

Ramapo College of New Jersey
FY28 Budget & Planning Calendar

Date	Action	Who
FY27 Budget		
July 1, 2026	Availability of FY27 operating budgets	Budget Office
Mid August	Fund balances roll from FY26 to FY27	Accounting
End of August	Notification of decisions on Capital Project Requests	VP OAI
Start of FY28 budget planning		
October	Fall 26 Enrollments updated in Adaptive	Budget Office & Enrollment Management
October	Scholarship/Waiver yields for FY27 provided to Budget	Admissions
November	College submits FY28 appropriation request to NJ Office of Management & Budget	Budget Office
January 2027	Distribution of the FY28 Capital Planning memo to Unit Directors	VP OAI
January	Distribution of the FY28 Budget Planning memo to Unit Directors	Budget Office
February	FY28 Capital Requests submitted to core Vice Presidents	Unit Directors
March	FY28 Capital Requests submitted by core Vice Presidents to VP Yankovich	Vice Presidents
March	Spring 27 Enrollments updated in Adaptive	Budget Office & Enrollment Management
March	Governor presents a recommended State Budget for FY28	State of New Jersey
March 1 *	FY28 VP-approved budget changes submitted in Adaptive	Unit Directors
March 1 *	FY28 Projections for revenue-generating (including auxiliary) units due	Unit Directors
March	FY28 Projections for undergraduate & graduate adjunct & overload costs due	Provost's Office
April	Review of Capital Requests by VP OAI, Facilities, and Capital Planning, with recommendations submitted to the Mission Element Team (MET)	VP OAI and MET
April	FY28 Undergraduate & Graduate enrollment projections updated in Adaptive	Budget Office & Enrollment Management
April	Review & approve Budget Change and Capital requests	Mission Element Team (MET)
March - May	State holds budget hearings	State of New Jersey
May	Presentation of DRAFT FY28 Budget in Open Forum	VP FHC
June 1 *	Last day to request release of FY27 Budget Change Request funding	Units & Budget Office
1st week of June	FY28 budget freezes for review and approval prior to BOT and Resources Committee	Budget Office
June	Legislature approves the FY28 State Budget and the College's appropriations	State of New Jersey
June	Governor signs Final Appropriations Act into Law	State of New Jersey
June	Board of Trustees approve the College's budget and sets tuition and fees	Board of Trustees
July 1	Availability of FY28 operating budgets	Budget Office
Mid August	Fund balances roll from FY27 to FY28	Accounting
End of August	Notification of decisions on Capital Project Requests	VP OAI

* Should March 1 or June 1 fall on a weekend, requests are due the Monday thereafter