

Data is the New OIL – Why Now?

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Introduction

- My Name is Arnab Mukhopadhyay
- Live in NY/NJ area for 25 years
- Masters in Electronics Engineering & Enterprise Architecture
- Director of Enterprise Architecture at Valley Bank
- ➤ Hobbies reading & cooking
- > Two daughters
- Passionate about data



Industry Trends

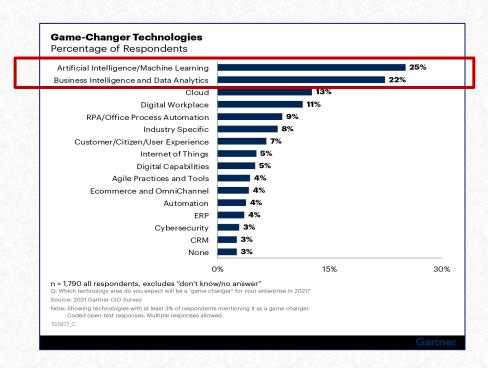






We Keep Adding More and More Data

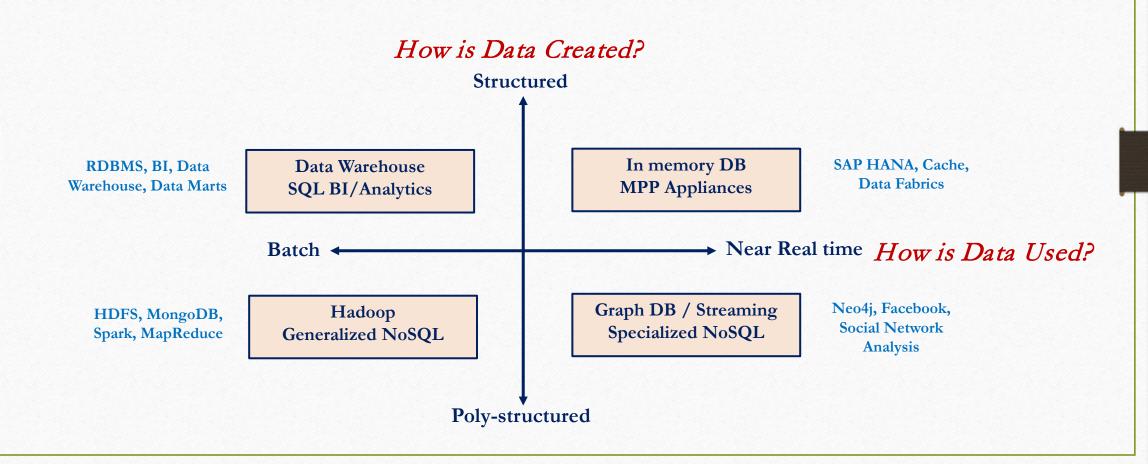
Data/Analytics Industry Perspectives





Per Gartner 2021 CIO Survey, Data Analytics and Artificial Intelligence / Machine Learning constitute top 47% of the Game-Changing Technologies list

Data Technologies – Contextual View



Data Architecture – Contextual View

Internal Data Sources Data Access & **Descriptive Analytics Predictive & Prescriptive** Analytics **Analytics** Dashboards / Reports Data Mining OLAP Predictive Analytics Business Intelligence Prescriptive Analytics Data Visualization Data Visualization SQL NoSQL **Traditional Data Repositories** New Data Repositories Data Integration Repositories Operational Data Store NoSQL Repositories Data Mart Hadoop Master Data Store MongoDB Neo4j Graph DB **Data Integration** Source Data **Traditional Data Sources New Data Sources** (RDBMS, Flat files, OLTP etc.) (Web/Call logs, email data etc.)

