



OFFICE OF BUDGET & FISCAL PLANNING

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July 1, 2025

On June 30th, the Ramapo College Board of Trustees approved the FY26 operating budget of \$201M, a 1.6% increase over the FY25 budget, and the following rate increases: 5% to undergraduate tuition, 4% to graduate tuition, 5% to housing and an average of 7% to meal plans. The FY26 budget focuses on the College's top priorities and supports its mission and strategic plan.

FY26 unit budgets are now available to view in both Adaptive & Banner. The following Adaptive reports are located on the Reports tab of the Home Dashboard and are [linked below](#):

[Original Budget Variance](#) – displays the prior year (FY25) and current year (FY26) unit budgets by account code with changes in \$ and %

[Adjustments to Original Budget](#) – provides a description of changes in unit budgets from the prior year and includes the FOAP and amount

[Budget Change Requests](#) – provides details of approved FY26 budget increases. Recurring requests (to be built into the FY27 base when requested for release) are noted with “Yes” in the Recurring column. Questions regarding approvals of FY26 requests should be directed to core Vice Presidents.

- o Consistent with prior years, approved Budget Change Requests are **NOT** automatically added to a unit's FY26 base budget. Please refer to this [document](#) for the process of releasing approved Budget Change Request Funds during the year. The transfer will be made once documentation is reviewed and approved.
Requests for the release of approved FY26 funds must be made by Monday, June 1st 2026.

Capital projects requested through the capital request process are currently being reviewed, and communication is expected by the end of the summer.

The FY27 Budget Planning Calendar can be found on our [webpage](#) and is attached for your convenience. Budget training sessions will resume this fall.

We look forward to partnering with you this year to support your budgeting needs. If you have questions or would like to schedule a one-on-one training session, please reach out at any time. Please visit our [webpage](#) where you can explore more budget related information.

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