué</strong>, “What Kind of Justice Demands a Basic Income? Notes on Commutative and Distributive Justice.”&lt;br&gt;<strong>Leticia Morales</strong> (co-authored with Jurgen De Wispelaere), “Is There (or Should There Be) a Constitutional Right to Basic Income?”&lt;br&gt;<strong>Valerie Timm</strong>, “Basic Income as a Human Right?”</td>
</tr>
<tr>
<td>10:50am-11:00am</td>
<td>Break</td>
</tr>
<tr>
<td>11:00am-12:20pm</td>
<td><strong>NABIG SESSION 16: Closing Session: Basic Income and Social Cohesion</strong>&lt;br&gt;<strong>Moderator:</strong> James Mulvale&lt;br&gt;<strong>Evelyn Forget</strong>, “Social Values, Community Building, and Basic Income.”&lt;br&gt;Closing Remarks: <strong>Kelly Ernst</strong></td>
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<tr>
<td>12:20pm-2:00pm</td>
<td>Lunch break</td>
</tr>
<tr>
<td>2:00pm-3:30pm</td>
<td><strong>Organizational meetings of NABIG’s supporting networks:</strong>&lt;br&gt;USBIG organizational meeting&lt;br&gt;<strong>Moderator:</strong> Michael Howard&lt;br&gt;Basic Income Canada organizational meeting&lt;br&gt;<strong>Moderator:</strong> Kelly Ernst</td>
</tr>
<tr>
<td>Name</td>
<td>Page</td>
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<tr>
<td>Aadland, David</td>
<td>I15</td>
</tr>
<tr>
<td>Abdel-Raouf, Fatma</td>
<td>M5, N14</td>
</tr>
<tr>
<td>Acevedo, Sebastian</td>
<td>I1</td>
</tr>
<tr>
<td>Adams, Dr. Victoria</td>
<td>B3</td>
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<tr>
<td>Adhia, Nimish</td>
<td>L10</td>
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<td>K14</td>
</tr>
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</tr>
<tr>
<td>Ahmed, Ammar</td>
<td>J16</td>
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<td>Ahmed, Neveen</td>
<td>E11</td>
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<td>Akcagun, Pelin</td>
<td>G8, N10</td>
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<td>Akkoyunlu-Wigley, Arzu</td>
<td>B13, H13</td>
</tr>
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<td>Akpandjar, George</td>
<td>I14</td>
</tr>
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<td>Aksan, Anna-Maria</td>
<td>C16, F10</td>
</tr>
<tr>
<td>Aktug, Erdem</td>
<td>J11, M11, N11</td>
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<td>B18</td>
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<td>Alda, Erik</td>
<td>D5</td>
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<td>Alexander, Nathan N.</td>
<td>D17</td>
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<td>Alexandrakis, Constantine</td>
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<tr>
<td>Alfaro, Laura</td>
<td>J4</td>
</tr>
<tr>
<td>Ali, Mir</td>
<td>B1, G1, I1</td>
</tr>
<tr>
<td>Ali, Mona</td>
<td>H17, G17</td>
</tr>
<tr>
<td>Alper, Neil</td>
<td>H1</td>
</tr>
<tr>
<td>Altindag, Onur</td>
<td>F4, I6a</td>
</tr>
<tr>
<td>Amibukh, Nomin</td>
<td>E7</td>
</tr>
<tr>
<td>Amin, Parul</td>
<td>J1</td>
</tr>
<tr>
<td>Amitrano, Claudio</td>
<td>D2</td>
</tr>
<tr>
<td>Amuedo-Dorantes, Catalina</td>
<td>F4</td>
</tr>
<tr>
<td>Anderson, Andrew</td>
<td>I10</td>
</tr>
<tr>
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<td>G7</td>
</tr>
<tr>
<td>Andersson, Lina</td>
<td>H6</td>
</tr>
<tr>
<td>Andrés, Antonio Rodriguez</td>
<td>I4</td>
</tr>
<tr>
<td>Andoh, Samuel</td>
<td>G13</td>
</tr>
<tr>
<td>Angle, John</td>
<td>A9</td>
</tr>
<tr>
<td>Antonopoulos, Rania</td>
<td>B18</td>
</tr>
<tr>
<td>Arai, Natsuki</td>
<td>G8, I15, N10</td>
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<td>Araujo, Ricardo Azevedo</td>
<td>D2, L2</td>
</tr>
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<td>Arbab, Nazia N.</td>
<td>G7</td>
</tr>
<tr>
<td>Name</td>
<td>Roles</td>
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<tr>
<td>---------------------</td>
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<tr>
<td>Arestis, Philip</td>
<td>J3</td>
</tr>
<tr>
<td>Arghyrou, Michael G.</td>
<td>C17</td>
</tr>
<tr>
<td>Argys, Laura M.</td>
<td>C7, I6a, L13</td>
</tr>
<tr>
<td>Arikan, Cengiz</td>
<td>H14, K14, N10</td>
</tr>
<tr>
<td>Aristotelous, Kyriacos</td>
<td>E12, G14</td>
</tr>
<tr>
<td>Ascari, Guido</td>
<td>C17, B14, C14</td>
</tr>
<tr>
<td>Ashraf, Mohammed</td>
<td>G13, J13</td>
</tr>
<tr>
<td>Asiedu, Elizabeth</td>
<td>G4</td>
</tr>
<tr>
<td>Asjad Naqvi, Ali</td>
<td>G4, H7</td>
</tr>
<tr>
<td>Aslan, Alper</td>
<td>A14, C14</td>
</tr>
<tr>
<td>Aslanbeifui, Nahid</td>
<td>J1</td>
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<tr>
<td>Astrayuda, Indra</td>
<td>D15, F14</td>
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<td>Atallah, Shady S.</td>
<td>G7</td>
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<tr>
<td>Auerback, Marshall</td>
<td>M5</td>
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<tr>
<td>Avdjiev, Stefan</td>
<td>F15, M14</td>
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<tr>
<td>Averett, Susan</td>
<td>B7, D4, F4, I6a, M4</td>
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<td>Avsar, Rojhat B.</td>
<td>H16</td>
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<tr>
<td>Azad, Rohit</td>
<td>I18, L18, M18</td>
</tr>
<tr>
<td>Azam, Mehtabul</td>
<td>L12</td>
</tr>
</tbody>
</table>

