Ramapo College of New Jersey
FY25 Budget & Planning Calendar

Date	Action	Who
October	Fall Enrollments updated in Adaptive	Budget Office & Enrollment Management
October	Waiver yields for FY24 provided to Budget	Admissions
November	College submits FY25 appropriation request to NJOMB	Budget Office
January 24, 2024	Distribution of the FY25 Capital Planning memo to Unit Directors	Michael Yankovich
January 26	Distribution of the FY25 Budget Planning memo	Budget Office
February 2	FY25 Capital Requests submitted to core Vice Presidents	Unit Directors
February 28	FY25 Capital Requests submitted by core Vice Presidents to VP Yankovich	Vice Presidents
March	Spring Enrollments updated in Adaptive	Budget Office & Enrollment Management
March	Governor presents a recommended State Budget for FY25	State of New Jersey
March 1 *	FY25 VP-approved budget changes submitted in Adaptive	Unit Directors
March	FY25 Projections for revenue-generating (including auxiliary) units due to Budget Office	Unit Directors
No Later Than March 27	Review of Capital requests by VP Yankovich, Facilities, and Capital Planning, and submit recommendations to the Mission Element Team (MET)	Michael Yankovich and MET
March - May	State holds budget hearings	State of New Jersey
May	Presentation of DRAFT FY25 Budget in Open Forum	VP FHC
Mid May	Review & approve Budget Change and Capital requests	Mission Element Team (MET)
End of May	FY25 budget freezes for review and approval prior to BOT and Resources Committee	Budget Office & FHC
June 1 *	Last day to request FY24 Budget Change funding	Units & Budget Office
June	Legislature approves the FY25 State Budget and the College's appropriations	State of New Jersey
June	Governor signs Final Appropriations Act into Law	State of New Jersey
June 24	Board of Trustees approve the College's budget and sets tuition and fees	Board of Trustees
July 1	Availability of FY25 operating budgets and approved budget changes	Budget Office
Mid August	Fund balances roll from FY24 to FY25	Accounting

* Should March 1 or June 1 fall on a weekend, requests are due the Monday thereafter