Eastern Economic Association 2012 Meetings

Please be advised that there are probably still errors in this program. Corrections and change requests need to be made to eea@ramapo.edu by January 20, 2012.

If you cannot find your name: use the edit search feature of word, to see if you are in a session and not indexed. If that is the case, contact us.

If you are indexed, but the session does not contain your paper, use the edit search feature of word to find yourself, then contact us.

If you don’t exist in the program, contact us immediately.

If you are to appear in multiple locations at the same time, please have yourself cloned or contact us.

Thanks,

The EEA team of sleep deprived schedulers.
Welcome to the 38th Eastern Economic Association Annual Meetings in Boston, Massachusetts. Our incoming President-Elect James Poterba, session chairs, organizers, and review committee have done a great job putting together this year’s program, which I hope you will find as intellectually exciting as I do. The program furthers the EEA’s tradition of encouraging intellectual debate, open to all points of view. I’d particularly like to welcome those attending the conference from other regions of the country and other parts of the world.

This has been another year of growth and increasing outreach for our Association. Starting in 2009, the EEA has partnered with the Federal Reserve Bank of New York and the Federal Reserve Board of Governors to sponsor the Federal Reserve Bank Challenge. This program is a competition by which five person teams from various colleges make 20 minute presentations to academics, practitioners, and Fed economists as to whether the Federal Reserve Open Market Committee should raise, maintain, or lower the targeted Fed Funds Rate. A panel of expert judges also questions the students on a wide range of issues. This year 32 teams participated in New York. Students who participated have very positive feelings about the Challenge. In addition to the program in New York, the Federal Reserve Bank of Philadelphia joined the EEA to sponsor a Fed Challenge program in the Third Federal Reserve district for the second time. Eight teams competed on November 8 and we look forward to seeing more teams next year. By working with the Federal Reserve System, the EEA is fulfilling one of its missions by promoting economic education. I would like to thank the members of the Fed Challenge Advisory Board for their service: Howard Freeman, Ray Stone, CEO Stone & McCarthy Research Associates, Hank Bitten, Supervisor of Social Studies and Economics at Indian Hills High School, Blake Gwinn, Federal Reserve Bank of New York Markets Group, Charles Steindel, Chief Economist for the State of New Jersey, and professors Julio Huato (St. Francis College), Jeff Rubin (Rutgers), Paul Wachtel (NYU). I also would like to thank Lloyd Bromberg and Sharon Berstein for serving as the coordinators in each district, and their compatriots at each Fed, Jane Katz (New York) and Dede Myers (Philadelphia).

The Eastern Economics Journal, our Association publication, has continued to flourish under the editorial leadership of Susan Averett and Edward Gamber. Two officers of the Association, Alexandre Olbrecht, our Executive Director, and Steve Pressman, our Treasurer, deserve special thanks for their ongoing work tending to the business of the Association.

Finally, I would like to thank The Anisfield School of Business at Ramapo College of New Jersey, the College's Board of Trustees and its president, Peter Mercer for providing a home base for the EEA. Ramapo College has given the Association a warm welcome.

At a time when the world needs the kind of vigorous open discussion of economics the EEA fosters, I feel privileged to have served as your President.

Duncan K. Foley
Eastern Economic Association President
EASTERN ECONOMIC ASSOCIATION

Board of Directors

EXECUTIVE COMMITTEE
President: Duncan K. Foley, The New School for Social Research
President-Elect: Glenn Loury, Brown University
Vice-President: James Poterba, Massachusetts Institute of Technology
Past-President: Paul Krugman, Princeton University
Executive Director: Alexandre Olbrecht, Ramapo College of New Jersey
Treasurer: Steven Pressman, Monmouth University

Eastern Economic Journal Co-Editors:
Susan L. Averett, Lafayette College
Edward N. Gamber, Lafayette College

DIRECTORS
Mina Baliamoune-Lutz, University of North Florida
Ann E. Davis, Marist College
Giuseppe Fontana, University of Leeds (UK)
Joyce Jacobsen, Wesleyan University
Philip N. Jefferson, Swarthmore College
Martha Starr, American University in Washington D.C.
2012 PROGRAM COMMITTEE

Chair: James Poterba, Massachusetts Institute of Technology

Session Organizers:
2012 Program Committee (continued)
The Eastern Economic Association is grateful for the support of the companies listed above. Please take time during the conference to visit their exhibits in Empire East. Their purchase of space helps pay conference expenses and keeps our fees down. You can show your appreciation by looking over their books and other products during coffee breaks (please see the Calendar of

<table>
<thead>
<tr>
<th>Company</th>
<th>Booth Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Association Book Exhibit</td>
<td></td>
</tr>
<tr>
<td>M.E. Sharpe Inc</td>
<td></td>
</tr>
<tr>
<td>Palgrave Macmillan</td>
<td>1B</td>
</tr>
<tr>
<td>Pearson</td>
<td></td>
</tr>
<tr>
<td>The New York Times</td>
<td></td>
</tr>
<tr>
<td>Oxford University Press</td>
<td></td>
</tr>
<tr>
<td>Virginia Tech - Pamplin College of Business</td>
<td></td>
</tr>
<tr>
<td>Worth Publishers</td>
<td>1A</td>
</tr>
</tbody>
</table>

AM I MISSING ANY?
Events for exhibit hours and times of coffee breaks).

**PARTICIPATING ORGANIZATIONS**

- African Finance and Economics Association (AFEA)
- Association for Social Economics (ASE)
- Committee on the Status of Women in the Economics Profession (CSWEP)
- European Union- European Monetary Union (EU-EMU) Working Group
- Issues in Political Economy (IPE)
- National Association of Forensic Economics (NAFE)
- New Direction in Political Economy (NDIPE)
- North American Association for Sports Economics (NAASE)
- NYC Computational Economics & Complexity Workshop
- Society for the Advancement of Behavioral Economics (SABE)
- Union for Radical Political Economics (URPE)

AM I MISSING ANY?
The program chair for this conference is James Poterba. Other session organizers and those listed as the program committee, did much of the work. A very heartfelt and most special thanks, however, must be made to the Conference Organizing Committee, who are a group of talented and dedicated scholars who gave up their time to help organize this conference. Without their help, this conference could never occur. Those individuals are:

Ari Belasen, Southern Illinois University- Edwardsville
Juan Cabrera, Ramapo College of New Jersey
Georg Cerf, TBA
Tiffani Gottschall, Washington & Jefferson College
Julio Huato, St. Francis College
Mark LeClair, Fairfield University
Mary Lesser, Lenoir-Rhyne University, Professor Emeritus Iona College, and Former Executive Director of the EEA
Steven Pressman, Monmouth University
Robert H. Scott III, Monmouth University
Natalia V. Smirnova, The College of Mount Saint Vincent
Yongsheng Wang, Washington & Jefferson College
Mark D. White, CUNY- College of Staten Island

The content for this guide and its online version was produced at the Anisfield School of Business at Ramapo College of New Jersey. The Association thanks its Webmaster, Robert Josic, Ramapo College’s Director of Online Communication, Stephen Schur, and its three student assistants, Marty Cohen, Aisling Melillo, and Chrissie O’Neill. We also offer our thanks to Mark Finnegan at Rye Printing, in Rye N.Y., for publishing this book. As some of you may notice, Mary Lesser continually reappears despite her attempt to retire from the EEA and we wish her well on her subsequent attempts to escape from this Association.

As a very special mention, I would like to thank Lindsey Olbrecht for marrying me and by default, the Eastern Economic Association. In closing, I hope you enjoy this conference and your time in Boston. If my staff and I can do anything to make your time at the EEA meetings more enjoyable, please let us know.

Alexandre Olbrecht
EEA Executive Director
38th Annual Meetings
Calendar of Events

Thursday, March 8, 2012

5:00 p.m. - 8:00 p.m.  Registration.................................................................
7:30 p.m. - 9:00 p.m.  EEA Board Meeting (by invitation only) ..........................

Coffee Breaks on Friday and Saturday will be located in the Georgian Ballroom.

Friday, March 9, 2012

7:30 a.m. - 5 p.m.  Registration.................................................................
8:30 a.m. - 9:45 a.m.  Sessions A1-A19..............................................(see listings for rooms)
9:00 a.m. - 5:00 p.m.  Exhibits...............................................................
10:15 a.m. - 11:45 a.m.  Sessions B1-B19.........................................(see listings for rooms)
1:00 p.m. -2:15 p.m.  Sessions C1-C19..............................................(see listings for rooms)
2:30 p.m. – 3:45 p.m.  Sessions D1-D19..............................................(see listings for rooms)
4:00 p.m. – 5:15 p.m.  Sessions E1-E19..............................................(see listings for rooms)

5:30 p.m. – 6:30 p.m.  Presidential Address by Duncan Foley

Talk entitled: “The Dilemmas of Economic Growth”

Presidential Reception to Follow...........................................TBA
  All conference participants are invited to attend this reception to
  meet other participants and the Association’s officers. Cash bar and
  complimentary snacks. Musical performances with economic
  themes:

Rhetoric, Choice Theory and Performance..................................TBA
  Andreas Duus Pape, SUNY Binghamton, voice and harmonica; Martin
  Heitzelman, Clarkson University, keys

Moderated discussion “Music in Economics Conferences,” and informal
  jam to follow. Economists/musicians, come, play, and discuss the future of
  musical performance.
Saturday, March 10, 2012

7:30 a.m. - 5 p.m.  Registration
8:15 a.m. - 9:30 a.m.  Sessions F1-F19 (see listings for rooms)
9:00 a.m. - 5:00 p.m.  Exhibits
9:45 a.m. – 11:00 a.m.  Sessions G1-G19 (see listings for rooms)

11:30 p.m. – 12:45 p.m.  Luncheon and Address

James Poterba, EEA Vice-President
Title: “Federal Tax Reform: Prospects and Possibilities”

1:00 p.m. - 2:15 p.m.  Sessions H1-H19 (see listings for rooms)
2:30 p.m. - 3:45 p.m.  Sessions I1-I19 (see listings for rooms)

4:00 p.m. – 5:15 p.m.  Sessions J1-J19 (see listings for rooms)

5:30 p.m. – 6:45 p.m.  Main Lecture by Peter Diamond, 2010 Nobel Laureate

Talk entitled: “Markets with Search Frictions”

Reception to Follow TBA
All conference participants are invited to attend this reception to meet other participants and the Association’s officers. Cash bar and complimentary snacks.

7:30 p.m.  URPE Reception TBA

Sunday, March 11, 2012

7:30 a.m.- 9:30 a.m.  Registration
8:15 a.m.- 9:30 a.m.  Sessions K1-K19 (see listings for rooms)
9:45 a.m.- 11:15 a.m.  Sessions L1-N19 (see listings for rooms)
11:30 a.m.- 12:45 p.m.  Sessions M1-O19 (see listings for rooms)
Floor Plans, Boston Park Plaza

Mezzanine Level
Second Floor

Lower Lobby
Terrace

Imperial Ballroom
Plaza Ballroom

Georgian
Arlington
Berkeley
Clarendon

Exeter
Fairfield
Hancock

Ladies Room
Mens Room
Telephones
Business Center
ETIQUETTE AND ABSENTEEISM

The listings in this Program were the most accurate available when we went to press. The addendum sheet provided contains most of the changes that occurred thereafter. Some persons who are on the program, in spite of their best intentions and efforts, may not be able to make it to the Conference or make it in time for their session(s). If the Chair of a session does not arrive, the discussant or presenter of the first paper should assume the responsibility of the Chair.

Each session runs for the specified time period measured in minutes. Normally authors get equal time each to summarize their papers and the discussants get up to 5 minutes each to make their comments. It is the responsibility of the session chair to see that each participant receives the allotted time. It is most important that the first presenter holds to the time constraint for the sake of later presenters.

USER’S GUIDE

How to find your session(s) in this program:

1. Please turn to the index near the end of the booklet.
2. Find your name in the alphabetical listing.
3. Note the session number(s) after your name.
4. Look up the session(s) by number to find days, times, and room locations.

Note: The NA-BIG schedule can be found after the session listing section. The names of NA-BIG participants will be noted in the index as “NA-BIG”. All NA-BIG sessions will take place in Liberty 5.

SESSIONS LISTED BY SPONSORING ORGANIZATIONS

African Finance and Economics Association (AFEA)-
Association for Social Economics (ASE)-
Committee on the Status of Women in the Economics Profession (CSWEP)-,
European Union- European Monetary Union (EU-EMU) Working Group-
Issues in Political Economy (IPE)-
National Association of Forensic Economics (NAFE)-
New Direction in Political Economy (NDIPE)-
North American Association for Sports Economics
NYC Computational Economics & Complexity Workshop-
Society for the Advancement of Behavioral Economics (SABE)-
Union for Radical Political Economics (URPE)-

Sessions Listed By JEL Code
(Note: Some Sessions are listed under more than one category.)

A. General Economics and Teaching

B. Methodology and History of Economic Thought

C. Mathematical and Quantitative Methods

D. Microeconomics

E. Macroeconomics and Monetary Economics

F. International Economics

G. Financial Economics

H. Public Economics

I. Health, Education, and Welfare

J. Labor and Demographic Economics

K. Law and Economics

L. Industrial Organization
M. Business Economics

N. Economic History

O. Economic Development, Technological Change, and Growth

P. Economic Systems

Q. Agricultural and Natural Resource Economics (includes Environment)

R. Urban, Rural, and Regional Economics (includes Transportation)

Y. Miscellaneous Categories

Z. Other Special Topics (Cultural Economics, Philanthropy)
[A1] INTERNATIONAL FINANCIAL ISSUES I (JEL Code F)

Session Organizer & Chair: Theologos Homer Bonitsis, New Jersey Institute of Technology

Financial Crisis and Country Risk: The Greek Case
Eleftherios Thalassinos and Vicky Zampera, University of Piraeus

Domestic Inflation and International Oil Price in a Two-Sector Small Open Economy
Mohammed Mohsin, University of Tennessee; Kihyun Park, Korea Energy Economics Institute

The Single European Financial Market and its Uncertain Future
John N. Kallianiotis and Kevin McLaughlin, University of Scranton

[A2] CAPITAL CONTROLS, MACROPRUDENTIAL POLICIES, AND FINANCIAL STABILITY: A PANEL DISCUSSION

Session Organizers: Ilene Grabel, University of Denver; Kevin Gallagher, Boston University

Session Chair & Discussant: Rawi Abdelal, Harvard Business School

A macroprudential framewok for financial stability: The theory and the Latin American experience
José Antonio Ocampo, Columbia University

Managing Capital Inflows in Developing Countries
Kevin Gallagher, Boston University

The resurrection of capital controls in an age of crisis
Ilene Grabel, University of Denver

Discussion amongst participants
[A3] CORPORATE GOVERNANCE AND COMPANY PERFORMANCE

Session Organizer: Elena Smirnova, SUNY Old Westbury
Session Chair: Alvin Mickens, SUNY Old Westbury

Do Institutional Investors Herd? A Markov-Switching Approach
Aram Balagoyozyan, University of Scranton; Esin Cakan, University of New Haven

Pro Forma Projection of Rate of Return on Stocks
Rod C. Tabriztchi, JD, MBA, CPA; Sirousse Tabriztchi, SUNY Old Westbury

Greening of Corporate Governance: Wealth Effects of Sustainability Officers Hiring
Dr. Waqar Ghani, Saint Joseph’s University; Rajneesh Sharma, Saint Joseph’s University; A.J. Stagliano, Saint Joseph’s University

Agency Costs of Family Firms: Executive Compensation, Valuation and Performance
Elena Smirnova, SUNY Old Westbury; Sirousse Tabriztchi, SUNY Old Westbury

Discussants: Rajneesh Sharma, Saint Joseph’s University; Aram Balagozyan, University of Scranton; Sirousse Tabriztchi, SUNY Old Westbury; Esin Cakan, University of New Haven

<A4> SPECIAL INTERESTS, LOBBYING, INTER-STATE COMPETITION, AND PUBLIC POLICY MAKING

Session Chair: Yoav Wachsman, Coastal Carolina University

A Model of Cournot Competition with Lobbying
Yoav Wachsman, Coastal Carolina University

A Model of Tradeable Capital Tax Permits
Timothy Hubbard, Texas Tech University; Justin Svec, College of the Holy Cross

Loss of Control: Apportionment Changes and the State-Local Relationship
Jessica Hennessey, Furman University

Cash-for-Clunkers or Cash-for-SUVs? The Effects of 2009 Cash-for-Clunker Program
Yizao Liu, University of Connecticut

Discussants: Emina Cardamone, Ursinus College; Shantanu Bagchi, Georgia Southern University
[A5] CHILD CARE AND MATERNITY LEAVE

Session Chair: Daniel Perez-Lopez, US Census Bureau

Job Categories and Returning to Work on Breastfeeding Behavior
Lori Anderson, Framingham State University

Health Insurance Related Job-lock and Maternity Leave
Joshua Congdon-Hohman, The College of the Holy Cross

Determinants of Child Care Choice-The Role of Mother’s Work and Family Characteristics:
Findings from the SIPP 2004 and 2008 panels
Daniel Perez-Lopez, US Census Bureau


[A6] CONSUMPTION

Session Chair: Dmitriy Krichevskiy, Elizabethtown College

Giving Through Buying
Mark LeClair, Fairfield University

A consumption-based measure of the monetary rewards to entrepreneurship
Dmitriy Krichevskiy, Elizabethtown College

Consumer Loyalty Creation, Search Frictions and Entry Deterrence
Ruth Gilgenbach, Southern Methodist University

Estimating Demand with Brand Choice and Quantity Adjustment: from Non-organic to Organic Food
Catherine Oh, Penn State University; Edward C. Jaenicke, Department of Agric. Econ. & Rural Sociology

[A7] LINKS BETWEEN RICHER NATIONS AND LESSER DEVELOPED COUNTRIES

Session Chair: Scott Bradford, Brigham Young University
The Global Welfare and Poverty Effects of Rich Nation Migration Barriers
Scott Bradford, Brigham Young University

Socio-Economic Characteristics and Remittance Behavior of Indian and Chinese Immigrants: Evidence from Canadian Microdata
Murshed Chowdhury, University of Manitoba

[A8] ISSUES OF ECONOMIC DEVELOPMENT: INVESTMENT, GROWTH, POVERTY
The First of Eighteen Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizers: Armagan Gezici and Scott Carter

Session Chair: Armagan Gezici, Keene State College

Investment, assets markets, and the relative unit labor cost in Mexico
Carlos A. Ibarra, Universidad de las Américas Puebla Cholula

The laboring precariat: The case of informal manufacturing workforce in India
Lopamudra Banerjee, New School for Social Research; Snehashish Bhattacharya, South Asian University

The Determinants of Selection into Non-agricultural Self-employment in Ghana
James Heintz, University of Massachusetts, Amherst; Lynda Pickbourn, Keene State College

Eighteenth Century Spanish California as a Developing Economy: Was Investment in Religion a Drag on Growth?
Marie Duggan, Keene State College

Discussants: Armagan Gezici, Keene State College; Ajit Zacharias, Levy Economics Institute of Bard College; Soon Ryoo, Adelphi University

[A9] LOCAL ECONOMIC DEVELOPMENT FACTORS (JEL Code R)

Session Chair: Lei Zhang, Edinboro University of Pennsylvania

Human Capital Use, Negative Externalities in Innovation, and Regional Economic Growth
Amitrajeet Batabyal, Rochester Institute of Technology; Peter Nijkamp, Free University of Amsterdam

The Impacts of Entrepreneurship: Using An IV To Determine the Impacts On Growth and Market Characteristics
**Matt Saboe**, Lehigh University

Discussants: Lei Zhang, Edinboro University of Pennsylvania; Amitrajeet Batabyal, Rochester Institute of Technology

<A10> AGRICULTURE AND SUSTAINABLE DEVELOPMENT

Session Chair: Kidaya Ntoko, Queens College

Agricultural Policy and Rural Development: The case for DRC, Ghana and Ivory Coast
Kidaya Ntoko, Queens College

Lessons in Sustainable Development for China and Taiwan
Sara Hsu, SUNY New Paltz; Meredith Henshaw, SUNY New Paltz

Sustainable Agriculture and Economic Development: The Case of Romania
Raluca Iorgulescu, National Institute of Economic Research; John Polimeni, Albany College of Pharmacy

Discussants: Kidaya Ntoko, Queens College; John Polimeni, Albany College of Pharmacy; Risa Kumazawa, Duquesne University

A11 TECHNOLOGY AND INFRASTRUCTURE

Session Chair: Carol McDonough, University of Massachusetts Lowell

The Economics of the Relationship Between Fixed and Mobile Broadband: Present and Future
Carol McDonough, University of Massachusetts Lowell

Flicking the Switch: Retail Demand-Side Response under Alternative Electricity Pricing Contracts
Rimvydas Baltaduonis, Gettysburg College
The impact of technological change on obesity: Evidence from China's "home appliances going to the countryside" policy

Cheng Chen, Lehigh University; Shin-Yi Chou, Lehigh University

Discussion amongst participants

<Stanhope> <Friday, March 9 8:30-9:45 a.m.>

[A14] TRADE AND FACTOR MOBILIZATION IN THE EU (JEL Code F)

Session Chair: Joseph Goldman, Austin College

On The Move: An Evaluation of the Migration Decision in the European Context
Joseph Goldman, Austin College

Club Convergence in the EU: An Empirical Analysis of Motor Fuel Prices and Taxes
Aliya Sassi, UNH

The Effects of the EU Trade Policy on the Welfare of Turkey
Mesut Eren, Istanbul Kultur University

Discussion amongst participants

<Longfellow> <Friday, March 9 8:30-9:45 a.m.>

[A15] HUMAN CAPITAL, WORK EFFORT AND ECONOMIC GROWTH (JEL Code O)

Consequences of interactions between resident and nonresident kin: Evidence from human capital accumulation during the 1997-8 Indonesian financial crisis
Paul Karner, Boston University

A Macrodynamics of Profit Sharing and Economic Growth with an Evolutionary Microdynamics
Gilberto Tadeu Lima; University of São Paulo

Population Density, Human Capital and Productivity
Juan-Pedro Garces-Voisenat; Wake Forest University

Discussion amongst participants

<Copley> <Friday, March 9 8:30-9:45 a.m.>
[A16] TOPICS IN TEACHING ECONOMICS (JEL Code A)

Teaching Structure Requires Markets
Ellen Sewell, University of North Carolina at Charlotte

Bringing Economics Texts to Life
Monica Galizzi, University of Massachusetts Lowell

The Class Size Gap and Technology: Is Help a Click Away?
Chiara Gratton-Lavoie, California State University, Fullerton; Denise Stanley, California State University, Fullerton

A Simple Model of Entrepreneurship for Principles of Economics Courses
Frank Gunter, Lehigh University

Discussion amongst participants

<Holmes> <Friday, March 9 8:30-9:45 a.m.>

[A17] BANKING MANAGEMENT I (JEL Code G)

Session Chair: Viktoria Dalko, Harvard University & Holt IBS

The Effectiveness of Bank Recapitalization Policies: Evidence from the United States
Heather Montgomery, International Christian University

Measuring Efficiency Using A Composite Non Standard Profit Function Approach: The Case of U.S. Commercial Banks
Diego Restrepo-Tobon, Binghamton University

Discussants: Milos Vulanovic, Western New England University; Mine Aysen Doyran, Lehman College

<Cabot> <Friday, March 9 8:30-9:45 a.m.>

[A18] LABOR MARKETS AND ECONOMIC PERFORMANCE (JEL Code E)