**B**

<table>
<thead>
<tr>
<th>Name</th>
<th>Roles</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bae, Sang Hoo</td>
<td>N9</td>
</tr>
<tr>
<td>Baggs, Jen</td>
<td>K4</td>
</tr>
<tr>
<td>Bailey, James</td>
<td>G1, H1, I12</td>
</tr>
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<td>Baker, Bruce D.</td>
<td>A6</td>
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<tr>
<td>Balagyozyan, Aram</td>
<td>D3, E11, F1</td>
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<tr>
<td>Balak, Benjamin</td>
<td>H8, I8, K8, M10</td>
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<tr>
<td>Baliamoune-Lutz, Mina</td>
<td>A8, B8, G4</td>
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<td>G12, H6</td>
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<td>I2</td>
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<td>Bannister, Steve</td>
<td>E2, H4</td>
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<td>Bansak, Cynthia A.</td>
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<td>Baragar, Fletcher</td>
<td>N18</td>
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<td>Baraghoshi, Behroz</td>
<td>L9</td>
</tr>
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<td>B4</td>
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<td>Barkin, David</td>
<td>G5, J18</td>
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<td>G12</td>
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<td>H9</td>
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<td>H9</td>
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<td>G12</td>
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<td>C7</td>
</tr>
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<td>L15, M15</td>
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<td>A12</td>
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<tr>
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<td>C8, E7</td>
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<td>Page Numbers</td>
</tr>
<tr>
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<td>Capraro, Santiago</td>
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<td>N3</td>
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<td>C7, F4, E4, J6</td>
</tr>
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<td>B13, E13</td>
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<td>G9</td>
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<td>C16, M8</td>
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<td>A8</td>
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<td>A17</td>
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<td>D4</td>
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<td>J4</td>
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<td>Chen, Shu-Heng</td>
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<td>B15, F15</td>
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<td>N16</td>
</tr>
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<td>Chen, Yanan</td>
<td>A14, L12, N15</td>
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<td>L8</td>
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<td>N18</td>
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<td>E4</td>
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<td>K15</td>
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<td>J7a</td>
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<td>Chie, Bin-Tzong</td>
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</tbody>
</table>
Chiu, I-Ming ................................................. A15, E15
Cho, Myeonghwan ................................................. C1
Cho, Sung-Woo ................................................. D17
Choe, Chung ................................................. K10
Choi, Young Jin ................................................. M14, N14
Chortareas, Georgios E. ................................................. J3
Chou, P. Ben ................................................. D12, F12
Chou, Shin-Yi ................................................. B7, C7, D4, F3, G12, L13, M4
Choumert, Johanna ................................................. E12, G14
Chowdhury, Murshed ................................................. F9
Christofferson, Susan ................................................. F12
Chu, Hsiang-Hui ................................................. K11
Cingolani, Massimo ................................................. C6, N2
Civril, Deniz ................................................. B10
Clark, Michael ................................................. C9, E11, I9a, M13
Clark, Sylvia ................................................. H1
Clarke, Geoffrey ................................................. E12, G14
Clegg, John ................................................. A1
Cleveland, Mary M. ................................................. A7
Clifford, Maryann ................................................. L9
Cline, Nathaniel ................................................. H4, I4, K5
Cogliano, Jonathan ................................................. B4, J5
Cohen, Elisha ................................................. F3
Cohen, Jeffrey ................................................. E9
Cojoc, Anca ................................................. N13
Colak, Selman ................................................. I18
Colander, David ................................................. G8
Coleman, Margaret S. ................................................. M6
Coleridge, Greg ................................................. C9, I9a
Collins, Alan R. ................................................. G7
Colman, Gregory ................................................. E4, I6a, J16
Comert, Hasan ................................................. G18, I18, J18, K18, L18, M18
Condliffe, Simon ................................................. L8
Congdon-Hohman, Joshua ................................................. J2, K2
Conger, Darius ................................................. B10, G2
Constant, Amelie ................................................. B12
Coon, Michael ................................................. H10
Corman, Hope ................................................. F4, E4
Cornet, Bernard ................................................. N11
Corral, Leonardo ................................................. F18
Correa, Eugenia ................................................................. L3, N2
Costantini, Orsola ............................................................... N1
Cotet, Anca M. ................................................................. C7, F4, L13
Craighead, Bill ................................................................. G16
Craigie, Terry-Ann ........................................................... I10
Craioveanu, Mihaela ......................................................... E5, J8
Crawford, Constance ....................................................... D8, E8
Creamer, Bernardo ......................................................... I7, I7a
Creamer, German .......................................................... I7, I7a, J7, K7
Creech, Brett .................................................................. D1
Cruz, Ryan .................................................................. B10
Cruz-Saco, Maria Amparo ................................................ I3
Cueller, Alison ................................................................. E4
Cueto, Jose Caraballo ...................................................... E18
Cunningham, Steve R. ...................................................... I6, N13

D
D'Ecclesia, Rita ................................................................. N3
D’Onofrio, Christine ........................................................ A6
Dalgic, Basak ................................................................. A6
Dalko, Viktoria ................................................................. D9, I11
Dalvi, Manoj ................................................................. K11, L11
Daly, Erin ................................................................. L9
Daniels, Gerald Eric ...................................................... D13, E13
Daniels, Lisa ................................................................. C13
Dansby, Ryan ................................................................. J2
Darity, William ................................................................. N8
Dasgupta, Utteeyo .......................................................... L1
Dasy, Anupam ................................................................. L18
Datta, Anusua ................................................................. D4, F6
Datta Gupta, Nabanita .................................................. G12
Dave, Dhaval ................................................................. B7, C7, D4, E4, F4, I6, J6
Davis, Leila ................................................................. G18
Davis, Michael .............................................................. H2, I2
De, Prabal ................................................................. C8, E7, H13
De, Sevayan ................................................................. A3
de Carvalho, Laura .................................................... A4, B4, C4
De Maio, Mariana ......................................................... J18
de Paul Tsoungui Belinga, Vincent ................................ D15, F15
de Souza, Joao Paulo .................................................. F18
Deb, Partha ................................................................. F3, M4
Decker, Sandra L .......................................................... D4
DeFreitas, Gregory ......................................................... N12
Del Rossi, Alison F .......................................................... K6
Dellith, Erik ................................................................. I6
Demir, Ender ................................................................. D3
Denaux, Zulal ................................................................. K11
Depetris-Chauvin, Nicolás ................................................ B8
Dergiades, Theologos ....................................................... J3
Dettling, Lisa ................................................................. C10
Devkota, Satis ............................................................... G12
Dhar, Paramita ............................................................... H6
Di Guilmi, Corrado ......................................................... C4, J5, I7a, J7, K7
Diallo, Mamadou .......................................................... I18, M18
Diemer, George .............................................................. H2, I2
Dildar, Yasemin .............................................................. F18
Dills, Angela ................................................................. I6a, J6
Dimova, Dilyana ........................................................... E14, L14
Dinopoulos, Elias ......................................................... D13
Djuraskovic, Jovan ......................................................... F14, N14
Dmitriev, Mikhail .......................................................... E11
Docherty, Peter ............................................................. A16
Doleac, Jennifer ............................................................. D5
Dong, Bingbing ............................................................ F14, G15
dos Santos, Paulo ......................................................... D14, E14
Dosi, Giovanni .............................................................. D14, H15
Doviak, Eric ................................................................. M8
Doyran, Mine ............................................................... A11, B11
Doytch, Nadia ............................................................... B7, E11, I6a, M13
Du, Julan ............................................................... A17
Ducking, Johnny .......................................................... J2
Dudley, Dean ............................................................... E10
Dufour, Mathieu .......................................................... F18a
Duggan, Marie ............................................................. A18
Duke, Kirsten ............................................................... M9
Dustin, Sara ................................................................. G17
Dutt, Amitava ............................................................. B4, H9, N4
Dymski, Gary A. ........................................................... L3, L18, M18
Eberl, Jakob ................................................................. D12, F12
Ebert, Laura ............................................................... J17
Edwards, Ryan ........................................................... A12, C7
Egan, Michael ............................................................ K17
Eichacker, Nina .......................................................... F18a
Elmslie, Bruce ........................................................... B10, M12
Elsayed, Ahmed H. ...................................................... A3
Elsheniti, Omayama ................................................... J10
Elveren, Adem Y. ........................................................ J17
Emerson, Jamie .......................................................... H2
Emirmahmutoglu, Furkan ............................................ K11
Encinosa, William ....................................................... L8
Eom, Jinyoung ............................................................ D9
Epstein, Brendan ........................................................ A14, L14
Epstein, Gerald .......................................................... G18
Eren, Mesut ............................................................... B17, C8
Eren, Selcuk ............................................................... A6
Ericson, Keith ........................................................... I12
Esposito, Guido Tortorella ......................................... C6
Evans, Martin ............................................................ F17
Ezzati, Parinaz ........................................................... J11, K11

