DEPOSITS/PAYMENTS: The renter agrees to pay all fees as outlined on page 1 on this contract. The renter also agrees to pay a damage deposit upon receipt of signed contract. The damage deposit will be refunded after it has been determined that the college has not suffered loss or damage to its property arising from the use of said facility. Additionally, the renter agrees to pay for any and all damages or loss of college property that exceed the amount of the damage deposit.