Session Chair: Weifeng Wu, Johns Hopkins University

The Natural Rate of Unemployment: A State-Level Dynamic Analysis
Bryce Kanago, University of Northern Iowa
Public Investment and Unemployment in the OECD
Robert Derrell, Manhattanville College
Profit, Production and Paradigm
David Axelrod, Falcon Management
Jobless Recoveries: Employment Benefit Cost and Financial Frictions
Weishi (Grace) Gu; Cornell University
Discussants: Katerina Koka, Brock University; Tsun-Feng Chiang, North Carolina State University; Weifeng Wu, Johns Hopkins University

<A19> ECONOMIC GROWTH
Session Chair: Kathryn Parr, University of Connecticut
Economic Growth and the Nutrition Transition
Kathryn Parr, University of Connecticut
Threshold Effects of House Prices and Economic Growth on Bank Instability
Chun Wang, Brooklyn College, CUNY

<B1> INTERNATIONAL FINANCIAL ISSUES II (JEL Codes F, G)
Session Organizer & Chair: Theologos Homer Bonitsis, New Jersey Institute of Technology
Causality Relation between Net Assets and Performances of Pension Funds in Romania
Mirela Cristea, University of Craiova; Eleftherios Thalassinos, University of Piraeus
The Impact of World Population Aging on International Financial Flows and Health Care Financing
Constantine Haralambos Grivoyannis, Connell University
Dollarization in El Salvador: Revisited
Luis Eduardo Rivera-Solis, Dowling College

<Cambridge> <Friday, March 9 8:30-9:45 a.m.>

<Constitution> <Friday, March 9 10:15-11:45 a.m.>

<Gloucester> <Friday, March 9 10:15-11:45 a.m.>
[B2] FIRM ENTRY IN COMPETITIVE MARKETS AND TRADE

Session Organizer and Chair: Zadia M. Feliciano, Queens College, CUNY Graduate Center and NBER

Trade in Parts and Components: Exporter Substitution in the Third Market
Iwao Tanaka, Toyo Gakuen University

The Costs and Benefits of Competition in the Telephone Industry
David Gabel, Queens College and CUNY Graduate Center

Foreign Entry into U.S. Service Sector Firms by Takeovers and the Creation of New Firms
Zadia M. Feliciano, Queens College, CUNY Graduate Center and NBER

Globalization and the Environmental Spillovers of sectoral FDI
Nadia Doytch, University of New Haven; Merih Uctum, CUNY Graduate Center and Brooklyn College

Discussants: Zadia M. Feliciano, Queens College; Iwao Tanaka, Toyo Gakuen University; David Gabel, Queens College; Nadia Doytch, University of New Haven

<Winthrop> <Friday, March 9 10:15-11:45 a.m.>

[B3] INTERNATIONAL FINANCIAL CRISIS AND MARKET VOLATILITY

Session Organizer and Chair: Hossein S. Kazemi, Stonehill College

Uncertainty and Gross Private Fixed Investment: Lessons from the last decade
Anthony J. Laramie, Merrimack College; Hossein S. Kazemi, Stonehill College

Monetary Policy Transmission in the Eurozone
Ayta Ogus Binatli, Izmir University of Economics; Niloufer Sohrabji, Simmons College

Volatility, Liquidity, Information Asymmetry and Short Sale Constraints
Jinghan Cai, Boston College; Chiu Yu Ko, Boston College; Yuming Li, California State University; Le Xia, Banco Bilbao Vizcaya Argentaria

Discussants: Jinghan Cai, Boston College; Chiu Yu Ko, Boston College; Niloufer Sohrabji, Simmons College

<Thoreau> <Friday, March 9 10:15-11:45 a.m.>
[B4] ISSUES IN INTERNATIONAL ECONOMIC DEVELOPMENT AND FINANCIAL MARKETS

Session Chair: Jonathan Ohn, Bloomsburg University of Pennsylvania

Macroeconometric Study of Ukraine’s Growth and Reform
Lawrence R. Klein, University of Pennsylvania; Fyodor I. Kushnirsky, Temple University; Svitlana Maksymenko, University of Pittsburgh

IPO (Dis)incentives: Evidence from Large Russian Banks
Lucy Chernykh, Bowling Green State University; Victoria Geyfman, Bloomsburg University of Pennsylvania

Population Change, Financial Crisis, and Stock Markets Performance in US
Jonathan Ohn, Bloomsburg University of Pennsylvania; Larry Taylor, Lehigh University

Discussants: Victoria Geyfman, Bloomsburg University of Pennsylvania; Jonathan Ohn, Bloomsburg University of Pennsylvania; Svitlana Maksymenko, University of Pittsburgh

[Friday, March 9 10:15-11:45 a.m.]

[B5] THE SOCIAL ECONOMICS OF WELL-BEING

The First of Four sessions sponsored by the Association for Social Economics (ASE)
Session Chair and organizer: Mark D. White, College of Staten Island

Religions, Religiosity and Subjective Wellbeing in Canada
Maryam Dilmaghani and Jordan Mahar, Saint Mary’s University

Happy for How Long? Social Capital, GDP and Well-Being over Time
Stefano Bartolini, University of Siena, CEPS/INSTEAD, Luxembourg; Francesco Sarracino, CEPS/INSTEAD Luxembourg

The Distributional Effects of the Great Recession and Its Aftermath
Martha Starr, American University

Discussion amongst participants

[Friday, March 9 10:15-11:45 a.m.]

[B6] ECONOMICS OF CRIME

Session Chair: Hannes Lang
Hate Source: White Supremacist Hate Groups and Hate Crime
Sean Mulholland, Stonehill College

Immigration and Crime: Evidence from Los Angeles Administrative Law Enforcement Data and Neighborhood Characteristics
Anita Pena, Colorado State University; Gregory DeAngelo, Rensselaer

Effect of California’s Three-Strikes Legislation: Deterrence versus Incapacitation
Anusua Datta, Philadelphia University

Discussants: Sean Mulholland, Stonehill College; Anita Pena, Colorado State University; Anusua Datta, Philadelphia University

[B7] AGRARIAN STRUCTURES AND CHANGE
The Fourteenth of Eighteen Sessions sponsored by the Union for Radical Political Economics (URPE)
Session Organizer: Cem Oyvat, University of Massachusetts Amherst
Session chair: Cem Oyvat, University of Massachusetts Amherst

The Inverse Relationship between Land Size and Productivity and the Household as a collective: the case of Kenya
Mwangi wa Githinji, University of Massachusetts Amherst; Charalampos Konstantinidis, University of Massachusetts Amherst; Andy Barenberg, University of Massachusetts Amherst

Agrarian Structures, Urbanization and Inequality
Cem Oyvat, University of Massachusetts Amherst

Rural Finance in China: A Comparison before and after the Economic Reform
Ying Chen, University of Massachusetts Amherst

Discussion amongst participants

[B8] IDEOLOGICAL AND FINANCIAL UNDERPINNINGS OF THE GREAT RECESSION
The Second of Eighteen Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizers: Armagan Gezici and Scott Carter
Session Chair: **Ted P. Schmidt**, SUNY Buffalo State College

The Inequality, Power, Ideology Nexus: Getting to the Roots of the Crisis
**John A. Miller**, Wheaton College

Financial Underpinnings of the European Crisis
**Nina Eichacker**, University of Massachusetts, Amherst

QE through the prism of the Barings Crisis in 1890: Central Banks and the International money Markets
**Ramaa Vasudevan**, Colorado State University

Financialization of Commodities and the Monetary Transmission Mechanism
**Ted P. Schmidt**, SUNY Buffalo State College

Discussants: **Thomas Masterson**, Levy Economics Institute of Bard College; **Marie Duggan**, Keene State College; **Mona Ali**, SUNY New Paltz

<Charles River> <Friday, March 9 10:15-11:45 a.m.>

[B9] MIGRATION AND MOBILITY (JEL Code J)

Session Chair: **Nicholas Jolly**, Central Michigan University

Population Economics- A Historical Review
**Marcel Fulop**, Kean University

The Impact of Work-Limiting Disabilities on the Inter-temporal Movement of Workers through the Earnings and Income Distributions
**Nicholas Jolly**, Central Michigan University

**Ritu Sapra**, Rutgers University

[https://editorialexpress.com/cgi-bin/conference/conference.cgi?action=paper&subaction=info&info3=185]Is Job Stability at the Outset of One’s Career Good for Its Continuation?
Aviad Tur-Sinai, Israel Central Bureau of Statistics and Ben-Gurion University of the Negev; Dmitri Romanov, Central Bureau of Statistics

Discussion amongst participants

<> Emerson <> (Friday, March 9 10:15-11:45 a.m.)

[B10] CAPITAL FLOWS, TRADE, EXCHANGE RATE REGIMES AND ECONOMIC PERFORMANCE IN AFRICAN ECONOMIES
The First of Three Sessions sponsored by the African Finance and Economics Association (AFEA)
Session Organizer and Chair: Mina Baliamoune-Lutz, University of North Florida

On Remittances and Economic Growth in Sub-Saharan Africa: Impacts of Human Capital
William Amponsah, Georgia Southern University; Pablo Garcia-Fuentes, Southeastern Louisiana University

Exchange Rate Regime and Economic Performance: CFA Franc Zone versus Non-CFA Sub-Saharan African Countries
Julie Lohi, West Virginia University

The Environmental Effects of Trade: Do Institutions Matter?
Mina Baliamoune-Lutz, University of North Florida

<> Saint James <> (Friday, March 9 10:15-11:45 a.m.)

[B11] MICRO THEORY

Session Chair: Marc Gurtler, University of Braunschweig, Institute of Technology

Bayesian Persuasion with Multiple Receivers
Yun Wang, University of Pittsburgh

Inequality Aversion and Externalities
Marc Gärtler, University of Braunschweig, Institute of Technology; Oliver Guertler, University of Cologne

Godlike Compensation Rationally Linked to Godlike Personal Liabilities through SKAT, the Stages of Knowledge Ahead Theory of Risk
Robin Pope, University of Bonn

Assortative Matching of Risk Averse Agents with Endogenous Risk
Sanxi Li, Toulouse School of Economics
Discussion amongst participants

<Stanhope> <Friday, March 9 10:15-11:45 a.m.>

[B14] ECONOMIC AND FINANCIAL CRISIS (JEL Code F)

Session Chair: Kazimierz Dadak, Hollins University

The Principles of Solidarity and Subsidiarity and the Current Crisis in the European Union
Kazimierz Dadak, Hollins University

Eurozone crisis and policy responses
Augustin Mbemba, University of Richmond

Is the Recent Financial crisis A Prelude to a “New economic order?”
Arav Ouandlous, Savannah State University; John Barkoulas, Georgia Southern University

Discussion amongst participants

<Longfellow> <Friday, March 9 10:15-11:45 a.m.>

[B15] MACROECONOMIC POLICY SPACE (JEL Code E)

Session organizers: Esteban Pérez Caldentey, ECLAC, Chile; Matías Vernengo, University of Utah

Session Chair: Nathan Perry

Quantitative Easing and Long Term Interest Rates During the Great Depression
Steve Bannister, University of Utah; Matías Vernengo, University of Utah

The Pattern of Debt in Developing Economies: Higher Commerce of Financial Instruments without Financial Crisis
Noemí Levy, UNAM, México

The simple Post Keynesian Monetary Policy Model: An Open Economy Approach
Leonardo Vera, Universidad Central de Venezuela

Discussion among participants
[B16] TOPICS IN BUSINESS ECONOMICS (JEL Code M)

Horizontal Ownership and Brand Affiliation in Service Industries: Evidence from Nursing Homes
Susan Lu, Simon School of Business

To Err is Human to Forgive Divine...Should the Credit Rating Agencies Be Held Responsible for the Chaos They Have Caused the United States Economy: A Study of Rate of Reliability
Constance Crawford, Ramapo College of New Jersey; Corinne L. Crawford, Borough of Manhattan Community College

The Feasibility of Martian Colonization: An Input-Output Analysis
Sean Piatek, Buffalo State College; Victor Kasper, Buffalo State College

Discussion amongst participants

[B17] BANKING MANAGEMENT II (JEL Code G)

Session Chair: Heather Montgomery, International Christian University

What Do Equity Markets Tell Us about the Drivers of Bank Default Risk? Evidence from Emerging Markets
Dominik Maltritz, TU Dresden; Alexander Karmann, TU Dresden; Stefan Eichler, TU Dresden; Karol Sobanski, TU Dresden

The Impact of Market Structures on Financial Institution Performance
Mine Aysen Doyran, Lehman College

Discussants: Doruk Ilgaz, University of Houston; Scott Deacle, Ursinus College

[B18] FINANCIAL ANALYSIS AND PERFORMANCE (JEL Code E)

Session Chair: David Axelrod, Falcon Management

Income, Return Risks and Portfolio Choice: An Example of Korea
Tsun-Feng Chiang, North Carolina State University

Asset Allocation and Risk Aversion

Suvayan De, West Virginia State University

High and Rising Chinese Saving: It's Still a Puzzle

Weifeng Wu, Johns Hopkins University

Discussants: Burak Uras, Tilburg University; Paul Orzechowski, Monmouth University; Biru Paul, SUNY Cortland

<Cambridge> <Friday, March 9 10:15-11:45 a.m.>

[B19] PECULIAR FINANCIAL MARKETS

The Impact of Foreign Exchange Reserve Accumulation on China’s Monetary Policy: Some Empirical Evidence

Christopher Tong, Westminster College; Xin Wang, Westminster College

Commodity derivatives and exchange rate dynamics in emerging markets: some relevant problems of macro stability

Aleksandr V. Gevorkyan, New York University and St. John's University; Arkady Gevorkyan, The New School

Options and Monetary Value

Timothy Kearney, Misericordia University

U.S.’ Gross Capital flow and Financilization in the 2000’s

Junji Tokunaga, University of Massachusetts Amherst

Discussion amongst participants

<Constitution> <Friday, March 9 1:00-2:15 p.m>

[C1] ISSUES IN ECONOMIC EDUCATION

Session Organizer & Chair: Janice Yee, Worcester State University

Assessment for Principles of Economics Classes: Face-to-Face vs. Online

Van Pham, Salem State University

Financial Literacy and the College Experience
Christina Foley, Clark University; Jessica LaVoice, Worcester State University

Student Perceptions of Market Fairness
Elizabeth Wark and Janice Yee, Worcester State University

Discussants: Elizabeth Wark, Worcester State University; Arthur Schiller Casimir, Western New England University; Bonnie Orcutt, Worcester State University

<C2> SOUTH-SOUTH ECONOMIC INTEGRATION AND DEVELOPMENT – SESSION 1

Session Organizers: Omar S. Dahi, Hampshire College; Firat Demir, University of Oklahoma

Session Chair: Firat Demir, University of Oklahoma

South-South Issues from a South-North Framework
Amitava K. Dutt, University of Notre Dame (adutt@nd.edu)

South-South Economic Relations: A Historical and Theoretical Approach
Omar S. Dahi, Hampshire College (odahi@hampshire.edu)

A Better Deal? A Comparative Analysis of Chinese Finance in Latin America
Kevin P. Gallagher, Boston University (kpg@bu.edu)

China and Latin America: A Model (with Some Empirical Evidence) of Trade between an Industrializing South and a Deindustrializing South
Jaime Ros, Universidad Nacional Autónoma de México (UNAM) (ros@nd.edu)

Discussants: Jaime Ros, Universidad Nacional Autónoma de México; Firat Demir, University of Oklahoma; Amitava K. Dutt, University of Notre Dame; Arslan Razmi, Umass-Amherst

<C3> SPORTS ECONOMICS I

The First of Three sessions sponsored by the North America Association for Sports Economics (NAASE)
Session Chair: Sean E. Mulholland, Stonehill College

Entry discrimination in the NHL: Evolution and the KHL effect
Tom Christie, University of Ottawa; Marc Lavoie*, University of Ottawa
Match Competitive Balance in Tennis: Evidence from the Sony Ericsson Open  
Darius J. Conger*, Ithaca College; Ryan E. Cruz, Ithaca College

Comparing Superstars Across the Years: Babe Ruth is Homerun King  
Peter A. Groothuis, Appalachian State University; Kurt W. Rotthoff*, Seton Hall University

Discussants: Sean E. Mulholland, Stonehill College; Thomas H. Bruggink, Lafayette College; Victor Matheson, College of the Holy Cross

[C4] MODEL UNCERTAINTY AND HETEROGENEITY IN ECONOMIC GROWTH AND DEVELOPMENT

Session Chair and Organizer: Chih Ming Tan, Clark University

The Long-Term Effects of Childhood Malnutrition on Cognitive Development: The Case of Famine in Ghana  
Samuel Kofi Ampaabeng, Clark University; Chih Ming Tan, Clark University

Chutes and Ladders: Understanding the Interplay Between Preferences for Redistribution and Intergenerational Mobility  
Christa Hutchinson, Clark University; Chih Ming Tan, Clark University

Hits and Runs: Determinants of the Cross-Country Variation in the Severity of Impact from the 2008-9 Financial Crisis  
Shane Dwyer, Clark University; Chih Ming Tan, Clark University

Discussants: Chih Ming Tan, Clark University; Samuel Kofi Ampaabeng, Clark University; Shane Dwyer, Clark University; Christa Hutchinson, Clark University

[C5] GROWTH, SUSTAINABILITY, AND SOCIAL CAPITAL

The Second of Four Sessions sponsored by the Association for Social Economics (ASE)

Session Organizer: Mark D. White, College of Staten Island

Session Chair: Michael Murray, Bemidji State University

Can Capitalist Mode of Production be Biophysically Sustainable?  
Josefina Y. Li, University of Missouri Kansas City

Economic Growth and Social Capital: Happily Together Ever After?  
Francesco Sarracino, CEPS/INSTEAD, Luxembourg
The Ethics of Gender Equality in Africa  
**Eman Selim**, Tanta University

Discussion amongst participants

<Franklin>  
Friday, March 9 1:00-2:15 p.m>

[C6] SEARCH AND SELECTION

Session Chair: **Ruth Gilgenbach**, Southern Methodist University

High School Extracurricular Participation and College Retention: A Factor Analysis  
**Neal Olitsky**, University of Massachusetts Dartmouth

Costly Screening, Self Selection and the Existence of a Pooling Equilibrium in Credit Markets  
**Pingkang Yu**, The George Washington University

Can a Decline in Search Cost Increase Prices?  
**Ruth Gilgenbach**, Southern Methodist University

The Geography of US Employment Cycles  
**Robert Jones**, Skidmore College

<White Hill>  
Friday, March 9 1:00-2:15 p.m>

[C7] Writing Good Referee Reports and Improving Your Chances of Getting Published

Session Organizer and Chair: **Steven Pressman**, Monmouth University

Presenters:

**Edward Gamber**, Lafayette College and Co-Editor of the Eastern Economic Journal

**Omar Hamouda**, York University, and Editor of the Journal of Income Distribution

**Steven Pressman**, Monmouth University, Co-editor of the Review of Political Economy, and Associate Editor of the Eastern Economic Journal

*Following brief presentations, the Editors will respond to questions from the audience.*

<Whittier>  
Friday, March 9 1:00-2:15 p.m>

[C8] EXPLORATIONS IN ECONOMICS THEORY
Liquidity as a Social Relation

Mike Beggs, University of Sydney

A Contribution to the Critique of Finance

Julio Huato, St. Francis College

Liquids that Balance: Hume’s Gold and Smith’s Capital Stock Arguments for Laissez Faire

Marie Duggan, Keene State College; Nathan Gray, Keene State College

Harmful Economic Systems and Standard Economics

Lane Vanderslice, World Hunger Education Service

Discussants: Ramaa Vasudevan, Colorado State University; Fletcher Baragar, University of Manitoba; Lopamudra Banerjee, New School for Social Research

Friday, March 9 1:00-2:15 p.m.

[C9] GLOBALIZATION AND SUSTAINABLE DEVELOPMENT

Session Organizer and Chair: Nadia Doytch, University of New Haven

Land Market Liberalization, Transfer of Agricultural Technology, and the Process of Economic Development

George Vachadze, The College of Staten Island/CUNY

Globalization and Cross-Cultural Business Communication: An Anthropological Perspective

Tian Guang, Wang Hong, and Dai Qingqing, Shantou University

Beijing consensus or Beijing collusion: how to view China’s foreign trade accomplishment?

Ling Zhang, Shantou University

Vulnerability to Poverty: Who are the Poor of the Future? A Multinomial Logit Analysis of Vulnerability and its Determinants

Kenn Garry L. Chua, Laurence Anthony L. Go

Friday, March 9 1:00-2:15 p.m.
[C10] CHARITY AND PUBLIC ECONOMICS

Session Chair: Susan Lu, Simon School of Business

Does Donation Encourage Doing Good? Evidence from Nonprofit Nursing Homes
Susan Lu, Simon School of Business

Competing Projects in a Sequential Game of Charitable Giving
Emina Cardamone, Ursinus College

Crowding Out of Private Donations to Public Universities
Benjamin Compton, The University of Tennessee

Discussants: Chrystol Thomas, Central Bank of Barbados; James Feigenbaum, Utah State University

<Saint James> <Friday, March 9 1:00-2:15 p.m.>

[C11] SPORTS

Session Chair: Jennifer VanGilder, Ursinus College

Is the Sports Media Colorblind
Jennifer VanGilder, Ursinus College

Race and Quarterback Survival in the National Football League
Brian Volz, Assumption College

Tournament Structure, Peers, and Superstars: Athlete Performance in 100 Meter Races
Brian Hill, Salisbury University

Why Tennis is a Dying Sport in the U.S.
Rotua Lumbantobing, Westminster College

Discussion amongst participants

<Stanhope> <Friday, March 9 1:00-2:15 p.m.>

[C14] THEORY OF INTERNATIONAL TRADE I (JEL Code F)
Session Chair: **Yao-Yu Chih**, Indiana University Bloomington

Farsighted free trade under asymmetry
**Yao-Yu Chih**, Indiana University Bloomington

Evaluating the Impact of Western Hemisphere Trade Agreements on Trade Flows: A Gravity Model Approach
**Nathan Perry**, Colorado Mesa University; **Carlos Schonerwald**, Universidade Federal do Rio de Janeiro

Discussion amongst participants

<Copley> <Friday, March 9 1:00-2:15 p.m.>

**[C15] MACROECONOMIC POLICY SPACE (JEL Code E)**

Session organizers: **Esteban Pérez Caldentey**, ECLAC, Chile; **Matías Vernengo**, University of Utah

Session Chair: **Matías Vernengo**, University of Utah

Brazil and Mexico 1980-2010: two contrasting economic development under neo-liberalism policies and beyond
**Adalmir Marquetti**, PUC-RS (Brazil); **Gabriel Mendoza**, UNAM (México)

Pitfalls of Inflation Targeting in Open Economies
**Esteban Pérez Caldentey**, ECLAC, Chile

Regional Pooling of International Reserves: The Latin American Reserve Fund in Perspective
**Luis Rosero**, University of Massachusetts, Amherst

Discussion among participants

<Copley> <Friday, March 9 1:00-2:15 p.m.>

**[C16] STUDENT LEARNING IN ECONOMICS (JEL Code A)**

Session Chair: **James Marshall**, Muhlenberg College

Developing critical thinking skills through the study of economics: students’ perspective: a pilot study
Ora Freedman, Stevenson University

A Metacurriculum on Metacognition: Teaching Students about Learning Economics, Strategies and Performance

Fahima Aziz, Hamline University

What Do They Know? A Survey of the Use of the Major Field Test in Business to Evaluate “Assurance of Learning” in Undergraduate Schools of Business

Jeffrey Green, Ball State University; Courtenay Stone, Ball State University; Abera Zegeye, Ball State University

Discussion amongst participants

<Holmes> <Friday, March 9 1:00-2:15 a.m.>

[C17] CAPITAL STRUCTURE AND INVESTMENT (JEL Code G)

Session Chair: Scott Deacle, Ursinus College

A Necessary Limitation for Models of Capital and Capital Markets
David Harris, West Virginia University