External Data Sources

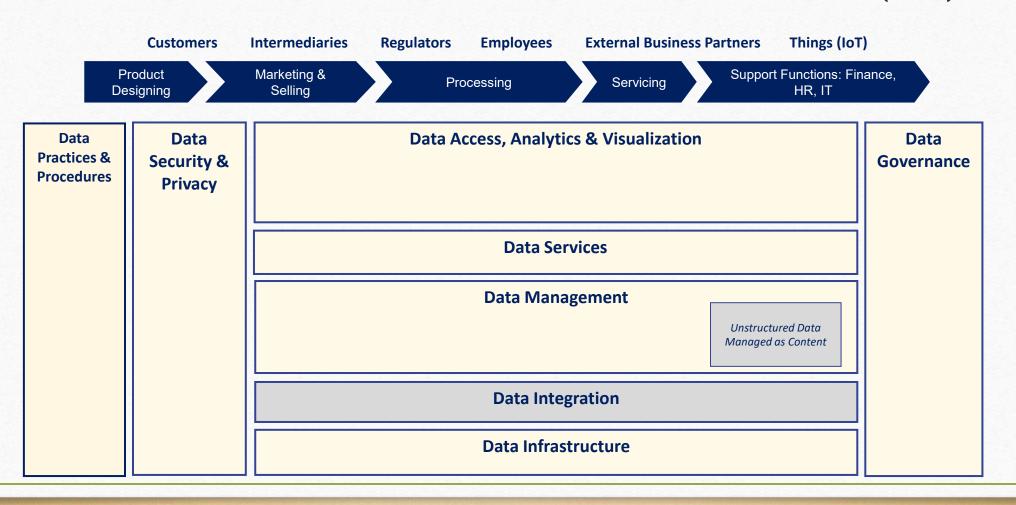
New Data Sources

(Social Network Data, Sensor Data, Aggregated Demographic Data etc.)

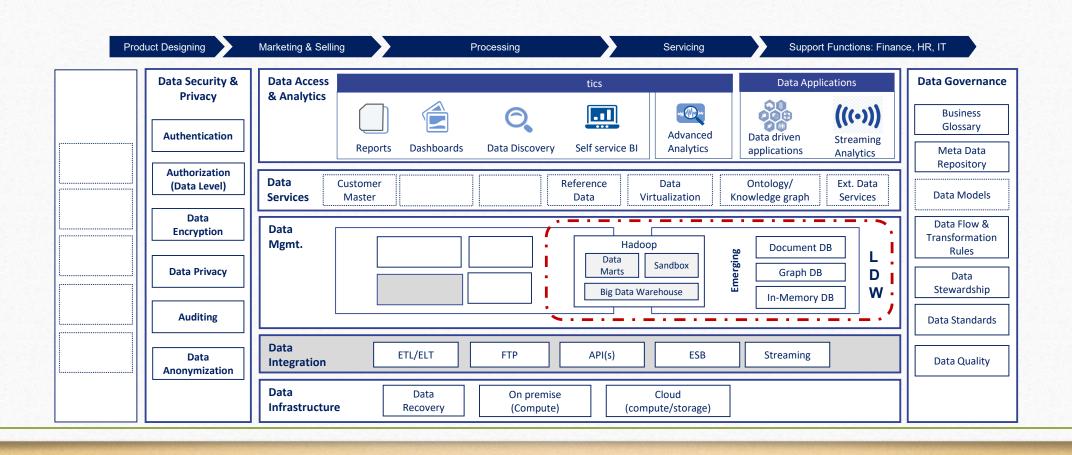
Traditional Data Sources

(Partner Network Data, Flat files, OLTP etc.)

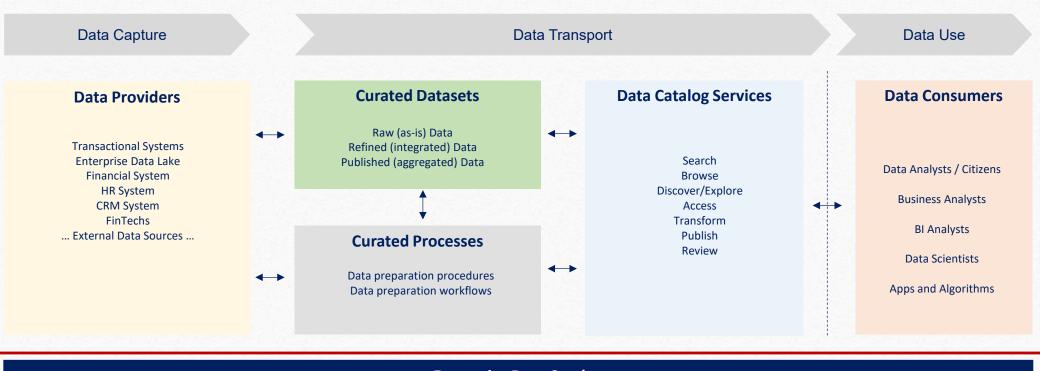
Data Architecture – Domain Model (L1)



Data Architecture - Domain Model (L2)



Data Governance – Context



Enterprise Data Catalog

Data Stewardship

Data as an Asset

Data is information that is maintained in a form that is convenient to move or process

Data is growing at an exponential rate – Big Data to Smart Data

Data is the new Oil
(Raw data is not valuable by itself,
but its value is generated when
refined and aggregated)

Transaction Data
Interaction Data
Behavioral Data

An organization's most

Insight

Knowledge

Information

Data

In God we trust, for everything else there is Data

Q&A

Thank You