RAMAPO COLLEGE OF NEW JERSEY

OFFICE OF BUDGET & FISCAL PLANNING
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On June 29th, the Ramapo College Board of Trustees approved the FY27 operating budget, prioritizing a mission-driven, student-centered, data-informed, intentional, and disciplined approach. The budget includes over $1M in contingencies for potential increase in utility costs and grant reductions including TRIO, McNair, Upward Bound, Title III, and Summer TAG. A defined $4.7M allocation for capital is also built into the budget, offset by the Renewal & Restoration fee, in order to plan for capital improvements and deferred maintenance.

The FY27 budget of $216M in revenues and expenses represents a 7% increase over the FY26 budget, and includes the following rate changes: 4% increase to undergraduate & graduate tuition, reintroduction of the Renewal & Restoration Fee, 4% increase to housing, and an average of 5.4% increase to board plans. Please refer to the public budget document for more information.

FY27 unit budgets are now available to view in both Adaptive & Banner. Any recurring FY26 budget change request that was released in FY26 has been added to the FY27 base budget.

Use the following Adaptive reports to review and understand changes to your unit's budget which are located on the Reports tab of the Home Dashboard.

Original Budget Variance – displays the prior year (FY26) and current year (FY27) unit budgets by account code with changes in $ and %.
Adjustments to Original Budget – provides a description of changes in unit budgets from the prior year and includes the FOAP and amount.
Budget Change Requests – provides details of approved FY27 budget changes. Recurring requests (to be built into the FY28 base when requested for release) are noted with "Yes" in the Recurring column. Questions regarding approvals of FY27 requests should be directed to core Vice Presidents.

Budget Change Requests

Review the new Budget Change Request process to learn how change request funds are released during the year. Consistent with prior years, approved change requests are **NOT** automatically added to a unit's FY27 base budget.

Student Aid Budgets

Supervisors and unit directors are responsible for managing budgets for student aid positions. Salary expense and student aid sick time will be charged directly to the unit's budget, in account 6086 & 6076. For more information, please review the student aid budget management guidelines.

Capital projects requested through the capital request process are currently being reviewed, and communication is expected by the end of the summer.

The FY28 Budget Planning Calendar can be found on our webpage. Budget training sessions will resume this fall.

We look forward to partnering with you this year to support your budgeting needs. If you have questions or would like to schedule a one-on-one training session, reach out at any time. Please visit our webpage to explore more budget related information.

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