What Drives Capital Structure Decisions?
Doruk Ilgaz, University of Houston

SPACs of Third Generation
Milan Lakicevic, University of Montenegro; Milivoje Radovic, University of Montenegro; Milos Vulanovic, Western New England University

Discussants: Heather Montgomery, International Christian University; Nikiforos T. Laopodis, Fairfield University

<Cabot> <Friday, March 9 1:00-2:15 p.m.>

[C18] IN HONOR OF GALBRAITH
Session Chair: Keith Ericson, Boston University

Tobacco and Alcohol: A Galbraithian Perspective on Marketing and the Public Welfare
Stacey J. Anderson, University of California, San Francisco; Stephen P. Dunn, National Health Service, UK
Economics, Galbraith, and Marketing

**Annette Forti**, SUNY-Old Westbury

Discussion among participants

<Cambridge> <Friday, March 9 1:00-2:15 p.m.>

[C19] VICES (JEL Codes D and J)

Session Chair: **Bruce Elmslie**, University of New Hampshire

Business Cycles and Alcohol Consumption
**Shilpi Bhardwaj**, Binghamton University

The Impact of Retirement on Smoking
**Padmaja Ayyagari**, University of Iowa

Honey, If You Make Me Happier I Won’t Cheat On You
**Bruce Elmslie**, University of New Hampshire

Discussion amongst participants

<Constitution> <Friday, March 9 2:30-3:45 p.m>

[D1] GROWTH, INFLATION, AND NEGATIVE REAL INTEREST RATES: A PANEL DISCUSSION

Organizer and Chair: **Thomas W. Synnott**, Cooper Union

The Long Wave Revisited
**Thomas W. Synnott**, Cooper Union (w1wnr@aol.com)

Monetary Policy in an Era of Deleveraging
**Robert T. McGee**, US Trust/BofA (robert.T.McGee@ustrust.com)

What does the Future Hold for Growth and Inflation?
**Leonard J. Santow**, Managing Director of Griggs and Santow (griggs@nyct.net)

A Practitioner's View
**Thomas W. Vail**, American Capital Management (twvail@amcapmgt.com)

<Gloucester> <Friday, March 9 2:30-3:45 p.m>
[D2] THE BUDGET, THE FED, AND THE IMPLICATIONS FOR BUSINESS CYCLE CONDITIONS

Session Organizer and Chair: Steven R. Cunningham, AIER and The University of Connecticut

Business Cycles: An Empirical View
Polina Vlasenko, AIER (polina.vlasenko@aier.org)

The Fiscal Resolution and Its Impact
Steven R. Cunningham and Polina Vlasenko, AIER (steven.cunningham@aier.org)

The Fed: The Aftermath of the Recession Policies
Steven R. Cunningham, AIER (steven.cunningham@aier.org)

Taxes and Deficits: No Easy Answer
Zinnia Mukherjee (zinnia.mukherjee@aier.org) and Julie Zhu (julie.zhu@aier.org), AIER

Discussion amongst participants

<Winthrop> <Friday, March 9 2:30-3:45 p.m>

[D3] SPORTS ECONOMICS II

The Second of Three sessions sponsored by the North America Association for Sports Economics (NAASE)
Session Chair: Victor Matheson, College of the Holy Cross

Are Sunk Costs Irrelevant? Evidence from Playing Time in the National Basketball Association
Daniel Leeds, University of Michigan; Michael A. Leeds, Temple University; Akira Motomura*, Stonehill College

Superstar Salaries and Soccer Success: The Impact of Designated Players in Major League Soccer
R. Todd Jewell, University of North Texas

Performance Incentives in Major League Baseball Contracts: The Relationship between Appearance Incentive Clauses and Player Output
John Stewart, Lafayette College; Thomas H. Bruggink*, Lafayette College

Discussants: Kurt W. Rotthoff, Seton Hall University; Trevor C. Collier, University of Dayton; Andy Zimbalist, Smith College

<Thoreau> <Friday, March 9 2:30-3:45 p.m>
[D4] GLOBALIZATION AND SUSTAINABLE DEVELOPMENT

Session Organizer and Chair: Nadia Doytch, University of New Haven

Harnessing Regional Cooperation for Broad-Based Growth
Dr. David Gould, The World Bank

Do local firms benefit from foreign direct investment? Evidence from India
Bingjie Hu and Congyan Tan, The World Bank

Riding the Commodity Rollercoaster: Natural Resource Management in the Context of Increasing Commodity Price Volatility
Yanchun Zhang, Viridiana Garcia and Nina Thelen, United Nations of Development Programme

Hot or Cold- the behavior of Sectoral FDI over Periods of Growth Accelerations and Decelerations
Nadia Doytch, University of New Haven (ndoytch@newhaven.edu)

[Friday, March 9 2:30-3:45 p.m>

[D5] FORAGING AND MARRIAGE, INSTITUTIONS AND CULTURALLY-BASED PRIOR BELIEFS IN ENTREPRENEURSHIP, AND HETEROGENEITY IN BOUNDED RATIONALITY

Session Organizer: Bijou Yang Lester, Drexel University

Session Chair: Charlotte D. Phelps, Temple University

Foraging in the Marriage Market?
Donald Hantula, Temple University; Charlotte D. Phelps, Temple University

Entrepreneurship: How Important Are Institutions and Culturally-Based Prior Beliefs?
Francesco Ferrante, University of Cassino; Gabriele Ruiu, University of Cassino

Heterogeneity in Boundedly Rational Traders? Results from Double Auction Experiments
Shu-Heng Chen, National Chengchi University; Chung-Ching Ta, Tunghai University; Lee-Xieng Yang, National Chengchi University

[Friday, March 9 2:30-3:45 p.m>

[D6] CHILD HEALTH AND SUPPORT
Session Chair: Erin Fletcher, Gettysburg College

Do Social Safety Nets Promote Innovation?  
Mohammad Ashraf, UNC-Pembroke

Expectations of Support: Health Investments and Promises of Financial Support for Children  
Erin Fletcher, Gettysburg College

The impact of prenatal pollution exposure on infant and child health outcomes  
Rhea Bhatta, Lehigh University; Shin-Yi Chou, Lehigh University

The Effects of Prenatal Care: New Evidence  
Ji Yan, Appalachian State University

[White Hill]  
Friday, March 9 2:30-3:45 p.m

[D7] PECULIAR LABOR MARKETS

Offshoring and Occupational Switch  
Tommaso Tempesti, University of Massachusetts Lowell

Spillover effects of minimum wages: Theory and experimental evidence  
Marcus Dittrich, Chemnitz University of Technology

The Contribution of Human Capital Variables to Changes in Wage Distribution Function  
Pallab Kumar Ghosh, Syracuse University

[Whittier]  
Friday, March 9 2:30-3:45 p.m

[D8] DYNAMICS OF GROWTH AND DISTRIBUTION

The Fourth of Eighteen Sessions Sponsored by the Union for Radical Political Economics (URPE)  
Session Organizers: Armagan Gezici and Scott Carter

Session Chair: Robert Chernomas, University of Manitoba  
Capitalists, Workers, and Managers: a Three-Class Goodwin Model  
Daniele Tavani, Colorado State University; Ramaa Vasudevan, Colorado State University

Profit Without Accumulation  
Fletcher Baragar, University of Manitoba; Robert Chernomas, University of Manitoba
Mona Ali, SUNY New Paltz

Credit Constraints, Profitability, and Animal Spirits in a Stock-Flow Consistent Model of Investment and Growth
Daniele Tavani, Colorado State University

Discussants: Carlos A. Ibarra, Universidad de las Américas Puebla Cholula; Julio Huato, St. Francis College; Codrina Rada, University of Utah; Nina Eichacker, University of Massachusetts, Amherst

<Charles River> <Friday, March 9 2:30- 3:45 p.m.>

[D9] TRAINING AND INTERNAL LABOR MARKETS (JEL Code J)

Session Chair: Michael Smith, McGill University

Native Educational Responses to Local Immigrant Inflows: Evidence from Matched Individual Public and Private School Data in Florida
Thomas Murray, Fairfield University

The effects of a training levy on training outcomes: The case of Quebec
Michael Smith, McGill University

Schooling, work experience, and internal labor market: Wage earning from education, experience, and tenure in the Japanese steel industry, 1930-1960s
Masaki Nakabayashi, The University of Tokyo

Discussion amongst participants

<Emerson> <Friday, March 9 2:30-3:45 p.m.>

[D10] THE ROLE OF HEALTH AND EDUCATION: EVIDENCE FROM SUB-SAHARAN AFRICA
The Second of Three Sessions sponsored by the African Finance and Economics Association (AFEA)
Session Organizer: Mina Baliamoune-Lutz, University of North Florida
Session Chair: Léonce Ndikumana, University of Massachusetts at Amherst

The Impact of HIV/AIDS on Foreign Direct Investment: Evidence from Sub-Saharan Africa
Elizabeth Asiedu, The University of Kansas; Yi Jin, Monash University; Isaac Kalonda-Kanyama, The University of Kansas
The impact of HIV on Women Marriage Outcomes in Sub-Saharan Africa:
An Observation on Human Capital Investment
Kpoti Kitissou, Eastern Connecticut State University

Cash Transfers Given to Mothers and to Fathers: Impact on Education and Health of a Randomized Control Trial in Rural Burkina Faso
Harounan Kazianga, Oklahoma State University; Richard Akresh, University of Illinois at Urbana-Champaign; Damien de Walque, The World Bank

The Effects of HIV/AIDS on Economic Growth of Southern African Countries
Mahlet Gezahegn; Eastern Illinois University; Mukti Upadhyay; Eastern Illinois University

[D11] MILITARY, POLITICS, AND PUBLIC GOODS

Session Chair: Adam Bee, US Census Bureau

Effects of Mentorship Quality on Mentee Retention: Evidence from the United States Army
Dean Dudley, United States Military Academy

Political Budget Cycles in US Municipalities
Adam Bee, US Census Bureau; Shawn Moulton, Abt Associates

Does Group Payoff Information Impact Behavior in Symmetric Quadratic Common Pool Resource and Public Goods Games?
David Kingsley, UML

The Impact of the Massachusetts Health Care Reform on Hospital Uncompensated Care
Fabienne Miller, Worcester Polytechnic Institute; Justin Wang, Worcester Polytechnic Institute; Yuhan Hua, Worcester Polytechnic Institute

Discussion amongst participants

[D14] INTERNATIONAL FINANCIAL ISSUES I (JEL Code F)

Session Chair: Galin Todarov, Florida International University

Time-Varying Risk and Risk Premiums in Frontier Markets
Galin Todorov, Florida International University; Prasad Bidarkota, Florida International University

IMF Programs, Financial and Real Sector Performance, and the Asian Crisis
Ali Kutan, Southern Illinois University Edwardsville; Gulnur Muradoglu, Cass Business School; Brasukra Sudjana, British Embassy, Indonesia

Ricardo Sousa, London School of Economics, FMG, University of Minho, and NIPE

Discussion amongst participants

<Longfellow> <Friday, March 9 2:30-3:45 p.m.>

[D15] ECONOMIC RENT AND INEQUALITY

Session Organizer and Chair: Mary M Cleveland, Columbia SIPA

Sovereign Debt and Financial Repression: A Philosophy of Economic History
Francis K Peddle, Dominican University College

Inequality and Bubbles
Mary M Cleveland, Columbia SIPA

How sales taxation kills jobs and worsens inequality
Mason Gaffney, University of California, Riverside

Discussion amongst participants

<Copley> <Friday, March 9 2:30-3:45 p.m.>

[D16] TECHNOLOGY AND INNOVATION (JEL Code L)

Innovation Frequency of Durable Complementary Goods
Yijuan Chen, Australian National University

Analyzing the Welfare Effects of Diffusing Technology that induces Product Differentiation
Phoebe Chan, Wheaton College

Innovation and External Knowledge: A Human Capital Approach
Amaia Altuzarra, University of Basque Country; Felipe Serrano, University of Basque Country

Discussion amongst participants

<Holmes> <Friday, March 9 2:30-3:45 p.m.>

[D17] EQUITY MARKET (JEL Code G)

Session Chair: David E Harris, West Virginia University;

Dynamic Linkages Between Industries and the Stock Market
Nikiforos T. Laopodis, Fairfield University

The effect of bank holding company real estate investment on risk and return: A GARCH approach
Scott Deacle, Ursinus College; Elyas Elyasiani, Temple University

Commonalities in CDS and stock markets
Caitlin Greatrex, Iona College; Erick Rengifo, Fordham University

Discussants: David E Harris, West Virginia University; Dominik Maltritz, TU Dresden; Dainn Wie; National Graduate Institute for Policy Studies

<Cabot> <Friday, March 9 2:30-3:45 p.m.>

[D18] BANK LENDING AND THE FEDERAL RESERVE (JEL Code E)

Session Chair: Greg Hannsgen, Levy Economics Institute

Do Nonbank Financial Institutions Behave in the Similar Way As Banks Do in Response to a Monetary Policy Shock?
Sung-Eun Yu, University of Utah

Bank Capital, Bank Profits, and Loan Activity
Paul Orzechowski, Monmouth University

Leverage, Liquidity, and Crisis: A Simulation Study
Stephen Kinsella, University of Limerick
Sara Dustin, Independent Scholar

Discussants: Victor Kasper, Buffalo State College; Greg Hannsgen, Levy Economics Institute; James Stodder, Rensselaer Polytechnic Institute; Laura Moretti, House of Finance

<Cambridge> <Friday, March 9 2:30-3:45 p.m.>

[D19] CORRUPTION AND SHIRKING (JEL Code D)

Session Chair: Zhou Lu, The City College of New York

Click Petty Corruption Away
Kanybek Nur-tegin, Florida Atlantic University

Anti-Corruption Mechanism and Screening Contracts
Zhou Lu, The City College of New York

Rewarding Idleness
Andrea Canidio, Central European University; Thomas Gall, University of Bonn

Discussion amongst participants

<Constitution> <Friday, March 9 4:00-5:15 p.m.>

[E1] TEACHING THE ART OF ECONOMIC RESEARCH TO UNDERGRADUATES: A DISCUSSION

Session Organizer and Chair: Jessica Reyes, Amherst College

Session participants: Jessica Reyes, Amherst College; Steven Greenlaw, University of Mary Washington; Wayne Gray, Clark University

<Gloucester> <Friday, March 9 4:00-5:15 p.m.>


Session Organizer: Olivier Giovannoni, Bard College
Session Chair: **Mario Seccareccia**, University of Ottawa

Modern Austerity Policy: An Analysis  
**Alain Parguez**, University of Franche-Comté ([alain.parguez@neties.com](mailto:alain.parguez@neties.com))

Financial Reform: Why Did Roosevelt Succeed and Obama Fail?  
**Thomas Ferguson**, University of Massachusetts at Boston ([thomas.ferguson@umb.edu](mailto:thomas.ferguson@umb.edu))

The Pattern of Recessions, the 80s Turnaround and the Effectiveness of Government Spending  
**Olivier Giovannoni**, Bard College ([ogiovann@bard.edu](mailto:ogiovann@bard.edu))

Household Spending and Debt: A Meso Analysis Using US Data  
**Orsola Costantini**, University of Pavia ([orsola.costantini@eco.unipv.it](mailto:orsola.costantini@eco.unipv.it))

----

[E3] **SPORTS ECONOMICS III**  
The Third of Three sessions sponsored by the North America Association for Sports Economics (NAASE)  
Session Chair: **Kurt Rotthoff**, Seton Hall University

If you host it, will they come? Mega-Events and Tourism in South Africa  
**Victor Matheson**, College of the Holy Cross; **Stefan Syzmanski**, University of Michigan

Do Bi-Lateral Trade Agreements Extend Beyond Trade? A Measure of Cultural Bias in World Gymnastics  
**Kurt W. Rotthoff**, Seton Hall University; **Brian P. Callahan**, Seton Hall University; **Sean E. Mulholland**, Stonehill College

Relegation in the English Premier League: Are all incentives created equal?  
**Trevor C. Collier**, University of Dayton

Discussants: **Akira Motomura**, Stonehill College; **R. Todd Jewell**, University of North Texas;  
**Darius J. Conger**, Ithaca College

----

[E4] **GLOBALIZATION: FINANCIAL CRISIS, DISLOCATION, AND GREAT SLOWDOWN**

Session Organizer and Chair: **Surendra K. Kaushik**, Pace University

Expanding the Horizons of Financial Literacy Globally  
**Roy Girasa**, Pace University
Is solar power really here in the United States and India?

Devaki Chandra, Berkeley

Principal Reduction Mortgage Refinancing as a Key Solution to the Global Financial Crisis

Surendra K. Kaushik, Pace University

Discussants: Surendra K. Kaushik, Pace University; Devaki Chandra, Berkeley; Roy Girasa, Pace University

[E5] HOLD FOR EBERT CHANGE

[Friday, March 9 4:00-5:15 p.m.]

[Friday, March 9 4:00-5:15 p.m.]

[E6] EDUCATION OF CHILDREN

Session Chair: Seth Gershenson, American University

Does Happiness Matter? The Effect of Teacher Job Satisfaction on Productivity

Lauren Calimeris, Metropolitan State College of Denver

Peer Effects in Free School Meals: Information or Stigma?

Jonathan James, European University Institute

Is there a summer time-use gap?

Seth Gershenson, American University

Can Mortality Risks Differences Explain Youth Educational Attainment Gaps?

Man Jia, Northeastern University

[E7] DEVELOPMENT, DISTRIBUTION AND GROWTH

The Fifteenth of Eighteen Sessions sponsored by the Union for Radical Political Economics (URPE)

Session Organizer and Chair: Cem Oyvat, University of Massachusetts Amherst

Relative mortality improvements as a marker of socio-economic inequality across the developing world, 1990-2009

Deepankar Basu, University of Massachusetts Amherst

Is there Anything Better than the GDP per capita to Measure Earnings and Development?
Jose Caraballo Cueto, New School for Social Research

Is Devaluation Always Contractionary (Expansive)? If so on What Basis?

Francisco Martinez Hernandez, New School for Social Research

Beating inflation: China’s defense and dilemma

Doris Yuanyuan Zhang, New School for Social Research

Discussion amongst participants

[Whittier] <Friday, March 9 4:00-5:15 p.m.>

[E8] FISCAL POLICY, GROWTH, AND FULL EMPLOYMENT
The Fifth of Eighteen Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizer: Thomas Michl, Colgate University

Session Chair: Steven Fazzari, Washington University

Fiscal Policy During and After the Great Recession
L. Josh Bivens, Economic Policy Institute

A Model of the Limits of Fiscal Policy
Thomas Michl, Colgate University

Fiscal Policy in an Economy with an Aging Population: A Structuralist Approach
Codrina Rada, University of Utah

Public Debt and Full Employment in a Stock-flow Consistent Model of a Corporate Economy
Soon Ryoo, Adelphi University; Peter Skott, University of Massachusetts at Amherst

Discussants: Marc Lavoie, University of Ottawa; Josh W. Mason, University of Massachusetts at Amherst; Steven Fazzari, Washington University

[Charles River] <Friday, March 9 4:00-5:15 p.m.>

[E9] TRANSPORTATION: TRADE AND SAFETY (JEL Code R)

Session Chair: Adam Storeygard, Brown University

Analysis of the Transnational Road Freight Transport in the Southwestern European Border
Fernando Barreiro-Pereira, UNED-Facultad de Economicas

https://editorialexpress.com/cgi-bin/conference/conference.cgi?action=paper&subaction=info&info3=85

Farther on down the road: transport costs, trade and urban growth in sub-Saharan Africa

Adam Storeygard, Brown University

The Impact of Liability Insurance and Claims Paid on Fatal Trucking Accidents—A Panel Study

Mark Kazarosian, Stonehill College

Discussants: Adam Storeygard, Brown University; Fernando Barreiro-Pereira, UNED-Facultad de Economicas; Richard Vogel, Farmingdale State College

<Emerson> <Friday, March 9 4:00 p.m.>

[E10] ISSUES IN ENERGY ECONOMICS

Truth and True Gret for True Green

Joan Hoffman; John Jay College of Criminal Justice

The Cyclicality of the Demand for Crude Oil: Evidence from the OECD

George Tawadros, School of Economics, Finance and Marketing

The Power of the Sun - Power to the People

Morris Speter, Mercy College

<Saint James> <Friday, March 9 4:00-5:15 p.m.>

[E11] INTERNATIONAL LABOR

Session Chair: Sanae Tashiro, Rhode Island College

What shapes variations in rural Indian women's work? Agrarian Change versus the U-Hypothesis

Avanti Mukherjee, University of Massachusetts, Amherst

The impact of HIV on Women Marriage Outcomes in Sub-Saharan Africa

Kpoti Kitissou

Temporary Workers in Japan’s Lost Decades: Evidence from the Japanese Panel Survey of Consumers

Sanae Tashiro, Rhode Island College
Employment of Older Workers in International Perspective
Marietta Constantinides, DeSales University

Discussion amongst participants

<Stanhope> <Friday, March 9 4:00-5:15 p.m.>

[E14] EMERGING MARKETS (JEL Code F)

Session Chair: Jacek Rothert, University of Texas, Austin

Productivity, Interest Rate Shocks and International Prices
Jacek Rothert, University of Texas, Austin

International Banks and the Cross-Border Transmission of Business Cycles
Ricardo Correa, Board of Governors of the Federal Reserve; Horacio Sapriza, Rutgers University and Board of Governors; Andrei Zlate, Board of Governors of the Federal Reserve System

Impact of remittances on GDP growth in Montenegro
Milan Lakicevic, University of Montenegro; Milivoje Radovic, University of Montenegro; Milos Vulanovic, Western New England University

Discussion amongst participants

<Longfellow> <Friday, March 9 4:00-5:15 p.m.>

[E15] FORTI PRESENTATION: UNSURE OF WHAT TO PUT HERE

<Copley> <Friday, March 9 4:00-5:15 p.m.>

[E16] IMPACTS ON R&D (JEL Code L)

Less Protection, More Innovation
Murat Mungan, College of Law

Delegation in a spatial game with endogenous spillovers
Zhao Kai, University of Maine

Discussion amongst participants
[E17] EQUITY TRADING (JEL Code G)

Session Chair: Dominik Maltritz, TU Dresden

The Five Day Workweek System and Investor Inattention on Friday Earnings Announcements: Evidence from Korea's Stock Market
Dainn Wie; National Graduate Institute for Policy Studies

Overreaction of Country ETFs to US Market Returns: Intraday vs. Daily Horizons & the Role of Synchronized Trading
Ariel Levy, Israel Institute of Technology

Cause of Return Reversal: Information Monopoly Hypothesis
Viktoria Dalko, Harvard University & Holt IBS

Discussants: Caitlin Greatrex, Iona College; Diego Restrepo-Tobon, Binghamton University; Eric Doviak, Brooklyn College

[Cabot] <Friday, March 9 4:00-5:15 p.m.>

[E18] MONETARY POLICY (JEL Code E)

Session Chair: Sara Dustin

Proportionality, the Two-Price Theory, and Monetary Circulation
Mark Lautzenheiser, Earlham College; Yavuz Yasar, University of Denver

Monetary Policy Transmission in the Eurozone
Ayta Ogus Binatli, Izmir University of Economics; Niloufer Sohrabji, Simmons College

Inflation Targeting and Product Market Deregulation
Laura Moretti, House of Finance, Germany

Discussants: Parag Waknis, UMASS Dartmouth; Daniele Tavani, Colorado State University; Lee Spector, Ball State University

[Cambridge] <Friday, March 9 4:00-5:15 p.m.>

[E19] TOPICS IN FORENSIC ECONOMICS I
[F1] CONTEMPORARY ECONOMIC ISSUES

Session Organizer and Chair: Chong-Uk Kim, Sonoma State University

An Analysis of the Chonsei and Purchase Prices in the Korean Housing Market
Gieyoung Lim, Hankuk University of Foreign Studies; Jan R. Kim, Hankuk University of Foreign Studies

Examining the Effects of Economic Recessions in the U.S. Restaurant Industry
Inhyuck "Steve" Ha, Western Carolina University; Kyuho Lee, Sonoma State University

Separation between Tax Management and Government Expenditure: Public Choice Approach
Sangwon Park, Hankuk University of Foreign Studies

Social Returns to College Education: Evidence from OECD Countries
Chong-Uk Kim, Sonoma State University; Gieyoung Lim, Hankuk University of Foreign Studies

Discussants: Florence Bouvet, Sonoma State University; Christina Steiger, Northeastern University; Chong-Uk Kim, Sonoma State University; Gieyoung Lim, Hankuk University of Foreign Studies

[F2] ALTERNATIVE PERSPECTIVES ON BANKING AND FINANCE

Session Organizer: John Smithin, York University

Session Chair: Louis Phillipe-Rochon, Laurentian University

Patterns of Debt in Developing Economies: Higher Commerce of Financial Instruments Without Financial Instability
Noemi Levy-Orlik, National Autonomous University of Mexico (noemi.levy@gmail.com)

Theory of Banking and the Relationship between the Central Bank and Commercial Banks
Eric Kam, Ryerson University (erickam@economics.ryerson.ca)
How Australia was Able to Withstand the GFC: A Free Banking Perspective

**Trevor Coombes**, Victoria University ([Trevor.Coombes@vu.edu.au](mailto:Trevor.Coombes@vu.edu.au))

Liquidity Preference, Interest Rates, Banking, and Endogenous Money

**John Smithin**, York University ([jsmithin@yorku.ca](mailto:jsmithin@yorku.ca))

Discussion amongst participants

<Winthrop> <Saturday, March 10 8:15-9:30 a.m.>

[F3] TOPICS IN MACROECONOMICS

Session Chair: **Esin Cakan**, University of New Haven

Remittances, Inflation and Exchange Rates in South Asia

**Kamal Upadhyaya**, University of New Haven

Governance Indicators: What did We Learn from the Kurtz-Kaufman Debate?