Fagiolo, Giorgio .......................................................... C14, H15
Fairris, David ............................................................ K10
Fang, WenShwo ........................................................ J3
Farkas, Beatrice ........................................................ B13, E13
Fayez, Mohanad ........................................................ D13
Felder, Ruth ............................................................... J18, K18
Feliciano, Zadia M. ..................................................... G6
Felkerson, James A. .................................................... N5, M17
Feng, Guohua ............................................................ A9, E5, J8
Ferguson, Thomas ..................................................... N1
Ferraresi, Tommaso ................................................... D14
Fields, David ............................................................. H4, K5
Fisher, Eloy ............................................................... E2, F2, I4, K5
Fisher, Jonathan ........................................................ A6, D1
Fletcher, Erin ............................................................. D10
Florence, Curtis ........................................................ M6, N6
Florescu, Ionut ................................................................. I7, I7a  
Fofack, Hippolyte ............................................................... G4  
Foley, Duncan ................................................................. A1, J5  
Fontana, Giuseppe .............................................................. A3, J5  
Ford, Kirsten ................................................................. H4, I4, K5  
Forti, Annette ................................................................. F1  
Foster, Kevin ................................................................. E7  
Freije, Samuel ................................................................. E10  
Freitas, Fabio ................................................................. I4  
Fremstad, Anders ............................................................. C18  
Friesner, Daniel ............................................................... N12  
Fulop, Marcel ................................................................. E10, F10  
Fung, Loretta ................................................................. K4  
Fung, Terence ................................................................. K4  
Fung, Terence ................................................................. K4  

