

Ramapo College of New Jersey
FY27 Budget & Planning Calendar

Date	Action	Who
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FY26 Budget

July 1, 2025	FY25 Funding available, including approved Budget Change requests	Budget Office
Mid August	Fund balances roll from FY25 to FY26	Accounting

Start of FY27 budget planning

October	Fall Enrollments updated in Adaptive	Budget Office & Enrollment Management
October	Waiver yields for FY26 provided to Budget	Admissions
November	College submits FY27 appropriation request to NJOMB	Budget Office
January 2026	Distribution of the FY27 Capital Planning memo to Unit Directors	Michael Yankovich
January	Distribution of the FY27 Budget Planning memo	Budget Office
February	FY26 Capital Requests submitted to core Vice Presidents	Unit Directors
February	FY27 Capital Requests submitted by core Vice Presidents to VP Yankovich	Vice Presidents
March	Spring Enrollments updated in Adaptive	Budget Office & Enrollment Management
March	Governor presents a recommended State Budget for FY27	State of New Jersey
March 1 *	FY26 VP-approved budget changes submitted in Adaptive	Unit Directors
March	FY27 Projections for revenue-generating (including auxiliary) units due	Unit Directors
March	FY27 Projections for undergraduate & graduate adjunct & overload costs due	Provost's Office
March	Review of Capital requests by VP Yankovich, Facilities, and Capital Planning, with recommendations submitted to the Mission Element Team (MET)	Michael Yankovich and MET
March - May	State holds budget hearings	State of New Jersey
May	Presentation of DRAFT FY27 Budget in Open Forum	VP FHC
Mid May	Review & approve Budget Change and Capital requests	Mission Element Team (MET)
End of May	FY27 budget freezes for review and approval prior to BOT and Resources Committee	Budget Office
June 1 *	Last day to request FY26 Budget Change funding	Units & Budget Office
June	Legislature approves the FY27 State Budget and the College's appropriations	State of New Jersey
June	Governor signs Final Appropriations Act into Law	State of New Jersey
June	Board of Trustees approve the College's budget and sets tuition and fees	Board of Trustees
July 1	Availability of FY27 operating budgets and approved budget changes	Budget Office
Mid August	Fund balances roll from FY26 to FY27	Accounting

* Should March 1 or June 1 fall on a weekend, requests are due the Monday thereafter