**Armando Rodriguez**, University of New Haven

Business and Real Estate Cycles in the U.S.: Evidence from a Markov-Switching Regression Exercise

**Mona Kyoko**, Manhattanville College; **Aram Balagyozyan**, University of Scranton; **Christos Giannikos**, Baruch College

Impact of Military Expenses on the US Economic Growth: A Cointegration Analysis by ARDL Bound Test

**Mona Kyoko**, Manhattanville College; **Esin Cakan**, University of New Haven

Discussion amongst participants

<Thoreau> <Saturday, March 10 8:15-9:30 a.m.>

[F4] HEALTH

The First of Five sessions sponsored by the Committee on the Status of Women in the Economics Profession (CSWEP)

Session Chair: **Yang Wang**, Lafayette College

The Welfare Impact of Hospital Entry: Evidence from the Pennsylvania Cardiac Surgery Market

**Suhui Li**, Lehigh University

The Impact of Diabetes Mandates on Infant Health

**Anca Cotet**, Seaton Hall University; **Lee Spector**, Ball State University
The Price of Decision Making Control in Insurance Choice

Jennifer Kohn, Drew University

Sunshine & Infant Health

Karen Conway and Jenn Trudeau, University of New Hampshire

Discussants: Resul Cesur, University of Connecticut; Reagan Baughman, University of New Hampshire; Donka Mirtcheva, TCNJ; Dhaval Dave, Bentley University

[Stuart] <Saturday, March 10 8:15-9:30 a.m.>

[F5] GLOBAL REAL AND FINANCIAL LINKAGES: CURRENT OR CAPITAL ACCOUNT, OR BOTH?

Session organizer and chair: Rudiger von Arnim, University of Utah

Balance of payments dominance: Its implications for macroeconomic policy
Jose-Antonio Ocampo, Columbia University

Measuring sustainable output gaps in a GVAR framework
Matthew Greenwood-Nimmo, University of Leeds; James Mitchell, University of Leicester & NIESR; Yongcheol Shin, University of York

Core labor standards, wage productivity linkages and growth in a multi-country model
Raymond Torres, Institute for International Labour Studies; Rudiger von Arnim, University of Utah

Current account imbalances and economic growth: a two-country model with real-financial linkages
Laura Carvalho, New School for Social Research

Discussants: Korkut Erturk, U. of Utah; Laura Carvalho, New School for Social Research; Daniele Tavani, Colorado State University; Ramaa Vasudevan, Colorado State University

[Franklin] <Saturday, March 10 8:15-9:30 a.m.>

[F6] AGENT-BASED COMPUTATIONAL ECONOMICS: SOCIAL NETWORKS
The First of Four Sessions sponsored by The NYC Computational Economics & Complexity Workshop

Session Organizer: Jason Barr, Rutgers University, Newark
Session Chair: Andre R. Neveu, James Madison University
Time Fluctuations in Agent's Performance: Correlation vs. Causality, Lessons from the ‘Hot Hand’ Phenomenon in Sports  
**Gur Yaari**, Yale School of Medicine

Endogenous Movement and Equilibrium Selection in Spatial Coordination Games  
**David Hagmann**, Fordham University; **Tassier**, Fordham University; **Jason Barr**, Rutgers University Newark

Concurrency and the Spread of HIV: The Role of Gender Asymmetry  
**Alan Isaac**, American University; **Larry Sawers**, American University; **Eileen Stillwaggon**, Gettysburg College

Identity Networks and Educational Effort  
**Jason Barr**, Rutgers University Newark; **Christopher Ruebeck**, Lafayette College

Discussants: **Christopher Ruebeck**, Lafayette College; **Andreas Duus Pape**, Binghamton University; **Gur Yaari**, Yale School of Medicine; **Myong-Hun Chang**, Cleveland State University

---

**F7** FINANCIAL INSTABILITY IN THE U.S AND THE EUROZONE

Session Organizer: **Yeva Nersisyan**, Franklin and Marshall College

A Greek Endgame for the Euro?  
**Dimitri Papadimitriou**, Levy Economics Institute

Is there any way to Stop the Headlong Race to a Minsky/Fisher Debt Deflation?  
**L. Randall Wray**, Levy Economics Institute

What Should Central Banks Do to Contain the Crisis?  
**Thorvald Moe**, Central Bank of Norway

Financial Instability in the Eurozone  
**Yeva Nersisyan**, Franklin and Marshall College

---

**F8** ROUNDTABLE ON ECONOMIC WELL BEING OF HOUSEHOLDS

The Sixth of Eighteen Sessions Sponsored by the Union for Radical Political Economics (URPE)  
Session Organizer: **Thomas Masterson**, Levy Economics Institute of Bard College
Session Chair: Lynda Pickbourn, Keene State College

Thomas Masterson, Levy Economics Institute of Bard College; Selcuk Eren, Levy Economics Institute of Bard College; Edward Wolff, Levy Economics Institute of Bard College; Ajit Zacharias, Levy Economics Institute of Bard College

Comparison of US and UK LIMEW for 1995 and 2005
Selcuk Eren, Levy Economics Institute of Bard College; Thomas Masterson, Levy Economics Institute of Bard College; Edward Wolff, Levy Economics Institute of Bard College; Ajit Zacharias, Levy Economics Institute of Bard College

Living Standards in The United States in a Historical and Comparative Perspective: Some Results from the LIMEW Project
Ajit Zacharias, Levy Economics Institute of Bard College; Selcuk Eren, Levy Economics Institute of Bard College; Thomas Masterson, Levy Economics Institute of Bard College; Edward Wolff, Levy Economics Institute of Bard College

Discussion amongst participants

<Charles River> <Saturday, March 10 8:15-9:30 a.m.>

[F9] PLEASE ASK WHAT YOUR COUNTRY CAN DO FOR YOU: THE BUREAU OF LABOR STATISTICS AT YOUR SERVICE (JEL Code J)


An Overview of the Bureau of Labor Statistics: Finding the Data You Need from Your Local EA&I Staff
Tim Consedine, Bureau of Labor Statistics

High Tech Industries in Massachusetts: Employment and Wage Trends During the 2001-2009 Period
Cynthia Gillham, Bureau of Labor Statistics

BLS Green Jobs Initiative: BLS Collection Methodology
Mark Maggi, Bureau of Labor Statistics
Two roads diverged in a yellow wood … I took the one that was toll-free: Introduction to the Consumer Expenditure Survey, with Examples using Travel Data

*Geoffrey Paulin*, Bureau of Labor Statistics

Discussion amongst participants

<Emerson> <Saturday, March 10 8:15-9:30 a.m.>

[F10] ENERGY GENERATION IMPACTS

Session Chair: *Raluca Iorgulescu*, National Institute of Economic Research

Renaissance or Requiem: Is Nuclear Energy Cost-Effective in a Post Fukushima World?

*Peter Schwarz*, UNC Charlotte; *Joseph Cochrane*, UNC Charlotte

The Economic Development, Environment, and Public Health Link: An Ecological Economic Study of the Yali Falls Dam

*John Polimeni*, Albany College of Pharmacy; *Raluca Iorgulescu*, National Institute of Economic Research; *Ray Chandrasekara*, Albany College of Pharmacy

Discussants: *Raluca Iorgulescu*, National Institute of Economic Research; *Sara Hsu*, SUNY New Paltz

<Saint James> <Saturday, March 10 8:15-9:30 a.m.>

[F11] FREEDOM AND ENTREPRENEURSHIP

Session Chair: *Jeffrey Yankow*, Furman University

A Longitudinal Analysis of the Impact of State Economic Freedom on Individual Wages

*Jeffrey Yankow*, Furman University

Labor Market Reforms and the Changing Nature of Self-Employment in Georgia

*Tamar Khitarishvili*, Bard College

Speed of Entrepreneurial Learning and Firm Growth

*Indu Khurana*, Florida International University

Discussion amongst participants

<Stanhope> <Saturday, March 10 8:15-9:30 a.m.>
[F14] EXCHANGE RATE AND ITS IMPACT II (JEL Code F)

Session Chair: Chang Hong, Clark University

China’s Trade Response to Exchange Rate
Chang Hong, Clark University

Asymmetric Effect of Exchange Rates
Zulal Denaux, Valdosta State University

Currency Risk: Long Swings and Volatility
Josh Stillwagon, University of New Hampshire

Is there an S-curve relationship between US trade balance and terms of trade? An analysis across industries and countries
Amit Ghosh, Illinois Wesleyan University

Discussion amongst participants

<Longfellow> <Saturday, March 10 8:15-9:30 a.m.>

[F15] ENVIRONMENTAL RISK AND NON-MARRKET VALUATION

Session Organizer and Chair: Pallb Mozumder, Florida International University

Application of Non-market Valuation to California’s Coastal Policy Decisions
Nejem Raheem (email: nejemraheem@gmail.com), Emerson College

Management of Water Services: An Economic Valuation from Urban Guatemala
William F. Vasquez Mazariegos (email: wvasquez@fairfield.edu), Fairfield University; Pallb Mozumder, Florida International University

Hurricane Wilma, Utility Disruption and Household Wellbeing
Chiradip Chatterjee (email: cchat003@fiu.edu), Florida International University

Risk Perceptions and Adaptation to Climate Change: Survey Evidence from Maple Syrup Farmers
Pallab Mozumder (email: mozumder@fiu.edu), Florida International University

Discussion amongst participants
[F16] ECONOMETRIC MODELING AND ESTIMATION (JEL Code C)

Session chair: Jakob Grazzini, University of Torino

Indirect estimation of agent-based models. An application to a simple diffusion model
Jakob Grazzini, University of Torino; Matteo Richiardi, University of Torino; Lisa Sella, Ceris CNR

Learning Rules of Unobserved Heterogeneity in Structural Auction Models: Nonparametric Identification and Applications
Yonghong An, University of Connecticut; Yingyao Hu, Johns Hopkins University

Estimation of Nonlinear Models in a Quasi-Maximum Likelihood and Generalized Estimating Equations Approach with Spatially Correlated Cross Section Data
Cuicui Lu, Michigan State University

[F17] HOME MORTGAGE (JEL Code G)

Session Chair: Barkley Rosser, James Madison University

Who Defaults on their Home Mortgage? Who Enters the Foreclosure Process? (two papers)
Eric Doviak, Brooklyn College; Sean MacDonald, New York City College of Technology, CUNY

Screening Cost, Credit Risk, and the Optimal Structure of Mortgage Lending
Pingkang Yu, The George Washington University

Minorities and Racial Disparities: Reasons for Mortgage Credit Denial
Sourav Batabyal, State University of New York at Fredonia

Discussants: Ariel Levy, Israel Institute of Technology; Jane Yoo, George Washington University; Muhammad Omer, University of Groningen

[F18] INTERNATIONAL TRADE AND PERFORMANCE (JEL Code E)
The Macro-Stability of Swiss WIR-Bank Spending: Balance and Leverage Effects
James Stodder, Rensselaer Polytechnic Institute

Responding to Recession: The Thai Case
Jonathan Haughton, Suffolk University; Shahidur Khandker, World Bank

Discussion amongst participants

[Cambridge] [Saturday, March 10 8:15-9:30 a.m.]

[F19] TOPICS IN FORENSIC ECONOMICS II
The Second of Four Sessions Sponsored by the National Association of Forensic Economics

[Constitution] [Saturday, March 10 9:45-11:00 a.m]

[G1] EMPIRICAL ANALYSIS OF ENVIRONMENTAL REGULATION

Session Organizer and Chair: Wayne B. Gray, Clark University

Corporate Restructuring and Environmental Compliance at Paper Mills
Wayne B. Gray, Clark University

Changes in Effectiveness of Environmental Regulation over Time
Wang Jin, Clark University

Environmental Regulation, Pollution Abatement, and Productivity: A Frontier Analysis
Shital Sharma, Clark University

Discussants: Wayne B. Gray, Clark University; Wang Jin, Clark University; Shital Sharma, Clark University

[Gloucester] [Saturday, March 10 9:45-11:00 a.m]

[G2] INTERNATIONAL FINANCIAL ISSUES III (JEL Codes F, G)

Session Organizer & Chair: Theologos Homer Bonitsis, New Jersey Institute of Technology (bonitsis@adm.njit.edu)

The Dynamics of Key Worldwide Money Market Interest Rates and the Federal Funds Rate
Krishna M. Kasibhatla, North Carolina A&T State University (kmkasibh@ncat.edu); John Malindretos, William Patterson University (malindetrosj@wpunj.edu)
Observing Evidence of Inside Trading in the Athens Stock Exchange

Dimitrios Maditinos, Kavala Institute of Technology (dmadi@teikav.edu.gr); Eleftherios Thalassinos, University of Piraeus (thalassi@unipi.gr); Athanasios Paschalidis, Kavala Institute of Technology

What has Caused the Depreciation of the U.S. Dollar?

John N. Kallianiotis, University of Scranton (jnk353@scranton.edu)

Discussant: Viktoria Dalko, Harvard University & Holt IBS

[G3] MODELS OF GROWTH AND DISTRIBUTION

Session Chair: Codrina Rada, University of Utah

Demand and distribution in a two country model

Rudi Von Arnim, University of Utah; Daniele Tavani, Colorado State University; Laura de Carvalho, New School for Social Research

Goodwin Cycles in OECD countries

Nelson Barbosa, Federal University of Rio de Janeiro and Ministry of Finance of Brazil; Armon Rezai, Vienna University of Economics and Business

Debt-equity and Goodwin dynamics

Codrina Rada, University of Utah

Growth and Distribution: the role of managers

Michalis Nikiforos, New School for Social Research

Discussants: Nelson Barbosa, Federal University of Rio de Janeiro and Ministry of Finance of Brazil; Michalis Nikiforos, New School for Social Research; Armon Rezai, Vienna University of Economics and Business; Rudi Von Amin, University of Utah

[G4] THE EFFECT OF SMOKING, COMBAT AND FOOD STAMPS ON HEALTH

The Second of Five sessions sponsored by the Committee on the Status of Women in the Economics Profession (CSWEP)

Session Chair: Karen Conway, University of New Hampshire

The Demand for Smokeless Tobacco: Role of Advertising and Targeting

Dhaval Dave, Bentley University; Henry Saffer, CUNY
The Effect of Combat Exposure on Migraine Headache

Resul Cesur, University of Connecticut; Joseph J. Sabia, San Diego State University; Erdal Tekin, Georgia State University

Did the 2008 food stamp program change reduce obesity among SNAP beneficiaries?

Donka Mirtcheva, The College of New Jersey; Susan L. Averett, Lafayette College

Health Behaviors, Disability & Early Retirement: The Effects of Smoking and Obesity

Reagan Baughman, University of New Hampshire

Discussants: Suhui Li, Lehigh University; Jennifer Kohn, Drew University; Anca Cotet, Seaton Hall University; Resul Cesur, University of Connecticut

<Stuart> <Saturday, March 10 9:45 a.m>

[G5] PREFERENCES, VALUES, AND CHOICE

The Third of Four Sessions sponsored by the Association for Social Economics (ASE)

Session Organizer and Chair: Mark D. White, College of Staten Island

Closing the Eyes on a Gloomy Future: Psychological Causes and Economic Consequences

Rachid Laajaj, University of Wisconsin Madison

The Problem with Preferences.

Mark D. White, The College of Staten Island

Preferences and Values as Implicit Premises of Economic Models

Silvia Zorzetto, Milan University

Discussion amongst participants

<Franklin> <Saturday, March 10 9:45-11:00 a.m>

[G6] AGENT-BASED COMPUTATIONAL ECONOMICS: FINANCE

The Second of Four Sessions sponsored by The NYC Computational Economics & Complexity Workshop

Session Organizer and Chair: Germán Creamer, Stevens Institute of Technology

A Real Minsky Moment in an Artificial Stock Market

Blake LeBaron, Brandeis University

Predicting the Prediction Market: Would Smart Agents Help?

Shu-Heng Chen, Chen-Yuan Tung, Chung-Ching Tai, Bin-Tzong Chie and Tzu-Chuan Chou, National Chengchi University
Studying The Dynamics of a Continuous Double-auction Market with Artificially Intelligent Agent Based Models
George Panterov, American University; Leanne Ussher, Queens College, CUNY

Simulating Investors’ Views in the Black Litterman Portfolio Optimization Model
Germán Creamer, Stevens Institute of Technology

Discussants: Shu-Heng Chen, National Chengchi University; Mark Setterfield, Trinity College; Germán Creamer, Stevens Institute of Technology; Andre R. Neveu, James Madison University

[White Hill] [Saturday, March 10 9:45 a.m.]

[G7] TOPIC IN HETERODOX POLITICAL ECONOMY
The Sixteenth of Eighteen Sessions sponsored by the Union for Radical Political Economics (URPE)
Session Organizers: Armagan Gezici and Scott Carter
Session Chair: Scott Carter, The University of Tulsa, scott-carter@utulsa.edu

Are we working at the same place? Perceptions of Workplace Practices and Labor Retention in Early Care and Education
Lynn A. Hatch, U.S. Coast Guard Academy

Reconceptualizing Internal Migration in India
Smriti Rao, Assumption College; Kade Finnoff, University of Massachusetts Boston

Gender and Public Good Provisioning in Health Care in Countries After War.
Kade Finnoff, University of Massachusetts Boston

Discussion amongst participants

<Whittier> [Saturday, March 10 9:45-11:00 a.m.>

[G8] ROUNDTABLE ON IMPROVING GOVERNANCE OF THE GOVERNMENT SAFETY NET IN FINANCIAL CRISES
The Seventh of Eighteen Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizer: Nicola Matthews, University of Missouri

Session Chair: L. Randall Wray, University of Missouri
Participants: Walker Todd, American Institute for Economic Research; Dr. Thomas Ferguson; James A. Felkerson; Nicola Matthews, University of Missouri

Discussion amongst participants


Session Chair: Geoffrey Paulin, Bureau of Labor Statistics

Overview of Income, Tax, and Expenditure Data in the Consumer Expenditure Survey: Mechanisms in Place and Proposed for Addressing Measurement Error
Geoffrey Paulin, Bureau of Labor Statistics

Use of TAXSIM to Impute Federal and State Tax Data
Laura Paszkiewicz, Bureau of Labor Statistics

Geoffrey Paulin, Bureau of Labor Statistics

Evaluation of Methods, Part II: Effects on Microdata Research—Evidence from Charitable Contributions Before, During, and After the Recent Recession
Laura Paszkiewicz, Bureau of Labor Statistics

How You Can Help: Call for Review and Comment of Proposed Methods
Geoffrey Paulin, Bureau of Labor Statistics

Discussion led by Daniel Feenberg, National Bureau of Economic Research

G10] GROWTH, EMPLOYMENT, AND CAPITAL FLOWS: LESSONS FROM AFRICA
The Third of Three Sessions sponsored by the African Finance and Economics Association (AFEA)
Session Organizer: Mina Balamoune-Lutz, University of North Florida
Session Chair: Mwangi wa Githinji, University of Massachusetts-Amherst

Jobless Economic Growth: Lessons from Africa
Frannie A. Léautier and Kobena Hanson, The African Capacity Building Foundation

Impact of FDI vs. Foreign Aid on Economic Growth: A Comparative Study of Four Developing Regions
Evelyn Wamboye, Pennsylvania State University; Rajarshi Mitra, Kyushu University

Erasing Class/(re)Creating Ethnicity: Politics, Jobs and Identity in Kenya
Mwangi wa Githinji, University of Massachusetts Amherst

[G11] COMPENSATION, DISABILITY, AND PENSION

Session Chair: James Peoples, University of Wisconsin-Milwaukee

Army Personnel Issues
Dean Dudley, United States Military Academy

Privatization's Influence on Non-Wage Compensation
James Peoples, University of Wisconsin-Milwaukee; Bin Wang, St. Edward's University

Discussion amongst participants

[G14] FDI, PRODUCTIVITY AND GROWTH (JEL Code F)

Session Chair: Hong Zhuang, Indiana University South Bend

Modes of Foreign Entry and Regional Economic Growth: Evidence from US States
Hong Zhuang, Indiana University South Bend

The (Non-) Resiliency of Foreign Direct Investment in the United States during the 2007-2009 Financial Crisis
Pierangelo De Pace, Pomona College

Credit vs. demand-constrained investment: the determinants of US fixed investment over the business cycles from 1977 to 2011
Christian Schoder, The New School for Social Research

Discussion amongst participants
FACTORY PRODUCTIVITY, FDI, AND THE DEVELOPING NATIONS (JEL Code O)

Foreign Direct Investment, Entry Barriers and Total Factor Productivity in Developing Countries

Firat Demir, University of Oklahoma; Li Su, University of Oklahoma

Iraq as Number One?: Constraints on Economic Growth and Political Stability in a Post-conflict Petroleum State

Frank Gunter, Lehigh University

Raw Material Endowments, Labor-Force Quality and FDI Flows in Sub-Saharan Africa

Kelfala Kallon, University of Northern Colorado

How should MDG success and failure be judged: faster progress or achieving the targets?


Discussion amongst participants

Saturday, March 10 9:45-11:00 a.m.

TEACHING ECONOMICS: EFFECTIVE LEARNING AND OUTCOMES (JEL Code A)

Session Organizer and Chair: Mary H. Lesser, Lenoir-Rhyne University and Emeritus, Iona College

The International Experience

Natalia Smirnova, Mount Saint Vincent

Experiments Outside the Classroom

Mary H. Lesser, Lenoir-Rhyne University and Emeritus, Iona College

Use of Media in Teaching Economics

Caitlin Greatrex, Iona College

Discussion among presenters and with audience

Saturday, March 10 9:45-11:00 a.m.