G  
Gabriel, Komot ................................................................. F9, J13  
Gaffney, Mason ............................................................... A7  
Gallagher, Kevin P ........................................................... D18  
Gallegati, Mauro ............................................................. K7  
Gamber, Ed ................................................................. K16  
Gao, Jia ................................................................. L13  
Gao, Qin ................................................................. F17  
Garello, Pierre ................................................................. A8  
Gartner, Manfred ............................................................. D15  
Gayoso, Lyliana .............................................................. G2  
Gebremariam, Yilma ....................................................... B17  
Gechert, Sebastian .......................................................... A4  
Gelber, Luke ................................................................. L4  
Gelves, Alejandro ........................................................... E12, G14  
George, David ............................................................... H16  
Gerstner, Glenn ............................................................... G2, I2, J2  
Geurtler, Marc ............................................................... E16  
Gevorkyan, Aleksandr V. .................................................. G3  
Gevorkyan, Arkady .......................................................... N11  
Gezici, Armagan ........................................................... D18, H18, J17, I17, H17, G17, F17a, N18  
Ghosh, Pallab ................................................................. I9  
Giannoccolo, Pierpaolo .................................................... M7  
Gibson, Mark J. ............................................................... G6  
Gillette, James ............................................................... K8, L10
Gillham, Cynthia ................................................................. D1
Gilpin, Gregory ................................................................. D5
Gimenez-Duarte, Lea ........................................................... L13
Ginther, Donna K. ............................................................. K6
Giovannoni, Olivier .......................................................... M5
Girasa, Roy ................................................................. M3
Giri, Animesh ............................................................... B12
Giron, Alicia ................................................................. N2
Gius, Mark ................................................................. M12, N12
Gladwin, Hugh .............................................................. H3
Glaessner, Thomas ........................................................ I6
Glassman, Jonathan ......................................................... B3
Gnos, Claude ................................................................. K13
Godin, Antoine .............................................................. M16
Goicoechea, Julio ........................................................... G17
Gollin, Douglas ............................................................ K1
Golo, Natasa ................................................................. K7
Gomez Ramirez, Leopoldo ................................................ C18
Gomori, Peter ................................................................. A5
Gorges, Rebecca ........................................................... F3
Goss, Clifford ............................................................... J10
Gouri Suresh, Shyam S. ................................................... H7, K7, L7
Gouvea, Raphael Rocha .................................................. D2, K14
Grabel, Ilene ................................................................. D18
Graca, Susana ............................................................... H16
Granitz, Elizabeth ........................................................ F12
Gratton-Lavoie, Chiara ..................................................... K8, L10
Gray, Wayne B. .............................................................. L6
Grazzini, Jakob ............................................................. J8, N7
Green, Jeffrey ................................................................. M10
Greenwood-Nimmo, Matthew ......................................... G15, N14
Grieben, Wolf-Heimo ....................................................... D13
Griesbach, Björn .......................................................... D15
Grivoyannis, Elias C. ....................................................... E17
Gronwald, Marc ............................................................ F12
Groothuis, Peter A. ......................................................... I2, J2, K2
Gualerzi, Davide ........................................................... F18a
Guerra-Salas, Juan .......................................................... B14, C15
Guerrero, Omar A. .......................................................... H7, L7
Guertler, Oliver ............................................................. E16
<table>
<thead>
<tr>
<th>Name</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gugler, Philippe</td>
<td>A2</td>
</tr>
<tr>
<td>Guilfoos, Todd</td>
<td>G7</td>
</tr>
<tr>
<td>Guler, Bulent</td>
<td>I10</td>
</tr>
<tr>
<td>Guleryuz, Ece H.</td>
<td>A13, G5</td>
</tr>
<tr>
<td>Gunter, Frank R.</td>
<td>I13, J13</td>
</tr>
<tr>
<td>Gunter, Ulrich</td>
<td>A14, G15</td>
</tr>
<tr>
<td>Gursoy, Faruk</td>
<td>B17</td>
</tr>
<tr>
<td>Guttmann, Robert</td>
<td>L3</td>
</tr>
<tr>
<td>Haase, Timothy</td>
<td>L11, M11</td>
</tr>
<tr>
<td>Hagemejer, Jan</td>
<td>N10</td>
</tr>
<tr>
<td>Halim, Nafisa</td>
<td>H3</td>
</tr>
<tr>
<td>Hall, Jamie</td>
<td>A14, B14</td>
</tr>
<tr>
<td>Hamilton, Darrick</td>
<td>N8</td>
</tr>
<tr>
<td>Hammerstadt, Mats</td>
<td>H6</td>
</tr>
<tr>
<td>Hanappi, Hardy</td>
<td>H18</td>
</tr>
<tr>
<td>Hanappi-Egger, Edeltraud</td>
<td>H18</td>
</tr>
<tr>
<td>Hannsgen, Greg</td>
<td>A4</td>
</tr>
<tr>
<td>Harter, Cynthia</td>
<td>L10</td>
</tr>
<tr>
<td>Harvey, Philip</td>
<td>M16</td>
</tr>
<tr>
<td>Hasebe, Takuya</td>
<td>D9, L4</td>
</tr>
<tr>
<td>Hayashi, Andrew</td>
<td>C5</td>
</tr>
<tr>
<td>Hazra, Devrik</td>
<td>C15, M14</td>
</tr>
<tr>
<td>Hebous, Shafik</td>
<td>E15, F15</td>
</tr>
<tr>
<td>Heiland, Frank</td>
<td>H5, I5</td>
</tr>
<tr>
<td>Henckel, Timo</td>
<td>I7a, K7</td>
</tr>
<tr>
<td>Henderson, Heath</td>
<td>F18, H7</td>
</tr>
<tr>
<td>Henkin, Helio</td>
<td>E13, F9</td>
</tr>
<tr>
<td>Henry, Ronn</td>
<td>I12</td>
</tr>
<tr>
<td>Hernandez, Gonzalo</td>
<td>K18, M18</td>
</tr>
<tr>
<td>Hernandez-Julian, Rey</td>
<td>L13</td>
</tr>
<tr>
<td>Herold, Conrad M.</td>
<td>H17</td>
</tr>
<tr>
<td>Hersch, Joni</td>
<td>K6</td>
</tr>
<tr>
<td>Hersh, Adam</td>
<td>K18, L18</td>
</tr>
<tr>
<td>Heylen, Freddy</td>
<td>E15</td>
</tr>
<tr>
<td>Hill, Brian</td>
<td>H2, I2</td>
</tr>
<tr>
<td>Hill, James Richard</td>
<td>J2</td>
</tr>
<tr>
<td>Himmelberger, Liesl</td>
<td>I13</td>
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<tr>
<td>Hisnanick, John</td>
<td>H10</td>
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<td>Name</td>
<td>Code Numbers</td>
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<td>Jean-Jacque, Jean</td>
<td>E11, G8, M13</td>
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<td>Jedwab, Remi</td>
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<tr>
<td>Jenoeffy, Marek</td>
<td>L5</td>
</tr>
<tr>
<td>Jensen, Christian</td>
<td>H7, J7, K7</td>
</tr>
<tr>
<td>Jewell, Todd</td>
<td>H2, J2</td>
</tr>
<tr>
<td>Jiang, Lunan</td>
<td>C15, D15</td>
</tr>
<tr>
<td>Jiang, Mingming</td>
<td>C8</td>
</tr>
<tr>
<td>Jiang, Xiao</td>
<td>E18</td>
</tr>
<tr>
<td>Jimenez, Alfredo</td>
<td>B17</td>
</tr>
<tr>
<td>Jin, Wang</td>
<td>L6</td>
</tr>
<tr>
<td>Jirnyi, Andrei</td>
<td>J7</td>
</tr>
<tr>
<td>Jonasson, Erik</td>
<td>K10</td>
</tr>
<tr>
<td>Julca, Alex</td>
<td>I17</td>
</tr>
<tr>
<td>Jun, Byung-Hill</td>
<td>C1</td>
</tr>
<tr>
<td>Jung, Hanjoon</td>
<td>E16</td>
</tr>
<tr>
<td>Jung, Kukmo</td>
<td>J9, K9</td>
</tr>
<tr>
<td>Jus, Darko</td>
<td>E12, G14</td>
</tr>
<tr>
<td>Kaalorapli, Valentina</td>
<td>N12</td>
</tr>
<tr>
<td>Kallianiotis, Ioannis N.</td>
<td>A5, C3</td>
</tr>
<tr>
<td>Kalliovirta, Leena</td>
<td>E5</td>
</tr>
<tr>
<td>Kallon, Kelfala</td>
<td>B16</td>
</tr>
<tr>
<td>Kaltenbrunner, Annina</td>
<td>M18</td>
</tr>
<tr>
<td>Kalyoncu, Huseyin</td>
<td>B17</td>
</tr>
<tr>
<td>Kamal, Lillian</td>
<td>A15</td>
</tr>
<tr>
<td>Kamara, Mohamed S.H.</td>
<td>A3</td>
</tr>
<tr>
<td>Karacaoglu, Baybars</td>
<td>J4, K4</td>
</tr>
<tr>
<td>Karim, Alema</td>
<td>I12</td>
</tr>
<tr>
<td>Karman, Cendel</td>
<td>L18</td>
</tr>
<tr>
<td>Kasibhatla, Krishna M.</td>
<td>E17</td>
</tr>
<tr>
<td>Katsalap, Valentyna</td>
<td>N12</td>
</tr>
<tr>
<td>Kaushik, Surendra</td>
<td>M3</td>
</tr>
<tr>
<td>Kelly, Inas R.</td>
<td>B7, C7, I6a, J6, L13</td>
</tr>
<tr>
<td>Kelly, Kyle</td>
<td>B15, F14, N15</td>
</tr>
<tr>
<td>Kelly, Marjorie</td>
<td>E3</td>
</tr>
<tr>
<td>Name</td>
<td>Page</td>
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<tr>
<td>Kelly, Henry</td>
<td>H16, N18</td>
</tr>
<tr>
<td>Kelman, Guy</td>
<td>I7, K7</td>
</tr>
<tr>
<td>Khalid, Madeeha</td>
<td>E7</td>
</tr>
<tr>
<td>Khalifa, Sherif</td>
<td>A15, L14</td>
</tr>
<tr>
<td>Khurana, Indu</td>
<td>A2, B2</td>
</tr>
<tr>
<td>Kienzler, Daniel</td>
<td>C15, L14</td>
</tr>
<tr>
<td>Kim, Chong-Uk</td>
<td>C1</td>
</tr>
<tr>
<td>Kim, Dongwoo</td>
<td>L12</td>
</tr>
<tr>
<td>Kim, In Kyu</td>
<td>G8, N10</td>
</tr>
<tr>
<td>Kim, Jan R.</td>
<td>N6</td>
</tr>
<tr>
<td>Kim, Ji Yoon</td>
<td>C1</td>
</tr>
<tr>
<td>Kim, Jihyun</td>
<td>E5, J8</td>
</tr>
<tr>
<td>Kim, Jongheuk</td>
<td>C14, M14</td>
</tr>
<tr>
<td>Kim, Yoo Bin</td>
<td>I10</td>
</tr>
<tr>
<td>Kim, Yun</td>
<td>M2</td>
</tr>
<tr>
<td>Kimura, Koichiro</td>
<td>B16</td>
</tr>
<tr>
<td>Kingsley, David</td>
<td>C16</td>
</tr>
<tr>
<td>Kinsella, Stephen</td>
<td>C4</td>
</tr>
<tr>
<td>Kitissou, Kpoti</td>
<td>C12, D10, M12</td>
</tr>
<tr>
<td>Kliger, Doron</td>
<td>F5</td>
</tr>
<tr>
<td>Klimina, Anna</td>
<td>J17</td>
</tr>
<tr>
<td>Knight, Tabitha</td>
<td>F13</td>
</tr>
<tr>
<td>Kohli, Martin</td>
<td>D1</td>
</tr>
<tr>
<td>Kohn, Jennifer</td>
<td>F3, I6a, J6</td>
</tr>
<tr>
<td>Koka, Katerina</td>
<td>A15, F15</td>
</tr>
<tr>
<td>Koksal, Bulent</td>
<td>B11, C11</td>
</tr>
<tr>
<td>Kolberg, William</td>
<td>C16</td>
</tr>
<tr>
<td>Kolluri, Bharat</td>
<td>A15</td>
</tr>
<tr>
<td>Kolm, Julian</td>
<td>M11</td>
</tr>
<tr>
<td>Koning, Ruud</td>
<td>J2</td>
</tr>
<tr>
<td>Konstantinidis, Charalampos</td>
<td>I17</td>
</tr>
<tr>
<td>Konstantinou, Panagiotis</td>
<td>H8</td>
</tr>
<tr>
<td>Korenman, Sanders</td>
<td>I5, M4</td>
</tr>
<tr>
<td>Kosempel, Stephen</td>
<td>A15</td>
</tr>
<tr>
<td>Kosova, Renata</td>
<td>J4</td>
</tr>
<tr>
<td>Kosovich, Stephen</td>
<td>A12</td>
</tr>
<tr>
<td>Kouliavtsev, Mikhail</td>
<td>A12, D6, F6</td>
</tr>
<tr>
<td>Kourtellos, Andros</td>
<td>D7</td>
</tr>
<tr>
<td>Kozlova, Olesia</td>
<td>D6, F6</td>
</tr>
</tbody>
</table>
Kramer, Brent ................................................................. A18
Krassas, Nicole ................................................................. L9
Kregel, Jan ................................................................. L3, M17
Kucer, David ................................................................. A17
Kulkarni, Kishore ............................................................ B17
Kumar, Rishabh .............................................................. B4, D6, F6
Kumar, Vikram ............................................................... F6
Kumazawa, Risa ............................................................. C12
Kumhof, Dr. Michael ....................................................... I9a