CONSUMER CREDIT (JEL Code G)
Session Chair: **James Murtagh**, Siena College

An Empirical Consumer Delinquency Model  
**Jane Yoo**, George Washington University

The Jungle of the Studies on Credit Cards: A Survey in Economics Literature  
**Haitao Liang**, CUNY

Discussants: **Pingkang Yu**, George Washington University; **Patrick Stephan**, University of Muenster

<Cabot> <Saturday, March 10 9:45-11:00 a.m.>

[G18] **HEALTH AND TAXES (JEL Code E)**

Voting for Health: the Effect of Changing Demographics on the Choice of Capital and Labour Taxes  
**Katerina Koka**, Brock University

Effect of Income Elasticity on MDG Health Indicators: The Case of MENA Countries  
**Noha Emara**, Barnard College, Columbia University; **Rebecca Moore**, Barnard College, Columbia University

Market Design when Firms Interact with Inertial Consumers: Evidence from Medicare Part D  
**Keith Ericson**, Boston University

Discussion amongst participants

<Cambridge> <Saturday, March 10 9:45-11:00 a.m.>

[G19] **TOPICS IN FORENSIC ECONOMICS III**  
The Third of Four Sessions Sponsored by the National Association of Forensic Economics

<Constitution> <Saturday, March 10 1:00-2:15 p.m.>

[H1] **FISCAL POLICY AT THE CROSSROADS: INTERNATIONAL RESPONSES DURING AND FOLLOWING THE FINANCIAL CRISIS**

Session Organizer: **Mario Seccareccia**, University of Ottowa

Session Chair: **Thomas Ferguson**, University of Massachusetts at Boston
Reorienting Fiscal Policy: Lessons from Stabilization Efforts in the US during the Great Recession

Pavlina Tcherneva, Franklin and Marshall College

UK Fiscal Policy in the "Great Recession": How the Promising Start Went Badly Wrong

Giuseppe Fontana and Malcolm Sawyer, Leeds University

Public Expenditure and the Financial Crisis in Latin American Countries

Eugenia Correa, Universidad Nacional Autónoma de México

Did Chronic Fiscal Surpluses Save Canada from More Severe Consequences of the Financial Crisis? An Analysis of Canadian Fiscal Policy before and during the Great Recession

Mario Seccareccia, University of Ottawa

Discussion amongst participants

<Gloucester> <Saturday, March 10 1:00-2:15 p.m.>

[H2] HOW TO BRING JOY INTO ECONOMICS- REVISITING TIBOR SCITOVSKY: PART 1

Session Organizer: Maurizio Pugno, University of Cassino

Session Chair: Marina Bianchi, University of Cassino

Education and happiness

Francesco Ferrante, University of Cassino (f.ferrante@caspur.it)

A Scitovskyian theory of well-being: from comfort to creativity

Maurizio Pugno, University of Cassino (m.pugno@unicas.it)

Income inequality in a Joyless economy

Maurizio Franzini, University of Rome (maurizio.franzini@uniroma1.it)

<Winthrop> <Saturday, March 10 1:00-2:15 p.m.>

[H3] MACROECONOMIC POLICY SPACE III

Session organizers: Esteban Pérez-Caldentey and Matías Vernengo

Session Chair: Esteban Pérez Caldentey
Income Distribution, Financialization and Growth in Mexico,
**Blanca Lilia Avendaño Vargas**, BUAP (Mexico), **Juan Alberto Vázquez Muñoz**, BUAP (Mexico),
**Ignacio Perrotini Hernández**, UNAM (Mexico)

No day of reckoning? Adjustment and current account imbalances in dollarized countries of Latin America
**Eloy Fisher**, The New School

The Great Moderation and the Burdens of Adjustment
**Nathan Perry**, Mesa State University; **Nathaniel Cline**, University of Utah

Discussion among participants

<Thoreau> <Saturday, March 10 1:00-2:15 p.m.>

[H4] LABOR MARKETS, MIGRATION, AND HEALTH
The Third of Five sessions sponsored by the Committee on the Status of Women in the Economics Profession (CSWEP)
Session Chair: **Angela Dills**, Providence College

The Effect of Sexual Violence on Earnings
**Jeff DeSimone**, University of Texas-Arlington; **Joseph J. Sabia**, San Diego State University

**Kusum Mundra**, Rutgers University-Newark

Sexual Orientation and Young Adult Earnings: New Evidence from Add Health
**Joseph J. Sabia**, San Diego State University

Drinking and Wages Revisited
**Resul Cesur**, University of Connecticut

Discussants: **Muzhe Yang**, Lehigh University; **Sabrina Terrizzi**, Lehigh University; **Hope Corman**, Rider University; **Kusum Mundra**, Rutgers University-Newark

<Stuart> <Saturday, March 10 1:00-2:15 p.m.>

[H5] ETHICS AND ECONOMICS
The Fourth of Four sessions sponsored by the Association for Social Economics (ASE)
Session Organizer and Chair: **Mark D. White**, College of Staten Island

Virtues and Moral Duties Realized: Volunteering and Corporate Social Responsibility
Yevgeniya Ovsiyenko, Sabanci University

The Human Body as Collateral: Are the Poor More Susceptible to Bio-Exploitation?

Cristina Richie, Boston College

Can Price Affect Principled Moral Behavior?

Mark D. White, College of Staten Island

Discussion amongst participants

<H6> CAPTIAL AND OPEN ECONOMIES

Session Organizer and Chair: Giandomenico Sarolli, Drew University

Financial Transaction Taxes and Trading Volume

Giandomenico Sarolli, Drew University

Monetary Rules and Sectoral Unemployment in Open Economies

William Craighead, Wesleyan University

Determinants of capital flows

Ergys Islamaj and Trung Bui, Vassar College

Discussants: Giandomenico Sarolli, Drew University; William Craighead, Wesleyan University; Ergys Islamaj, Vassar College

[H7] CREDIT MARKETS AND INEQUALITY (JEL Code E)

Session Chair: Robert Scott, Monmouth University

Credit Market Imperfection, Income Inequality, and Individual Happiness

George Vachadze, College of Staten Island

Income Distribution and Consumer Debt: Macroeconomics of Keeping-Up with Jones

Yun Kim, Trinity College

Debt-Poor Kids

Robert Scott, Monmouth University

Discussion amongst participants
[H8] CIRCUIT OF CAPITAL MODEL
The Eighth of Eighteen Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizers: Xiao Jiang, The New School for Social Research; Iren Levina, University of Massachusetts Amherst
Session Chair: Iren Levina, University of Massachusetts Amherst

Comparative Growth Dynamics in a Discrete-time Marxian Circuit of Capital Model
Deepankar Basu, University of Massachusetts Amherst

Credit, Profitability and Instability: A Dynamic, Structural Approach
Paulo L dos Santos, School of Oriental and Africa Studies

Scheme of Expanded Reproduction with Centralized Banking System: An Agent Based Simulation
Xiao Jiang, The New School for Social Research

Discussion amongst participants

[H9] WAGE INEQUALITY AND SKILL DIVERSIFICATION (JEL Code J)
Session Chair: Kameshwari Shankar, City College of New York

Skill- Obsolescence and Flat Hierarchies: Creating Incentives for Skill-Diversification
Kameshwari Shankar, City College of New York

Masao Yamaguchi, Osaka University of Economics

Discussion amongst participants

[H10] “WAR ON DRUGS” IN MEXICO AND SMOKING ADDICTION IN THE U.S.: SOCIAL CASUES AND FISCAL EFFECTS
Is Smoking a Fiscal Good?
**Shantanu Bagchi**, Georgia Southern University; **James Feigenbaum**, Utah State University
Structural factors and the “War on Drugs” effects on the upsurge in homicides in Mexico
**Eduardo Oreggia**, ITESM CEM

Discussants: **Justin Svec**, College of the Holy Cross

[H11] LABOR FORCE PARTICIPATION

Session Chair: **Yanan Chen**, Rollins College

Labor Supply and Pyramid Schemes - Evidence from a Class Action Settlement
**Stacie Bosley**, Hamline University

Expected Lifetime Labor Force Participation: Explaining the Differential in Male-Female College Attendance Rates
**Yanan Chen**, Rollins College; **Solomon Polachek; Vikesh Amin**, Binghamton University

Has the Beveridge Curve Shifted? Evidence from Japan
**Scott Fuess, Jr.**, University of Nebraska

Empowering Women with Micro Credit: Is it a Myth or a Reality?
**Alema Karim**, Rhode Island College

Discussion amongst participants

[H14] THEORY OF INTERNATIONAL TRADE II (JEL Code F)

Session Chair: **Young-Ham Kim**, Sungkyunkwan University

Trade War out of Fear
**Young-Han Kim**, Sungkyunkwan University
Peace Dividends in a Trade-theoretic Model of Conflict

Valerica Vlad; Penn State Erie

A critical revision of the empirical literature on Chinese outward investment: a more straightforward proposal
Ricardo Bustillo, University of the Basque Country; Carlos Rodriguez, University of the Basque Country

Discussion amongst participants

[Longfellow] Saturday, March 10 1:00-2:15 p.m.

[H15] AGENT-BASED MODELS OF INNOVATION AND ECONOMIC GROWTH (JEL Code O)

An Agent-Based Model of Schumpeterian Competition
Alessandro Caiani, University of Pavia

Just deserts: merit and fortune in the Sugarscape
Karl Seeley, Hartwick College

Discussion amongst Participants

[Copley] Saturday, March 10 1:00-2:15 p.m.

[H16] HISTORY OF ECONOMIC THOUGHT (JEL Code B)

Session Chair: Guy Numa, State University of New York at Stony Brook

The Chicago Counter-revolution and the Loss of the Classical Liberal Tradition
Craig Freedman, Middlebury College

How Adam Smith Became a Caricature: An Opening Exploration
Don Mathews, College of Coastal Georgia

Method, Structure, and Policy, the Pillars of Adolph Lowe’s Political Economics: A Contribution to the Current Debate
Michael J. Murray, Bemidji State University

Discussion amongst participants
[H17] INTERNATIONAL FINANCIAL MARKET (JEL Code G)

Session Chair: Patrick Stephan, University of Muenster

How far do shocks move across borders? Examining volatility transmission in major agricultural futures markets
Manuel Hernandez, IFPRI; Raul Ibarra, Banco de Mexico; Danilo Trupkin, Universidad de Montevideo

Testing Uncovered Interest Rate Parity using LIBOR
Muhammad Omer, University of Groningen

Microfinance Institutions in Central Asia: The Case of Tajikistan and Uzbekistan
Manijeh Sabi, The Sage Colleges

Discussants: Sourav Batabyal, SUNY Fredonia; Yun Wang, University of Pittsburgh; James Murtagh, Siena College

[H18] MONETARY POLICY (JEL Code E)

Session Chair: Yavuz Yasar, University of Denver

Unlikely Estimates of the Ex Ante Real Interest Rate: Another Dismal Performance from the Dismal Science
Lee Spector, Ball State University; Courtenay Stone, Ball State University

Monetary Policy under Leviathan Currency Competition
Parag Waknis, University of Massachusetts Dartmouth

Mismatch and Monetary Policy
Timothy Bian, Georgetown University; Pedro Gete, Georgetown University

Discussants: Marzi Bolhassani, Penn State Hazleton; John Heim, Rensselaer Polytechnic Institute; Ayla Ogus Binatli, Izmir University of Economics
[H19] TOPICS IN FORENSIC ECONOMICS IV
The Third of Four Sessions Sponsored by the National Association of Forensic Economics

<Constitution> <Saturday, March 10 2:30-3:45 p.m.>

[I1] MACROECONOMIC IMPLICATIONS OF TECHNOLOGICAL CHANGE AND SKILL FORMATION

Session Organizer and Chair: Constantine Alexandrakis, Hofstra University

Diffusion of General Purpose Technologies: Trade and Growth Implications
Iordanis Petsas, University of Scranton (petsasi2@scranton.edu)

The IT Revolution and Matching Efficiency in the U.S. Labor Market
Constantine Alexandrakis, Hofstra University (Constantine.alexandrakis@hofstra.edu)

Endogenous Economic Institutions, Wage Inequality, and Economic Growth
Christos Pargianas, University of Scranton (pargianasc2@scranton.edu)

Discussants: Constantine Alexandrakis, Hofstra University; Christos Pargianas, University of Scranton; Iordanis Petsas, University of Scranton

<Gloucester> <Saturday, March 10 2:30-3:45 p.m.>

[I2] HOW TO BRING JOY INTO ECONOMICS- REVISITING TIBOR SCITOVSKY: PART 2

Session Organizer: Maurizio Pugno, University of Cassino

Session Chair: Maurizio Franzini, University of Rome

Multiple job, work pleasantness, and economic growth
Alessio Emanuele Biondo, Maurizio Caserta, and Andrea Consoli, University of Catania (caserta@unict.it)

Curiosity
Marina Bianchi, University of Cassino (marina.bianchi@caspur.it)

<Winthrop> <Saturday, March 10 2:30-3:45 p.m.>

[I3] STRUCTURALIST VIEWS ON MACROECONOMIC POLICY
Session Chair: **Lance Taylor**, New School for Social Research

Fiscal Deficits, Economic Growth and Government Debt in the USA  
**Lance Taylor**, New School for Social Research; **Christian Proaño**, New School for Social Research; **Laura de Carvalho**, New School for Social Research; **Nelson Barbosa**, Federal University of Rio de Janeiro and Ministry of Finance of Brazil

To devalue or not to devalue: a heterodox question  
**Nelson Barbosa**, Federal University of Rio de Janeiro and Ministry of Finance of Brazil

Macroeconomics of redistribution in the USA  
**Lance Taylor**, New School for Social Research; **Armon Rezai**, New School for Social Research; **Laura de Carvalho**, New School for Social Research

Sustaining wages vs. sustaining growth? Avoiding another open economy dilemma.  
**Massimiliano La Marca**, International Labor Organization

Discussants: **Massimiliano La Marca**, University of Utah; **Laura de Carvalho**, New School for Social Research; **Nelson Barbosa**, Federal University of Rio de Janeiro and Ministry of Finance of Brazil; **Armon Rezai**, Vienna University of Economics and Business

<Thoreau>                                                                             <Saturday, March 10 2:30-3:45 p.m.>

**[14] EDUCATION AND HEALTH**

The Fourth of Five sessions sponsored by the Committee on the Status of Women in the Economics Profession (CSWEP)

Session Chair: **Donka Mirtcheva**, The College of New Jersey

Life Expectancy and Education  
**Resul Cesar**, University of Connecticut; **Erdal Tekin**, Georgia State University

Charter Schools and Parental Time Use  
**Angela Dills**, Providence College

The Effect of Anti-Smoking Policy on Birth Outcomes: The Relative Effects of Cigarette Taxes and Smoking Bans  
**Jia Gao and Reagan Baughman**, University of New Hampshire

The Effect of Educational Attainment on Intrational Migration in the Context of Development: The Case of Vietnam  
**Anita Alves Pena**, Colorado State University; **Robert Kling; Le Thanh Thuy**
Discussants: **Shin Yi Chou**, Lehigh University; **Laura Argys**, University of Colorado-Denver; **Tianyan Hu**, Lehigh University; **Angela Dills**, Providence College

<Stuart> <Saturday, March 10 2:30-3:45 p.m.>

[15] **MONETARY POLICY AND INFLATION**

Session Organizer and Chair: **Julie Smith**, Lafayette College

Inflation Persistence
**Ed Gamber**, Lafayette College; **Jeffery Liebner**, Lafayette College; **Julie Smith**, Lafayette College

Do FOMC Minutes Matter to Markets? An Intraday Analysis of FOMC Minutes Releases on Individual Equity Volatility
**Marc Tomljanovich**, Drew University

The Changing Transmission Mechanism of US Monetary Policy
**Norhana Endut**, Central Bank of Malaysia; **James Morely**, University of South Wales; **Pao-Lin Tien**, Wesleyan University

Changes in the Cross-Sectoral Synchronization of Shocks and the Great Moderation
**Edward N. Gamber**, Lafayette College; **Michael Kelly**, Lafayette College

Discussants: **Cynthia Bansak**, St. Lawrence University; **Fabia Gumau-Brisa**, Federal Reserve Bank of Boston; **Ed Gamber**, Lafayette College; **Julie Smith**, Lafayette College

<Franklin> <Saturday, March 10 2:30-3:45 p.m.>

[16] **AGENT-BASED COMPUTATIONAL ECONOMICS: DECISION-MAKING, FIRMS, AND NETWORKS**

The Third of Four sessions sponsored by the NYC Computational Economics & Complexity Workshop
Session Organizer and Chair: **Christopher S. Ruebeck**, Lafayette College

Muddling through the Gales of Creative Destruction: A Non-Equilibrium Computational Model of Schumpeterian Competition
**Myong-Hun Chang**, Cleveland State University

Evaluating Case-based Decision Theory: Predicting Patterns of Human Classification Learning
**Andreas Duus Pape**, Binghamton University; **Kenneth Kurtz**, Binghamton University

An Agent-Based Model of Network Oligopolies
**David Dixon**, University of New Mexico
Consumer Search and Oligopoly Outcomes
Christopher S. Ruebeck, Lafayette College

Discussants: Jason Barr, Rutgers University; Alan Isaac, American University; Heath Henderson, American University; Shu-Heng Chen, National Chengchi University

[White Hill] [Saturday, March 10 2:30-3:45 p.m.]

[17]

[Whittier] [Saturday, March 10 2:30-3:45 p.m.]

[18] TOPICS IN THEORETICAL POLITICAL ECONOMY
The Ninth of Eighteen Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizers: Iren Levina, University of Massachusetts Amherst; Xiao Jiang, The New School for Social Research
Session Chair: Xiao Jiang, The New School for Social Research

An Agent-Based Approach to Classical-Marxian Value Theory and Labor Mobility
Jonathan Cogliano, The New School for Social Research

Transactions Flow Matrices of Monetary Circuit Model
Hyun Woong Park, University of Massachusetts Amherst

Mark-up Pricing and the Origins of Profit: A Critique of Kaleckian Pricing Theory
Fernando Rugitsky, The New School for Social Research

Political Economy of Capital Gains: Through the Lens of Two Sets of Prices of Capital Goods
Iren Levina, University of Massachusetts Amherst

Discussion amongst participants

[Charles River] [Saturday, March 10 2:30-3:45 p.m.]

[19] INTERNATIONAL FINANCIAL ISSUES IV (JEL Codes F, G)

Session Organizer and Chair: Theologos Homer Bonitsis, New Jersey Institute of Technology (bonitsis@adm.njit.edu)

Short-run Dynamics and Long-run Equilibrium Relationship Between the U.S. Dollar Index, S&P 500 Stock Index, U.S. Corporate Bond Yields, and Crude Oil Prices.
Krishna M. Kasibhatla, North Carolina A&T State University (kmkasibh@ncat.edu)
The New Chinese Economy: Global Implications
Elias C. Grivoyannis, Yeshiva University (grivoyan@yu.edu)

Valuation Model for a Second Hand Tanker Vessel: An Econometric Approach
Eleftherios Thalassinos, University of Piraeus (thalassi@unipi.gr); Evangelos Politis, University of Piraeus (evpoliti@uth.gr)

[110] HOUSEHOLDS AND ASSET ALLOCATION

Session chair: Marya Hillesland, American University; Marit Widman, Swedish University of Agricultural Sciences, Sweden

Papers:
Gender-based differences in risk behavior and asset allocation decisions in Ghana Author: Marya Hillesland, American University (mh6533a@student.american.edu)

How well have social protection schemes in Chile reduced household vulnerability? Javier Bronfman, American University and Universidad Adolfo Ibanez, Chile (bronfman@netline.cl); Maria Floro, American University (mfloro@american.edu)

How joint property rights to land empowers women in Peruvian peasant communities Henrik Wiig (henrik.wiig@nibr.no) & Daniela Orge-Fuentes (daniela.fuentes@nibr.no), Department of International Studies Norwegian Institute of Urban and Regional Research, Norway

Intrahousehold bargaining over land rights in Madagascar Marit Widman, Swedish University of Agricultural Sciences, Sweden

Discussants: Marya Hillesland, American University; Marit Widman, Swedish University of Agricultural Sciences, Sweden; Javier Bronfman, American University and Universidad Adolfo Ibanez, Chile; Maria Floro, American University; Henric Wiig, Department of International Studies Norwegian Institute of Urban and Regional Research, Norway; Daniela Oerge-Fuentes, Department of International Studies Norwegian Institute of Urban and Regional Research, Norway

<Saint James> <Saturday, March 10 2:30-3:45 p.m.>
[I11] LABOR AND CAPITAL

Session Chair: Andrew Anderson, University of Wisconsin-Madison

Specialization, Learning Ability and Labor Market Outcomes: Training versus Academics
Andrew Anderson, University of Wisconsin-Madison

The Changes in Work-Related Training Patterns of Foreign-versus US-Born Workers since 1990
Youngok Lim, Drew University

In-House R&D and Production Outsourcing: When Good is Not Enough
Aaron Finkle, California State University San Marcos

Capital Adjustments Patterns: An Empirical Investigation at Plant Level
Pinar Celikkol Geylani; Duquesne University

Discussion amongst participants

<Stanhope>  <Saturday, March 10 2:30-3:45 p.m.>

[I14] EXCHANGE RATE FORECASTING (JEL Code F)

Session Chair: Andre Neveu, James Madison University

Survey-Based Forecasts as Predictors of Future Spot Exchange Rates
Nevin Cavusoglu, James Madison University; Andre Neveu, James Madison University

Is It An Exchange Rate Risk Premium?: Allowing for Piece-Wise Linearity
Olesia Kozlova, University of New Hampshire

Discussion amongst participants

<Longfellow>  <Saturday, March 10 2:30-3:45 p.m.>

[I15] RESEARCH AND DEVELOPMENT AND GROWTH (JEL Code O)

Cooperative R&D, Distance to Frontier, and Growth Convergence
Yibai Yang, University of Sydney
Does Licensing Induce Technological Spillovers to Domestic Firms?

**Luis Castro Penarrieta**, University of Colorado

Discussion amongst Participants

<Copley> <Saturday, March 10 2:30-3:45 p.m.>

[I16] ECONOMETRIC FORECASTING (JEL Code B)

Session Chair: **Fong-Ling Chu**, National Taiwan University

An Application of Two-Stage Model to Monthly Tourism Demand Forecasting

**Fong-Lin Chu**, National Taiwan University; **Wen-Hsiu Huang**, Ling Tung University

Monthly Indicator of Gross Fixed Capital Formation for South Africa: A State Space Model Approach

**Nazeem Mustapha**, Human Sciences Research Council

Discussion amongst participants

<Holmes> <Saturday, March 10 2:30-3:45 p.m.>

[I17] INTERNATIONAL EQUITY MARKET (JEL Code G)

Session Chair: **Hong V. Nguyen**, University of Scranton

Does Institutional Ownership Matter for International Stock Return Comovement?

**Jose Faias**, Catolica Lisbon - School of Business and Economics; **Miguel Ferreira**, NOVA School of Business and Economics; **Pedro Matos**, University of Virginia; **Pedro Santa-Clara**; NOVA School of Business and Economics

Tail Dependence between Stock Index Returns and Foreign Exchange Rate Returns— a Copula Approach

**Fangxia Lin**, New York City College of Technology

Discussants: **Haito Liang**, CUNY; **Barkley Rosser**, James Madison University

<Cabot> <Saturday, March 10 2:30-3:45 p.m.>

[I18] FINANCIAL CRISIS AND PERFORMANCE (JEL Code E)
Are all financial crisis created equal? An examination of the money market dependence during the Global Financial Crisis and Asian Financial Crisis

**David Vera**, California State University, Fresno; **Kazuki Onji**, Australian National University

Output relationships of China and India with the U.S.: How do the Asian giants respond to America?

**Biru Paul**, State University of New York at Cortland

Some Nonlinear Dynamics of Output, Fiscal Policy, and Distribution

**Greg Hannsgen**, Levy Economics Institute of Bard College

Discussants: **Sung-Eun Yu**, University of Utah; **Joshua Wilde**, University of South Florida; **Yavuz Yasar**, University of Denver

<Cambridge> <Saturday, March 10 2:30-3:45 p.m.>

**[I19] UNIONS (JEL Code J)**

Session Chair: **Steven Shulman**, Colorado State University

The Relationship Between Faculty Union Membership, Worker Behavior and Job Satisfaction

**Mark Gius**, Quinnipiac University

Inter-State Industry Variations in Private Sector Union Density in the U.S.

**Behroz Baraghoshi**, University of Utah; **Cihan Bilginsoy**, University of Utah

Union Density and Cultural Cognition: A Cross-Sectional Analysis of States

**Steven Shulman**, Colorado State University; **Ian Breunig**, Colorado State University

Discussion amongst participants

<Constitution> <Saturday, March 10 4:00-5:15 p.m.>

**[J1] SOUTH-SOUTH ECONOMIC INTEGRATION AND DEVELOPMENT- SESSION 2**

Session Organizers: **Omar Dahi**, Hampshire College (**odahi@hampshire.edu**); **Firat Demir**, University of Oklahoma (**fdemir@ou.edu**)

Session Chair: **Omar S. Dahi**, Hampshire College, (**odahi@hampshire.edu**).

**Arslan Razmi**, University of Massachusetts-Amherst (arazmi@econs.umass.edu); **Gonzalo Hernandez**, University of Massachusetts-Amherst (gonzalo@econs.umass.edu)

South-South Trade and Industrialization: The Case of African trade

**Mwangi wa Githinji**, University of Massachusetts-Amherst (mwangi@econs.umass.edu)

Preferential Trade Agreements and Manufactured Goods Exports: Does It Matter Whom You PTA With?

**Firat Demir**, University of Oklahoma (fdemir@ou.edu)

Discussants: **Mwangi wa Githinji**, Umass-Amherst (mwangi@econs.umass.edu); **Omar S. Dahi**, Hampshire College (odahi@hampshire.edu); **Kevin P. Gallagher**, Boston University (kpg@bu.edu)

<J2> THE EURO AND THE CURRENT ECONOMIC CRISIS (JEL Codes F, G)

Session Organizer and Chair: **Theologos Homer Bonitsis**, New Jersey Institute of Technology (bonitsis@adm.njit.edu)

The Future of the Euro

**Luis Eduardo Rivera-Solis**, Dowling College (riveral@dowling.edu)

The Euro and the Sovereign Debt Crisis: An International Political Economy Approach

**George Dafnos**, University of Piraeus (gdfs@windoslive.com); **Eleftherios Thalassinos**, University of Piraeus (thalassi@unipi.gr)

The Euro and International Competitiveness: The Greek Experience

**Theologos Homer Bonitsis**, New Jersey Institute of Technology (bonitsis@adm.njit.edu)

<J4> HEALTH OUTCOMES
The Fifth of Five sessions sponsored by the Committee on the Status of Women in the Economics Profession (CSWEP)
Session Chair: Shin-Yi Chou, Lehigh University

Breastfeeding and Adult Outcomes: Evidence from AddHealth
Resul Cesur, University of Connecticut; Muzhe Yang, Lehigh University; Inas Rashad Kelly, CUNY; Joseph Sabia, San Diego State University

They May Not Choose Abstinence: Do Parental Involvement Laws have Unforeseen Effects on Teen Sexual Behavior?
Susan Averett, Lafayette College; Bisakha Sen, University of Alabama, Birmingham

Medicare Part D and physician drug prescribing
Tianyan Hu, Lehigh University; Shin-Yi Chou, Lehigh University; Sandra Decker, CDC

Who is up-to-date? A national assessment of child immunization coverage, 1999-2009
Donka Mirtcheva, TCNJ

Do Mandatory Drug Substitution Laws Matter?
Chad Meyerhoefer; Sabrina Terrizzi, Lehigh University

Discussants: Lucie Schmidt, Williams College; Joseph J. Sabia, San Diego State University; Karen Conway, University of New Hampshire; Yang Wang, Lafayette College; Laura Argys, University of Colorado-Denver

<Stuart> <Saturday, March 10 4:00-5:15 p.m.>

[J5] BUSINESS CYCLES

Session Chair: Stephen Kinsella, University of Limerick

Determining Regional Economic Clusters: Moving Beyond Geographic Proximity
Logan Kelly, University of Wisconsin - River Falls; Edinaldo Tebaldi, Bryant University

Business Cycles Forecasting: A Market Oriented Approach
I-Ming Chiu, Rutgers University-Camden; Bin Wang, St. Edward's University

Labor Market Cycles and Business Cycles
Peter Summers, High Point University

Discussants: Devaki Chandra, Helen Kaushik Education Foundation; Stephen Kinsella, University of Limerick; Robert Derrell, Manhattanville College
[J6] AGENT-BASED COMPUTATIONAL ECONOMICS: MACROECONOMICS
The Fourth of Four sessions sponsored by the NYC Computational Economics &
Complexity Workshop
Session Organizer and Chair: Alan G. Isaac, American University

Developments in the Role of Agent-Based Modeling in Systemic Risk and Financial Market
Regulation
Andre R. Neveu, James Madison University

Real Foundations of Financial Crisis
Mark Setterfield, Trinity College; Bill Gibson, University of Vermont

The Distribution of Land, Imperfect Markets, and Modern Agricultural Value Chains: An Agent-
based Approach
Heath Henderson, American University

The Distribution and Duration of Wealth: Empirical Evidence and Agent-Based Models
Kevin Capehart, American University

Discussants: German Creamer, Stevens Institute of Technology; Blake LeBaron, Brandeis
University; Alan Isaac, American University; David Dixon, University of New Mexico

CELEBRATORY SESSION
The Seventeenth of Eighteen Sessions sponsored by the Union for Radical Political
Economics (URPE)
Session Organizer: Scott Carter, The University of Tulsa
Chair: Duncan Foley

Sraffa’s thought in the 1920s in light of Professor Garegnani’s ‘Turning Point’ thesis
Andrés Lazzarini, CONICET-UBA, Argentina

On Professor Garegnani’s vertically-integrated wage goods sector
Scott Carter, The University of Tulsa

Classics and Moderns: Pierangelo Garegnani and the revival of the Classical surplus approach
Gary Mongiovi, St. Johns University

Title TBA
Ed Nell, The New School for Social Resaerch

Sraffa and Garegnani

Ajit Sinha, Indira Gandhi Institute of Development Research

Discussion amongst Participants and Audience

<Whittier> <Saturday, March 10 4:00-5:15 p.m.>

[J8] International Development from Political Economic Perspectives
The Tenth of Eighteen Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizers: Xiao Jiang, The New School for Social Research; Iren Levina, University of Massachusetts Amherst
Session Chair: Ellis Scharfenaker

An Empirical Study of Marxian Exchange Rate

Hyun Woong Park, University of Massachusetts Amherst

The Political Economy of Economic Growth in Latin America

Luis Villanueva Martinez, The New School for Social Research

Regional Pooling of International Reserves: The Latin American Reserve Fund in Perspective

Luis Rosero, Fitchburg State University

Financialization and Corporate Investment in Korea after the Asian Financial Crisis

HeeYoung Shin, The New School for Social Research

Discussion amongst participants

<Charles River> <Saturday, March 10 4:00-5:15 p.m.>

[J9] HOUSING MARKETS (JEL Code R)

Session Chair: Ryan Gallagher, Northeastern Illinois University

Current Use Property Taxation in Conserving New Hampshire Land: An Empirical Investigation Using Multiple Imputation

Darshana Udayanganie, University of New Hampshire; Richard England; University of New Hampshire
Estimating Local Redistribution Through Local School District Property Taxes

Ryan Gallagher, Northeastern Illinois University

Heterogeneity in the Neighborhood Spillover Effects of Foreclosed Properties

Lei Zhang, Edinboro University of Pennsylvania; Tammy Leonard, University of Texas at Dallas; James Murdoch, University of Texas at Dallas

Discussants: Ryan Gallagher, Northeastern Illinois University; Darshana Udayanganie, University of New Hampshire; Christopher Johnson, University of North Florida

<J10> GLOBAL WARMING

Session Chair: Zinnia Mukherjee, Connecticut College

The Effect of Agricultural Practices on Global Methane and Nitrous Oxide Emissions

Risa Kumazawa; Duquesne University

A Compositional Data Analysis of the Effects of Hypoxia on Lobster Harvest in the Long Island Sound

Zinnia Mukherjee; Connecticut College

Modeling and Measuring the Impact of Climate: A Case Study of New England Ski Resorts

Laura Beaudin; University of New Hampshire

Discussants: Zinnia Mukherjee, Connecticut College; Peter Schwarz, UNC Charlotte

<J11> LANGUAGE AND LEARNING

Session Chair: Ying Zhen, Clark University

English-Language Proficiency and Earnings of Foreign-Born Immigrants in the United States

Ying Zhen, Clark University

ARE WE WORKING AT THE SAME PLACE? Perceptions of workplace practices and labor retention in early care and education

Lynn Hatch, U.S. Coast Guard Academy
Gender Differences in Labor Market Outcomes for College Graduates in the STEM Fields
Alison Del Rossi, St. Lawrence University

Discussion amongst participants

<Stanhope> <Saturday, March 10 4:00-5:15 p.m.>

[J14] INTERNATIONAL FINANCIAL ISSUES II (JEL Code F)

Session Chair: Vikram Kumar, Davidson College

Liquidity Risk and its Implications for Interest Parity Theory
Vikram Kumar, Davidson College

Time-Varying Financial Spillovers from the US to Frontier Markets
Galin Todorov, Florida International University; Prasad Bidarkota, Florida International University

Discussion amongst participants

<Longfellow> <Saturday, March 10 4:00-5:15 p.m.>

[J15] HETEROODOX APPROACHES TO ECONOMICS (JEL Code B)

Session Organizer: Matías Vernengo, University of Utah

Session Chair: Richard Chapman, Westminster College

The Enigma of India's Structural Dynamics
Suranjana Nabar-Bhaduri, Boston University

From Periphery to Center: US Growth and the Balance of Payments
Nathaniel Cline, University of Utah

Still your grandfather’s IMF: Fiscal Policy, Capital Controls and the New IMF
Kirsten Ford, University of Utah; Matías Vernengo, University of Utah

The Role of the Investment Function in Long-Run Growth Models: Neo-Kaleckian Models in Retrospect and the Kaldorian Alternative
William McCulloch, University of Utah
Discussion among participants

[Copley] <Saturday, March 10 4:00-5:15 p.m.>

[J16]

[Holmes] <Saturday, March 10 4:00-5:15 p.m.>

[J17] COMMODITY PRICE AND MARKET (JEL Code G)

Session Chair: Haito Liang, CUNY

Does Futures Speculation Destabilize Spot Prices? New Evidence for Commodity Markets
Patrick Stephan, University of Muenster

Commodity Price Speculation: Are there Nonlinear Bubbles?
Barkley Rosser, James Madison University

Discussants: Jose Faias, Catolica Lisbon - School of Business and Economics; Robin Pope, University of Bonn

[J18] JOBS, JOBS, JOBS (JEL Code E)

Session Chair: Robert Scott, Monmouth University

Where are the jobs in the United States for the future?
Devaki Chandra, Helen Kaushik Education Foundation

Financial Frictions, Small Firms and Jobless Recoveries
Michael Siemer, Boston University

Unemployment and accumulation: Links between the circuit of capital and unemployment dynamics in the context of a Marxist based Macroeconomic model
Victor Kasper, Buffalo State College

Labor Heterogeneity, Skill-specific Productivity Shocks and Labor Market Volatility
Dongpeng Liu, UC Riverside

Discussants: Robert Scott, Monmouth University; Bryce Kanago, University of Northern Iowa
[J19] HEALTH AND WEALTH ISSUES (JEL Code I)

Session Chair: Lenisa Chang, University of Cincinnati

Testing For Rationality in Health Insurance Choice by Adults in the U.S.: A Panel-Like Error Component Mixed Logit Approach
Ibrahim Niankara, Oklahoma State University

Housing Wealth Effect on Health Spending of Elderly People: Evidence from PSID Data
Elwin Tobing, Azusa Pacific University

Does the Recent Financial Crisis Impact Health and Happiness?
Viktoria Dalko, Harvard University & Hult IBS

Domestic Medical Tourism: Fact or Fiction?
Shishu Zhang, University of the Incarnate Word

Discussion amongst participants

[K1] ECONOMIC SYSTEMS

Session Organizer and Chair: Natalia Smirnova, College of Mount Saint Vincent

What economic policies do assassinations affect?
Wei Gao, Bloomsburg University of Pennsylvania

Miguel Ramirez, Trinity College


Session Organizer: Julio Huato
Session Chair: Gabriel Domingo, UC Davis

Public Library Use Over the Business Cycle
Glenn Graham, SUNY Oswego

Political Cycles in Philippine Municipalities
Gabriel Domingo, UC Davis

Discussants: Timothy Hubbard, Texas Tech University; Eduardo Oreggia, ITESM CEM

<K3> CAUSES OF INEQUALITY IN DEVELOPING NATIONS

Session Chair: Cem Oyvat, University of Massachusetts

Agrarian Structures, Urbanization, and Inequality
Cem Oyvat, University of Massachusetts

Corruption, Financial Development, and Income Inequality: Evidence from Commonwealth Countries
Sourav Batabyal, State University of New York at Fredonia

Discussants: Cem Oyvat, University of Massachusetts; Sourav Batabyal, State University of New York at Fredonia

<K4> FERTILITY AND FEMALE LABOR SUPPLY

Session Chair: Lisa Dettling, University of Maryland

Twin Transitions
Anna-Maria Aksan, Fairfield University; Shankha Chakraborty, University of Oregon

Opting Back In: Home Internet Use and Female Labor Supply
Lisa Dettling, University of Maryland

Multi-Partnered Fertility and Child Support
Terry-Ann Craigie, Connecticut College

**Wei-Chaio Huang**, Western Michigan University; **Alemheu Ambel**, Western Michigan University

Gender Gaps in State Unemployment Rates

**Sunita Mondal**; University of Pittsburgh

Discussants: **Terry-Ann Craigie**, Connecticut College; **Anna-Maria Aksan**, Fairfield University; **Lisa Dettling**, University of Maryland

<K5> PRODUCTION AND COMPETITION

Session Chair: **Edinaldo Tebaldi**, Bryant University

How Substitutable are Fixed Factors in Production? Evidence from Pre-Industrial England

**Joshua Wilde**; University of South Florida

Competitiveness, growth and income distribution in a small economy

**Jose Cordero**; Universidad de Costa Rica

The Role of Inter vivos giving in General Equilibrium

**Jane Yoo**; George Washington University

Discussants: **George Vachadze**, College of Staten Island; **Timothy Bian**, Georgetown University; **Natsuki Arai**, Johns Hopkins University

<K6> RUSSIAN CAPITALISM’S JURASSIC PARK: A CARICATURE OF US ECONOMY

Session Chair: **Ruslan S. Grinberg**, Russian Academy of Science (grinberg@inecon.ru)

Economic Sociodynamic: Russian Context

**Alexander Ya. Rubinstein**, Russian Academy of Science (arubin@aha.ru)

Russian Capitalism: Mutations of World Crisis Tendencies

**Alexander V. Buzgalin**, Moscow State University (buzgalin@mail.ru)

Russian and US Corporations: Comparative Analysis of Governance and Investments

**Ruslan Dzarasov**, Russian Academy of Sciences (dzarasovr@gmail.com)
Discussants: David M. Kotz, UMASS; Neva Goodwin, Boston

White Hill <Sunday, March 11 8:15-9:30 a.m.>

[K7] SIMULATION EXPERIMENTS

Farmers, Bandits and Soldiers: A Generic System for Addressing Peace Agendas
Khalid Saeed, Worcester Polytechnic Institute

Self-Selection into Policy Relevant Field Experiments
Jonathan James, European University Institute

Whittier <Sunday, March 11 8:15-9:30 a.m.>

[K8] POLITICAL ECONOMY APPROACHES TO MACROECONOMICS: EMPIRICAL STUDIES
The Eleventh of Eighteen Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizers: Iren Levina, University of Massachusetts Amherst; Xiao Jiang, The New School for Social Research
Session Chair: Hyun Woong Park

<Charles River> <Sunday, March 11 8:15- 9:30 a.m.>

Class Struggle and Economic Fluctuations: VAR Analysis of the post-War U.S. Economy
Deepankar Basu, University of Massachusetts Amherst; Ying Chen, University of Massachusetts Amherst; Jong-seok Oh, University of Massachusetts Amherst

The Measurable Value Added of US Outputs: A Look at Turbulent Vibrations
Ellis Scharfenaker, The New School for Social Research

The Productivity-Unemployment Nexus of the US Economy: Short Run versus Long Run Effects
Johann Jaeckel, The New School for Social Research

Is the postwar US economy wage-led or profit-led? Some results from a Structural VAR analysis
Deepankar Basu, University of Massachusetts Amherst; Leila Davis, University of Massachusetts Amherst

Discussion amongst participants
[K9] TRADE POLICY AND ITS IMPACT (JEL Code F)

Session Chair: **Aleksandr Vashchilko**, KIMEP

https://editorialexpress.com/cgi-bin/conference/conference.cgi?action=paper&subaction=info&info3=4 Vertically Related Markets, Tariffs, and Technology Adoption  
**Aleksandr Vashchilko**, KIMEP

**Nicoleta Iliescu**, Iona College

**Rodney Ludema**, Georgetown University; **Zhi Yu**, Shanghai University of Finance and Economics

Discussants: **Rodney Ludema**, Georgetown University; **Aleksandr Vashchilko**, KIMEP; **Nicoleta Iliescu**, Iona College

<Emerson> <Sunday, March 11 8:15-9:30 a.m.>

[K10] MONEY, PRICES, AND EXCHANGE: PERSPECTIVES FROM THE HISTORY OF ECONOMIC THOUGHT

Session Chair: **Michael J. Murray**, Bemidji State University

Is there an Ideal Islamic Market? An Examination of Islamic Scripture in relation to Exchange, Prices and Competition  
**Ayman Reda**, Lebanese American University

“In God We Trust”: From the Bible to Thornton’s Paper Credit (A Reconstruction of the Making of Monetary Theory)  
**Luis Veuthey**, UNED

Jules Dupuit as a Monetary Economist  
**Guy Numa**, State University of New York at Stony Brook
Discussants: Ayman Reda, Lebanese American University; Luis Veuthey, UNED; Guy Numa, State University of New York at Stony Brook

[K11] INEQUALITY

Session Chair: Alema Karim, Rhode Island College

Left Behind: Trends in Earnings Inequality in the US, 1991 to 2009
Markus Schneider, University of Denver

Inequality and Horizontal Inequity in Education in Selected Low and Middle Income Countries
Satis Devkota, Wayne State University; Mukti Upadhyay, Eastern Illinois University

Inferences From a Dynamic Wealth Maximizing Particle System That Reproduces a Variety of Patterns in Income Statistics For the Causes of U.S. Labor Income Inequality (Variously Defined), 1961-2010
John Angle, Inequality Process Institute

Discussion amongst participants

[K14] TRADE LIBERIZATION (JEL Code F)

Session Chair: Kishore Kulkarni, Metropolitan State College of Denver

A Case Study: Impact of International Liberalization on the Indian Economy
Kishore Kulkarni, Metropolitan State College of Denver

GATS Mode 4 of WTO—is there a convergence of economic interests between labor-sending and labor-receiving countries to promote global labor mobility?
Caf Dowlah, CUNY-Queensborough College

Trade Liberalization, Price Dynamics, and Unemployment
Gihoon Hong, Indiana University South Bend

Discussion amongst participants
[K15] EXPORTERS, IMPORTERS AND INNOVATION

Session Chair: Ricardo A. López, Brandeis University (rlopez@brandeis.edu)

R&D Investment and Capital Imports
Andreas Moxnes, Dartmouth College (andreas.moxnes@dartmouth.edu)

Export Superstars: A Global Perspective
Caroline Freund, The World Bank; Denisse Pierola, The World Bank
(mpierola@worldbank.org)

Learning to Export and Export Processing Spillovers
Ana Fernandes, The World Bank; Heiwei Tang, Tufts University (heiwei.tang@tufts.edu)

Discussants: Ben Li, Boston College (benli36@gmail.com); Deniz Civril, Brandeis University (dcivril@brandeis.edu); Ricardo A. López, Brandeis University (rlopez@brandeis.edu)

[K16] HUMAN BEHAVIOR

Session Chair: James Marshall, Muhlenberg College

Informal Norms and the Marginalization of Women in Less Developed Countries
Adel Abadeer, Calvin College

What Determines Happiness: Income or Attitude?
Madhu Mohanty, California State University

What Economics Needs to Learn from Anthropology
Pierre Lacour, New York University

[K17] FINANCIAL CRISIS AND REGULATION (JEL Code G)

Session Chair: Eric Doviak, Brooklyn College

The Impact of the Recent Financial Crises and the Resulting Regulations on Bankers’ Incentive Compensation
Rick Proctor, Siena College; James Murtagh, Siena College

A Minsky-Kindleberger Perspective on the Financial Crisis
Barkley Rosser, James Madison University

Estimating the Effects of SFAS 133 on Risk Management Behavior
Hong Nguyen, University of Scranton

Discussants: Fangxia Lin, New York City College of Technology; Raul Ibarra, Banco de Mexico; Manijeh Sabi, The Sage Colleges

<Cabot> <Sunday, March 11 8:15-9:30 a.m.>

[K18] ENERGY (JEL Code E)

Causality Between Sectoral Renewable Energy Consumption and Economic Growth In The U.S.
Hung-pin Lin, Shu-Te University

What would Kaldor say about the impact of recent oil discovery on Brazil's prospects of balanced growth?
Leanne Ussher, Queens College CUNY; Laura Ebert, SUNY New Paltz

Discussion amongst participants

<Cambridge> <Sunday, March 11 8:15-9:30 a.m.>

[K19] HEALTH AND WEIGHT ISSUES (JEL Code I)

Session Chair: Joshua Berning, University of Connecticut, Food Marketing Policy Center

Does Physician Advice Lead to Weight Loss?
Joshua Berning, University of Connecticut, Food Marketing Policy Center

Prescription Drug Use and Abuse: Theory and Policy Implications
Gabriele Camera, Purdue University; Bryan Engelhardt, College of the Holy Cross

Mother Pre-Pregnancy BMI, Weight Gain and Infant Health
Ji Yan, Appalachian State University

Discussion amongst participants

<Constitution> <Sunday, March 11 9:45-11:15 a.m.>
**[L1] HETERODOX APPROACHES TO ECONOMICS**

Session Organizer: Matías Vernengo, University of Utah

Session Chair: Kirsten Ford, University of Utah

Innovation and the Role of Equity Markets in Developing Countries
**Chase DeHan**, University of Utah

Business Cycles and Economic Growth in Argentina, Brazil and Mexico through the 20th century
**Victor Manuel Isidro**, University of Utah

Facing the Global Capitalist Crisis: Can Heterodox Economics Challenge the Dominant Pedagogy?
**Hande Togrul**, The Inclusion Center for Community and Justice; **Chiara Piovani**, University of Denver

Prerequisites for Sustainable Food Production: A Critique of Capitalist Agriculture
**Johan Uribe**, University of Utah