L
Labeaga, José María .......................................................... A10
La Menza, Tania ............................................................... J17
Lacour, Pierre ................................................................. G3
Lafky, Jonathan ................................................................. L1
Lagakos, David ................................................................. K1
Lahiri, Kajal ................................................................. G8, K16, N10
Laibman, David .............................................................. D13, F5, F17a
Lakicevic, Milan ........................................................ .... C11
Lamieri, Marco ................................................................. K7
Landini, Simone ................................................................. K7
Lanning, Jonathan .......................................................... K2
Lapham, Beverly ............................................................... K4
Larson, Stephen .............................................................. D8, E8
LaScala, Margaret ............................................................ N13
Latshaw, Craig ................................................................. H1
Lau, Catherine ............................................................... D9, F3, L4, M4
Lau, Marco ................................................................. B10
Laurent, Thierry ............................................................... B10
Lavoie, Marc ................................................................. N13
Lazzarini, Andres ............................................................ M17
Leal, Esio ................................................................. K14
LeBlanc, Brian ............................................................... B13, C13
LeClair, Mark ............................................................... C16, I9, J14, M13
Lediner, Andrew ............................................................. N6
Lee, ChunShen ............................................................... J3
Lee, Junhee ................................................................. C1
Lee, Kangoh ................................................................. L12
Lee, Nicholas ............................................................... K11
Leeds, Michael ................................................................. H2, I2, K10
Leidner, Andrew ................................................................. M6
Lemi, Adugna ................................................................. B16
Lemma, Alemseged ................................................................. N9
Lepetyuk, Vadym ................................................................. J7
Letterman, Margaret ................................................................. L9
Leung, Leigh Ann ................................................................. D4, E4, L4, M4
Levitan, Mark ................................................................. A6, B6
Levy, Dena ................................................................. L9
Levy, Noemi ................................................................. A16
Lewis, Penny ................................................................. L17
Li, Josefina Y. ................................................................. I16, M16
Li, Qian ................................................................. A14, B15
Li, Suhui ................................................................. D4, J6
Li, Shi ................................................................. F17
Li, Xihao ................................................................. K7
Li, Zhe ................................................................. G11, H5, I5
Li, Xinrong ................................................................. C8
Li, Zinrong ................................................................. A17
Liang, Haitao ................................................................. F11
Liebman, Benjamin ................................................................. E6
Liebner, Jeffrey ................................................................. K16
Lieu, Hsienming ................................................................. M4
Lim, Gieyoung ................................................................. C1
Lima, Gilberto Tadeu ................................................................. D2, L2, N4
Lin, Fangxia ................................................................. J11
Lin, Hilary ................................................................. A2, B2
Lin, Hong-Jen ................................................................. A11
Linask, Maia ................................................................. F6
Lindahl, Solina ................................................................. L15, M15
Link, Charles ................................................................. L8
Linsmeier, Charles ................................................................. K15
Liu, Jia ................................................................. N13
Liu, Jieruo ................................................................. A12, H5
Liu, Jin-Tan ................................................................. L13
Liu, Shanshan ................................................................. I12, N12
Liu, Yizao ................................................................. C2
Liveris, George ................................................................. N13
Lodha, Shyam S. ................................................................. M3
Long, Ngo ................................................................. F12
Longley, Neil ................................................................. D3
Lopez, Marco A ............................................................ F2
Lopez-Acevedo, Gladys .................................................. E10
Lopez-Anuarbe, Monika .................................................. I3
LoRe., Mary ................................................................. A5, I6
Lu, Cuicui ................................................................. E5, J6
Luo, Feijun ................................................................. M6, N6
Lynn, Barry ................................................................. E3

M
MacDonald, Sean .......................................................... M8
Magonis, George ............................................................ J3
Mahoney, Michael .......................................................... F11
Malgwi, Charles A .......................................................... C13
Malikov, Emir .............................................................. J15, N15
Malinen, Tuomas ........................................................... A13, E5
Malindretos, John .......................................................... E17
Mallick, Sushanta .......................................................... F16
Malloy, Liam ............................................................... K14
Manahov, Viktor ........................................................... I7, N7
Manfra, Pellegrino ........................................................ C3
Marburger, Ken ............................................................. K2
Marchall, Wesley .......................................................... A16
Marr, Christa ............................................................... D7
Marshall, Alex .............................................................. E3
Martin, Daniel .............................................................. H10, I9
Martinez, Marco A. Lopez ............................................... E2
Maruffi, Brian ............................................................. E17
Masera, Rainer ............................................................. N2
Maskery, Brian ............................................................ M6, N6
Mason, J.W. ............................................................... G18
Masterson, Thomas ...................................................... B18
Mastrorillo, Marina ...................................................... D14
Matheson, Victor ........................................................ G2, H2, I2, J2, K2
Matthews, Nicola ........................................................ N5
May, Ann Mari ............................................................. J1
McColloch, William ....................................................... E2, H4, K5
McFall, Todd .............................................................. G2
McGee, Robert T .......................................................... K3
McKeage, Kim .............................................................. D8
McKenzie, Rex ................................................................. J18, K18, L18, M18
McMillan, Margaret .......................................................... K1
Mead, Katherine .................................................................. D4
Meeropol, Michael .............................................................. N18
Mehar, Muhammad Ayub .................................................. D8, E8
Mehkari, M. Saif ............................................................... C14, E15
Meier, Volker ...................................................................... G14
Merino, Anitzel .................................................................. B18
Merlevede, Bruno .............................................................. K4
Meyer, Thilo Brandis .......................................................... N3
Meyerhoefer, Chad .............................................................. E9
Miarelli, Marco .................................................................. N3
Michi, Sevinc ...................................................................... B13
Miheci, Hakan ..................................................................... H13, G5
Mihoubi, Ferhat ................................................................... B10
Mijid, Nara ........................................................................ D8, E8
Milberg, William ............................................................... E18
Miles, William ...................................................................... E11, M13
Miller, Fabienne .................................................................. H12
Miller, Phil .......................................................................... K2
Miller, Stephen M. ............................................................. J3
Miller-Travis, Vernice .......................................................... K17
Minor, Travis ...................................................................... G1
Minot, Nicholas .................................................................. C13
Mirtcheva, Donka .............................................................. G1, H1
Missio, Fabricio ................................................................... L2
Mitrousi, Kiriaki .................................................................. C17
Mitra, Sophie ...................................................................... B6, F17
Moeini-Feizabadi, Mohammed R ........................................ F17a
Mohabbat, Khan ............................................................... I13, J13
Mohamed, Seeraj .............................................................. I18, L18, M18
Mohanty, Sunil .................................................................... A11, B11
Mollavelioglu, Muhammed ................................................ H13, G5
Mona, Kyoko ...................................................................... D3
Mondal, Sunita .................................................................... K8, L10
Mongiovi, Kevin ................................................................... D3
Mongiovi, Gary ..................................................................... I16, M16
Monokrousos, George ........................................................ K16
Mont, Daniel ....................................................................... F17
Montecinos, Veronica ........................................................ J1
Monvoisin, Virginie ................................................................. C15, E14, K13
Moohun, Simon ...................................................................... L17
Moore, Miranda ................................................................. D10, E9
Moreau, John ........................................................................ M16
Moreno-Brid, Juan Carlos ..................................................... D2
Morfov, Stanimir ...................................................................... E16
Mornah, Dekuwmini ................................................................ I14
Morreale, Joseph C. ............................................................ J16
Morrone, Henrique ............................................................... D13, E13
Moschos, Demetrios ............................................................ J3
Mozunder, Pallab ...................................................................... H3
Mudra, Kusum ........................................................................ C5, J6, I6a
Muhammad, Ata ....................................................................... B2
Mukerji, Purba .......................................................................... J9, K9
Mukherjee, Avanti ..................................................................... C10
Mukherjee, Zinnia ..................................................................... I6
Mulholland, Sean ..................................................................... H2, I2, K2
Munevar, Daniel ......................................................................... I18, K18
Murray, Michael J. ..................................................................... I16, M16
Murray, Thomas ........................................................................ J14
Mussa, Abeba ............................................................................ A15, E14, F8

N
Nabar-Bhaduri, Suranjana .......................................................... E2, F2, I4
Nagaraj, Priya ............................................................................. C8
Nagler, Matt ............................................................................... E7
Naidu, Sirisha C. ......................................................................... H9
Nakamuro, Makiko ..................................................................... G10
Nandi, Arindam ........................................................................... C10, H12
Napoles, Pablo Ruiz ..................................................................... E2, F2, L16
Napoletano, Mauro ...................................................................... H15
Naqvi, Ali Asjad ......................................................................... G7
Narayan, S. ................................................................................ E11
Nasser, Alan ............................................................................... N18
Nath, Golak ................................................................................ K11
Nathan, Anil ............................................................................... J2
Natsuki, Arai ................................................................................. E11
Ndiaye, Ameth Saloum ................................................................ G4
Ndiaye, Guirane Samba .......................................................... G4
Ndikumana, Leonce .................................................................. G4, I3
Nell, Edward J. ................................................................. I16, M16
Nerlich, Carolin ................................................................. H14
Nersisyan, Yeva ................................................................. N5
Neuman, Emma ................................................................. H6
Nguyen, Huong ................................................................. D9
Nguyen, Huyen ................................................................. I10
Nguyen, Viet ................................................................. G15
Ni, Huan ................................................................. G12
Nickerson, Jeffrey ................................................................. K7
Nikiforos, Michalis ................................................................. A4, B4, C4, J5
Nikolaev, Boris ................................................................. G10
Noonan, Kelly ................................................................. F4
Ntoko, Alfred ................................................................. D11
Ntoko, Kidaya ................................................................. M1
Nur-tegin, Kanybek ................................................................. H10
Nusair, Salah ................................................................. K18
Nyambuu, Unurjargal ................................................................. E12, G14
Nyarko, Yaw ................................................................. G4

O
O'Connell, Laurence ................................................................. I17
O'Donnell, Aisling ................................................................. H16
O’Donnell, Rod ................................................................. A16
Obikili, Nonso ................................................................. A13
Ocal, Nadir ................................................................. G8, N10
Ocampo, Jose Antonio ................................................................. D8
Oh, Seungjoon ................................................................. C11
Ohno, Takashi ................................................................. L2
Olajide-Adedamola, Faosiyat ................................................................. D12, F12
Oliva-Moreno, Juan ................................................................. H10
Ononugbo, Michael C. ................................................................. A3
Orait, Rodrigo ................................................................. K14
Orhangazi, Özgür ................................................................. F18a
Ortego-Marti, Victor ................................................................. A14, N14
Orzechowski, Paul ................................................................. D14, E14
Osborne, Paige ................................................................. M9
Osleeb, Jeffrey ................................................................. E9
Ouandlous, Arav ................................................................. J9, K9
Ouyang, Lijing ................................................................. M6, N6
Owaifa, Ruth ................................................................. C5
Oyolala, Maharouf ................................................................. B8
Oyvat, Cem ........................................................................ F18, F18a, H9
Özgür, Gökçer ................................................................. J17

P
Pacella, Andrea .................................................................. C6
Painter, John ....................................................................... M6
Palley, Tom ........................................................................ I4, M2
Palmer, Michael ................................................................ J17
Pan, Mingming .................................................................... D6, E6, G9, L16
Panagiotidis, Theodore ...................................................... J3
Panaro, Delio ....................................................................... D14
Panday, Anjan ..................................................................... F15
Pandey, Niti ......................................................................... L9
Papakonstadinou, Spyridon ................................................. J16
Pape, Andreas Duus ............................................................ G7, H7, L7
Park, Hyeon ......................................................................... I15, L5
Park, Hyun Woong .............................................................. C18
Park, Joon Y ......................................................................... J8
Park, Yongjin ......................................................................... C10
Patel, Krishna ..................................................................... D9
Patroni, Viviana .................................................................. K18
Paulin, Geoffrey .................................................................. D1
Pecoraro, Brandon .............................................................. A15, L14
Peddle, Francis ................................................................... A7
Peng, Lizhong ...................................................................... E9
Pennig, Luke ....................................................................... D5
Perez Caldentey, Esteban ..................................................... D2, E2, F2, H4, I4, K5
Perez-Lopez, Daniel ............................................................ C12
Perraton, Jonathan .............................................................. B15, C15
Perrotini, Ignacio ............................................................... F2, H4, I4
Perry, Nathan ...................................................................... A11, F5, F9, J13
Peters, Elizabeth ................................................................. L13
Phelan, Brian ....................................................................... I9
Pichardo, Gabriel Mendoza ................................................ F2
Pierola, Denisse ................................................................... J4
Pindilli, Emily ...................................................................... B3
Pinto, Flavio ......................................................................... F13, G5
Piza, Daniel Tlatelpa ........................................................... E2
Polchlopek, Justin .............................................................. E5, J8
Politis, Evangelos ................................................................. B15, C17, E6
Pope, Robin ........................................................................... H14, J11
Popowski, Piotr ...................................................................... N10
Porto, Guido ........................................................................... A8
Posey, Drew ........................................................................... M6
Pouw, Nicky ........................................................................... M18
Powell, Lisa ........................................................................... B7
Pressman, Steven ................................................................. A1, F7, G3
Proano, Christian ................................................................. A15, D15
Prudencio, Daniel ................................................................. E10

Q
Qadan, Mahmod ................................................................. D11, F5
Qian, Mengcen ................................................................. L13, G12