Discussion among participants

---

**[L2] LAND INEQUALITY, INSTITUTIONS, FINANCIAL SECTOR DEVELOPMENT AND ECONOMIC GROWTH**

Session Organizer and Chair: **Chih Ming Tan**, Clark University

Financial Development, Exchange Rate Regimes and Productivity Growth
**Dessislava Slavtcheva**, Clark University

Money Doesn't Grow on Trees: How Institutions and Policies Shape Economic Growth
**David Coyne**, Boston Fed; **Chih Ming Tan**, Clark University

Failure to Launch? The Role of Land Inequality in Transition Delays
**Andros Kourtellos**, University of Cyprus; **Ioanna Stylianou**, University of Cyprus; **Chih Ming Tan**, Clark University
Discussants: Chih Ming Tan, Clark University; Dessislava Slavtcheva, Clark University; David Coyne, Boston Fed

[L3] HETERODOX APPROACHES TO ECONOMICS III

Session Organizer: Matías Vernengo

Session Chair: Steve Bannister, University of Utah

Inter-State and Industry Variations in Private Sector Union Density in the US
Behroz Baraghoshi, University of Utah

The theory of gluts and the leisure class: A Veblenian contribution
Necati Celik, University of Utah

Implied Economic Intuition and Stand-up Comedy
Luciano Pesci, University of Utah

Exploring the Utah Census of Parolees with Graphical Causal Models
Justin Polchlopek, University of Utah

Discussion among participants

[L4] YOUTH, CRIME, AND POVERTY

Session Chair: Edinaldo Tebaldi, Bryant University

Is Income Growth in the United States Pro-Poor? A State Level Analysis
Edinaldo Tebaldi, Bryant University; Jongsung Kim, Bryant University

A Dynamic Model of Criminal Behavior of Youth
Yun-Shan Chan, Stony Brook University

Unbundling the Degree Effect in a Job Training Program for Disadvantaged Youth
Maria Bampasidou, University of Florida; Carlos Flores, University of Miami; Alfonso Flores-Lagunes, SUNY-Binghamton

Discussants: Yun-Shan Chan, Stony Brook University; Maria Bampasidou, University of Florida; Edinaldo Tebaldi, Bryant University
Hazard, vulnerability and risk of disasters
Lopamudra Banerjee, New School for Social Research, The New School

The impact of the land tenure reform in Madagascar on women’s control over land: evidence from Soavinandriana
Marit Widman, Swedish University of Agricultural Science

The Eighteenth of Eighteen Sessions sponsored by the Union for Radical Political Economics (URPE)

Scott Carter
Paddy Quick
Julio Huato

Making Sense of Financialization: Neoliberalism and the Feudalization of Capital
Rajesh Bhattacharya, South Asian University; Ian J. Seda-Irizarry, University of Massachusetts Amherst

Is a general theory of capitalist instability possible?
Özgür Orhangazi, Kadir Has University
To Explain Scholes’ Puzzle – Concurrently on Marx’s Theory on Essence and Internal Contradictions of Money and its Development in Modern Economy
Zhun Zhao, The New School for Social Research

The Coming Creative Revolution: A Second Nation-wide War by Villagers?
Yuanyuan Zhang, The New School for Social Research

[L9] LAW OF ECONOMICS (JEL CODE K)

Session Chair: Mark D. White, College of Staten Island

http://editorialexpress.com/cgi-bin/conference/conference.cgi?action=paper&subaction=info&info3=193

I’m a Lawyer, Not an Economist! A plea for plain language Law and Economics
Derek Yona, Campbell University

New York State Law Enforcement Efficiency – a Data Envelope Analysis of 50 City Police Departments
Gregory DeAngelo, Rensselaer Polytechnic Institute; Donald Vitaliano, Rensselaer Polytechnic Institute; Hannes Lang, Rensselaer Polytechnic Institute

Discussants: Yonai, Campbell University; Hannes Lang, Rensselaer Polytechnic Institute

[L10] EDUCATIONAL ATTAINMENT AND ECONOMIC GROWTH

Session Chair: Ece Handan Guleryuz, Florida International University

Social Class Structure and Political Economy of Public Education Spending
Ece Handan Guleryuz, Florida International University

Does an increase in the duration of primary schooling lead to higher earnings? Evidence from Kenya
Agesa Richard, Marshall University

Undergraduate Major, LSAT Score, and First-Year Law School Performance
Lisa Jepsen; University of Northern Iowa
Discussants: Ece Handan Guleryuz, Florida International University; Agesa Richard, Marshall University

<Saint James>  <Sunday, March 11 9:45-11:15 a.m.>

[L11] BIDDING, BARGAINING, AND LOSING

Session Chair: David Kingsley, UMI

Economic Modelling of Suicide When a Person's Income is at Risk
Tomoya Suzuki, Kansai University

How Much Wealth Did the Typical U.S. Family Lose in the Great Recession?
Jay Zagorsky, Center for Human Resource Research

On Bid Disclosure in OCS Wildcat Auctions
Nicolas Melissas, ITAM

Negotiation-proof correlated equilibrium
Nicholas Ziros, University of Cyprus

Discussion amongst participants

<Stanhope>  <Sunday, March 11 9:45-11:15 a.m.>

[L14] EXCHANGE RATE AND ITS IMPACT I (JEL Code F)

Session Chair: Ilir Dinovic, Fairfield University

The sustained decline of the United States dollar and shifts in Exchange Rate Arrangements
Ilir Dinovic, Fairfield University

Exchange Rate Pass-Through for Dynamic Strategic Pricing
Jui-Chi Huang, Penn State Berks

A Method for Separating Income & Substitution Effects of Exchange Rate Changes
John Heim, Rensselaer Polytechnic Institute

Discussion amongst participants

<Longfellow>  <Sunday, March 11 9:45-11:15 a.m.>
[L15] OMICRON DELTA EPSILON

Session Chair: Michael Szenberg, Pace University

Incentives, Innovation, and Impact: The Validity, Variability, and Value of Structured Finance
Beryl Chang (beryl.chang@nyu.edu), New York University

Default Propagation in a Financial Network: a Multidate Model
Larry Eisenberg (larry@riskengineer.com), New Jersey Institute of Technology

Structural Changes in the American Book Publishing Industry
Michael Szenberg (mszenberg@pace.edu), Pace University; Lall B. Ramrattan (lallram@netscape.net), University of California, Berkeley

Discussants: Suren Kaushik, Pace University

<Copley> <Sunday, March 11 9:45-11:15 a.m.>

[L16] PRODUCTION, PRICING, AND MARKET STRUCTURE (JEL Code L)

Revealing Bargaining Power through Actual Wholesale Prices
Carlos Noton, University of Warwick

Exclusive Dealing and Its Effects: The Impact of Large Music Festival on Local Music Venues
Scott Hiller, University of Colorado – Boulder

Discussion amongst participants

<Holmes> <Sunday, March 11 9:45-11:15 a.m.>

[L17] INSURANCE AND CREDIT RATING (JEL Code G)

Session Chair: Manijeh Sabi, The Sage Colleges

Insurance (AIG) at the Core of the Financial Meltdown Genuine Insurance Issuance: its Incompatibility with Competition and Expected Utility Theory its Compatibility with SKAT, the Stages of Knowledge Ahead Theory
Robin Pope, University of Bonn

Race to the Top: Credit Rating Bias from Competition
Yun Wang, University of Pittsburgh; Yilan Xu, University of Pittsburgh

Discussants: Hong V. Nguyen, University of Scranton; Barkley Rosser, James Madison University

<Cabot> <Sunday, March 11 9:45-11:15 a.m.>

[L18] ECONOMIC BEHAVIOR (JEL Code E)

Dynamic Aggregation of Heterogeneous Interacting Agents and Network
Joseph Stiglitz, Columbia University; Corrado Di Guilmi, University of Technology, Sydney; Mauro Gallegati, Universita Politecnica delle Marche; Simone Landini, IRES Piemonte

Investment Composition and Productivity with Heterogeneous Entrepreneurs
Burak Uras, Tilburg University

Discussion amongst participants

<Cambridge> <Sunday, March 11 9:45-11:15 a.m.>

[L19] SAFETY NETS AND PUBLIC HEALTH (JEL Code I)

Session Chair: Garfield Blake, Georgia Southern University

Does Regionalization of Local Public Health Services Influence Public Spending Levels and Allocative Efficiency?
Laurie Bates, Bryant University; Rexford Santerre, University of Connecticut

How Well have Social Protection Schemes in Chile Reduced Household Vulnerability?
Javier Bronfman, American University; Maria Floro, American University

Why Do Low-Income Urban Households Not Apply for Welfare Benefits? Evidence from the PATH of Jamaica
Garfield Blake, Georgia Southern University; Godfrey Gibbison, Georgia Southern University

Discussion amongst participants

<Constitution> <Sunday, March 11 11:30-12:45 p.m.>

[M1] NEW FRONTIERS IN DEVELOPMENT FINANCE

Session Organizer: Ghazal Zulfiqar, University of Massachusetts Boston
Session Chair: **Risa Takenaka**, University of Massachusetts Boston

Trends in Consumption Inequality from Three Decades of Household Surveys in India  
**Arjun Jayadev**, University of Massachusetts Boston

South-South Financial Integration in the Light of Recent Experiences  
**Armagan Gezici**, Keene State College

Financial Diversity, Economic Growth and Stability  
**Christian Weller** and **Ghazal Zulfiqar**, University of Massachusetts Boston

Discussants: **Andrew Perumal**, University of Massachusetts Boston; **Alvine Sangang**, University of Massachusetts Boston

**Gloucester**  
Sunday, March 11 11:30-12:45 p.m.

[M2] **TAX COMPLIANCE IN DEVELOPING ECONOMIES**

Session Organizer: **Julio Huato**

Session Chair: **Gabriela Aparicio**, The George Washington University

Tax Monitoring and Compliance: A Regression Discontinuity Approach in Ecuador  
**Gabriela Aparicio**, The George Washington University; **Nicolás Oliva**, Centro de Estudios Fiscales – SRI

Assessing Tax Fairness: The case of a Small Open Economy  
**Chrystol Thomas**, Central Bank of Barbados

Discussants: **Yoav Wachsman**, Coastal Carolina University; **Gabriela Aparicio**, The George Washington University

**Winthrop**  
Sunday, March 11 11:30-12:45 p.m.

[M3] **HETERODOX APPROACHES TO ECONOMICS IV**

Session Organizer: **Matías Vernengo**

Why Can't They Feed Themselves Anymore? Structural Changes in Food Imports and Food Production in Sub-Saharan Africa  
**Jean Arment**, University of Utah
China, The Empire That Did Not Bark
Steve Bannister, University of Utah

The Irrelevance of Industrialization in the New International Division of Labor Order: The Case of Mexico
Blanca Lilia Avendaño Vargas, BUAP (Mexico); Juan Alberto Vázquez Muñoz, BUAP (Mexico)

Hegemonic Currencies during the Crisis: The Dollar versus the Euro in a Cartalist Perspective
David Fields, University of Utah; Matías Vernengo, University of Utah

Discussion among participants

<M4> PERSONALITY, RACE, AND DISCRIMINATION

Session Chair: Brian Volz, Assumption College

Sexual Orientation and Wage Discrimination in France: the Hidden Side of the Rainbow
Thierry Laurent, University Evry Val D’Essonne

Does Personality Matter in the Labor Market? Lessons from the United Kingdom
Xuelian Zhang, Rutgers University

Discussants: Brian Volz, Assumption College; Thierry Laurent, University Evry Val D’Essonne; Xuelian Zhang, Rutgers University

[M5] MACROECONOMICS AND MEASUREMENT

Session Chair: I-Ming Chiu, Rutgers University-Camden

Reexamining the Macroeconomic Role of Money: A New Structural Approach Modeling Macroeconomic Shocks
Makram El-Shagi, Halle Institute for Economic Research; Sebastian Giesen, Halle Institute for Economic Research; Logan Kelly, University of Wisconsin - River Falls

Exchange Rate Volatility and Inflation-Inflation Uncertainty
Marzi Bolhassani, Penn State Hazleton
Using Forecast Evaluation to Improve Accuracy of The Greenbook Forecast

Natsuki Arai, Johns Hopkins University

Discussants: David Vera, California State University, Fresno; Noha Emara, Barnard College

[M6]

[White Hill]  <Sunday, March 11 11:30-12:45 p.m.>

[M7]

[Whittier]  <Sunday, March 11 11:30-12:45 p.m.>

[M8] GENDER AND ETHNICITY ISSUES IN THE DEVELOPING WORLD
The Thirteenth of Eighteen Sessions Sponsored by the Union for Radical Political Economics (URPE)
Session Organizer and Chair: Cem Oyvat, University of Massachusetts Amherst

What Shapes Variations in Rural Indian Women’s Work? Agrarian Change versus the U-Hypothesis

Avanti Mukherjee, University of Massachusetts Amherst

Ethnic Wage Differentials in Pakistan’s Labor Market

M. Rashid Memon, New School for Social Research

The Determinants of Job Mobility: İzmir as a Case Study

Hasan Tekgüç, Mardin Artuklu University; Değer Eryar, İzmir University of Economics

Discussion amongst participants

[M9] LOCAL ECONOMIC DEVELOPMENT CONSTRAINTS (JEL Code R)

Session Chair: Matt Saboe, Lehigh University

https://editorialexpress.com/cgi-bin/conference/conference.cgi?action=paper&subaction=info&info3=274

Financial Deserts: Exploring the Determinants of Access to Financial Institutions within Jacksonville, FL

Christopher Johnson, University of North Florida
The Financial Impact of Oil Prices on the Housing Market in the Houston Economy

**Rachel Ang**, University of Phoenix; **Brian Sloboda**, US Postal Service

Politics, diversity and the distribution of federal disaster assistance

**Richard Vogel**, Farmingdale State College

Discussants: **Matt Saboe**, Lehigh University; **Rachel Ang**, University of Phoenix; **Mark Kazarosian**, Stonehill College

[M10] TESTING MODELS OF ECONOMIC GROWTH

Session Chair: **Gabriel Mendoza-Pichardo**, Universidad Nacional Autónoma de Mexico

Brazil and Mexico 1980-2010: two contrasting economic development under neo-liberalism policies and beyond

**Adalmir Marquetti**, PUCRS; **Gabriel Mendoza-Pichardo**, Universidad Nacional Autónoma de Mexico

Balance-of-Payments-Constrained Growth Empirics: testing Thirlwall’s Law using nonstationary panel data techniques

**Raphael Gouvea**, Institute for Applied Economic Research; **Gilberto Tadeu Lima**, University of São Paulo

Discussants: **Raphael Gouvea**, Institute for Applied Economic Research; **Gabriel Mendoza-Pichardo**, Universidad Nacional Autónoma de Mexico

[M11] INTERNATIONAL HEALTH AND POVERTY

Session Chair: **Megan Silbert**, Salem College

The Economic Impact of Heart Disease and Type 2 Diabetes Mellitus on Economic Growth in Selected Carribean Countries

**Marquitta Webb**, University of the West Indies; **Daren Conrad**, Bowie State University

Repeated Natural Disaster and Poverty on Island Nations: A Decade of Evidence from Indonesia

**Megan Silbert**, Salem College; **Pilar Useche**, University of Florida
The social value of informal care provided to dependent people in Spain
Juan Oliva-Moreno, UCLM; Cristina Vilaplana Prieto, Universidad de Murcia; Ruben Osuna, UNED

The Stronger Sex? The Effects of Compulsory Schooling Reforms on Gender Differences in Disability Exit
Nabanita Datta Gupta, Aarhus School of Business and Social Sciences

Discussion amongst participants

[Stanhope] <Sunday, March 11 11:30-12:45 p.m.>

[M14] FOREIGN AID (JEL Code F)

Session Chair: Paul Ojeaga, University of Bergamo

Does Aid Lead to Trade? A Sectoral Approach
Paul Ojeaga, University of Bergamo; Michael Quinn, Bentley University

Aid Effectiveness in Sub-Saharan Africa
Yaya Sissoko, Indiana University of Pennsylvania; Niloufer Sohrabji, Simmons College

Discussion amongst participants

[Longfellow] <Sunday, March 11 11:30-12:45 p.m.>

[M15] EFFICIENCY, PROFITABILITY, AND MONETARY POLICY

Session Chair: Stephen M. Miller, University of Nevada, Las Vegas (stephen.miller@unlv.edu)

Efficiency in the Individual Life Insurance Business in India: A Company Level Analysis
Kankana Mukherjee, Babson College (kmukherjee@babson.edu); Subhash C. Ray, University of Connecticut (subhash.ray@uconn.edu); Evangelia Desli, Aristotle University of Thessaloniki (edesli@hotmail.com)

Liquidity Risk and Bank Efficiency: Evidence from the European Union
Emmanouel Mamatzakis, University of Sussex (E.Mamatzakis@sussex.ac.uk); Alexia Ventouri, University of Sussex (A.Ventouri@sussex.ac.uk)
Stock Market Returns and Monetary Policy: UK Evidence

Georgios E Chortareas, University of Athens, Greece (gchortar@econ.uoa.gr); Emmanouil Noikokyris, Kingston University (E.Noikokyris@kingston.ac.uk)

Firm Profitability: Mean-Reverting or Random-Walk Behavior?

Giorgio Canarella, California State University, Los Angeles (gcanare@calstatela.edu) and University of Nevada, Las Vegas (giorgio.canarella@unlv.edu); Stephen M. Miller, University of Nevada, Las Vegas (stephen.miller@unlv.edu); Mahmoud M. Nourayi, Loyola Marymount University (mnourayi@lmu.edu)

Discussion amongst participants

<Copley> <Sunday, March 11 11:30-12:45 p.m.>

[M16] IMPERFECT MARKETS (JEL Code L)

Firm Corruption in the Presence of an Auditor

Michael Dietrich, University of Sheffield; Jolian McHardy, University of Sheffield; Abhijit Sharma, Bradford University

Sequential Entry and Merger in Spatial Price Discrimination

Guangliang Ye, Renmin University of China

Hidden Costs of Offshore Outsourcing: An Analysis of offshoring decisions

Deeparghya Mukherjee, IIM Bangalore

Insurance Competition under Asymmetric Categorization: Evidence from the Washington Automobile Insurance Market

Kevin Shaver, Duquesne University

Discussion amongst participants

<Cabot> <Sunday, March 11 11:30-12:45 p.m.>

[M17]

[M18] FISCAL POLICY AND ECONOMIC GROWTH (JEL Code E)

Session Chair: Jane Yoo, George Washington University
Does Fiscal Policy Matter? Blinder and Solow Revisited

**Dmitry Plotnikov**, University Of California, Los Angeles; **Roger Farmer**, University of California, Los Angeles

Credit Constraints, Profitability and Animal Spirits in a Stock-Flow Consistent Model of Investment and Growth

**Daniele Tavani**, Colorado State University

Can Crowd Out Hamper Stimulus Programs in Recessions

**John Heim**, Rensselaer Polytechnic Institute

Discussants: **Jonathan Haughton**, Suffolk University; **Suvayan De**, West Virginia State University; **Jose Cordero**, Universidad de Costa Rica

---

**[M19] EDUCATION (JEL Code I)**

Session Chair: **Lauren Calimeris**,


**Anne Winkler**, University of Missouri-St. Louis

Freshmen Retention Rates at US Regional Public Universities

**Nicole Bissessar**, Kent State University At Ashtabula; **Oscar Flores**, Minnesota State University Moorhead; **Marion Styles**, Kent State University

Are there complementarities in the education production function?

**John List**, University of Chicago; **Jeffrey Livingston**, Bentley University; **Susanne Neckermann**, University of Mannheim & ZEW

School Crowding, Year-Round Schooling, and Mobile Classroom Use: Evidence from North Carolina

**Kathryn Rouse**, Elon University; **Steven McMullen**, Calvin College

Discussion amongst participants
Index

Name of Participant and Session Code(s)

A
Abadeer, Adel K16
Abdelal, Rawi A2
Akira Motomura D3
Akresh, Richard D10
Aksan, Anna-Maria K4
Alexandrakis, Constantine I1
Ali, Mona B8, D8
Altuzarra, Amaia D16
Ambel, [Alemaheu] K4
Amin, Vikesh H11
Ampaabeng, Samuel Kofi C4
Amonsal, William B10
An, Yonghong F16
Anderson, Andrew I11
Anderson, Lori A5
Anderson, Stacey C18
Ang, Rachel M9
Angle, John K11
Aparicio, Gabriela M2
Arai, Natsuki K5
Argys, Laura I4, J4
Arment, Jean M3
Ashraf, Mohammad D6
Asiedu, Elizabeth D10
Averett, Susan L. G4, J4
Axelrod, David A18, B18
Ayyagari, Padmaja C19
Aziz, Fahima C16

B
Bagchi, Shantanu A4, H10
Balagyozyan, Aram A3, F3
Baliamoune-Lutz, Mina B10, D10, G10
Baltaduonis, Rimvydas A11
Bampasidou, Maria L4
Banerjee, Lopamudra A8, C8, L7
Bannister, Steve B15, L3, M3
Bansak, Cynthia I5
Baragar, Fletcher C8, D8
Baraghoshi, Behroz I19, L3
Barbosa, Nelson G3, I3
Barenberg, Andy B7
Barkoulas, John B14
Barr, Jason F6, I6
Barreiro-Pereira, Fernando E9
Bartolini, Stefano B5
Basu, Deepankar E7, H8, K8
Batabyal, Amitrajeet A9
Batabyal, Sourav F17, H17, K3
Bates, Laurie L19
Baughman, Reagan F4, G4, I4
Beaudin, Laura J10
Bee, Adam D11
Beggs, Mike C8
Berning, Joshua K19
Bhardwaj, Shilpi C19
Bhatta, Rhea D6
Bhattacharya, Rajesh L8
Bhattacharya, Snehashish A8
Bian, Timothy H18, K5
Bianchi, Marina H2, I2
Bidarkota, Prasad D14, J14
Bilginsoy, Cihan I19
Binatli, Ayla Ogus B3, H18
Biondo, Alessio Emanuele I2
Bissessar, Nicole M19
Bivens, L. Josh E8
Blake, Garfield L19
Bolhassani, Marzi H18
Bonitsis, Theologos Homer A1, B1, G2, I9, J2
Bosley, Stacie H11
Bouvet, Florence F1
Breunig, Ian I19
Bronfman, Javier I10, L19
Bruggink, Thomas H. C3, D3
Bui, Trung H6
Bustillo, Ricardo H14
Buzgalin, Alexander V. K6

C
Cai, Jinghan B3
Caiani, Alessandro H15
Cakan, Esin A3, F3
Caldentey, Esteban Pérez B15, C15
Calimeris, Lauren E6, M19
Callahan, Brian P. E3
Camera, Gabriele K19
Canarella, Giorgio M15
Canidio, Andrea D19
Capehart, Kevin J6
Cardamone, Emina A4, C10
Carter, Scott A8, B8, C8, D8, G7, J7, L7
Carvalho, Laura F5
Caserta, Maurizio I2
Casimir, Arthur Schiller C1
Cavusoglu, Nevin I14
Celik, Necati L3
Cesur, Resul F4, G4, H4, I4, J4
Chakraborty, Shankha K4
Chan, Phoebe D16
Chan, Yun-Shan L4
Chandra, Devaki E4, J18, J5
Chandrasekara, Ray F10
Chang, Beryl L15
Chang, Lenisa J19
Chang, Myong-Hun F6, I6
Chapman, Richard J15
Chatterjee, Chiradip F15
Chen, Cheng A11
Chen, Shu-Heng D5, G6, I6
Chen, Yanan H11
Chen, Yijuan D16
Chen, Ying B7, K8
Chernomas, Robert D8
Cueto, Jose Caraballo E7
Cunningham, Steven R. D2