R
Radovic, Milivoje ................................................................. N14
Ragab, Amr ........................................................................... M18
Ragusett, Jared ..................................................................... A18, H6
Raheem, Nejem ...................................................................... F12, H3
Rai, Rahul ........................................................................... J16
Ramirez, Miguel D. ............................................................. J3
Ramirez, Stephanie .............................................................. C2
Ramirez, Teresita ................................................................. N13
Rammath, Shanthi ............................................................... L14
Randolph, Susan ................................................................. G5
Rangel, Marcos A. ............................................................... N8
Rao, Velisetty ........................................................................ B16
Rao, Velisetty ........................................................................ C8
Rassier, Dylan ....................................................................... K6
Rastovski, Jason ..................................................................... J9, K9
Rauch, Ferdinand .................................................................. J4
Razmi, Arslan ......................................................................... D2, K18, N4
Realfonzo, Riccardo ............................................................. C6
Redmount, Esther .................................................................. L12
Regmi, Krishna ...................................................................... D14, H15
Reheem, Nejem ..................................................................... D12
Rehmy, Miriam ....................................................................... H7
Reichman, Nancy .................................................................. F4
Reimers, Cordelia ................................................................. H5, I5
<table>
<thead>
<tr>
<th>Name</th>
<th>Page</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reis, Marcos</td>
<td>J18</td>
<td>L18</td>
</tr>
<tr>
<td>Ren, Yong</td>
<td>K7</td>
<td></td>
</tr>
<tr>
<td>Rengifo, Erick</td>
<td>D11</td>
<td></td>
</tr>
<tr>
<td>Reuter, Wolf</td>
<td>H14</td>
<td></td>
</tr>
<tr>
<td>Reyes, Jose</td>
<td>M13</td>
<td></td>
</tr>
<tr>
<td>Rezai, Armon</td>
<td>A4,</td>
<td>B4</td>
</tr>
<tr>
<td>Rezvani, Farahmand</td>
<td>C17</td>
<td></td>
</tr>
<tr>
<td>Rhee, Hyuk-jae</td>
<td>E15,</td>
<td>M14</td>
</tr>
<tr>
<td>Richiardi, Matteo</td>
<td>N7</td>
<td></td>
</tr>
<tr>
<td>Rivera, Luis</td>
<td>A5,</td>
<td>C3</td>
</tr>
<tr>
<td>Rivera Rodas, Elizabeth I.</td>
<td>D17</td>
<td></td>
</tr>
<tr>
<td>Rivera-Solis, Luis Eduardo</td>
<td>E10</td>
<td></td>
</tr>
<tr>
<td>Roach, Laura</td>
<td>F16</td>
<td></td>
</tr>
<tr>
<td>Robertson, Mari</td>
<td>D14,</td>
<td>G15</td>
</tr>
<tr>
<td>Rochon, Louis-Philippe</td>
<td>A16,</td>
<td>K13,</td>
</tr>
<tr>
<td>Rockoff, Hughes</td>
<td>G3</td>
<td></td>
</tr>
<tr>
<td>Rodgers, Yana</td>
<td>J1</td>
<td></td>
</tr>
<tr>
<td>Rodriguez-Oreggia, Eduardo</td>
<td>E10</td>
<td></td>
</tr>
<tr>
<td>Rodrik, Dani</td>
<td>K1</td>
<td></td>
</tr>
<tr>
<td>Roepke, Luise</td>
<td>F12</td>
<td></td>
</tr>
<tr>
<td>Roff, Jennifer</td>
<td>C7,</td>
<td>F4</td>
</tr>
<tr>
<td>Romele, Linda</td>
<td>G10</td>
<td></td>
</tr>
<tr>
<td>Romero, Alfredo</td>
<td>N12</td>
<td></td>
</tr>
<tr>
<td>Romero Aguirre, Alfredo A.</td>
<td>E17</td>
<td></td>
</tr>
<tr>
<td>Roncoroni, Andrea</td>
<td>N3</td>
<td></td>
</tr>
<tr>
<td>Ros, Anselmo Garcia Cantu</td>
<td>F13</td>
<td></td>
</tr>
<tr>
<td>Ros, Jaime</td>
<td>D2,</td>
<td>N4</td>
</tr>
<tr>
<td>Rosete, Riko</td>
<td>F18</td>
<td></td>
</tr>
<tr>
<td>Rosser Jr, Barkley</td>
<td>F7</td>
<td></td>
</tr>
<tr>
<td>Rothbaum, Jonathan</td>
<td>G10</td>
<td></td>
</tr>
<tr>
<td>Rotheim, Roy</td>
<td>K13</td>
<td></td>
</tr>
<tr>
<td>Rothoff, Kurt</td>
<td>J2</td>
<td></td>
</tr>
<tr>
<td>Rotta, Tomas</td>
<td>F17a</td>
<td></td>
</tr>
<tr>
<td>Rotthoff, Kurt</td>
<td>J6,</td>
<td>K2</td>
</tr>
<tr>
<td>Roventini, Andrea</td>
<td>C14,</td>
<td>D14,</td>
</tr>
<tr>
<td>Roy, S</td>
<td>D13,</td>
<td>J13</td>
</tr>
<tr>
<td>Ruebeck, Christopher</td>
<td>L7,</td>
<td>M7,</td>
</tr>
<tr>
<td>Rugitsky, Fernando</td>
<td>C4,</td>
<td>J5</td>
</tr>
<tr>
<td>Rybczynski, Kathleen</td>
<td>H12</td>
<td></td>
</tr>
<tr>
<td>Ryoo, Soon</td>
<td>H17,</td>
<td>M2,</td>
</tr>
<tr>
<td>Name</td>
<td>Page Numbers</td>
<td></td>
</tr>
<tr>
<td>-----------------------------</td>
<td>--------------</td>
<td></td>
</tr>
<tr>
<td>Saavedra, Fabiola</td>
<td>E10</td>
<td></td>
</tr>
<tr>
<td>Sabia, Joseph</td>
<td>F4, E4</td>
<td></td>
</tr>
<tr>
<td>Saboe, Matt</td>
<td>L16</td>
<td></td>
</tr>
<tr>
<td>Saha, Shrawantee</td>
<td>E12, G14</td>
<td></td>
</tr>
<tr>
<td>Salim, Eman</td>
<td>B13, E13</td>
<td></td>
</tr>
<tr>
<td>Salle, Isabelle</td>
<td>J7, L7</td>
<td></td>
</tr>
<tr>
<td>Samanta, Subarna</td>
<td>G10, M9</td>
<td></td>
</tr>
<tr>
<td>Sami, Maryam</td>
<td>E11, M9</td>
<td></td>
</tr>
<tr>
<td>Sanchez, Manuel</td>
<td>F15, M14</td>
<td></td>
</tr>
<tr>
<td>Sanchez-Robles, Blanca</td>
<td>C8</td>
<td></td>
</tr>
<tr>
<td>Sanders, Nicholas</td>
<td>G12</td>
<td></td>
</tr>
<tr>
<td>Santos, Ricardo</td>
<td>G2, H1</td>
<td></td>
</tr>
<tr>
<td>Santow, Leonard J.</td>
<td>K3</td>
<td></td>
</tr>
<tr>
<td>Sarolli, Giandomenico</td>
<td>G16</td>
<td></td>
</tr>
<tr>
<td>Sawhney, Bansi</td>
<td>N16</td>
<td></td>
</tr>
<tr>
<td>Saygili, Hulya</td>
<td>B14, H15</td>
<td></td>
</tr>
<tr>
<td>Seahill, Edward</td>
<td>M10</td>
<td></td>
</tr>
<tr>
<td>Scharfanaker, Ellis</td>
<td>B4</td>
<td></td>
</tr>
<tr>
<td>Schaur, Georg</td>
<td>L10</td>
<td></td>
</tr>
<tr>
<td>Scheer, Daniel</td>
<td>A6</td>
<td></td>
</tr>
<tr>
<td>Schinke, Christoph</td>
<td>I14, J14</td>
<td></td>
</tr>
<tr>
<td>Schmidt, Lucie</td>
<td>I6a</td>
<td></td>
</tr>
<tr>
<td>Schoder, Christian</td>
<td>A4, C4, J5</td>
<td></td>
</tr>
<tr>
<td>Schonerwald, Carlos</td>
<td>F5, F9, I4, J13</td>
<td></td>
</tr>
<tr>
<td>Schroeder, Mary</td>
<td>D4, J6</td>
<td></td>
</tr>
<tr>
<td>Schroeder, Susan K.</td>
<td>G17</td>
<td></td>
</tr>
<tr>
<td>Schussele, Sammi</td>
<td>H2</td>
<td></td>
</tr>
<tr>
<td>Schwartz, Jeremy</td>
<td>I10</td>
<td></td>
</tr>
<tr>
<td>Schwenkenberg, Julia</td>
<td>C10</td>
<td></td>
</tr>
<tr>
<td>Scott III, Robert</td>
<td>B1, H8, I8, K17</td>
<td></td>
</tr>
<tr>
<td>Scoullis, Moschos</td>
<td>E17</td>
<td></td>
</tr>
<tr>
<td>Seccareccia, Mario</td>
<td>C6, L3, N1</td>
<td></td>
</tr>
<tr>
<td>Seck, Papa</td>
<td>B18</td>
<td></td>
</tr>
<tr>
<td>Seid, Yared</td>
<td>F13, I13</td>
<td></td>
</tr>
<tr>
<td>Self, Sharmistha</td>
<td>F13, G5</td>
<td></td>
</tr>
<tr>
<td>Semieniu, Gregor</td>
<td>B4</td>
<td></td>
</tr>
<tr>
<td>Semmler, Andre</td>
<td>A2, B2</td>
<td></td>
</tr>
<tr>
<td>Semmler, Willi</td>
<td>C2, E12</td>
<td></td>
</tr>
</tbody>
</table>
Song, Joonhyuk .......................................................... C1
Song, Yan ............................................................... E4, L5
Soufian, Mona ......................................................... G7
Soumahoro, Souleymane ........................................... B8
Sousa, Ricardo ........................................................ J14
Spatareanu, Mariana ................................................ J4, K4
Spector, Lee ............................................................ M10
Spilioti, Stella .......................................................... E17
Spinesi, Luca ........................................................... N3
Spletzer, James .......................................................... K10
Squalli, Jay ................................................................. E12, G14
Srungboonmee, Tanyamat .......................................... B12
Stacey, Nick .............................................................. B7
Stack, David ............................................................. N3
Stanley, Denise .......................................................... K8
Stekler, H.O. .............................................................. K16
Stelzner, Mark ............................................................. A1
Stengos, Thanasis .......................................................... D7
Sterbenz, Frederic ....................................................... I15
Stewart, James ............................................................... M8
Stiglitz, Joseph ............................................................ K7
Stillwagon, Josh ........................................................... D6, G9
Stodder, James ........................................................... E5, J8
Stoecker, Charles .......................................................... G12
Stoica, Teodora ............................................................ F15, H15
Stone, Courteney .......................................................... L10, M10
Stone, Deborah ............................................................ N6
Stuen, Eric ............................................................... F6
Su, Hsiang-Jane .......................................................... K11
Summerfield, Gale ....................................................... J1
Summers, Peter .......................................................... B14, C14
Sun, Jing ................................................................. F6
Sun, Ling ................................................................. N14
Sun, Ruirui ................................................................. F3
Sun, Wei ................................................................. I5
Sun, Yunjin ................................................................. I11
Susanli, Bilgen ............................................................ F10
Suzuki, Tomoya ........................................................... E9
Suzuki, Yui ................................................................. J9, K9
Swanson, Charles .......................................................... E14, N15
Swanson, Norman ................................................................. G8
Synnott, Thomas W. ................................................................. K3
Syrda, Joanna ................................................................. B1, G1, I1

T
Tabriztchi, Sirousse ................................................................. F1
Taegnoi, Sarinda ................................................................. H10
Taghawi-Nejad, Davoud ............................................................... J7
Tahri, Ibrahim ................................................................. D15, M14
Talukdar, Kamrul ................................................................. D8, E8
Tan, Chih Ming ................................................................. D7
Tan, Ruoding ................................................................. C12
Tan, Wei ................................................................. C2
Tanaka, Shinsuke ................................................................. J15, L16
Tang, Le ................................................................. N16
Tankus, Nathan Cedric ................................................................. H4
Tao, Zhigang ................................................................. A17
Tasdogan, Celal ................................................................. H13, G5
Tase, Manjola ................................................................. E15
Taskin, Ahmet Ali ................................................................. I10
Tassier, Troy ................................................................. G7, L7, N7
Tavani, Daniele ................................................................. C4, J5
Taylor, Lance ................................................................. A4, B4
Tcherneva, Pavlina R. ................................................................. M5, N5
Tchernis, Rusty ................................................................. E4, J6
Tebaldi, Edinaldo ................................................................. D5, E10, M12
Tejani, Sheba ................................................................. B13, C13
Temesvary, Judit ................................................................. G16
Thalassinos, Eleftherios ................................................................. C17, F16
Thalassinos, Pantelis ................................................................. F16
Thornton, Robert J. ................................................................. B7
Tien, Pao-Lin ................................................................. G16, K16
Tobing, Elwin ................................................................. I12
Todd, Walker ................................................................. I6
Tomer, John ................................................................. G1, H1
Tomlin, Kasaundra ................................................................. E6
Tong, Christopher ................................................................. B1, C13, F9
Torricelli, Costanza ................................................................. N3
Torul, Orhan ................................................................. E13, I13
Torz, Richard J. ................................................................. A5, C3
Toussaint-Comeau, Maude ................................................................. B1, I1, M8
Treibich, Tania ................................................................................. H15
Trendafilov, Rossen ................................................................. D11, H11
Tsai, Yuping ..................................................................................... N6
Tudoreanu, Mihnea ........................................................................... F17a
Tunasar,, Dr. Cenk ........................................................................... B3
Turdaliev, Nurlan ............................................................................. M14
Turki, Aymen .................................................................................. G11
Tyrowicz, Joanna ........................................................................... K10

U
Uctum, Merih ................................................................................ M13
Udayanganie, Darshana ................................................................ J15
Umal, Fatma .................................................................................. A17
Unal, Fatma ................................................................................... I1
Upadhyaya, Kamal .......................................................................... D3
Ussher, Leanne ............................................................................. G7, J7, K7, N7
Ustaoglu, Murat ........................................................................... B1, G1, I1

V
Vachadze, George ........................................................................... C15, D14, K4, M1
Vail, Thomas W. .......................................................................... K3
Vanderslice, Lane ......................................................................... A18
VanGilder, Jennifer ........................................................................ B10
Vargas, Blanca L. Avendano ......................................................... E2, F2
Vargas, Jose ................................................................................ B13, F9
Vasiankova, Natallia ...................................................................... E7
Vasquez, William F. ....................................................................... H3
Vasudevan, Ramaa .......................................................................... F18a
Vazquez, Juan Alberto .................................................................. D2, F2, H4
Vazquez Cognet, Jose J. ................................................................ K15
Vera, Celia ...................................................................................... J10
Vernengo, Matias ........................................................................ D2, E2, F2, H4, I4, K5
Veuthey, Luis ................................................................................ H8
Vick, Brandon ............................................................................. C10, L4
Videla, Bruno ................................................................................ E10
Villanueva Martinez, Luis A. ......................................................... C13, E13
Vogel, Richard ........................................................................... F8
Vollrath, Dietrich .......................................................................... K1
von Allmen, Peter .......................................................................... G2, H2, I2, J2
Vulanovic, Milos

W

wa Githinji, Mwangi
Wada, Roy
Waldfogel, Jane
Walton, Jamie
Wan, Junmin
Wang, Chun
Wang, Justine
Wang, Qianqian
Wang, Xu
Wang, Yang
Wassall, Gregory
Wasson, Renya Reed
Watts, Michael
Waugh, Michael
Webb, Anthony
Webb, Marquitta
Weber, Christopher
Weeraratne, Bilesha
Wei, Hsinrong
Weinstock, Mark
Weller, Christian
Westley, Christopher
White, Mark D.
White, Roger
White, Roger
Whitehead, John
Wicks-Lim, Jeannette
Wie, Dainn
Wie, Dainn
Wijekoon, Mariko
Wilson, Benjamin
Wimer, Chris
Winder, Robert
Wingate, LaMarcus
Winters, Cecilia
Winters, Paul
Wiseman, Jon
<table>
<thead>
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<td>Zacharias, Ajit</td>
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</table>
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