D
Dadak, Kazimierz B14
Dafnos, George J2
Dahi, Omar S. C2, J1
Dalko, Viktoria A17, E17, G2, J19
Datta, Anusua B6
Dave, Dhaval F4, G4
Davis, Leila K8
de Carvalho, Laura G3, I3
De Pace, Pierangelo G14
de Walque, Damien D10
De, Suvayan B18, M18
Deacle, Scott B17, C17, D17
DeAngelo, Gregory B6, L9
DeHan, Chase L1
Decker, Sandra J4
Del Rossi, Alison J11
Demir, Firat C2, G15, J1
Denaux, Zulal F14
Derrell, Robert A18, J5
DeSimone, Jeff H4
Desli, Evangelia M15
Dettling, Lisa K4
Devkota, Satis K11
Di Guilmi, Corado L18
Dietrich, Michael M16
Dills, Angela H4, I4
Dilmaghani, Maryam B5
Dinovic, Ilir L14
Dittrich, Marcus D7
Dixon, David
Dixon, David I6, J6
Domingo, Gabriel K2
dos Santos, Paulo L H8
Doviak, Eric E17, F17, K17
Dowlah, Caf K14
Doyran, Mine Aysen A17, B17
Doytch, Nadia B2, C9, D4
Dudley, Dean D11, G11
Duggan, Marie A8, B8, C8
Dunn, Stephen 18
Dustin, Sara E18
Dutt, Amitava K. C2
Dwyer, Shane C4
Dzarasov, Ruslan K6

E
Ebert, Laura K18
Eichacker, Nina B8, D8
Eichler, Stefan B17
Eisenberg, Larry L15
Elmslie, Bruce C19
Elyasiani, Elyas D17
Emara, Noha G18, M5
Endut, Norhana I5
Engelhardt, Bryan K19
England, Richard J9
Eren, Mesut A14
Eren, Selcuk F8
Ericson, Keith C18, G18
Erturk, Korkut F5
Eryar, Deger M8

F
Faias, Jose I17, J17
Farmer, Roger M18
Fazzari, Steven E8
Feenberg, Daniel G9
Feigenbaum, James
Feigenbaum, James C10, H10
Feliciano, Zadia M. B2
Felkerson, James A. G8
Ferguson, Thomas E2, G8, H1
Fernandes, Ana K15
Ferrante, Francesco D5, H2
Ferreira, Miguel I17
Fields, David M3
Finkle, Aaron I11
Finnoff, Kade G7
Fisher, Eloy H3
Fletcher, Erin D6
Flores, Carlos L4
Flores, Oscar M19
Flores-Lagunes, Alfonso L4
Floro, Maria I10, L19
Foley, Christina C1
Foley, Duncan J7
Fontana, Giuseppe H1
Ford, Kirsten L1, J15
Forti, Annette C18
Franzini, Maurizio H2, I2
Freedman, Craig H16
Freedman, Ora C16
Freund, Caroline K15
Fuess, Scott Jr. H11
Fukuda-Parr, Sakiko G15
Fulop, Marcel B9

G
Gabel, David B2
Gaffney, Mason D15
Galizzi, Monica A16
Gall, Thomas D19
Gallagher, Kevin P. A2, C2, J1,
Gallagher, Ryan J9
Gallegati, Mauro L18
Gamber, Ed C7, I5
Gao, Jia I4
Gao, Wei K1
Garazzini, Jakob F16
Garces-Voisenat, Juan-Pedro A15
Garcia, Viridiana D4
Garcia-Fuentes, Pablo B10
Gershenson, Seth E6
Gete, Pedro H18
Gevorkyan, Aleksandr V. B19
Gevorkyan, Arkady B19
Geyfman, Victoria B4
Geylani, Pinar Celikkol I11
Gezahegn, Mahlet D10
Gezici, Armagan A8, B8, C8, D8, G7, M1
Ghani, Dr. Waqar A3
Ghosh, Amit F14
Giannikos, Christos F3
Gibbison, Godfrey L19
Gibson, Bill J6
Gilgenbach, Ruth A6, C6
Gillham, Cynthia F9
Giovannoni, Olivier E2
Girasa, Roy E4
Githinji, Mwangi wa B7, G10, J1
Gius, Mark I19
Go, Laurence Anthony L. C9
Goldman, Joseph A14
Goodwin, Neva K6
Gould, Dr. David D4
Gouvea, Raphael M10
Grabel, Ilene A2
Graham, Glenn H10, K2
Gratton-Lavoie, Chiara A16
Gray, Nathan C8
Gray, Wayne E1, G1
Greatrex, Caitlin D17, E17, G16
Green, Jeffrey C16
Greenlaw, Steven E1
Greenstein, Joshua G15
Greenwood-Nimmo, Matthew F5
Grinberg, Ruslan S. K6
Grivoyannis, Constantine Haralambos B1
Grivoyannis, Elias C. I9
Groothuis, Peter A. C3
Gu, Weishi (Grace) A18
Guang, Tian C9
Guertler, Oliver B11
Guleryuz, Ece Handan L10
Gumau-Brisa, Fabia I5
Gunter, Frank A16, G15
Gupta, Nabanita Datta M11
Gurtler, Marc B11

H
Ha, Inhyuck "Steve" F1
Hagmann, David F6
Hamouda, Omar C7
Hannsgen, Greg D18, I18
Hanson, Kobena G10
Hantula, Donald D5
Harris, David C17, D17
Hatch, Lynn A. G7, J11
Haughton, Jonathan F18, M18
Heim, John L14, M18, H18
Heintz, James A8
Henderson, Heath I6, J6
Hennessey, Jessica A4
Henshaw, Meredith A10
Hernandez, Francisco Martinez E7
Hernandez, Gonzalo J1
Hernandez, Ignacio Perrotini H3
Hernandez, Manuel H17
Hill, Brian C11
Hiller, Scott L16
Hillesland, Marya I10
Hong, Chang F14
Hong, Gihoon K14
Hong, Wang C9
Hsu, Sara
Hsu, Sara A10, F10
Hu, Bingjie D4
Hu, Tianyan I4, J4
Hu, Yingyao F16
Hua, Yuhan D11
Huang, Jui-Chi L14
Huang, Wei-Chiao K4
Huang, Wen-Hsiu I16
Huato, Julio C8, D8, K2, L7, M2
Hubbard, Timothy A4, K2
Hutchinson, Christa C4
I
Ibarra, Carlos A. A8, D8
Ibarra, Raul H17, K17
Ilgaz, Doruk B17, C17
Iliescu, Nicoleta K9
Iorgulescu, Raluca A10, F10
Isaac, Alan F6, I6, J6
Isidro, Victor Manuel L1
Islamaj, Ergys H6

J
Jaeckel, Johann K8
Jaenicke, Edward C. A6
James, Jonathan E6, K7
Jayadev, Arjun M1
Jepsen, Lisa L10
Jewell, R. Todd D3
Jia, Man E6
Jiang, Xiao
Jiang, Xiao H8, I8, J8, K8, L8
Jin, Wang G1
Jin, Yi D10
Johnson, Christopher J9, M9
Jolly, Nicholas B9
Jones, Robert C6

K
Kai, Zhao E16
Kallianiotis, John N. A1, G2
Kallon, Kelfala G15
Kalonda-Kanyama, Isaac D10
Kam, Eric F2
Kanago, Bryce A18, J18
Karim, Alema H11, K11
Karmann, Alexander B17
Karner, Paul A15
Kasibhatla, Krishna M. G2, I9
Kasper, Victor B16, D18, J18
Kaushik, Surendra K. E4, L15
Kazarosian, Mark E9, M9
Kazemi, Hossein S. B3
Kazianga, Harounan D10
Kearney, Tim B9
Kelly, Inas Rashad J4
Kelly, Logan J5
Kelly, Michael I5
Khandker, Shahidur F18
Khitarishvili, Tamar F11
Khurana, Indu F11
Kim, Chong-Uk F1
Kim, Jan R. F1
Kim, Jongsung L4
Kim, Young-Ham H14
Kim, Yun H7
Kingsley, David D11, L11
Kinsella, Stephen J5
Kitissou, Kpoti D10, E11
Klein, Lawrence R. B4
Kling, Rober I4
Ko, Chiu Yu B3
Kohn, Jennifer F4, G4
Koka, Katerina A18, G18
Konstantinidis, Charalampos B7
Kotz, David M. K6
Kourtellos, Andros L2
Kozlova, Olesia I14
Krichevskiy, Dmitriy A6
Kulkarni, Kishore K14
Kumar, Vikram J14
Kumazawa, Risa A10, J10
Kurtz, Kenneth I6
Kushnirsky, Fyodor I. B4
Kutan, Ali D14
Kyoko, Mona F3

L
Laajaj, Rachid G5
Lacour, Pierre K16
Lakicevic, Milan C17, E14
Landini, Simone L18
Lang, Hannes B6, L9
Laopodis, Nikiforos T. C17, D17
Laramie, Anthony J. B3
Laurent, Thierry M4
LaVoice, Jessica C1
Lavoie, Marc C3, E8
Lazzarini, Andres J7
Le Marca, Massimiliano I3
Leautier, Frannie A. G10
LeBaron, Blake G6, J6
LeClair, Mark A6
Lee, Kyuho F1
Leeds, Daniel D3
Leeds, Michael A. D3
Leonard, Tammy J9
Lesser, Mary H. G16
Lester, Bijou Yang D5
Levina, Iren H8, I8, J8, K8, L8
Levy, Ariel D17, E17, F17
Levy-Orlik, Noemi B15, F2
Li, Ben K15
Li, Josefina Y. C5
LI, Sanxi B11
Li, Suhui F4, G4
Li, Yuming B3
Liang, Haitao G17, I17, J17
Liebner, Jeffery I5
Lim, Giyoung F1
Lim, Youngok I11
Lima, Gilberto Tadeu A15, M10
Lin, Fangxia I17, K17
Lin, Hung-pin K18
List, John M19
Liu, Dongpeng J18
Liu, Yizao A4
Livingston, Jeffrey M19
Lohi, Julie B10
Lopez, Ricardo A. K15
Lu, Cuicui F16
Lu, Susan C10, B16
Lu, Zhou D19
Ludema, Rodney K9
Lumbantobing, Rotua C11

M
Macdonald, Sean F17
Madtinos, Dimitrios G2
Maggi, Mark F9
Mahar, Jordan B5
Maksymenko, Svitlana B4
Malindretos, John G2
Maltritz, Dominik B17, D17, E17
Mamatzakis, Emmanouel M15
Marquetti, Adalmar C15, M10
Marshall, James C16, K16
Martinez, Luis Vilanueva J8
Mason, Josh W. E8
Masterson, Thomas B8, F8
Matheson, Victor C3, D3, E3
Mathews, Don H16
Matos, Pedro I17
Matthews, Nicola G8
Mbemba, Augustin B14
McCulloch, William J15
McDonough, Carol A11
McGee, Robert T. D1
McHardy, Jolian M16
McLaughlin, Kevin A1
McMullen, Steven M19
Melissas, Nicolas L11
Memon, M. Rashid M8
Mendoza-Pichardo, Gabriel C15, M10
Meyerhoefer, Chad J4
Michl, Thomas E8
Mickens, Alvin A3
Miller, Fabienne D11
Miller, John A. B8
Miller, Stephen M. M15
Mirtcheva, Donka F4, G4, I4, J4
Mitchell, James F5
Mitra, Rajarshi G10
Moe, Thorvald F7
Mohanty, Madhu K16
Mohsin, Mohammed A1
Mondal, Sunita K4
Mongiovi, Gary J7
Montgomery, Heather A17, B17, C17
Moore, Rebecca G18
Morely, James I5
Moretti, Laura D18
Moulton, Shawn D11
Moxnes, Andreas K15
Mozumder, Pallab F15
Mukherjee, Avanti E11, M8
Mukherjee, Deeparghya M16
Mukherjee, Kankana M15
Mukherjee, Zinnia D2, J10
Mulholland, Sean B6, C3, E3
Mundra, Kusum H4
Mungan, Murat E16
Munoz, Juan Alberto Vazquez H3, M3
Muradoglu, Gulnur D14
Murdoch, James J9
Murray, Michael C5, H16, K10
Murray, Thomas D9
Murtagh, James G17, H17, K17
Mustapha, Nazeem I16

N
Nabar-Bhaduri, Suranjana J15
Nakabayashi, Masaki D9
Ndikumana, Léonce D10
Neckermann, Susanne M19
Nell, Ed J7
Nersisyan, Yeva F7
Neveu, Andre R. F6, G6, I14, J6
Nguyen, Hong V. I17, K17, L17
Niankara, Ibrahim J19
Nijkamp, Peter A9
Nikiforos, Michalis G3  
Noikokyris, Emmanouil M15  
Noton, Carlos L16  
Nourayi, Mahmoud M. M15  
Ntoko, Kidaya A10  
Numa, Guy H16, K10  
Nur-tegin, Kanybek D19

O  
Ocampo, José Antonio A2, F5  
Oh, Catherine A6  
Oh, Jong-seok K8  
Ohn, Jonathan B4  
Ojeaga, Paul M14  
Olitsky, Neal C6  
Oliva, Nicolas M2  
Oliva-Moreno, Juan M11  
Omer, Muhammad F17, H17  
Onji, Kazuki I18  
Orcutt, Bonnie C1  
Oreggia, Eduardo H10, K2  
Orge-Guentes, Daniela I10  
Orhangazi, Ozgur L8  
Orzechowski, Paul B18  
Osuna, Ruben M11  
Ouandlous, Arav B14  
Ovsiyenko, Yevgeniya H5  
Oyvat, Cem B7, E7, K3, M8

P  
Panterov, George G6  
Papadimitriou, Dimitri F7  
Pape, Adreas Duus F6, I6  
Pargianas, Christos I1  
Parguez, Alain E2  
Park, Hyun Woong I8, J8, K8  
Park, Ki hyun A1  
Park, Sangwon F1  
Paschalidis, Athanasios G2  
Paszkiewicz, Laura G9
Paul, Biru B18, I18
Paulin, Geoffry F9, G9
Peddle, Francis K. D15
Pena, Anita B6, I4
Penarrieta, Luis Castro I15
Peoples, James G11
Perez-Caldentey, Esteban H3
Perez-Lopez, Daniel A5
Perry, Nathan B15, C14, H3
Perumal, Andrew M1
Pesci, Luciano L3
Petsas, Iordanis I1
Piatek, Sean B16
Pham, Van C1
Phelps, Charlotte D. D5
Phillipe-Rochon, Louis F2
Pickbourn, Lynda A8, F8
Pierola, Denisse K15
Piovani, Chiara L1
Plotnikov, Dmitry M18
Polachek, Solomon H11
Polchlopek, Justin L3
Polimeni, John A10, F10
Politís, Evangelos I9
Pope, Robin B11, J17, L17
Pressman, Steven C7
Prieto, Cristina Vilaplana M11
Proano, Christian I3
Proctor, Rick K17
Pugno, Maurizio H2, I2

Q
Qingqing, Dai C9
Quick, Paddy L7
Quinn, Michael M14

R
Rada, Codrina D8, E8, G3
Radovic, Milivoje C17, E14
Raheem, Nejem F15
Ramirez, Miguel K1
Ramrattan, Lall B. L15
Rao, Smriti G7
Ray, Subhash C. M15
Razmi, Arslan C2, J1
Reda, Ayman K10
Rengifo, Erick D17
Restrepo-Tobon, Diego A17, E17
Reyes, Jessica E1
Rezai, Armon G3, I3
Richard, Agesa L10
Richiardi, Matteo F16
Richie, Cristina H5
Rivera-Solis, Luis Eduardo B1, J2
Rodriguez, Armando F3
Rodriquez, Carlos H14
Romanov, Dmitri B9
Ros, Jaime C2
Rosero, Luis C15, J8
Rosser, Barkley F17, I17, J17, K17, L17
Rothert, Jacek E14
Rotthoff, Kurt W. C3, D3, E3
Rouse, Kathryn M19
Rubinstein, Alexander Ya. K6
Ruebeck, Christopher F6, I6
Rugitsky, Fernando I8, L8
Ruiu, Gabriele D5
Ryoo, Soon A8, B8, E8

S
Sabi, Manijeh H17, K17, L17
Sabia, Joseph J. G4, H4, J4
Saboe, Matt A9, M9
Saeed, Khalid K7
Saffer, Henry G4
Sangang, Alvine M1
Santa-Clara, Pedro I17
Santerre, Rexford L19
Santow, Leonard J. D1
Sapra, Ritu B9
Sapriza, Horacio E14
Sarolli, Giandomenico H6
Sarracino, Francesco B5, C5
Sassi, Aliya A14
Sawers, Larry F6
Sawyer, Malcolm H1
Scharfenaker, Ellis J8, K8
Schmidt, Lucie J4
Schmidt, Ted P. B8
Schneider, Markus K11
Schonerwald, Carlos C14
Schwarz, Peter F10, J10
Scott, Robert H7, J18
Seccareccia, Mario E2, H1
Seda-Irizarry, Ian J. L8
Seeley, Karl H15
Selim, Eman C5
Sella, Lisa F16
Sen, Bisakha J4
Serrano, Felipe D16
Setterfield, Mark
Setterfield, Mark G6, J6
Sewell, Ellen A16
Shankar, Kameshwari H9
Sharma, Abhijit M16
Sharma, Rajneesh A3
Sharma, Shital G1
Shaver, Kevin M16
Shin, Yongcheol F5
Shulman, Steven I19
Siemer, Michael J18
Silbert, Megan M11
Sing, HeeYoung J8
Sinha, Ajit J7
Sissoko, Yaya M14
Skott, Peter E8
Slavtcheva, Dessislava L2
Sloboda, Brian M9
Smirnova, Elena A3
Smirnova, Natalia G16, K1
<table>
<thead>
<tr>
<th>Name</th>
<th>Code</th>
</tr>
</thead>
<tbody>
<tr>
<td>Smith, Julie</td>
<td>I5</td>
</tr>
<tr>
<td>Smith, Michael</td>
<td>D9</td>
</tr>
<tr>
<td>Smithin, John</td>
<td>F2</td>
</tr>
<tr>
<td>Sobanski, Karol</td>
<td>B17</td>
</tr>
<tr>
<td>Sohrabji, Niloufer</td>
<td>B3, M14</td>
</tr>
<tr>
<td>Sousa, Ricardo</td>
<td>D14</td>
</tr>
<tr>
<td>Spector, Lee Lee</td>
<td>E18, H18</td>
</tr>
<tr>
<td>Stagliano, A.J.</td>
<td>A3</td>
</tr>
<tr>
<td>Stanley, Denise</td>
<td>A16</td>
</tr>
<tr>
<td>Starr, Martha</td>
<td>B5</td>
</tr>
<tr>
<td>Steiger, Christina</td>
<td>F1</td>
</tr>
<tr>
<td>Stephan, Patrick</td>
<td>G17, H17, J17</td>
</tr>
<tr>
<td>Stewart, John</td>
<td>D3</td>
</tr>
<tr>
<td>Stiglitz, Joseph</td>
<td>L18</td>
</tr>
<tr>
<td>Stillwagon, Eileen</td>
<td>F6</td>
</tr>
<tr>
<td>Stillwagon, Josh</td>
<td>F14</td>
</tr>
<tr>
<td>Stodder, James</td>
<td>D18, F18</td>
</tr>
<tr>
<td>Stone, Courtenay</td>
<td>C16, H18</td>
</tr>
<tr>
<td>Storeygard, Adam</td>
<td>E9</td>
</tr>
<tr>
<td>Styles, Marion</td>
<td>M19</td>
</tr>
<tr>
<td>Stylianou, Ioanna</td>
<td>L2</td>
</tr>
<tr>
<td>Sudjana, Brasukra</td>
<td>D14</td>
</tr>
<tr>
<td><strong>Summers, Peter</strong></td>
<td>J5</td>
</tr>
<tr>
<td>Suzuki, Tomoya</td>
<td>L11</td>
</tr>
<tr>
<td>Svec, Justin</td>
<td>A4, H10</td>
</tr>
<tr>
<td>Synnott, Thomas</td>
<td>D1</td>
</tr>
<tr>
<td>Syzmanski, Stefan</td>
<td>E3</td>
</tr>
<tr>
<td>Szenberg, Michael</td>
<td>L15</td>
</tr>
</tbody>
</table>

**T**

<table>
<thead>
<tr>
<th>Name</th>
<th>Code</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ta, Chung-Ching</td>
<td>D5</td>
</tr>
<tr>
<td>Tabriztchi, Rod</td>
<td>A3</td>
</tr>
<tr>
<td>Tabriztchi, Sirousse</td>
<td>A3</td>
</tr>
<tr>
<td>Tai, Chung-Ching</td>
<td>G6</td>
</tr>
<tr>
<td>Takenaka, Risa</td>
<td>M1</td>
</tr>
<tr>
<td>Talassinos, Eleftherios</td>
<td>G2</td>
</tr>
<tr>
<td>Tan, Chih Ming</td>
<td>C4, L2</td>
</tr>
<tr>
<td>Tan, Congyan</td>
<td>D4</td>
</tr>
<tr>
<td>Tanaka, Iwao</td>
<td>B2</td>
</tr>
<tr>
<td>Tang, Heiwai</td>
<td>K15</td>
</tr>
</tbody>
</table>
Tashiro, Sanae E11
Tassier, Troy F6
Tavani, Daniele D8, E18, F5, G3, M18
Tawadros, George E10
Taylor, Lance I3
Taylor, Larry B4
Tcherneva, Pavlina H1
Tebaldi, Edinaldo K5, L4, J5
Tekguc, Hasan M8
Tekin, Erdal G4
Terrizzi, Sabrina H4, J4
Thalassinos, Eleftherios A1, B1, I9, J2
Thelen, Nina D4
Thomas, Chrystol C10, M2
Thuy, Le Thanh I4
Tien, Pao-Lin I5
Todd, Walker G8
Todorov, Galin D14, J14
Togrul, Hande L1
Tokunaga, Junji B19
Tomljanovich, March I5
Torres, Raymond F5
Trudeau, Jenn F4
Trupkin, Danilo H17
Tung, Chen-Yuan G6
Tur-Sinai, Aviad B9

U
Uctum, Merih B2
Udayanganie, Darshana J9
Upadhyay, Mukti D10, K11
Upadhyaya, Kamal F3
Uras, Burak B18, L18
Uribe, Johan L1
Useche, Pilar M11
Ussher, Leanne G6, K18

V
Vachadze, George C9, H7, K5
Wray, L. Randall F7, G8
Wu, Weifeng A18, B18

X
Xia, Le B3
Xu, Yilan L17

Y
Yaari, Gur F6
Yamaguchi, Masao H9
Yan, Ji D6, K19
Yang, Lee-Xieng D5
Yang, Muzhe H4, J4
Yang, Yibai I15
Yankow, Jeffrey F11
Yasar, Yavuz H18, I18
Ye, Guangliang M16
Yee, Janice C1
Yonai, Derek L9
Yoo, Jane F17, G17, K5, M18
Yu, Sung-Eun I18
Yu, Pingkang C6, F17, G17
Yu, Zhi K9

Z
Zacharias, Ajit A8, F8
Zagorsky, Jay L11
Zampera, Vicky A1
Zegeye, Abera C16
Zhang, Doris Yuanyuan E7
Zhang, Lei A9, J9
Zhang, Ling C9
Zhang, Shishu J19
Zhang, Xuelian M4
Zhang, Yanchun D4
Zhang, Yuanyuan L8
Zhao, Zhun L8
Zhen, Ying J11
Zhu, Julie D2
Zhuang, Hong G14
Zimbalist, Andy D3
Ziros, Nicholas L11
Zlate, Andrei E14
Zorzetto, Silvia G5
Zulfiqar, Ghazal M1